

Again, those owned by American Indians and Alaska Natives had the highest growth (179 percent), followed by Asian- and Pacific Islander (68 percent), Hispanic- (49 percent) and African American-owned firms (33 percent).

Nearly 6-in-10 minority-owned firms were in five states.

California, Texas, New York, Florida and Illinois accounted for 59 percent of the nation's minority-owned firms.

While California had the largest number of minority-owned firms, with 738,000, Hawaii had the highest proportion, with 58 percent of its firms being minority-owned. (See Figure 1.) Nearly 9-in-10 minority-owned firms in California were owned by Hispanics and Asians and Pacific Islanders, and more than 9 in 10 in Hawaii were Asian- and Pacific Islander-owned.

About 4-in-10 located in 10 metropolitan areas.

Reflecting the patterns seen in states, almost 4-in-10 minority-owned firms could be found in the following metro areas: Los Angeles-Long Beach, Calif.; New York, N.Y.; Miami, Fla.; Washington, D.C.-Md.-Va.-W.Va.; Chicago, Ill.; Houston, Texas; Orange County, Calif.; Atlanta, Ga.; Riverside-San Bernardino, Calif.; and San Francisco, Calif.

Asian- and Pacific Islander-owned firms had highest receipts among minority-owned businesses.

In fact, average receipts of firms owned by Asians and Pacific Islanders (\$336,000) were far above the average of \$195,000 for all minority-owned firms.

The distribution of receipts by minority-owned firms ranged from 39 percent that had receipts of

under \$10,000 to 3 percent that reported \$1 million or more. The latter group, which numbered about 84,000 firms, accounted for nearly \$2 of every \$3 in receipts generated by all minority-owned firms.

African American-owned firms were the most likely to be owned by women.

African Americans had the largest percentage of firms owned by women (38 percent) of the four minority groups. For the other three groups, the percentage was about 10 points lower. Men were owners of about 55 percent of the firms belonging to each of the four minority groups. The remaining firms owned by each group were owned equally by men and women.

Of the \$84.7 billion in revenues generated by firms that were both women-owned and minority-owned, 45 percent came from those whose owners were Asian and Pacific Islander women.

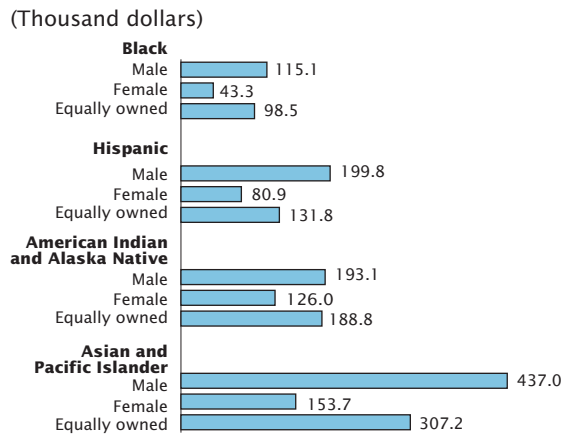
The highest numbers of minority-owned firms were in service industries.

Service industries accounted for 44 percent of minority-owned firms and 23 percent of their total receipts. Retail trade industries, with 14 percent of all minority-owned firms and 20 percent of all receipts, made up the next highest concentration of these firms.

More information

The information in this census brief is based on findings from the report *1997 Survey of Minority-Owned*

Figure 2. **Average Receipts per Firm by Race, Hispanic Origin and Gender of Ownership: 1997**



Source: U.S. Census Bureau.

Business Enterprises: Summary. The report may be found on the Internet at <<http://www.census.gov/csd/mwb/>>.

Contacts:

Minority-Owned Businesses:

Geoffrey Hill
301-457-3320

Valerie Strang
301-457-3316

Census Briefs:

Robert Bernstein
301-457-8242

The data were collected in a sample survey and are subject to sampling variability, as well as nonsampling errors. Sources of nonsampling error include errors of response, nonreporting and coverage. Further details concerning survey design, methodology and data limitations are contained in the full report. Comparisons with 1992 should be carried out with extreme caution because of changes in tax laws that caused inconsistencies between the 1992 and 1997 data. Changes in survey methodology also may contribute to differences.