

# DEPARTMENT OF THE TREASURY

## DEPARTMENTAL OFFICES

### Federal Funds

#### SALARIES AND EXPENSES

For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Freedman's Bank Building; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for, real properties leased or owned overseas, when necessary for the performance of official business; executive direction program activities; international affairs and economic policy activities; domestic finance and tax policy activities, including technical assistance to State, local, and territorial entities; and Treasury-wide management policies and programs activities, **[\$228,373,000] \$239,973,000: Provided,** That of the amount appropriated under this heading—

- (1) not to exceed \$350,000 is for official reception and representation expenses;
- (2) not to exceed \$258,000 is for unforeseen emergencies of a confidential nature to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on the Secretary's certificate; and
- (3) not to exceed \$24,000,000 shall remain available until September 30, **[2021] 2022,** for—
  - (A) the Treasury-wide Financial Statement Audit and Internal Control Program;
  - (B) information technology modernization requirements;
  - (C) the audit, oversight, and administration of the Gulf Coast Restoration Trust Fund;
  - (D) the development and implementation of programs within the Office of Critical Infrastructure Protection and Compliance Policy, including entering into cooperative agreements;
  - (E) operations and maintenance of facilities; and
  - (F) international operations. (*Department of the Treasury Appropriations Act, 2020.*)

#### Program and Financing (in millions of dollars)

Identification code 020–0101–0–1–803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Executive Direction .....	35	37	38
0002 International Affairs and Economic Policy .....	48	53	54
0003 Domestic Finance and Tax Policy .....	72	78	85
0005 Treasury-wide Management and Programs .....	43	38	39
0006 CFIOUS .....	16	37	39
0100 Subtotal, Direct programs .....	214	243	255
0799 Total direct obligations .....	214	243	255
0811 Salaries and Expenses (Reimbursable) .....	16	9	9
0900 Total new obligations, unexpired accounts .....	230	252	264
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	21	22	22
1012 Unobligated balance transfers between expired and unexpired accounts .....	2	.....	.....
1050 Unobligated balance (total) .....	23	22	22
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	215	228	240
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	14	9	9
1700 Collected .....	.....	15	15
1701 Change in uncollected payments, Federal sources .....	2	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	16	24	24
1900 Budget authority (total) .....	231	252	264
1930 Total budgetary resources available .....	254	274	286
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	–2	.....	.....
1941 Unexpired unobligated balance, end of year .....	22	22	22
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	90	54	39
3010 New obligations, unexpired accounts .....	230	252	264
3011 Obligations ("upward adjustments"), expired accounts .....	3	.....	.....
3020 Outlays (gross) .....	–258	–267	–262
3041 Recoveries of prior year unpaid obligations, expired .....	–11	.....	.....

3050 Unpaid obligations, end of year .....	54	39	41
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	–25	–9	–9
3070 Change in uncollected pymts, Fed sources, unexpired .....	–2	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	18	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	–9	–9	–9
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	65	45	30
3200 Obligated balance, end of year .....	45	30	32
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	231	252	264
Outlays, gross:			
4010 Outlays from new discretionary authority .....	188	221	231
4011 Outlays from discretionary balances .....	70	46	31
4020 Outlays, gross (total) .....	258	267	262
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	–27	–24	–24
4033 Non-Federal sources .....	–1	.....	.....
4040 Offsets against gross budget authority and outlays (total) .....	–28	–24	–24
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	–2	.....	.....
4052 Offsetting collections credited to expired accounts .....	14	.....	.....
4060 Additional offsets against budget authority only (total) .....	12	.....	.....
4070 Budget authority, net (discretionary) .....	215	228	240
4080 Outlays, net (discretionary) .....	230	243	238
4180 Budget authority, net (total) .....	215	228	240
4190 Outlays, net (total) .....	230	243	238

#### Summary of Budget Authority and Outlays (in millions of dollars)

	2019 actual	2020 est.	2021 est.
Enacted/requested:			
Budget Authority .....	215	228	240
Outlays .....	230	243	238
Legislative proposal, not subject to PAYGO:			
Budget Authority .....	.....	.....	2
Outlays .....	.....	.....	2
Total:			
Budget Authority .....	215	228	242
Outlays .....	230	243	240

Departmental Offices, as the headquarters bureau for the Department of the Treasury, provides leadership in economic and financial policy, terrorism and financial intelligence, financial crimes, and general management. The Secretary of the Treasury has the primary role of formulating and managing the domestic and international tax and financial policies of the Federal Government. Through effective management, policies, and leadership, the Treasury Department protects our national security through targeted financial actions, promotes the stability of the Nation's financial markets, and ensures the Government's ability to collect revenue and fund its operations.

#### Object Classification (in millions of dollars)

Identification code 020–0101–0–1–803	2019 actual	2020 est.	2021 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	82	93	99
11.3 Other than full-time permanent .....	1	2	2
11.5 Other personnel compensation .....	2	3	3
11.8 Special personal services payments .....	1	.....	.....
11.9 Total personnel compensation .....	86	98	104
12.1 Civilian personnel benefits .....	25	29	30
21.0 Travel and transportation of persons .....	4	3	3
23.2 Rental payments to others .....	2	1	1
25.1 Advisory and assistance services .....	13	12	14
25.2 Other services from non-Federal sources .....	2	6	6
25.3 Other goods and services from Federal sources .....	76	83	88
25.7 Operation and maintenance of equipment .....	.....	1	1
26.0 Supplies and materials .....	3	4	4
31.0 Equipment .....	2	2	2

SALARIES AND EXPENSES—Continued  
Object Classification—Continued

Identification code 020-0101-0-1-803	2019 actual	2020 est.	2021 est.
32.0 Land and structures .....	1	4	3
99.0 Direct obligations .....	214	243	256
99.0 Reimbursable obligations .....	16	9	10
99.5 Adjustment for rounding .....			-2
99.9 Total new obligations, unexpired accounts .....	230	252	264

Employment Summary

Identification code 020-0101-0-1-803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	596	703	765
2001 Reimbursable civilian full-time equivalent employment .....	46	40	40

SALARIES AND EXPENSES

(Legislative proposal, not subject to PAYGO)

Contingent upon enactment of authorizing legislation to transfer the United States Secret Service to the Department of the Treasury, an additional \$1,500,000 for necessary expenses of the Departmental Offices of the Department of the Treasury.

Program and Financing (in millions of dollars)

Identification code 020-0101-2-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0005 Treasury-wide Management and Programs .....			2
0100 Subtotal, Direct programs .....			2
0799 Total direct obligations .....			2
0900 Total new obligations, unexpired accounts .....			2
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....			2
1900 Budget authority (total) .....			2
1930 Total budgetary resources available .....			2
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			2
3020 Outlays (gross) .....			-2
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....			2
Outlays, gross:			
4010 Outlays from new discretionary authority .....			2
4180 Budget authority, net (total) .....			2
4190 Outlays, net (total) .....			2

The Budget proposes to transfer the United States Secret Service from the Department of Homeland Security to the Department of the Treasury. The proposed funding will support necessary expenses for the coordination and oversight of the transfer by the Departmental Offices of the Department of the Treasury. For additional information on the transfer proposal, please consult the Department of the Treasury chapter of the *Main Budget Volume*.

Object Classification (in millions of dollars)

Identification code 020-0101-2-1-803	2019 actual	2020 est.	2021 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent .....			1
11.9 Total personnel compensation .....			1
99.0 Direct obligations .....			1
99.5 Adjustment for rounding .....			1
99.9 Total new obligations, unexpired accounts .....			2

Employment Summary

Identification code 020-0101-2-1-803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....			7

OFFICE OF TERRORISM AND FINANCIAL INTELLIGENCE

SALARIES AND EXPENSES

For the necessary expenses of the Office of Terrorism and Financial Intelligence to safeguard the financial system against illicit use and to combat rogue nations, terrorist facilitators, weapons of mass destruction proliferators, human rights abusers, money launderers, drug kingpins, and other national security threats, **[\$169,712,000]** **\$172,751,000**, of which not less than \$3,000,000 shall be available for addressing human rights violations and corruption, including activities authorized by the Global Magnitsky Human Rights Accountability Act (22 U.S.C. 2656 note): *Provided*, That of the amounts appropriated under this heading, up to \$10,000,000 shall remain available until September 30, **[2021]** 2022. (Department of the Treasury Appropriations Act, 2020.)

Program and Financing (in millions of dollars)

Identification code 020-1804-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Terrorism and Financial Intelligence .....	153	170	173
0811 Salaries and Expenses (Reimbursable) .....	8	8	8
0900 Total new obligations, unexpired accounts .....	161	178	181
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	5	10	10
1012 Unobligated balance transfers between expired and unexpired accounts .....	1		
1050 Unobligated balance (total) .....	6	10	10
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	159	170	173
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	5	8	8
1701 Change in uncollected payments, Federal sources .....	3		
1750 Spending auth from offsetting collections, disc (total) .....	8	8	8
1900 Budget authority (total) .....	167	178	181
1930 Total budgetary resources available .....	173	188	191
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-2		
1941 Unexpired unobligated balance, end of year .....	10	10	10
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	45	53	33
3010 New obligations, unexpired accounts .....	161	178	181
3011 Obligations ("upward adjustments"), expired accounts .....	3		
3020 Outlays (gross) .....	-152	-198	-181
3041 Recoveries of prior year unpaid obligations, expired .....	-4		
3050 Unpaid obligations, end of year .....	53	33	33
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-7	-6	-6
3070 Change in uncollected pymts, Fed sources, unexpired .....	-3		
3071 Change in uncollected pymts, Fed sources, expired .....	4		
3090 Uncollected pymts, Fed sources, end of year .....	-6	-6	-6
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	38	47	27
3200 Obligated balance, end of year .....	47	27	27
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	167	178	181
Outlays, gross:			
4010 Outlays from new discretionary authority .....	122	148	151
4011 Outlays from discretionary balances .....	30	50	30
4020 Outlays, gross (total) .....	152	198	181
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-9	-8	-8

Additional offsets against gross budget authority only:			
4050	Change in uncollected pymts, Fed sources, unexpired .....	-3	.....
4052	Offsetting collections credited to expired accounts .....	4	.....
4060	Additional offsets against budget authority only (total) .....	1	.....
4070	Budget authority, net (discretionary) .....	159	170 173
4080	Outlays, net (discretionary) .....	143	190 173
4180	Budget authority, net (total) .....	159	170 173
4190	Outlays, net (total) .....	143	190 173

The Office of Terrorism and Financial Intelligence (TFI) safeguards the financial system against illicit use and combats rogue nations, terrorist facilitators, weapons of mass destruction proliferators, human rights abusers, money launderers, drug kingpins, and other national security threats. The Budget prioritizes funding for TFI's targeted financial tools and authorities, including sanctions programs aimed at countering countries, organizations, and individuals that threaten U.S. interests and the technology and mission support infrastructure required to support those programs.

**Object Classification** (in millions of dollars)

Identification code 020-1804-0-1-803	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1	Full-time permanent .....	65	71
11.3	Other than full-time permanent .....	1	1
11.5	Other personnel compensation .....	1	1
11.9	Total personnel compensation .....	54	67 73
12.1	Civilian personnel benefits .....	17	21 22
21.0	Travel and transportation of persons .....	2	4 4
23.3	Communications, utilities, and miscellaneous charges .....	.....	1
25.1	Advisory and assistance services .....	21	26 21
25.2	Other services from non-Federal sources .....	2	..... 2
25.3	Other goods and services from Federal sources .....	44	47 46
25.7	Operation and maintenance of equipment .....	.....	1
26.0	Supplies and materials .....	3	2 2
31.0	Equipment .....	6	3 2
32.0	Land and structures .....	4	.....
99.0	Direct obligations .....	153	170 174
99.0	Reimbursable obligations .....	7	7 7
99.5	Adjustment for rounding .....	1	1
99.9	Total new obligations, unexpired accounts .....	161	178 181

**Employment Summary**

Identification code 020-1804-0-1-803	2019 actual	2020 est.	2021 est.
1001	Direct civilian full-time equivalent employment .....	440	526 575
2001	Reimbursable civilian full-time equivalent employment .....	40	41 41

**CYBERSECURITY ENHANCEMENT ACCOUNT**

For salaries and expenses for enhanced cybersecurity for systems operated by the Department of the Treasury, \$18,000,000, to remain available until September 30, [2022] 2023: *Provided*, That such funds shall supplement and not supplant any other amounts made available to the Treasury offices and bureaus for cybersecurity: *Provided further*, That of the total amount made available under this heading \$1,000,000 shall be available for administrative expenses for the Treasury Chief Information Officer to provide oversight of the investments made under this heading: *Provided further*, That such funds shall supplement and not supplant any other amounts made available to the Treasury Chief Information Officer. (*Department of the Treasury Appropriations Act, 2020.*)

**Program and Financing** (in millions of dollars)

Identification code 020-1855-0-1-808	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001	Treasury-wide .....	33	24 25
<b>Budgetary resources:</b>			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	37	29 23

Budget authority:			
Appropriations, discretionary:			
1100	Appropriation .....	25	18 18
1930	Total budgetary resources available .....	62	47 41
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	29	23 16

**Change in obligated balance:**

Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	13	15 12
3010	New obligations, unexpired accounts .....	33	24 25
3020	Outlays (gross) .....	-31	-27 -20
3050	Unpaid obligations, end of year .....	15	12 17
Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	13	15 12
3200	Obligated balance, end of year .....	15	12 17

**Budget authority and outlays, net:**

Discretionary:			
4000	Budget authority, gross .....	25	18 18
Outlays, gross:			
4010	Outlays from new discretionary authority .....	2	4 4
4011	Outlays from discretionary balances .....	29	23 16
4020	Outlays, gross (total) .....	31	27 20
4180	Budget authority, net (total) .....	25	18 18
4190	Outlays, net (total) .....	31	27 20

Trillions of dollars are accounted for and processed by the Department of the Treasury's information technology (IT) systems and therefore these systems are a constant target for sophisticated threat actors. The Cybersecurity Enhancement Account allows Treasury to more proactively and strategically protect Treasury systems against cybersecurity threats. The account supports Department-wide and Bureau-specific investments for critical IT improvements including the systems identified as High Value Assets. Furthermore, the centralization of funds allows Treasury to more nimbly respond in the event of a cybersecurity incident as well as leverage enterprise-wide services and capabilities across the components of the Department.

**Object Classification** (in millions of dollars)

Identification code 020-1855-0-1-808	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
11.1	Personnel compensation: Full-time permanent .....	2	2 1
12.1	Civilian personnel benefits .....	.....	1
23.3	Communications, utilities, and miscellaneous charges .....	.....	1
25.1	Advisory and assistance services .....	26	10 14
25.2	Other services from non-Federal sources .....	.....	1
25.3	Other goods and services from Federal sources .....	1	1 1
25.7	Operation and maintenance of equipment .....	2	10 3
31.0	Equipment .....	2	..... 3
99.0	Direct obligations .....	33	24 24
99.5	Adjustment for rounding .....	.....	..... 1
99.9	Total new obligations, unexpired accounts .....	33	24 25

**Employment Summary**

Identification code 020-1855-0-1-808	2019 actual	2020 est.	2021 est.
1001	Direct civilian full-time equivalent employment .....	12	11 6

**[ DEPARTMENT-WIDE SYSTEMS AND ] TREASURY CAPITAL INVESTMENTS [ PROGRAMS ] AND MODERNIZATION FUND**

(INCLUDING TRANSFER OF FUNDS)

For development and acquisition of [automatic data processing] information technology equipment, software, and services and for repairs and renovations to buildings owned by the Department of the Treasury, [\$6,118,000] \$13,500,000, to remain available until September 30, [2022] 2025: *Provided*, That [these funds shall] any funds available under this heading may be transferred to accounts and in amounts as necessary to satisfy the requirements of the Department's offices, bureaus, and other organizations: *Provided further*, That [this] all transfer authority under this heading shall be in addition to any other transfer authority provided in

TREASURY CAPITAL INVESTMENTS AND MODERNIZATION FUND—Continued  
this Act: *Provided further*, That none of the funds appropriated under this heading shall be used to support or supplement "Internal Revenue Service, Operations Support" or "Internal Revenue Service, Business Systems Modernization". (*Department of the Treasury Appropriations Act, 2020.*)

**Program and Financing** (in millions of dollars)

Identification code 020-0115-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Department-wide Systems and Capital Investments Programs (Direct) .....	4	7	10
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	2	2	1
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	4	6	14
1930 Total budgetary resources available .....	6	8	15
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2	1	5
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	5	4	6
3010 New obligations, unexpired accounts .....	4	7	10
3020 Outlays (gross) .....	-5	-5	-10
3050 Unpaid obligations, end of year .....	4	6	6
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	5	4	6
3200 Obligated balance, end of year .....	4	6	6
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	4	6	14
Outlays, gross:			
4010 Outlays from new discretionary authority .....	3	7	7
4011 Outlays from discretionary balances .....	5	2	3
4020 Outlays, gross (total) .....	5	5	10
4180 Budget authority, net (total) .....	4	6	14
4190 Outlays, net (total) .....	5	5	10

This account is authorized to be used by Treasury's offices and bureaus to modernize business processes, increase efficiency, and improve infrastructure through technology and capital investments. The Budget proposes to change the name of this account to Treasury Capital Investments and Modernization Fund (TCIMF) from Department-wide Systems and Capital Investments Program (DSCIP). This proposed name change reflects the evolving vision for the account to focus on modernization of Information Technology (IT) and increased cybersecurity along with the existing authorities supporting repairs and renovations to Treasury's White House complex buildings and facilities.

The Budget requests new transfer authority that will provide greater flexibility for Treasury bureaus to invest in IT projects that advance their mission and align to Departmental Chief Information Officer priorities. Funds transferred into the account from bureaus are intended to be used for IT modernization efforts to address Treasury's technology needs and modernize business processes.

**Object Classification** (in millions of dollars)

Identification code 020-0115-0-1-803	2019 actual	2020 est.	2021 est.
Direct obligations:			
25.4 Operation and maintenance of facilities .....		4	
31.0 Equipment .....			1
32.0 Land and structures .....	3	3	9
99.0 Direct obligations .....	3	7	10
99.5 Adjustment for rounding .....	1		
99.9 Total new obligations, unexpired accounts .....	4	7	10

OFFICE OF INSPECTOR GENERAL

SALARIES AND EXPENSES

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, [\$41,044,000] \$39,335,000, including hire of passenger motor vehicles; of which not to exceed \$100,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General of the Treasury; of which up to \$2,800,000 to remain available until September 30, [2021] 2022, shall be for audits and investigations conducted pursuant to section 1608 of the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (33 U.S.C. 1321 note); and of which not to exceed \$1,000 shall be available for official reception and representation expenses. (*Department of the Treasury Appropriations Act, 2020.*)

**Program and Financing** (in millions of dollars)

Identification code 020-0106-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Audits .....	27	30	29
0002 Investigations .....	11	11	10
0799 Total direct obligations .....	38	41	39
0801 Office of Inspector General (Reimbursable) .....	6	9	9
0900 Total new obligations, unexpired accounts .....	44	50	48
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	2		
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	37	41	39
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	1	9	9
1701 Change in uncollected payments, Federal sources .....	5		
1750 Spending auth from offsetting collections, disc (total) .....	6	9	9
1900 Budget authority (total) .....	43	50	48
1930 Total budgetary resources available .....	45	50	48
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-1		
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	11	13	15
3010 New obligations, unexpired accounts .....	44	50	48
3020 Outlays (gross) .....	-42	-48	-52
3050 Unpaid obligations, end of year .....	13	15	11
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-5	-5	-5
3070 Change in uncollected pymts, Fed sources, unexpired .....	-5		
3071 Change in uncollected pymts, Fed sources, expired .....	5		
3090 Uncollected pymts, Fed sources, end of year .....	-5	-5	-5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	6	8	10
3200 Obligated balance, end of year .....	8	10	6
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	43	50	48
Outlays, gross:			
4010 Outlays from new discretionary authority .....	32	38	37
4011 Outlays from discretionary balances .....	10	10	15
4020 Outlays, gross (total) .....	42	48	52
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-6	-9	-9
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-5		
4052 Offsetting collections credited to expired accounts .....	5		
4070 Budget authority, net (discretionary) .....	37	41	39
4080 Outlays, net (discretionary) .....	36	39	43
4180 Budget authority, net (total) .....	37	41	39
4190 Outlays, net (total) .....	36	39	43

The Office of Inspector General (OIG) conducts audits and investigations designed to promote integrity, efficiency, and effectiveness in programs and operations within the Department and across the OIG's jurisdiction,

as well as to keep the Secretary and the Congress fully informed of problems and deficiencies in the administration of such programs and operations. The OIG conducts audits and investigations of Treasury programs and operations except those under jurisdictional oversight of the Treasury Inspector General for Tax Administration and the Special Inspector General for the Troubled Asset Relief Program. In addition, the Treasury Inspector General functions as Chair of the Council of Inspectors General on Financial Oversight. The Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act tasked the OIG with oversight of all projects, programs, and operations of the Gulf Coast Restoration Trust Fund (Trust Fund), which extends to the Gulf Coast Ecosystem Restoration Council.

The Budget request for the OIG will be used to fund audit, investigative, and mission support activities to meet the requirements of the Inspector General Act, as well as other statutes relating to: 1) cyber threats; 2) Bank Secrecy Act, anti-money laundering, and anti-terrorist financing enforcement; 3) spending transparency and improper payments; and 4) administration of the Trust Fund. Specific mandates include audits of the Department's financial statements, compliance with FISMA, and actions in implementing cybersecurity information sharing. In its oversight of the Office of the Comptroller of the Currency, OIG conducts material loss reviews of failed national banks and trusts insured by the Federal Deposit Insurance Corporation. With resources available after mandated requirements are met, the OIG will conduct audits and reviews of the Department's highest risk programs and operations. The OIG will also respond to stakeholder requests.

The Office of Audit expects to complete 100 percent of statutory audits by the required deadline and to complete 82 audit products in 2021, as well as provide oversight, on a reimbursable basis, of the Small Business Lending Fund.

In 2021, the Office of Investigations will continue to investigate all reports of fraud, waste, abuse, and criminal activity affecting Treasury programs and operations. It will also continue proactive efforts to detect, investigate, and deter electronic crimes and other threats to Treasury's physical and IT critical infrastructure, and will continue current efforts to aggressively investigate, close, and refer cases for criminal prosecution, civil litigation, or corrective administrative action in a timely manner.

The Budget includes language that would allow, contingent upon enactment of authorizing legislation to transfer the United States Secret Service to the Department of the Treasury, the Secretary of Homeland Security to transfer amounts from the Department of Homeland Security Inspector General to support the Treasury OIG's oversight of the Secret Service.

**Object Classification** (in millions of dollars)

Identification code 020-0106-0-1-803	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	19	21	20
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	20	22	21
12.1 Civilian personnel benefits .....	7	8	7
21.0 Travel and transportation of persons .....	1	1	1
23.1 Rental payments to GSA .....	4	4	4
25.2 Other services from non-Federal sources .....	2	2	2
25.3 Other goods and services from Federal sources .....	2	2	2
31.0 Equipment .....	2	2	2
99.0 Direct obligations .....	38	41	39
99.0 Reimbursable obligations .....	6	9	9
99.9 Total new obligations, unexpired accounts .....	44	50	48

**Employment Summary**

Identification code 020-0106-0-1-803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	154	167	180

**COMMITTEE ON FOREIGN INVESTMENT IN THE UNITED STATES FUND**

(INCLUDING TRANSFER OF FUNDS)

For necessary expenses of the Committee on Foreign Investment in the United States, \$20,000,000, to remain available until expended: *Provided*, That the chairperson of the Committee may transfer such amounts to any department or agency represented on the Committee (including the Department of the Treasury) subject to advance notification to the Committees on Appropriations of the House of Representatives and the Senate: *Provided further*, That amounts so transferred shall remain available until expended for expenses of implementing section 721 of the Defense Production Act of 1950, as amended (50 U.S.C. 4565), and shall be available in addition to any other funds available to any department or agency: *Provided further*, That fees authorized by section 721(p) of such Act shall be credited to this appropriation as offsetting collections: *Provided further*, That the total amount appropriated under this heading from the general fund shall be reduced as such offsetting collections are received during fiscal year **2020** *2021*, so as to result in a total appropriation from the general fund estimated at not more than **[\$10,000,000]** *\$0*. (*Department of the Treasury Appropriations Act, 2020.*)

**Program and Financing** (in millions of dollars)

Identification code 020-0165-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Transfer to Departmental Offices .....		15	15
0002 Transfer to Member Agencies .....		5	5
0900 Total new obligations, unexpired accounts (object class 94.0) .....		20	20
<b>Budgetary resources:</b>			
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....		10	
<b>Spending authority from offsetting collections, discretionary:</b>			
1700 Collected .....		10	20
1900 Budget authority (total) .....		20	20
1930 Total budgetary resources available .....		20	20
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3010 New obligations, unexpired accounts .....		20	20
3020 Outlays (gross) .....		-20	-20
<b>Budget authority and outlays, net:</b>			
<b>Discretionary:</b>			
4000 Budget authority, gross .....		20	20
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....		20	20
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4033 Non-Federal sources .....		-10	-20
4180 Budget authority, net (total) .....		10	
4190 Outlays, net (total) .....		10	

The Committee on Foreign Investment in the United States (CFIUS) is an interagency committee chaired by the Secretary of the Treasury to review certain transactions involving foreign investment in the United States to determine the effect of such transactions on the national security of the United States and to address identified national security risks. The Foreign Investment Risk Review Modernization Act of 2018 authorizes the establishment of a CFIUS Fund. This account funds investments necessary to the functioning of CFIUS and allows the transfer of a portion of such funds to CFIUS agencies to address emerging needs.

**TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION**

**SALARIES AND EXPENSES**

For necessary expenses of the Treasury Inspector General for Tax Administration in carrying out the Inspector General Act of 1978, as amended, including purchase and hire of passenger motor vehicles (31 U.S.C. 1343(b)); and services authorized by 5 U.S.C. 3109, at such rates as may be determined by the Inspector General for Tax Administration; **[\$170,250,000]** *\$171,350,000*, of which \$5,000,000 shall remain available until September 30, **2021** *2022*; of which not to exceed \$6,000,000 shall be available for official travel expenses; of which not to exceed \$500,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION—Continued  
expended under the direction of the Inspector General for Tax Administration; and of which not to exceed \$1,500 shall be available for official reception and representation expenses. (*Department of the Treasury Appropriations Act, 2020.*)

**Program and Financing** (in millions of dollars)

Identification code 020–0119–0–1–803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Audit .....	63	66	67
0002 Investigations .....	106	104	104
0799 Total direct obligations .....	169	170	171
0801 Treasury Inspector General for Tax Administration (Reimbursable) .....	1	1	1
0900 Total new obligations, unexpired accounts .....	170	171	172
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	5	4	4
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	170	170	171
Spending authority from offsetting collections, discretionary:			
1700 Collected .....		1	1
1900 Budget authority (total) .....	170	171	172
1930 Total budgetary resources available .....	175	175	176
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-1		
1941 Unexpired unobligated balance, end of year .....	4	4	4
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	16	17	14
3010 New obligations, unexpired accounts .....	170	171	172
3011 Obligations ("upward adjustments"), expired accounts .....	1		
3020 Outlays (gross) .....	-168	-174	-172
3041 Recoveries of prior year unpaid obligations, expired .....	-2		
3050 Unpaid obligations, end of year .....	17	14	14
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1		
3071 Change in uncollected pymts, Fed sources, expired .....	1		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	15	17	14
3200 Obligated balance, end of year .....	17	14	14
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	170	171	172
Outlays, gross:			
4010 Outlays from new discretionary authority .....	152	157	158
4011 Outlays from discretionary balances .....	16	17	14
4020 Outlays, gross (total) .....	168	174	172
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....		-1	-1
4180 Budget authority, net (total) .....	170	170	171
4190 Outlays, net (total) .....	168	173	171

The Treasury Inspector General for Tax Administration (TIGTA), an independent office within the Department of the Treasury, is charged with providing oversight of the Internal Revenue Service (IRS) and the IRS Chief Counsel. TIGTA conducts independent audits, investigations, inspections, and evaluations necessary to prevent and detect waste, fraud, and abuse in IRS programs and operations, and helps to ensure that the IRS protects and secures taxpayer data. TIGTA is also responsible for identifying and recommending strategies to address IRS management challenges and implementing the Department's priorities.

TIGTA's Office of Audit focuses on the major management and performance challenges confronting the IRS by prioritizing statutory audit coverage and high-risk audit work. The statutory coverage will include audits mandated by the IRS Restructuring and Reform Act of 1998 and other statutory authorities and standards involving cybersecurity, financial management, and taxpayer privacy and rights. Additionally, audits will be conducted to assess the IRS's implementation of the Tax Cuts and Jobs Act of 2017. The core of TIGTA's audit work will continue to focus on high-risk tax admin-

istration areas, such as: 1) improving enforcement of tax law changes, security of taxpayer data, tax compliance, tax systems, and online services to increase revenue; 2) identity theft detection and prevention, fraudulent claims, and improper payments to enhance the efficiency of the IRS; and 3) monitoring the progress of the IRS in achieving its strategic goals.

TIGTA's Office of Investigations (OI), concentrates on three areas: 1) employee integrity; 2) employee and infrastructure security; and 3) external attempts to corrupt tax administration. Conducting investigations in these areas protect the public's confidence in the tax system from allegations of IRS employee misconduct, protecting IRS facilities and data, and investigating allegations of bribery or impersonation of the IRS. OI's investigative program protects the ability of the IRS to process 253 million tax returns and collect more than \$3.5 trillion in annual revenue for the Federal Government.

TIGTA's Office of Inspections and Evaluations (I&E) will identify opportunities for improvement in IRS and TIGTA programs by performing inspections and evaluations that report timely, useful, and reliable information to decisionmakers and stakeholders. The oversight activities of I&E include inspecting the compliance of the IRS with established system controls and operating procedures, as well as evaluating the Agency's operations for high-risk systemic inefficiencies.

**Object Classification** (in millions of dollars)

Identification code 020–0119–0–1–803	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	85	87	89
11.5 Other personnel compensation .....	9	9	9
11.9 Total personnel compensation .....	94	96	98
12.1 Civilian personnel benefits .....	37	38	39
21.0 Travel and transportation of persons .....	4	4	4
23.1 Rental payments to GSA .....	10	9	9
23.3 Communications, utilities, and miscellaneous charges .....	1	1	1
25.1 Advisory and assistance services .....	3	3	3
25.2 Other services from non-Federal sources .....	1	1	1
25.3 Other goods and services from Federal sources .....	11	11	10
25.7 Operation and maintenance of equipment .....	2	2	1
26.0 Supplies and materials .....	1	1	1
31.0 Equipment .....	5	4	4
99.0 Direct obligations .....	169	170	171
99.0 Reimbursable obligations .....	1	1	1
99.9 Total new obligations, unexpired accounts .....	170	171	172

**Employment Summary**

Identification code 020–0119–0–1–803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	736	800	800
2001 Reimbursable civilian full-time equivalent employment .....	2	2	2

**TERRORISM INSURANCE PROGRAM**

**Program and Financing** (in millions of dollars)

Identification code 020–0123–0–1–376	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Base Administrative Expenses .....	3	3	3
0003 Projected Payments to Insurers .....		28	91
0900 Total new obligations, unexpired accounts .....	3	31	94
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	3	31	94
1930 Total budgetary resources available .....	3	31	94
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	2	2	2
3010 New obligations, unexpired accounts .....	3	31	94

3020	Outlays (gross) .....	-3	-31	-94
3050	Unpaid obligations, end of year .....	2	2	2
3100	Memorandum (non-add) entries:			
	Obligated balance, start of year .....	2	2	2
3200	Obligated balance, end of year .....	2	2	2

**Budget authority and outlays, net:**

Mandatory:

4090	Budget authority, gross .....	3	31	94
	Outlays, gross:			
4100	Outlays from new mandatory authority .....	2	31	94
4101	Outlays from mandatory balances .....	1		
4110	Outlays, gross (total) .....	3	31	94
4180	Budget authority, net (total) .....	3	31	94
4190	Outlays, net (total) .....	3	31	94

The Terrorism Risk Insurance Program Reauthorization Act of 2019 (P.L. 116–94) reauthorized and revised the program established by the Terrorism Risk Insurance Act of 2002 (P.L. 107–297). The 2019 Act extended the Terrorism Risk Insurance Program (TRIP) for seven years, through December 31, 2027. The Budget baseline includes the estimated Federal cost of providing payments in connection with terrorism risk insurance losses. There have been no prior payments under the Program. While the Budget does not forecast any specific payment triggering events, the Budget includes estimates representing the weighted average of payments over a full range of possible scenarios, most of which include no notional payment triggering events and some of which include notional triggering events of varying magnitude. Relying upon this methodology, the Budget baseline projects net spending associated with the current reauthorization period of \$53 million for 2021, \$256 million over the 2021–2025 period, and \$394 million over the 2021–2030 period. The 2019 Act did not change the sharing mechanisms that are in effect for 2020. Beginning in 2021, as a result of the 2019 Act, a gradual increase in insurer premiums over time will result in a corresponding increase in the insurance industry share of any losses that might trigger the Program.

**Object Classification** (in millions of dollars)

Identification code 020–0123–0–1–376		2019 actual	2020 est.	2021 est.
	Direct obligations:			
11.1	Personnel compensation: Full-time permanent .....	1	1	1
25.1	Advisory and assistance services .....	2	2	2
42.0	Insurance claims and indemnities .....		28	91
99.0	Direct obligations .....	3	31	94
99.9	Total new obligations, unexpired accounts .....	3	31	94

**Employment Summary**

Identification code 020–0123–0–1–376		2019 actual	2020 est.	2021 est.
1001	Direct civilian full-time equivalent employment .....	4	4	4

**TREASURY FORFEITURE FUND**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020–5697–0–2–751		2019 actual	2020 est.	2021 est.
0100	Balance, start of year .....	152	56	37
	Receipts:			
	Current law:			
1110	Forfeited Cash and Proceeds from Sale of Forfeited Property, Treasury Forfeiture Fund .....	806	547	547
1140	Earnings on Investments, Treasury Forfeiture Fund .....	70	50	50
1199	Total current law receipts .....	876	597	597
1999	Total receipts .....	876	597	597
2000	Total: Balances and receipts .....	1,028	653	634
	Appropriations:			
	Current law:			
2101	Treasury Forfeiture Fund .....	-876	-597	-597
2103	Treasury Forfeiture Fund .....	-150	-54	-35

2132	Treasury Forfeiture Fund .....	54	35	
2199	Total current law appropriations .....	-972	-616	-632
2999	Total appropriations .....	-972	-616	-632
5099	Balance, end of year .....	56	37	2

**Program and Financing** (in millions of dollars)

Identification code 020–5697–0–2–751		2019 actual	2020 est.	2021 est.
	<b>Obligations by program activity:</b>			
0001	Mandatory .....	395	437	445
0002	Strategic Support .....	603		
0003	Secretary's Enforcement Fund .....	25	35	36
0900	Total new obligations, unexpired accounts .....	1,023	472	481

**Budgetary resources:**

Unobligated balance:

1000	Unobligated balance brought forward, Oct 1 .....	825	609	768
1021	Recoveries of prior year unpaid obligations .....	35	15	15
1050	Unobligated balance (total) .....	860	624	783
	Budget authority:			
	Appropriations, mandatory:			
1201	Appropriation (special or trust fund) .....	876	597	597
1203	Appropriation (previously unavailable)(special or trust) ...	150	54	35
1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	-200		
1232	Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-54	-35	
1260	Appropriations, mandatory (total) .....	772	616	632
1930	Total budgetary resources available .....	1,632	1,240	1,415
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	609	768	934

**Change in obligated balance:**

Unpaid obligations:

3000	Unpaid obligations, brought forward, Oct 1 .....	598	513	580
3010	New obligations, unexpired accounts .....	1,023	472	481
3020	Outlays (gross) .....	-1,073	-390	-500
3040	Recoveries of prior year unpaid obligations, unexpired .....	-35	-15	-15
3050	Unpaid obligations, end of year .....	513	580	546
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	598	513	580
3200	Obligated balance, end of year .....	513	580	546

**Budget authority and outlays, net:**

Mandatory:

4090	Budget authority, gross .....	772	616	632
	Outlays, gross:			
4100	Outlays from new mandatory authority .....	259	61	64
4101	Outlays from mandatory balances .....	814	329	436
4110	Outlays, gross (total) .....	1,073	390	500
4180	Budget authority, net (total) .....	772	616	632
4190	Outlays, net (total) .....	1,073	390	500

**Memorandum (non-add) entries:**

5000	Total investments, SOY: Federal securities: Par value .....	1,543	1,144	1,348
5001	Total investments, EOY: Federal securities: Par value .....	1,144	1,348	1,428

The mission of the Treasury Forfeiture Fund (Fund) is to affirmatively influence the consistent and strategic use of asset forfeiture by law enforcement bureaus that participate in the Fund to disrupt and dismantle criminal enterprises. The Fund supports Federal, state, and local law enforcement's use of asset forfeiture to disrupt and deter criminal activity. Proceeds from non-tax forfeitures made by participating bureaus of the Department of the Treasury and the Department of Homeland Security are deposited into the Fund. Such proceeds are available to pay or reimburse certain costs and expenses related to seizures and forfeitures that occur pursuant to laws enforced by the bureaus and other expenses authorized by 31 U.S.C. 9705. Forfeiture proceeds can also be used to fund Federal law enforcement-related activities based on requests from Federal agencies and evaluation by the Secretary of the Treasury.

TREASURY FORFEITURE FUND—Continued  
Object Classification (in millions of dollars)

Identification code 020-5697-0-2-751	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
25.2 Other services from non-Federal sources .....	69	46	47
25.3 Other goods and services from Federal sources .....	166	140	141
41.0 Grants, subsidies, and contributions .....	71	111	114
44.0 Refunds .....	88	140	143
94.0 Financial transfers .....	628	35	36
99.0 Direct obligations .....	1,022	472	481
99.5 Adjustment for rounding .....	1		
99.9 Total new obligations, unexpired accounts .....	1,023	472	481

FINANCIAL RESEARCH FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5590-0-2-376	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....	4	4	3
<b>Receipts:</b>			
<b>Current law:</b>			
1110 Fees and Assessments, Financial Research Fund .....	64	72	75
1130 Interest, Financial Research Fund .....	2	1	2
1199 Total current law receipts .....	66	73	77
1999 Total receipts .....	66	73	77
2000 Total: Balances and receipts .....	70	77	80
<b>Appropriations:</b>			
<b>Current law:</b>			
2101 Financial Research Fund .....	-66	-74	-76
2103 Financial Research Fund .....	-4	-4	-4
2132 Financial Research Fund .....	4	4	
2199 Total current law appropriations .....	-66	-74	-80
2999 Total appropriations .....	-66	-74	-80
5099 Balance, end of year .....	4	3	

Program and Financing (in millions of dollars)

Identification code 020-5590-0-2-376	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0002 FSOC .....	5	6	6
0003 FDIC Payments .....	4	3	4
0091 FSOC subtotal .....	9	9	10
0101 OFR .....	60	75	75
0900 Total new obligations, unexpired accounts .....	69	84	85
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	56	59	54
1021 Recoveries of prior year unpaid obligations .....	6	5	5
1050 Unobligated balance (total) .....	62	64	59
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1201 Appropriation (special or trust fund) .....	66	74	76
1203 Appropriation (previously unavailable)(special or trust) ....	4	4	4
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-4	-4	
1260 Appropriations, mandatory (total) .....	66	74	80
1930 Total budgetary resources available .....	128	138	139
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	59	54	54
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	26	23	28
3010 New obligations, unexpired accounts .....	69	84	85
3020 Outlays (gross) .....	-66	-74	-82
3040 Recoveries of prior year unpaid obligations, unexpired .....	-6	-5	-5
3050 Unpaid obligations, end of year .....	23	28	26

Memorandum (non-add) entries:

3100 Obligated balance, start of year .....	26	23	28
3200 Obligated balance, end of year .....	23	28	26

Budget authority and outlays, net:

<b>Mandatory:</b>			
4090 Budget authority, gross .....	66	74	80
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	56	18	23
4101 Outlays from mandatory balances .....	10	56	59
4110 Outlays, gross (total) .....	66	74	82
4180 Budget authority, net (total) .....	66	74	80
4190 Outlays, net (total) .....	66	74	82

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value .....	76	75	51
5001 Total investments, EOY: Federal securities: Par value .....	75	51	51

The Office of Financial Research (OFR) and the Financial Stability Oversight Council (Council), whose expenses are paid for out of the Financial Research Fund, were established under the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) (P.L. 111-203).

The OFR was established to serve the Council, its member agencies, and the public by improving the quality, transparency, and accessibility of financial data and information, by conducting and sponsoring research related to financial stability, and by promoting best practices in risk management. The OFR is an office within the Department of the Treasury.

The Council is comprised of 10 voting members, including the heads of all Federal financial regulators, and five non-voting members. The Secretary of the Treasury serves as Chairperson of the Council. The Council's purpose is to identify risks to the financial stability of the United States, promote market discipline, and respond to emerging threats to the stability of the U.S. financial system.

As required under Section 210(n)(10) of the Act, the Council's expenses also include reimbursement of certain reasonable expenses incurred by the Federal Deposit Insurance Corporation in implementing Orderly Liquidation Authority, provided by Title II of the Act. These expenses are treated as expenses of the Council.

The OFR and the Council were funded through transfers from the Board of Governors of the Federal Reserve System until July 20, 2012. Subsequently, the OFR and the Council have been funded through assessments on certain bank holding companies and nonbank financial companies supervised by the Board of Governors. Expenses of the Council are considered expenses of, and are paid by, the OFR. Projected fees and assessments are estimates and may change.

The Budget proposes to impose appropriate congressional oversight of these functions by subjecting OFR and Council activities to the annual appropriations process beginning in 2022. Treasury is also working to increase the transparency of Council decision-making procedures and to implement more rigorous cost-benefit analysis standards.

Object Classification (in millions of dollars)

Identification code 020-5590-0-2-376	2019 actual	2020 est.	2021 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent .....	20	24	26
11.9 Total personnel compensation .....	20	24	26
12.1 Civilian personnel benefits .....	7	10	11
13.0 Benefits for former personnel .....	1		
25.1 Advisory and assistance services .....	16	7	7
25.2 Other services from non-Federal sources .....	1	9	7
25.3 Other goods and services from Federal sources .....	13	19	21
25.7 Operation and maintenance of equipment .....	4	2	2
26.0 Supplies and materials .....	7	8	8
31.0 Equipment .....		4	4
99.0 Direct obligations .....	69	83	86
99.5 Adjustment for rounding .....		1	-1
99.9 Total new obligations, unexpired accounts .....	69	84	85



**Employment Summary**

Identification code 020–5590–0–2–376	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	120	146	163

**PRESIDENTIAL ELECTION CAMPAIGN FUND**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020–5081–0–2–808	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....	2	2	27
Receipts:			
Current law:			
1110 Presidential Election Campaign Fund .....	25	50	50
2000 Total: Balances and receipts .....	27	52	77
Appropriations:			
Current law:			
2101 Presidential Election Campaign Fund .....	–25	–25	–23
2103 Presidential Election Campaign Fund .....	–2	–2	–2
2132 Presidential Election Campaign Fund .....	2	2	.....
2199 Total current law appropriations .....	–25	–25	–25
2999 Total appropriations .....	–25	–25	–25
5099 Balance, end of year .....	2	27	52

**Program and Financing** (in millions of dollars)

Identification code 020–5081–0–2–808	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Presidential Election Campaigns .....	41	226	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	41	226	.....
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	369	353	152
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	25	25	23
1203 Appropriation (Sequestration pop-up, Authorizing Committee) .....	2	2	2
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	–2	–2	.....
1260 Appropriations, mandatory (total) .....	25	25	25
1930 Total budgetary resources available .....	394	378	177
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	353	152	177
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	41	226	.....
3020 Outlays (gross) .....	–41	–226	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	25	25	25
Outlays, gross:			
4100 Outlays from new mandatory authority .....		4	.....
4101 Outlays from mandatory balances .....	41	222	.....
4110 Outlays, gross (total) .....	41	226	.....
4180 Budget authority, net (total) .....	25	25	25
4190 Outlays, net (total) .....	41	226	.....

Individual Federal income tax returns include an optional Federal income tax designation of \$3 that an individual may elect to be paid to the Presidential Election Campaign Fund (PECF). In recent years, fewer than 5 percent of individuals have elected to make this designation, resulting in less than \$30 million being paid into the PECF annually.

The Department of the Treasury collects the income tax designations and makes distributions from the PECF to qualified presidential candidates and to the 10-Year Pediatric Research Initiative Fund. Money for the public funding of presidential election campaigns can only come from the PECF;

if the PECF were to exhaust its fund balances, no other public funding could be used.

The Federal Election Commission administers the public funding program, determines which candidates are eligible, the amount to which they are entitled, and audits their use of the funds. Current uses of the PECF are provided below.

*Matching Funds for Presidential Primary Candidates.*—Upon certification by the Federal Election Commission and based on a demonstration of broad national support, adherence to spending limits, and other qualifications, every eligible presidential primary candidate is entitled to receive \$250 in Federal matching funds for the first eligible \$250 of private contributions received from an individual. The private contributions must be received after the beginning of the calendar year immediately preceding the election year through the end of the calendar year of the election. For the 2016 Presidential election, \$1,679,865 was paid out to two eligible candidates (\$1,544,965 in 2016 and \$134,900 in 2017).

*Candidates for General Elections.*—By statute, eligible candidates of each major party in a presidential election are entitled to equal payments in an amount that may not exceed \$20 million (adjusted for inflation since 1974) per party. In 2016, this amounted to \$96.1 million for each candidate, but neither major party candidate accepted general election funding. Eligibility for this funding depends on meeting several criteria, such as agreeing to limit spending to amounts specified by campaign finance laws. In addition, candidates from new parties, minor parties, and non-major parties who receive in excess of 5 percent of the popular vote may be entitled to a pro rata portion of the major party amount in the general election.

*10-Year Pediatric Research Initiative Fund.*—On April 3, 2014, the Gabriella Miller Kids First Research Act (Public Law 113–94) was enacted. The Act established the 10-Year Pediatric Research Initiative Fund and directs that certain PECF moneys be transferred to that Fund.

**EXCHANGE STABILIZATION FUND**

**Program and Financing** (in millions of dollars)

Identification code 020–4444–0–3–155	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	249	.....	.....
0900 Total new obligations, unexpired accounts (object class 25.2) .....	249	.....	.....
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	39,499	39,773	40,363
1021 Recoveries of prior year unpaid obligations .....	1,382	.....	.....
1026 Adjustment for change in allocation of trust fund limitation or foreign exchange valuation .....	–1,369	.....	.....
1050 Unobligated balance (total) .....	39,512	39,773	40,363
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	513	590	556
1801 Change in uncollected payments, Federal sources .....	–3	.....	.....
1850 Spending auth from offsetting collections, mand (total) .....	510	590	556
1930 Total budgetary resources available .....	40,022	40,363	40,919
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	39,773	40,363	40,919
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	54,554	53,421	53,421
3010 New obligations, unexpired accounts .....	249	.....	.....
3040 Recoveries of prior year unpaid obligations, unexpired .....	–1,382	.....	.....
3050 Unpaid obligations, end of year .....	53,421	53,421	53,421
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	–3	.....	.....
3070 Change in uncollected pymts, Fed sources, unexpired .....	3	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	54,551	53,421	53,421
3200 Obligated balance, end of year .....	53,421	53,421	53,421

EXCHANGE STABILIZATION FUND—Continued  
Program and Financing—Continued

Identification code 020-4444-0-3-155	2019 actual	2020 est.	2021 est.
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	510	590	556
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121 Interest on Federal securities .....	-522	-577	-543
4123 Non-Federal sources .....	9	-13	-13
4130 Offsets against gross budget authority and outlays (total) ....	-513	-590	-556
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired .....	3		
4170 Outlays, net (mandatory) .....	-513	-590	-556
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-513	-590	-556
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	22,311	22,622	23,199
5001 Total investments, EOY: Federal securities: Par value .....	22,622	23,199	23,741

Under the law creating the Exchange Stabilization Fund (ESF), section 10 of the Gold Reserve Act of 1934, as amended, codified at 31 U.S.C. 5302, the Secretary of the Treasury, with the approval of the President, is authorized to deal in gold, foreign exchange, and other instruments of credit and securities, as the Secretary considers necessary, consistent with U.S. obligations in the International Monetary Fund regarding orderly exchange arrangements and a stable system of exchange rates. All earnings and interest accruing to the ESF are available for the purposes thereof. Transactions in Special Drawing Rights (SDRs) and U.S. holdings of SDRs are administered by the fund. By law, the fund is not available to pay administrative expenses.

Since 1934, the principal sources of the fund's income have been earnings on investments held by the fund, including interest earned on fund holdings of U.S. Government securities.

The amounts reflected in estimates entail only projected net interest earnings on ESF assets. The estimates are subject to considerable variance, depending on changes in the amount and composition of assets and the interest rates applied to investments. In addition, these estimates make no attempt to forecast gains or losses on SDR valuation or foreign currency valuation.

Balance Sheet (in millions of dollars)

Identification code 020-4444-0-3-155	2018 actual	2019 actual
<b>ASSETS:</b>		
Federal assets:		
Investments in U.S. securities:		
1102 Treasury securities, par .....	22,311	22,622
1106 Receivables, net .....	3	
1201 Non-Federal assets: Foreign Currency Investments .....	20,879	20,646
1801 Other Federal assets: Special Drawing Rights .....	51,000	50,054
1999 Total assets .....	94,193	93,322
<b>LIABILITIES:</b>		
2207 Non-Federal liabilities: Other .....	54,554	53,421
<b>NET POSITION:</b>		
3100 Unexpended appropriations .....	200	200
3300 Cumulative results of operations .....	39,439	39,701
3999 Total net position .....	39,639	39,901
4999 Total liabilities and net position .....	94,193	93,322

TREASURY FRANCHISE FUND

Program and Financing (in millions of dollars)

Identification code 020-4560-0-4-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0802 Financial Management Administrative Support Service .....	170	177	190
0804 Information Technology Services .....	180	212	217

0806 Shared Services Program .....	241	274	300
0808 Centralized Treasury Administrative Services .....	137	167	162
0900 Total new obligations, unexpired accounts .....	728	830	869

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	196	209	233
1021 Recoveries of prior year unpaid obligations .....	8	24	24
1050 Unobligated balance (total) .....	204	233	257
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	732	830	869
1701 Change in uncollected payments, Federal sources .....	1		
1750 Spending auth from offsetting collections, disc (total) .....	733	830	869
1930 Total budgetary resources available .....	937	1,063	1,126
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	209	233	257

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	159	209	100
3010 New obligations, unexpired accounts .....	728	830	869
3020 Outlays (gross) .....	-670	-915	-863
3040 Recoveries of prior year unpaid obligations, unexpired .....	-8	-24	-24
3050 Unpaid obligations, end of year .....	209	100	82
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-21	-22	-22
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1		
3090 Uncollected pymts, Fed sources, end of year .....	-22	-22	-22
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	138	187	78
3200 Obligated balance, end of year .....	187	78	60

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross .....	733	830	869
Outlays, gross:			
4010 Outlays from new discretionary authority .....	574	714	747
4011 Outlays from discretionary balances .....	96	201	116
4020 Outlays, gross (total) .....	670	915	863
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-732	-830	-869
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-1		
4060 Additional offsets against budget authority only (total) .....	-1		
4080 Outlays, net (discretionary) .....	-62	85	-6
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-62	85	-6

The Treasury Franchise Fund (the Fund) was established by P.L. 104-208, made permanent by P.L. 108-447, and codified as 31 U.S.C. 322, note. The Fund is revolving in nature and provides financial management, procurement, travel, human resources, and information technology services through its four business lines: the Administrative Resource Center (ARC) Administrative Services, ARC Information Technology Services, Treasury Shared Services Programs (TSSP), and Centralized Treasury Administrative Services (CTAS). Services are provided to Federal customers on a reimbursable, fee-for-service basis.

Object Classification (in millions of dollars)

Identification code 020-4560-0-4-803	2019 actual	2020 est.	2021 est.
<b>Reimbursable obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	164	177	187
11.3 Other than full-time permanent .....	1	1	1
11.5 Other personnel compensation .....	6	6	6
11.9 Total personnel compensation .....	171	184	194
12.1 Civilian personnel benefits .....	57	69	73
21.0 Travel and transportation of persons .....	2	2	2
23.1 Rental payments to GSA .....	35	37	38
23.3 Communications, utilities, and miscellaneous charges .....	71	79	87
25.1 Advisory and assistance services .....	114	120	126
25.2 Other services from non-Federal sources .....	15	16	17
25.3 Other goods and services from Federal sources .....	134	142	150
25.7 Operation and maintenance of equipment .....	80	105	107

26.0	Supplies and materials .....	5	4	4
31.0	Equipment .....	37	60	60
32.0	Land and structures .....	7	12	12
99.0	Reimbursable obligations .....	728	830	870
99.5	Adjustment for rounding .....			-1
99.9	Total new obligations, unexpired accounts .....	728	830	869

**Employment Summary**

Identification code 020-4560-0-4-803	2019 actual	2020 est.	2021 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,807	2,042	2,112

**COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM ACCOUNT**

To carry out the Riegle Community Development and Regulatory Improvement Act of 1994 (subtitle A of title I of Public Law 103-325), including services authorized by section 3109 of title 5, United States Code, but at rates for individuals not to exceed the per diem rate equivalent to the rate for EX-III, [\$262,000,000. Of the amount appropriated under this heading—]

[(1) not less than \$165,500,000, notwithstanding section 108(e) of Public Law 103-325 (12 U.S.C. 4707(e)) with regard to Small and/or Emerging Community Development Financial Institutions Assistance awards, is available until September 30, 2021, for financial assistance and technical assistance under subparagraphs (A) and (B) of section 108(a)(1), respectively, of Public Law 103-325 (12 U.S.C. 4707(a)(1)(A) and (B)), of which up to \$1,600,000 may be available for training and outreach under section 109 of Public Law 103-325 (12 U.S.C. 4708), of which up to \$2,397,500 may be used for the cost of direct loans, of which up to \$4,000,000, notwithstanding subsection (d) of section 108 of Public Law 103-325 (12 U.S.C. 4707 (d)), may be available to provide financial assistance, technical assistance, training, and outreach to community development financial institutions to expand investments that benefit individuals with disabilities, and of which not less than \$2,000,000 shall be for the Economic Mobility Corps to be operated in conjunction with the Corporation for National and Community Service, pursuant to 42 U.S.C. 12571: *Provided*, That the cost of direct and guaranteed loans, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: *Provided further*, That these funds are available to subsidize gross obligations for the principal amount of direct loans not to exceed \$25,000,000: *Provided further*, That of the funds provided under this paragraph, excluding those made to community development financial institutions to expand investments that benefit individuals with disabilities and those made to community development financial institutions that serve populations living in persistent poverty counties, the CDFI Fund shall prioritize Financial Assistance awards to organizations that invest and lend in high-poverty areas: *Provided further*, That for purposes of this section, the term "high-poverty area" means any census tract with a poverty rate of at least 20 percent as measured by the 2011-2015 5-year data series available from the American Community Survey of the Bureau of the Census for all States and Puerto Rico or with a poverty rate of at least 20 percent as measured by the 2010 Island Areas Decennial Census data for any other territory or possession of the United States;]

[(2) not less than \$16,000,000, notwithstanding section 108(e) of Public Law 103-325 (12 U.S.C. 4707(e)), is available until September 30, 2021, for financial assistance, technical assistance, training, and outreach programs designed to benefit Native American, Native Hawaiian, and Alaska Native communities and provided primarily through qualified community development lender organizations with experience and expertise in community development banking and lending in Indian country, Native American organizations, tribes and tribal organizations, and other suitable providers;]

[(3) not less than \$25,000,000 is available until September 30, 2021, for the Bank Enterprise Award program;]

[(4) not less than \$22,000,000, notwithstanding subsections (d) and (e) of section 108 of Public Law 103-325 (12 U.S.C. 4707(d) and (e)), is available until September 30, 2021, for a Healthy Food Financing Initiative to provide financial assistance, technical assistance, training, and outreach to community development financial institutions for the purpose of offering affordable financing and technical assistance to expand the availability of healthy food options in distressed communities;]

[(5) not less than \$5,000,000 is available until September 30, 2021, to provide grants for loan loss reserve funds and to provide technical assistance for small dollar loan programs under section 122 of Public Law 103-325 (12 U.S.C. 4719):

*Provided*, That sections 108(d) and 122(b)(2) of such Public Law shall not apply to the provision of such grants and technical assistance;]

[(6) up to \$28,500,000 is available until September 30, 2020,] \$14,000,000, for administrative expenses, including administration of CDFI Fund programs and the New Markets Tax Credit Program: [ , of which not less than \$1,000,000 is for development of tools to better assess and inform CDFI investment performance, and up to \$300,000 is for administrative expenses to carry out the direct loan program; and]

[(7) during fiscal year 2020] *Provided, that during fiscal year 2021*, none of the funds available under this heading are available for the cost, as defined in section 502 of the Congressional Budget Act of 1974, of commitments to guarantee bonds and notes under section 114A of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4713a): *Provided further*, That commitments to guarantee bonds and notes under such section 114A shall not exceed [\$500,000,000] \$300,000,000: *Provided further*, That such section 114A shall remain in effect until December 31, [2020] 2021 [ : *Provided further*, That of the funds awarded under this heading, not less than 10 percent shall be used for awards that support investments that serve populations living in persistent poverty counties: *Provided further*, That for the purposes of this paragraph and paragraph (1) the term "persistent poverty counties" means any county, including county equivalent areas in Puerto Rico, that has had 20 percent or more of its population living in poverty over the past 30 years, as measured by the 1990 and 2000 decennial censuses and the 2011-2015 5-year data series available from the American Community Survey of the Bureau of the Census or any other territory or possession of the United States that has had 20 percent or more of its population living in poverty over the past 30 years, as measured by the 1990, 2000 and 2010 Island Areas Decennial Censuses, or equivalent data, of the Bureau of the Census]. (*Department of the Treasury Appropriations Act, 2020.*)

**Program and Financing** (in millions of dollars)

Identification code 020-1881-0-1-451	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0009 General Administrative Expenses .....	27	29	14
0012 Financial Assistance .....	9	316	
0013 Small Dollar Loan Program .....		5	
0014 Native American/Hawaiian Program .....	3	29	
0015 Economic Mobility Corps .....		2	
0026 Healthy Food Initiative .....		44	
0028 Bank Enterprise Award .....	50	25	
0050 Mandatory No Year Account .....	1	1	1
0091 Direct program activities, subtotal .....	90	451	15
Credit program obligations:			
0701 Direct loan subsidy .....		1	
0705 Reestimates of direct loan subsidy .....	2	1	
0706 Interest on reestimates of direct loan subsidy .....	4	7	
0791 Direct program activities, subtotal .....	6	9	
0900 Total new obligations, unexpired accounts .....	96	460	15
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	33	195	8
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	29	190	
1021 Recoveries of prior year unpaid obligations .....		1	1
1050 Unobligated balance (total) .....	33	196	9
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	251	262	14
Appropriations, mandatory:			
1200 Appropriation .....	6	8	1
Spending authority from offsetting collections, discretionary:			
1700 Collected .....		1	
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	1	1	
1900 Budget authority (total) .....	258	272	15
1930 Total budgetary resources available .....	291	468	24
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	195	8	9
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	235	75	267
3010 New obligations, unexpired accounts .....	96	460	15
3020 Outlays (gross) .....	-255	-267	-213
3040 Recoveries of prior year unpaid obligations, unexpired .....		-1	-1
3041 Recoveries of prior year unpaid obligations, expired .....	-1		
3050 Unpaid obligations, end of year .....	75	267	68

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM  
ACCOUNT—Continued  
Program and Financing—Continued

Identification code 020-1881-0-1-451	2019 actual	2020 est.	2021 est.
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	235	75	267
3200 Obligated balance, end of year .....	75	267	68
<b>Budget authority and outlays, net:</b>			
<b>Discretionary:</b>			
4000 Budget authority, gross .....	251	263	14
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	20	21	10
4011 Outlays from discretionary balances .....	229	238	202
4020 Outlays, gross (total) .....	249	259	212
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4033 Non-Federal sources .....		-1	
4040 Offsets against gross budget authority and outlays (total) ....		-1	
<b>Mandatory:</b>			
4090 Budget authority, gross .....	7	9	1
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	6	8	1
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4123 Non-Federal sources .....	-1	-1	
4180 Budget authority, net (total) .....	257	270	15
4190 Outlays, net (total) .....	254	265	213
<b>Memorandum (non-add) entries:</b>			
5010 Total investments, SOY: non-Fed securities: Market value .....	17	17	17
5011 Total investments, EOY: non-Fed securities: Market value .....	17	17	17

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-1881-0-1-451	2019 actual	2020 est.	2021 est.
<b>Direct loan levels supportable by subsidy budget authority:</b>			
115001 Community Development Financial Institutions Prog Fin Assist. ....		7	
115002 Bond Guarantee Program .....	100	500	300
115999 Total direct loan levels .....	100	507	300
<b>Direct loan subsidy (in percent):</b>			
132001 Community Development Financial Institutions Prog Fin Assist. ....	10.11	9.59	
132002 Bond Guarantee Program .....	-4.75	0.00	0.00
132999 Weighted average subsidy rate .....	-4.75	0.13	0.00
<b>Direct loan subsidy budget authority:</b>			
133001 Community Development Financial Institutions Prog Fin Assist. ....		1	
133002 Bond Guarantee Program .....	-5		
133999 Total subsidy budget authority .....	-5	1	
<b>Direct loan subsidy outlays:</b>			
134002 Bond Guarantee Program .....	-10		
134999 Total subsidy outlays .....	-10		
<b>Direct loan reestimates:</b>			
135001 Community Development Financial Institutions Prog Fin Assist. ....	-1		
135002 Bond Guarantee Program .....	-2	-7	
135999 Total direct loan reestimates .....	-3	-7	

The Community Development Financial Institutions (CDFI) Fund promotes economic and community development through investment in and assistance to CDFIs (including community development banks, credit unions, loan funds, and venture capital funds) to expand the availability of financial services and affordable credit for underserved populations including distressed urban, rural, Native American, Native Hawaiian, and Alaska Native communities.

The 2021 Budget eliminates program funding for discretionary programs including the Bank Enterprise Award (BEA) Program, CDFI Program, the Native American CDFI Assistance Program, the Healthy Food Financing Initiative, and the Small Dollar Loan Program. The 2021 Budget requests \$14 million in administrative funding for oversight of existing commitments and administration of the CDFI Fund's other programs.

The CDFI Fund's Bond Guarantee Program (BGP) was originally authorized in the Small Business Jobs Act of 2010 (P.L. 111-240) for a period of four years to provide a source of long-term capital in low-income and underserved communities. The Administration is implementing significant administrative reforms to the Bond Guarantee Program. To increase taxpayer protections, the program will change its collateral and cash requirements. The CDFI Fund will also pursue additional risk mitigation strategies and streamlining of administrative processes such as new liquidity premiums, escrow procedures and a designated bonding authority. The Budget proposes an annual commitment authority of \$300 million and legislative changes to eliminate the relending account, as it is currently not utilized and redundant.

Object Classification (in millions of dollars)

Identification code 020-1881-0-1-451	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....	9	10	5
12.1 Civilian personnel benefits .....	3	3	2
25.1 Advisory and assistance services .....	10	2	
25.3 Other goods and services from Federal sources .....	7	9	5
25.7 Operation and maintenance of equipment .....	1	1	3
31.0 Equipment .....		7	
41.0 Grants, subsidies, and contributions .....	66	428	
99.0 Direct obligations .....	96	460	15
99.9 Total new obligations, unexpired accounts .....	96	460	15

Employment Summary

Identification code 020-1881-0-1-451	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	67	76	39

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING  
ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-4088-0-3-451	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
<b>Credit program obligations:</b>			
0710 Direct loan obligations .....	100	507	300
0713 Payment of interest to Treasury .....	3	3	3
0715 Payments of interest to FFB .....	30	30	32
0740 Negative subsidy obligations .....	5		
0742 Downward reestimates paid to receipt accounts .....	9	14	
0900 Total new obligations, unexpired accounts .....	147	554	335
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	2	5	
1021 Recoveries of prior year unpaid obligations .....	21		
1023 Unobligated balances applied to repay debt .....	-2	-5	
1024 Unobligated balance of borrowing authority withdrawn .....	-21		
<b>Financing authority:</b>			
<b>Borrowing authority, mandatory:</b>			
1400 Borrowing authority .....	116	521	300
<b>Spending authority from offsetting collections, mandatory:</b>			
1800 Collected .....	76	77	77
1825 Spending authority from offsetting collections applied to repay debt .....	-40	-44	-42
1850 Spending auth from offsetting collections, mand (total) .....	36	33	35
1900 Budget authority (total) .....	152	554	335
1930 Total budgetary resources available .....	152	554	335
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	5		

Change in obligated balance:

<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	809	532	684
3010 New obligations, unexpired accounts .....	147	554	335
3020 Outlays (gross) .....	-403	-402	-283
3040 Recoveries of prior year unpaid obligations, unexpired .....	-21		

3050	Unpaid obligations, end of year .....	532	684	736
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	809	532	684
3200	Obligated balance, end of year .....	532	684	736
<b>Financing authority and disbursements, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	152	554	335
Financing disbursements:				
4110	Outlays, gross (total) .....	403	402	283
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources .....	-7	-6	.....
4122	Interest on uninvested funds .....	-7	-7	-7
4123	Non-Federal sources - Interest repayments .....	-26	-30	-31
4123	Non-Federal sources - Principal Repayments .....	-36	-34	-39
4130	Offsets against gross budget authority and outlays (total) ....	-76	-77	-77
4160	Budget authority, net (mandatory) .....	76	477	258
4170	Outlays, net (mandatory) .....	327	325	206
4180	Budget authority, net (total) .....	76	477	258
4190	Outlays, net (total) .....	327	325	206

**Status of Direct Loans** (in millions of dollars)

Identification code 020-4088-0-3-451	2019 actual	2020 est.	2021 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Direct loan obligations from current-year authority .....	100	507	300
1150	Total direct loan obligations .....	100	507	300
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year .....	765	1,079	1,439
1231	Disbursements: Direct loan disbursements .....	356	399	258
1251	Repayments: Repayments and prepayments .....	-42	-38	-48
1263	Write-offs for default: Direct loans .....	.....	-1	-1
1290	Outstanding, end of year .....	1,079	1,439	1,648

**Balance Sheet** (in millions of dollars)

Identification code 020-4088-0-3-451	2018 actual	2019 actual	
<b>ASSETS:</b>			
Federal assets:			
1101	Fund balances with Treasury .....	2	4
Investments in U.S. securities:			
1106	Receivables, net .....	10	11
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross .....	765	1,079
1402	Interest receivable .....	1	.....
1405	Allowance for subsidy cost (-) .....	17	33
1499	Net present value of assets related to direct loans .....	783	1,112
1801	Other Federal assets: Cash and other monetary assets .....	.....	.....
1999	Total assets .....	795	1,127
<b>LIABILITIES:</b>			
Federal liabilities:			
2103	Debt .....	785	1,114
2105	Other Liabilities without Related Budgetary Offset .....	10	13
2999	Total liabilities .....	795	1,127
<b>NET POSITION:</b>			
3300	Cumulative results of operations .....	.....	.....
4999	Total liabilities and net position .....	795	1,127

OFFICE OF FINANCIAL STABILITY

**Program and Financing** (in millions of dollars)

Identification code 020-0128-0-1-376	2019 actual	2020 est.	2021 est.	
<b>Obligations by program activity:</b>				
0001	Office of Financial Stability (Direct) .....	58	47	42
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	.....	.....	4
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	62	51	42

1930	Total budgetary resources available .....	62	51	46
Memorandum (non-add) entries:				
1940	Unobligated balance expiring .....	-4	.....	.....
1941	Unexpired unobligated balance, end of year .....	.....	4	4

**Change in obligated balance:**

Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	54	42	6
3010	New obligations, unexpired accounts .....	58	47	42
3020	Outlays (gross) .....	-54	-83	-44
3041	Recoveries of prior year unpaid obligations, expired .....	-16	.....	.....
3050	Unpaid obligations, end of year .....	42	6	4
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	54	42	6
3200	Obligated balance, end of year .....	42	6	4

**Budget authority and outlays, net:**

Mandatory:				
4090	Budget authority, gross .....	62	51	42
Outlays, gross:				
4100	Outlays from new mandatory authority .....	34	41	34
4101	Outlays from mandatory balances .....	20	42	10
4110	Outlays, gross (total) .....	54	83	44
4180	Budget authority, net (total) .....	62	51	42
4190	Outlays, net (total) .....	54	83	44

The Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) authorized the establishment of the Troubled Asset Relief Program (TARP) and the Office of Financial Stability (OFS) to purchase and insure certain types of troubled assets for the purpose of providing stability to and preventing disruption in the economy and financial system and protecting taxpayers. The Act gave the Secretary of the Treasury broad and flexible authority to purchase and insure mortgages and other troubled assets, as well as inject capital by taking limited equity positions, as needed to stabilize the financial markets. This account provides for the administrative costs of OFS, which oversees and manages TARP.

**Object Classification** (in millions of dollars)

Identification code 020-0128-0-1-376	2019 actual	2020 est.	2021 est.	
11.1	Direct obligations: Personnel compensation: Full-time permanent .....	3	2	2
11.9	Total personnel compensation .....	3	2	2
12.1	Civilian personnel benefits .....	1	1	1
25.1	Advisory and assistance services .....	9	7	4
25.2	Other services from non-Federal sources .....	35	31	30
25.3	Other goods and services from Federal sources .....	10	6	5
99.9	Total new obligations, unexpired accounts .....	58	47	42

**Employment Summary**

Identification code 020-0128-0-1-376	2019 actual	2020 est.	2021 est.	
1001	Direct civilian full-time equivalent employment .....	22	16	14

TROUBLED ASSET RELIEF PROGRAM ACCOUNT

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 020-0132-0-1-376	2019 actual	2020 est.	2021 est.	
Direct loan reestimates:				
135001	Automotive Industry Financing Program .....	-13	-73	.....
135999	Total direct loan reestimates .....	-13	-73	.....

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with Troubled Asset Relief Program (TARP) direct loans obligated and loan guarantees including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year. The subsidy amounts

TRBOULED ASSET RELIEF PROGRAM ACCOUNT—Continued

are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA.

The authority to make new financial commitments via TARP expired on October 3, 2010, under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010.

TRBOULED ASSET RELIEF PROGRAM DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-4277-0-3-376	2019 actual	2020 est.	2021 est.	
<b>Obligations by program activity:</b>				
Credit program obligations:				
0742	Downward reestimates paid to receipt accounts	10	54	.....
0743	Interest on downward reestimates	3	19	.....
0900	Total new obligations, unexpired accounts	13	73	.....
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	13	73	.....
Financing authority:				
Spending authority from offsetting collections, mandatory:				
1800	Offsetting collections	73	.....	.....
1900	Budget authority (total)	73	.....	.....
1930	Total budgetary resources available	86	73	.....
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	73	.....	.....
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3010	New obligations, unexpired accounts	13	73	.....
3020	Outlays (gross)	-13	-73	.....
<b>Financing authority and disbursements, net:</b>				
Mandatory:				
4090	Budget authority, gross	73	.....	.....
Financing disbursements:				
4110	Outlays, gross (total)	13	73	.....
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4123	Principal	-73	.....	.....
4180	Budget authority, net (total)	.....	.....	.....
4190	Outlays, net (total)	-60	73	.....

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 2008 and beyond including modifications of direct loans that resulted from obligations in any year. The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 020-4277-0-3-376	2018 actual	2019 actual	
<b>ASSETS:</b>			
1101	Federal assets: Fund balances with Treasury	13	13
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	.....	.....
1401	Direct loans receivable, gross	.....	.....
1405	Allowance for subsidy cost (-)	.....	.....
1405	Allowance for subsidy cost (-)	.....	.....
1499	Net present value of assets related to direct loans	.....	.....
1999	Total assets	13	13
<b>LIABILITIES:</b>			
Federal liabilities:			
2104	Resources payable to Treasury	13	13
2105	Other	.....	.....
2999	Total upward reestimate subsidy BA [20-0132]	13	13
<b>NET POSITION:</b>			
3300	Cumulative results of operations	.....	.....

4999	Total liabilities and net position	13	13
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TRBOULED ASSET RELIEF PROGRAM EQUITY PURCHASE PROGRAM

Program and Financing (in millions of dollars)

Identification code 020-0134-0-1-376	2019 actual	2020 est.	2021 est.	
<b>Obligations by program activity:</b>				
Credit program obligations:				
0705	Reestimates of direct loan subsidy	1	3	.....
0706	Interest on reestimates of direct loan subsidy	.....	4	.....
0900	Total new obligations, unexpired accounts (object class 41.0)	1	7	.....
<b>Budgetary resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	1	7	.....
1930	Total budgetary resources available	1	7	.....
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3010	New obligations, unexpired accounts	1	7	.....
3020	Outlays (gross)	-1	-7	.....
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross	1	7	.....
Outlays, gross:				
4100	Outlays from new mandatory authority	1	7	.....
4180	Budget authority, net (total)	1	7	.....
4190	Outlays, net (total)	1	7	.....

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-0134-0-1-376	2019 actual	2020 est.	2021 est.	
Direct loan reestimates:				
135001	Capital Purchase Program	-4	4	.....
135006	Community Development Capital Initiative	-7	3	.....
135999	Total direct loan reestimates	-11	7	.....

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with TARP equity purchase obligations (including modifications of equity purchases that resulted from obligations in any year). The subsidy amounts are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA.

The authority to make new financial commitments via TARP expired on October 3, 2010, under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010.

TRBOULED ASSET RELIEF PROGRAM EQUITY PURCHASE FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-4278-0-3-376	2019 actual	2020 est.	2021 est.	
<b>Obligations by program activity:</b>				
Credit program obligations:				
0713	Payment of interest to Treasury	2	1	.....
0742	Downward reestimates paid to receipt accounts	6	.....	.....
0743	Interest on downward reestimates	6	.....	.....
0900	Total new obligations, unexpired accounts	14	1	.....
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	17	5	1
1023	Unobligated balances applied to repay debt	-15	-3	.....
1050	Unobligated balance (total)	2	2	1

Financing authority:			
Borrowing authority, mandatory:			
1400	Borrowing authority .....	3	
Spending authority from offsetting collections, mandatory:			
1800	Collected .....	27	20 7
1825	Spending authority from offsetting collections applied to repay debt .....	-13	-20 -6
1850	Spending auth from offsetting collections, mand (total) .....	14	1
1900	Budget authority (total) .....	17	1
1930	Total budgetary resources available .....	19	2 2
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	5	1 2

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010	New obligations, unexpired accounts .....	14	1
3020	Outlays (gross) .....	-14	-1

<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	17	1
Financing disbursements:			
4110	Outlays, gross (total) .....	14	1
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120	Federal sources .....	-1	-7
4122	Interest on uninvested funds .....		-1
4123	Dividends .....	-1	-1
4123	Redemption .....	-25	-12 -6
4130	Offsets against gross budget authority and outlays (total) ....	-27	-20 -7
4160	Budget authority, net (mandatory) .....	-10	-20 -6
4170	Outlays, net (mandatory) .....	-13	-19 -7
4180	Budget authority, net (total) .....	-10	-20 -6
4190	Outlays, net (total) .....	-13	-19 -7

**Status of Direct Loans** (in millions of dollars)

Identification code 020-4278-0-3-376	2019 actual	2020 est.	2021 est.
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year .....	65	40 28
1251	Repayments: Repayments and prepayments .....	-25	-12 -6
1290	Outstanding, end of year .....	40	28 22

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from equity purchases obligated in 2008 and beyond including modifications of equity purchases that resulted from obligations in any year. The amounts in this account are a means of financing and are not included in the budget totals.

**Balance Sheet** (in millions of dollars)

Identification code 020-4278-0-3-376	2018 actual	2019 actual
<b>ASSETS:</b>		
Federal assets:		
1101	Fund balances with Treasury .....	17 5
Investments in U.S. securities:		
1106	Receivables, net .....	
Non-Federal assets:		
1201	Investments in non-Federal securities, net .....	
1206	Receivables, net .....	7
Net value of assets related to post-1991 direct loans receivable:		
1401	Direct loans receivable, gross .....	65 40
1405	Allowance for subsidy cost (-) .....	1 -5
1405	Allowance for subsidy cost (-) .....	-11 -12
1499	Net present value of assets related to direct loans .....	55 23
1999	Total assets .....	72 35
<b>LIABILITIES:</b>		
Federal liabilities:		
2103	Debt .....	60 35
2105	Other .....	12
2999	Total liabilities .....	72 35
<b>NET POSITION:</b>		
3300	Cumulative results of operations .....	

4999	Total liabilities and net position .....	72	35
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**TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS**

**Program and Financing** (in millions of dollars)

Identification code 020-0136-0-1-604	2019 actual	2020 est.	2021 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1021	Recoveries of prior year unpaid obligations .....	304	
1031	Other balances not available .....	-304	
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	4,769	3,013 2,093
3020	Outlays (gross) .....	-1,452	-920 -646
3040	Recoveries of prior year unpaid obligations, unexpired .....	-304	
3050	Unpaid obligations, end of year .....	3,013	2,093 1,447
Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	4,769	3,013 2,093
3200	Obligated balance, end of year .....	3,013	2,093 1,447
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101	Outlays from mandatory balances .....	1,452	920 646
4180	Budget authority, net (total) .....		
4190	Outlays, net (total) .....	1,452	920 646
<b>Memorandum (non-add) entries:</b>			
5103	Unexpired unavailable balance, SOY: Fulfilled purpose .....	12,205	12,509 12,509
5104	Unexpired unavailable balance, EOY: Fulfilled purpose .....	12,509	12,509 12,509

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 020-0136-0-1-604	2019 actual	2020 est.	2021 est.
Guaranteed loan reestimates:			
235001	FHA Refi Letter of Credit .....	-1	-1

Treasury's Home Affordable Modification Program (HAMP) offered mortgage modifications to homeowners at risk of foreclosure under the authority of sections 101 and 109 of the Emergency Economic Stabilization Act of 2008, as amended (EESA) (P.L. 110-343). HAMP closed to new applications on December 30, 2016, but incentive payments continue to be made on modifications entered into on or before December 1, 2017. Additionally, the Hardest Hit Fund has allocated \$9.6 billion under EESA to state housing finance agencies in 18 States and the District of Columbia for foreclosure prevention programs. Funds under EESA also support a Federal Housing Administration (FHA) refinance program that helps homeowners refinance into a new FHA-insured loan if their existing mortgage holders agree to write down principal.

**TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS, LETTER OF CREDIT FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 020-4329-0-3-371	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0711	Default claim payments on principal .....		1
0742	Downward reestimates paid to receipt accounts .....	1	1
0900	Total new obligations, unexpired accounts .....	1	2
<b>Budgetary resources:</b>			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	4	3 1
1930	Total budgetary resources available .....	4	3 1
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	3	1 1

TRBOULED ASSET RELIEF PROGRAM, HOUSING PROGRAMS, LETTER OF CREDIT  
FINANCING ACCOUNT—Continued  
Program and Financing—Continued

Identification code 020-4329-0-3-371	2019 actual	2020 est.	2021 est.
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	1	2	
3020 Outlays (gross) .....	-1	-2	
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
Financing disbursements:			
4110 Outlays, gross (total) .....	1	2	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	1	2	

Status of Guaranteed Loans (in millions of dollars)

Identification code 020-4329-0-3-371	2019 actual	2020 est.	2021 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority .....			
2150 Total guaranteed loan commitments .....			
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	183	159	135
2251 Repayments and prepayments .....	-23	-23	-23
2263 Adjustments: Terminations for default that result in claim payments .....	-1	-1	-1
2290 Outstanding, end of year .....	159	135	111
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	55	55	55

Balance Sheet (in millions of dollars)

Identification code 020-4329-0-3-371	2018 actual	2019 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	4	3
1999 Total assets .....	4	3
<b>LIABILITIES:</b>		
2104 Federal liabilities: Resources payable to Treasury .....	3	2
2204 Non-Federal liabilities: Liabilities for loan guarantees .....	1	1
2999 Total liabilities .....	4	3
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....		
4999 Total liabilities and net position .....	4	3

SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM  
SALARIES AND EXPENSES

For necessary expenses of the Office of the Special Inspector General in carrying out the provisions of the Emergency Economic Stabilization Act of 2008 (Public Law 110-343), **[\$22,000,000]** \$17,500,000. (Department of the Treasury Appropriations Act, 2020.)

Program and Financing (in millions of dollars)

Identification code 020-0133-0-1-376	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Special Inspector General for the Troubled Asset Relief Program (Direct) .....	26	22	18
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	17	14	14
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	23	22	18
1900 Budget authority (total) .....	23	22	18

1930 Total budgetary resources available .....	40	36	32
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	14	14	14

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	12	10	1
3010 New obligations, unexpired accounts .....	26	22	18
3020 Outlays (gross) .....	-28	-31	-18
3050 Unpaid obligations, end of year .....	10	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	12	10	1
3200 Obligated balance, end of year .....	10	1	1

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross .....	23	22	18
Outlays, gross:			
4010 Outlays from new discretionary authority .....	22	18	14
4011 Outlays from discretionary balances .....	3	13	4
4020 Outlays, gross (total) .....	25	31	18
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	3		
4180 Budget authority, net (total) .....	23	22	18
4190 Outlays, net (total) .....	28	31	18

The Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) was established by section 121 of the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343). SIGTARP is both a Federal law enforcement agency and independent audit watchdog that targets financial institution crime, and other fraud, waste, and abuse related to the Troubled Asset Relief Program. Protecting taxpayer dollars and TARP programs drives SIGTARP's mission.

SIGTARP received an initial appropriation of \$50 million in permanent, indefinite budget authority in EESA. The Public-Private Investment Program Improvement and Oversight Act of 2009 (12 U.S.C. 5231a) provided \$15 million in supplemental funding. Since 2010, SIGTARP has received annual appropriations to fund its operations.

The 2021 Budget requests \$17.5 million for SIGTARP, a reduction of 49 percent from the 2018 enacted level. Although less than \$100 million in TARP investments remains outstanding, TARP foreclosure prevention programs will continue until 2023.

Object Classification (in millions of dollars)

Identification code 020-0133-0-1-376	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	11	9	9
11.3 Other than full-time permanent .....	2	2	2
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	14	12	12
12.1 Civilian personnel benefits .....	4	3	3
25.1 Advisory and assistance services .....	1	1	1
25.3 Other goods and services from Federal sources .....	7	6	2
99.0 Direct obligations .....	26	22	18
99.9 Total new obligations, unexpired accounts .....	26	22	18

Employment Summary

Identification code 020-0133-0-1-376	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	96	85	80



SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-0141-0-1-376	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0705 Reestimates of direct loan subsidy .....	1	3	.....
0706 Interest on reestimates of direct loan subsidy .....	.....	1	.....
0709 Administrative expenses .....	4	3	3
0900 Total new obligations, unexpired accounts .....	5	7	3
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	5	7	3
1900 Budget authority (total) .....	5	7	3
1930 Total budgetary resources available .....	5	7	3
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	8	8	3
3010 New obligations, unexpired accounts .....	5	7	3
3020 Outlays (gross) .....	-5	-12	-5
3050 Unpaid obligations, end of year .....	8	3	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	8	8	3
3200 Obligated balance, end of year .....	8	3	1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	5	7	3
Outlays, gross:			
4100 Outlays from new mandatory authority .....	4	6	3
4101 Outlays from mandatory balances .....	1	6	2
4110 Outlays, gross (total) .....	5	12	5
4180 Budget authority, net (total) .....	5	7	3
4190 Outlays, net (total) .....	5	12	5

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-0141-0-1-376	2019 actual	2020 est.	2021 est.
Direct loan reestimates:			
135001 Small Business Lending Fund Investments .....	1	4	.....
Administrative expense data:			
3510 Budget authority .....	4	6	6
3580 Outlays from balances .....	.....	2	2
3590 Outlays from new authority .....	2	3	3

The Small Business Lending Fund (SBLF) was established by the Small Business Jobs Act of 2010 (P.L. 111-240) and is a dedicated investment fund that encourages lending to small businesses by providing capital to qualified community banks and community development loan funds (CDLFs). In total, the SBLF provided \$4.0 billion to 281 community banks and 51 CDLFs in 2011. As of September 30, 2019, 321 institutions with aggregate investments of \$3.9 billion have fully redeemed their SBLF investments and exited the program. For institutions that still participate in the program, CDLF securities expire by 2021 and community bank participants are generally expected to end their participation by 2021.

Object Classification (in millions of dollars)

Identification code 020-0141-0-1-376	2019 actual	2020 est.	2021 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....	.....	1	1
25.2 Other services from non-Federal sources .....	1	1	1
25.3 Other goods and services from Federal sources .....	2	1	1
41.0 Grants, subsidies, and contributions .....	1	4	.....
99.0 Direct obligations .....	4	7	3
99.5 Adjustment for rounding .....	1	.....	.....
99.9 Total new obligations, unexpired accounts .....	5	7	3

Employment Summary

Identification code 020-0141-0-1-376	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	3	3	3

SMALL BUSINESS LENDING FUND FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-4349-0-3-376	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0713 Payment of interest to Treasury .....	4	2	1
0900 Total new obligations, unexpired accounts .....	4	2	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	15	100	98
1023 Unobligated balances applied to repay debt .....	-15	.....	.....
1050 Unobligated balance (total) .....	.....	100	98
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	138	16	39
1825 Spending authority from offsetting collections applied to repay debt .....	-34	-16	-39
1850 Spending auth from offsetting collections, mand (total) .....	104	.....	.....
1930 Total budgetary resources available .....	104	100	98
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	100	98	97
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	4	2	1
3020 Outlays (gross) .....	-4	-2	-1
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	104	.....	.....
Financing disbursements:			
4110 Outlays, gross (total) .....	4	2	1
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources - Upward Reestimates .....	-1	-4	.....
4122 Interest on uninvested funds .....	-1	-1	.....
4123 Non-Federal sources - Principal .....	-127	-7	-36
4123 Non-Federal sources - Dividends .....	-9	-4	-3
4130 Offsets against gross budget authority and outlays (total) .....	-138	-16	-39
4160 Budget authority, net (mandatory) .....	-34	-16	-39
4170 Outlays, net (mandatory) .....	-134	-14	-38
4180 Budget authority, net (total) .....	-34	-16	-39
4190 Outlays, net (total) .....	-134	-14	-38

Status of Direct Loans (in millions of dollars)

Identification code 020-4349-0-3-376	2019 actual	2020 est.	2021 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	209	82	75
1251 Repayments: Repayments and prepayments .....	-127	-7	-36
1263 Write-offs for default: Direct loans .....	.....	.....	-39
1290 Outstanding, end of year .....	82	75	.....

Balance Sheet (in millions of dollars)

Identification code 020-4349-0-3-376	2018 actual	2019 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	15	100
Investments in U.S. securities:		
1106 Receivables, net .....	1	4
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	209	82
1405 Allowance for subsidy cost (-) .....	-23	-33
1499 Net present value of assets related to direct loans .....	186	49

SMALL BUSINESS LENDING FUND FINANCING ACCOUNT—Continued  
**Balance Sheet—Continued**

Identification code 020-4349-0-3-376	2018 actual	2019 actual
1999 Total assets .....	202	153
<b>LIABILITIES:</b>		
2103 Federal liabilities: Debt .....	202	153
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....		
4999 Total liabilities and net position .....	202	153

STATE SMALL BUSINESS CREDIT INITIATIVE

**Program and Financing** (in millions of dollars)

Identification code 020-0142-0-1-376	2019 actual	2020 est.	2021 est.
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	24	2	
3020 Outlays (gross) .....		-2	
3041 Recoveries of prior year unpaid obligations, expired .....	-22		
3050 Unpaid obligations, end of year .....	2		
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	24	2	
3200 Obligated balance, end of year .....	2		

**Budget authority and outlays, net:**

<b>Mandatory:</b>			
Outlays, gross:			
4101 Outlays from mandatory balances .....		2	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....		2	

The Small Business Jobs Act of 2010 (P.L. 111-240) created the State Small Business Credit Initiative (SSBCI), which was funded with \$1.5 billion, inclusive of administrative costs, to support State programs that leverage private lending and investing to help finance small businesses and manufacturers.

SSBCI expired on September 27, 2017, at which time States retained any funds transferred by Treasury.

SOCIAL IMPACT DEMONSTRATION PROJECTS

**Program and Financing** (in millions of dollars)

Identification code 020-0146-0-1-506	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Administrative Costs .....	1	2	2
0002 Social Impact Demonstration Projects .....		29	5
0900 Total new obligations, unexpired accounts .....	1	31	7
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	99	98	67
1930 Total budgetary resources available .....	99	98	67
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	98	67	60
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	30
3010 New obligations, unexpired accounts .....	1	31	7
3020 Outlays (gross) .....	-1	-2	-7
3050 Unpaid obligations, end of year .....	1	30	30
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	1	1	30
3200 Obligated balance, end of year .....	1	30	30

**Budget authority and outlays, net:**

<b>Mandatory:</b>			
Outlays, gross:			
4101 Outlays from mandatory balances .....	1	2	7
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	1	2	7

The Social Impact Partnerships to Pay for Results Act (SIPPPRA) was included as part of the Bipartisan Budget Act of 2018 (P.L. 115-123). SIPPPRA created a ten year \$100 million fund to support social impact partnership projects by state and local governments to support new and innovative ways to solve entrenched social problems. The program funds social programs at the state or local level that achieve demonstrable, measureable, and scalable results, by making payment of funds contingent on positive outcomes.

**Object Classification** (in millions of dollars)

Identification code 020-0146-0-1-506	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....		1	1
25.1 Advisory and assistance services .....		5	6
25.3 Other goods and services from Federal sources .....	1		
41.0 Grants, subsidies, and contributions .....		25	
99.9 Total new obligations, unexpired accounts .....	1	31	7

**Employment Summary**

Identification code 020-0146-0-1-506	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	3	3	3

GSE PREFERRED STOCK PURCHASE AGREEMENTS

**Program and Financing** (in millions of dollars)

Identification code 020-0125-0-1-371	2019 actual	2020 est.	2021 est.
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	254,051	254,051	254,051
1930 Total budgetary resources available .....	254,051	254,051	254,051
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	254,051	254,051	254,051
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....			

In 2008, under temporary authority granted by section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289), Treasury entered into agreements with Fannie Mae and Freddie Mac (the GSEs) to purchase senior preferred stock of each GSE and to provide up to \$100 billion when needed to ensure that each company maintains a positive net worth. In May 2009, Treasury increased the Senior Preferred Stock Purchase Agreement (PSPA) funding commitment caps to \$200 billion for each GSE, and in December 2009 Treasury modified the funding commitment caps in the PSPAs to be the greater of \$200 billion or \$200 billion plus cumulative net worth deficits experienced during 2010-2012, less any surplus remaining as of December 31, 2012. Based on the financial results reported by each GSE as of December 31, 2012, and under the terms of the PSPAs, the combined cumulative funding commitment cap for Fannie Mae and Freddie Mac was set at \$445.5 billion. Treasury's authority to purchase obligations or other securities of the GSEs or to increase the funding commitment expired on December 31, 2009. Under the PSPAs, Treasury has maintained the solvency of the GSEs by providing \$191.5 billion of investment to the GSEs. The PSPAs also require the GSEs to pay dividends to Treasury that are recorded as offsetting receipts and are not reflected in this expenditure account. Through December 31, 2019, the

GSEs have paid \$301.0 billion in dividend payments to Treasury on the senior preferred stock.

GSE MORTGAGE-BACKED SECURITIES PURCHASE PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-0126-0-1-371	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0010 Financial Agent Services .....	1	1	1
0900 Total new obligations, unexpired accounts (object class 25.2) .....	1	1	1
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1221 Appropriations transferred from other acct [020-1802] ....	1	1	1
1930 Total budgetary resources available .....	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	1	1	1
3020 Outlays (gross) .....	-1	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1	1	1
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	1	1
4180 Budget authority, net (total) .....	1	1	1
4190 Outlays, net (total) .....	1	1	1

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-0126-0-1-371	2019 actual	2020 est.	2021 est.
Direct loan reestimates:			
135002 New Issue Bond Program SF .....	-3	-9	.....
135003 New Issue Bond Program MF .....	-3	-8	.....
135999 Total direct loan reestimates .....	-6	-17	.....

The authority for the three programs displayed in this account: Fannie Mae and Freddie Mac's mortgage-backed securities purchase program, which purchased and then liquidated mortgage backed securities; the Temporary Credit and Liquidity Program, which provided liquidity to state housing financing agencies (HFAs); and the New Issue Bond Program, which purchased securities backed by new HFA housing bonds was provided in section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289). As required by the Federal Credit Reform Act of 1990 as amended, this account records the subsidy costs associated with these programs, which are treated as direct loans for budget execution. The subsidy amounts are estimated on a present value basis.

STATE HFA DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-4298-0-3-371	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0713 Payment of interest to Treasury .....	154	147	147
0742 Downward reestimates paid to receipt accounts .....	5	12	.....
0743 Interest on downward reestimates .....	2	6	.....
0900 Total new obligations, unexpired accounts .....	161	165	147
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	42	44	44
1023 Unobligated balances applied to repay debt .....	-42	.....	.....
1050 Unobligated balance (total) .....	.....	44	44
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	7	.....	.....

Spending authority from offsetting collections, mandatory:			
1800 Collected .....	483	264	241
1825 Spending authority from offsetting collections applied to repay debt .....	-285	-99	-94
1850 Spending auth from offsetting collections, mand (total) .....	198	165	147
1900 Budget authority (total) .....	205	165	147
1930 Total budgetary resources available .....	205	209	191
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	44	44	44

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	1	1
3010 New obligations, unexpired accounts .....	161	165	147
3020 Outlays (gross) .....	-160	-165	-147
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	1	1
3200 Obligated balance, end of year .....	1	1	1

Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross .....	205	165	147
Financing disbursements:			
4110 Outlays, gross (total) .....	160	165	147
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4122 Interest on uninvested funds .....	-5	-6	-10
4123 Non-Federal sources - Interest .....	-118	-110	-107
4123 Non-Federal sources - Principal .....	-360	-148	-124
4130 Offsets against gross budget authority and outlays (total) ....	-483	-264	-241
4160 Budget authority, net (mandatory) .....	-278	-99	-94
4170 Outlays, net (mandatory) .....	-323	-99	-94
4180 Budget authority, net (total) .....	-278	-99	-94
4190 Outlays, net (total) .....	-323	-99	-94

Status of Direct Loans (in millions of dollars)

Identification code 020-4298-0-3-371	2019 actual	2020 est.	2021 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	4,624	4,264	4,116
1251 Repayments: Repayments and prepayments .....	-360	-148	-124
1290 Outstanding, end of year .....	4,264	4,116	3,992

Balance Sheet (in millions of dollars)

Identification code 020-4298-0-3-371	2018 actual	2019 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	42	45
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	4,624	4,264
1405 Allowance for subsidy cost (-) .....	-630	-582
1499 Net present value of assets related to direct loans .....	3,994	3,682
1999 Total assets .....	4,036	3,727
<b>LIABILITIES:</b>		
Federal liabilities:		
2103 Debt .....	4,036	3,709
2105 Other .....	.....	18
2999 Total liabilities .....	4,036	3,727
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position .....	4,036	3,727

Trust Funds

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-8524-0-7-451	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....	10	8	9
Receipts:			
Current law:			
1130 Affordable Housing Allocation, Capital Magnet Fund .....	132	162	132

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS—Continued

Special and Trust Fund Receipts—Continued

Identification code 020-8524-0-7-451	2019 actual	2020 est.	2021 est.
<b>Proposed:</b>			
1230 Affordable Housing Allocation, Capital Magnet Fund .....			-132
1999 Total receipts .....	132	162	
2000 Total: Balances and receipts .....	142	170	9
<b>Appropriations:</b>			
<b>Current law:</b>			
2101 Capital Magnet Fund, Community Development Financial Institutions .....	-132	-162	-132
2103 Capital Magnet Fund, Community Development Financial Institutions .....	-10	-8	-9
2132 Capital Magnet Fund, Community Development Financial Institutions .....	8	9	
2199 Total current law appropriations .....	-134	-161	-141
<b>Proposed:</b>			
2201 Capital Magnet Fund, Community Development Financial Institutions .....			132
2999 Total appropriations .....	-134	-161	-9
5099 Balance, end of year .....	8	9	

Program and Financing (in millions of dollars)

Identification code 020-8524-0-7-451	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 CDFI Allocations .....	142	131	160
0002 CMF Administration .....	2	2	2
0900 Total new obligations, unexpired accounts .....	144	133	162
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	141	132	160
1033 Recoveries of prior year paid obligations .....	1		
1050 Unobligated balance (total) .....	142	132	160
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1201 Appropriation (special or trust fund) .....	132	162	132
1203 Appropriation (previously unavailable)(special or trust) .....	10	8	9
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-8	-9	
1260 Appropriations, mandatory (total) .....	134	161	141
1930 Total budgetary resources available .....	276	293	301
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	132	160	139
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	4	4
3010 New obligations, unexpired accounts .....	144	133	162
3020 Outlays (gross) .....	-141	-133	-162
3050 Unpaid obligations, end of year .....	4	4	4
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	1	4	4
3200 Obligated balance, end of year .....	4	4	4
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	134	161	141
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	133	8	9
4101 Outlays from mandatory balances .....	8	125	153
4110 Outlays, gross (total) .....	141	133	162
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4123 Non-Federal sources .....	-1		
<b>Additional offsets against gross budget authority only:</b>			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	1		
4160 Budget authority, net (mandatory) .....	134	161	141
4170 Outlays, net (mandatory) .....	140	133	162
4180 Budget authority, net (total) .....	134	161	141

4190 Outlays, net (total) .....	140	133	162
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Summary of Budget Authority and Outlays (in millions of dollars)

	2019 actual	2020 est.	2021 est.
<b>Enacted/requested:</b>			
Budget Authority .....	134	161	141
Outlays .....	140	133	162
<b>Legislative proposal, subject to PAYGO:</b>			
Budget Authority .....			-132
<b>Total:</b>			
Budget Authority .....	134	161	9
Outlays .....	140	133	162

The Capital Magnet Fund (CMF) provides financial assistance grants to Community Development Financial Institutions and qualified nonprofit housing providers that would be leveraged to attract other financing sources for affordable housing and related economic development activities. The CMF was established by the Housing and Economic Recovery Act of 2008 (HERA) (P.L. 110-289), which directed the program to be funded from assessments on Fannie Mae and Freddie Mac (the GSEs). The 2021 Budget includes a proposal to eliminate new funding for CMF.

Object Classification (in millions of dollars)

Identification code 020-8524-0-7-451	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....		1	1
25.1 Advisory and assistance services .....	1	1	1
41.0 Grants, subsidies, and contributions .....	143	131	160
99.9 Total new obligations, unexpired accounts .....	144	133	162

Employment Summary

Identification code 020-8524-0-7-451	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	3	6	6

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-8524-4-7-451	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 CDFI Allocations .....			-160
0900 Total new obligations, unexpired accounts (object class 41.0) .....			-160
<b>Budgetary resources:</b>			
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1201 Appropriation (special or trust fund) .....			-132
1930 Total budgetary resources available .....			-132
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....			28
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3010 New obligations, unexpired accounts .....			-160
3050 Unpaid obligations, end of year .....			-160
<b>Memorandum (non-add) entries:</b>			
3200 Obligated balance, end of year .....			-160
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....			-132
4180 Budget authority, net (total) .....			-132
4190 Outlays, net (total) .....			

**Employment Summary**

Identification code 020-8524-4-7-451	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....			-3

**GIFTS AND BEQUESTS**

**Program and Financing** (in millions of dollars)

Identification code 020-8790-0-7-803	2019 actual	2020 est.	2021 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1	1	1
1930 Total budgetary resources available .....	1	1	1
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	1	1	1
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....			
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	1	1	1
5001 Total investments, EOY: Federal securities: Par value .....	1	1	1

This account was established pursuant to 31 U.S.C. 321 to receive gifts and bequests to the Department. These funds support the restoration of the Treasury building and historical collection of art, furniture, and artifacts owned by the Department. The fund is also used as an endowment for Treasury's restored rooms.

**FINANCIAL CRIMES ENFORCEMENT NETWORK**

*Federal Funds*

**SALARIES AND EXPENSES**

For necessary expenses of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses of non-Federal and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; services authorized by 5 U.S.C. 3109; not to exceed \$12,000 for official reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, **【\$126,000,000】** *\$126,963,000*, of which not to exceed \$34,335,000 shall remain available until September 30, **【2022】** *2023*. (Department of the Treasury Appropriations Act, 2020.)

**Program and Financing** (in millions of dollars)

Identification code 020-0173-0-1-751	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 BSA administration and Analysis .....	129	127	129
0801 Reimbursable program activity .....	2	1	1
0900 Total new obligations, unexpired accounts .....	131	128	130
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	38	27	28
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	118	126	127
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	1	3	3
1701 Change in uncollected payments, Federal sources .....	1		
1750 Spending auth from offsetting collections, disc (total) .....	2	3	3
1900 Budget authority (total) .....	120	129	130
1930 Total budgetary resources available .....	158	156	158
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	27	28	28
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	48	57	77
3010 New obligations, unexpired accounts .....	131	128	130
3020 Outlays (gross) .....	-120	-108	-126

3041 Recoveries of prior year unpaid obligations, expired .....	-2		
3050 Unpaid obligations, end of year .....	57	77	81
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1	-1	-1
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1		
3071 Change in uncollected pymts, Fed sources, expired .....	1		
3090 Uncollected pymts, Fed sources, end of year .....	-1	-1	-1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	47	56	76
3200 Obligated balance, end of year .....	56	76	80

**Budget authority and outlays, net:**

<b>Discretionary:</b>			
4000 Budget authority, gross .....	120	129	130
Outlays, gross:			
4010 Outlays from new discretionary authority .....	66	74	75
4011 Outlays from discretionary balances .....	54	34	51
4020 Outlays, gross (total) .....	120	108	126
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-1	-3	-3
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-1		
4060 Additional offsets against budget authority only (total) .....	-1		
4070 Budget authority, net (discretionary) .....	118	126	127
4080 Outlays, net (discretionary) .....	119	105	123
4180 Budget authority, net (total) .....	118	126	127
4190 Outlays, net (total) .....	119	105	123

The Federal Crimes Enforcement Network (FinCEN) safeguards the financial system from illicit use, combats money laundering, and promotes national security through the strategic use of financial authorities and the collection, analysis, and dissemination of financial intelligence. FinCEN carries out its mission by developing and issuing regulations under the Bank Secrecy Act (BSA); enforcing compliance with the BSA in partnership with law enforcement and other regulatory partners; receiving and maintaining financial transaction data; analyzing and disseminating financial intelligence for law enforcement purposes; to serving as the U.S. Financial Intelligence Unit (FIU) and maintaining a network of information sharing with over 150 FIU partner countries.

**Object Classification** (in millions of dollars)

Identification code 020-0173-0-1-751	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	35	41	47
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	36	42	48
12.1 Civilian personnel benefits .....	11	12	14
21.0 Travel and transportation of persons .....	1	1	1
23.1 Rental payments to GSA .....	4	5	5
23.3 Communications, utilities, and miscellaneous charges .....	2	2	2
25.1 Advisory and assistance services .....	2	2	2
25.2 Other services from non-Federal sources .....	49	44	36
25.3 Other goods and services from Federal sources .....	13	8	10
25.7 Operation and maintenance of equipment .....	9	9	9
31.0 Equipment .....	2	2	2
99.0 Direct obligations .....	129	127	129
99.0 Reimbursable obligations .....	1	1	1
99.5 Adjustment for rounding .....	1		
99.9 Total new obligations, unexpired accounts .....	131	128	130

**Employment Summary**

Identification code 020-0173-0-1-751	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	271	300	345
2001 Reimbursable civilian full-time equivalent employment .....	2	1	1

**FISCAL SERVICE**

*Federal Funds*

**SALARIES AND EXPENSES**

For necessary expenses of operations of the Bureau of the Fiscal Service, **[\$340,280,000]** *\$360,200,000*; of which not *less than \$10,000,000, to remain available until September 30, 2023, is for expenses associated with the redemption of matured savings bonds that have not been redeemed; of which not to exceed \$8,000,000, to remain available until September 30, [2022] 2023, is for information systems modernization initiatives; and of which \$5,000 shall be available for official reception and representation expenses.*

In addition, \$165,000, to be derived from the Oil Spill Liability Trust Fund to reimburse administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101-380. (*Department of the Treasury Appropriations Act, 2020.*)

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-0520-0-1-803	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....	1	2	.....
Receipts:			
Current law:			
1130 Debt Collection, Non-federal Receipts .....	200	170	176
1140 Debt Collection Improvement Fund, Federal Receipts .....	24	29	29
1199 Total current law receipts .....	224	199	205
Proposed:			
1230 Debt Collection, Non-federal Receipts .....	.....	.....	22
1230 Debt Collection, Non-federal Receipts .....	.....	.....	6
1240 Debt Collection Improvement Fund, Federal Receipts .....	.....	.....	96
1299 Total proposed receipts .....	.....	.....	124
1999 Total receipts .....	224	199	329
2000 Total: Balances and receipts .....	225	201	329
Appropriations:			
Current law:			
2101 Salaries and Expenses .....	-224	-201	-203
2103 Salaries and Expenses .....	-2	-2	-2
2132 Salaries and Expenses .....	2	2	.....
2199 Total current law appropriations .....	-224	-201	-205
Proposed:			
2201 Salaries and Expenses .....	.....	.....	-22
2999 Total appropriations .....	-224	-201	-227
5098 Rounding adjustment .....	1	.....	.....
5099 Balance, end of year .....	2	.....	102

**Program and Financing** (in millions of dollars)

Identification code 020-0520-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Collections .....	42	38	41
0002 Debt Collection .....	205	201	203
0005 Accounting and Reporting .....	94	99	103
0006 Payments .....	123	123	122
0007 Retail Securities Services .....	55	58	61
0009 Wholesale Securities Services .....	24	22	23
0010 Matured Unredeemed Debt .....	.....	17	13
0799 Total direct obligations .....	543	558	566
0801 Salaries and Expenses (Reimbursable) .....	181	199	177
0900 Total new obligations, unexpired accounts .....	724	757	743

**Budgetary resources:**

<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	72	91	99
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	9	8	.....
1012 Unobligated balance transfers between expired and unexpired accounts .....	1	.....	.....
1021 Recoveries of prior year unpaid obligations .....	8	.....	.....
1022 Capital transfer of unobligated balances to general fund .....	-4	.....	.....
1050 Unobligated balance (total) .....	77	91	99
<b>Budget authority:</b>			
Appropriations, discretionary:			
1100 Appropriation .....	338	365	360
Appropriations, mandatory:			
1201 Special Fund 20-5445 .....	224	201	203
1203 Appropriation (previously unavailable)(special or trust) ....	2	2	2

1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-2	-2	.....
1240 Capital transfer of appropriations to general fund .....	-1	.....	.....
1260 Appropriations, mandatory (total) .....	223	201	205
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	173	199	177
1701 Change in uncollected payments, Federal sources .....	8	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	181	199	177
1900 Budget authority (total) .....	742	765	742
1930 Total budgetary resources available .....	819	856	841
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-4	.....	.....
1941 Unexpired unobligated balance, end of year .....	91	99	98
Special and non-revolving trust funds:			
1951 Unobligated balance expiring .....	3	.....	.....
1952 Expired unobligated balance, start of year .....	8	.....	.....
1953 Expired unobligated balance, end of year .....	3	.....	.....

**Change in obligated balance:**

<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	90	99	143
3010 New obligations, unexpired accounts .....	724	757	743
3011 Obligations ("upward adjustments"), expired accounts .....	6	.....	.....
3020 Outlays (gross) .....	-703	-713	-733
3040 Recoveries of prior year unpaid obligations, unexpired .....	-8	.....	.....
3041 Recoveries of prior year unpaid obligations, expired .....	-10	.....	.....
3050 Unpaid obligations, end of year .....	99	143	153
<b>Uncollected payments:</b>			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-13	-10	-10
3070 Change in uncollected pymts, Fed sources, unexpired .....	-8	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	11	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-10	-10	-10
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	77	89	133
3200 Obligated balance, end of year .....	89	133	143

**Budget authority and outlays, net:**

<b>Discretionary:</b>			
4000 Budget authority, gross .....	519	564	537
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	455	435	415
4011 Outlays from discretionary balances .....	54	71	113
4020 Outlays, gross (total) .....	509	506	528
<b>Offsets against gross budget authority and outlays:</b>			
Offsetting collections (collected) from:			
4030 Federal sources .....	-185	-199	-177
4040 Offsets against gross budget authority and outlays (total) ....	-185	-199	-177
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-8	.....	.....
4052 Offsetting collections credited to expired accounts .....	12	.....	.....
4060 Additional offsets against budget authority only (total) .....	4	.....	.....
4070 Budget authority, net (discretionary) .....	338	365	360
4080 Outlays, net (discretionary) .....	324	307	351
<b>Mandatory:</b>			
4090 Budget authority, gross .....	223	201	205
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	124	147	148
4101 Outlays from mandatory balances .....	70	60	57
4110 Outlays, gross (total) .....	194	207	205
4180 Budget authority, net (total) .....	561	566	565
4190 Outlays, net (total) .....	518	514	556

**Summary of Budget Authority and Outlays** (in millions of dollars)

	2019 actual	2020 est.	2021 est.
<b>Enacted/requested:</b>			
Budget Authority .....	561	566	565
Outlays .....	518	514	556
<b>Legislative proposal, subject to PAYGO:</b>			
Budget Authority .....	.....	.....	22
Outlays .....	.....	.....	16
<b>Total:</b>			
Budget Authority .....	561	566	587
Outlays .....	518	514	572

The mission of the Fiscal Service is to promote the financial integrity and operational efficiency of the U.S. Government through exceptional accounting, financing, collections, payments, and shared services. The

Fiscal Service engages in efforts to streamline the Government's audit processes, and to reduce intra-governmental accounting differences that stand in the way of a clean audit opinion on the Financial Report of the U.S. Government. The Fiscal Service has set ambitious goals for all-electronic transactions between the bureau, Federal agencies and the public to improve efficiency, security and enable the application of higher levels of automation, such as robotics and artificial intelligence.

The Budget ensures the viability of the Government's National Financial Critical Infrastructure (NFCI) that finances Federal operations, collects revenue, disburses payments, and reports on the Government's financial position. Included in the Budget are resources to improve the accuracy and availability of financial information, implement new, innovative financial practices, strengthen the resiliency of our infrastructure, and enhance the customer value and experience. Because of Fiscal Service's central role in Government-wide financial operations, the Budget supports Treasury's leadership in transforming Federal financial management to become more efficient, more accurate and deliver better service to citizens. The Budget also strengthens Fiscal Service's cybersecurity posture and supports Treasury's efforts to help Americans identify and recover their savings bonds that have matured but remain unredeemed.

**Object Classification** (in millions of dollars)

Identification code 020-0520-0-1-803	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	177	187	192
11.5 Other personnel compensation .....	5	6	6
11.9 Total personnel compensation .....	182	193	198
12.1 Civilian personnel benefits .....	62	69	71
21.0 Travel and transportation of persons .....	3	3	3
23.1 Rental payments to GSA .....	23	23	26
23.3 Communications, utilities, and miscellaneous charges .....	17	17	17
25.1 Advisory and assistance services .....	68	63	66
25.2 Other services from non-Federal sources .....	24	19	20
25.3 Other goods and services from Federal sources .....	148	155	149
25.4 Operation and maintenance of facilities .....	2	2	2
25.7 Operation and maintenance of equipment .....	7	7	7
26.0 Supplies and materials .....	3	3	3
31.0 Equipment .....	4	4	4
99.0 Direct obligations .....	543	558	566
99.0 Reimbursable obligations .....	181	199	177
99.9 Total new obligations, unexpired accounts .....	724	757	743

**Employment Summary**

Identification code 020-0520-0-1-803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	1,861	1,960	1,985
2001 Reimbursable civilian full-time equivalent employment .....	11	9	9

**SALARIES AND EXPENSES**

(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 020-0520-4-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0002 Debt Collection .....			22
0799 Total direct obligations .....			22
0900 Total new obligations, unexpired accounts (object class 25.3) .....			22
<b>Budgetary resources:</b>			
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1201 Special Fund 20-5445 .....			22
1930 Total budgetary resources available .....			22
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3010 New obligations, unexpired accounts .....			22
3020 Outlays (gross) .....			-16

3050 Unpaid obligations, end of year .....			6
<b>Memorandum (non-add) entries:</b>			
3200 Obligated balance, end of year .....			6
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....			22
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....			16
4180 Budget authority, net (total) .....			22
4190 Outlays, net (total) .....			16

The Budget proposes legislation to allow Fiscal Service to recover its costs of collecting delinquent tax debt directly from levy collections, rather than from IRS direct appropriation. This would reduce administrative and overhead costs for both Fiscal Service and the IRS.

For more information on this and other debt collection proposals, please consult the Payment Integrity chapter of the Analytical Perspectives and the Debt Collection section of the Major Savings and Reform Volume.

**REIMBURSEMENTS TO FEDERAL RESERVE BANKS**

**Program and Financing** (in millions of dollars)

Identification code 020-0562-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Reimbursements to Federal Reserve Banks (Direct) .....	155	171	177
0900 Total new obligations, unexpired accounts (object class 25.2) .....	155	171	177
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1021 Recoveries of prior year unpaid obligations .....	8		
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1200 Appropriation .....	147	171	177
1930 Total budgetary resources available .....	155	171	177
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	37	47	47
3010 New obligations, unexpired accounts .....	155	171	177
3020 Outlays (gross) .....	-137	-171	-171
3040 Recoveries of prior year unpaid obligations, unexpired .....	-8		
3050 Unpaid obligations, end of year .....	47	47	53
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	37	47	47
3200 Obligated balance, end of year .....	47	47	53

<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	147	171	177
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	100	125	128
4101 Outlays from mandatory balances .....	37	46	43
4110 Outlays, gross (total) .....	137	171	171
4180 Budget authority, net (total) .....	147	171	177
4190 Outlays, net (total) .....	137	171	171

This Fund was established by the Treasury, Postal Service, and General Government Appropriations Act of 1991 (P.L. 101-509, 104 Stat. 1389, 1394) as a permanent, indefinite appropriation to reimburse the Federal Reserve Banks for acting as fiscal agents of the Federal Government in support of financing the public debt.

**PAYMENT TO THE RESOLUTION FUNDING CORPORATION**

**Program and Financing** (in millions of dollars)

Identification code 020-1851-0-1-908	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment to the Resolution Funding Corporation (Direct) .....	2,628	2,445	1,367

PAYMENT TO THE RESOLUTION FUNDING CORPORATION—Continued  
Program and Financing—Continued

Identification code 020-1851-0-1-908	2019 actual	2020 est.	2021 est.
0900 Total new obligations, unexpired accounts (object class 41.0) .....	2,628	2,445	1,367
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	2,628	2,445	1,367
1930 Total budgetary resources available .....	2,628	2,445	1,367
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	2,628	2,445	1,367
3020 Outlays (gross) .....	-2,628	-2,445	-1,367
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	2,628	2,445	1,367
Outlays, gross:			
4100 Outlays from new mandatory authority .....	2,628	2,445	1,367
4180 Budget authority, net (total) .....	2,628	2,445	1,367
4190 Outlays, net (total) .....	2,628	2,445	1,367

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (the Act) authorized and appropriated to the Secretary of the Treasury such sums as may be necessary to cover interest payments on obligations issued by the Resolution Funding Corporation (REFCORP). REFCORP was established under the Act to raise \$31.2 billion for the Resolution Trust Corporation (RTC) in order to resolve savings institution insolvencies.

Sources of payment for interest due on REFCORP obligations have included REFCORP investment income, proceeds from the sale of assets or warrants acquired by the RTC, and annual contributions by the Federal Home Loan Banks. Indefinite, mandatory funds appropriated to the Treasury are primarily used to meet any shortfall.

HOPE RESERVE FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5581-0-2-371	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....	1	1	1
2000 Total: Balances and receipts .....	1	1	1
5099 Balance, end of year .....	1	1	1

Program and Financing (in millions of dollars)

Identification code 020-5581-0-2-371	2019 actual	2020 est.	2021 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	86	86	86
1930 Total budgetary resources available .....	86	86	86
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	86	86	86
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....			

The HOPE Reserve Fund was authorized by section 1337(e) of the Housing and Economic Recovery Act of 2008 (HERA, P.L. 110-289), which directed the account be funded from assessments on Fannie Mae and Freddie Mac.

FEDERAL RESERVE BANK REIMBURSEMENT FUND

Program and Financing (in millions of dollars)

Identification code 020-1884-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Federal Reserve Bank services .....	604	623	646
0900 Total new obligations, unexpired accounts (object class 25.2) .....	604	623	646
<b>Budgetary resources:</b>			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations .....	58		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	546	623	646
1930 Total budgetary resources available .....	604	623	646
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	148	157	157
3010 New obligations, unexpired accounts .....	604	623	646
3020 Outlays (gross) .....	-537	-623	-638
3040 Recoveries of prior year unpaid obligations, unexpired .....	-58		
3050 Unpaid obligations, end of year .....	157	157	165
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	148	157	157
3200 Obligated balance, end of year .....	157	157	165
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	546	623	646
Outlays, gross:			
4100 Outlays from new mandatory authority .....	389	467	484
4101 Outlays from mandatory balances .....	148	156	154
4110 Outlays, gross (total) .....	537	623	638
4180 Budget authority, net (total) .....	546	623	646
4190 Outlays, net (total) .....	537	623	638

This Fund was established by the Treasury and General Government Appropriations Act, 1998, Title I (P.L. 105-61, 111 Stat. 1276) as a permanent, indefinite appropriation to reimburse Federal Reserve Banks for services provided, when directed by the Secretary of the Treasury in accordance with 12 U.S.C. 391, in their capacity as depositaries and fiscal agents for the United States.

PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT

Program and Financing (in millions of dollars)

Identification code 020-1710-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment of Government Losses in Shipment (Direct) .....	1	2	2
0900 Total new obligations, unexpired accounts (object class 42.0) .....	1	2	2
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	1	2	2
1930 Total budgetary resources available .....	1	2	2
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	1	2	2
3020 Outlays (gross) .....	-1	-2	-2
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1	2	2
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	2	2
4180 Budget authority, net (total) .....	1	2	2
4190 Outlays, net (total) .....	1	2	2

This account was created as self-insurance to cover losses in shipment of Government property such as coins, currency, securities, certain losses



incurred by the Postal Service, and losses in connection with the redemption of savings bonds. Approximately 1,100 claims are paid annually.

FINANCIAL AGENT SERVICES

Program and Financing (in millions of dollars)

Identification code 020-1802-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Financial agent services .....	837	848	864
0900 Total new obligations, unexpired accounts (object class 25.2) .....	837	848	864
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....			14
1021 Recoveries of prior year unpaid obligations .....	15	15	
1050 Unobligated balance (total) .....	15	15	14
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	823	848	864
1220 Appropriations transferred to other accts (020-0126) .....	-1	-1	-1
1260 Appropriations, mandatory (total) .....	822	847	863
1930 Total budgetary resources available .....	837	862	877
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....		14	13

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	67	69	70
3010 New obligations, unexpired accounts .....	837	848	864
3020 Outlays (gross) .....	-820	-832	-852
3040 Recoveries of prior year unpaid obligations, unexpired .....	-15	-15	
3050 Unpaid obligations, end of year .....	69	70	82
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	67	69	70
3200 Obligated balance, end of year .....	69	70	82

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	822	847	863
Outlays, gross:			
4100 Outlays from new mandatory authority .....	753	763	639
4101 Outlays from mandatory balances .....	67	69	213
4110 Outlays, gross (total) .....	820	832	852
4180 Budget authority, net (total) .....	822	847	863
4190 Outlays, net (total) .....	820	832	852

This permanent, indefinite appropriation was established to reimburse financial institutions for the services they provide as depositories and financial agents of the Federal Government. The services include the acceptance and processing of deposits of public money, as well as services essential to the disbursement of, and accounting for, public monies. The services provided are authorized under numerous statutes including, but not limited to, 12 U.S.C. 90 and 265. This permanent, indefinite appropriation is authorized by P.L. 108-100, the "Check Clearing for the 21st Century Act," and permanently appropriated by P.L. 108-199, the "Consolidated Appropriations Act of 2004." Additionally, financial agent administrative and financial analysis costs for the Government Sponsored Enterprise Mortgage Backed Securities Purchase Program and State Housing Finance Agency program are reimbursed from this account.

INTEREST ON UNINVESTED FUNDS

Program and Financing (in millions of dollars)

Identification code 020-1860-0-1-908	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Interest of uninvested funds .....	39	48	48
0900 Total new obligations, unexpired accounts (object class 43.0) .....	39	48	48

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	39	48	48
1930 Total budgetary resources available .....	39	48	48

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	62	88	88
3010 New obligations, unexpired accounts .....	39	48	48
3020 Outlays (gross) .....	-13	-48	-48
3050 Unpaid obligations, end of year .....	88	88	88
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	62	88	88
3200 Obligated balance, end of year .....	88	88	88

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	39	48	48
Outlays, gross:			
4101 Outlays from mandatory balances .....	13	48	48
4180 Budget authority, net (total) .....	39	48	48
4190 Outlays, net (total) .....	13	48	48

This account was established for the purpose of paying interest on certain uninvested funds placed in trust in the Treasury in accordance with various statutes (31 U.S.C. 1321; 2 U.S.C. 158 (P.L. 94-289); 20 U.S.C. 74a (P.L. 94-418) and 101; 24 U.S.C. 46 (P.L. 94-290) and 69 Stat. 533).

FEDERAL INTEREST LIABILITIES TO STATES

Program and Financing (in millions of dollars)

Identification code 020-1877-0-1-908	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Federal interest liabilities to States .....		1	1
0900 Total new obligations, unexpired accounts (object class 25.2) .....		1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1033 Recoveries of prior year paid obligations .....	1		
1037 Unobligated balance of appropriations withdrawn .....	-1		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		1	1
1930 Total budgetary resources available .....		1	1

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....		1	1
3020 Outlays (gross) .....		-1	-1

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....		1	1
Outlays, gross:			
4100 Outlays from new mandatory authority .....		1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources: .....	-1		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	1		
4160 Budget authority, net (mandatory) .....		1	1
4170 Outlays, net (mandatory) .....	-1	1	1
4180 Budget authority, net (total) .....		1	1
4190 Outlays, net (total) .....	-1	1	1

Pursuant to the Cash Management Improvement Act (P.L. 101-453, 104 Stat. 1058) as amended (P.L. 102-589, 106 Stat. 5133), and Treasury regulations codified at 31 CFR Part 205, under certain circumstances, interest is paid when Federal funds are not transferred to states in a timely manner.

INTEREST PAID TO CREDIT FINANCING ACCOUNTS

Program and Financing (in millions of dollars)

Identification code 020-1880-0-1-908	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Interest paid to credit financing accounts .....	7,122	11,948	12,098
0900 Total new obligations, unexpired accounts (object class 43.0) .....	7,122	11,948	12,098
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	7,122	11,948	12,098
1930 Total budgetary resources available .....	7,122	11,948	12,098
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	7,122	11,948	12,098
3020 Outlays (gross) .....	-7,122	-11,948	-12,098
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	7,122	11,948	12,098
Outlays, gross:			
4100 Outlays from new mandatory authority .....	7,122	11,948	12,098
4180 Budget authority, net (total) .....	7,122	11,948	12,098
4190 Outlays, net (total) .....	7,122	11,948	12,098

This account pays interest on the invested balances of guaranteed and direct loan financing accounts. For guaranteed loan financing accounts, balances result when the accounts receive up-front payments and fees to be held in reserve to make payments on defaults. Direct loan financing accounts normally borrow from Treasury to disburse loans and receive interest and principal payments and other payments from borrowers. Because direct loan financing accounts generally repay borrowing from Treasury at the end of the year, they can build up balances of payments received during the year. Interest on invested balances is paid to the financing accounts from the general fund of the Treasury, in accordance with section 505(c) of the Federal Credit Reform Act of 1990.

CLAIMS, JUDGMENTS, AND RELIEF ACTS

Program and Financing (in millions of dollars)

Identification code 020-1895-0-1-808	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Claims for damages .....	19	1	1
0003 Claims for contract disputes .....	397	240	240
0091 Total claims adjudicated administratively .....	416	241	241
0101 Judgments, Court of Claims .....	716	843	843
0102 Judgments, U.S. courts .....	574	618	618
0191 Total court judgments .....	1,290	1,461	1,461
0900 Total new obligations, unexpired accounts (object class 42.0) .....	1,706	1,702	1,702
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	1,706	1,702	1,702
1930 Total budgetary resources available .....	1,706	1,702	1,702
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	130	14	.....
3010 New obligations, unexpired accounts .....	1,706	1,702	1,702
3020 Outlays (gross) .....	-1,822	-1,716	-1,702
3050 Unpaid obligations, end of year .....	14	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	130	14	.....
3200 Obligated balance, end of year .....	14	.....	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1,706	1,702	1,702

Outlays, gross:				
4100	Outlays from new mandatory authority .....	1,693	1,702	1,702
4101	Outlays from mandatory balances .....	129	14	.....
4110	Outlays, gross (total) .....	1,822	1,716	1,702
4180	Budget authority, net (total) .....	1,706	1,702	1,702
4190	Outlays, net (total) .....	1,822	1,716	1,702

Summary of Budget Authority and Outlays (in millions of dollars)

	2019 actual	2020 est.	2021 est.
Enacted/requested:			
Budget Authority .....	1,706	1,702	1,702
Outlays .....	1,822	1,716	1,702
Legislative proposal, subject to PAYGO:			
Budget Authority .....	.....	.....	-3
Outlays .....	.....	.....	-3
Total:			
Budget Authority .....	1,706	1,702	1,699
Outlays .....	1,822	1,716	1,699

Funds are made available for cases in which the Federal Government is found by courts to be liable for payment of claims and interest for damages not chargeable to appropriations of individual agencies, and for payment of private and public relief acts. Public Law 95-26 authorized a permanent, indefinite appropriation to pay certain judgments from the general fund of the Treasury.

CLAIMS, JUDGMENTS, AND RELIEF ACTS  
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-1895-4-1-808	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0102 Judgments, U.S. courts .....	.....	.....	-3
0191 Total court judgments .....	.....	.....	-3
0900 Total new obligations, unexpired accounts (object class 42.0) .....	.....	.....	-3
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	.....	.....	-3
1930 Total budgetary resources available .....	.....	.....	-3
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	.....	-3
3020 Outlays (gross) .....	.....	.....	3
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	.....	.....	-3
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	.....	-3
4180 Budget authority, net (total) .....	.....	.....	-3
4190 Outlays, net (total) .....	.....	.....	-3

The Budget proposes to reform medical liability and reduce defensive medicine beginning in 2021 by implementing a set of provisions to reduce the number of high dollar awards, limit liability, reduce provider burden, promote evidence-based practices, and strengthen the physician-patient relationship. These reforms are expected to reduce healthcare costs for all Americans and reduce health insurance premiums.

RESTITUTION OF FORGONE INTEREST

Program and Financing (in millions of dollars)

Identification code 020-1875-0-1-908	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Restitution of Forgone Interest (Direct) .....	2,371	.....	.....

0900	Total new obligations, unexpired accounts (object class 43.0) .....	2,371		
<b>Budgetary resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	2,371		
1930	Total budgetary resources available .....	2,371		
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....		696	
3010	New obligations, unexpired accounts .....	2,371		
3020	Outlays (gross) .....	-1,675	-696	
3050	Unpaid obligations, end of year .....		696	
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....		696	
3200	Obligated balance, end of year .....		696	
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	2,371		
Outlays, gross:				
4100	Outlays from new mandatory authority .....	1,675		
4101	Outlays from mandatory balances .....		696	
4110	Outlays, gross (total) .....	1,675	696	
4180	Budget authority, net (total) .....	2,371		
4190	Outlays, net (total) .....	1,675	696	

This account provides funds for the payment of interest on investments in Treasury securities that the Secretary of the Treasury has suspended or redeemed. The Secretary is permitted to take such action when Treasury is constrained by the statutory debt limit and must take extraordinary measures to avoid defaulting. Treasury is required to restore all due interest and principal to the respective investments.

CONTINUED DUMPING AND SUBSIDY OFFSET

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5688-0-2-376	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....	2	1	3
Receipts:			
Current law:			
1110 Antidumping and Countervailing Duties, Continued Dumping and Subsidy Offset .....	16	55	14
2000 Total: Balances and receipts .....	18	56	17
Appropriations:			
Current law:			
2101 Continued Dumping and Subsidy Offset .....	-16	-55	-14
2103 Continued Dumping and Subsidy Offset .....	-2	-1	-3
2132 Continued Dumping and Subsidy Offset .....	1	3	
2199 Total current law appropriations .....	-17	-53	-17
2999 Total appropriations .....	-17	-53	-17
5099 Balance, end of year .....	1	3	

Program and Financing (in millions of dollars)

Identification code 020-5688-0-2-376	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Continued dumping and subsidy offset .....	23	16	55
0900 Total new obligations, unexpired accounts (object class 41.0) .....	23	16	55
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	123	117	154
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	16	55	14
1203 Appropriation (previously unavailable)(special or trust) ....	2	1	3
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-1	-3	
1260 Appropriations, mandatory (total) .....	17	53	17
1930 Total budgetary resources available .....	140	170	171

<b>Memorandum (non-add) entries:</b>				
1941	Unexpired unobligated balance, end of year .....	117	154	116
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3010	New obligations, unexpired accounts .....	23	16	55
3020	Outlays (gross) .....	-23	-16	-55
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	17	53	17
Outlays, gross:				
4101	Outlays from mandatory balances .....	23	16	55
4180	Budget authority, net (total) .....	17	53	17
4190	Outlays, net (total) .....	23	16	55

The Bureau of Customs and Border Protection, Department of Homeland Security (CBP), collects duties assessed pursuant to a countervailing duty order, an antidumping duty order, or a finding under the Antidumping Act of 1921. Under a provision enacted in 2000 CBP, through the Treasury, distributes certain of these duties to affected domestic producers. These distributions provide an additional subsidy to producers that already gain protection from the increased import prices, including tariffs. The authority to distribute assessments on entries made after October 1, 2007, has been repealed. Assessments on entries made before October 1, 2007, will be disbursed as if the authority had not been repealed. Assessments collected on eligible entries are to be disbursed within 60 days of the end of the fiscal year in which they were collected.

CHECK FORGERY INSURANCE FUND

Program and Financing (in millions of dollars)

Identification code 020-4109-0-3-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0801 Check Forgery Insurance Fund (Reimbursable) .....	4	5	5
0900 Total new obligations, unexpired accounts (object class 42.0) .....	4	5	5
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	6	6	6
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	4	5	5
1900 Budget authority (total) .....	4	5	5
1930 Total budgetary resources available .....	10	11	11
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	6	6	6
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	4	5	5
3020 Outlays (gross) .....	-4	-5	-5
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	4	5	5
Outlays, gross:			
4100 Outlays from new mandatory authority .....		5	5
4101 Outlays from mandatory balances .....	4		
4110 Outlays, gross (total) .....	4	5	5
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-4	-5	-5
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....			

This Fund was established as a permanent, indefinite appropriation in order to maintain adequate funding of the Check Forgery Insurance Fund. The Fund facilitates timely payments for replacement Treasury checks necessitated due to a claim of forgery. The Fund recoups disbursements through reclamations made against banks negotiating forged checks.

To reduce hardships sustained by payees of Government checks that have been stolen and forged, settlement is made in advance of the receipt of

CHECK FORGERY INSURANCE FUND—Continued

funds from the endorsers of the checks. If the U.S. Treasury is unable to recover funds through reclamation procedures, the Fund sustains the loss.

Public Law 108-447 expanded the use of the Fund to include payments made via electronic funds transfer. A technical correction to the Fund's statutes to ensure and clarify that the Fund can be utilized as a funding source for relief of administrative disbursing errors was enacted by P.L. 110-161, Division D, section 119.

**Trust Funds**

CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-8209-0-7-306	2019 actual	2020 est.	2021 est.
0100 Balance, start of year	60	60	60
Receipts:			
Current law:			
1140 Earnings on Investments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund	1	1	1
2000 Total: Balances and receipts	61	61	61
Appropriations:			
Current law:			
2101 Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund	-1	-1	-1
5099 Balance, end of year	60	60	60

**Program and Financing** (in millions of dollars)

Identification code 020-8209-0-7-306	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restorat (Direct)	1	1	1
0900 Total new obligations, unexpired accounts (object class 43.0)	1	1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1	1	1
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	1	1	1
1930 Total budgetary resources available	2	2	2
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts	1	1	1
3020 Outlays (gross)	-1	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross	1	1	1
Outlays, gross:			
4101 Outlays from mandatory balances	1	1	1
4180 Budget authority, net (total)	1	1	1
4190 Outlays, net (total)	1	1	1
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value	61	61	61
5001 Total investments, EOY: Federal securities: Par value	61	61	61

This schedule reflects the payments made to the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund. Pursuant to section 604(b) of the Water Resources Development Act of 1999 (P.L. 106-53), after the funds were fully capitalized by deposits from the General Fund of the Treasury, interest earned became available to the Tribes to carry out the purposes of the funds. Full capitalization occurred in 2010; therefore

no additional deposits will be provided by the General Fund of the Treasury. The Tribes are only able to draw down on interest earned investments.

GULF COAST RESTORATION TRUST FUND

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-8625-0-7-452	2019 actual	2020 est.	2021 est.
0100 Balance, start of year	12	20	21
Receipts:			
Current law:			
1110 Administrative and Civil Penalties, Gulf Coast Restoration Trust Fund	303	304	303
1140 Earnings on Investments, Gulf Coast Restoration Trust Fund	20	36	27
1199 Total current law receipts	323	340	330
1999 Total receipts	323	340	330
2000 Total: Balances and receipts	335	360	351
Appropriations:			
Current law:			
2101 Gulf Coast Restoration Trust Fund	-324	-340	-331
2103 Gulf Coast Restoration Trust Fund	-11	-19	-20
2132 Gulf Coast Restoration Trust Fund	20	20	
2199 Total current law appropriations	-315	-339	-351
2999 Total appropriations	-315	-339	-351
5099 Balance, end of year	20	21	

**Program and Financing** (in millions of dollars)

Identification code 020-8625-0-7-452	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Direct Component	118	65	65
0002 Comprehensive Plan Component	12	48	46
0003 Oil Spill Restoration Impact Component	94	49	49
0004 NOAA RESTORE Act Science Program	6	6	7
0005 Centers of Excellence Research Grants	10	8	8
0900 Total new obligations, unexpired accounts	240	176	175
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	957	1,033	1,196
1021 Recoveries of prior year unpaid obligations	1		
1050 Unobligated balance (total)	958	1,033	1,196
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	324	340	331
1203 Appropriation (previously unavailable)(special or trust)	11	19	20
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-20	-20	
1260 Appropriations, mandatory (total)	315	339	351
1900 Budget authority (total)	315	339	351
1930 Total budgetary resources available	1,273	1,372	1,547
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1,033	1,196	1,372
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	310	461	449
3010 New obligations, unexpired accounts	240	176	175
3020 Outlays (gross)	-88	-188	-171
3040 Recoveries of prior year unpaid obligations, unexpired	-1		
3050 Unpaid obligations, end of year	461	449	453
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	310	461	449
3200 Obligated balance, end of year	461	449	453
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross	315	339	351
Outlays, gross:			
4101 Outlays from mandatory balances	88	188	171
4180 Budget authority, net (total)	315	339	351
4190 Outlays, net (total)	88	188	171

Memorandum (non-add) entries:				
5000	Total investments, SOY: Federal securities: Par value .....	1,284	1,545	1,748
5001	Total investments, EOY: Federal securities: Par value .....	1,545	1,748	1,908

This fund was established by the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act). It will receive 80 percent of the civil and administrative penalties collected after July 6, 2012, from parties responsible for the *Deepwater Horizon* oil spill. Funding will be used by Federal, state, and local governments for activities to restore and protect the ecosystems and economy of the Gulf Coast region, research and monitoring, and related oversight and management responsibilities. The current estimates represent known settlement amounts; additional funds may become available through future court judgments or settlements.

**Object Classification** (in millions of dollars)

Identification code 020-8625-0-7-452	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
41.0 Grants, subsidies, and contributions .....	128	73	73
94.0 Financial transfers .....	112	103	102
99.9 Total new obligations, unexpired accounts .....	240	176	175

**FEDERAL FINANCING BANK**

*Federal Funds*

FEDERAL FINANCING BANK

**Program and Financing** (in millions of dollars)

Identification code 020-4521-0-4-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0801 Administrative Expenses .....	12	13	13
0802 Interest on borrowings from Treasury .....	1,839	1,865	1,928
0803 Interest on borrowings from CRSDF .....	296	237	192
0900 Total new obligations, unexpired accounts .....	2,147	2,115	2,133
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	624	2,082	4,327
1023 Unobligated balances applied to repay debt .....	-1,530	-1,547	-1,208
1028 FFB: Agency or guaranteed principal received in excess of principal repaid to the Fiscal Service .....	2,564	3,512	676
1050 Unobligated balance (total) .....	1,658	4,047	3,795
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	2,571	2,395	2,237
1930 Total budgetary resources available .....	4,229	6,442	6,032
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2,082	4,327	3,899
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	1
3010 New obligations, unexpired accounts .....	2,147	2,115	2,133
3020 Outlays (gross) .....	-2,147	-2,115	-2,133
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	1	1
3200 Obligated balance, end of year .....	1	1	1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	2,571	2,395	2,237
Outlays, gross:			
4100 Outlays from new mandatory authority .....	2,146	2,115	2,133
4101 Outlays from mandatory balances .....	1	.....	.....
4110 Outlays, gross (total) .....	2,147	2,115	2,133
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-2,571	-2,395	-2,237
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	-424	-280	-104

The Federal Financing Bank (FFB) was created in 1973 to reduce the costs of certain Federal and federally-assisted borrowing and to ensure the coordination of such borrowing from the public in a manner least disruptive to private financial markets and institutions. Prior to that time, many agencies borrowed directly from the private market to finance credit programs involving lending to the public at higher rates than on comparable Treasury securities. With the implementation of the Federal Credit Reform Act of 1990 agencies finance such loan programs through direct loan financing accounts that borrow directly from the Treasury. The FFB finances these Federal direct loans to the public which are fully guaranteed by a Federal agency. FFB loans are also used to finance activities of the U.S. Postal Service.

Lending by the FFB may take one of three forms, depending on the authorizing statutes pertaining to a particular agency or program: 1) the FFB may purchase agency financial assets; 2) the FFB may acquire debt securities that the agency is otherwise authorized to issue to the public; and 3) the FFB may originate direct loans on behalf of an agency by disbursing loans directly to private borrowers and receiving repayments from the private borrower on behalf of the agency. Because the law requires that transactions by the FFB be treated as a means of financing agency obligations, the budgetary effect of the third type of transaction is reflected in the Budget in the following sequence: a loan by the FFB to the agency, a loan by the agency to a private borrower, a repayment by a private borrower to the agency, and a repayment by the agency to the FFB.

In 2019, FFB's net inflows were \$337 million. In addition to its authority to borrow from the Treasury (Fiscal Service), the FFB has the statutory authority to borrow up to \$15 billion from other sources. Any such borrowing is exempt from the statutory ceiling on Federal debt. The FFB used this authority most recently in October 2015.

The following tables show (1) the annual net lending by the FFB by agency and program and the amount outstanding at the end of each year and (2) principal repayments from the borrower in excess of principal repaid to the Fiscal Service each year.

**NET LENDING AND LOANS OUTSTANDING, END OF YEAR**

	(in millions of dollars)		
	2019 actual	2020 est.	2021 est.
<b>A. Department of Agriculture:</b>			
1. Rural Utilities Service:			
Lending, net .....	-134	1,956	1,827
Loans outstanding .....	846,154	348,110	49,937
<b>B. Department of Education:</b>			
1. Historically black colleges and universities:			
Lending, net .....	228	264	134
Loans outstanding .....	1,677	1,941	2,075
<b>C. Department of Energy:</b>			
1. Title 17 innovative technology loans:			
Lending, net .....	1,736	1,237	1,258
Loans outstanding .....	12,803	14,040	15,298
2. Advanced technology vehicles manufacturing loans:			
Lending, net .....	-591	-591	-591
Loans outstanding .....	1,618	1,027	436
<b>D. Department of Housing and Urban Development:</b>			
1. Multifamily Risk Share Program:			
Lending, net .....	303	525	109
Loans outstanding .....	1,968	2,493	2,602
<b>E. Department of Transportation:</b>			
1. Railroad Revitalization and Regulatory Reform Act:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	.....	.....	.....
<b>F. Department of the Treasury:</b>			
1. CDFI Fund Bond Guarantee Program:			
Lending, net .....	321	359	211
Loans outstanding .....	1,016	1,375	1,586
<b>G. Department of Veterans Affairs:</b>			
1. Transitional housing for homeless veterans:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	5	5	5
<b>H. General Services Administration:</b>			
1. Federal buildings fund:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	.....	.....	.....
<b>I. International Assistance Programs:</b>			
1. Foreign military sales credit:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	.....	.....	.....

FEDERAL FINANCING BANK—Continued  
NET LENDING AND LOANS OUTSTANDING, END OF YEAR—Continued

	2019 actual	2020 est.	2021 est.
J. Postal Service:			
I. Postal Service fund:			
Lending, net .....	-2,200	.....	.....
Loans outstanding .....	11,000	11,000	11,000
Total lending:			
Lending, net .....	-337	3,750	2,948
Loans outstanding .....	76,241	79,991	82,939

PRINCIPAL REPAYMENTS, END OF YEAR

	2019 actual	2020 est.	2021 est.
Agency or Guaranteed Principal Received:			
A. Department of Education:			
1. Historically black colleges and universities .....	24	74	25
B. National Credit Union Administration:			
1. Central liquidity facility .....	1	.....	.....
C. Department of Agriculture:			
1. Rural Utilities Service .....	3,400	5,533	703
D. Postal Service:			
1. Postal Service fund .....	74,000	.....	.....
E. Department of Veterans Affairs:			
1. Transitional housing for homeless veterans .....	.....	.....	.....
Total Agency or Guaranteed Principal Received .....	77,425	5,607	727
Principal Repaid to the Fiscal Service:			
A. Department of Education:			
1. Historically black colleges and universities .....	5	17	5
B. National Credit Union Administration:			
1. Central Liquidity Facility .....	1	.....	.....
C. Department of Agriculture:			
1. Rural Utilities Service .....	855	2,078	47
D. Postal Service:			
1. Postal Service fund .....	74,000	.....	.....
E. Department of Veterans Affairs:			
1. Transitional housing for homeless veterans .....	.....	.....	.....
Total Agency or Guaranteed Principal Repaid .....	74,861	2,095	51
Agency or guaranteed principal received in excess of principal repaid to the Fiscal Service			
A. Department of Education:			
1. Historically black colleges and universities .....	19	56	20
B. National Credit Union Administration:			
1. Central Liquidity Facility .....	.....	.....	.....
C. Department of Agriculture:			
1. Rural Utilities Service .....	2,545	3,455	656
D. Postal Service:			
1. Postal Service fund .....	.....	.....	.....
E. Department of Veterans Affairs:			
1. Transitional housing for homeless veterans .....	.....	.....	.....
Total Agency or guaranteed principal received in excess of principal repaid to the Fiscal Service .....	2,564	3,512	676

Object Classification (in millions of dollars)

Identification code 020-4521-0-4-803	2019 actual	2020 est.	2021 est.
Reimbursable obligations:			
25.2 Other services from non-Federal sources .....	12	13	13
43.0 Interest and dividends .....	2,135	2,102	2,120
99.9 Total new obligations, unexpired accounts .....	2,147	2,115	2,133

ALCOHOL AND TOBACCO TAX AND TRADE BUREAU

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of carrying out section 1111 of the Homeland Security Act of 2002, including hire of passenger motor vehicles, **[\$119,600,000] \$125,837,000; of which \$5,000,000 shall remain available until September 30, 2022; of which not to exceed \$6,000 for official reception and representation expenses; and of which not to exceed \$50,000 shall be available for cooperative research and development programs for laboratory services; and provision of laboratory assistance to State and local agencies with or without reimbursement**;

Provided, That of the amount appropriated under this heading, \$5,000,000 shall be for the costs of accelerating the processing of formula and label applications: *Provided further*, That of the amount appropriated under this heading, \$5,000,000, to remain available until September 30, 2021, shall be for the costs associated with enforcement of the trade practice provisions of the Federal Alcohol Administration Act (27 U.S.C. 201 et seq.). (Department of the Treasury Appropriations Act, 2020.)

Program and Financing (in millions of dollars)

Identification code 020-1008-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Protect the Public .....	62	62	66
0002 Collect revenue .....	59	59	60
0192 Total direct program .....	121	121	126
0799 Total direct obligations .....	121	121	126
0801 Protect the Public .....	3	3	3
0802 Collect Revenue .....	3	4	4
0899 Total reimbursable obligations .....	6	7	7
0900 Total new obligations, unexpired accounts .....	127	128	133
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	5	5	4
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	120	120	126
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	5	7	7
1701 Change in uncollected payments, Federal sources .....	2	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	7	7	7
1900 Budget authority (total) .....	127	127	133
1930 Total budgetary resources available .....	132	132	137
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	5	4	4
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	22	28	25
3010 New obligations, unexpired accounts .....	127	128	133
3011 Obligations ("upward adjustments"), expired accounts .....	1	.....	.....
3020 Outlays (gross) .....	-121	-131	-131
3041 Recoveries of prior year unpaid obligations, expired .....	-1	.....	.....
3050 Unpaid obligations, end of year .....	28	25	27
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-3	-2	-2
3070 Change in uncollected pymts, Fed sources, unexpired .....	-2	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	3	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-2	-2	-2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	19	26	23
3200 Obligated balance, end of year .....	26	23	25
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	127	127	133
Outlays, gross:			
4010 Outlays from new discretionary authority .....	96	106	111
4011 Outlays from discretionary balances .....	25	25	20
4020 Outlays, gross (total) .....	121	131	131
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-4	-4	-4
4033 Non-Federal sources .....	-3	-3	-3
4040 Offsets against gross budget authority and outlays (total) ...	-7	-7	-7
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-2	.....	.....
4052 Offsetting collections credited to expired accounts .....	2	.....	.....
4070 Budget authority, net (discretionary) .....	120	120	126
4080 Outlays, net (discretionary) .....	114	124	124
4180 Budget authority, net (total) .....	120	120	126
4190 Outlays, net (total) .....	114	124	124

The Alcohol and Tobacco Tax and Trade Bureau (TTB) enforces various Federal laws and regulations relating to alcohol and tobacco by working directly and in cooperation with other agencies to: 1) provide the most ef-

fective and efficient system for the collection of all revenue that is rightfully due, and eliminate or prevent tax evasion and other criminal conduct, 2) prevent consumer deception relating to alcohol beverages, ensure that regulated alcohol and tobacco products comply with various Federal commodity, product integrity, and distribution requirements, and 3) provide high quality customer service while imposing the least regulatory burden. Additionally, the Administration proposes legislation to transfer primary jurisdiction over federal tobacco and alcohol anti-smuggling laws from the Department of Justice and the Bureau of Alcohol, Tobacco, Firearms and Explosives to the Department of the Treasury and TTB. Under the proposal, TTB would be responsible for the administration and enforcement of the Jenkins Act of 1949 (as amended by the Prevent All Cigarette Trafficking Act of 2009), 15 U.S.C. Chapter 10A, the Contraband Cigarette Trafficking Act of 1978, 18 U.S.C. Chapter 114, and the criminal statutes involving Liquor Trafficking, 18 U.S.C. Chapter 59. The Budget request for TTB includes an initial investment for start-up costs to initiate this transfer.

**Object Classification** (in millions of dollars)

Identification code 020-1008-0-1-803	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	51	55	57
11.5 Other personnel compensation .....	2	2	2
11.9 Total personnel compensation .....	53	57	59
12.1 Civilian personnel benefits .....	17	20	21
21.0 Travel and transportation of persons .....	2	2	2
23.1 Rental payments to GSA .....	4	4	4
23.3 Communications, utilities, and miscellaneous charges .....	1	1	1
25.1 Advisory and assistance services .....	15	12	12
25.2 Other services from non-Federal sources .....	14	12	13
25.3 Other goods and services from Federal sources .....	9	9	9
25.7 Operation and maintenance of equipment .....	3	2	2
26.0 Supplies and materials .....			1
31.0 Equipment .....	3	2	2
99.0 Direct obligations .....	121	121	126
99.0 Reimbursable obligations .....	6	7	7
99.9 Total new obligations, unexpired accounts .....	127	128	133

**Employment Summary**

Identification code 020-1008-0-1-803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	485	502	508
2001 Reimbursable civilian full-time equivalent employment .....	10	10	10

**INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-5737-0-2-806	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....			
<b>Receipts:</b>			
<b>Current law:</b>			
1110 Deposits, Internal Revenue Collections for Puerto Rico .....	445	453	459
2000 Total: Balances and receipts .....	445	453	459
<b>Appropriations:</b>			
<b>Current law:</b>			
2101 Internal Revenue Collections for Puerto Rico .....	-445	-453	-459
5099 Balance, end of year .....			

**Program and Financing** (in millions of dollars)

Identification code 020-5737-0-2-806	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Internal revenue collections for Puerto Rico .....	445	453	459
0900 Total new obligations, unexpired accounts (object class 41.0) .....	445	453	459

<b>Budgetary resources:</b>			
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1201 Appropriation (special or trust fund) .....	445	453	459
1930 Total budgetary resources available .....	445	453	459

<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3010 New obligations, unexpired accounts .....	445	453	459
3020 Outlays (gross) .....	-445	-453	-459

<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	445	453	459
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	445	453	459
4180 Budget authority, net (total) .....	445	453	459
4190 Outlays, net (total) .....	445	453	459

Excise taxes collected under the Internal Revenue laws of the United States on articles produced in Puerto Rico and transported to the United States are covered-over (paid) to Puerto Rico. (26 U.S.C. 7652(a)). Excise taxes collected on articles produced in the U.S. Virgin Islands and transported to the United States are covered-over to the U.S. Virgin Islands. (26 U.S.C. 7652(b)). Excise taxes collected on rum imported from everywhere other than Puerto Rico or the U.S. Virgin Islands are also covered-over to the treasuries of Puerto Rico and the U.S. Virgin Islands under a formula determined by the Alcohol and Tobacco Tax and Trade Bureau. (26 U.S.C. 7652(e)).

Excise taxes are imposed on rum at the applicable distilled spirits rate. (26 U.S.C. 5001(a)(1) and (c)(1)). Excise tax collections on imported rum are covered-over to Puerto Rico and the U.S. Virgin Islands at the lesser of the rate of \$10.50 (\$13.25 in the case of distilled spirits brought into the United States after June 30, 1999, and before January 1, 2022 ), or the tax imposed under section 5001(a)(1) (determined as if subsection (c)(1) of such section did not apply), on each proof gallon. (26 U.S.C. 7652(f)). After December 31, 2017, and before January 1, 2021 , the cover-over payment associated with any particular proof gallon of rum may exceed the taxes collected on such proof gallon, depending on the applicable distilled spirits rate.

**BUREAU OF ENGRAVING AND PRINTING**

*Federal Funds*

BUREAU OF ENGRAVING AND PRINTING FUND

**Program and Financing** (in millions of dollars)

Identification code 020-4502-0-4-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0801 Currency program .....	947	811	878
0803 Other programs .....	8	9	9
0900 Total new obligations, unexpired accounts .....	955	820	887

<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	518	575	588
1021 Recoveries of prior year unpaid obligations .....	132	13	14
1050 Unobligated balance (total) .....	650	588	602
<b>Budget authority:</b>			
<b>Spending authority from offsetting collections, discretionary:</b>			
1700 Collected .....	809	820	887
1701 Change in uncollected payments, Federal sources .....	71		
1750 Spending auth from offsetting collections, disc (total) .....	880	820	887
1930 Total budgetary resources available .....	1,530	1,408	1,489
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	575	588	602

<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	444	513	565
3010 New obligations, unexpired accounts .....	955	820	887

BUREAU OF ENGRAVING AND PRINTING FUND—Continued  
Program and Financing—Continued

Identification code 020-4502-0-4-803		2019 actual	2020 est.	2021 est.
3020	Outlays (gross) .....	-754	-755	-887
3040	Recoveries of prior year unpaid obligations, unexpired .....	-132	-13	-14
3050	Unpaid obligations, end of year .....	513	565	551
	Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-769	-840	-840
3070	Change in uncollected pymts, Fed sources, unexpired .....	-71		
3090	Uncollected pymts, Fed sources, end of year .....	-840	-840	-840
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	-325	-327	-275
3200	Obligated balance, end of year .....	-327	-275	-289
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	880	820	887
	Outlays, gross:			
4010	Outlays from new discretionary authority .....	121	205	222
4011	Outlays from discretionary balances .....	633	550	665
4020	Outlays, gross (total) .....	754	755	887
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4030	Federal sources: .....		-71	
4033	Non-Federal sources .....	-809	-749	-887
4040	Offsets against gross budget authority and outlays (total) ....	-809	-820	-887
	Additional offsets against gross budget authority only:			
4050	Change in uncollected pymts, Fed sources, unexpired .....	-71		
4080	Outlays, net (discretionary) .....	-55	-65	
4180	Budget authority, net (total) .....			
4190	Outlays, net (total) .....	-55	-65	

The Bureau of Engraving and Printing (BEP) produces and delivers U.S. currency notes for the Federal Reserve System ordered by the Board of Governors of the Federal Reserve and other security products for the Federal Government. BEP began printing currency in 1862 and operates on the basis of authority conferred upon the Secretary of the Treasury by 31 U.S.C. 321(a) (4) to engrave and print currency and other security documents. Operations are financed through a revolving fund established in 1950 in accordance with Public Law 81-656. The fund is reimbursed for direct and indirect costs of operations, including administrative expenses, through product sales. In 1977, Public Law 95-81 authorized BEP to include an amount sufficient to fund capital investment and to meet working capital requirements in the prices charged for products, eliminating the need for appropriations from Congress. In 2019, Public Law 116-6 authorized the use of the revolving fund for acquisition of necessary land for, and construction of, a replacement currency production facility.

The Bureau has three strategic goals: to safely and timely deliver quality products to stakeholders in a cost-effective and environmentally responsible manner; to create innovative designs, processes, and products that exceed stakeholders' expectations and to achieve overall excellence by balanced investment in people, processes, facilities, and technology. Other activities at BEP include engraving plates and dies; manufacturing inks used to print security products; purchasing materials, supplies, equipment; and storing and delivering products in accordance with customer requirements. In addition, BEP provides technical assistance, advice, and production services to other Federal agencies in the development of security documents that require counterfeit deterrent features due to their innate value or other characteristics. BEP supports the Treasury goals to Boost U.S. Economic Growth and Achieve Operational Excellence.

BEP's 2021 priorities include: (1) constructing a more efficient production facility to replace the current aging Washington, D.C. facility; (2) expanding the Western Currency Facility to house the new equipment required for the next generation of currency design; (3) conducting research and development, and collaborating with key stakeholders in order to deter counterfeiting and maintain public trust in the security and reliability of U.S. currency notes; (4) retooling manufacturing processes with state-of-the-art intaglio printing presses, electronic inspection systems, and finishing

equipment; (5) continuing efforts to implement designated talent management initiatives while filling personnel gaps in needed STEM and cybersecurity skill sets. During 2021, BEP expects to produce and deliver 6.8 billion notes to the FRB to meet currency demand.

Object Classification (in millions of dollars)

Identification code 020-4502-0-4-803		2019 actual	2020 est.	2021 est.
Reimbursable obligations:				
Personnel compensation:				
11.1	Full-time permanent .....	180	177	183
11.5	Other personnel compensation .....	41	16	13
11.9	Total personnel compensation .....	221	193	196
12.1	Civilian personnel benefits .....	67	65	73
21.0	Travel and transportation of persons .....	2	2	2
22.0	Transportation of things .....	1	1	1
23.1	Rental payments to GSA .....	4	4	4
23.2	Rental payments to others .....		1	1
23.3	Communications, utilities, and miscellaneous charges .....	15	16	16
25.1	Advisory and assistance services .....	20	8	7
25.2	Other services from non-Federal sources .....	106	117	113
25.3	Other goods and services from Federal sources .....	26		
25.4	Operation and maintenance of facilities .....	149	28	28
25.5	Research and development contracts .....	34	50	50
25.7	Operation and maintenance of equipment .....		17	16
26.0	Supplies and materials .....	218	194	248
31.0	Equipment .....	93	124	132
99.0	Reimbursable obligations .....	956	820	887
99.5	Adjustment for rounding .....	-1		
99.9	Total new obligations, unexpired accounts .....	955	820	887

Employment Summary

Identification code 020-4502-0-4-803		2019 actual	2020 est.	2021 est.
2001	Reimbursable civilian full-time equivalent employment .....	1,727	1,804	1,863

UNITED STATES MINT

Federal Funds

UNITED STATES MINT PUBLIC ENTERPRISE FUND

Pursuant to section 5136 of title 31, United States Code, the United States Mint is provided funding through the United States Mint Public Enterprise Fund for costs associated with the production of circulating coins, numismatic coins, and protective services, including both operating expenses and capital investments: *Provided*, That the aggregate amount of new liabilities and obligations incurred during fiscal year **[2020] 2021** under such section 5136 for circulating coinage and protective service capital investments of the United States Mint shall not exceed **[\$30,000,000] \$50,000,000**. (*Department of the Treasury Appropriations Act, 2020.*)

Program and Financing (in millions of dollars)

Identification code 020-4159-0-3-803		2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>				
0806	Total Operating .....	1,517	2,497	2,486
0807	Circulating and Protection Capital .....	28	30	50
0808	Numismatic Capital .....	10	11	11
0900	Total new obligations, unexpired accounts .....	1,555	2,538	2,547
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	723	468	488
1021	Recoveries of prior year unpaid obligations .....	8	20	20
1050	Unobligated balance (total) .....	731	488	508
Budget authority:				
Spending authority from offsetting collections, discretionary:				
1700	Collected .....	1,292	2,538	2,547
1930	Total budgetary resources available .....	2,023	3,026	3,055
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	468	488	508
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	398	411	547



3010	New obligations, unexpired accounts .....	1,555	2,538	2,547
3020	Outlays (gross) .....	-1,534	-2,382	-2,546
3040	Recoveries of prior year unpaid obligations, unexpired .....	-8	-20	-20
3050	Unpaid obligations, end of year .....	411	547	528
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	398	411	547
3200	Obligated balance, end of year .....	411	547	528
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	1,292	2,538	2,547
	Outlays, gross:			
4010	Outlays from new discretionary authority .....	1,102	2,030	2,038
4011	Outlays from discretionary balances .....	432	352	508
4020	Outlays, gross (total) .....	1,534	2,382	2,546
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4033	Non-Federal sources .....	-1,292	-2,538	-2,547
4040	Offsets against gross budget authority and outlays (total) ....	-1,292	-2,538	-2,547
4180	Budget authority, net (total) .....			
4190	Outlays, net (total) .....	242	-156	-1

The United States Mint mints and issues circulating coins, produces and distributes numismatic items, and provides security and asset protection. Since 1996, the Mint's operations have been funded through the Public Enterprise Fund (PEF) established by section 522 of Public Law 104-52 (31 U.S.C. 5136). The operations of the Mint are divided into two major components, circulating coinage and numismatic products. Finances for the two components are accounted for separately; Receipts from circulating coinage operations are not used to fund numismatic operations and receipts from numismatic operations are not used to fund circulating coinage operations. The Mint generates revenue through the issuance of circulating coins to the Federal Reserve Banks (FRBs) and the sale of numismatic products to the public and bullion coins to authorized purchasers. The Mint submits annual audited financial statements to the Secretary of the Treasury and to the Congress in support of the operations of the PEF. In 2019, the Mint transferred \$540 million to the General Fund.

**Circulating Coinage.** This activity funds the minting and issuance of circulating coins to the FRBs in amounts that the Secretary of the Treasury determines are necessary to meet the needs of the United States. The 2021 Budget reflects production volumes that correspond to expected demand and raw materials costs, which are driven by commodity prices and volumes. The Mint receives funds from the Federal Reserve equal to the face value of the circulating coins shipped to the FRB. The Mint is credited with the full cost of producing and distributing the coins that are put into circulation, including the depreciation of manufacturing facilities and equipment. The difference between the face value of the coins and the full cost of producing the coins is called seigniorage, which is a means of financing the deficit and transferred periodically to the General Fund. The annual appropriations bill includes a statutory cap on Mint expenditures on circulating and protection capital investments. The cap for 2021 is \$50 million.

**Numismatic Items.** This activity funds the manufacturing of numismatic items, which include collectible coins and sets, medals, bullion coins, and other products for sale to collectors and other members of the public who desire high-quality or investment-grade versions of the Nation's coinage. These products include annual proof and uncirculated sets; investment-grade silver and gold bullion coins; uncirculated silver and gold coins; proof silver, gold, platinum and palladium coins; and commemorative coins and medals that are authorized to commemorate events, individuals, places, or other subjects. Prices for numismatic products are based on the estimated product cost plus a reasonable margin to assure that the numismatic program operates at no net cost to the taxpayer. Similarly, bullion coins are priced based on the market price of the precious metals plus a premium to cover manufacturing, marketing, and distribution costs. Making numismatic products accessible, available, and affordable to Americans who choose to purchase them is the highest priority of the Mint's numismatic operations.

## Object Classification (in millions of dollars)

Identification code 020-4159-0-3-803	2019 actual	2020 est.	2021 est.	
Reimbursable obligations:				
Personnel compensation:				
11.1	Full-time permanent .....	130	145	152
11.5	Other personnel compensation .....	13	12	12
11.9	Total personnel compensation .....	143	157	164
12.1	Civilian personnel benefits .....	50	52	56
13.0	Benefits for former personnel .....		1	1
21.0	Travel and transportation of persons .....	2	3	3
22.0	Transportation of things .....	28	22	21
23.2	Rental payments to others .....	11	3	3
23.3	Communications, utilities, and miscellaneous charges .....	17	19	19
24.0	Printing and reproduction .....	2	3	3
25.1	Advisory and assistance services .....	64	61	55
25.2	Other services from non-Federal sources .....	23	40	25
25.3	Other goods and services from Federal sources .....	19	21	21
25.4	Operation and maintenance of facilities .....	8	4	4
25.5	Research and development contracts .....		1	1
25.6	Medical care .....	1	1	1
25.7	Operation and maintenance of equipment .....	9	7	7
26.0	Supplies and materials .....	1,138	2,100	2,100
31.0	Equipment .....	29	32	52
32.0	Land and structures .....	11	12	12
99.0	Reimbursable obligations .....	1,555	2,539	2,548
99.5	Adjustment for rounding .....		-1	-1
99.9	Total new obligations, unexpired accounts .....	1,555	2,538	2,547

## Employment Summary

Identification code 020-4159-0-3-803	2019 actual	2020 est.	2021 est.	
2001	Reimbursable civilian full-time equivalent employment .....	1,536	1,671	1,705

## INTERNAL REVENUE SERVICE

The Internal Revenue Service (IRS) collects the revenue that funds the Government and administers the Nation's tax laws. During 2019, the IRS processed 255 million tax forms and collected \$3.6 trillion in taxes (gross receipts before tax refunds), totaling 95 percent of Federal Government receipts. The IRS taxpayer service program assists millions of taxpayers in understanding and meeting their tax obligations. The IRS tax enforcement and compliance program deters taxpayers inclined to evade their responsibilities while pursuing those who violate tax laws.

The 2021 Budget provides \$12 billion for the IRS to administer the tax code and implement key strategic priorities. In addition, the Budget proposes to establish and fund a new adjustment to the discretionary caps for program integrity activities starting in 2021, including a \$400 million cap adjustment in 2021. The activities through 2030 are estimated to generate \$79 billion in additional revenue over 10 years and cost approximately \$15 billion resulting in an estimated net savings of \$64 billion. Once these investments are fully operational, these initiatives are expected to generate roughly \$5 in additional revenue for every \$1 in IRS expenses.

**Taxpayer Service Account.** The Budget includes funding for Taxpayer Services that will allow the IRS to continue delivering services to taxpayers using a variety of in-person, telephone, and web-based methods. These tools help taxpayers understand their obligations, correctly file their returns, and pay taxes due in a timely manner with as little burden as possible. Labor costs account for approximately 90 percent of the Taxpayer Services appropriation. In fiscal year 2019, the IRS processed more than 155 million individual tax returns and issued more than 109 million federal tax refunds totaling more than \$300 billion. The IRS served 1.3 million taxpayers with more than 798,000 face-to-face assistor contacts and more than 483,000 phone-based resolutions for taxpayers who originally called for an appointment. The toll-free tax law and accounts accuracy remained high and customer satisfaction exceeded 90 percent. Overall, IRS.gov showed slight growth in 2019 compared to 2018, attributable to an increase in mobile device usage.

**Enforcement Account.** The Enforcement account funds activities that protect revenue by identifying fraud and preventing issuance of questionable refunds including those related to identity theft; increase compliance by addressing offshore tax evasion; strengthen examination and collection programs, including return preparer; and address compliance issues in the tax-exempt sector. Labor costs account for approximately 92 percent of the Enforcement appropriation. During 2019, the IRS achieved 1,735 criminal convictions with a conviction rate of 91.2 percent. The Questionable Refund Program achieved 167 convictions with a 91.8 percent conviction rate. The Return Preparer Program achieved 147 convictions with a 94.8 percent conviction rate.

**Operations Support Account.** The Budget includes funding for the overall planning, direction, operations and critical infrastructure activities, including the IT and cybersecurity that keep tax systems running and protect taxpayer data, the financial management activities that ensure effective stewardship of the Nation's revenues, and the physical infrastructure of IRS facilities. For example, in 2019, the IRS reduced the percentage of aged hardware within the IT environment from 45.5 percent at the end of 2018 to 31 percent through refreshing employee workstations, upgrading aged server operating systems and related aged hardware, and phasing out old equipment.

**Business Systems Modernization Account.** IRS modernization efforts focus on building and deploying advanced information technology systems, processes, and tools to improve efficiency and enhance productivity. Modernizing is necessary to maintain the integrity of the Nation's voluntary tax system and collect trillions of dollars in tax revenue. With improved online services, taxpayers will be able to receive notifications, check their account balance, set up payment plans, and connect with an IRS representative through a single, online session. Other projects will help the IRS manage its caseload, increase productivity of its workforce, and ensure the security of taxpayer information.

**Federal Funds**

**TAXPAYER SERVICES**

For necessary expenses of the Internal Revenue Service to provide taxpayer services, including pre-filing assistance and education, filing and account services, taxpayer advocacy services, and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, **[\$2,511,554,000]** \$2,562,554,000, of which not less than \$11,000,000 shall be for the Tax Counseling for the Elderly Program, of which not less than \$12,000,000 shall be available for low-income taxpayer clinic grants, of which not less than \$25,000,000, to remain available until September 30, **[2021]** 2022, shall be available for the Community Volunteer Income Tax Assistance Matching Grants Program for tax return preparation assistance, and of which not less than \$209,000,000 shall be available for operating expenses of the Taxpayer Advocate Service: *Provided*, That of the amounts made available for the Taxpayer Advocate Service, not less than \$5,500,000 shall be for identity theft and refund fraud casework. (*Department of the Treasury Appropriations Act, 2020.*)

**Program and Financing** (in millions of dollars)

Identification code 020-0912-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Pre-filing taxpayer assistance and education .....	616	657	667
0002 Filing and account services .....	1,962	1,883	1,996
0100 Subtotal, direct programs .....	2,578	2,540	2,663
0799 Total direct obligations .....	2,578	2,540	2,663
0801 Taxpayer Services (Reimbursable) .....	38	66	69
0900 Total new obligations, unexpired accounts .....	2,616	2,606	2,732
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	18		
1010 Unobligated balance transfer to other accts [020-0913] .....	-1		
1011 Unobligated balance transfer from other acct [020-5432] .....	6	4	100

1012 Unobligated balance transfers between expired and unexpired accounts .....	1		
1050 Unobligated balance (total) .....	24	4	100
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	2,557	2,512	2,563
1121 Appropriations transferred from other acct [020-0913] .....		24	
1160 Appropriation, discretionary (total) .....	2,557	2,536	2,563
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	38	66	69
1900 Budget authority (total) .....	2,595	2,602	2,632
1930 Total budgetary resources available .....	2,619	2,606	2,732
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-3		

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	194	200	207
3010 New obligations, unexpired accounts .....	2,616	2,606	2,732
3011 Obligations ("upward adjustments"), expired accounts .....	35		
3020 Outlays (gross) .....	-2,633	-2,591	-2,716
3041 Recoveries of prior year unpaid obligations, expired .....	-12	-8	-9
3050 Unpaid obligations, end of year .....	200	207	214
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-9		
3071 Change in uncollected pymts, Fed sources, expired .....	9		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	185	200	207
3200 Obligated balance, end of year .....	200	207	214

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....	2,595	2,602	2,632
Outlays, gross:			
4010 Outlays from new discretionary authority .....	2,410	2,412	2,440
4011 Outlays from discretionary balances .....	223	179	276
4020 Outlays, gross (total) .....	2,633	2,591	2,716
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-54	-74	-77
4033 Non-Federal sources .....	-26	-15	-15
4040 Offsets against gross budget authority and outlays (total) .....	-80	-89	-92
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts .....	42	23	23
4060 Additional offsets against budget authority only (total) .....	42	23	23
4070 Budget authority, net (discretionary) .....	2,557	2,536	2,563
4080 Outlays, net (discretionary) .....	2,553	2,502	2,624
4180 Budget authority, net (total) .....	2,557	2,536	2,563
4190 Outlays, net (total) .....	2,553	2,502	2,624

This appropriation primarily funds staffing for the processing of tax returns and related documents, and assistance for taxpayers in filing returns and paying taxes in a timely manner. It also supports a number of other activities, including forms, publications, and taxpayer advocacy services.

**Object Classification** (in millions of dollars)

Identification code 020-0912-0-1-803	2019 actual	2020 est.	2021 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	1,572	1,552	1,613
11.3 Other than full-time permanent .....	52	52	54
11.5 Other personnel compensation .....	130	55	71
11.9 Total personnel compensation .....	1,754	1,659	1,738
12.1 Civilian personnel benefits .....	621	644	683
13.0 Benefits for former personnel .....	29	34	34
21.0 Travel and transportation of persons .....	12	14	14
22.0 Transportation of things .....	1	1	1
23.3 Communications, utilities, and miscellaneous charges .....	2	1	2
24.0 Printing and reproduction .....	9	10	10
25.1 Advisory and assistance services .....	35	41	42
25.2 Other services from non-Federal sources .....	12	23	23
25.3 Other goods and services from Federal sources .....	59	58	60
26.0 Supplies and materials .....	4	6	7
41.0 Grants, subsidies, and contributions .....	40	48	48
42.0 Insurance claims and indemnities .....		1	1
99.0 Direct obligations .....	2,578	2,540	2,663
99.0 Reimbursable obligations .....	38	66	69

99.9	Total new obligations, unexpired accounts .....	2,616	2,606	2,732
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**Employment Summary**

Identification code 020-0912-0-1-803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	28,765	26,760	25,678
1001 Direct civilian full-time equivalent employment .....	96	60	1,510
2001 Reimbursable civilian full-time equivalent employment .....	507	862	905

**ENFORCEMENT**

For necessary expenses for tax enforcement activities of the Internal Revenue Service to determine and collect owed taxes, to provide legal and litigation support, to conduct criminal investigations, to enforce criminal statutes related to violations of internal revenue laws and other financial crimes, to purchase and hire passenger motor vehicles (31 U.S.C. 1343(b)), and to provide other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, **[\$5,010,000,000] \$5,071,260,000**, of which not to exceed \$250,000,000 shall remain available until September 30, **[2021] 2022**; of which not less than \$60,257,000 shall be for the Interagency Crime and Drug Enforcement program; and of which not to exceed \$15,000,000 shall be for investigative technology for the Criminal Investigation Division: *Provided*, That the amount made available for investigative technology for the Criminal Investigation Division shall be in addition to amounts made available for the Criminal Investigation Division under the "Operations Support" heading: *Provided further*, That of the funds provided under this paragraph, **\$5,071,260,000** is provided to meet the terms of section 251(b)(2) of the *Balanced Budget and Emergency Deficit Control Act of 1985, as amended*.

In addition, not less than \$279,983,000 for tax activities under this heading, including tax compliance to address the Federal tax gap: *Provided*, That such amount is additional new budget authority for tax activities, including tax compliance to address the Federal tax gap, as specified for purposes of section 251(b)(2) of the *Balanced Budget and Emergency Deficit Control Act of 1985, as amended*. (*Department of the Treasury Appropriations Act, 2020.*)

**Program and Financing** (in millions of dollars)

Identification code 020-0913-0-1-999	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Investigations .....	609	694	683
0002 Exam and Collections .....	3,845	4,130	4,262
0003 Regulatory .....	165	163	170
0004 Program Integrity Cap Adjustment .....			280
0100 Subtotal, Direct program .....	4,619	4,987	5,395
0799 Total direct obligations .....	4,619	4,987	5,395
0801 Enforcement (Reimbursable) .....	28	40	42
0900 Total new obligations, unexpired accounts .....	4,647	5,027	5,437

**Budgetary resources:**

<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	14	52	8
1011 Unobligated balance transfer from other acct [020-0912] .....	1		
1012 Unobligated balance transfers between expired and unexpired accounts .....	4		
1021 Recoveries of prior year unpaid obligations .....	2		
1033 Recoveries of prior year paid obligations .....	3	3	3
1050 Unobligated balance (total) .....	24	55	11
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	4,872	5,010	5,351
1120 Appropriations transferred to other acct [020-0919] .....	-194	-77	
1120 Appropriations transferred to other acct [020-0912] .....		-24	
1160 Appropriation, discretionary (total) .....	4,678	4,909	5,351
<b>Spending authority from offsetting collections, discretionary:</b>			
1700 Collected .....	19	35	37
1701 Change in uncollected payments, Federal sources .....	19	36	38
1750 Spending auth from offsetting collections, disc (total) .....	38	71	75
1900 Budget authority (total) .....	4,716	4,980	5,426
1930 Total budgetary resources available .....	4,740	5,035	5,437
<b>Memorandum (non-add) entries:</b>			
1940 Unobligated balance expiring .....	-41		
1941 Unexpired unobligated balance, end of year .....	52	8	

**Change in obligated balance:**

<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	383	417	459
3010 New obligations, unexpired accounts .....	4,647	5,027	5,437
3011 Obligations ("upward adjustments"), expired accounts .....	31		
3020 Outlays (gross) .....	-4,625	-4,970	-5,379
3040 Recoveries of prior year unpaid obligations, unexpired .....	-2		
3041 Recoveries of prior year unpaid obligations, expired .....	-17	-15	-15
3050 Unpaid obligations, end of year .....	417	459	502
<b>Uncollected payments:</b>			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-36	-21	-57
3070 Change in uncollected pymts, Fed sources, unexpired .....	-19	-36	-38
3071 Change in uncollected pymts, Fed sources, expired .....	34		
3090 Uncollected pymts, Fed sources, end of year .....	-21	-57	-95
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	347	396	402
3200 Obligated balance, end of year .....	396	402	407

**Budget authority and outlays, net:**

<b>Discretionary:</b>			
4000 Budget authority, gross .....	4,716	4,980	5,426
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	4,267	4,595	5,007
4011 Outlays from discretionary balances .....	357	374	371
4020 Outlays, gross (total) .....	4,624	4,969	5,378
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4030 Federal sources .....	-65	-65	-66
4033 Non-Federal sources .....	-23	-20	-20
4040 Offsets against gross budget authority and outlays (total) .....	-88	-85	-86
<b>Additional offsets against gross budget authority only:</b>			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-19	-36	-38
4052 Offsetting collections credited to expired accounts .....	66	47	46
4053 Recoveries of prior year paid obligations, unexpired accounts .....	3	3	3
4060 Additional offsets against budget authority only (total) .....	50	14	11
4070 Budget authority, net (discretionary) .....	4,678	4,909	5,351
4080 Outlays, net (discretionary) .....	4,536	4,884	5,292
<b>Mandatory:</b>			
<b>Outlays, gross:</b>			
4101 Outlays from mandatory balances .....	1	1	1
4180 Budget authority, net (total) .....	4,678	4,909	5,351
4190 Outlays, net (total) .....	4,537	4,885	5,293

This appropriation primarily funds staffing for: the examination of tax returns, both domestic and international; the administrative and judicial settlement of taxpayer appeals of examination findings; technical rulings; monitoring employee pension plans; determining qualifications of organizations seeking tax-exempt status; examining the tax returns of exempt organizations; enforcing statutes relating to detection and investigation of criminal violations of the internal revenue laws and other financial crimes; identifying underreporting of tax obligations; securing unfiled tax returns; and collecting unpaid accounts. In addition to the base resources, the Budget proposes \$280 million in a cap adjustment for additional tax enforcement and compliance activities.

**Object Classification** (in millions of dollars)

Identification code 020-0913-0-1-999	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	2,978	3,130	3,357
11.3 Other than full-time permanent .....	29	33	34
11.5 Other personnel compensation .....	122	111	140
11.8 Special personal services payments .....	29	22	23
11.9 Total personnel compensation .....	3,158	3,296	3,554
12.1 Civilian personnel benefits .....	1,136	1,255	1,377
13.0 Benefits for former personnel .....		1	1
21.0 Travel and transportation of persons .....	66	100	127
22.0 Transportation of things .....	9	9	13
23.3 Communications, utilities, and miscellaneous charges .....	3	2	2
24.0 Printing and reproduction .....	2	3	3
25.1 Advisory and assistance services .....	135	157	152
25.2 Other services from non-Federal sources .....	32	51	54
25.3 Other goods and services from Federal sources .....	35	38	47
25.7 Operation and maintenance of equipment .....	1	2	5
26.0 Supplies and materials .....	20	36	36

ENFORCEMENT—Continued  
Object Classification—Continued

Identification code 020-0913-0-1-999	2019 actual	2020 est.	2021 est.
31.0 Equipment .....	13	24	14
42.0 Insurance claims and indemnities .....	1	1	1
91.0 Unvouchered .....	8	12	9
99.0 Direct obligations .....	4,619	4,987	5,395
99.0 Reimbursable obligations .....	28	40	42
99.9 Total new obligations, unexpired accounts .....	4,647	5,027	5,437

Employment Summary

Identification code 020-0913-0-1-999	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	33,484	35,388	37,895
2001 Reimbursable civilian full-time equivalent employment .....	45	62	65

OPERATIONS SUPPORT

For necessary expenses of the Internal Revenue Service to support taxpayer services and enforcement programs, including rent payments; facilities services; printing; postage; physical security; headquarters and other IRS-wide administration activities; research and statistics of income; telecommunications; information technology development, enhancement, operations, maintenance, and security; the hire of passenger motor vehicles (31 U.S.C. 1343(b)); the operations of the Internal Revenue Service Oversight Board; and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner; **[\$3,808,500,000] \$4,104,689,000**, of which not to exceed \$250,000,000 shall remain available until September 30, **[2021] 2022**; of which not to exceed \$10,000,000 shall remain available until expended for acquisition of equipment and construction, repair and renovation of facilities; of which not to exceed \$1,000,000 shall remain available until September 30, **[2022] 2023**, for research; **[of which not less than \$10,000,000, to remain available until expended, shall be available for establishment of an application through which entities registering and renewing registrations in the System for Award Management may request an authenticated electronic certification stating that the entity does or does not have a seriously delinquent tax debt;]** and of which not to exceed \$20,000 shall be for official reception and representation expenses: *Provided*, That not later than 30 days after the end of each quarter, the Internal Revenue Service shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate and the Comptroller General of the United States detailing **[the cost and schedule performance for its major information technology investments, including the purpose and life-cycle stages of the investments; the reasons for any cost and schedule variances; the risks of such investments and strategies the Internal Revenue Service is using to mitigate such risks; and the expected developmental milestones to be achieved and costs to be incurred in the next quarter]** *major information technology investments in the Internal Revenue Service Integrated Modernization Business Plan portfolio, including detailed, plain language summaries on the status of plans, costs, and results; prior results and actual expenditures of the prior quarter; upcoming deliverables and costs for the fiscal year; risks and mitigation strategies associated with ongoing work; reasons for any cost or schedule variances; and total expenditures by fiscal year. Provided further*, That the Internal Revenue Service shall include, in its budget justification for fiscal year **[2021] 2022**, a summary of cost and schedule performance information for its major information technology systems: *Provided further*, That of the funds provided under this paragraph, \$4,104,689,000 is provided to meet the terms of section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended.

*In addition, not less than \$120,017,000 shall be for tax activities under this heading, including tax compliance to address the Federal tax gap: Provided, That such amount is additional new budget authority for tax activities, including tax compliance to address the Federal tax gap, as specified for purposes of section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended. (Department of the Treasury Appropriations Act, 2020.)*

Program and Financing (in millions of dollars)

Identification code 020-0919-0-1-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0002 Infrastructure .....	897	879	899
0003 Shared Services and Support .....	911	983	1,064
0004 Information Services .....	2,476	2,456	2,611

0005 Program Integrity Cap Adjustment .....			120
0100 Subtotal, direct programs .....	4,284	4,318	4,694
0799 Total direct obligations .....	4,284	4,318	4,694
0801 Operations Support (Reimbursable) .....	58	65	68
0900 Total new obligations, unexpired accounts .....	4,342	4,383	4,762

Budgetary resources:

<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	193	58	58
1011 Unobligated balance transfer from other acct [020-5432] .....	218	410	63
1012 Unobligated balance transfers between expired and unexpired accounts .....	6		
1021 Recoveries of prior year unpaid obligations .....	9	9	9
1050 Unobligated balance (total) .....	426	477	130
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	3,724	3,808	4,225
1121 Appropriations transferred from other acct [020-5432] .....		14	387
1121 Appropriations transferred from other acct [020-0913] .....	194	77	
1160 Appropriation, discretionary (total) .....	3,918	3,899	4,612
<b>Spending authority from offsetting collections, discretionary:</b>			
1700 Collected .....	53	65	68
1701 Change in uncollected payments, Federal sources .....	5		
1750 Spending auth from offsetting collections, disc (total) .....	58	65	68
1900 Budget authority (total) .....	3,976	3,964	4,680
1930 Total budgetary resources available .....	4,402	4,441	4,810
<b>Memorandum (non-add) entries:</b>			
1940 Unobligated balance expiring .....	-2		
1941 Unexpired unobligated balance, end of year .....	58	58	48

Change in obligated balance:

<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	1,231	1,161	1,208
3010 New obligations, unexpired accounts .....	4,342	4,383	4,762
3011 Obligations ("upward adjustments"), expired accounts .....	20		
3020 Outlays (gross) .....	-4,367	-4,279	-4,489
3040 Recoveries of prior year unpaid obligations, unexpired .....	-9	-9	-9
3041 Recoveries of prior year unpaid obligations, expired .....	-56	-48	-48
3050 Unpaid obligations, end of year .....	1,161	1,208	1,424
<b>Uncollected payments:</b>			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-9	-5	-5
3070 Change in uncollected pymts, Fed sources, unexpired .....	-5		
3071 Change in uncollected pymts, Fed sources, expired .....	9		
3090 Uncollected pymts, Fed sources, end of year .....	-5	-5	-5
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	1,222	1,156	1,203
3200 Obligated balance, end of year .....	1,156	1,203	1,419

Budget authority and outlays, net:

<b>Discretionary:</b>			
4000 Budget authority, gross .....	3,976	3,964	4,680
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	3,136	3,143	3,548
4011 Outlays from discretionary balances .....	1,231	1,136	941
4020 Outlays, gross (total) .....	4,367	4,279	4,489
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4030 Federal sources .....	-63	-67	-70
4033 Non-Federal sources .....	-13	-9	-9
4040 Offsets against gross budget authority and outlays (total) .....	-76	-76	-79
<b>Additional offsets against gross budget authority only:</b>			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-5		
4052 Offsetting collections credited to expired accounts .....	23	11	11
4060 Additional offsets against budget authority only (total) .....	18	11	11
4070 Budget authority, net (discretionary) .....	3,918	3,899	4,612
4080 Outlays, net (discretionary) .....	4,291	4,203	4,410
4180 Budget authority, net (total) .....	3,918	3,899	4,612
4190 Outlays, net (total) .....	4,291	4,203	4,410

This appropriation provides resources for overall planning, direction, operations, and critical infrastructure activities for the IRS. These activities include IT and cybersecurity that keep tax systems running and protect taxpayer data, the financial management activities that ensure effective stewardship of the nation's revenues, and the physical infrastructure that help IRS employees serve customers in office, campus, and Taxpayer As-

sistance Center sites. Telecommunications, human resource, and communications infrastructure are also critical components of this appropriation and are vital to maintaining adequate levels of customer service and the post-filing processes necessary for the tax system to function. In addition to the base resources, the Budget proposes \$120 million in a cap adjustment to support additional tax enforcement and compliance activities.

**Object Classification** (in millions of dollars)

Identification code 020–0919–0–1–803	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	1,143	1,327	1,396
11.3 Other than full-time permanent .....	6	6	6
11.5 Other personnel compensation .....	20	20	30
11.9 Total personnel compensation .....	1,169	1,353	1,432
12.1 Civilian personnel benefits .....	381	443	476
21.0 Travel and transportation of persons .....	16	17	19
22.0 Transportation of things .....	13	14	15
23.1 Rental payments to GSA .....	582	580	592
23.2 Rental payments to others .....	11	11	12
23.3 Communications, utilities, and miscellaneous charges .....	319	329	365
24.0 Printing and reproduction .....	18	19	20
25.1 Advisory and assistance services .....	978	866	981
25.2 Other services from non-Federal sources .....	31	30	41
25.3 Other goods and services from Federal sources .....	73	71	77
25.4 Operation and maintenance of facilities .....	189	187	199
25.6 Medical care .....	14	15	16
25.7 Operation and maintenance of equipment .....	64	62	67
26.0 Supplies and materials .....	9	11	12
31.0 Equipment .....	376	255	307
32.0 Land and structures .....	41	55	63
99.0 Direct obligations .....	4,284	4,318	4,694
99.0 Reimbursable obligations .....	58	65	68
99.9 Total new obligations, unexpired accounts .....	4,342	4,383	4,762

**Employment Summary**

Identification code 020–0919–0–1–803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	10,749	11,970	12,156
1001 Direct civilian full-time equivalent employment .....		15	10
2001 Reimbursable civilian full-time equivalent employment .....	90	54	57

**BUSINESS SYSTEMS MODERNIZATION**

For necessary expenses of the Internal Revenue Service's business systems modernization program, **[\$180,000,000]** \$300,000,000, to remain available until September 30, **[2022]** 2023, for the capital asset acquisition of information technology systems, including management and related contractual costs of said acquisitions, including related Internal Revenue Service labor costs, and contractual costs associated with operations authorized by 5 U.S.C. 3109: *Provided*, That not later than 30 days after the end of each quarter, the Internal Revenue Service shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate and the Comptroller General of the United States detailing **[**the cost and schedule performance for major information technology investments, including the purposes and life-cycle stages of the investments; the reasons for any cost and schedule variances; the risks of such investments and the strategies the Internal Revenue Service is using to mitigate such risks; and the expected developmental milestones to be achieved and costs to be incurred in the next quarter**]** *major information technology investments in the Internal Revenue Service Integrated Modernization Business Plan portfolio, including detailed, plain language summaries on the status of plans, costs, and results; prior results and actual expenditures of the prior quarter; upcoming deliverables and costs for the fiscal year; risks and mitigation strategies associated with ongoing work; reasons for any cost or schedule variances; and total expenditures by fiscal year. (Department of the Treasury Appropriations Act, 2020.)*

**Program and Financing** (in millions of dollars)

Identification code 020–0921–0–1–803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Business Systems Modernization .....	345	279	276

**Budgetary resources:**

<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	134	30	36
1010 Unobligated balance transfer to other accts [020–5432] .....	–1		
1011 Unobligated balance transfer from other acct [020–5432] .....		102	
1021 Recoveries of prior year unpaid obligations .....	2	3	3
1050 Unobligated balance (total) .....	135	135	39
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	150	180	300
1121 Appropriations transferred from other acct [020–5432] .....	90		
1160 Appropriation, discretionary (total) .....	240	180	300
1930 Total budgetary resources available .....	375	315	339
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	30	36	63

**Change in obligated balance:**

<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	96	171	217
3010 New obligations, unexpired accounts .....	345	279	276
3020 Outlays (gross) .....	–265	–228	–258
3040 Recoveries of prior year unpaid obligations, unexpired .....	–2	–3	–3
3041 Recoveries of prior year unpaid obligations, expired .....	–3	–2	–2
3050 Unpaid obligations, end of year .....	171	217	230
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	96	171	217
3200 Obligated balance, end of year .....	171	217	230

**Budget authority and outlays, net:**

<b>Discretionary:</b>			
4000 Budget authority, gross .....	240	180	300
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	103	99	165
4011 Outlays from discretionary balances .....	162	129	93
4020 Outlays, gross (total) .....	265	228	258
4180 Budget authority, net (total) .....	240	180	300
4190 Outlays, net (total) .....	265	228	258

This appropriation provides resources for the planning and capital asset acquisition of information technology to modernize key tax administration systems. Since 2012, the IRS has processed individual taxpayer returns on a daily processing cycle that has enhanced IRS tax administration and improved customer service by allowing faster refunds for more taxpayers, more timely account updates, and faster issuance of taxpayer notices. This account provides funding to support: the Customer Account Data Engine (CADE2); the taxpayer's online experience and secure digital communications and capabilities; and fraud detection, resolution, and prevention through the Return Review Program. The Budget includes funding for a multi-year plan to transform the taxpayer experience and modernize the core tax processing systems while enhancing information technology and taxpayer protections.

**Object Classification** (in millions of dollars)

Identification code 020–0921–0–1–803	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	60	58	66
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	61	59	67
12.1 Civilian personnel benefits .....	18	17	21
21.0 Travel and transportation of persons .....	1	1	1
25.1 Advisory and assistance services .....	251	186	154
25.7 Operation and maintenance of equipment .....	1	1	2
31.0 Equipment .....	13	15	31
99.0 Direct obligations .....	345	279	276
99.9 Total new obligations, unexpired accounts .....	345	279	276

BUSINESS SYSTEMS MODERNIZATION—Continued  
Employment Summary

Identification code 020-0921-0-1-803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	460	426	517

BUILD AMERICA BOND PAYMENTS, RECOVERY ACT

Program and Financing (in millions of dollars)

Identification code 020-0935-0-1-806	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Build America Bond Payments, Recovery Act (Direct) .....	3,356	3,356	3,566
0900 Total new obligations, unexpired accounts (object class 41.0) .....	3,356	3,356	3,566
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	3,578	3,566	3,566
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-222	-210	.....
1260 Appropriations, mandatory (total) .....	3,356	3,356	3,566
1930 Total budgetary resources available .....	3,356	3,356	3,566
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	3,356	3,356	3,566
3020 Outlays (gross) .....	-3,356	-3,356	-3,566
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	3,356	3,356	3,566
Outlays, gross:			
4100 Outlays from new mandatory authority .....	3,356	3,356	3,566
4180 Budget authority, net (total) .....	3,356	3,356	3,566
4190 Outlays, net (total) .....	3,356	3,356	3,566

The American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1531, allows state and local governments to issue Build America Bonds through December 31, 2010. These tax credit bonds, which include Recovery Zone Bonds, differ from tax-exempt governmental obligation bonds in two principal ways: 1) interest paid on tax credit bonds is taxable; and 2) a portion of the interest paid on tax credit bonds takes the form of a Federal tax credit. The bond issuer may elect to receive a direct payment in the amount of the tax credit for obligations issued before January 1, 2011. This account reflects the continuing interest payments over time.

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020-0906-0-1-609	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Earned Income Credit Exceeds Liability for Tax (Direct) .....	59,209	60,258	63,651
0900 Total new obligations, unexpired accounts (object class 41.0) .....	59,209	60,258	63,651
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	59,209	60,258	63,651
1930 Total budgetary resources available .....	59,209	60,258	63,651
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	59,209	60,258	63,651
3020 Outlays (gross) .....	-59,209	-60,258	-63,651
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	59,209	60,258	63,651

Outlays, gross:			
4100 Outlays from new mandatory authority .....	59,209	60,258	63,651
4180 Budget authority, net (total) .....	59,209	60,258	63,651
4190 Outlays, net (total) .....	59,209	60,258	63,651

Summary of Budget Authority and Outlays (in millions of dollars)

	2019 actual	2020 est.	2021 est.
Enacted/requested:			
Budget Authority .....	59,209	60,258	63,651
Outlays .....	59,209	60,258	63,651
Legislative proposal, subject to PAYGO:			
Budget Authority .....	.....	.....	-345
Outlays .....	.....	.....	-345
Total:			
Budget Authority .....	59,209	60,258	63,306
Outlays .....	59,209	60,258	63,306

The Earned Income Tax Credit (EITC) was enacted by the Tax Reduction Act of 1975 (Public Law 94-12) and made permanent by the Revenue Adjustment Act of 1978 (Public Law 95-600). The credit was subsequently modified by Public Laws 99-514, 101-508, 103-66, 107-16, 111-5, 111-312, 112-240, and 114-113. The amount of EITC a taxpayer may receive depends on the number of qualifying children the taxpayer has. The amount of EITC a taxpayer may receive initially increases as the taxpayer earns more income, then remains constant over a range of earned income, and then decreases as earned income increases further. The credit phases out based on the greater of (1) earned income and (2) adjusted gross income. As provided by law, there are instances where the EITC exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer.

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-0906-4-1-609	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Earned Income Credit Exceeds Liability for Tax (Direct) .....	.....	.....	-345
0900 Total new obligations, unexpired accounts (object class 41.0) .....	.....	.....	-345
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	.....	.....	-345
1930 Total budgetary resources available .....	.....	.....	-345
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	.....	-345
3020 Outlays (gross) .....	.....	.....	345
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	.....	.....	-345
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	.....	-345
4180 Budget authority, net (total) .....	.....	.....	-345
4190 Outlays, net (total) .....	.....	.....	-345

The Budget includes several proposals that impact the Earned Income Tax Credit. Proposals include: require a Social Security number valid for work in order to qualify for the credit; provide the Internal Revenue Service (IRS) with greater flexibility to address correctable errors; improve clarity in worker classification and information reporting requirements; provide explicit authority for the IRS to oversee paid tax return preparers; and reform medical liability.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX

**Program and Financing** (in millions of dollars)

Identification code 020–0922–0–1–609	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Child Tax Credit Exceeds Liability for Tax (Direct) .....	28,898	29,615	29,477
0900 Total new obligations, unexpired accounts (object class 41.0) .....	28,898	29,615	29,477
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	28,898	29,615	29,477
1930 Total budgetary resources available .....	28,898	29,615	29,477
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	28,898	29,615	29,477
3020 Outlays (gross) .....	-28,898	-29,615	-29,477

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	28,898	29,615	29,477
Outlays, gross:			
4100 Outlays from new mandatory authority .....	28,898	29,615	29,477
4180 Budget authority, net (total) .....	28,898	29,615	29,477
4190 Outlays, net (total) .....	28,898	29,615	29,477

**Summary of Budget Authority and Outlays** (in millions of dollars)

	2019 actual	2020 est.	2021 est.
<b>Enacted/requested:</b>			
Budget Authority .....	28,898	29,615	29,477
Outlays .....	28,898	29,615	29,477
<b>Legislative proposal, subject to PAYGO:</b>			
Budget Authority .....			-135
Outlays .....			-135
<b>Total:</b>			
Budget Authority .....	28,898	29,615	29,342
Outlays .....	28,898	29,615	29,342

The Child Tax Credit (CTC) was enacted by the Taxpayer Relief Act of 1997 (P.L. 105–34). The CTC was subsequently modified by Public Laws 107–16, 111–5, 111–312, 112–240, and 114–113. The Tax Cuts and Jobs Act (TCJA, P.L. 115–97) increased the credit to \$2,000 per qualifying dependent child under age 17 for tax years 2018–2025. The CTC phases out for higher income taxpayers. Taxpayers with insufficient tax liability to claim the entire CTC may receive up to \$1,400 in a refundable credit, known as the Additional Child Tax Credit (ACTC). TCJA also provided that, in order to receive the CTC and/or ACTC, a taxpayer must include a Social Security Number for each qualifying child for whom the credit is claimed on the tax return.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX  
(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 020–0922–4–1–609	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Child Tax Credit Exceeds Liability for Tax (Direct) .....			-135
0900 Total new obligations, unexpired accounts (object class 41.0) .....			-135
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			-135
1930 Total budgetary resources available .....			-135
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			-135

3020	Outlays (gross) .....	135
<b>Budget authority and outlays, net:</b>		
Mandatory:		
4090 Budget authority, gross .....		-135
Outlays, gross:		
4100 Outlays from new mandatory authority .....		-135
4180 Budget authority, net (total) .....		-135
4190 Outlays, net (total) .....		-135

The Budget includes several proposals that impact the Child Tax Credit. Proposals include: require a Social Security number valid for work in order to qualify for the credit; provide the Internal Revenue Service (IRS) with greater flexibility to address correctable errors; improve clarity in worker classification and information reporting requirements; provide explicit authority for the IRS to oversee paid tax return preparers; and reform medical liability.

PAYMENT WHERE HEALTH COVERAGE TAX CREDIT EXCEEDS LIABILITY FOR TAX

**Program and Financing** (in millions of dollars)

Identification code 020–0923–0–1–551	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Health Coverage Tax Credit Exceeds Liability for T (Direct) .....	24	29	7
0900 Total new obligations, unexpired accounts (object class 41.0) .....	24	29	7

<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	24	29	7
1930 Total budgetary resources available .....	24	29	7

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	24	29	7
3020 Outlays (gross) .....	-24	-29	-7

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	24	29	7
Outlays, gross:			
4100 Outlays from new mandatory authority .....	24	29	7
4180 Budget authority, net (total) .....	24	29	7
4190 Outlays, net (total) .....	24	29	7

The Health Coverage Tax Credit (HCTC) is a refundable tax credit that pays 72.5% of qualified health insurance premiums for eligible individuals and their families (as provided in IRC 35(a)). Those eligible include certain recipients of Trade Adjustment Assistance (TAA) and beneficiaries of the Pension Benefit Guaranty Corporation who are aged 55 through 64. Individuals cannot claim both HCTC and a premium tax credit for the same coverage. The credit can be paid in advance. The HCTC was created in the Trade Act of 2002 (P.L. 107–210), subsequently extended, temporarily eliminated in 2014 (P.L. 112–40, section 241), then later reinstated through December 31, 2019 (P.L. 114–27, section 407). The Further Consolidated Appropriations Act, 2020 (P.L. 116–94, section 146) extended the credit through December 31, 2020.

PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS LIABILITY FOR TAX

**Program and Financing** (in millions of dollars)

Identification code 020–0951–0–1–551	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Small Business Health Insurance Tax Credit Exceeds (Direct) .....	1	1	1
0900 Total new obligations, unexpired accounts (object class 41.0) .....	1	1	1

PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS  
LIABILITY FOR TAX—Continued  
**Program and Financing—Continued**

Identification code 020–0951–0–1–551	2019 actual	2020 est.	2021 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	1	1	1
1930	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000	1	2	2
3010	1	1	1
3020		-1	-1
3050	2	2	2
Memorandum (non-add) entries:			
3100	1	2	2
3200	2	2	2
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	1	1	1
Outlays, gross:			
4100		1	1
4180	1	1	1
4190	1	1	1

The Patient Protection and Affordable Care Act of 2010 (P.L. 111–148), section 1421, allows certain small employers (including small tax-exempt employers) to claim a credit when they pay at least half of the health care premiums for single health insurance coverage for their employees. Small employers can claim the credit for 2010 through 2013 and after that for the first two consecutive years of having coverage purchased through the small business health options program. Generally, employers that have fewer than 25 full-time equivalent employees and pay wages averaging less than \$50,000 per employee per year may qualify for the credit.

This account includes state innovation waiver pass-through payments in lieu of the Small Business Health Insurance Tax Credit to qualifying states under section 1332(a)(3) of the PPACA.

4190	Outlays, net (total)	8,232	6,685	3,288
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This account shows the outlays for the provision that allows certain businesses to accelerate the recognition of a portion of certain other credits in lieu of taking bonus depreciation. The Housing and Economic Recovery Act of 2008 (P.L. 110–289), section 3081, allowed certain businesses to accelerate the recognition of a portion of their unused pre–2006 alternative minimum tax (AMT) or research and development (R&D) credits in lieu of taking bonus depreciation. The maximum increase amount is capped at the lesser of \$30 million or 6 percent of eligible AMT and R&D credits. The accelerated credit amount is refundable. The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1201(b), extended this temporary benefit through 2009. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111–312), section 401(c), extended this temporary benefit through the end of 2012, but only with respect to AMT credits. The American Taxpayer Relief Act of 2012 (P.L. 112–240), section 331(c), extended this temporary benefit through 2013 only with respect to AMT credits. The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113–295), section 125(c), extended this temporary benefit through 2014 only with respect to AMT credits. The Protecting Americans from Tax Hikes (PATH) Act of 2015 (P.L. 114–113), extended this provision through 2015. The PATH Act also extended and modified this provision for 2016 through 2019.

The Tax Cuts and Jobs Act (P.L. 115–97) (TCJA) repealed the corporate alternative minimum tax. To conform to this repeal, the election to accelerate AMT credits in lieu of taking bonus depreciation was repealed, effective for property placed in service after September 27, 2017. P.L. 115–97 allows prior year AMT credits to offset regular tax liability for any taxable year. In addition, AMT credits are refundable for any taxable year beginning after 2017 and before 2022 in an amount equal to 50 percent (100 percent in the case of taxable years beginning in 2021) of the excess of the minimum tax credit for the taxable year over the amount of the credit allowable for the year against regular tax liability. The refundable corporate minimum tax credit claimed under sections 53 and 168(k)(4) of title 26, U.S. Code as in effect for taxable years beginning before Jan. 1, 2018, is not direct spending under the Balanced Budget and Deficit Control Act, as amended, and thus is not subject to sequestration.

PAYMENT WHERE CERTAIN TAX CREDITS EXCEED LIABILITY FOR CORPORATE TAX

**Program and Financing** (in millions of dollars)

Identification code 020–0931–0–1–376	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001	1,062	226	
0002	7,170	6,459	3,288
0900	8,232	6,685	3,288
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	8,302	6,685	3,288
1230			
	-70		
1260	8,232	6,685	3,288
1930	8,232	6,685	3,288
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010	8,232	6,685	3,288
3020	-8,232	-6,685	-3,288
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	8,232	6,685	3,288
Outlays, gross:			
4100	8,232	6,685	3,288
4180	8,232	6,685	3,288

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX

**Program and Financing** (in millions of dollars)

Identification code 020–0932–0–1–502	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001	2,881	3,855	3,853
0900	2,881	3,855	3,853
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	2,881	3,855	3,853
1930	2,881	3,855	3,853
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010	2,881	3,855	3,853
3020	-2,881	-3,855	-3,853
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	2,881	3,855	3,853
Outlays, gross:			
4100	2,881	3,855	3,853
4180	2,881	3,855	3,853
4190	2,881	3,855	3,853



**Summary of Budget Authority and Outlays** (in millions of dollars)

	2019 actual	2020 est.	2021 est.
<b>Enacted/requested:</b>			
Budget Authority .....	2,881	3,855	3,853
Outlays .....	2,881	3,855	3,853
<b>Legislative proposal, subject to PAYGO:</b>			
Budget Authority .....			-135
Outlays .....			-135
<b>Total:</b>			
Budget Authority .....	2,881	3,855	3,718
Outlays .....	2,881	3,855	3,718

The American Opportunity Tax Credit (AOTC) was enacted by the American Recovery and Reinvestment Act of 2009 (Public Law 111-5), was extended temporarily by Public Laws 111-312 and 112-240, and was made permanent by Public Law 114-113. A taxpayer may claim an AOTC of 100 percent of the first \$2,000 of qualified tuition, fees, and course materials paid by the taxpayer for each eligible student or dependent and 25 percent of the next \$2,000 of these qualifying expenses. Up to 40 percent of the otherwise eligible credit is refundable. The AOTC may be claimed only for the first four years of post-secondary education per student. The AOTC phases out for higher income taxpayers as the taxpayers income increases. As provided by law, there are instances where a taxpayer is entitled to a payment because the AOTC to which the taxpayer is entitled exceeds the amount of tax liability owed through the individual income tax system.

**PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX**  
(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 020-0932-4-1-502	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment Where American Opportunity Credit Exceeds Liability for (Direct) .....			-135
0900 Total new obligations, unexpired accounts (object class 41.0) .....			-135
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			-135
1930 Total budgetary resources available .....			-135
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			-135
3020 Outlays (gross) .....			135
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			-135
Outlays, gross:			
4100 Outlays from new mandatory authority .....			-135
4180 Budget authority, net (total) .....			-135
4190 Outlays, net (total) .....			-135

The Budget includes a proposal to provide the Internal Revenue Service (IRS) with greater flexibility to address correctable errors on tax returns.

**PAYMENT TO ISSUER OF QUALIFIED ENERGY CONSERVATION BONDS**

**Program and Financing** (in millions of dollars)

Identification code 020-0948-0-1-272	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment to Issuer of Qualified Energy Conservation Bonds (Direct) .....	40	40	43
0900 Total new obligations, unexpired accounts (object class 41.0) .....	40	40	43

**Budgetary resources:**

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	43	43	43
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-3	-3	
1260 Appropriations, mandatory (total) .....	40	40	43
1930 Total budgetary resources available .....	40	40	43
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	40	40	43
3020 Outlays (gross) .....	-40	-40	-43

**Budget authority and outlays, net:**

Mandatory:			
4090 Budget authority, gross .....	40	40	43
Outlays, gross:			
4100 Outlays from new mandatory authority .....	40	40	43
4180 Budget authority, net (total) .....	40	40	43
4190 Outlays, net (total) .....	40	40	43

The Emergency Economic Stabilization Act of 2008 (P.L. 110-343), section 301, created Qualified Energy Conservation Bonds; and the American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1112, increased the limitation on issuance of qualified energy conservation bonds from \$800 million to \$3.2 billion.

The Hiring Incentives to Restore Employment Act (P.L. 111-147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified Energy Conservation Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

**PAYMENT TO ISSUER OF NEW CLEAN RENEWABLE ENERGY BONDS**

**Program and Financing** (in millions of dollars)

Identification code 020-0947-0-1-271	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment to Issuer of New Clean Renewable Energy Bonds (Direct) .....	48	48	51
0900 Total new obligations, unexpired accounts (object class 41.0) .....	48	48	51
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	51	51	51
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-3	-3	
1260 Appropriations, mandatory (total) .....	48	48	51
1930 Total budgetary resources available .....	48	48	51
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	48	48	51
3020 Outlays (gross) .....	-48	-48	-51
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	48	48	51
Outlays, gross:			
4100 Outlays from new mandatory authority .....	48	48	51
4180 Budget authority, net (total) .....	48	48	51
4190 Outlays, net (total) .....	48	48	51

The Emergency Economic Stabilization Act of 2008 (P.L. 110-343), section 107, created New Clean Renewable Energy Bonds, and the American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1111, increased the limitation on issuance of New Clean Renewable Energy Bonds to a total limitation of \$2.4 billion.

PAYMENT TO ISSUER OF NEW CLEAN RENEWABLE ENERGY BONDS—Continued

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of New Clean Renewable Energy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED SCHOOL CONSTRUCTION BONDS

Program and Financing (in millions of dollars)

Identification code 020–0946–0–1–501	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment to Issuer of Qualified School Construction Bonds (Direct) .....	650	650	691
0900 Total new obligations, unexpired accounts (object class 41.0) .....	650	650	691
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	693	691	691
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	–43	–41	.....
1260 Appropriations, mandatory (total) .....	650	650	691
1930 Total budgetary resources available .....	650	650	691
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	650	650	691
3020 Outlays (gross) .....	–650	–650	–691
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	650	650	691
Outlays, gross:			
4100 Outlays from new mandatory authority .....	650	650	691
4180 Budget authority, net (total) .....	650	650	691
4190 Outlays, net (total) .....	650	650	691

The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1521, created Qualified School Construction Bonds with a calendar year limitation of \$11 billion for 2009 and 2010, and zero after 2010.

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified School Construction Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED ZONE ACADEMY BONDS

Program and Financing (in millions of dollars)

Identification code 020–0945–0–1–501	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payment to Issuer of Qualified Zone Academy Bonds (Direct) ....	43	43	46
0900 Total new obligations, unexpired accounts (object class 41.0) .....	43	43	46
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	46	46	46
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	–3	–3	.....
1260 Appropriations, mandatory (total) .....	43	43	46
1930 Total budgetary resources available .....	43	43	46

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	43	43	46
3020 Outlays (gross) .....	–43	–43	–46

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	43	43	46
Outlays, gross:			
4100 Outlays from new mandatory authority .....	43	43	46
4180 Budget authority, net (total) .....	43	43	46
4190 Outlays, net (total) .....	43	43	46

The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1522, extended and expanded the calendar year limitation for Qualified Zone Academy Bonds to \$1.4 billion for 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111–312), section 758, extended the Qualified Zone Academy Bonds for 2011 and reduced the calendar year limitation to \$400 million. The American Taxpayer Relief Act of 2012 (P.L. 112–240), section 310, extended the calendar year limitation of \$400 million through tax year 2013 (a two-year extension). The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113–295), section 120, extended the calendar year limitation of \$400 million through tax year 2014 (a one-year extension). The Protecting Americans from Tax Hikes Act of 2015 (P.L. 114–113), extended the calendar year limitation of \$400 million through tax year 2016 (a two-year extension).

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amends section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified Zone Academy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 (P.L. 111–312) amended section 6431(f)(3)(A)(iii) to provide that direct pay treatment for Qualified Zone Academy Bonds is not available for Qualified Zone Academy Bond allocations from the 2011 national limitation or any carry forward of the 2011 allocation.

PAYMENT TO UNITED STATES VIRGIN ISLANDS AND PUERTO RICO FOR DISASTER TAX RELIEF

Program and Financing (in millions of dollars)

Identification code 020–0159–0–1–609	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Payments to Puerto Rico .....	200	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	200	.....	.....
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	200	.....	.....
1930 Total budgetary resources available .....	200	.....	.....
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	200	.....	.....
3020 Outlays (gross) .....	–200	.....	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	200	.....	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	200	.....	.....
4180 Budget authority, net (total) .....	200	.....	.....
4190 Outlays, net (total) .....	200	.....	.....

The Disaster Tax Relief and Airport and Airway Extension Act of 2017 (P.L. 115–63) amended the Internal Revenue Code to allow various tax

credits, deductions, and modifications to existing rules for individuals and businesses affected by Hurricanes Harvey, Irma, and Maria. Section 504(d) provided that the Department of the Treasury pay: (1) to the U.S. Virgin Islands amounts equal to the loss in revenues to the U.S. Virgin Islands by reason of the provisions of this title, and (2) to the Commonwealth of Puerto Rico amounts equal to the aggregate benefits that would have been provided to residents of Puerto Rico by reason of the provisions of this title if a mirror code tax system had been in effect in Puerto Rico. Activity to date reflects payments to the Commonwealth of Puerto Rico pursuant to the Employee Retention Tax Credit Implementation Plan approved by the Department of the Treasury.

REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST

Program and Financing (in millions of dollars)

Identification code 020–0904–0–1–908	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Refunding Internal Revenue Collections, Interest (Direct) .....	2,042	1,321	1,464
0900 Total new obligations, unexpired accounts (object class 43.0) .....	2,042	1,321	1,464
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	2,042	1,321	1,464
1930 Total budgetary resources available .....	2,042	1,321	1,464
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	2,042	1,321	1,464
3020 Outlays (gross) .....	-2,042	-1,321	-1,464

Identification code 020–0904–0–1–908	2019 actual	2020 est.	2021 est.
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	2,042	1,321	1,464
Outlays, gross:			
4100 Outlays from new mandatory authority .....	2,042	1,321	1,464
4180 Budget authority, net (total) .....	2,042	1,321	1,464
4190 Outlays, net (total) .....	2,042	1,321	1,464

Under certain circumstances, as provided in 26 U.S.C. 6611, interest is paid on Internal Revenue collections that must be refunded. The Tax Equity and Fiscal Responsibility Act of 1982 (P.L. 97–248) provides for daily compounding of interest. Under the Tax Reform Act of 1986 (P.L. 99–514), interest paid on Internal Revenue collections will equal the Federal short-term rate plus three percentage points (two percentage points in the case of a corporation), with such rate to be adjusted quarterly.

REFUNDABLE PREMIUM TAX CREDIT

Program and Financing (in millions of dollars)

Identification code 020–0949–0–1–551	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Premium assistance tax credit .....	53,142	41,529	35,537
0003 Basic Health Program .....	5,097	4,487	3,725
0004 State Innovation Waivers .....	939	1,584	1,138
0900 Total new obligations, unexpired accounts (object class 41.0) .....	59,178	47,600	40,400
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....		1	1
1021 Recoveries of prior year unpaid obligations .....	1		
1033 Recoveries of prior year paid obligations .....	9,860		
1037 Unobligated balance of appropriations withdrawn .....	-9,860		
1050 Unobligated balance (total) .....	1	1	1
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	59,178	47,600	40,400
1900 Budget authority (total) .....	59,178	47,600	40,400
1930 Total budgetary resources available .....	59,179	47,601	40,401

Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	218	952	
3010 New obligations, unexpired accounts .....	59,178	47,600	40,400
3020 Outlays (gross) .....	-58,443	-48,552	-40,400
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1		
3050 Unpaid obligations, end of year .....	952		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	218	952	
3200 Obligated balance, end of year .....	952		
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	59,178	47,600	40,400
Outlays, gross:			
4100 Outlays from new mandatory authority .....	58,280	47,600	40,400
4101 Outlays from mandatory balances .....	163	952	
4110 Outlays, gross (total) .....	58,443	48,552	40,400
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-9,860		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	9,860		
4160 Budget authority, net (mandatory) .....	59,178	47,600	40,400
4170 Outlays, net (mandatory) .....	48,583	48,552	40,400
4180 Budget authority, net (total) .....	59,178	47,600	40,400
4190 Outlays, net (total) .....	48,583	48,552	40,400

The Patient Protection and Affordable Care Act (PPACA) of 2010 (P.L. 111–148) established the Refundable Premium Tax Credit. This credit is an advanceable, refundable tax credit designed to help eligible individuals and families with low or moderate income afford health insurance purchased through a Health Insurance Exchange, beginning in 2014. The credit can be paid in advance to the taxpayer's insurance company to lower the monthly premiums, or it can be claimed when a taxpayer files their income tax return for the year. If the credit is paid in advance, the taxpayer must reconcile the advance credit payments with the actual credit computed on the tax return, subject to certain caps.

This account includes state innovation waiver pass-through payments in lieu of the Premium Tax Credit to qualifying states under section 1332(a)(3) of the PPACA, as well as payments to states under the Basic Health Program established under section 1331 of PPACA.

IRS MISCELLANEOUS RETAINED FEES

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020–5432–0–2–803	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....			
Receipts:			
Current law:			
1110 Enrolled Agent Fee Increase, IRS Miscellaneous Retained Fees .....	8	9	8
1130 New Installment Agreements, IRS Miscellaneous Retained Fees .....	186	181	179
1130 Restructured Installment Agreements, IRS Miscellaneous Retained Fees .....	78	76	72
1130 General User Fees, IRS Miscellaneous Retained Fees .....	115	122	125
1130 Photocopying and Historical Conservation Easement Fees, IRS Miscellaneous Retained Fees .....	5	4	3
1199 Total current law receipts .....	392	392	387
1999 Total receipts .....	392	392	387
2000 Total: Balances and receipts .....	392	392	387
Appropriations:			
Current law:			
2101 IRS Miscellaneous Retained Fees .....	-392	-392	-387
5099 Balance, end of year .....			

IRS MISCELLANEOUS RETAINED FEES—Continued  
Program and Financing (in millions of dollars)

Identification code 020-5432-0-2-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 IRS Miscellaneous Retained Fees (Direct) .....	5	4	4
0900 Total new obligations, unexpired accounts (object class 44.0) .....	5	4	4
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	513	587	445
1010 Unobligated balance transfer to other accts [020-0919] .....	-218	-410	-63
1010 Unobligated balance transfer to other accts [020-0912] .....	-6	-4	-100
1010 Unobligated balance transfer to other accts [020-0921] .....		-102	
1011 Unobligated balance transfer from other acct [020-0921] .....	1		
1050 Unobligated balance (total) .....	290	71	282
Budget authority:			
Appropriations, discretionary:			
1120 Appropriations transferred to other accts [020-0919] .....		-14	-387
1120 Appropriations transferred to other accts [020-0921] .....	-90		
1160 Appropriation, discretionary (total) .....	-90	-14	-387
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	392	392	387
1900 Budget authority (total) .....	302	378	
1930 Total budgetary resources available .....	592	449	282
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	587	445	278
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	5	4	4
3020 Outlays (gross) .....	-5	-4	-4
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	-90	-14	-387
Mandatory:			
4090 Budget authority, gross .....	392	392	387
Outlays, gross:			
4101 Outlays from mandatory balances .....	5	4	4
4180 Budget authority, net (total) .....	302	378	
4190 Outlays, net (total) .....	5	4	4

As provided by law (26 U.S.C. 7801), the Secretary of the Treasury may establish new fees or raise existing fees for services provided by the IRS to recover the value of the service provided, where such fees are authorized by another law, and may spend the new or increased fee receipts to supplement appropriations made available to the IRS appropriations accounts. Funds in this account are transferred to other IRS appropriations accounts for expenditure.

GIFTS TO THE UNITED STATES FOR REDUCTION OF THE PUBLIC DEBT

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5080-0-2-808	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....			2
Receipts:			
Current law:			
1130 Gifts to the United States for Reduction of the Public Debt .....	5	5	5
2000 Total: Balances and receipts .....	5	5	7
Appropriations:			
Current law:			
2101 Gifts to the United States for Reduction of the Public Debt .....	-5	-3	-3
5099 Balance, end of year .....		2	4

Program and Financing (in millions of dollars)

Identification code 020-5080-0-2-808	2019 actual	2020 est.	2021 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	5	3	3
1236 Appropriations applied to repay debt .....	-5	-3	-3
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....			

As provided by law (31 U.S.C. 3113), the Secretary of the Treasury is authorized to accept conditional gifts to the United States for the purpose of reducing the public debt.

PRIVATE COLLECTION AGENT PROGRAM

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5510-0-2-803	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....	2	6	10
Receipts:			
Current law:			
1110 Private Collection Agent Program .....	97	162	162
2000 Total: Balances and receipts .....	99	168	172
Appropriations:			
Current law:			
2101 Private Collection Agent Program .....	-97	-162	-162
2103 Private Collection Agent Program .....	-2	-6	-10
2132 Private Collection Agent Program .....	6	10	
2199 Total current law appropriations .....	-93	-158	-172
2999 Total appropriations .....	-93	-158	-172
5099 Balance, end of year .....	6	10	

Program and Financing (in millions of dollars)

Identification code 020-5510-0-2-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0002 Payments to Private Collection Agencies .....	39	64	64
0003 Special Compliance Personnel Program .....	24	37	53
0900 Total new obligations, unexpired accounts .....	63	101	117
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	17	47	104
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	97	162	162
1203 Appropriation (previously unavailable)(special or trust) .....	2	6	10
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-6	-10	
1260 Appropriations, mandatory (total) .....	93	158	172
1930 Total budgetary resources available .....	110	205	276
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	47	104	159
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	3	8	25
3010 New obligations, unexpired accounts .....	63	101	117
3020 Outlays (gross) .....	-58	-84	-118
3050 Unpaid obligations, end of year .....	8	25	24
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	3	8	25
3200 Obligated balance, end of year .....	8	25	24
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	93	158	172
Outlays, gross:			
4100 Outlays from new mandatory authority .....	55	55	81
4101 Outlays from mandatory balances .....	3	29	37
4110 Outlays, gross (total) .....	58	84	118
4180 Budget authority, net (total) .....	93	158	172

4190 Outlays, net (total) .....	58	84	118
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This account reflects the funds that the IRS is allowed to retain and expend for qualified tax collection contracts with private collection agents and the special compliance personnel program. The American Jobs Creation Act of 2004 (P.L. 108–357) allowed the IRS to use private collection contractors to supplement its own collection staff efforts to ensure that all taxpayers pay what they owe. The statute authorized the Treasury to retain and use an amount not in excess of 25 percent of the amount collected under any qualified tax collection contract for payments to private collection agents, and an amount not in excess of 25 percent of the amount collected for enforcement activities of the IRS (26 USC 6306). The IRS used this authority to contract with several private debt collection agencies starting in 2006. In March 2009, the IRS allowed its private debt collection contracts to expire, thereby administratively terminating the program in accordance with Omnibus Appropriations Act, 2009 Administrative Provisions - Internal Revenue Service, Section 106 (P.L. 111–8). This provision stated that none of the funds made available in this Act maybe used to enter into, renew, extend, administer, implement, enforce, or provide oversight of any qualified tax collection contract as defined in section 6306 of the Internal Revenue Code of 1986.

Section 32102(a) of the Fixing America's Surface Transportation Act of 2015 (P.L. 114–94), amended section 6306 of the Internal Revenue Code (IRC) and requires the Secretary of the Treasury to enter into one or more qualified tax collection contracts for the collection of all outstanding inactive tax receivables. These agreements are applicable to tax receivables as identified by the Secretary after December 4, 2015. Section 6306 of the IRC prohibits the payment of fees for all services in excess of 25 percent of the amount collected under a tax collection contract for payments to private collection agents. In addition, up to 25 percent of the amount collected may be used to fund the special compliance personnel program account under section 6307.

Inactive tax receivables, as redefined by the Taxpayer First Act (P.L. 116–25), are defined as any tax receivable: 1) removed from the active inventory for lack of resources or inability to locate the taxpayer; 2) for which more than two years has passed since assessment and no IRS employee has been assigned to collect the receivable; or 3) for which a receivable has been assigned for collection but more than 365 days have passed without interaction with the taxpayer or a third party for purposes of furthering the collection. Tax receivables are defined as any outstanding assessment that the IRS includes in potentially collectible inventory. The Taxpayer First Act also made certain receivables of individual taxpayers ineligible for collection, including taxpayers whose income substantially consists of disability insurance benefits or supplemental security income benefits or whose adjusted gross income does not exceed 200 percent of the applicable federal poverty level.

**Object Classification** (in millions of dollars)

Identification code 020–5510–0–2–803	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	8	14	20
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	8	15	21
12.1 Civilian personnel benefits .....	3	5	8
23.1 Rental payments to GSA .....	10	13	18
25.1 Advisory and assistance services .....	42	67	69
31.0 Equipment .....	1	1	1
99.0 Direct obligations .....	63	101	117
99.9 Total new obligations, unexpired accounts .....	63	101	117

**Employment Summary**

Identification code 020–5510–0–2–803	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....	111	208	308

**INFORMANT PAYMENTS**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020–5433–0–2–803	2019 actual	2020 est.	2021 est.
0100 Balance, start of year .....			
<b>Receipts:</b>			
<b>Current law:</b>			
1140 Underpayment and Fraud Collection .....	88	125	125
2000 Total: Balances and receipts .....	88	125	125
<b>Appropriations:</b>			
<b>Current law:</b>			
2101 Informant Payments .....	–88	–125	–125
5099 Balance, end of year .....			

**Program and Financing** (in millions of dollars)

Identification code 020–5433–0–2–803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Informant Payments .....	88	118	125
0900 Total new obligations, unexpired accounts (object class 91.0) .....	88	118	125
<b>Budgetary resources:</b>			
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1201 Appropriation (special or trust fund) .....	88	125	125
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....		–7	
1260 Appropriations, mandatory (total) .....	88	118	125
1930 Total budgetary resources available .....	88	118	125
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3010 New obligations, unexpired accounts .....	88	118	125
3020 Outlays (gross) .....	–88	–118	–125
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	88	118	125
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	88	118	125
4180 Budget authority, net (total) .....	88	118	125
4190 Outlays, net (total) .....	88	118	125

As provided by law (26 U.S.C. 7623), the Secretary of the Treasury may make payments to individuals who provide information that leads to the collection of Internal Revenue taxes. The Taxpayer Bill of Rights of 1996 (P.L. 104–168) provides for payments of such sums to individuals from the proceeds of amounts collected by reason of the information provided, and any amount collected shall be available for such payments. This information must lead to the detection of underpayments of taxes, or detection and bringing to trial and punishment of persons guilty of violating the Internal Revenue laws. This provision was further amended by the Tax Relief and Health Care Act of 2006 (P.L. 109–432) to provide for mandatory payments in certain circumstances and to encourage use of the program. A reward payment typically ranges between 15 and 30 percent of the collected proceeds for cases where the amount of collected proceeds exceeds \$2 million. Lower payments are allowed in certain circumstances, including cases in which information is provided that was already available from another source. Section 41108 of the Bipartisan Budget Act of 2018 (P.L. 115–123) expanded the definition of proceeds to include proceeds arising from the laws for which the Internal Revenue Service is authorized to administer, enforce or investigate. Section 41108 further provides that the expanded definition of proceeds shall be used to determine eligibility for

INFORMANT PAYMENTS—Continued

a mandatory award under section 7623(b)(5) and states that the amount of proceeds are to be determined without regard to whether such proceeds are available to the Secretary.

FEDERAL TAX LIEN REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 020-4413-0-3-803	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0801 Federal Tax Lien Revolving Fund (Reimbursable) .....	7	2	2
0900 Total new obligations, unexpired accounts (object class 32.0) .....	7	2	2
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	7	7	7
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	7	2	2
1930 Total budgetary resources available .....	14	9	9
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	7	7	7
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	7	2	2
3020 Outlays (gross) .....	-7	-2	-2
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	7	2	2
Outlays, gross:			
4101 Outlays from mandatory balances .....	7	2	2
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-7	-2	-2
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....			

This revolving fund was established pursuant to section 112(a) of the Federal Tax Lien Act of 1966, to serve as the source of financing the redemption of real property by the United States. During the process of collecting unpaid taxes, the Government may place a tax lien on real estate in order to protect the Government's interest and this account provides the resources to administer the program.

INTERNAL REVENUE SERVICE OVERSIGHT BOARD

The Internal Revenue Service Restructuring and Reform Act of 1998 (Section 7802(d) 26 U.S.C.) directs the IRS Oversight Board to provide an annual budget request for the IRS. The Oversight Board's request shall be submitted to the President by the Secretary without revision, and the President shall submit the request, without revision, to Congress together with the President's Budget request for the IRS. The Board did not make a recommendation for 2021 as it currently lacks a quorum. The Board will reconvene once it has enough Senate-confirmed members to make a quorum.

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE

(INCLUDING TRANSFER OF FUNDS)

SEC. 101. Not to exceed 4 percent of the appropriation made available in this Act to the Internal Revenue Service under the "Enforcement" heading, and not to exceed 5 percent of any other appropriation made available in this Act to the Internal Revenue Service, may be transferred to any other Internal Revenue Service appropriation upon [the] advance [approval of] notice to the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 102. The Internal Revenue Service shall maintain an employee training program, which shall include the following topics: taxpayers' rights, dealing courteously

with taxpayers, cross-cultural relations, ethics, and the impartial application of tax law.

SEC. 103. The Internal Revenue Service shall institute and enforce policies and procedures that will safeguard the confidentiality of taxpayer information and protect taxpayers against identity theft.

SEC. 104. Funds made available by this or any other Act to the Internal Revenue Service shall be available for improved facilities and increased staffing to provide sufficient and effective 1-800 help line service for taxpayers. The Commissioner shall continue to make improvements to the Internal Revenue Service 1-800 help line service a priority and allocate resources necessary to enhance the response time to taxpayer communications, particularly with regard to victims of tax-related crimes.

SEC. 105. The Internal Revenue Service shall issue a notice of confirmation of any address change relating to an employer making employment tax payments, and such notice shall be sent to both the employer's former and new address and an officer or employee of the Internal Revenue Service shall give special consideration to an offer-in-compromise from a taxpayer who has been the victim of fraud by a third party payroll tax preparer.

SEC. 106. None of the funds made available under this Act may be used by the Internal Revenue Service to target citizens of the United States for exercising any right guaranteed under the First Amendment to the Constitution of the United States.

SEC. 107. None of the funds made available in this Act may be used by the Internal Revenue Service to target groups for regulatory scrutiny based on their ideological beliefs.

SEC. 108. None of funds made available by this Act to the Internal Revenue Service shall be obligated or expended on conferences that do not adhere to the procedures, verification processes, documentation requirements, and policies issued by the Chief Financial Officer, Human Capital Office, and Agency-Wide Shared Services as a result of the recommendations in the report published on May 31, 2013, by the Treasury Inspector General for Tax Administration entitled "Review of the August 2010 Small Business/Self-Employed Division's Conference in Anaheim, California" (Reference Number 2013-10-037).

SEC. 109. None of the funds made available in this Act to the Internal Revenue Service may be obligated or expended—

(1) to make a payment to any employee under a bonus, award, or recognition program; or

(2) under any hiring or personnel selection process with respect to re-hiring a former employee;

unless such program or process takes into account the conduct and Federal tax compliance of such employee or former employee.

SEC. 110. None of the funds made available by this Act may be used in contravention of section 6103 of the Internal Revenue Code of 1986 (relating to confidentiality and disclosure of returns and return information).

SEC. 111. Unobligated balances of expired discretionary funds appropriated from the General Fund of the Treasury to the Internal Revenue Service by this Act may be transferred (not later than the end of the fifth fiscal year after the last fiscal year for which such funds are available for the purposes for which appropriated) into the Operations Support heading: Provided, that any funds so transferred shall remain available for obligation for five fiscal years after the fiscal year of such transfer, and in addition to such other funds as may be available for such purposes, for facilities and information technology expenses: Provided further, That transfer authority under this section shall be in addition to any other transfer authority provided in this Act: Provided further, That amounts may be obligated only after the Committees on Appropriations of the House of Representatives and the Senate are notified at least 15 days in advance of the planned use of funds.

SEC. 112. Notwithstanding any Congressional notification requirements for a reprogramming of funds in this Act, funds provided in this Act for the Internal Revenue Service shall be available for obligation and expenditure through a reprogramming of funds that augments or reduces existing programs, projects, or activities by up to \$10,000,000 without prior Congressional notification of such action. (Department of the Treasury Appropriations Act, 2020.)

UNITED STATES SECRET SERVICE

The Budget reflects the transfer of the United States Secret Service from the Department of Homeland Security to the Department of the Treasury. The functions, personnel, assets, and obligations of the Secret Service, including the functions of the Secretary of Homeland Security related to the Secret Service, will transfer to the Department of the Treasury. The Secret Service will be maintained as a distinct entity within the Department of

the Treasury. For additional information on the transfer proposal, please consult the Department of the Treasury chapter of the *Main Budget Volume*.

**Federal Funds**

**OPERATIONS AND SUPPORT**

(Legislative proposal, not subject to PAYGO)

*Contingent upon enactment of authorizing legislation to transfer the United States Secret Service to the Department of the Treasury, for necessary expenses of the United States Secret Service for operations and support, including purchase of not to exceed 652 vehicles for police-type use for replacement only; hire of passenger motor vehicles; purchase of motorcycles made in the United States; hire of aircraft; rental of buildings in the District of Columbia; fencing, lighting, guard booths, and other facilities on private or other property not in Government ownership or control, as may be necessary to perform protective functions; conduct of and participation in firearms matches; presentation of awards; conduct of behavioral research in support of protective intelligence and operations; payment in advance for commercial accommodations as may be necessary to perform protective functions; and payment, without regard to section 5702 of title 5, United States Code, of subsistence expenses of employees who are on protective missions, whether at or away from their duty stations; \$2,310,296,000; of which \$41,807,000 shall remain available until September 30, 2022; of which not to exceed \$100,000 shall be to provide technical assistance and equipment to foreign law enforcement organizations in criminal investigations within the jurisdiction of the United States Secret Service; and of which \$6,000,000 shall be for a grant for activities related to investigations of missing and exploited children: Provided, That not to exceed \$19,125 shall be for official reception and representation expenses: Provided further, That funding may be used for calendar year 2020 premium pay in excess of the annual equivalent of the limitation on the rate of pay contained in section 5547(a) of title 5, United States Code, pursuant to section 2 of the Overtime Pay for Protective Services Act of 2016 (5 U.S.C. 5547 note), as amended by Public Law 115–383.*

**Program and Financing** (in millions of dollars)

Identification code 020–0400–2–1–751	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0013 CAS - Mission Support .....			506
0014 CAS - Protective Operations .....			999
0015 CAS - Field Operations .....			689
0016 CAS - Basic and In-Service Training and Professional Development .....			116
0799 Total direct obligations .....			2,310
0801 Operating Expenses (Reimbursable) .....			27
0900 Total new obligations, unexpired accounts .....			2,337
<b>Budgetary resources:</b>			
Unobligated balance:			
1011 Unobligated balance transfer from other acct [070–0400] ....			51
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....			2,310
Spending authority from offsetting collections, discretionary:			
1700 Collected .....			18
1900 Budget authority (total) .....			2,328
1930 Total budgetary resources available .....			2,379
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			42
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			2,337
3020 Outlays (gross) .....			-2,428
3031 Unpaid obligations transferred from other accts [070–0400] .....			595
3050 Unpaid obligations, end of year .....			504
Uncollected payments:			
3081 Uncollected pymts from Fed sources transferred from other accounts .....			-53
3090 Uncollected pymts, Fed sources, end of year .....			-53
Memorandum (non-add) entries:			
3200 Obligated balance, end of year .....			451

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....			2,328
Outlays, gross:			
4010 Outlays from new discretionary authority .....			1,834
4011 Outlays from discretionary balances .....			594
4020 Outlays, gross (total) .....			2,428
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....			-18
4040 Offsets against gross budget authority and outlays (total) ....			-18
4180 Budget authority, net (total) .....			2,310
4190 Outlays, net (total) .....			2,410

The United States Secret Service has statutory authority to carry out two primary missions: protection of the Nation's leaders and investigation of financial and electronic crimes. The Secret Service protects and investigates threats against the President and Vice President, their families, visiting heads of state and government, and other individuals as directed by the President; protects the White House Complex, Vice President's Residence, foreign missions, and other buildings within Washington, D.C.; and manages the security at designated National Special Security Events. The Secret Service also investigates violations of laws relating to counterfeiting of obligations and securities of the United States; financial crimes that include, but are not limited to, access device fraud, financial institution fraud, identity theft, and computer fraud; and computer-based attacks on financial, banking, telecommunications, and other critical infrastructure. Within Secret Service, the Operations and Support appropriation funds necessary operations, mission support, and associated management and administration costs. The budget for Operations and Support includes resources to effectuate the transfer of the Secret Service to the Department of the Treasury, contingent upon enactment of authorizing legislation.

**Object Classification** (in millions of dollars)

Identification code 020–0400–2–1–751	2019 actual	2020 est.	2021 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....			817
11.3 Other than full-time permanent .....			14
11.5 Other personnel compensation .....			229
11.9 Total personnel compensation .....			1,060
12.1 Civilian personnel benefits .....			496
21.0 Travel and transportation of persons .....			171
22.0 Transportation of things .....			6
23.1 Rental payments to GSA .....			99
23.2 Rental payments to others .....			10
23.3 Communications, utilities, and miscellaneous charges .....			36
25.2 Other services from non-Federal sources .....			201
25.3 Other goods and services from Federal sources .....			20
25.7 Operation and maintenance of equipment .....			7
26.0 Supplies and materials .....			63
31.0 Equipment .....			130
32.0 Land and structures .....			5
41.0 Grants, subsidies, and contributions .....			6
99.0 Direct obligations .....			2,310
99.0 Reimbursable obligations .....			27
99.9 Total new obligations, unexpired accounts .....			2,337

**Employment Summary**

Identification code 020–0400–2–1–751	2019 actual	2020 est.	2021 est.
1001 Direct civilian full-time equivalent employment .....			7,896

**PROCUREMENT, CONSTRUCTION, AND IMPROVEMENTS**

(Legislative proposal, not subject to PAYGO)

*Contingent upon enactment of authorizing legislation to transfer the United States Secret Service to the Department of the Treasury, for necessary expenses of the United States Secret Service for procurement, construction, and improvements, \$38,305,000, to remain available until September 30, 2023.*

PROCUREMENT, CONSTRUCTION, AND IMPROVEMENTS—Continued  
**Program and Financing** (in millions of dollars)

Identification code 020-0402-2-1-751	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0006 CAS - Protection Infrastructure .....			23
0008 CAS - Construction and Facility Improvements .....			1
0900 Total new obligations, unexpired accounts .....			24
<b>Budgetary resources:</b>			
Unobligated balance:			
1011 Unobligated balance transfer from other acct [070-0401] ....			14
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....			38
1930 Total budgetary resources available .....			52
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			28
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			24
3020 Outlays (gross) .....			-76
3031 Unpaid obligations transferred from other accts [070-0401] .....			75
3050 Unpaid obligations, end of year .....			23
Memorandum (non-add) entries:			
3200 Obligated balance, end of year .....			23
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....			38
Outlays, gross:			
4010 Outlays from new discretionary authority .....			11
4011 Outlays from discretionary balances .....			65
4020 Outlays, gross (total) .....			76
4180 Budget authority, net (total) .....			38
4190 Outlays, net (total) .....			76

Procurement, Construction, and Improvements provides funds necessary for the planning, operational development, engineering and purchase of one or more assets prior to sustainment. This account provides necessary funding and investments needed to support the Secret Service's protective and investigation missions.

**Object Classification** (in millions of dollars)

Identification code 020-0402-2-1-751	2019 actual	2020 est.	2021 est.
Direct obligations:			
25.2 Other services from non-Federal sources .....			20
31.0 Equipment .....			4
99.9 Total new obligations, unexpired accounts .....			24

CONTRIBUTION FOR ANNUITY BENEFITS, UNITED STATES SECRET SERVICE  
(Legislative proposal, not subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 020-0405-2-1-751	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0304 Mandatory-DC Annuity .....			265
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			265
1930 Total budgetary resources available .....			265
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			265
3020 Outlays (gross) .....			-287

3031 Unpaid obligations transferred from other accts [070-0405] .....			44
3050 Unpaid obligations, end of year .....			22
Memorandum (non-add) entries:			
3200 Obligated balance, end of year .....			22
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			265
Outlays, gross:			
4100 Outlays from new mandatory authority .....			243
4101 Outlays from mandatory balances .....			44
4110 Outlays, gross (total) .....			287
4180 Budget authority, net (total) .....			265
4190 Outlays, net (total) .....			287

This account provides the Secret Service funding for contributions to the District of Columbia's Police and Firefighters Retirement Plan (DC Annuity).

**Object Classification** (in millions of dollars)

Identification code 020-0405-2-1-751	2019 actual	2020 est.	2021 est.
Direct obligations:			
11.8 Personnel compensation: Special personal services payments .....			220
12.1 Civilian personnel benefits .....			45
99.9 Total new obligations, unexpired accounts .....			265

RESEARCH AND DEVELOPMENT

(Legislative proposal, not subject to PAYGO)

Contingent upon enactment of authorizing legislation to transfer the United States Secret Service to the Department of the Treasury, for necessary expenses of the United States Secret Service for research and development, \$11,937,000, to remain available until September 30, 2022.

**Program and Financing** (in millions of dollars)

Identification code 020-0804-2-1-751	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Protection .....			10
0900 Total new obligations, unexpired accounts (object class 25.2) .....			10
<b>Budgetary resources:</b>			
Unobligated balance:			
1011 Unobligated balance transfer from other acct [070-0804] ....			2
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....			12
1930 Total budgetary resources available .....			14
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			4
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			10
3020 Outlays (gross) .....			-12
3031 Unpaid obligations transferred from other accts [070-0804] .....			2
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....			12
Outlays, gross:			
4010 Outlays from new discretionary authority .....			10
4011 Outlays from discretionary balances .....			2
4020 Outlays, gross (total) .....			12
4180 Budget authority, net (total) .....			12
4190 Outlays, net (total) .....			12

Research and Development includes funds necessary for supporting the search for new or refined knowledge and ideas and for the application or use of such knowledge and ideas for the development of new or improved



products, processes, or capabilities. This account provides support to the Secret Service's protective and investigative missions.

ADMINISTRATIVE PROVISIONS

SEC. 101. The United States Secret Service is authorized to obligate funds in anticipation of reimbursements from executive agencies, as defined in section 105 of title 5, United States Code, for personnel receiving training sponsored by the James J. Rowley Training Center, except that total obligations at the end of the fiscal year shall not exceed total budgetary resources available under the heading "United States Secret Service-Operations and Support" at the end of the fiscal year.

SEC. 102. None of the funds made available in this Act may be used to reimburse any Federal department or agency for its participation in a National Special Security Event.

SEC. 103. None of the funds made available to the United States Secret Service by this Act or by previous appropriations Acts may be made available for the protection of the head of a Federal agency other than the Secretary of the Treasury: Provided, That the Director of the United States Secret Service may enter into agreements to provide such protection on a fully reimbursable basis.

SEC. 104. Notwithstanding section 608 of this Act, up to \$15,000,000 may be re-programmed within "United States Secret Service-Operations and Support".

SEC. 105. Funding made available in this Act for "United States Secret Service-Operations and Support" is available for travel of United States Secret Service employees on protective missions without regard to the limitations on such expenditures in this or any other Act if the Director of the United States Secret Service or a designee notifies the Committees on Appropriations of the Senate and the House of Representatives 10 or more days in advance, or as early as practicable, prior to such expenditures.

SEC. 106. None of the funds made available by this Act for "United States Secret Service-Operations and Support" shall be available to compensate any employee for overtime in an annual amount in excess of \$45,000, except that the Secretary of the Treasury, or the designee of the Secretary, may waive such amount as necessary for national security purposes.

COMPTROLLER OF THE CURRENCY

Trust Funds

ASSESSMENT FUNDS

Program and Financing (in millions of dollars)

Identification code 020-8413-0-8-373	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0881 Bank Supervision .....	1,053	1,103	1,103
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1,542	1,660	1,632
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	1,170	1,075	1,075
1801 Change in uncollected payments, Federal sources .....	1		
1850 Spending auth from offsetting collections, mand (total) .....	1,171	1,075	1,075
1930 Total budgetary resources available .....	2,713	2,735	2,707
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	1,660	1,632	1,604
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	294	308	346
3010 New obligations, unexpired accounts .....	1,053	1,103	1,103
3020 Outlays (gross) .....	-1,039	-1,065	-1,065
3050 Unpaid obligations, end of year .....	308	346	384
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-7	-8	-8
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1		
3090 Uncollected pymts, Fed sources, end of year .....	-8	-8	-8
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	287	300	338
3200 Obligated balance, end of year .....	300	338	376

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	1,171	1,075	1,075
Outlays, gross:			
4100 Outlays from new mandatory authority .....	366	383	383
4101 Outlays from mandatory balances .....	673	682	682
4110 Outlays, gross (total) .....	1,039	1,065	1,065
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-17	-13	-13
4121 Interest on Federal securities .....	-31	-26	-26
4123 Non-Federal sources .....	-1,122	-1,036	-1,036
4130 Offsets against gross budget authority and outlays (total) ....	-1,170	-1,075	-1,075
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired .....	-1		
4170 Outlays, net (mandatory) .....	-131	-10	-10
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-131	-10	-10

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value .....	1,837	1,971	1,981
5001 Total investments, EOY: Federal securities: Par value .....	1,971	1,981	1,991

The Office of the Comptroller of the Currency (OCC) was created by Congress to charter national banks; oversee a nationwide system of banking institutions; and ensure national banks are safe and sound, competitive and profitable, and capable of serving in the best possible manner the banking needs of their customers. The National Currency Act of 1863 (12 U.S.C. 1 et seq., 12 Stat. 665), rewritten and reenacted as the National Bank Act of 1864, provided for the chartering and supervising functions of the OCC. Income of the OCC is derived principally from assessments paid by national banks and interest on investments in U.S. Government securities. The OCC receives no appropriated funds from Congress.

As of September 30, 2019, the OCC supervised 840 national bank charters, 57 Federal branches of foreign banks, and 303 Federal savings associations. In total, the OCC supervises approximately \$12.8 trillion in financial institution assets.

At September 30, 2019, the net position of the OCC was \$1.537 billion. The OCC allocates a significant portion of the net position to its financial reserves to cover undelivered orders and capital investments. Financial reserves are integral to the effective stewardship of the OCC's resources, and the OCC has a disciplined process for reviewing its reserve balances and allocating funds appropriately to support its ability to accomplish the agency's mission. The OCC's financial reserves are available to reduce the impact on the OCC's operations in the event of a significant fluctuation in revenues or expenses. In 2018, the OCC established a new receivership contingency fund of \$86.6 million within its financial reserves to facilitate the conduct of receiverships of uninsured federal branches or agencies of a foreign banking organization. In 2017, the OCC established a contingency of \$100 million within its reserves to act as receiver of those national trust banks which are not FDIC-insured.

Object Classification (in millions of dollars)

Identification code 020-8413-0-8-373	2019 actual	2020 est.	2021 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	543	543	543
11.3 Other than full-time permanent .....	5	4	4
11.5 Other personnel compensation .....	3	2	2
11.9 Total personnel compensation .....	551	549	549
12.1 Civilian personnel benefits .....	238	269	269
13.0 Benefits for former personnel .....	1		
21.0 Travel and transportation of persons .....	43	44	44
22.0 Transportation of things .....	1	1	1
23.2 Rental payments to others .....	64	67	67
23.3 Communications, utilities, and miscellaneous charges .....	15	17	17
24.0 Printing and reproduction .....	1		
25.1 Advisory and assistance services .....	16	18	18
25.2 Other services from non-Federal sources .....	23	32	32
25.3 Other goods and services from Federal sources .....	9	9	9
25.4 Operation and maintenance of facilities .....	5	6	6
25.7 Operation and maintenance of equipment .....	58	64	64
26.0 Supplies and materials .....	4	6	6

ASSESSMENT FUNDS—Continued  
Object Classification—Continued

Identification code 020-8413-0-8-373	2019 actual	2020 est.	2021 est.
31.0 Equipment .....	22	20	20
32.0 Land and structures .....	1	1	1
42.0 Insurance claims and indemnities .....	1		
99.0 Reimbursable obligations .....	1,053	1,103	1,103
99.9 Total new obligations, unexpired accounts .....	1,053	1,103	1,103

Employment Summary

Identification code 020-8413-0-8-373	2019 actual	2020 est.	2021 est.
2001 Reimbursable civilian full-time equivalent employment .....	3,687	3,589	3,589

INTEREST ON THE PUBLIC DEBT  
Federal Funds

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

Program and Financing (in millions of dollars)

Identification code 020-0550-0-1-901	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Interest on Treasury Debt Securities .....	572,913	576,463	576,286
0900 Total new obligations, unexpired accounts (object class 43.0) .....	572,913	576,463	576,286

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	572,913	576,463	576,286
1930 Total budgetary resources available .....	572,913	576,463	576,286

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	572,913	576,463	576,286
3020 Outlays (gross) .....	-572,913	-576,463	-576,286

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	572,913	576,463	576,286
Outlays, gross:			
4100 Outlays from new mandatory authority .....	572,913	576,463	576,286
4180 Budget authority, net (total) .....	572,913	576,463	576,286
4190 Outlays, net (total) .....	572,913	576,463	576,286

Such amounts are appropriated as may be necessary to pay the interest each year on the public debt (31 U.S.C. 1305, 3123). Interest on Government account series securities is generally calculated on a cash basis. Interest is generally calculated on an accrual basis for all other types of securities.

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-0550-2-1-901	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Interest on Treasury Debt Securities .....			247
0900 Total new obligations, unexpired accounts (object class 43.0) .....			247

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			247
1930 Total budgetary resources available .....			247

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....			247

4180 Budget authority, net (total) .....			247
4190 Outlays, net (total) .....			247

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-0550-4-1-901	2019 actual	2020 est.	2021 est.
<b>Obligations by program activity:</b>			
0001 Interest on Treasury Debt Securities .....		2	-751
0900 Total new obligations, unexpired accounts (object class 43.0) .....		2	-751

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		2	-751
1930 Total budgetary resources available .....		2	-751

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....		2	-751
3020 Outlays (gross) .....		-2	751

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....		2	-751
Outlays, gross:			
4100 Outlays from new mandatory authority .....		2	-751
4180 Budget authority, net (total) .....		2	-751
4190 Outlays, net (total) .....		2	-751

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2019 actual	2020 est.	2021 est.
Governmental receipts:			
010-086400 Filing Fees, P.L. 109-171, Title X .....	56	56	56
020-015800 Transportation Fuels Tax .....	-3,623	-10,995	-4,275
020-065000 Deposit of Earnings, Federal Reserve System .....	52,793	72,681	70,704
020-065000 Deposit of Earnings, Federal Reserve System: Legislative proposal, subject to PAYGO .....			110
020-085000 Registration, Filing, and Transaction Fees .....	5	5	5
345-086900 Fees for Legal and Judicial Services, not Otherwise Classified .....	47	47	47
096-089100 Miscellaneous Fees for Regulatory and Judicial Services, not Otherwise Classified .....	597	564	564
020-101000 Fines, Penalties, and Forfeitures, Agricultural Laws .....	4	4	4
021-103000 Fines, Penalties, and Forfeitures, Immigration and Labor Laws .....	196	183	183
021-103000 Fines, Penalties, and Forfeitures, Immigration and Labor Laws: Legislative proposal, subject to PAYGO .....			13
034-104000 Fines, Penalties, and Forfeitures, Customs, Commerce, and Antitrust Laws .....	1,790	5,935	5,935
020-105000 Fines, Penalties, and Forfeitures, Narcotic Prohibition and Alcohol Laws .....	30	23	23
096-106000 Forfeitures of Unclaimed Money and Property .....	16	19	19
010-108000 Fines, Penalties, and Forfeitures, Federal Coal Mine Health and Safety Laws .....	48	47	47
020-109600 Penalties on Employers Who Do not Offer Health Coverage or Delay Eligibility for New Employees .....		757	1,386
020-241100 User Fees for IRS .....	3	3	3
020-249200 Premiums, Terrorism Risk Insurance Program .....			38
020-309400 Recovery from Airport and Airway Trust Fund for Refunds of Taxes .....	16	19	19
020-309500 Recovery from Leaking Underground Storage Tank Trust Fund for Refunds of Taxes, EPA .....		6	6
020-309990 Refunds of Moneys Erroneously Received and Recovered (20X1807) .....	-35	-35	-35
050-085015 Registration, Filing, and Transaction Fees, SEC .....	530	700	716
220-109900 Fines, Penalties, and Forfeitures, not Otherwise Classified .....	3,126	4,830	4,830
901-011050 Individual Income Taxes .....	1,717,735	1,811,837	1,928,630
901-011050 Individual Income Taxes: Legislative proposal, not subject to PAYGO .....			264
901-011050 Individual Income Taxes: Legislative proposal, subject to PAYGO .....		-9	2,572
999-011100 Corporation Income and Excess Profits Taxes .....	230,245	263,669	284,395

999-011100	Corporation Income and Excess Profits Taxes: Legislative proposal, not subject to PAYGO .....			45
999-011100	Corporation Income and Excess Profits Taxes: Legislative proposal, subject to PAYGO .....		-27	-347
901-015250	Other Federal Fund Excise Taxes .....	4,848	1,792	1,831
999-015300	Estate and Gift Taxes .....	16,672	20,389	21,641
901-015500	Tobacco Excise Tax .....	12,457	12,333	11,860
901-015600	Alcohol Excise Tax .....	9,992	9,670	10,055
901-015700	Telephone Excise Tax .....	436	387	342
901-015913	Fee on Health Insurance Providers .....	9,590	15,398	
901-015914	Tax on Indoor Tanning Services .....	69	65	63
901-015915	Excise Tax on Medical Device Manufacturers .....	-64		
901-031050	Other Federal Fund Customs Duties .....	47,591	62,856	35,843
General Fund	Governmental receipts .....	2,105,170	2,273,209	2,377,592
Offsetting receipts from the public:				
020-129900	Gifts to the United States, not Otherwise Classified .....	1	1	1
020-143500	General Fund Proprietary Interest Receipts, not Otherwise Classified .....	4	4	4
020-145000	Interest Payments from States, Cash Management Improvement .....	31	32	32
020-146310	Interest on Quota in International Monetary Fund .....	174	174	174
020-146320	Interest on Loans to International Monetary Fund .....	37	37	37
020-149900	Interest Received from Credit Financing Accounts .....	43,249	53,488	53,505
020-168200	Gain by Exchange on Foreign Currency Denominated Public Debt Securities .....	29		
020-248500	GSE Fees Pursuant to P.L. 112-78 Sec. 401 .....	3,903	4,262	4,548
020-248500	GSE Fees Pursuant to P.L. 112-78 Sec. 401: Legislative proposal, subject to PAYGO .....			202
020-267710	Community Development Financial Institutions Fund, Negative Subsidies .....	10		
020-276330	Community Development Financial Institutions Fund, Downward Re-estimate of Subsidies .....	10	14	
020-279030	GSE Mortgage-backed Securities Direct Loans, Downward Reestimates of Subsidies .....	7	18	
020-279230	Troubled Asset Relief Program, Downward Reestimates of Subsidies .....	27	74	
020-289400	Proceeds, GSE Equity Related Transactions .....	15,279		2,638
020-289400	Proceeds, GSE Equity Related Transactions: Legislative proposal, not subject to PAYGO .....			251
020-322000	All Other General Fund Proprietary Receipts .....	433	448	448
020-387500	Budget Clearing Account (suspense) .....	63		
086-289100	Proceeds, Grants for Emergency Mortgage Relief Derived from Emergency Homeowners' Relief Fund .....	1	1	1
General Fund	Offsetting receipts from the public .....	63,258	58,553	61,841
Intragovernmental payments:				
089-142400	Interest on Investment, Colorado River Projects .....		3	3
020-133800	Interest on Loans to the Presidio .....	2	2	2
020-135100	Interest on Loans to BPA .....	355	239	196
020-136000	Interest on Loans to Western Area Power Administration .....	2	2	2
020-136300	Interest on Loans for College Housing and Academic Facilities Loans, Education .....	1	1	1
020-140100	Interest on Loans to Commodity Credit Corporation .....	358	470	325
020-141500	Interest on Loans to Federal Deposit Insurance Corporation .....		14	58
020-141800	Interest on Loans to Federal Financing Bank .....	1,839	1,865	1,928
020-143300	Interest on Loans to National Flood Insurance Fund, DHS .....	415	442	440
020-149500	Interest Payments on Repayable Advances to the Black Lung Disability Trust Fund .....	113	120	157
020-149700	Payment of Interest on Advances to the Railroad Retirement Board .....	110	121	109
020-150110	Interest on Loans or Advances to the Extended Unemployment Compensation Account .....	3		
020-241600	Charges for Administrative Expenses of Social Security Act As Amended .....	782	697	724
020-310100	Recoveries from Federal Agencies for Settlement of Claims for Contract Disputes .....	100	158	107
020-311200	Reimbursement from Federal Agencies for Payments Made As a Result of Discriminatory Conduct .....	15	19	13
020-320000	Receivables from Cancelled Accounts .....	1	1	1
020-388500	Undistributed Intragovernmental Payments and Receivables from Cancelled Accounts .....	11		
073-142800	Interest on Advances to Small Business Administration .....	1		
General Fund	Intragovernmental payments .....	4,108	4,154	4,066

motor vehicles operated in foreign countries; purchase of motor vehicles without regard to the general purchase price limitations for vehicles purchased and used overseas for the current fiscal year; entering into contracts with the Department of State for the furnishing of health and medical services to employees and their dependents serving in foreign countries; and services authorized by 5 U.S.C. 3109.

SEC. 112. Not to exceed 2 percent of any appropriations in this title made available under the headings "Departmental Offices-Salaries and Expenses", "Office of Inspector General", "Special Inspector General for the Troubled Asset Relief Program", "Financial Crimes Enforcement Network", "Bureau of the Fiscal Service", and "Alcohol and Tobacco Tax and Trade Bureau" may be transferred between such appropriations upon the advance [approval] notification of the Committees on Appropriations of the House of Representatives and the Senate: *Provided*, That no transfer under this section may increase or decrease any such appropriation by more than 2 percent.

SEC. 113. Not to exceed 2 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to the Treasury Inspector General for Tax Administration's appropriation upon the advance [approval] notification of the Committees on Appropriations of the House of Representatives and the Senate: *Provided*, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 114. None of the funds appropriated in this Act or otherwise available to the Department of the Treasury or the Bureau of Engraving and Printing may be used to redesign the \$1 Federal Reserve note.

SEC. 115. The Secretary of the Treasury may transfer funds from the "Bureau of the Fiscal Service-Salaries and Expenses" to the Debt Collection Fund as necessary to cover the costs of debt collection: *Provided*, That such amounts shall be reimbursed to such salaries and expenses account from debt collections received in the Debt Collection Fund.

SEC. 116. None of the funds appropriated or otherwise made available by this or any other Act may be used by the United States Mint to construct or operate any museum without the [explicit approval] prior notification of the Committees on Appropriations of the House of Representatives and the Senate, the House Committee on Financial Services, and the Senate Committee on Banking, Housing, and Urban Affairs.

SEC. 117. None of the funds appropriated or otherwise made available by this or any other Act or source to the Department of the Treasury, the Bureau of Engraving and Printing, and the United States Mint, individually or collectively, may be used to consolidate any or all functions of the Bureau of Engraving and Printing and the United States Mint without the [explicit approval] prior notification of the House Committee on Financial Services; the Senate Committee on Banking, Housing, and Urban Affairs; and the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 118. Funds appropriated by this Act, or made available by the transfer of funds in this Act, for the Department of the Treasury's intelligence or intelligence related activities are deemed to be specifically authorized by the Congress for purposes of section 504 of the National Security Act of 1947 (50 U.S.C. 414) during fiscal year [2020] 2021 until the enactment of the Intelligence Authorization Act for Fiscal Year [2020] 2021.

SEC. 119. Not to exceed \$5,000 shall be made available from the Bureau of Engraving and Printing's Industrial Revolving Fund for necessary official reception and representation expenses.

SEC. 120. The Secretary of the Treasury shall submit a Capital Investment Plan to the Committees on Appropriations of the Senate and the House of Representatives not later than 30 days following the submission of the annual budget submitted by the President: *Provided*, That such Capital Investment Plan shall include capital investment spending from all accounts within the Department of the Treasury, including but not limited to the [Department-wide Systems and Capital Investment Programs] Treasury Capital Investments and Modernization Fund account, Treasury Franchise Fund account, and the Treasury Forfeiture Fund account: *Provided further*, That such Capital Investment Plan shall include expenditures occurring in previous fiscal years for each capital investment project that has not been fully completed.

SEC. 121. Within 45 days after the date of enactment of this Act, the Secretary of the Treasury shall submit an itemized report to the Committees on Appropriations of the House of Representatives and the Senate on the amount of total funds charged to each office by the Franchise Fund including the amount charged for each service provided by the Franchise Fund to each office, a detailed description of the services, a detailed explanation of how each charge for each service is calculated, and a description of the role customers have in governing in the Franchise Fund.

SEC. 122. During fiscal year [2020] 2021—

(1) none of the funds made available in this or any other Act may be used by the Department of the Treasury, including the Internal Revenue Service, to issue, revise, or finalize any regulation, revenue ruling, or other guidance not limited

ADMINISTRATIVE PROVISIONS—DEPARTMENT OF THE TREASURY

(INCLUDING TRANSFERS OF FUNDS)

SEC. 111. Appropriations to the Department of the Treasury in this Act shall be available for uniforms or allowances therefor, as authorized by law (5 U.S.C. 5901), including maintenance, repairs, and cleaning; purchase of insurance for official

to a particular taxpayer relating to the standard which is used to determine whether an organization is operated exclusively for the promotion of social welfare for purposes of section 501(c)(4) of the Internal Revenue Code of 1986 (including the proposed regulations published at 78 Fed. Reg. 71535 (November 29, 2013)); and

(2) the standard and definitions as in effect on January 1, 2010, which are used to make such determinations shall apply after the date of the enactment of this Act for purposes of determining status under section 501(c)(4) of such Code of organizations created on, before, or after such date.

SEC. 123. (a) Not later than 60 days after the end of each quarter, the [Office of Financial Stability and the ]Office of Financial Research shall submit reports on their activities to the Committees on Appropriations of the House of Representatives and the Senate, the Committee on Financial Services of the House of Representatives and the Senate Committee on Banking, Housing, and Urban Affairs.

(b) The reports required under subsection (a) shall include—

(1) the obligations made during the previous quarter by object class, office, and activity;

(2) the estimated obligations for the remainder of the fiscal year by object class, office, and activity;

(3) the number of full-time equivalents within each office during the previous quarter;

(4) the estimated number of full-time equivalents within each office for the remainder of the fiscal year; and

(5) actions taken to achieve the goals, objectives, and performance measures of each office.

(c) At the request of any such Committees specified in subsection (a), [the Office of Financial Stability and ]the Office of Financial Research shall make officials available to testify on the contents of the reports required under subsection (a).

SEC. 124. In addition to the amounts otherwise made available to the Department of the Treasury, \$25,000,000, to remain available until expended, shall be for expenses associated with digitization and distribution of the Department's records of matured savings bonds that have not been redeemed. ]

SEC. 124. *Notwithstanding paragraph (2) of section 402(c) of the Helping Families Save Their Homes Act of 2009, in utilizing funds made available by paragraph (1) of section 402(c) of such Act, the Special Inspector General for the Troubled Asset Relief Program shall prioritize the performance of audits or investigations of any program that is funded in whole or in part by funds appropriated under the Emergency Economic Stabilization Act of 2008, to the extent that such priority is consistent with other aspects of the mission of the Special Inspector General.*

SEC. 125. *Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Department of the Treasury by this Act and unobligated balances of expired discretionary funds appropriated from the General Fund to the Department of the Treasury by this Act may be transferred (not later than the end of the fifth fiscal year after the last fiscal year for which such funds are available for the purposes for which appropriated) to the Treasury Capital Investments and Modernization Fund: Provided, That any funds so transferred shall remain available for obligation for five fiscal years after the fiscal year of such transfers for modernization of Treasury systems to increase cybersecurity and improve efficiency: Provided further, That funds so transferred shall not be available for obligation until the Secretary submits to the Committees on Appropriations of the House of Representatives and the Senate a spending plan for such funds. (Department of the Treasury Appropriations Act, 2020.)*

## TITLE VI—GENERAL PROVISIONS

### (INCLUDING TRANSFER OF FUNDS)

SEC. 601. None of the funds in this Act shall be used for the planning or execution of any program to pay the expenses of, or otherwise compensate, non-Federal parties intervening in regulatory or adjudicatory proceedings funded in this Act.

SEC. 602. None of the funds appropriated in this Act shall remain available for obligation beyond the current fiscal year, nor may any be transferred to other appropriations, unless expressly so provided herein.

SEC. 603. The expenditure of any appropriation under this Act for any consulting service through procurement contract pursuant to 5 U.S.C. 3109, shall be limited to those contracts where such expenditures are a matter of public record and available for public inspection, except where otherwise provided under existing law, or under existing Executive order issued pursuant to existing law.

SEC. 604. None of the funds made available in this Act may be transferred to any department, agency, or instrumentality of the United States Government, except pursuant to a transfer made by, or transfer authority provided in, this Act or any other appropriations Act. ]

SEC. [605]604. None of the funds made available by this Act shall be available for any activity or for paying the salary of any Government employee where funding an activity or paying a salary to a Government employee would result in a decision, determination, rule, regulation, or policy that would prohibit the enforcement of section 307 of the Tariff Act of 1930 (19 U.S.C. 1307).

SEC. [606]605. No funds appropriated pursuant to this Act may be expended by an entity unless the entity agrees that in expending the assistance the entity will comply with chapter 83 of title 41, United States Code.

SEC. [607]606. No funds appropriated or otherwise made available under this Act shall be made available to any person or entity that has been convicted of violating chapter 83 of title 41, United States Code.

SEC. 608. Except as otherwise provided in this Act, none of the funds provided in this Act, provided by previous appropriations Acts to the agencies or entities funded in this Act that remain available for obligation or expenditure in fiscal year 2020, or provided from any accounts in the Treasury derived by the collection of fees and available to the agencies funded by this Act, shall be available for obligation or expenditure through a reprogramming of funds that: (1) creates a new program; (2) eliminates a program, project, or activity; (3) increases funds or personnel for any program, project, or activity for which funds have been denied or restricted by the Congress; (4) proposes to use funds directed for a specific activity by the Committee on Appropriations of either the House of Representatives or the Senate for a different purpose; (5) augments existing programs, projects, or activities in excess of \$5,000,000 or 10 percent, whichever is less; (6) reduces existing programs, projects, or activities by \$5,000,000 or 10 percent, whichever is less; or (7) creates or reorganizes offices, programs, or activities unless prior approval is received from the Committees on Appropriations of the House of Representatives and the Senate: *Provided*, That prior to any significant reorganization, restructuring, relocation, or closing of offices, programs, or activities, each agency or entity funded in this Act shall consult with the Committees on Appropriations of the House of Representatives and the Senate: *Provided further*, That not later than 60 days after the date of enactment of this Act, each agency funded by this Act shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate to establish the baseline for application of reprogramming and transfer authorities for the current fiscal year: *Provided further*, That at a minimum the report shall include: (1) a table for each appropriation, detailing both full-time employee equivalents and budget authority, with separate columns to display the prior year enacted level, the President's budget request, adjustments made by Congress, adjustments due to enacted rescissions, if appropriate, and the fiscal year enacted level; (2) a delineation in the table for each appropriation and its respective prior year enacted level by object class and program, project, and activity as detailed in this Act, in the accompanying report, or in the budget appendix for the respective appropriation, whichever is more detailed, and which shall apply to all items for which a dollar amount is specified and to all programs for which new budget authority is provided, as well as to discretionary grants and discretionary grant allocations; and (3) an identification of items of special congressional interest: *Provided further*, That the amount appropriated or limited for salaries and expenses for an agency shall be reduced by \$100,000 per day for each day after the required date that the report has not been submitted to the Congress. ]

SEC. [609]607. Except as otherwise specifically provided by law, not to exceed 50 percent of unobligated balances remaining available at the end of fiscal year [2020]2021 from appropriations made available for salaries and expenses for fiscal year [2020]2021 in this Act, shall remain available through September 30, [2021]2022, for each such account for the purposes authorized: *Provided*, That [a request]notice thereof shall be submitted to the Committees on Appropriations of the House of Representatives and the Senate [for approval] prior to the expenditure of such funds: *Provided further*, That these requests shall be made in compliance with reprogramming guidelines. ]

SEC. [610]608. (a) None of the funds made available in this Act may be used by the Executive Office of the President to request—

(1) any official background investigation report on any individual from the Federal Bureau of Investigation; or

(2) a determination with respect to the treatment of an organization as described in section 501(c) of the Internal Revenue Code of 1986 and exempt from taxation under section 501(a) of such Code from the Department of the Treasury or the Internal Revenue Service.

(b) Subsection (a) shall not apply—

(1) in the case of an official background investigation report, if such individual has given express written consent for such request not more than 6 months prior to the date of such request and during the same presidential administration; or

(2) if such request is required due to extraordinary circumstances involving national security.

SEC. [611] 609. The cost accounting standards promulgated under chapter 15 of title 41, United States Code shall not apply with respect to a contract under the Federal Employees Health Benefits Program established under chapter 89 of title 5, United States Code.

SEC. [612] 610. For the purpose of resolving litigation and implementing any settlement agreements regarding the nonforeign area cost-of-living allowance program, the Office of Personnel Management may accept and utilize (without regard to any restriction on unanticipated travel expenses imposed in an Appropriations Act) funds made available to the Office of Personnel Management pursuant to court approval.

SEC. [613] 611. No funds appropriated by this Act shall be available to pay for an abortion, or the administrative expenses in connection with any health plan under the Federal employees health benefits program which provides any benefits or coverage for abortions.

SEC. [614] 612. The provision of section [613] 611 shall not apply where the life of the mother would be endangered if the fetus were carried to term, or the pregnancy is the result of an act of rape or incest.

SEC. [615] 613. In order to promote Government access to commercial information technology, the restriction on purchasing nondomestic articles, materials, and supplies set forth in chapter 83 of title 41, United States Code (popularly known as the Buy American Act), shall not apply to the acquisition by the Federal Government of information technology (as defined in section 11101 of title 40, United States Code), that is a commercial item (as defined in section 103 of title 41, United States Code).

SEC. [616] 614. Notwithstanding section 1353 of title 31, United States Code, no officer or employee of any regulatory agency or commission funded by this Act may accept on behalf of that agency, nor may such agency or commission accept, payment or reimbursement from a non-Federal entity for travel, subsistence, or related expenses for the purpose of enabling an officer or employee to attend and participate in any meeting or similar function relating to the official duties of the officer or employee when the entity offering payment or reimbursement is a person or entity subject to regulation by such agency or commission, or represents a person or entity subject to regulation by such agency or commission, unless the person or entity is an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code.

SEC. [617] 615. Notwithstanding section 708 of this Act, funds made available to the Commodity Futures Trading Commission and the Securities and Exchange Commission by this or any other Act may be used for the interagency funding and sponsorship of a joint advisory committee to advise on emerging regulatory issues.

SEC. [618] 616. (a)

(1) Notwithstanding any other provision of law, an Executive agency covered by this Act otherwise authorized to enter into contracts for either leases or the construction or alteration of real property for office, meeting, storage, or other space must consult with the General Services Administration before issuing a solicitation for offers of new leases or construction contracts, and in the case of succeeding leases, before entering into negotiations with the current lessor.

(2) Any such agency with authority to enter into an emergency lease may do so during any period declared by the President to require emergency leasing authority with respect to such agency.

(b) For purposes of this section, the term "Executive agency covered by this Act" means any Executive agency provided funds by this Act, but does not include the General Services Administration or the United States Postal Service.

SEC. [619] 617. (a) There are appropriated for the following activities the amounts required under current law:

(1) Compensation of the President (3 U.S.C. 102).

(2) Payments to—

(A) the Judicial Officers' Retirement Fund (28 U.S.C. 377(o));

(B) the Judicial Survivors' Annuities Fund (28 U.S.C. 376(c)); and

(C) the United States Court of Federal Claims Judges' Retirement Fund (28 U.S.C. 178(l)).

(3) Payment of Government contributions—

(A) with respect to the health benefits of retired employees, as authorized by chapter 89 of title 5, United States Code, and the Retired Federal Employees Health Benefits Act (74 Stat. 849); and

(B) with respect to the life insurance benefits for employees retiring after December 31, 1989 (5 U.S.C. ch. 87).

(4) Payment to finance the unfunded liability of new and increased annuity benefits under the Civil Service Retirement and Disability Fund (5 U.S.C. 8348).

(5) Payment of annuities authorized to be paid from the Civil Service Retirement and Disability Fund by statutory provisions other than subchapter III of chapter 83 or chapter 84 of title 5, United States Code.

(b) Nothing in this section may be construed to exempt any amount appropriated by this section from any otherwise applicable limitation on the use of funds contained in this Act.

SEC. 620. (a) In addition to amounts made available in prior fiscal years, the Public Company Accounting Oversight Board (Board) shall have authority to obligate funds for the scholarship program established by section 109(c)(2) of the Sarbanes-Oxley Act of 2002 (Public Law 107–204) in fiscal year 2020 in an aggregate amount not exceeding the amount of funds collected by the Board between January 1, 2019, and September 30, 2019, including accrued interest, and between October 1, 2019, and September 30, 2020, including accrued interest, as a result of the assessment of monetary penalties. Funds available for obligation in fiscal year 2020 shall remain available until expended.

(b) Beginning in fiscal year 2021 and for each fiscal year thereafter, the Board shall have authority to obligate funds for the scholarship program established by section 109(c)(2) of the Sarbanes-Oxley Act of 2002 (Public Law 107–204) in such fiscal year in an aggregate amount not exceeding the amounts of funds collected by the Board between October 1 and September 30 of such fiscal year, including accrued interest, as a result of the assessment of monetary penalties. Funds made available for obligation in any fiscal year shall be in addition to amounts made available in prior fiscal years and shall remain available until expended.

SEC. [621] 618. None of the funds made available in this Act may be used by the Federal Trade Commission to complete the draft report entitled "Interagency Working Group on Food Marketed to Children: Preliminary Proposed Nutrition Principles to Guide Industry Self-Regulatory Efforts" unless the Interagency Working Group on Food Marketed to Children complies with Executive Order No. 13563.

SEC. [622] 619. (a) The head of each executive branch agency funded by this Act shall ensure that the Chief Information Officer of the agency has the authority to participate in decisions regarding the budget planning process related to information technology.

(b) Amounts appropriated for any executive branch agency funded by this Act that are available for information technology shall be allocated within the agency, consistent with the provisions of appropriations Acts and budget guidelines and recommendations from the Director of the Office of Management and Budget, in such manner as specified by, or approved by, the Chief Information Officer of the agency in consultation with the Chief Financial Officer of the agency and budget officials.

SEC. 623. None of the funds made available in this Act may be used in contravention of chapter 29, 31, or 33 of title 44, United States Code.

SEC. 624. None of the funds made available in this Act may be used by a governmental entity to require the disclosure by a provider of electronic communication service to the public or remote computing service of the contents of a wire or electronic communication that is in electronic storage with the provider (as such terms are defined in sections 2510 and 2711 of title 18, United States Code) in a manner that violates the Fourth Amendment to the Constitution of the United States.

SEC. 625. None of the funds appropriated by this Act may be used by the Federal Communications Commission to modify, amend, or change the rules or regulations of the Commission for universal service high-cost support for competitive eligible telecommunications carriers in a way that is inconsistent with paragraph (e)(5) or (e)(6) of section 54.307 of title 47, Code of Federal Regulations, as in effect on July 15, 2015: *Provided*, That this section shall not prohibit the Commission from considering, developing, or adopting other support mechanisms as an alternative to Mobility Fund Phase II.

SEC. 626. No funds provided in this Act shall be used to deny an Inspector General funded under this Act timely access to any records, documents, or other materials available to the department or agency over which that Inspector General has responsibilities under the Inspector General Act of 1978, or to prevent or impede that Inspector General's access to such records, documents, or other materials, under any provision of law, except a provision of law that expressly refers to the Inspector General and expressly limits the Inspector General's right of access. A department or agency covered by this section shall provide its Inspector General with access to all such records, documents, and other materials in a timely manner. Each Inspector General shall ensure compliance with statutory limitations on disclosure relevant to the information provided by the establishment over which that Inspector General has responsibilities under the Inspector General Act of 1978. Each Inspector General covered by this section shall report to the Committees on Appropriations of the House of Representatives and the Senate within 5 calendar days any failures to comply with this requirement.

SEC. [627] 620. (a) None of the funds made available in this Act may be used to maintain or establish a computer network unless such network blocks the viewing, downloading, and exchanging of pornography.

(b) Nothing in subsection (a) shall limit the use of funds necessary for any Federal, State, tribal, or local law enforcement agency or any other entity carrying out criminal investigations, prosecution, adjudication activities, or other law enforcement- or victim assistance-related activity.

SEC. **[628]** 621. None of the funds appropriated or other-wise made available by this Act may be used to pay award or incentive fees for contractors whose performance has been judged to be below satisfactory, behind schedule, over budget, or has failed to meet the basic requirements of a contract, unless the Agency determines that any such deviations are due to unforeseeable events, government-driven scope changes, or are not significant within the overall scope of the project and/or program and unless such awards or incentive fees are consistent with 16.401(e)(2) of the Federal Acquisition Regulation.

SEC. **[629]** 622. (a) None of the funds made available under this Act may be used to pay for travel and conference activities that result in a total cost to an Executive branch department, agency, board or commission funded by this Act of more than \$500,000 at any single conference unless the agency or entity determines that such attendance is in the national interest and advance notice is transmitted to the Committees on Appropriations of the House of Representatives and the Senate that includes the basis of that determination.

**[(b) None of the funds made available under this Act may be used to pay for the travel to or attendance of more than 50 employees, who are stationed in the United States, at any single conference occurring outside the United States unless the agency or entity determines that such attendance is in the national interest and advance notice is transmitted to the Committees on Appropriations of the House of Representatives and the Senate that includes the basis of that determination.]**

SEC. **[630]** 623. None of the funds made available by this Act may be used for first-class or business-class travel by the employees of executive branch agencies funded by this Act in contravention of sections 301–10.122 through 301–10.125 of title 41, Code of Federal Regulations.

SEC. 631. In addition to any amounts appropriated or otherwise made available for expenses related to enhancements to [www.oversight.gov](http://www.oversight.gov), \$1,000,000, to remain available until expended, shall be provided for an additional amount for such purpose to the Inspectors General Council Fund established pursuant to Section 11(c)(3)(B) of the Inspector General Act of 1978 (5 U.S.C. App.): *Provided*, That these amounts shall be in addition to any amounts or any authority available to the Council of the Inspectors General on Integrity and Efficiency under section 11 of the Inspector General Act of 1978 (5 U.S.C. App.).

SEC. 632. Of the unobligated balances from prior year appropriations available under the heading "Small Business Administration-Business Loans Program Account" heading, \$16,369,000 are hereby permanently rescinded: *Provided*, That no amounts may be rescinded under this section from amounts that were designated by the Congress as an emergency requirement pursuant to a concurrent resolution on the budget or the Balanced Budget and Emergency Deficit Control Act of 1985.

SEC. **[633]** 624. None of the funds made available by this Act may be obligated on contracts in excess of \$5,000 for public relations, as that term is defined in Office and Management and Budget Circular A-87 (revised May 10, 2004), unless advance notice of such an obligation is transmitted to the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 634. None of the funds made available by this Act shall be used by the Securities and Exchange Commission to finalize, issue, or implement any rule, regulation, or order regarding the disclosure of political contributions, contributions to tax exempt organizations, or dues paid to trade associations.

SEC. 635. None of the funds appropriated by this Act may be used to enforce section 540 of Public Law 110–329 (122 Stat. 3688) or section 538 of Public Law 112–74 (125 Stat. 976; 6 U.S.C. 190 note).

SEC. 625. Title 44, United States Code, is amended as follows—

(1) in subsection (a)(2) of section 2107, by striking "the head of such agency has certified in writing to the Archivist" and inserting "the Archivist determines, after consulting with the head of such agency,";

(2) in subsection (d) of section 2904, by striking the first instance of "digital or electronic";

(3) in subsection (e) of section 3303a, by striking "the written consent of" and inserting "advance notice to"; and

(4) in section 3308, by striking "empower" and inserting "direct".

SEC. 626. (a) Upon enactment, the unobligated balances appropriated in prior appropriations Acts for the Public Company Accounting Oversight Board merit scholarship program, as authorized by 15 U.S.C. 7219(c)(2), shall be transferred to the general fund of the Treasury.

(b) Amounts made available for fiscal year 2021 by section 620(b) of division C of Public Law 116–93 for the Public Company Accounting Oversight Board merit scholarship program, as authorized by 15 U.S.C. 7219(c)(2), shall be transferred to the general fund of the Treasury.  
(Financial Services and General Government Appropriations Act, 2020.)