

Agenda
CAS Board Meeting No. 74
February 13, 2018
9:30-12:30 EST

Location: New Executive Office Building (NEOB) - OMB. Room 10258
725 17th Street, NW, Washington, DC

Welcome

I. CAS Board Operations

- A. New Board Member
Appointment of private sector representative (“Accounting” member)
- B. Section 820 of the FY 17 NDAA
 - 1. Relationship of CASB to DCASB
 - 2. New responsibilities and outreach
- C. Executive Order 13771, *Reducing Regulation and Controlling Regulatory Costs*
Executive Order 13777 *Enforcing the Regulatory Reform Agenda*

II. Issues

- A. Status update on rules previously approved by the Board
 - 1. CAS Exemption for Contracts Awarded Without Certified Cost or Pricing Data (CAS(b)(15) exemption) – final rule
 - 2. CAS Exemption for Commercial Items (CAS(b)(6) Exemption) - final rule
- B. Open CAS Issues
CAS 413 - Pension Adjustments for Extraordinary Events

Break

- C. New CAS issues
 - 1. The applicability of commercial standards to CAS
 - a. Opportunities to conform cost accounting standards with GAAP (41 U.S.C. 1501(c)(2))
 - b. Additional opportunities to rely on commercial standards and accounting practices (41 U.S.C. 1501(c)(1))
 - 2. CAS applicability and coverage thresholds
 - a. Applicability and coverage thresholds
 - b. IDIQ contracts
 - c. Hybrid contracts

Recap and Adjourn