



# 2016 Consolidated Operating Budget

**University of North Texas System**

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CONSOLIDATED OPERATING BUDGET – AUGUST 27-28, 2015

# Consolidated Operating Budget

The University of North Texas System plays a major role in providing affordable, high-quality education to more than 41,000 students in undergraduate, graduate, and professional programs and increases economic activity in North Texas by over \$5 billion annually.

This document presents The University of North Texas System's fiscal 2016 Consolidated Operating Budget including the component institutions and System Administration. This document also presents some information about the new budget process, and new budget policies, as well as a glossary of terms. Each institution has provided an overview with highlights and assertions providing support that their budget submissions support their individual strategic goals and objectives, as well as the overarching strategic vision of the UNT System.



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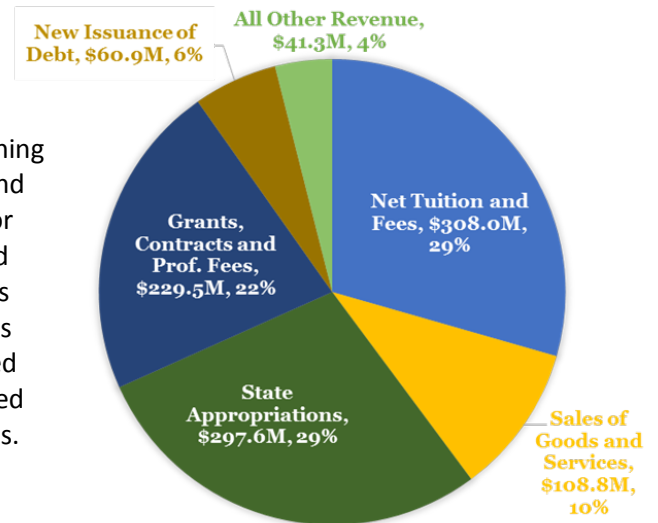
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# Consolidated Budget Overview

## Executive Summary and Highlights

The University of North Texas System Consolidated Operating Budget Summary Book presents summary information on total sources and uses of the individual Universities' and System Administration's funds by major fund groups for current and non-current funds. Budget planning and development was guided by the campus strategic plans and the policy decisions and planning parameters of the Chancellor and the Board of Regents. Net tuition and fee revenues included in these budgets are based on tuition and required fee rates approved by the Board. The increase in net fee revenues included in the budget is driven by enrollment changes related to student mix, enrollment growth, and financial aid combined with approved rate increases in tuition, and other required fees.

FY2016 Budgeted Revenues - \$1046.1M



### Revenues

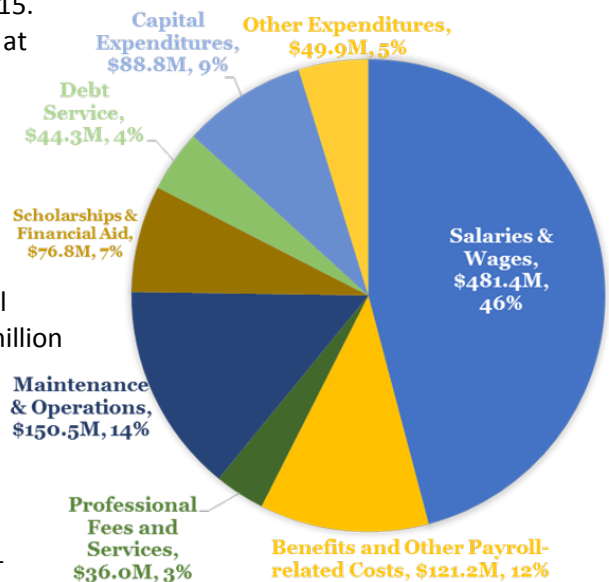
UNT System Consolidated **fiscal year 2016 total budgeted revenues are \$1.1 billion**. Fiscal year 2016 budgeted State appropriation revenues for UNT System in total are \$30.3 million (11.3%) higher than fiscal year 2015 budgeted appropriation revenues. During its most recent Legislative session, the State of Texas increased funding for the UNT System in General Revenue, increased funding for the Higher Education Fund (Capital Appropriations), funded new and existing Special Items, and funded Tuition Revenue Bonds for new construction for many new projects System-wide.

Net tuition and fees revenues are budgeted at an increase of \$14.1 (7.8%) for fiscal year 2016 over fiscal year 2015. This increase is attributed to modest tuition and fee increases at some institutions and increased enrollment across the System.

### Expenses

**Total budgeted expenses for UNT System for fiscal year 2016 are \$1.1 billion**. Salaries and wages make up the largest portion of expenses at \$481 million or 46% of the total budget. Total personnel costs including benefits total \$603 million or 58% of the total expense budget. The majority of Current Fund expenses are from Education and General funds (43%) and Designated Operating funds (36%).

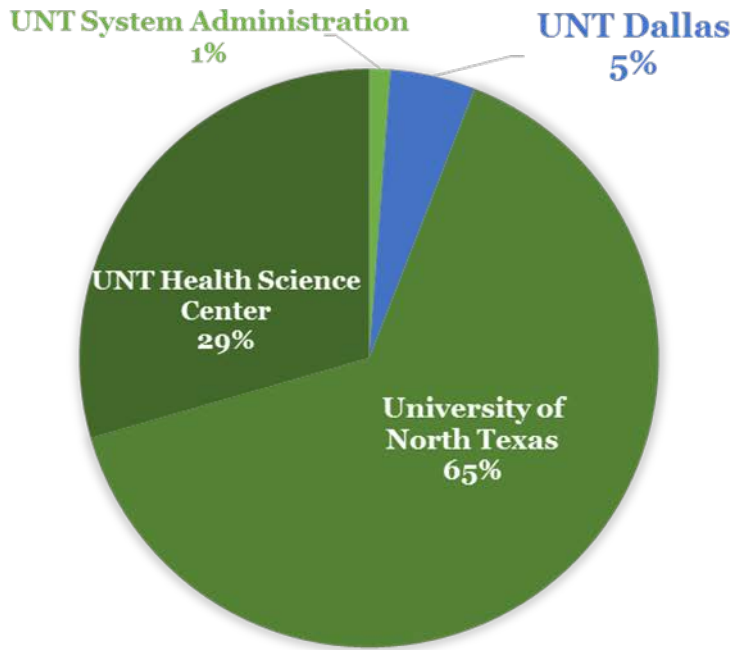
FY2016 Budgeted Expenses - \$1049.0M



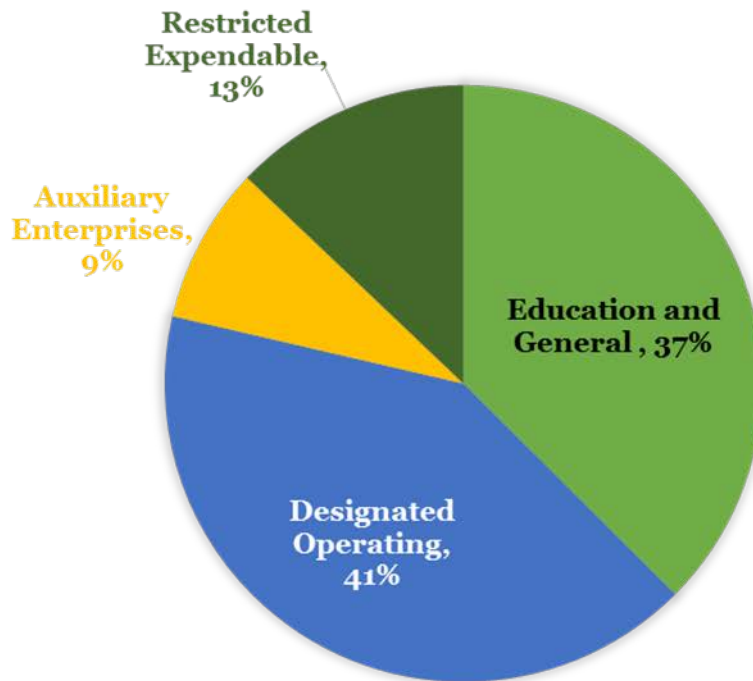
The UNT System Consolidated Operating Budget reflects an impact on fund balances in current funds of approximately \$11 million. The impact on fund balances inclusive of all funds reflects an impact on fund balances of \$970 thousand. Where applicable, planned usages of fund balance are included on an institution's budget template, and are included on the UNT System Consolidated detail template.

FY2016 Budgeted Revenues - \$1046.1M – UNT System Consolidated

**BY INSTITUTION**

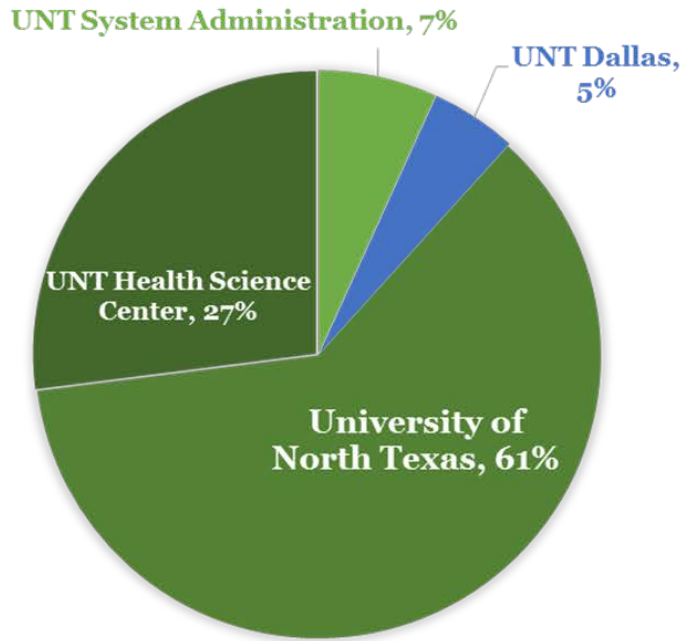


**BY FUND**

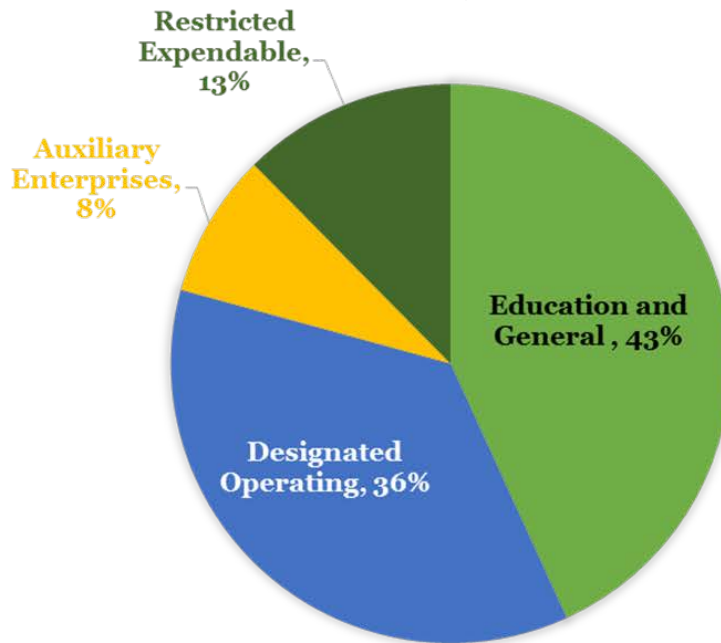


FY2016 Budgeted Expenses - \$1049.0M – UNT System Consolidated

**BY INSTITUTION**



**BY FUND**



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**FISCAL YEAR 2016 UNTS CONSOLIDATED BUDGET FOR REVENUES, EXPENSES & OTHER CHANGES IN FUND BALANCES**

<b>UNIVERSITY OF NORTH TEXAS SYSTEM CONSOLIDATED</b>	
<b>FY2016 Budget for Revenues, Expenses and Other Changes in Fund Balances</b>	
<b>ALL FUNDS</b>	<b>Budget FY2016</b>
<b>Revenues</b>	
Tuition and Fees - Net	\$ 308,037,935
Sales of Goods and Services	108,828,345
Grant & Contracts (Operating Federal & State)	214,884,551
Other Operating Revenues	31,964,280
Legislative Appropriations (GR)	214,576,817
Additional Appropriations (GR)	45,155,156
Capital Appropriations (HEF)	37,844,609
Gifts	15,445,838
Investment Income	8,503,608
New Issuance of Debt	60,908,037
<b>Total</b>	<b>\$ 1,046,149,176</b>
<b>Expenses</b>	
Salaries	\$ 481,447,182
Benefits and Payroll Related Costs	121,182,154
Supplies and Other	134,593,867
Travel	11,620,133
Purchased Services	55,615,084
Scholarships, Exemptions, and Financial Aid	78,771,557
Debt Service Principal	35,605,619
Depreciation and Amortization*	-
Capital Outlay	111,897,914
Federal and State Pass-Through Expense	156,180
Interest Expense and Fiscal Charges	18,090,188
<b>Total</b>	<b>\$ 1,048,979,878</b>
<b>Income (Loss)</b>	<b>\$ (2,830,702)</b>
<b>OTHER REVENUES, EXPENSES, GAINS, LOSSES &amp; TRANSFERS</b>	
<i>Transfers Between UNTS Components:</i>	
Transfers In/(Out)	3,943,340
<i>Other Transfers:</i>	
Other Legislative Transfers In/(Out)	(141,856)
<b>Total Other Revenue, Expenses, and Transfers</b>	<b>\$ 3,801,484</b>
<b>Budget Margin (Deficit) - Estimated Impact on Fund Balances</b>	<b>\$ 970,782</b>
<b>Planned use of Fund Balances</b>	<b>\$ 22,302,000</b>
*Plan to fund Reserve for Renewal & Replacement beginning FY17	

**FISCAL YEAR 2016 UNTS CONSOLIDATED BUDGET DETAIL  
BY FUND GROUP – CURRENT FUNDS**

University of North Texas System Consolidated						
FY16 - Revenues, Expenses, and Transfers - By Fund Group						
FY16 Budget - Current Funds						
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds	
<b>REVENUES</b>						
Net Tuition and Fees	\$ 55,442,528	\$ 251,852,812	\$ 15,000	\$ 327,595	\$ 307,637,935	
Sales of Goods and Services	3,917,950	22,809,822	81,795,573	-	108,523,345	
Grants and Contracts	21,279,512	82,043,838	-	111,511,152	214,834,502	
State Appropriations	259,731,973	-	-	-	259,731,973	
Capital Appropriations - HEF	19,931,244	-	-	-	19,931,244	
Net Professional Fees	-	16,296,418	-	-	16,296,418	
Gift Income	-	3,125,000	-	12,170,838	15,295,838	
Investment Income	90,561	5,819,047	16,000	-	5,925,608	
Other Revenue	790,685	14,675,866	-	151,000	15,617,551	
New Issuance of Debt	-	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 361,184,453</b>	<b>\$ 396,622,803</b>	<b>\$ 81,826,573</b>	<b>\$ 124,160,585</b>	<b>\$ 963,794,414</b>	
<b>EXPENSES</b>						
Salaries - Faculty	\$ 158,555,844	\$ 44,776,504	\$ -	\$ 7,545,235	\$ 210,877,583	
Salaries - Staff	112,989,188	86,240,816	16,171,746	14,021,597	229,423,347	
Wages and Other Compensation	7,832,251	23,671,038	6,708,954	2,934,009	41,146,252	
Benefits and Other Payroll-Related Costs	76,138,845	33,408,210	6,501,286	5,133,813	121,182,154	
<b>Subtotal - Personnel Costs</b>	<b>\$ 355,516,128</b>	<b>\$ 188,096,568</b>	<b>\$ 29,381,986</b>	<b>\$ 29,634,654</b>	<b>\$ 602,629,336</b>	
Cost of Goods Sold	12,673	895,988	3,580,335	429	4,489,425	
Professional Fees and Services	3,054,003	41,710,628	1,194,559	9,225,890	55,185,080	
Travel	557,816	9,645,244	131,491	1,285,578	11,620,129	
Materials and Supplies	2,658,246	25,496,418	8,133,010	5,487,377	41,775,051	
Communication and Utilities	1,278,587	10,241,302	6,531,021	108,665	18,159,575	
Repairs and Maintenance	2,618,829	9,019,318	4,235,741	381,594	16,255,482	
Rentals and Leases	1,679,138	4,460,942	1,291,064	199,917	7,631,061	
Printing and Reproduction	12,218	4,033,741	363,914	113,652	4,523,525	
Debt Service - Principal	7,105,000	5,447,612	15,401,319	-	27,953,931	
Debt Service - Interest	6,260,279	4,759,358	5,572,240	-	16,591,877	
Capital Expenses	10,943,898	3,701,946	147,859	2,388,605	17,182,308	
Federal and State Pass-Through Expense	-	-	-	156,178	156,178	
Depreciation and Amortization	-	-	-	-	-	
Scholarships, Exemptions and Financial Aid	12,674,324	3,785,492	2,505	62,309,234	78,771,555	
Other Expenses	3,395,725	29,286,145	2,829,026	5,798,826	41,309,722	
<b>Total Expenses</b>	<b>\$ 407,766,864</b>	<b>\$ 340,580,702</b>	<b>\$ 78,796,070</b>	<b>\$ 117,090,599</b>	<b>\$ 944,234,235</b>	
<b>TRANSFERS</b>						
<i>Intra-Campus Transfers Between Funds:</i>						
Inter-Fund Transfers In/(Out)	\$ 46,710,510	\$ (56,703,490)	\$ 1,638,928	\$ (4,080,463)	\$ (12,434,515)	
<i>Transfers Between UNTS Components:</i>						
Shared Services	-	-	-	-	-	
Core Services	-	-	-	-	-	
Other Inter-Unit Transfers In/(Out)	(1,039,299)	3,855,928	1,126,711	-	3,943,340	
<i>Other Transfers:</i>						
Transfer to Other State Agencies In/(Out)	-	-	-	-	-	
Other Legislative Transfers In/(Out)	(141,856)	-	-	-	(141,856)	
<b>Total Transfers</b>	<b>\$ 45,529,355</b>	<b>\$ (52,847,562)</b>	<b>\$ 2,765,639</b>	<b>\$ (4,080,463)</b>	<b>\$ (8,633,031)</b>	
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ (1,053,056)</b>	<b>\$ 3,194,539</b>	<b>\$ 5,796,142</b>	<b>\$ 2,989,523</b>	<b>\$ 10,927,148</b>	
<b>Planned Use of Fund Balances</b>						
<b>UNT</b>						
Student Service Fee Reserves Support for Athletics	\$ -	\$ 400,000	\$ -	\$ -	\$ 400,000	
Student Fee Collected to Fund Union Construction	-	-	-	-	-	
Housing & Dining Renovations & MEP	-	-	-	-	-	
Housing Life Safety - Fire Sprinklers	-	-	-	-	-	
Parking Lot Improvements	-	-	-	-	-	
UNT Shuffle Engine Replacements	-	-	-	-	-	
Land Purchases - HEF	-	-	-	-	-	
<b>Total Planned Use of Fund Balances - UNT</b>	<b>\$ -</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>	
<b>UNT Dallas</b>						
HEF Carryforward Balance Used for Capital Expenditures	\$ 2,000,000	\$ -	\$ -	\$ -	\$ 2,000,000	
<b>Total Planned Use of Fund Balances - UNT Dallas</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>	
<b>Total Planned Use of Fund Balance</b>	<b>\$ 2,000,000</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,400,000</b>	

**FISCAL YEAR 2016 UNTS CONSOLIDATED BUDGET DETAIL  
BY FUND GROUP – NON-CURRENT FUNDS**

University of North Texas System Consolidated					
FY16 - Revenues, Expenses, and Transfers - By Fund Group					
	FY16 Estimates- Non-Current Funds				FY16
	Endowment Funds	Loan Funds	Plant & Debt Funds	Total Non-Current Funds	All Funds Total
<b>REVENUES</b>					
Net Tuition and Fees	\$ -	\$ 400,000	\$ -	\$ 400,000	\$ 308,037,931
Sales of Goods and Services	305,000	-	-	305,000.00	108,828,341
Grants and Contracts	-	50,049	-	50,049.00	214,884,547
State Appropriations	-	-	-	-	259,731,969
Capital Appropriations - HEF	-	-	17,913,365	17,913,365.00	37,844,605
Net Professional Fees	-	-	-	-	16,296,414
Gift Income	150,000	-	-	150,000.00	15,445,834
Investment Income	1,503,000	-	1,075,000	2,578,000.00	8,503,604
Other Revenue	-	50,311	-	50,311.00	15,667,858
New Issuance of Debt	-	-	60,908,037	60,908,037.00	60,908,033
<b>Total Revenues</b>	<b>\$ 1,958,000</b>	<b>\$ 500,360</b>	<b>\$ 79,896,402</b>	<b>\$ 82,354,762</b>	<b>\$ 1,046,149,136</b>
<b>EXPENSES</b>					
Salaries - Faculty	\$ -	\$ -	\$ -	\$ -	\$ 210,877,579
Salaries - Staff	-	-	-	-	229,423,343
Wages and Other Compensation	-	-	-	-	41,146,248
Benefits and Other Payroll-Related Costs	-	-	-	-	121,182,150
<b>Subtotal - Personnel Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 602,629,320</b>
Cost of Goods Sold	-	-	-	-	4,489,421
Professional Fees and Services	430,000	-	-	430,000	55,615,076
Travel	-	-	-	-	11,620,125
Materials and Supplies	-	-	-	-	41,775,047
Communication and Utilities	-	-	-	-	18,159,571
Repairs and Maintenance	-	-	-	-	16,255,478
Rentals and Leases	-	-	-	-	7,631,057
Printing and Reproduction	-	-	-	-	4,523,521
Debt Service - Principal	-	-	7,651,684	7,651,684	35,605,611
Debt Service - Interest	-	-	1,498,309	1,498,309	18,090,182
Capital Expenses	-	-	94,715,608	94,715,608	111,897,912
Federal and State Pass-Through Expense	-	-	-	-	156,178
Depreciation and Amortization	-	-	-	-	-
Scholarships, Exemptions and Financial Aid	-	-	-	-	78,771,555
Other Expenses	-	450,000	-	450,000	41,759,722
<b>Total Expenses</b>	<b>\$ 430,000</b>	<b>\$ 450,000</b>	<b>\$ 103,865,601</b>	<b>\$ 104,745,601</b>	<b>\$ 1,048,979,776</b>
<b>TRANSFERS</b>					
<i>Intra-Campus Transfers Between Funds:</i>					
Inter-Fund Transfers In/(Out)	\$ (1,207,000)	\$ (50,049)	\$ 13,691,564	\$ 12,434,515.00	\$ -
<i>Transfers Between UNTS Components:</i>					
Shared Services	-	-	-	-	-
Core Services	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	-	-	-	-	3,943,340
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Other Legislative Transfers In/(Out)	-	-	-	-	(141,856)
<b>Total Transfers</b>	<b>\$ (1,207,000)</b>	<b>\$ (50,049)</b>	<b>\$ 13,691,564</b>	<b>\$ 12,434,515</b>	<b>\$ 3,801,484</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ 321,000</b>	<b>\$ 311</b>	<b>\$ (10,277,635)</b>	<b>\$ (9,956,324)</b>	<b>\$ 970,844</b>
<b>Planned Use of Fund Balances</b>					
<b>UNT</b>					
Student Service Fee Reserves Support for Athletics	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Student Fee Collected to Fund Union Construction	-	-	8,000,000.00	8,000,000.00	8,000,000
Housing & Dining Renovations & MEP	-	-	7,612,000.00	7,612,000.00	7,612,000
Housing Life Safety - Fire Sprinklers	-	-	1,000,000.00	1,000,000.00	1,000,000
Parking Lot Improvements	-	-	750,000.00	750,000.00	750,000
UNT Shuffle Engine Replacements	-	-	540,000.00	540,000.00	540,000
Land Purchases - HEF	-	-	2,000,000.00	2,000,000.00	2,000,000
<b>Total Planned Use of Fund Balance - UNT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,902,000</b>	<b>\$ 19,902,000</b>	<b>\$ 20,302,000</b>
<b>UNT Dallas</b>					
HEF Carryforward Balance Used for Capital Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
<b>Total Planned Use of Fund Balance - UNT Dallas</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>
<b>Total Planned Use of Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,902,000</b>	<b>\$ 19,902,000</b>	<b>\$ 22,302,000</b>

**FISCAL YEAR 2016 UNTS CONSOLIDATED REVENUE BREAKOUT BY FUND**

University of North Texas System Consolidated					
FY16 - Estimated Revenue Breakout - Current Funds					
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds
<b>REVENUES</b>					
<b>Net Tuition and Fees:</b>					
<b>Gross Undergraduate Tuition:</b>					
Resident Undergraduate Tuition	\$ 35,883,585	\$ 164,692,745	-	-	\$ 200,576,330
Non-resident Undergraduate Tuition	27,136,895	12,851,697	-	-	39,988,592
Other Undergraduate Tuition	-	170,000	-	-	170,000
Waivers - UG Tuition	(14,437,500)	(159,534)	-	-	(14,597,034)
<b>Subtotal - Gross Undergraduate Tuition</b>	<b>\$ 48,582,980</b>	<b>\$ 177,554,908</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 226,137,888</b>
<b>Gross Graduate Tuition:</b>					
Resident Graduate Tuition	\$ 17,787,985	\$ 26,495,603	-	-	\$ 44,283,588
Non-resident Graduate Tuition	9,777,945	11,639,092	-	-	21,417,037
Other Graduate Tuition	-	-	-	-	-
Waivers - Grad Tuition	(4,131,012)	(557,607)	-	-	(4,688,619)
<b>Subtotal - Gross Graduate Tuition</b>	<b>\$ 23,434,918</b>	<b>\$ 37,577,088</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,012,006</b>
<b>Gross Fees:</b>					
Fees - Instructional	\$ 359,505	\$ 24,632,585	-	-	\$ 24,992,090
Fees - Mandatory	-	65,678,346	15,000	327,595	66,020,941
Fees - Incidental	19,766	10,948,514	-	-	10,968,280
Waivers - Fees	(926)	(151,280)	-	-	(152,206)
<b>Subtotal - Gross Fees</b>	<b>\$ 378,345</b>	<b>\$ 101,108,165</b>	<b>\$ 15,000</b>	<b>\$ 327,595</b>	<b>\$ 101,829,105</b>
<b>Discount and Allowances:</b>					
Discount and Allowances - Tuition and Fees	(16,953,715)	(64,387,349)	0	0	(81,341,064)
<b>Net Tuition and Fees</b>	<b>\$ 55,442,528</b>	<b>\$ 251,852,812</b>	<b>\$ 15,000</b>	<b>\$ 327,595</b>	<b>\$ 307,637,935</b>
<b>Sales of Goods and Services:</b>					
Athletics	-	-	-	-	\$ -
Auxiliary Enterprises	-	11,502,343	559,136	-	12,061,479
Discounts and Allowances - Auxiliaries	-	-	79,328,567	-	79,328,567
Other Sales of Goods and Services	3,917,950	11,307,479	1,907,870	-	17,133,299
<b>Sales of Goods and Services:</b>	<b>\$ 3,917,950</b>	<b>\$ 22,809,822</b>	<b>\$ 81,795,573</b>	<b>\$ -</b>	<b>\$ 108,523,345</b>
<b>Grants and Contracts</b>					
Federal Programs and Contracts	-	\$ 24,000,000	-	\$ 43,534,167	\$ 67,534,167
Federal Financial Aid	-	-	-	51,532,136	51,532,136
State Programs and Contracts	1,177,453	-	-	4,762,087	5,939,540
State Financial Aid	20,102,059	-	-	-	20,102,059
Other Grants and Contracts	-	58,043,838	-	11,682,762	69,726,600
<b>Grants and Contracts</b>	<b>\$ 21,279,512</b>	<b>\$ 82,043,838</b>	<b>\$ -</b>	<b>\$ 111,511,152</b>	<b>\$ 214,834,502</b>
<b>State Appropriations:</b>					
State Appropriations - General	\$ 214,394,997	-	-	-	\$ 214,394,997
State Appropriations - Additional	45,336,976	-	-	-	45,336,976
<b>State Appropriations</b>	<b>\$ 259,731,973</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 259,731,973</b>
<b>Capital Appropriations - HEF</b>	<b>\$ 19,931,244</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,931,244</b>
<b>Net Professional Fees:</b>					
Gross Professional Fees	-	\$ 32,179,923	-	-	\$ 32,179,923
Contractual Allowances and Discounts	-	(15,883,505)	-	-	(15,883,505)
<b>Net Professional Fees</b>	<b>\$ -</b>	<b>\$ 16,296,418</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,296,418</b>
Gift Income	\$ -	\$ 3,125,000	\$ -	\$ 12,170,838	\$ 15,295,838
Investment Income	90,561	5,819,047	16,000	-	5,925,608
Other Revenue	790,685	14,675,866	-	151,000	15,617,551
<b>Total Revenues</b>	<b>\$ 361,184,453</b>	<b>\$ 396,622,803</b>	<b>\$ 81,826,573</b>	<b>\$ 124,160,585</b>	<b>\$ 963,794,414</b>

# UNT Budget Overview

## Executive Summary and Highlights

### Strategic Impact and Major Goals Addressed by FY 2016 Budget

In the past year, the University of North Texas has focused intently on financial transformation, making significant strides in this area while strategically growing its enrollment and maintaining its operations. During the past year, in partnership with the UNT System, UNT has:

- Implemented a first-class accounting system with proper controls, and as part of that, the university has reconciled its accounts for the past two years
- Restored integrity to its financial systems and built a team of experienced finance and accounting professionals
- Balanced its books and is using strategic priorities to ensure a sound operating budget

In conjunction, the university has overhauled its recruiting and enrollment management operations to be more focused, streamlined and effective. It has established the Division of Enrollment and hired a founding vice president to ensure the university achieves sustainable enrollment growth while balancing both quality and quantity of UNT's student population. The university is also in the process of launching Customer Relations Management (CRM) software to better recruit, enroll and retain students while improving its financial aid awards process.

UNT's FY 2016 budget reflects its commitment to strategic priorities for core enrollment components and academic infrastructure. The university is seeking to expand enrollment, improve retention and strengthen summer school by implementing strategic initiatives and hiring in key areas - all aimed at providing stronger student support.

This commitment continues to build on the base funding added in FY 2015 for salary baselines for eligible faculty, increased funding for summer school and additional part-time faculty lines, and enrollment management initiatives which include the Eagle Express Tuition Plan and the Eagle Advantage guaranteed admission program.

Operations will remain a priority in FY 2016 with dedicated funding for building and facilities improvements in key areas, property/land acquisition, and new buildings such as the Student Union and Rawlins Hall that will be opening in the Fall of 2015.

To grow its research enterprise and strengthen research infrastructure, the university is tackling core issues in FY 2016 which include renovation of the Science Research Building and expansion of graduate student support.

The FY 2016 Budget reflects UNT's strategic priorities and a continued strong investment in its core mission as a major public research university deeply committed to advancing educational excellence and preparing students to become thoughtful, engaged citizens of the world.

## Revenues

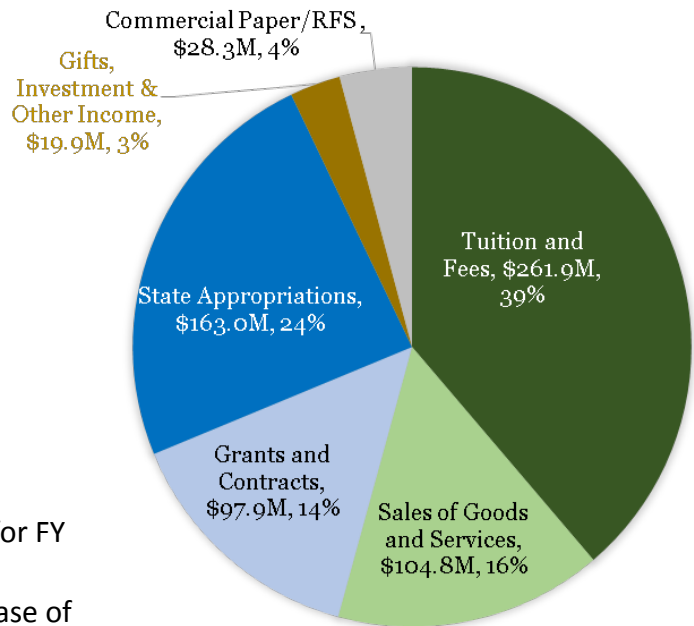
### State Appropriations

Increased support from the 84th Texas Legislative session will help UNT continue transforming an increasingly first-generation college student population into the workforce and leaders of tomorrow.

For FY 2016 UNT will receive:

- \$137.98 million in General Revenue Fund and allocations for employee benefits, an increase of \$17.69 million or 14.6% annually
- \$25.04 million in capital appropriation for Higher Education (HEF) funds
  - A decrease of \$2.8 million from FY 2015
  - Set to increase to \$37.56 per year for FY 2017 – 2020
- \$3.23 million in research funding, an increase of \$1.69 million annually
- \$1.87 million in support of Texas Academy of Mathematics and Science (TAMS), an increase of \$800,000 annually

### FY2016 Budgeted Revenues - \$675.8M



### Tuition and Fees

UNT's headcount enrollment is expected to increase by 1% in FY 2016, to 36,526 from FY 2015's enrollment of 36,164. With both headcount enrollment growth and increased semester credit hours, UNT anticipates net tuition and fees of \$261.95 million in FY 2016, an increase of \$15.5 million or 6.3%.

The estimated \$15.5 million increase includes a 1.75% growth in semester credit hours and reflects the UNT System Board of Regent's approved 3.9% increased tuition rate for undergraduates.

Undergraduates can choose between two tuition rates. The rate for the Eagle Express Tuition Plan, a fixed rate plan, increases by 3.9% for each entering class and is locked in for four years. In FY 2015, 4,900 students opted into the Eagle Express plan. The \$15.5 million increase includes the impacts of the first Eagle Express cohort of FY 2015, the upcoming second Eagle Express cohort for FY 2016, and the traditional tuition plan.

## Expenses

### Enrollment Management

Creating more robust recruitment and enrollment growth is highly dependent on having the right systems, software and people. UNT is making strategic investments to better track students through the recruitment process, create more recruitment incentives, and improve the financial aid process.

- \$ 1.47 million for Enrollment Management priorities of which:

- \$730,000 for new recruitment management software
- \$420,000 for recruiting students via the Eagle Advantage guaranteed admission program and special tuition rate for Oklahoma students
- \$318,000 for financial aid verification and additional financial aid counselors

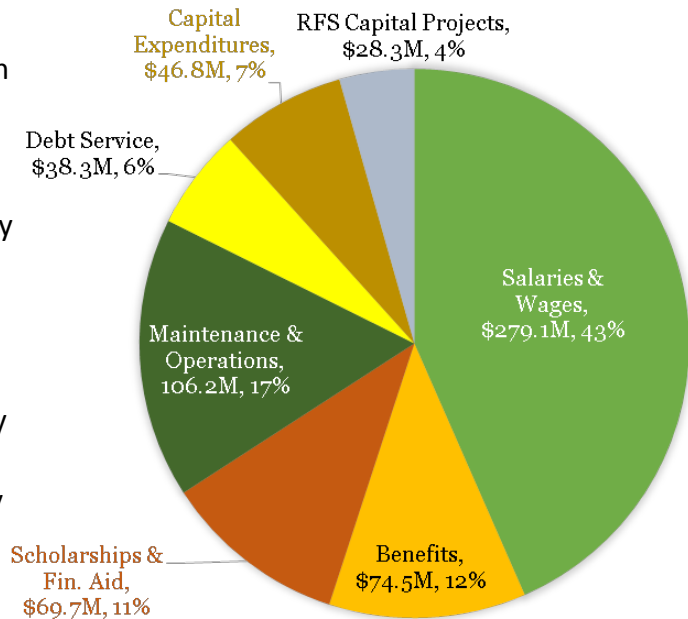
*Faculty and Staff Salaries and Wages*

UNT is continually reviewing areas to address career progression and compensation issues to maintain a supportive environment for staff and faculty members. In FY 2015, UNT provided 1% merit raises in recognition of outstanding faculty and staff members and established salary floors for faculty members (for faculty with the rank of assistant, associate or professor currently and lecturers and clinical faculty ranks) to be more market competitive.

In FY 2016 the university will hire more part-time and summer faculty to expand summer school enrollment and offerings while hiring more advising, financial aid, and academic support staff to provide better support to students. The university will also address faculty equity issues in FY 2016.

**FY2016 Budgeted Expenses - \$642.9M**

- \$7.37 million for Academic Affairs, which includes:
  - \$3.10 million for additional faculty salaries
  - \$1.68 million for part-time faculty of which \$731,000 is dedicated specifically for summer school
  - \$2.43 million for academic support staff salaries of which \$577,000 is dedicated specifically for academic advisors
- \$5.5 million (2.5%) merit pool for faculty and staff, of which \$3.9 million is centrally funded, to be awarded effective December 1, 2015 after verification of fall enrollment.



FTE Categories	FY 2015	FY 2016	% Change
	Estimate	Budget	
Administrators	62.0	62.0	0%
Faculty	1648.0	1668.0	1.2%
Other Staff	<u>3596.0</u>	<u>3616.0</u>	<u>0.6%</u>
<b>Total FTE</b>	<b>5306.0</b>	<b>5346.0</b>	<b>0.8%</b>

### *Benefits*

UNT has budgeted \$11.5 million in additional benefit expenses for FY 2016. Staffing increases in faculty and staff support, alignment of actual FY 2015 expenses, and reconciliation of state benefits have resulted in the increase in benefits expenditures. Additional state appropriation revenue specifically for fringe benefits is budgeted at \$28.0 million, an increase of \$8.0 million over the FY 2015 budget.

### *Maintenance and Operations*

In FY 2016, UNT is authorized to issue Tuition Revenue Bonds of \$70 million to begin building a new home for the College of Visual Arts and Design. The new Student Union Building and Rawlins Hall will open in the Fall of 2015. Other plant increases for FY 2016 include:

- \$19.9 million from fund balance reserves for plant and facilities
  - \$8 million for the Student Union.
  - \$8.6 million for housing renovations
  - \$1.3 million for parking and transportation improvements
  - \$2 million for anticipated land purchases

Pending approval, capital projects to be funded by Revenue Financing System (RFS) bonds include:

- \$15.5 million for Science Research Building renovations
- \$5.5 million for Coliseum renovations
- \$3 million for renovations of 1500 N. I-35E
- \$2.24 million for Greek Row site development
- \$1.3 million for planning and architectural costs of the Applied Physics Building at Discovery Park and Track and Field/ Recreational Sports fields

### **Strategic Impacts**

The FY 2016 Budget reflects UNT's strategic priorities and a continued strong investment in its core mission as a major public research university deeply committed to advancing educational excellence and preparing students to become thoughtful, engaged citizens of the world. The President's Planning Implementation Workshop on August 19, 2014 set the tone for both short-term and long-term priorities. Comprehensive plans are underway for continued strategic alignment of resources for FY 2017 and beyond.



## FISCAL YEAR 2016 UNT BUDGET FOR REVENUES, EXPENSES & OTHER CHANGES IN FUND BALANCES

<b>UNIVERSITY OF NORTH TEXAS</b>	
<b>FY2016 Budget for Revenues, Expenses and Other Changes in Fund Balances</b>	
<b>ALL FUNDS</b>	<b>Budget FY2016</b>
<b>Revenues</b>	
Tuition and Fees - Net	\$ 261,946,581
Sales of Goods and Services	104,825,837
Grant & Contracts (Federal & State)	97,909,404
Other Operating Revenues	4,335,475
Legislative Appropriations (GR)	108,978,512
Additional Appropriations (GR)	29,000,000
Capital Appropriations (HEF)	25,041,370
Gifts	11,111,000
Investment Income	4,416,000
New Issuance of Debt	28,267,467
<b>Total</b>	<b>\$ 675,831,646</b>
<b>EXPENSES</b>	
Salaries	\$ 279,143,697
Benefits and Payroll Related Costs	74,514,524
Supplies and Other	89,930,324
Travel	7,926,164
Purchased Services	8,379,744
Scholarships, Exemptions, and Financial Aid	69,682,082
Debt Service Principal	26,290,279
Depreciation and Amortization*	-
Capital Outlay	75,048,897
Federal and State Pass-Through Expense	(37,302)
Interest Expense and Fiscal Charges	11,993,371
<b>Total</b>	<b>\$ 642,871,780</b>
<b>Income (Loss)</b>	<b>\$ 32,959,866</b>
<b>OTHER REVENUES, Expenses, GAINS, LOSSES &amp; TRANSFERS</b>	
<b>Transfers Between UNTS Components:</b>	
Transfers In/(Out)	(45,053,126)
<b>Other Transfers:</b>	
Other Legislative Transfers In/(Out)	187,402
<b>Total Other Revenue, Expenses, and Transfers</b>	<b>\$ (44,865,724)</b>
<b>Budget Margin (Deficit) - Estimated Impact on Fund Balances</b>	<b>\$ (11,905,858)</b>
<b>Planned use of Fund Balances</b>	<b>\$ 20,302,000</b>
*Plan to fund Reserve for Renewal & Replacement beginning FY17	

## FISCAL YEAR 2016 UNT BUDGET DETAIL BY FUND GROUP – CURRENT FUNDS

University of North Texas						
FY16 - Revenues, Expenses, and Transfers - By Fund Group						
FY16 Budget - Current Funds						
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds	
<b>REVENUES</b>						
Net Tuition and Fees	\$ 41,683,991	\$ 219,534,995	\$ -	\$ 327,595	\$ 261,546,581	
Sales of Goods and Services	3,917,950	21,274,320	79,328,567	-	104,520,837	
Grants and Contracts	20,088,059	-	-	77,821,345	97,909,404	
State Appropriations	137,978,512	-	-	-	137,978,512	
Capital Appropriations - HEF	7,128,005	-	-	-	7,128,005	
Net Professional Fees	-	1,667,790	-	-	1,667,790	
Gift Income	-	3,000,000	-	7,961,000	10,961,000	
Investment Income	75,000	1,750,000	16,000	-	1,841,000	
Other Revenue	790,685	1,827,000	-	-	2,617,685	
New Issuance of Debt	-	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 211,662,202</b>	<b>\$ 249,054,105</b>	<b>\$ 79,344,567</b>	<b>\$ 86,109,940</b>	<b>\$ 626,170,814</b>	
<b>EXPENSES</b>						
Salaries - Faculty	\$ 120,375,031	\$ 2,736,917	\$ -	\$ 3,267,027	\$ 126,378,975	
Salaries - Staff	60,952,377	38,862,431	15,813,020	7,452,336	123,080,164	
Wages and Other Compensation	4,242,085	17,216,029	6,649,922	1,576,522	29,684,558	
Benefits and Other Payroll-related Costs	54,077,185	11,643,584	6,395,546	2,398,209	74,514,524	
<b>Subtotal - Personnel Costs</b>	<b>\$ 239,646,678</b>	<b>\$ 70,458,961</b>	<b>\$ 28,858,488</b>	<b>\$ 14,694,094</b>	<b>\$ 353,658,221</b>	
Cost of Goods Sold	6,069	886,081	3,580,335	-	4,472,485	
Professional Fees and Services	13,012	3,529,333	447,400	3,959,999	7,949,744	
Travel	456,646	6,451,863	127,741	889,914	7,926,164	
Materials and Supplies	113,494	14,777,583	7,975,638	2,508,930	25,375,645	
Communication and Utilities	8,380	6,367,603	6,148,486	48,282	12,572,751	
Repairs and Maintenance	114,883	3,691,780	3,750,514	200,895	7,758,072	
Rentals and Leases	14,126	3,159,571	1,145,384	123,533	4,442,614	
Printing and Reproduction	1,703	3,085,639	350,939	70,535	3,508,816	
Debt Service - Principal	5,285,000	5,192,612	14,715,983	-	25,193,595	
Debt Service - Interest	2,036,664	4,306,108	4,152,290	-	10,495,062	
Capital Expenses	7,128,005	845,981	-	1,492,079	9,466,065	
Federal and State Pass-Through Expense	-	-	-	(37,302)	(37,302)	
Depreciation and Amortization	-	-	-	-	-	
Scholarships, Exemptions and Financial Aid	11,312,634	467,010	-	57,902,438	69,682,082	
Other Expenses	68,146	24,049,327	2,295,228	4,937,240	31,349,941	
<b>Total Expenses</b>	<b>\$ 266,205,440</b>	<b>\$ 147,269,452</b>	<b>\$ 73,548,426</b>	<b>\$ 86,790,637</b>	<b>\$ 573,813,955</b>	
<b>INTERNAL INCOME AND CHARGES</b>						
Internal Income	\$ 9,691,749	\$ 11,749,855	\$ 6,147,004	\$ -	\$ 27,588,608	
Internal Charges	(9,691,749)	(11,749,855)	(6,147,004)	-	(27,588,608)	
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TRANSFERS</b>						
<i>Intra-Campus Transfers Between Funds:</i>						
Inter-Fund Transfers In/(Out)	\$ 54,638,980	\$ (57,414,671)	\$ -	\$ 680,697	\$ (2,094,994)	
<i>Transfers Between UNTS Components:</i>						
Shared Services	-	(25,957,622)	-	-	(25,957,622)	
Core Services	-	(14,758,206)	-	-	(14,758,206)	
Other Inter-Unit Transfers In/(Out)	(283,144)	(4,054,154)	-	-	(4,337,298)	
<i>Other Transfers:</i>						
Transfer to Other State Agencies In/(Out)	-	-	-	-	-	
Other Legislative Transfers In/(Out)	187,402	-	-	-	187,402	
<b>Total Transfers</b>	<b>\$ 54,543,238</b>	<b>\$ (102,184,653)</b>	<b>\$ -</b>	<b>\$ 680,697</b>	<b>\$ (46,960,718)</b>	
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ -</b>	<b>\$ (400,000)</b>	<b>\$ 5,796,141</b>	<b>\$ -</b>	<b>\$ 5,396,141</b>	
<b>Planned Use of Fund Balance</b>						
Student Service Fee Reserves Support for Athletics	\$ -	\$ 400,000	\$ -	\$ -	\$ 400,000	
Student Fee Collected to Fund Union Construction	-	-	-	-	-	
Housing & Dining Renovations & MEP	-	-	-	-	-	
Housing Life Safety - Fire Sprinklers	-	-	-	-	-	
Parking Lot Improvements	-	-	-	-	-	
UNT Shuffle Engine Replacements	-	-	-	-	-	
Land Purchases - HEF	-	-	-	-	-	
<b>Total Planned Use of Fund Balance</b>	<b>\$ -</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,000</b>	

## FISCAL YEAR 2016 UNT BUDGET DETAIL BY FUND GROUP – NON-CURRENT FUNDS

University of North Texas						
FY16 - Revenues, Expenses, and Transfers - By Fund Group						
	FY16 Estimates- Non-Current Funds				FY16	
	Endowment Funds	Loan Funds	Plant & Debt Funds	Total Non-Current Funds	All Funds Total	
<b>REVENUES</b>						
Net Tuition and Fees	\$ -	\$ 400,000	\$ -	\$ 400,000	\$ 261,946,581	
Sales of Goods and Services	305,000	-	-	305,000	104,825,837	
Grants and Contracts	-	-	-	-	97,909,404	
State Appropriations	-	-	-	-	137,978,512	
Capital Appropriations - HEF	-	-	17,913,365	17,913,365	25,041,370	
Net Professional Fees	-	-	-	-	1,667,790	
Gift Income	150,000	-	-	150,000	11,111,000	
Investment Income	1,500,000	-	1,075,000	2,575,000	4,416,000	
Other Revenue	-	50,000	-	50,000	2,667,685	
New Issuance of Debt	-	-	28,267,467	28,267,467	28,267,467	
<b>Total Revenues</b>	<b>\$ 1,955,000</b>	<b>\$ 450,000</b>	<b>\$ 47,255,832</b>	<b>\$ 49,660,832</b>	<b>\$ 675,831,646</b>	
<b>EXPENSES</b>						
Salaries - Faculty	\$ -	\$ -	\$ -	\$ -	\$ 126,378,975	
Salaries - Staff	-	-	-	-	123,080,164	
Wages and Other Compensation	-	-	-	-	29,684,558	
Benefits and Other Payroll-related Costs	-	-	-	-	74,514,524	
<b>Subtotal - Personnel Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>353,658,221</b>	
Cost of Goods Sold	-	-	-	-	4,472,485	
Professional Fees and Services	430,000	-	-	430,000	8,379,744	
Travel	-	-	-	-	7,926,164	
Materials and Supplies	-	-	-	-	25,375,645	
Communication and Utilities	-	-	-	-	12,572,751	
Repairs and Maintenance	-	-	-	-	7,758,072	
Rentals and Leases	-	-	-	-	4,442,614	
Printing and Reproduction	-	-	-	-	3,508,816	
Debt Service - Principal	-	-	1,096,684	1,096,684	26,290,279	
Debt Service - Interest	-	-	1,498,309	1,498,309	11,993,371	
Capital Expenses	-	-	65,582,832	65,582,832	75,048,897	
Federal and State Pass-Through Expense	-	-	-	-	(37,302)	
Depreciation and Amortization	-	-	-	-	-	
Scholarships, Exemptions and Financial Aid	-	-	-	-	69,682,082	
Other Expenses	-	450,000	-	450,000	31,799,941	
<b>Total Expenses</b>	<b>\$ 430,000</b>	<b>\$ 450,000</b>	<b>\$ 68,177,825</b>	<b>\$ 69,057,825</b>	<b>\$ 642,871,780</b>	
<b>INTERNAL INCOME AND CHARGES</b>						
Internal Income	-	-	-	-	27,588,608	
Internal Charges	-	-	-	-	(27,588,608)	
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TRANSFERS</b>						
<i>Intra-Campus Transfers Between Funds:</i>						
Inter-Fund Transfers In/(Out)	\$ -	\$ -	\$ 2,094,994	\$ 2,094,994	\$ -	
<i>Transfers Between UNTS Components:</i>						
Shared Services	-	-	-	-	(25,957,622)	
Core Services	-	-	-	-	(14,758,206)	
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(4,337,298)	
<i>Other Transfers:</i>						
Transfer to Other State Agencies In/(Out)	-	-	-	-	-	
Other Legislative Transfers In/(Out)	-	-	-	-	187,402	
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,094,994</b>	<b>\$ 2,094,994</b>	<b>\$ (44,865,724)</b>	
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ 1,525,000</b>	<b>\$ -</b>	<b>\$ (18,826,999)</b>	<b>\$ (17,301,999)</b>	<b>\$ (11,905,858)</b>	
<b>Planned Use of Fund Balance</b>						
Student Service Fee Reserves Support for Athletics	\$ -	\$ -	\$ -	\$ -	\$ 400,000	
Student Fee Collected to Fund Union Construction	-	-	8,000,000	8,000,000	8,000,000	
Housing & Dining Renovations & MEP	-	-	7,612,000	7,612,000	7,612,000	
Housing Life Safety - Fire Sprinklers	-	-	1,000,000	1,000,000	1,000,000	
Parking Lot Improvements	-	-	750,000	750,000	750,000	
UNT Shuffle Engine Replacements	-	-	540,000	540,000	540,000	
Land Purchases - HEF	-	-	2,000,000	2,000,000	2,000,000	
<b>Total Planned Use of Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,902,000</b>	<b>\$ 19,902,000</b>	<b>\$ 20,302,000</b>	

## FISCAL YEAR 2016 UNT REVENUE BREAKOUT BY FUND

University of North Texas					
FY16 - Estimated Revenue Breakout - Current Funds					
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds
<b>REVENUES</b>					
<b>Net Tuition and Fees:</b>					
<b>Gross Undergraduate Tuition:</b>					
Resident Undergraduate Tuition	\$ 33,492,105	\$ 155,093,416	\$ -	\$ -	\$ 188,585,521
Non-resident Undergraduate Tuition	27,136,895	9,067,876	-	-	36,204,771
Other Undergraduate Tuition	-	-	-	-	-
Waivers - UG Tuition	(14,437,500)	-	-	-	(14,437,500)
<b>Subtotal - Gross Undergraduate Tuition</b>	<b>\$ 46,191,500</b>	<b>\$ 164,161,292</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210,352,792</b>
<b>Gross Graduate Tuition:</b>					
Resident Graduate Tuition	\$ 7,228,125	\$ 15,867,415	\$ -	\$ -	\$ 23,095,540
Non-resident Graduate Tuition	5,921,875	10,148,198	-	-	16,070,073
Waivers - Grad Tuition	(2,066,500)	(2,100)	-	-	(2,068,600)
<b>Subtotal - Gross Graduate Tuition</b>	<b>\$ 11,083,500</b>	<b>\$ 26,013,513</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,097,013</b>
<b>Gross Fees:</b>					
Fees - Instructional	\$ 359,505	\$ 22,134,919	\$ -	\$ -	\$ 22,494,424
Fees - Mandatory	-	62,858,765	-	327,595	63,186,360
Fees - Incidental	-	7,646,429	-	-	7,646,429
Waivers - Fees	-	-	-	-	-
<b>Subtotal - Gross Fees</b>	<b>\$ 359,505</b>	<b>\$ 92,640,113</b>	<b>\$ -</b>	<b>\$ 327,595</b>	<b>\$ 93,327,213</b>
<b>Discount and Allowances:</b>					
Disc and Allowances - Tuition and Fees	\$ (15,950,514)	\$ (63,279,923)	\$ -	\$ -	\$ (79,230,437)
<b>Net Tuition and Fees</b>	<b>\$ 41,683,991</b>	<b>\$ 219,534,995</b>	<b>\$ -</b>	<b>\$ 327,595</b>	<b>\$ 261,546,581</b>
<b>Sales of Goods and Services:</b>					
Athletics	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Enterprises	-	11,502,343	-	-	11,502,343
Discounts and Allowances - Auxiliaries	-	-	79,328,567	-	79,328,567
Other Sales of Goods and Services	3,917,950	9,771,977	-	-	13,689,927
<b>Sales of Goods and Services:</b>	<b>\$ 3,917,950</b>	<b>\$ 21,274,320</b>	<b>\$ 79,328,567</b>	<b>\$ -</b>	<b>\$ 104,520,837</b>
<b>Grants and Contracts</b>					
Federal Programs and Contracts	\$ -	\$ -	\$ -	\$ 22,582,886	\$ 22,582,886
Federal Financial Aid	-	-	-	47,762,136	47,762,136
State Programs and Contracts	-	-	-	1,955,733	1,955,733
State Financial Aid	20,088,059	-	-	-	20,088,059
Other Grants and Contracts	-	-	-	5,520,590	5,520,590
<b>Grants and Contracts</b>	<b>\$ 20,088,059</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 77,821,345</b>	<b>\$ 97,909,404</b>
<b>State Appropriations:</b>					
State Appropriations - General	\$ 108,978,512	\$ -	\$ -	\$ -	\$ 108,978,512
State Appropriations - Additional	29,000,000	-	-	-	29,000,000
<b>State Appropriations</b>	<b>\$ 137,978,512</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 137,978,512</b>
<b>Capital Appropriations - HEF</b>					
	<b>\$ 7,128,005</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,128,005</b>
<b>Net Professional Fees:</b>					
Gross Professional Fees	\$ -	\$ 1,667,790	\$ -	\$ -	\$ 1,667,790
Contractual Allowances and Discounts	-	-	-	-	-
<b>Net Professional Fees</b>	<b>\$ -</b>	<b>\$ 1,667,790</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,667,790</b>
Gift Income	\$ -	\$ 3,000,000	\$ -	\$ 7,961,000	\$ 10,961,000
Investment Income	75,000	1,750,000	16,000	-	1,841,000
Other Revenue	790,685	1,827,000	-	-	2,617,685
<b>TOTAL REVENUES</b>	<b>\$ 211,662,202</b>	<b>\$ 249,054,105</b>	<b>\$ 79,344,567</b>	<b>\$ 86,109,940</b>	<b>\$ 626,170,814</b>

## FISCAL YEAR 2016 UNT CURRENT FUND BY QUARTER

<b>University of North Texas</b>				
FY16 - Revenues, Expenses, and Transfers - Current Funds by Quarter				
	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD FY16 Budget
<b>REVENUES</b>				
Net Tuition and Fees	\$ 197,414,724	\$ 229,170,211	\$ 255,257,574	\$ 261,546,581
Sales of Goods and Services	44,905,264	84,729,501	92,145,931	104,520,837
Grants and Contracts	36,151,347	73,299,876	81,446,935	97,909,404
State Appropriations	115,358,512	123,478,512	128,698,512	137,978,512
Capital Appropriations - HEF	7,128,005	7,128,005	7,128,005	7,128,005
Net Professional Fees	166,779	366,914	850,573	1,667,790
Gift Income	1,644,150	3,288,300	5,480,500	10,961,000
Investment Income	128,870	828,450	1,399,160	1,841,000
Other Revenue	654,421	1,308,842	1,963,264	2,617,685
<b>Total Revenues</b>	<b>\$ 403,552,072</b>	<b>\$ 523,598,611</b>	<b>\$ 574,370,454</b>	<b>\$ 626,170,814</b>
<b>EXPENSES</b>				
Salaries - Faculty	\$ 38,889,727	\$ 77,683,237	\$ 116,342,704	\$ 126,378,975
Salaries - Staff	30,478,564	60,753,024	91,046,954	123,080,164
Wages and Other Compensation	7,459,335	14,157,753	21,862,322	29,684,558
Benefits & Other Payroll-Related Costs	16,303,427	35,515,825	54,957,316	74,514,524
<b>Subtotal - Personnel Costs</b>	<b>\$ 93,131,053</b>	<b>\$ 188,109,839</b>	<b>\$ 284,209,296</b>	<b>\$ 353,658,221</b>
Cost of Goods Sold	309,580	483,233	681,346	4,472,485
Professional Fees and Services	1,718,465	3,378,964	5,372,977	7,949,744
Travel	1,980,180	3,658,660	5,970,571	7,926,164
Materials and Supplies	6,137,956	11,862,583	17,737,869	25,375,645
Communication and Utilities	2,304,946	4,810,518	7,309,202	12,572,751
Repairs and Maintenance	1,589,855	3,580,958	5,188,144	7,758,072
Rentals and Leases	1,293,902	2,211,874	3,131,590	4,442,614
Printing and Reproduction	770,635	1,566,155	2,415,888	3,508,816
Debt Service - Principal	6,824,253	13,393,201	20,079,647	25,193,595
Debt Service - Interest	2,602,362	3,932,259	5,895,408	10,495,062
Capital Expenses	1,893,213	3,786,426	6,626,245	9,466,065
Federal and State Pass-Through Expense	-	-	-	(37,302)
Depreciation and Amortization	-	-	-	-
Scholarships, Exemptions and Financial Aid	53,655,203	62,017,053	68,288,440	69,682,082
Other Expenses	7,639,900	14,914,069	21,017,194	31,349,941
<b>Total Expenses</b>	<b>\$ 181,851,503</b>	<b>\$ 317,705,792</b>	<b>\$ 453,923,817</b>	<b>\$ 573,813,955</b>
<b>INTERNAL INCOME AND CHARGES</b>				
Internal Income	\$ 6,824,253	\$ 13,393,201	\$ 20,079,647	\$ 27,588,609
Internal Charges	(6,824,253)	(13,393,201)	(20,079,647)	(27,588,609)
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS</b>				
<i>Intra-Campus Transfers Between Funds:</i>				
Inter-Fund Transfers In/(Out)	\$ (5,031,861)	\$ (2,094,994)	\$ (2,094,994)	\$ (2,094,994)
<i>Transfers Between UNTS Components:</i>				
Shared Services	(6,489,406)	(12,978,811)	(19,468,217)	(25,957,622)
Core Services	(3,689,552)	(7,379,103)	(11,068,655)	(14,758,206)
Other Inter-Unit Transfers In/(Out)	(1,084,325)	(2,168,649)	(3,252,974)	(4,337,298)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	187,402	187,402	187,402	187,402
<b>Total Transfers</b>	<b>\$ (16,107,742)</b>	<b>\$ (24,434,155)</b>	<b>\$ (35,697,438)</b>	<b>\$ (46,960,718)</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ 205,592,827</b>	<b>\$ 181,458,664</b>	<b>\$ 84,749,199</b>	<b>\$ 5,396,141</b>
<b>Planned Use of Fund Balances</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>

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# UNT Health Science Center Budget Overview

## Executive Summary and Highlights

### Strategic Impact and Major Goals Addressed by FY 2016 Budget

UNTHSC is committed to adding value while transforming and improving lives in all areas of education, discovery and healthcare. The UNTHSC budget is mission-based and aligned with the FY 2016 Strategic Plan. Our four broad strategy areas include:

- Learning and Discovery
- Quality Outcomes and Experiences
- People and Values
- Sustainable Growth in Finance and Resources

For FY 2016, we reconfigured our academic schools and departments into Academies and Institutes. This will enhance inter-professional education across multiple disciplines resulting in a more integrated educational experience focused on team-based care. In addition, the System College of Pharmacy will enroll its third class. The UNTHSC will also implement several new initiatives, including operationalizing the joint clinical practice “Acclaim” with our affiliated hospital partner John Peter Smith Health Network. A newly-established collaboration to develop a privately-funded Allopathic School of Medicine will evolve with Texas Christian University (TCU). The State-supported Institute for Patient Safety & Preventable Harm will develop educational programs, host conferences and catalyze research activities designed to reduce medical errors and related health care costs.

UNTHSC continues to invest in the professional growth and development of its people, both faculty and staff. Two years ago, UNTHSC updated the compensation structure by introducing strategies designed to align salaries with regional industry benchmarks, as well as to reward exceptional performers. This upcoming fiscal year, a reward system based on measurable individual performance is being developed and will be implemented.

UNTHSC will engage a national organization to train employees on developing and incorporating “lean” philosophies into planning, operational processes and management activities in order to reduce waste, while improving work-flows and design, ultimately resulting in operational savings through improved efficiencies and utilization of people and resources.

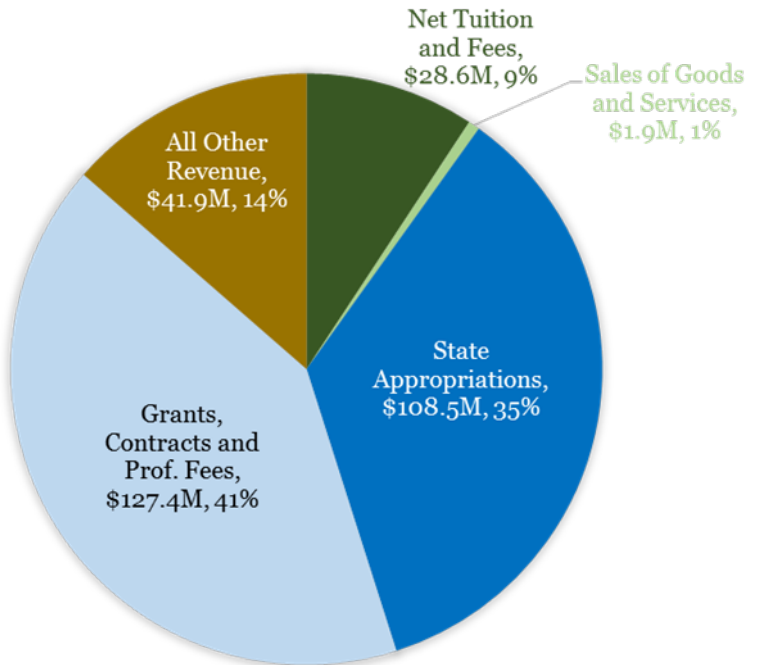
In order to enhance the student experience, support inter-professional education (IPE) and facilitate a more conducive learning experience, UNTHSC is renovating education and research space in several buildings. UNTHSC also plans to acquire property strategically located to the campus, which will provide additional research and education space, in advance of completion of the new Inter-professional Research Building. This 150,000 square foot building was approved by the 84<sup>th</sup> Texas Legislature and will be funded from a combination of Tuition Revenue Bonds and Revenue Financing System bonds.

**Revenues**

The budget was developed with a focus on directing resources to strategic priorities, while also funding the core mission areas of education, research and clinical practice. Some key areas supported by new state funding include:

- College of Pharmacy (\$1.4 million)
- Texas Missing Persons and Human Identification (\$1.3 million)
- Institute for Patient Safety and Preventable Harm (\$2 million)
- Graduate Medical Education (GME) (\$0.4 million)
- Recruitment, retention of faculty and staff to support and enhance established programs

**FY2016 Budgeted Revenues - \$308.2M**



**State Appropriations**

The 84<sup>th</sup> Legislative session resulted in an increase of \$15.1 million to UNTHSC. This 16% increase is comprised of \$10.2 million in additional General Revenue, primarily related to increases in formula-funding, including UNT System College of Pharmacy, and new special item funding. UNTHSC also received an increase of \$2.3 million for State-paid benefits and \$2.6 million in Higher Education Funds (HEF). State support comprises 38% of total budgeted revenues, excluding revenue from bond proceeds and commercial paper.

**Enrollment**

For FY 2016, UNTHSC expects enrollment growth to reach 2,850 Full Time Student Equivalents, a 6% increase over the prior year. The increase is related to the UNT System College of Pharmacy, which will enroll its third cohort of students this fall. The Table below provides projected student enrollment for FY 2016.

**Projected FTSE Enrollment by School**

School	FY 2015	FY 2016
School of Health Professions	578	578
Graduate School of Biomedical Sciences	552	552
Texas College of Osteopathic Medicine	927	927
College of Pharmacy	259	418
School of Public Health	375	375
<b>Total</b>	<b>2,691</b>	<b>2,850</b>

**Net Tuition and Fees**

As a result of increased enrollment in the UNT System College of Pharmacy, net tuition and fees are expected to increase by \$1.9 million (7%) in FY 2016. This increase is specifically attributable to enrollment growth in this program, since UNTHSC did not request an increase in Board designated tuition rates for FY 2016. As such, historical data for the UNT System College of Pharmacy was used to extrapolate the increase in tuition and fees.



*Contracts, Grants and Professional Fees*

UNTHSC expects to generate \$127.4 million in FY 2016 from Contracts, Grants and Professional Fees. This is a net increase of \$3 million (2%) over the prior fiscal year, largely due to additional revenue generated from the Bureau of Prisons. This increase helps offset a continuing decline in Federal grant funding, such as the National Institutes of Health.

At mid-year, when the new joint clinical enterprise model with JPS Health Network, known as “Acclaim”, becomes operational, contract revenue will replace most professional (clinical) fee revenue. Contracts, Grants and Professional Fees constitute 44% of total budgeted revenues, excluding revenue from bond proceeds and commercial paper issuances.

*Revenue Summary*

Overall, UNTHSC expects to generate \$286.6 million in total operating revenue over the next fiscal year, excluding revenue from bond proceeds and commercial paper issuances. This represents a net increase of \$21.1 million (8%) over the prior fiscal year. Unlike the FY 2015 budget that included \$7.5 million in roll-forward reserve funding, the FY 2016 Budget does not include any reserve funds. The strategic budgeting process directs focused resources to prioritized needs as identified through a collaborative process with the institutional leadership, while also covering ongoing operating expenses.

**Expenses**

Expenses reflected in the FY 2016 operating budget include all operational and support functions of the institution. Conversely, transfers for capital outlay (\$4.9 million) and estimates for depreciation and amortization are excluded. Combined operational expenses for FY 2016 are \$283.2 million, up \$24.8 million (10%) from the prior year. Significant areas of growth in expenditures compared to FY 2015 are Salaries, Wages & Benefits and Professional Fees & Services.

*Salaries, Wages & Benefits*

Salaries, Wages & Benefits expenses are estimated to increase by \$6.2 million (4%) over the prior fiscal year. While a modest portion of the increase is for a compensation pool, the majority of additional funding will support new or continuing academic and research faculty and corresponding programs, such as the aforementioned State-funded strategic priorities. Salaries, Wages & Benefits comprise 63% of total budgeted expenditures. The Table below provides projections for growth in FTEs for FY 2016:

**Projected Growth in Faculty and Staff FTEs**

<b>FTE Categories</b>	<b>FY 2015 Estimate</b>	<b>FY 2016 Budget</b>	<b>% Change</b>
Administrators	28	29	4%
Faculty	440	465	6%
Other Staff	1,192	1,237	4%
<b>Total</b>	<b>1,660</b>	<b>1,731</b>	<b>4%</b>

*Professional Fees & Services*

Professional Fees & Services are expected to increase by \$1.8 million (5%) as purchased educational services, such as those for lecturers and for graduate medical education, and purchased clinical services continue to expand. Professional Fees & Services comprise 13% of total budgeted expenses for FY 2016.

*Capital Projects*

As part of the FY 2016 capital plan, UNTHSC has will begin renovation of several campus facilities in order to insure program accreditation, accommodate enrollment growth and improve the student experience. UNTHSC will also acquire property that is strategically located as part of the Campus Master Plan in addition to beginning the planning and design phases of the new interdisciplinary research building. These initiatives will be financed in large part through a combination of TRB and RFS debt financing.

Projects expected to be underway in FY2016 include:

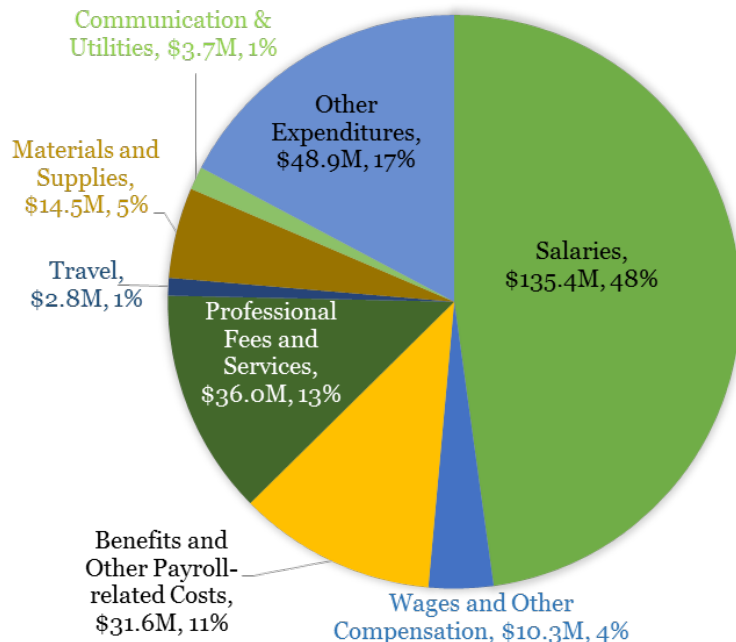
- Professional Building Renovation (\$5 million)
- Interdisciplinary Research Building-Construction (\$121 million)
- Research and Education Building (RES) Renovation- Level 4 (\$4.5 million)
- Patient Care Center Renovation- Level 6 (\$2.5 million)
- Ambulatory Surgical Center Purchase- (\$6.5 million)

*Budget Summary*

The UNTHSC FY 2016 budget reflects an operating margin (surplus) of approximately \$7 million. The margin is primarily related to non-recurring revenue items including: the surplus of revenues over expenditures for the 1115 Waiver in Demonstration Year 4, HEF Funding that might not be fully expended and Endowment dollars recognized and aligned with UNTHSC.

UNTHSC continues to have a positive impact on the local economy. A recent analysis and report compiled by Economic Modeling Specialists International (EMSI) on HRIs across the state estimated that UNTHSC contributes over \$463.6 million annually in additional income to the North Central Texas economy. The FY 2016 budget will enable UNTHSC to enhance the quality and scope of educational programs, improve the healthcare of the region in collaboration with its affiliated hospital partners, invest in its people and advance research in key focus areas consistent with organizational strengths and the strategic vision of the institution.

**FY2016 Budgeted Expenses - \$283.2M**



## FISCAL YEAR 2016 UNT HEALTH SCIENCE CENTER BUDGET FOR REVENUES, EXPENSES & OTHER CHANGES IN FUND BALANCES

<b>UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER</b>	
<b>FY2016 Budget for Revenues, Expenses and Other Changes in Fund Balances</b>	
<b>ALL FUNDS</b>	<b>Budget FY2016</b>
<b>Revenues</b>	
Tuition and Fees - Net	\$ 28,559,192
Sales of Goods and Services	1,927,052
Grant & Contracts (Federal & State)	112,755,340
Other Operating Revenues	27,483,330
Legislative Appropriations (GR)	83,282,949
Additional Appropriations (GR)	13,794,240
Capital Appropriations (HEF)	11,394,570
Gifts	3,549,838
Investment Income	3,814,608
New Issuance of Debt	21,632,794
<b>Total</b>	<b>\$ 308,193,913</b>
<b>Expenses</b>	
Salaries	\$ 145,717,740
Benefits and Payroll Related Costs	31,628,092
Supplies and Other	32,410,778
Travel	2,809,189
Purchased Services	36,045,011
Scholarships, Exemptions, and Financial Aid	2,008,886
Debt Service Principal	6,555,000
Depreciation and Amortization*	-
Capital Outlay	23,063,384
Federal and State Pass-Through Expense	193,480
Interest Expense and Fiscal Charges	2,806,915
<b>Total</b>	<b>\$ 283,238,475</b>
<b>Income (Loss)</b>	<b>\$ 24,955,438</b>
<b>OTHER REVENUES, EXPENSES, GAINS, LOSSES &amp; TRANSFERS</b>	
<i>Transfers Between UNTS Components:</i>	
Transfers In/(Out)	(6,216,330)
<i>Other Transfers:</i>	
Other Legislative Transfers In/(Out)	(4,423,968)
<b>Total Other Revenue, Expenses, and Transfers</b>	<b>\$ (10,640,298)</b>
<b>Budget Margin (Deficit) - Estimated Impact on Fund Balances</b>	<b>\$ 14,315,140</b>
<b>Planned use of Fund Balances</b>	<b>\$ -</b>
*Plan to fund Reserve for Renewal & Replacement beginning FY17	

## FISCAL YEAR 2016 UNT HEALTH SCIENCE CENTER BUDGET DETAIL BY FUND GROUP – CURRENT FUNDS

University of North Texas Health Science Center						
FY16 - Revenues, Expenses, and Transfers - By Fund Group						
<i>FY16 Budget - Current Funds</i>						
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds	
<b>REVENUES</b>						
Net Tuition and Fees	\$ 10,296,201	\$ 18,247,991	\$ 15,000	\$ -	\$ 28,559,192	
Sales of Goods and Services	-	1,495,502	431,550	-	1,927,052	
Grants and Contracts	1,191,453	82,043,838	-	29,470,000	112,705,291	
State Appropriations	97,077,189	-	-	-	97,077,189	
Capital Appropriations - HEF	11,394,570	-	-	-	11,394,570	
Net Professional Fees	-	14,628,628	-	-	14,628,628	
Gift Income	-	-	-	3,549,838	3,549,838	
Investment Income	15,561	3,799,047	-	-	3,814,608	
Other Revenue	-	12,703,391	-	151,000	12,854,391	
New Issuance of Debt	-	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 119,974,974</b>	<b>\$ 132,918,397</b>	<b>\$ 446,550</b>	<b>\$ 33,170,838</b>	<b>\$ 286,510,759</b>	
<b>EXPENSES</b>						
Salaries - Faculty	\$ 31,938,711	\$ 40,739,587	\$ -	\$ 4,278,208	\$ 76,956,506	
Salaries - Staff	35,196,212	16,874,073	166,195	6,198,261	58,434,741	
Wages and Other Compensation	3,456,854	5,524,360	55,552	1,289,727	10,326,493	
Benefits and Other Payroll-Related Costs	16,327,928	12,632,723	41,228	2,626,213	31,628,092	
<b>Subtotal - Personnel Costs</b>	<b>\$ 86,919,705</b>	<b>\$ 75,770,743</b>	<b>\$ 262,975</b>	<b>\$ 14,392,409</b>	<b>\$ 177,345,832</b>	
Cost of Goods Sold	-	8,019	-	429	8,448	
Professional Fees and Services	3,014,575	27,749,306	15,239	5,265,891	36,045,011	
Travel	74,758	2,346,217	3,750	384,464	2,809,189	
Materials and Supplies	2,329,908	9,098,136	86,050	2,960,747	14,474,841	
Communication and Utilities	191,616	3,452,827	7,000	50,783	3,702,226	
Repairs and Maintenance	2,476,778	1,958,018	21,600	180,699	4,637,095	
Rentals and Leases	1,664,260	1,064,943	1,200	76,384	2,806,787	
Printing and Reproduction	10,515	600,099	7,500	43,117	661,231	
Debt Service - Principal	-	-	-	-	-	
Debt Service - Interest	2,806,915	-	-	-	2,806,915	
Capital Expenses	1,815,893	2,855,965	20,000	246,526	4,938,384	
Federal and State Pass-Through Expense	-	-	-	193,480	193,480	
Depreciation and Amortization	-	-	-	-	-	
Scholarships, Exemptions and Financial Aid	285,183	856,967	2,506	864,230	2,008,886	
Other Expenses	2,028,087	3,423,340	18,730	649,993	6,120,150	
<b>Total Expenses</b>	<b>\$ 103,618,193</b>	<b>\$ 129,184,580</b>	<b>\$ 446,550</b>	<b>\$ 25,309,152</b>	<b>\$ 258,558,475</b>	
<b>INTERNAL INCOME AND CHARGES</b>						
Internal Income	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Charges	-	-	-	-	-	
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TRANSFERS</b>						
<i>Intra-Campus Transfers Between Funds:</i>						
Inter-Fund Transfers In/(Out)	\$ (10,785,869)	\$ 5,407,508	\$ -	\$ (4,761,160)	\$ (10,139,521)	
<i>Transfers Between UNTS Components:</i>						
Shared Services	-	(2,417,083)	-	-	(2,417,083)	
Core Services	-	(2,682,248)	-	-	(2,682,248)	
Other Inter-Unit Transfers In/(Out)	-	(1,116,999)	-	-	(1,116,999)	
Transfer to Other State Agencies In/Out	-	-	-	-	-	
Other Legislative Transfers In/(Out)	(4,423,968)	-	-	-	(4,423,968)	
<b>Total Transfers</b>	<b>\$ (15,209,837)</b>	<b>\$ (808,822)</b>	<b>\$ -</b>	<b>\$ (4,761,160)</b>	<b>\$ (20,779,819)</b>	
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ 1,146,944</b>	<b>\$ 2,924,995</b>	<b>\$ -</b>	<b>\$ 3,100,526</b>	<b>\$ 7,172,465</b>	
<b>Planned Use of Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**FISCAL YEAR 2016 UNT HEALTH SCIENCE CENTER BUDGET DETAIL  
BY FUND GROUP – NON-CURRENT FUNDS**

University of North Texas Health Science Center					
FY16 - Revenues, Expenses, and Transfers - By Fund Group					
	<i>FY16 Estimates- Non-Current Funds</i>				<i>FY16</i>
	Endowment Funds	Loan Funds	Plant & Debt Funds	Total Non- Current Funds	All Funds Total
<b>REVENUES</b>					
Net Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ 28,559,192
Sales of Goods and Services	-	-	-	-	1,927,052
Grants and Contracts	-	50,049	-	50,049	112,755,340
State Appropriations	-	-	-	-	97,077,189
Capital Appropriations - HEF	-	-	-	-	11,394,570
Net Professional Fees	-	-	-	-	14,628,628
Gift Income	-	-	-	-	3,549,838
Investment Income	-	-	-	-	3,814,608
Other Revenue	-	311	-	311	12,854,702
New Issuance of Debt	-	-	21,632,794	21,632,794	21,632,794
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 50,360</b>	<b>\$ 21,632,794</b>	<b>\$ 21,683,154</b>	<b>\$ 308,193,913</b>
<b>EXPENSES</b>					
Salaries - Faculty	\$ -	\$ -	\$ -	\$ -	\$ 76,956,506
Salaries - Staff	-	-	-	-	58,434,741
Wages and Other Compensation	-	-	-	-	10,326,493
Benefits and Other Payroll-Related Costs	-	-	-	-	31,628,092
<b>Subtotal - Personnel Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 177,345,832</b>
Cost of Goods Sold	-	-	-	-	8,448
Professional Fees and Services	-	-	-	-	36,045,011
Travel	-	-	-	-	2,809,189
Materials and Supplies	-	-	-	-	14,474,841
Communication and Utilities	-	-	-	-	3,702,226
Repairs and Maintenance	-	-	-	-	4,637,095
Rentals and Leases	-	-	-	-	2,805,587
Printing and Reproduction	-	-	-	-	661,231
Debt Service - Principal	-	-	6,555,000	6,555,000	6,555,000
Debt Service - Interest	-	-	-	-	2,806,915
Capital Expenses	-	-	18,125,000	18,125,000	23,063,384
Federal and State Pass-Through Expense	-	-	-	-	193,480
Depreciation and Amortization	-	-	-	-	-
Scholarships, Exemptions and Financial Aid	-	-	-	-	2,008,886
Other Expenses	-	-	-	-	6,120,150
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,680,000</b>	<b>\$ 24,680,000</b>	<b>\$ 283,237,275</b>
<b>INTERNAL INCOME AND CHARGES</b>					
Internal Income	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Charges	-	-	-	-	-
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS</b>					
<i>Intra-Campus Transfers Between Funds:</i>					
Inter-Fund Transfers In/(Out)	\$ (1,207,000)	\$ (50,049)	\$ 11,396,570	\$ 10,139,521	\$ -
<i>Transfers Between UNTS Components:</i>					
Shared Services	-	-	-	-	(2,417,083)
Core Services	-	-	-	-	(2,682,248)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(1,116,999)
Transfer to Other State Agencies In/Out	-	-	-	-	-
Other Legislative Transfers In/(Out)	-	-	-	-	(4,423,968)
<b>Total Transfers</b>	<b>\$ (1,207,000)</b>	<b>\$ (50,049)</b>	<b>\$ 11,396,570</b>	<b>\$ 10,139,521</b>	<b>\$ (10,640,298)</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ (1,207,000)</b>	<b>\$ 311</b>	<b>\$ 8,349,364</b>	<b>\$ 7,142,675</b>	<b>\$ 14,316,340</b>
<b>Planned Use of Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FISCAL YEAR 2016 UNT HEALTH SCIENCE CENTER  
REVENUE BREAKOUT BY FUND**

University of North Texas Health Science Center					
FY16 - Estimated Revenue Breakout - Current Funds					
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds
<b>REVENUES</b>					
<b>Net Tuition and Fees:</b>					
<b>Gross Undergraduate Tuition:</b>					
Resident Undergraduate Tuition	\$ -	\$ -	\$ -	\$ -	\$ -
Non-resident Undergraduate Tuition	-	-	-	-	-
Other Undergraduate Tuition	-	-	-	-	-
Waivers - UG Tuition	-	-	-	-	-
<b>Subtotal - Gross Undergraduate Tuition</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Gross Graduate Tuition:</b>					
Resident Graduate Tuition	\$ 9,489,004	\$ 10,628,187	\$ -	\$ -	\$ 20,117,191
Non-resident Graduate Tuition	3,856,070	1,490,894	-	-	5,346,964
Other Graduate Tuition	-	-	-	-	-
Waivers - Grad Tuition	(2,064,512)	(555,507)	-	-	(2,620,019)
<b>Subtotal - Gross Graduate Tuition</b>	<b>\$ 11,280,562</b>	<b>\$ 11,563,574</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,844,136</b>
<b>Gross Fees:</b>					
Fees - Instructional	\$ -	\$ 2,497,668	\$ -	\$ -	\$ 2,497,668
Fees - Mandatory	-	2,216,000	15,000	-	2,231,000
Fees - Incidental	19,766	3,229,455	-	-	3,249,221
Waivers - Fees	(926)	(151,280)	-	-	(152,206)
<b>Subtotal - Gross Fees</b>	<b>\$ 18,840</b>	<b>\$ 7,791,843</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 7,825,683</b>
<b>Discount and Allowances:</b>					
Disc and Allowances - Tuition and Fees	\$ (1,003,201)	\$ (1,107,426)	\$ -	\$ -	\$ (2,110,627)
<b>Net Tuition and Fees</b>	<b>\$ 10,296,201</b>	<b>\$ 18,247,991</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 28,559,192</b>
<b>Sales of Goods and Services:</b>					
Athletics	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Enterprises	-	-	430,136	-	430,136
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	1,495,502	1,414	-	1,496,916
<b>Sales of Goods and Services:</b>	<b>\$ -</b>	<b>\$ 1,495,502</b>	<b>\$ 431,550</b>	<b>\$ -</b>	<b>\$ 1,927,052</b>
<b>Grants and Contracts</b>					
Federal Programs and Contracts	\$ -	\$ 24,000,000	\$ -	\$ 20,595,224	\$ 44,595,224
Federal Financial Aid	-	-	-	470,000	470,000
State Programs and Contracts	1,177,453	-	-	2,806,354	3,983,807
State Financial Aid	14,000	-	-	-	14,000
Other Grants and Contracts	-	58,043,838	-	5,598,422	63,642,260
<b>Grants and Contracts</b>	<b>\$ 1,191,453</b>	<b>\$ 82,043,838</b>	<b>\$ -</b>	<b>\$ 29,470,000</b>	<b>\$ 112,705,291</b>
<b>State Appropriations:</b>					
State Appropriations - General	\$ 83,282,949	\$ -	\$ -	\$ -	\$ 83,282,949
State Appropriations - Additional	13,794,240	-	-	-	13,794,240
<b>State Appropriations</b>	<b>\$ 97,077,189</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 97,077,189</b>
<b>Capital Appropriations - HEF</b>					
	<b>\$ 11,394,570</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,394,570</b>
<b>Net Professional Fees:</b>					
Gross Professional Fees	\$ -	\$ 30,512,133	\$ -	\$ -	\$ 30,512,133
Contractual Allowances and Discounts	-	(15,883,505)	-	-	(15,883,505)
<b>Net Professional Fees</b>	<b>\$ -</b>	<b>\$ 14,628,628</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,628,628</b>
Gift Income	\$ -	\$ -	\$ -	\$ 3,549,838	\$ 3,549,838
Investment Income	15,561	3,799,047	-	-	3,814,608
Other Revenue	-	12,703,391	-	151,000	12,854,391
<b>Total Revenues</b>	<b>\$ 119,974,974</b>	<b>\$ 132,918,397</b>	<b>\$ 446,550</b>	<b>\$ 33,170,838</b>	<b>\$ 286,510,759</b>

## FISCAL YEAR 2016 UNT HEALTH SCIENCE CENTER CURRENT FUNDS BY QUARTER

<b>University of North Texas Health Science Center</b>				
FY16 - Revenues, Expenses, and Transfers - Current Funds by Quarter				
<i>FY2016 Budget for Revenues, Expenses and Other</i>	<b>Q1 FYTD Estimate</b>	<b>Q2 FYTD Estimate</b>	<b>Q3 FYTD Estimate</b>	<b>Q4 FYTD FY16 Budget</b>
<i>Changes in Fund Balances</i>				
<b>REVENUES</b>				
Net Tuition and Fees	\$ 10,200,035	\$ 22,597,860	\$ 24,745,417	\$ 28,559,192
Sales of Goods and Services	466,726	1,142,279	1,424,247	1,927,052
Grants and Contracts	13,258,075	29,300,766	65,337,038	112,705,291
State Appropriations	89,639,987	92,119,055	94,598,122	97,077,189
Capital Appropriations - HEF	11,394,570	11,394,570	11,394,570	11,394,570
Net Professional Fees	7,778,848	14,598,628	14,613,628	14,628,628
Grant & Contracts (Federal & State)	3,305,599	3,333,637	3,360,140	3,549,838
Investment Income	472,749	1,948,304	2,881,456	3,814,608
Other Revenue	12,730,518	12,771,809	12,813,100	12,854,391
<b>Total Revenues</b>	<b>\$ 149,247,107</b>	<b>\$ 189,206,908</b>	<b>\$ 231,167,718</b>	<b>\$ 286,510,759</b>
<b>EXPENSES</b>				
Salaries - Faculty	\$ 18,984,181	\$ 38,150,280	\$ 56,517,122	\$ 76,956,506
Salaries - Staff	14,288,384	28,705,851	42,372,461	58,434,742
Wages and Other Compensation	2,558,114	5,229,061	7,356,612	10,326,492
Benefits & Other Payroll-Related Costs	7,301,920	15,812,679	23,269,808	31,628,092
<b>Subtotal - Personnel Costs</b>	<b>\$ 43,132,599</b>	<b>\$ 87,897,871</b>	<b>\$ 129,516,003</b>	<b>\$ 177,345,832</b>
Cost of Goods Sold	-	-	429	8,449
Professional Fees and Services	8,400,663	14,331,492	22,790,181	36,045,011
Travel	616,498	1,140,868	1,879,485	2,809,189
Materials and Supplies	2,624,832	5,648,485	9,070,937	14,474,841
Communication and Utilities	905,993	1,080,581	2,392,552	3,702,225
Repairs and Maintenance	1,285,090	2,147,471	3,062,998	4,637,096
Rentals and Leases	880,976	1,577,630	2,136,021	2,806,787
Printing and Reproduction	87,459	237,502	383,643	661,231
Debt Service - Principal	-	-	-	-
Debt Service - Interest	1,393,990	1,405,715	-	2,806,915
Capital Expenses	1,218,698	2,344,516	3,311,885	4,938,384
Federal and State Pass-Through Expense	48,370	96,740	145,110	193,480
Depreciation and Amortization	-	-	-	-
Scholarships, Exemptions and Financial Aid	724,539	1,408,399	1,796,066	2,008,885
Other Expenses	1,501,045	2,286,448	3,341,424	6,120,150
<b>Total Expenses</b>	<b>\$ 62,820,752</b>	<b>\$ 121,603,718</b>	<b>\$ 179,826,734</b>	<b>\$ 258,558,475</b>
<b>INTERNAL INCOME AND CHARGES</b>				
Internal Income	\$ -	\$ -	\$ -	\$ -
Internal Charges	-	-	-	-
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS</b>				
<i>Intra-Campus Transfers Between Funds:</i>				
Inter-Fund Transfers In/(Out)	\$ (1,522,088)	\$ (1,893,565)	\$ (8,828,189)	\$ (10,139,521)
<i>Transfers Between UNTS Components:</i>				
Shared Services	(500,000)	(2,417,083)	(2,417,083)	(2,417,083)
Core Services	(2,000,000)	(2,682,248)	(2,682,248)	(2,682,248)
Other Inter-Unit Transfers In/(Out)	-	-	(1,116,999)	(1,116,999)
Transfer to Other State Agencies In/Out	-	-	-	-
Other Legislative Transfers In/(Out)	(4,423,968)	(4,423,968)	(4,423,968)	(4,423,968)
<b>Total Transfers</b>	<b>\$ (8,446,056)</b>	<b>\$ (11,416,864)</b>	<b>\$ (19,468,487)</b>	<b>\$ (20,779,819)</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ 10,538,125</b>	<b>\$ 26,733,416</b>	<b>\$ 37,048,635</b>	<b>\$ 7,172,465</b>
<b>Planned Use of Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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# UNT Dallas Budget Overview

## Executive Summary and Highlights

### Strategic Impact and Major Goals Addressed by FY 2016 Budget

The University of North Texas at Dallas continues to grow in both enrollment and in the number of facilities on campus. Construction on two additional buildings, a residence hall and a student learning and success center, is planned for the coming year. Construction also continues on the DART station adjacent to campus which will link the university with direct access to the downtown corridor and to the rest of the city. This will put the university in a very strategic position to reach the citizens of Dallas County with the very best in experiential education, while the residence hall will open the doors to draw students from all over the State of Texas and beyond.

The University of North Texas at Dallas College of Law will merge with the university on September 1, 2015. The College of Law will serve as a downtown extension of the excellence and commitment shared on the UNT Dallas main campus. Like UNT Dallas' main campus, the College of Law emphasizes affordable access to education with an annual tuition that is significantly lower than all other law schools, public or private, in Texas.

Great strides have been made in the areas of student recruiting, student academic advisement, student retention, and institutional branding. These efforts directly improve student success and university growth. Additional resources have been allocated to ensure students have greater access and the support necessary to succeed and thrive in college. An intramural sports program was recently created. A Veteran's center has been established to accommodate the growing number of former military students entering UNT Dallas. To increase brand awareness and to drive enrollment and advancement growth the marketing and communications budget was increased by 38% over the FY15 budget.

## Revenues

### *State Appropriations*

The UNT Dallas main campus continues to show growth in semester credit hour production which is reflected in an increase in the formula funding received as a part of its state appropriation. The general revenue appropriation has increased 6.3% from \$15,793,452 to \$16,783,331. In addition, Higher Educational Fund (HEF) revenue increased 80.6% from \$780,000 to \$1,408,669, which includes an amount of \$135,593 specifically allocated to the College of Law.

The College of Law, for the first time, will receive formula funding as a part of its state appropriation which resulted in a significant increase in the appropriation amount. The general revenue appropriation for the College of Law increased 135%, going up from \$1,470,000 to \$3,454,110. Even though the merger with UNT Dallas is effective September 1, 2015, the state appropriation for the College of Law is included

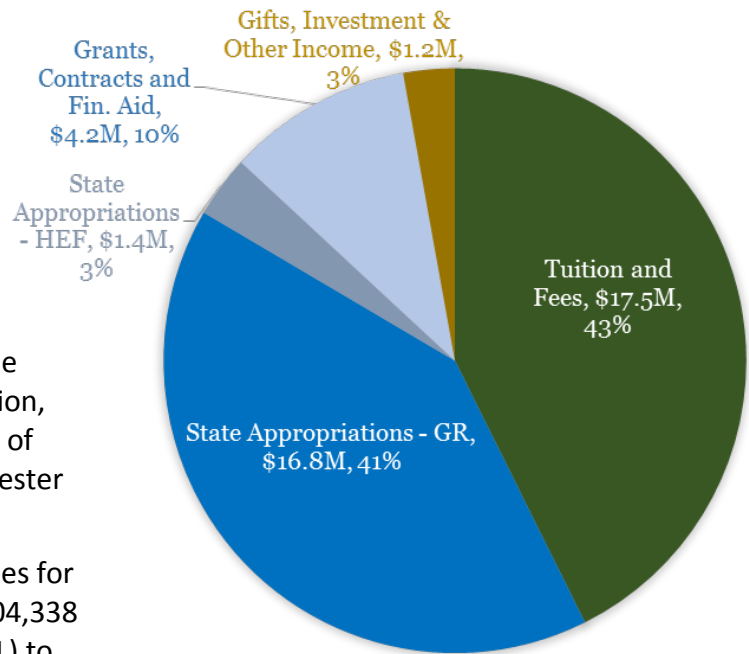
## FY2016 Budgeted Revenues - \$49.8M

in the amount allocated to the UNT System and, therefore, will be shown as a part of the intra-system transfers in the budget.

### *Tuition and Fees*

UNT Dallas main campus experienced a 13.28% growth in semester credit hour production from FY 2014 to FY 2015. Preliminary enrollment numbers reflect a continuing increase for the Fall 2015 semester. Estimated tuition and fee revenue is based on a 12% growth rate over the FY 2015 actual semester credit hours. In addition, the College of Law will admit its second cohort of students which will double the amount of semester credit hours.

The overall increase in budgeted tuition and fees for the university will be 36.8%, going from \$12,804,338 (\$11,075,747 for UNTD and \$1,728,591 for COL) to \$17,521,697. The projected revenue for the main campus is estimated at an increase of approximately \$3.1 million, or 27.3%, and the College of Law is projecting an increase of approximately \$1.6 million, or 94.4%.



### *Reserves*

UNT Dallas will add two new buildings to the main campus. Construction of a 120-bed residence hall with classroom space is scheduled to be completed by the Fall 2016 semester. In addition, the Texas Legislature has approved the issuance of \$63 million of tuition revenue bonds for the construction of a student learning and success center. Infrastructure improvements needed to support these two buildings in the amount of \$1.7 million will be funded with HEF reserves. Additional HEF reserves of \$300,000 will be utilized to upgrade technology in the classrooms and computer labs to provide a greater ability to meet the demands of a state-of-the-art education experience.

## Expenses

### *Faculty and Staff Salaries and Wages*

With the increase in enrollment comes the need for additional faculty and staff. At the main campus, a total of ten new faculty positions have been included in the budget to address the increase in programs being offered as well as the additional course sections needed to manage the growth. These include positions in accounting, criminal justice, biology, chemistry, education, marketing, psychology, counseling, digital communication, and hospitality management. The College of Law has also increased faculty positions to handle the incoming second cohort by adding additional professors of practice.

Additional staff positions have also been budgeted to cover needs such as a Title IX coordinator, an assistant registrar, a veteran’s center coordinator, an international student advisor, two additional academic advisors, and a residence life coordinator and additional police officers who will be needed for the new residence hall.

FTE Categories	FY 2015 Estimate	FY 2016 Budget		% Change
		UNTD	COL	
Administrators	19.5	20.0	6.0	33%
Faculty	90.5	71.0	15.0	-5%
Adjunct		40.0		
Other Staff	<u>100.4</u>	<u>104.0</u>	<u>22.0</u>	<u>25%</u>
<b>Total FTE</b>	<b>210.4</b>	<b>235.0</b>	<b>43.0</b>	<b>32%</b>

Overall salaries and wages are projected to increase from \$14,849,904 (\$12,474,070 for UNTD and \$2,375,834 for COL) to \$18,162,037 or 22.3%.

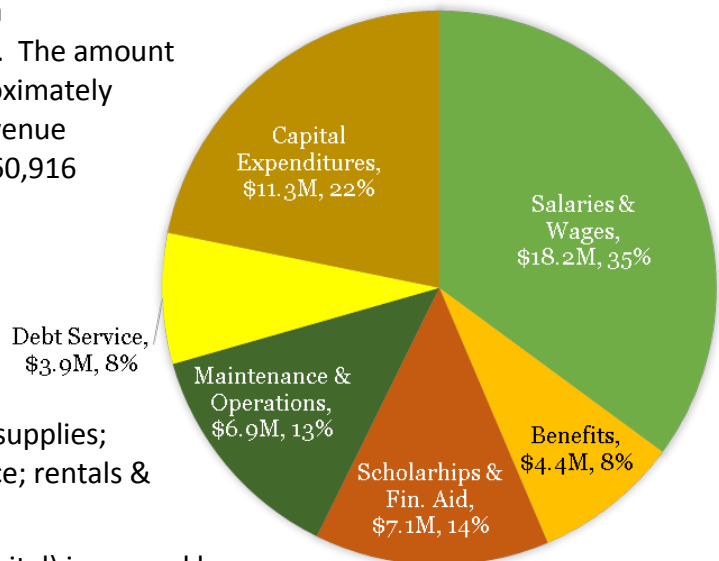
*Benefits*

**FY2016 Budgeted Expenses - \$51.7M**

The increase in salaries and wages will result in a corresponding increase in the benefits expenses. The amount budgeted is based on the historical rate of approximately 25% of total salaries and wages. The general revenue portion of the state appropriation includes \$2,360,916 specifically for fringe benefits.

*Maintenance and Operations*

Beginning in FY 2016, the maintenance and operations budget has been separated into eight specific categories of expenses: professional fees & services; travel; materials & supplies; communication & utilities; repairs & maintenance; rentals & leases; printing & reproduction; and other.



Overall, the amount budgeted for M&O (non-capital) increased by approximately \$700,000, or 11.5%, to a total of \$6,871,984. For FY 2016, the marketing and communications budget has been increased by \$170,000 or 38%. This represents an increase in funds designed for direct marketing and a position to assist with the creative and digital marketing needs of the university. In the academic area, travel funds in the amount of \$64,000 have been set aside for the Provost to use to encourage faculty members to present their research at conferences and other events throughout the year. There has also been a significant increase in the M&O budget for Enrollment Management, particularly in travel funds, as we continue to recruit and retain students according to the mission of the university.

**FISCAL YEAR 2016 UNT DALLAS BUDGET FOR REVENUES, EXPENSES & OTHER CHANGES IN FUND BALANCES**

<b>UNIVERSITY OF NORTH TEXAS DALLAS</b>	
<b>FY2016 Budget for Revenues, Expenses, and Other Changes in Fund Balances</b>	
<b>ALL FUNDS</b>	<b>Budget FY2016</b>
<b>Revenues</b>	
Tuition and Fees - Net	\$ 17,532,162
Sales of Goods and Services	169,000
Grant & Contracts (Federal & State)	4,219,807
Other Operating Revenues	145,475
Legislative Appropriations (GR)	14,422,415
Additional Appropriations (GR)	2,360,916
Capital Appropriations (HEF)	1,408,669
Gifts	785,000
Investment Income	73,000
New Issuance of Debt	8,637,109
<b>Total</b>	<b>\$ 49,753,553</b>
<b>Expenses</b>	
Salaries	\$ 18,162,037
Benefits and Payroll Related Costs	4,401,483
Supplies and Other	5,333,717
Travel	590,960
Purchased Services	947,309
Scholarships, Exemptions, and Financial Aid	7,080,588
Debt Service Principal	2,075,000
Depreciation and Amortization*	-
Capital Outlay	11,287,109
Federal and State Pass-Through Expense	-
Interest Expense and Fiscal Charges	1,869,950
<b>Total</b>	<b>\$ 51,748,153</b>
<b>Income (Loss)</b>	<b>\$ (1,994,600)</b>
<b>OTHER REVENUES, EXPENSES, GAINS, LOSSES &amp; TRANSFERS</b>	
<b>Transfers Between UNTS Components:</b>	
Transfers In/(Out)	(2,952,698)
<b>Other Transfers:</b>	
Other Legislative Transfers In/(Out)	2,950,298
<b>Total Other Revenue, Expenses and Transfers</b>	<b>\$ (2,400)</b>
<b>Budget Margin (Deficit) - Estimated Impact on Fund Balances</b>	<b>\$ (1,997,000)</b>
<b>Planned use of Fund Balances</b>	<b>\$ 2,000,000</b>
*Plan to fund Reserve for Renewal & Replacement beginning FY17	

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**FISCAL YEAR 2016 UNT DALLAS BUDGET DETAIL  
BY FUND GROUP – CURRENT FUNDS**

University of North Texas Dallas						
FY16 - Revenues, Expenses, and Transfers - By Fund Group						
	FY16 Budget - Current Funds					Total Current Funds
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable		
<b>REVENUES</b>						
Net Tuition and Fees	\$ 3,462,336	\$ 14,069,826	\$ -	\$ -	\$ -	\$ 17,532,162
Sales of Goods and Services	-	40,000	129,000	-	-	169,000
Grants and Contracts	-	-	-	4,219,807	-	4,219,807
State Appropriations	16,783,331	-	-	-	-	16,783,331
Capital Appropriations - HEF	1,408,669	-	-	-	-	1,408,669
Net Professional Fees	-	-	-	-	-	-
Gift Income	-	125,000	-	660,000	-	785,000
Investment Income	-	70,000	-	-	-	70,000
Other Revenue	-	145,475	-	-	-	145,475
New Issuance of Debt	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 21,654,336</b>	<b>\$ 14,450,301</b>	<b>\$ 129,000</b>	<b>\$ 4,879,807</b>	<b>\$ -</b>	<b>\$ 41,113,444</b>
<b>EXPENSES</b>						
Salaries - Faculty	\$ 6,242,102	\$ 1,300,000	\$ -	\$ -	\$ -	\$ 7,542,102
Salaries - Staff	8,786,735	828,900	44,475	371,000	-	10,031,110
Wages and Other Compensation	-	521,065	-	67,760	-	588,825
Benefits and Other Payroll-Related Costs	3,008,200	1,271,392	12,500	109,391	-	4,401,483
<b>Subtotal - Personnel Costs</b>	<b>\$ 18,037,037</b>	<b>\$ 3,921,357</b>	<b>\$ 56,975</b>	<b>\$ 548,151</b>	<b>\$ -</b>	<b>\$ 22,563,520</b>
Cost of Goods Sold	-	-	-	-	-	-
Professional Fees and Services	-	862,309	85,000	-	-	947,309
Travel	-	579,760	-	11,200	-	590,960
Materials and Supplies	135,600	1,085,895	30,350	17,700	-	1,269,545
Communication and Utilities	88,055	389,412	26,200	9,600	-	513,267
Repairs and Maintenance	752	223,612	-	-	-	224,364
Rentals and Leases	752	142,052	-	-	-	142,804
Printing and Reproduction	-	332,275	5,475	-	-	337,750
Debt Service - Principal	1,820,000	255,000	-	-	-	2,075,000
Debt Service - Interest	1,416,700	453,250	-	-	-	1,869,950
Capital Expenses	2,000,000	-	-	650,000	-	2,650,000
Federal and State Pass-Through Expense	-	-	-	-	-	-
Depreciation and Amortization	-	-	-	-	-	-
Scholarships, Exemptions and Financial Aid	1,076,508	2,461,514	-	3,542,566	-	7,080,588
Other Expenses	1,273,075	1,357,320	4,000	211,592	-	2,845,987
<b>Total Expenses</b>	<b>\$ 25,848,479</b>	<b>\$ 12,063,756</b>	<b>\$ 208,000</b>	<b>\$ 4,990,809</b>	<b>\$ -</b>	<b>\$ 43,111,044</b>
<b>INTERNAL INCOME AND CHARGES</b>						
Internal Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Charges	-	-	-	-	-	-
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS</b>						
<i>Intra-Campus Transfers Between Funds:</i>						
Inter-Fund Transfers In/(Out)	\$ -	\$ (79,000)	\$ 79,000	\$ -	\$ -	\$ -
<i>Transfers Between UNTS Components:</i>						
Shared Services	-	(1,330,303)	-	-	-	(1,330,303)
Core Services	-	(375,466)	-	-	-	(375,466)
Other Inter-Unit Transfers In/(Out)	(756,155)	(490,774)	-	-	-	(1,246,929)
<i>Other Transfers:</i>						
Transfer to other State Agencies In/(Out)	-	-	-	-	-	-
Other Legislative Transfers In/(Out)	2,950,298	-	-	-	-	2,950,298
<b>Total Transfers</b>	<b>\$ 2,194,143</b>	<b>\$ (2,275,543)</b>	<b>\$ 79,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,400)</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ (2,000,000)</b>	<b>\$ 111,002</b>	<b>\$ -</b>	<b>\$ (111,002)</b>	<b>\$ -</b>	<b>\$ (2,000,000)</b>
<b>Planned Use of Fund Balance</b>						
HEF Carryforward Balance Used for Capital Expenses	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000
<b>Total Planned Use of Fund Balance</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>

**FISCAL YEAR 2016 UNT DALLAS BUDGET DETAIL  
BY FUND GROUP – NON-CURRENT FUNDS**

<b>University of North Texas Dallas</b>						
<b>FY16 - Revenues, Expenses, and Transfers - By Fund Group</b>						
	<i>FY16 Estimates- Non-Current Funds</i>				<i>FY16</i>	
	Endowment Funds	Loan Funds	Plant & Debt Funds	Total Non- Current Funds	All Funds Total	
<b>REVENUES</b>						
Net Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ 17,532,162	
Sales of Goods and Services	-	-	-	-	169,000	
Grants and Contracts	-	-	-	-	4,219,807	
State Appropriations	-	-	-	-	16,783,331	
Capital Appropriations - HEF	-	-	-	-	1,408,669	
Net Professional Fees	-	-	-	-	-	
Gift Income	-	-	-	-	785,000	
Investment Income	3,000	-	-	3,000	73,000	
Other Revenue	-	-	-	-	145,475	
New Issuance of Debt	-	-	8,637,109	8,637,109	8,637,109	
<b>Total Revenues</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ 8,637,109</b>	<b>\$ 8,640,109</b>	<b>\$ 49,753,553</b>	
<b>EXPENSES</b>						
Salaries - Faculty	\$ -	\$ -	\$ -	\$ -	\$ 7,542,102	
Salaries - Staff	-	-	-	-	10,031,110	
Wages and Other Compensation	-	-	-	-	588,825	
Benefits and Other Payroll-Related Costs	-	-	-	-	4,401,483	
<b>Subtotal - Personnel Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,563,520</b>	
Cost of Goods Sold	-	-	-	-	-	
Professional Fees and Services	-	-	-	-	947,309	
Travel	-	-	-	-	590,960	
Materials and Supplies	-	-	-	-	1,269,545	
Communication and Utilities	-	-	-	-	513,267	
Repairs and Maintenance	-	-	-	-	224,364	
Rentals and Leases	-	-	-	-	142,804	
Printing and Reproduction	-	-	-	-	337,750	
Debt Service - Principal	-	-	-	-	2,075,000	
Debt Service - Interest	-	-	-	-	1,869,950	
Capital Expenses	-	-	8,637,109	8,637,109	11,287,109	
Federal and State Pass-Through Expense	-	-	-	-	-	
Depreciation and Amortization	-	-	-	-	-	
Scholarships, Exemptions and Financial Aid	-	-	-	-	7,080,588	
Other Expenses	-	-	-	-	2,845,987	
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,637,109</b>	<b>\$ 8,637,109</b>	<b>\$ 51,748,153</b>	
<b>INTERNAL INCOME AND CHARGES</b>						
Internal Income	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Charges	-	-	-	-	-	
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TRANSFERS</b>						
<i>Intra-Campus Transfers Between Funds:</i>						
Inter-Fund Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Transfers Between UNTS Components:</i>						
Shared Services	-	-	-	-	(1,330,303)	
Core Services	-	-	-	-	(375,466)	
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(1,246,929)	
<i>Other Transfers:</i>						
Transfer to other State Agencies In/(Out)	-	-	-	-	-	
Other Legislative Transfers In/(Out)	-	-	-	-	2,950,298	
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,400)</b>	
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ 3,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,000</b>	<b>\$ (1,997,000)</b>	
<b>Planned Use of Fund Balance</b>						
HEF Carryforward Balance Used for Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	
<b>Total Planned Use of Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>	

**FISCAL YEAR 2016 UNT DALLAS REVENUE BREAKOUT BY FUND**

University of North Texas Dallas					
FY16 - Estimated Revenue Breakout - Current Funds					
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds
<b>REVENUES</b>					
<b>Net Tuition and Fees:</b>					
<b>Gross Undergraduate Tuition:</b>					
Resident Undergraduate Tuition	\$ 2,391,480	\$ 9,599,329	\$ -	\$ -	\$ 11,990,809
Non-resident Undergraduate Tuition	-	3,783,821	-	-	3,783,821
Other Undergraduate Tuition	-	170,000	-	-	170,000
Waivers - UG Tuition	-	(159,534)	-	-	(159,534)
<b>Subtotal - Gross Undergraduate Tuition</b>	<b>\$ 2,391,480</b>	<b>\$ 13,393,616</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,785,096</b>
<b>Gross Graduate Tuition:</b>					
Resident Graduate Tuition	\$ 1,070,856	-	-	-	\$ 1,070,856
Non-resident Graduate Tuition	-	-	-	-	-
Other Graduate Tuition	-	-	-	-	-
Waivers - Grad Tuition	-	-	-	-	-
<b>Subtotal - Gross Graduate Tuition</b>	<b>\$ 1,070,856</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,070,856</b>
<b>Gross Fees:</b>					
Fees - Instructional	\$ -	-	-	-	-
Fees - Mandatory	-	603,580	-	-	603,580
Fees - Incidental	-	72,630	-	-	72,630
Waivers - Fees	-	-	-	-	-
<b>Subtotal - Gross Fees</b>	<b>\$ -</b>	<b>\$ 676,210</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 676,210</b>
<b>Discount and Allowances:</b>					
Disc and Allowances - Tuition and Fees	\$ -	-	-	-	-
<b>Net Tuition and Fees</b>	<b>\$ 3,462,336</b>	<b>\$ 14,069,826</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,532,162</b>
<b>Sales of Goods and Services:</b>					
Athletics	\$ -	-	-	-	-
Auxiliary Enterprises	-	-	129,000	-	129,000
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	40,000	-	-	40,000
<b>Sales of Goods and Services:</b>	<b>\$ -</b>	<b>\$ 40,000</b>	<b>\$ 129,000</b>	<b>\$ -</b>	<b>\$ 169,000</b>
<b>Grants and Contracts</b>					
Federal Programs and Contracts	\$ -	-	-	356,057	\$ 356,057
Federal Financial Aid	-	-	-	3,300,000	3,300,000
State Programs and Contracts	-	-	-	-	-
State Financial Aid	-	-	-	-	-
Other Grants and Contracts	-	-	-	563,750	563,750
<b>Grants and Contracts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,219,807</b>	<b>\$ 4,219,807</b>
<b>State Appropriations:</b>					
State Appropriations - General	\$ 16,783,331	-	-	-	\$ 16,783,331
State Appropriations - Additional	-	-	-	-	-
<b>State Appropriations</b>	<b>\$ 16,783,331</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,783,331</b>
<b>Capital Appropriations - HEF</b>	<b>\$ 1,408,669</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,408,669</b>
<b>Net Professional Fees:</b>					
Gross Professional Fees	\$ -	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
<b>Net Professional Fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Gift Income</b>	<b>\$ -</b>	<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ 660,000</b>	<b>\$ 785,000</b>
<b>Investment Income</b>	<b>-</b>	<b>70,000</b>	<b>-</b>	<b>-</b>	<b>70,000</b>
<b>Other Revenue</b>	<b>-</b>	<b>145,475</b>	<b>-</b>	<b>-</b>	<b>145,475</b>
<b>Total Revenues</b>	<b>\$ 21,654,336</b>	<b>\$ 14,450,301</b>	<b>\$ 129,000</b>	<b>\$ 4,879,807</b>	<b>\$ 41,113,444</b>



**FISCAL YEAR 2016 UNT DALLAS REVENUE CURRENT FUNDS BY QUARTER**

<b>University of North Texas Dallas</b>				
FY16 - Revenues, Expenses, and Transfers - Current Funds by Quarter				
	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD FY16 Budget
<b>REVENUES</b>				
Net Tuition and Fees	\$ 7,451,170	\$ 14,902,340	\$ 17,532,162	\$ 17,532,162
Sales of Goods and Services	42,250	84,500	126,750	169,000
Grants and Contracts	1,714,952	3,429,904	3,989,855	4,219,807
State Appropriations	15,282,415	16,142,415	16,783,331	16,783,331
Capital Appropriations - HEF	1,408,669	1,408,669	1,408,669	1,408,669
Net Professional Fees	-	-	-	-
Gift Income	133,750	392,500	651,250	785,000
Investment Income	17,500	35,000	52,500	70,000
Other Revenue	36,369	72,738	109,107	145,475
<b>Total Revenues</b>	<b>\$ 26,087,075</b>	<b>\$ 36,468,066</b>	<b>\$ 40,653,624</b>	<b>\$ 41,113,444</b>
<b>EXPENSES</b>				
Salaries - Faculty	\$ 2,380,701	\$ 4,761,402	\$ 7,142,103	\$ 7,542,102
Salaries - Staff	2,507,778	5,015,556	7,523,334	10,031,110
Wages and Other Compensation	147,207	294,414	441,621	588,825
Benefits and Other Payroll-Related Costs	1,219,463	2,438,926	3,658,389	4,401,483
<b>Subtotal - Personnel Costs</b>	<b>6,255,149</b>	<b>12,510,298</b>	<b>18,765,447</b>	<b>22,563,520</b>
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	236,828	473,656	710,484	947,309
Travel	147,740	295,480	443,220	590,960
Materials and Supplies	317,387	634,774	952,161	1,269,545
Communication and Utilities	128,317	256,634	384,951	513,267
Repairs and Maintenance	56,091	112,182	168,273	224,364
Rentals and Leases	35,701	71,402	107,103	142,804
Printing and Reproduction	84,438	168,876	253,314	337,750
Debt Service - Principal	-	-	2,075,000	2,075,000
Debt Service - Interest	833,725	833,725	1,869,950	1,869,950
Capital Expenses	450,000	1,025,000	2,250,000	2,650,000
Federal and State Pass-Through Expense	-	-	-	-
Depreciation and Amortization	-	-	-	-
Scholarships, Exemptions and Financial Aid	2,933,676	5,867,351	6,836,911	7,080,588
Other Expenses	711,497	1,422,994	2,134,491	2,845,987
<b>Total Expenses</b>	<b>\$ 12,190,549</b>	<b>\$ 23,672,372</b>	<b>\$ 36,951,305</b>	<b>\$ 43,111,044</b>
<b>INTERNAL INCOME AND CHARGES</b>				
Internal Income	\$ -	\$ -	\$ -	\$ -
Internal Charges	-	-	-	-
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS</b>				
<i>Intra-Campus Transfers Between Funds:</i>				
Inter-Fund Transfers In/(Out)	-	-	-	-
<i>Transfers Between UNTS Components:</i>				
Shared Services	(332,576)	(665,152)	(997,727)	(1,330,303)
Core Services	(93,867)	(187,733)	(281,600)	(375,466)
Other Inter-Unit Transfers In/(Out)	(786,216)	(898,453)	(1,172,690)	(1,246,929)
<i>Other Transfers:</i>				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	2,950,298	2,950,298	2,950,298	2,950,298
<b>Total Transfers</b>	<b>\$ 1,737,639</b>	<b>\$ 1,198,960</b>	<b>\$ 498,281</b>	<b>\$ (2,400)</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>15,634,165</b>	<b>13,994,654</b>	<b>4,200,600</b>	<b>(2,000,000)</b>
<b>Planned Use of Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>

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# UNT System Administration Budget Overview

## Executive Summary and Highlights

### Strategic Impact and Major Goals Addressed by FY 2016 Budget

UNT System Administration’s budget for Fiscal Year 2016 reflects a dynamic organization that is strengthening its service to the UNT System institutions, in a time of innovation and expansion, with investments in talented and experienced employees, and rigorous upgrades to processes and systems. The systemwide financial transformation initiative, which will ensure greater accuracy, integrity and accountability, and provide a more robust foundation for governance, leadership, and decision-making, will continue through Fiscal Year 2016. The budget also anticipates the issuance of long-term debt to fund capacity for enrollment growth, program expansion and research and other strategic initiatives.

UNT System Administration includes:

#### Core Services

- Academic Affairs
- Board of Regents
- Chancellor’s Office
- External Relations
- Facilities, Planning & Construction
- Finance
- General Counsel
- Government Relations
- Internal Audit

#### Shared Services

- Information Technology
- Business Support Services
- Human Resources

#### Revenues

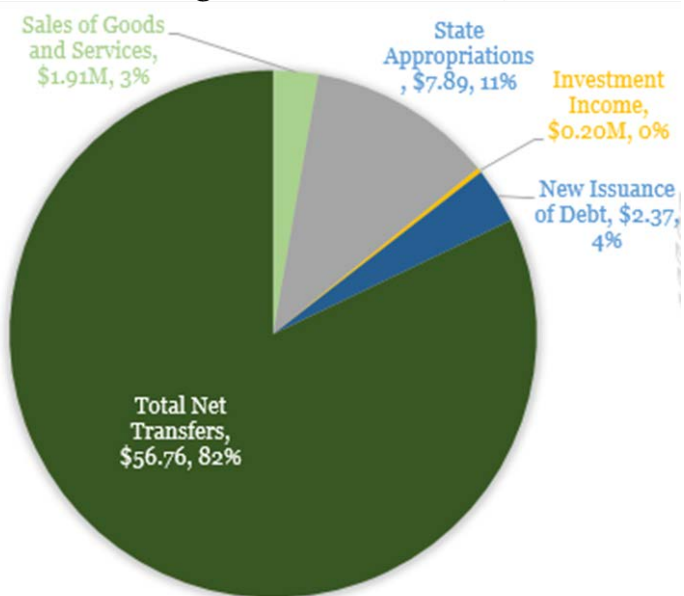
##### State Appropriations

- Supports salaries for the System Administration; remainder of the appropriation supports the Universities Center at Dallas and the College of Law (which is being transferred to UNT Dallas).

##### Auxiliary – 1900 Elm Lofts

- The Lofts maintain average 97% occupancy. Due to healthy downtown market, rents continue to increase for newly signed leases.
- Oven & Cellar Restaurant currently under construction and will open in FY2016.
- Currently seeking tenants for other available retail space.

FY2016 Budgeted Revenues - \$69.1M



## Transfers

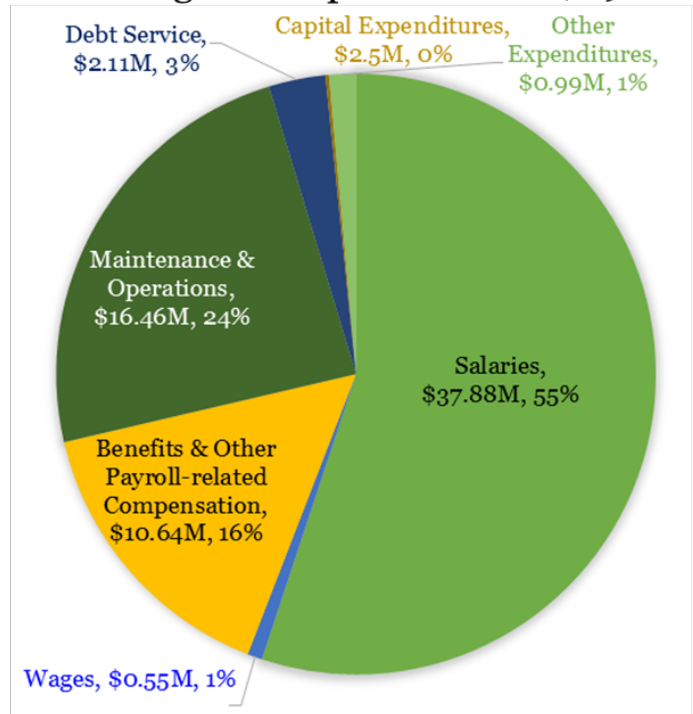
- Transfers from UNTS institutions support both core and shared services provided to the institutions.
- Project based construction management fees support the operation of the Office of Facilities, Planning and Construction.
- Financial systems upgrade and process improvement projects, as part of the financial transformation; ongoing projects are funded by proportional distribution of costs incurred.
- New methodology adopted for System Allocations affords institutions flexibility in determining Method of Finance, allowing for more efficient utilization of resources system-wide.

## Expenses

Increased expenditures support a budgeted net increase of 55 FTE over FY15 budget to:

- Strengthen and deepen the Office of Finance, including Treasury, Budget, Financial Planning, Policy and Analysis, Business Process Improvement and centralized Controller function.
- Enhance responsibility for the Office of Internal Audit.
- Plan and manage the increased construction project volume by the Office of Facilities, Planning and Construction

## FY2016 Budgeted Expenditures - \$69.1M



FTE Categories	FY 2015	FY 2016	% Change
	Estimate	Budget	
Administrators	16.2	16.0	-1%
Faculty	5.9	0.0	-100%
Other Staff	478.6	513.0	7%
<b>Total FTE</b>	<b>500.7</b>	<b>529.0</b>	<b>6%</b>

## Budget Margin

Expected Impact on Fund Balances/Use of Reserves

- Balanced budget for Educational & General funds and Auxiliary funds.
- With the College of Law transfer to UNT Dallas, UNT System Administration will be transferring approximately \$2.9 million in assets to UNT Dallas on behalf of the College of Law.
- Beginning Capital Replacement and Renewal Fund with \$200K transfer from Designated Operating to Plant and Debt Funds.

## FISCAL YEAR 2016 UNT SYSTEM ADMINISTRATION BUDGET FOR REVENUES, EXPENSES & OTHER CHANGES IN FUND BALANCES

<b>UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION</b>	
<b>FY2016 Budget for Revenues, Expenses and Other Changes in Fund Balances</b>	
<b>ALL FUNDS</b>	<b>Budget FY2016</b>
<b>Revenues</b>	
Tuition and Fees - Net	\$ -
Sales of Goods and Services	1,906,456
Grant & Contracts (Operating Federal & State)	-
Other Operating Revenues	-
Legislative Appropriations (GR)	7,892,941
Additional Appropriations (GR)	-
Capital Appropriations (HEF)	-
Gifts	-
Investment Income	200,000
New Issuance of Debt	2,370,667
<b>Total</b>	<b>\$ 12,370,064</b>
<b>Expenses</b>	
Salaries	\$ 38,423,708
Benefits and Payroll Related Costs	10,638,055
Supplies and Other	6,919,018
Travel	293,816
Purchased Services	10,243,016
Scholarships, Exemptions, and Financial Aid	-
Debt Service Principal	685,336
Depreciation and Amortization	-
Capital Outlay	2,498,526
Federal and State Pass-Through Expense	-
Interest Expense and Fiscal Charges	1,419,950
<b>Total</b>	<b>\$ 71,121,425</b>
<b>Income (Loss)</b>	<b>\$ (58,751,361)</b>
<b>OTHER REVENUES, EXPENSES, GAINS, LOSSES &amp; TRANSFERS</b>	
<i>Transfers Between UNTS Components:</i>	
Transfers In/(Out)	58,365,494
<i>Other Transfers:</i>	
Other Legislative Transfers In/(Out)	1,144,412
<b>Total Other Revenue, Expenses, and Transfers</b>	<b>\$ 59,509,906</b>
<b>Budget Margin (Deficit) - Estimated Impact on Fund Balances</b>	<b>\$ 758,545</b>
<b>Planned use of Fund Balances</b>	<b>\$ -</b>

## FISCAL YEAR 2016 UNT SYSTEM ADMINISTRATION BUDGET DETAIL BY FUND GROUP – CURRENT FUNDS

### University of North Texas System Administration FY16 - Revenues, Expenses, and Transfers - By Fund Group

	FY16 Budget - Current Funds				
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds
<b>REVENUES</b>					
Net Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Sales of Goods and Services	-	-	1,906,456	-	1,906,456
Grants and Contracts	-	-	-	-	-
State Appropriations	7,892,941	-	-	-	7,892,941
Capital Appropriations - HEF	-	-	-	-	-
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	-	-	-
Investment Income	-	200,000	-	-	200,000
Other Revenue	-	-	-	-	-
New Issuance of Debt	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 7,892,941</b>	<b>\$ 200,000</b>	<b>\$ 1,906,456</b>	<b>\$ -</b>	<b>\$ 9,999,397</b>
<b>EXPENSES</b>					
Salaries - Faculty	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries - Staff	8,053,864	29,675,412	148,056	-	37,877,332
Wages and Other Compensation	133,312	409,584	3,480	-	546,376
Benefits and Other Payroll-Related Costs	2,725,532	7,860,511	52,012	-	10,638,055
<b>Subtotal - Personnel Costs</b>	<b>\$ 10,912,708</b>	<b>\$ 37,945,507</b>	<b>\$ 203,548</b>	<b>\$ -</b>	<b>\$ 49,061,763</b>
Cost of Goods Sold	6,604	1,888	-	-	8,492
Professional Fees and Services	26,416	9,569,680	646,920	-	10,243,016
Travel	26,412	267,404	-	-	293,816
Materials and Supplies	79,244	534,804	40,972	-	655,020
Communication and Utilities	990,536	31,460	349,335	-	1,371,331
Repairs and Maintenance	26,416	3,145,908	463,627	-	3,635,951
Rentals and Leases	-	94,376	144,480	-	238,856
Printing and Reproduction	-	15,728	-	-	15,728
Debt Service - Principal	-	-	685,336	-	685,336
Debt Service - Interest	-	-	1,419,950	-	1,419,950
Capital Expenses	-	-	127,859	-	127,859
Federal and State Pass-Through Expense	-	-	-	-	-
Depreciation and Amortization	-	-	-	-	-
Scholarships, Exemptions and Financial Aid	-	-	-	-	-
Other Expenses	26,416	456,156	511,068	-	993,640
<b>Total Expenses</b>	<b>\$ 12,094,752</b>	<b>\$ 52,062,911</b>	<b>\$ 4,593,095</b>	<b>\$ -</b>	<b>\$ 68,750,758</b>
<b>INTERNAL INCOME AND CHARGES</b>					
Internal Income	\$ -	\$ 3,290,646	\$ -	\$ -	\$ 3,290,646
Internal Charges	-	(3,290,646)	-	-	(3,290,646)
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS</b>					
<i>Intra-Campus Transfers Between Funds:</i>					
Inter-Fund Transfers In/(Out)	\$ 2,857,399	\$ (4,617,327)	\$ 1,559,928	\$ -	\$ (200,000)
<i>Transfers Between UNTS Components:</i>					
Shared Services	200,000	29,705,008	-	-	29,905,008
Core Services	-	17,815,920	-	-	17,815,920
Other Inter-Unit Transfers In/(Out)	-	9,517,855	1,126,711	-	10,644,566
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Other Legislative Transfers In/(Out)	1,144,412	-	-	-	1,144,412
<b>Total Transfers</b>	<b>\$ 4,201,811</b>	<b>\$ 52,421,456</b>	<b>\$ 2,686,639</b>	<b>\$ -</b>	<b>\$ 59,309,906</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ -</b>	<b>\$ 558,545</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 558,545</b>
<b>Planned Use of Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FISCAL YEAR 2016 UNT SYSTEM ADMINISTRATION BUDGET DETAIL  
BY FUND GROUP – NON-CURRENT FUNDS**

University of North Texas System Administration						
FY16 - Revenues, Expenses, and Transfers - By Fund Group						
	FY16 Estimates- Non-Current Funds				FY16	
	Endowment Funds	Loan Funds	Plant & Debt Funds	Total Non-Current Funds	All Funds Total	
<b>REVENUES</b>						
Net Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
Sales of Goods and Services	-	-	-	-	-	1,906,456
Grants and Contracts	-	-	-	-	-	-
State Appropriations	-	-	-	-	-	7,892,941
Capital Appropriations - HEF	-	-	-	-	-	-
Net Professional Fees	-	-	-	-	-	-
Gift Income	-	-	-	-	-	-
Investment Income	-	-	-	-	-	200,000
Other Revenue	-	-	-	-	-	-
New Issuance of Debt	-	-	2,370,667	2,370,667	-	2,370,667
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,370,667</b>	<b>\$ 2,370,667</b>	<b>\$ -</b>	<b>12,370,064</b>
<b>EXPENSES</b>						
Salaries - Faculty	\$ -	\$ -	\$ -	\$ -	\$ -	-
Salaries - Staff	-	-	-	-	-	37,877,332
Wages and Other Compensation	-	-	-	-	-	546,376
Benefits and Other Payroll-Related Costs	-	-	-	-	-	10,638,055
<b>Subtotal - Personnel Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>49,061,763</b>
Cost of Goods Sold	-	-	-	-	-	8,492
Professional Fees and Services	-	-	-	-	-	10,243,016
Travel	-	-	-	-	-	293,816
Materials and Supplies	-	-	-	-	-	655,020
Communication and Utilities	-	-	-	-	-	1,371,331
Repairs and Maintenance	-	-	-	-	-	3,635,951
Rentals and Leases	-	-	-	-	-	238,856
Printing and Reproduction	-	-	-	-	-	15,728
Debt Service - Principal	-	-	-	-	-	685,336
Debt Service - Interest	-	-	-	-	-	1,419,950
Capital Expenses	-	-	2,370,667	2,370,667	-	2,498,526
Federal and State Pass-Through Expense	-	-	-	-	-	-
Depreciation and Amortization	-	-	-	-	-	-
Scholarships, Exemptions and Financial Aid	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	993,640
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,370,667</b>	<b>\$ 2,370,667</b>	<b>\$ -</b>	<b>71,121,425</b>
<b>INTERNAL INCOME AND CHARGES</b>						
Internal Income	\$ -	\$ -	\$ -	\$ -	\$ -	3,290,646
Internal Charges	-	-	-	-	-	(3,290,646)
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>TRANSFERS</b>						
<i>Intra-Campus Transfers Between Funds:</i>						
Inter-Fund Transfers In/(Out)	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -	-
<i>Transfers Between UNTS Components:</i>						
Shared Services	-	-	-	-	-	30,481,908
Core Services	-	-	-	-	-	17,815,920
Other Inter-Unit Transfers In/(Out)	-	-	-	-	-	10,067,666
<i>Other Transfers:</i>						
Transfer to Other State Agencies In/(Out)	-	-	-	-	-	-
Other Legislative Transfers In/(Out)	-	-	-	-	-	1,144,412
<b>Total Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>59,509,906</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>758,545</b>
<b>Planned Use of Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

## FISCAL YEAR 2016 UNT SYSTEM ADMINISTRATION REVENUE BREAKOUT BY FUND

University of North Texas System Administration						
FY16 - Estimated Revenue Breakout - Current Funds						
	Education and General	Designated Operating	Auxiliary Enterprises	Restricted Expendable	Total Current Funds	
<b>REVENUES</b>						
<b>Net Tuition and Fees:</b>						
<b>Gross Undergraduate Tuition:</b>						
Resident Undergraduate Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-resident Undergraduate Tuition	-	-	-	-	-	-
Other Undergraduate Tuition	-	-	-	-	-	-
Waivers - UG Tuition	-	-	-	-	-	-
<b>Subtotal - Gross Undergraduate Tuition</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Gross Graduate Tuition:</b>						
Resident Graduate Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-resident Graduate Tuition	-	-	-	-	-	-
Waivers - Grad Tuition	-	-	-	-	-	-
<b>Subtotal - Gross Graduate Tuition</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Gross Fees:</b>						
Fees - Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees - Mandatory	-	-	-	-	-	-
Fees - Incidental	-	-	-	-	-	-
Waivers - Fees	-	-	-	-	-	-
<b>Subtotal - Gross Fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Discount and Allowances:</b>						
Disc and Allowances - Tuition and Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Tuition and Fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Sales of Goods and Services:</b>						
Athletics	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary Enterprises	-	-	-	-	-	-
Discounts and Allowances - Auxiliaries	-	-	-	-	-	-
Other Sales of Goods and Services	-	-	1,906,456	-	-	1,906,456
<b>Sales of Goods and Services:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,906,456</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,906,456</b>
<b>Grants and Contracts</b>						
Federal Programs and Contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Financial Aid	-	-	-	-	-	-
State Programs and Contracts	-	-	-	-	-	-
State Financial Aid	-	-	-	-	-	-
Other Grants and Contracts	-	-	-	-	-	-
<b>Grants and Contracts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>State Appropriations:</b>						
<b>State Appropriations - General</b>	<b>\$ 5,350,205</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,350,205</b>
State Appropriations - Additional	2,542,736	-	-	-	-	2,542,736
<b>State Appropriations</b>	<b>\$ 7,892,941</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,892,941</b>
<b>Capital Appropriations - HEF</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Professional Fees:</b>						
Gross Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Allowances and Discounts	-	-	-	-	-	-
<b>Net Professional Fees</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Gift Income	-	-	-	-	-	-
Investment Income	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000
Other Revenue	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 7,892,941</b>	<b>\$ 200,000</b>	<b>\$ 1,906,456</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,999,397</b>



## FISCAL YEAR 2016 UNT SYSTEM ADMINISTRATION CURRENT FUNDS BY QUARTER

University of North Texas System Administration				
FY16 - Revenues, Expenses, and Transfers - Current Funds by Quarter				
	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD FY16 Budget
<b>REVENUES</b>				
Net Tuition and Fees	\$ -	\$ -	\$ -	\$ -
Sales of Goods and Services	476,614	953,228	1,429,842	1,906,456
Grants and Contracts	-	-	-	-
State Appropriations	5,985,889	6,621,573	7,257,257	7,892,941
Capital Appropriations - HEF	-	-	-	-
Net Professional Fees	-	-	-	-
Gift Income	-	-	-	-
Investment Income	50,000	100,000	150,000	200,000
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ 6,512,503</b>	<b>\$ 7,674,801</b>	<b>\$ 8,837,099</b>	<b>\$ 9,999,397</b>
<b>EXPENSES</b>				
Salaries - Faculty	\$ -	\$ -	\$ -	\$ -
Salaries - Staff	9,469,333	18,938,666	28,407,999	37,877,332
Wages and Other Compensation	136,594	273,188	409,782	546,376
Benefits and Other Payroll-Related Costs	2,659,514	5,319,027	7,978,541	10,638,055
<b>Subtotal - Personnel Costs</b>	<b>\$ 12,265,441</b>	<b>\$ 24,530,881</b>	<b>\$ 36,796,322</b>	<b>\$ 49,061,763</b>
Cost of Goods Sold	2,123	4,246	6,369	8,492
Professional Fees and Services	2,560,754	5,121,508	7,682,262	10,243,016
Travel	73,454	146,908	220,362	293,816
Materials and Supplies	163,755	327,510	491,265	655,020
Communication and Utilities	342,833	685,666	1,028,499	1,371,332
Repairs and Maintenance	908,988	1,817,976	2,726,964	3,635,952
Rentals and Leases	59,714	119,428	179,142	238,856
Printing and Reproduction	3,932	7,864	11,796	15,728
Debt Service - Principal	-	-	685,338	685,338
Debt Service - Interest	1,028,007	1,028,007	1,419,950	1,419,950
Capital Expenses	-	42,616	127,855	127,855
Federal and State Pass-Through Expense	-	-	-	-
Depreciation and Amortization	-	-	-	-
Scholarships, Exemptions and Financial Aid	-	-	-	-
Other Expenses	248,410	496,820	745,230	993,640
<b>Total Expenses</b>	<b>\$ 17,657,411</b>	<b>\$ 34,329,430</b>	<b>\$ 52,121,354</b>	<b>\$ 68,750,758</b>
<b>INTERNAL INCOME AND CHARGES</b>				
Internal Income	\$ 822,662	\$ 1,645,323	\$ 2,467,985	3,290,646
Internal Charges	(822,662)	(1,645,323)	(2,467,985)	(3,290,646)
<b>Net Internal Income and Charges</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS</b>				
<i>Intra-Campus Transfers Between Funds:</i>				
Inter-Fund Transfers In/(Out)	\$ (200,000)	\$ (200,000)	\$ (200,000)	\$ (200,000)
<i>Transfers Between UNTS Components:</i>				
Shared Services	6,266,207	16,449,496	22,715,703	29,905,008
Core Services	6,283,418	10,249,084	14,032,502	17,815,920
Other Inter-Unit Transfers In/(Out)	1,635,049	3,029,520	5,073,215	10,644,566
<i>Other Transfers:</i>				
Transfer to other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	1,144,412	1,144,412	1,144,412	1,144,412
<b>Total Transfers</b>	<b>\$ 15,129,086</b>	<b>\$ 30,672,512</b>	<b>\$ 42,765,832</b>	<b>\$ 59,309,906</b>
<b>Estimated Budgeted Impact on Fund Balances</b>	<b>\$ 3,984,178</b>	<b>\$ 4,017,883</b>	<b>\$ (518,423)</b>	<b>\$ 558,545</b>
<b>Planned Use of Fund Balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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# Glossary of Terms

All Funds – An all-funds perspective is commonly used in colleges, universities, and not-for-profit organizations to account for all resources received and used throughout an institution. Fund accounting classifies resources into funds according to limitations placed on their use by the resource providers. Each fund has its own revenues, expenditures, transfers, assets, liabilities, and fund balances.

Auxiliary Enterprises – Auxiliary Enterprise funds are generated from fees and sales of goods and services. Revenues and expenditures of auxiliaries are recorded in this fund group. Auxiliaries include parking and transportation, student activity centers, housing (residence halls), and dining services. Fees collected to support auxiliaries, such as housing fees and parking fees, are recognized in these funds.

Capital Appropriations-HEF – Higher Education Fund (HEF) revenues are received from the State of Texas General Revenue Fund for construction and other capital purposes. This constitutional appropriation is made for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials. Construction, improvements, and capital equipment purchases made from HEF funds can only be used for structures used jointly for educational and general activities and for auxiliary enterprises to the extent of their use for educational and general activities.

Capital Expenditures – These expenditures are for acquiring, renovating, or maintaining capitalized fixed assets, such as land, buildings, and equipment. This includes amounts expended for capitalized equipment, vehicles, software, leases, construction projects, and other capitalized expenditures. Any emergency maintenance or repairs that are above the capitalization thresholds should be included in capital expenditures. At the consolidated funds level, this amount will net to exclude amounts recorded as additions to capital (rather than as an expense) consistent with accounting guidelines.

Communication and Utilities – These expenditures are for communication and utilities fees, including amounts for telecommunication and utilities contracts.

Core Services – Includes functions that are universal in nature, many do not vary largely based on the customer, are generally performed on a cross-institutional level, and may be legally mandated to take a certain level of direction from institutions in service delivery. Includes functions such as support for the Board of Regents, the Chancellor's Office, Academic Affairs, Finance, General Counsel, Government Relations, Internal Audit and Facilities Planning and Construction. These services are funded by transfers from the component units and State Appropriations.

Cost of Goods Sold – These expenditures are incurred by UNTS for goods that are sold, which usually generate revenue classified as Sales of Goods and Services.

Current Funds – Category of funds that include those funds that are most closely associated with day-to-day operations of the institution. These funds include Education & General, Designated Operating, Auxiliary Enterprises, and Restricted Expendable Funds and are approved by the governing board as part of the operating budget.

Debt Service - Interest – These expenditures are comprised of interest expenses incurred on debt, including amounts for interest expenses, and fiscal charges.

Debt Service - Principal – These expenditures comprise payments of principal due on debt.

Depreciation and Amortization – Depreciation and amortization expenditures are non-cash expenses related to the amortization of capitalized amounts over time. Depreciation expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization expenditures are generally recorded in Plant & Debt Funds.

Designated Operating – Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the institution. Revenues and expenditures for operating activities of the academic enterprise are recorded in this fund group.

The sources of Designated Operating funds include revenues from professional services (e.g., medical services), grants and contracts (including cost recovery), designated tuition, other student fees, and quasi-endowment funds (e.g., Tobacco Funds).

Student fees collected as Designated Operating funds may be statutorily authorized under specific legislation, or may be allowable as mandatory or incidental fees under 54.504 or 55.16(c) of the Texas Education Code (TEC). Fees in Designated Operating funds include instructional fees, library use fees, publication fees, international education fees, and technology fees.

Most athletics revenues and expenditures are recorded in Designated Operating funds.

Discounts and Allowances – Discounts and allowances are defined as the difference between the stated charge to the student and what is actually paid by the student and/or third parties on behalf of the student. Discounts and allowances are generally given as institutional merit-based and/or need-based scholarships to offset the cost of tuition, fees, and/or housing and dining expenses.

Educational and General – Educational and General (E&G) funds are used to support the University of North Texas System (UNTS) general educational operations, including faculty salaries, operating expenses of instructional departments, library operations and acquisitions, general administration, student services, campus security, and operation and maintenance of educational and general buildings and facilities, as well as a limited number of special research units. E&G funds may only be expended for purposes as defined by the respective sources of funds; and the funds cannot be transferred to any other fund group.

E&G funds include all general revenue and general revenue-dedicated state appropriations. Biennially, in the General Appropriations Act (GAA), universities are allocated (appropriated) funds based on legislative decisions and formulas calculated by the Texas Legislative Budget Board. These appropriations include general revenue funds (e.g., appropriations for employee benefits and Texas Higher Education Fund appropriations for capital investments) and general revenue-dedicated funds (e.g., statutory and Board-authorized tuition and fees).

Appropriations of federal funds and other funds (e.g., Tobacco Funds) are not considered E&G and are recorded separately in designated operating or other funds.

The chart of accounts segregates E&G funds between General Operating Funds (general revenue-

dedicated appropriations for statutory and Board-authorized tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

Fees – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

Fund Balances – A fund balance is identified as the net difference between a fund's assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (expenditures and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

Gift Income – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

Grants and Contracts – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

Higher Education Fund (HEF) – See Capital Appropriations-HEF, above.

Inter-Fund Transfers In/(Out) – This includes all transfers between fund groups within a component unit (i.e., within a campus).

Internal Charges – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

Internal Income – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds – See Inter-Fund Transfers In/(Out) above.

Investment Income – This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains or losses on the sale of capital assets.

Loan Funds – Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies – These expenditures relate to general supplies and non-capitalized equipment costs.

Net Professional Fees – Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees – Student tuition and fee revenues, net of waivers, discounts, and allowances, are included in Net Tuition and Fees. Statutory tuition is authorized under TEC 54.501 and flows to E&G funds. Board-authorized tuition is authorized under TEC 54.008 for graduate programs and also flows to E&G funds. Per TEC 54.0513, Board-designated tuition amounts are approved by the governing board of UNTS and are recorded in Designated Operating funds.

Non-Current Funds – Category of funds that include those funds that are unpredictable in nature and not as closely associated with day-to-day operations of the institution as those in Current Funds. These funds are provided in the budget as estimates, so as to show the entire anticipated financial impact of the budget on the institution. These funds include Endowment, Loan, and Plant and Debt Funds and are not approved by the governing board as part of the operating budget.

Non-resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are **not** Texas residents.

Non-resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are **not** Texas residents.

Other Expenditures – Other expenditures include tax expenses; insurance expenses; postage and shipping expenses; dues, memberships and licenses; patent and royalty expenses; speaking events; employee training expenses; non-travel reimbursable expenses; and other operating expenses.

Other Inter-Unit Transfers In/(Out) – All other transfers of funds between UNTS component units are recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers-In/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues – This includes revenues received from other activities not included above.

Other Transfers – Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition - This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll-related Costs) – These expenditures include compensation and benefits provided to faculty (including lecturers and teaching graduate students), staff (including administrators, professionals, support staff, and non-teaching graduate students), and hourly or other temporary employees (including student workers). This includes regular or periodic payments for non-regular work or services (e.g., overtime, supplemental compensation, summer compensation, and bonuses).

Planned Use of Fund Balances – Fund balances (positive or negative) that, with approval, are carried forward from the previous year's budget into the current year's budget to be used or made up throughout the fiscal year.

Plant & Debt Funds – Plant and Debt Funds include unexpended plant funds, renewal and replacement funds, retirement of indebtedness funds, and investments in plant assets. These funds are used for the construction, renovation, and the acquisition of capital assets.

Printing and Reproduction – These expenditures relate to printing and copying expenses paid to external vendors for printing expenses, publications, and copying services.

Professional Fees and Services – These expenditures relate to unique services that are typically performed by professionals whose occupation is the rendering of such services exclusive of any employment by UNTS. These expenditures occur through accounts payable (i.e., rather than through payroll). Examples include consultant services; medical and veterinary; advertising fees; audit, financial and business services; legal expert services; collection agency services; architectural and engineering services; and other purchased services.

Rentals and Leases – These expenditures relate to non-capitalized lease and rental fees.

Repairs and Maintenance – These expenditures relate to non-capitalized projects, scheduled maintenance, emergency maintenance and repairs, and other non-capitalized amounts.

Resident Graduate Tuition – This consists of revenue recognized for gross tuition charges to graduate or professional students for instructional services who are Texas residents.

Resident Undergraduate Tuition – This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services who are Texas residents.

Restricted Expendable – Restricted Expendable funds are generated from external sources that restrict the use of the funds. Sources of Restricted Expendable funds include restricted federal grants and contracts, restricted state grants and contracts, gifts and grants from private sources, and restricted distributions from endowments.

Restricted grant and contract funds are not earned until the terms of the agreement under which they were given have been met. Fiscal year budgets include estimates based on historical activity, but actual amounts may vary notably from year-to-year based on the timing and amounts of awards.

Gifts and grants in Restricted Expendable funds include revenues from bequests and pledges for operating purposes. These also include unrestricted gifts from private sources.

Sales of Goods and Services – This consists of revenues generated from the sales of goods and services. These revenues include those generated from athletics sales, auxiliary enterprises sales and services (net of discounts and allowances), library services, property rental revenues, clinical operations, and other sales of goods and services.

Scholarships, Exemptions, and Financial Aid – Scholarships, exemptions, and financial aid expenditures are for grants-in-aid or other financial aid payments, as well as tuition exemptions, awarded to students. This includes amounts received in revenues (e.g., federal financial aid) which are then recorded as an expenditure (as scholarships, exemptions, and financial aid) to fund tuition and fee payments.

Shared Services – Includes activities that may have been performed at the institutional or departmental level. Service delivery may be shaped by institutional factors and include transactions that are formed to support operations. Includes the following functions: Information Technology, Business Support Services and Human Resources. These services are funded by transfers from the component units.

State Appropriations – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

Transfers Between UNTS Components – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

Transfers to Other State Agencies In/(Out) – This consists of transfers to other Texas state agencies.

Travel – Travel expenditures include direct expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

Waivers – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.



**FISCAL YEAR 2016 BUDGET GUIDELINES**

The University of North Texas University System is committed to serving the citizens of the State of Texas and understands that the valuable, but limited, resources provided to us must be utilized in the most efficient and effective manner and, as always, with the benefit of the State taxpayers foremost on our minds. The UNT System will continue to act as good stewards of the State of Texas’ limited resources and will ensure the benefit to the State taxpayer is considered in every academic, research and service activity performed.

The UNT System remains focused on keeping the cost of attending our universities affordable, expanding student access, improving existing programs, developing new programs to meet new demands, expanding research and commercialization capabilities, and implementing cost-cutting efficiencies through shared services. The imperative of excellence in all we do and the reality of resource limitations in the State of Texas increase the difficulty of meeting these challenges and dictate that we devote our collective skills to ensuring that the productivity of all System resources is optimized. Therefore, in preparation for the upcoming budget process, the FY 2016 budget is focused on minimizing the financial burden on students and their families and the implementation of cost cutting/shared services initiatives.

Budgets are prepared within the estimated funds available. Reserve balances are only used in special one-time situations or where a definite plan provides justification of a limited use of such balances. In self-supporting activities, total funds budgeted shall not exceed realistic estimates of income and balances brought forward. Budgeted other operating expenses are based upon careful estimates of actual needs, taking into account every possibility for savings. Every effort was made to ensure that we are taking advantage of cost savings opportunities and reducing expenditures wherever possible. All budgetary projections include provisions to accommodate items subject to possible inflationary increases during the course of this operating year.

**Transfers**

The budget templates includes transfer line items. Campus budget offices are responsible for projecting transfers for the component unit based on debt service expenses, required state agency funds, and any other projected transfers between funds, components or other outside agencies. Budget amounts for shared and core services allocations were provided to budget offices at each component institution and System Administration.

**Planned Use of Fund Balances**

Reserves should only be used to fund one-time expenditures that will result in future cost reductions or increases in income or expenditures of carryover balances. Any use of reserves not included in the FY2016 Operating Budgets will be required to comport with the new System Regulation regarding use of reserves which is expected to be approved prior to September 1, 2015. This regulation will require maintenance of minimum reserves, annual reporting of reserve balances, and prior approval for use of unrestricted operating fund reserves exceeding certain thresholds.

**Depreciation/Renewal and Replacement Funds**

UNT System will begin funding depreciation (Renewal and Replacement Funds) beginning with the FY17 budget process. The budget approach will be developed as a collaborative effort with the institutions during FY16 and implemented for FY17. The System Budget Office will provide estimates for each institution and instructions for reaching targeted funding levels. For FY16, institutions are

encouraged to set aside excess operating reserves in Unexpended Plant as an initial deposit to their Renewal and Replacement Funds.

**Quarterly Budget to Actual Reporting**

Quarterly Estimates of Revenues, Expenditures, and Transfers are provided as part of the budget process for each institution. Actual revenues, expenses and transfers will be reported quarterly to the Board of Regents against the Summary Level budget lines as well as the Quarterly Estimates reported on schedule of Revenues, Expenses, and Transfers by Quarter. Beginning with the first quarter fiscal year 2016, monitoring and reporting of Budget to Actual variances will require adherence to the new System Regulation on budget variances which will be approved prior to September 1, 2015. This regulation will require reporting and explanation for variances exceeding certain thresholds