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2002 Economic Census

Finance and Insurance

Geographic Area Series



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-- Not applicable for this report.

Introduction to the Economic Census

PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in "2" and "7."

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the federal government use the data to monitor economic activity and to assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

INDUSTRY CLASSIFICATIONS

Data from the 2002 Economic Census are published primarily according to the 2002 North American Industry Classification System (NAICS). NAICS was first adopted in the United States, Canada, and Mexico in 1997. The 2002 Economic Census covers the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information
52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Food Services
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), largely covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 100 subsectors (three-digit codes), 317 industry groups (four-digit codes), and, as implemented in the United States, 1,179 industries (six-digit codes).

RELATIONSHIP TO HISTORICAL INDUSTRY CLASSIFICATIONS

Prior to the 1997 Economic Census, data were published according to the Standard Industrial Classification (SIC) system. While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The 1997 Economic Census *Bridge Between NAICS and SIC* demonstrates the relationships between NAICS and SIC industries. Where changes are significant, it may not be possible to construct time series that include data for points both before and after 1997.

Most industry classifications remained unchanged between 1997 and 2002, but NAICS 2002 includes substantial revisions within the construction and wholesale trade sectors, and a number of revisions for the retail trade and information sectors. These changes are noted in industry definitions and will be demonstrated in the *Bridge Between NAICS 2002 and NAICS 1997*.

For 2002, data for enterprise support establishments (those functioning primarily to support the activities of their company's operating establishments, such as a warehouse or a research and development laboratory) are included in the industry that reflects their activities (such as warehousing). For 1997, such establishments were termed auxiliaries and were excluded from industry totals.

BASIS OF REPORTING

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company. (For selected industries, only payroll, employment, and classification are collected for individual establishments, while other data are collected on a consolidated basis.)

GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for states, metropolitan and micropolitan statistical areas, counties, and corporate municipalities (places) including cities, towns, townships, villages, and boroughs. Respondents were required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from administrative sources is used as a basis for coding.

AVAILABILITY OF ADDITIONAL DATA

All results of the 2002 Economic Census are available on the Census Bureau Internet site (www.census.gov) and on digital versatile discs (DVD-ROMs) for sale by the Census Bureau. The American FactFinder system at the Internet site allows selective retrieval and downloading of the data. For more information, including a description of reports being issued, see the Internet site, write to the U.S. Census Bureau, Washington, DC 20233-6100, or call Customer Services at 301-763-4100.

HISTORICAL INFORMATION

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart

from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some service trades in 1933. Censuses of construction, manufacturing, and the other business censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated, providing comparable census data across economic sectors and using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census report forms.

The range of industries covered in the economic census expanded between 1967 and 2002. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity. New for 2002 is coverage of four industries classified in the agriculture, forestry, and fishing sector under the SIC system: landscape architectural services, landscaping services, veterinary services, and pet care services.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. Reports for 1997 were published primarily on the Internet and copies of 1992 reports are also available there. CD-ROMs issued from the 1987, 1992, and 1997 Economic Censuses contain databases that include all or nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for the 2002 Economic Census and related surveys is published in the *Guide to the 2002 Economic Census* at www.census.gov/econ/census02/guide. More information on the methodology, procedures, and history of the census will be published in the *History of the 2002 Economic Census* at www.census.gov/econ/www/history.html.

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Finance and Insurance

SCOPE

The Finance and Insurance sector (sector 52) comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation. Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. NAICS defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities that might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

The reports described below exclude establishments of firms with no paid employees. These "nonemployers," typically self-employed individuals or partnerships operating businesses that they have not chosen to incorporate, are reported separately in *Nonemployer Statistics*. The contribution of nonemployers, moderate for this sector, may be examined at www.census.gov/nonemployerimpact.

Definitions. Industry categories are defined in Appendix B, NAICS Codes, Titles, and Descriptions. Other terms are defined in Appendix A, Explanation of Terms.

REPORTS

The following reports provide statistics on this sector.

Industry Series. There are 10 reports, each covering a group of related industries. The reports present, by kind of business for the United States, general statistics for establishments of firms with payroll on number of establishments, revenue, payroll, and employment; comparative statistics for 2002 and 1997; product lines; and concentration of business activity in the largest firms. The data in industry reports are preliminary and subject to change in the following reports.

Geographic Area Series. There is a separate report for each state, the District of Columbia, and the United States. Each state report presents, for establishments of firms with payroll, general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan and micropolitan statistical areas. Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole for detailed kind-of-business classifications.

Subject Series:

- **Product Lines.** This report presents product lines data for establishments of firms with payroll by kind of business. Establishments may report negative revenue for selected product lines. Because of this, percentages for product lines may be in excess of 100 or less than 0. Data are presented for the United States only.
- **Establishment and Firm Size (Including Legal Form of Organization).** This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments of firms with payroll; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms with payroll.
- **Miscellaneous Subjects.** This report presents data for a variety of industry-specific topics for establishments of firms with payroll. Presentation of data varies by kind of business.

Other reports. Data for this sector are also included in reports with multisector coverage, including *Nonemployer Statistics*, *Comparative Statistics*, *Bridge Between 2002 NAICS and 1997 NAICS*, *Business Expenses*, and the Survey of Business Owners reports.

GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Maps are available at www.census.gov/econ2002maps. Notes specific to areas in the state are included in Appendix D, Geographic Notes. Data may be presented for –

1. The United States as a whole.
2. States and the District of Columbia.
3. Metropolitan and micropolitan statistical areas. A core based statistical area (CBSA) contains a core area with a substantial population nucleus, together with adjacent communities having a high degree of social and economic integration with that core. CBSAs are differentiated into metropolitan and micropolitan statistical areas based on size criteria. Both metropolitan and micropolitan statistical areas are defined in terms of entire counties, and are listed in Appendix E, Metropolitan and Micropolitan Statistical Areas.
 - a. Metropolitan Statistical Areas (metro areas). Metro areas have at least one urbanized area of 50,000 or more population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
 - b. Micropolitan Statistical Areas (micro areas). Micro areas have at least one urban cluster of at least 10,000, but less than 50,000 population, plus adjacent territory that has a high degree of social and economic integration with the core as measured by commuting ties.
 - c. Metropolitan Divisions (metro divisions). If specified criteria are met, a metro area containing a single core with a population of 2.5 million or more may be subdivided to form smaller groupings of counties referred to as Metropolitan Divisions.
 - d. Combined Statistical Areas (combined areas). If specified criteria are met, adjacent metro and micro areas, in various combinations, may become the components of a new set of areas called Combined Statistical Areas. The areas that combine retain their own designations as metro or micro areas within the larger combined area.

DOLLAR VALUES

All dollar values presented are expressed in current dollars; i.e., 2002 data are expressed in 2002 dollars, and 1997 data, in 1997 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

COMPARABILITY OF THE 1997 AND 2002 ECONOMIC CENSUSES

Both the 2002 Economic Census and the 1997 Economic Census present data based on the North American Industry Classification System (NAICS). While there were revisions to some industries for 2002, none of those affect this sector.

RELIABILITY OF DATA

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data. Data presented in the Miscellaneous Subjects and Product Lines reports for this sector are subject to sampling errors, as well as nonsampling errors.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data, as by the

percentages shown in the tables. Precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors. More information on the reliability of the data is included in Appendix C, Methodology.

DISCLOSURE

In accordance with federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld. Techniques employed to limit disclosure are discussed at www.census.gov/epcd/ec02/disclosure.htm.

AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau conducts the Service Annual Survey (SAS) each year. This survey, while providing more frequent observations, yields less kind-of-business and geographic detail than the economic census. In addition, the County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county, and Statistics of U.S. Businesses provides annual statistics classified by the employment size of the enterprise, further classified by industry for the United States, and by broader categories for states and metropolitan areas.

CONTACTS FOR DATA USERS

Questions about these data may be directed to the U.S. Census Bureau, Service Sector Statistics Division, Utilities and Financial Census Branch, 1-800-541-8345 or fcf@census.gov.

ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with these data:

D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals
N	Not available or not comparable
Q	Revenue not collected at this level of detail for multiestablishment firms
S	Withheld because estimates did not meet publication standards
X	Not applicable
Z	Less than half the unit shown
a	0 to 19 employees
b	20 to 99 employees
c	100 to 249 employees
e	250 to 499 employees
f	500 to 999 employees
g	1,000 to 2,499 employees
h	2,500 to 4,999 employees
i	5,000 to 9,999 employees
j	10,000 to 24,999 employees
k	25,000 to 49,999 employees
l	50,000 to 99,999 employees
m	100,000 employees or more
r	Revised
–	Represents zero (page image/print only)
(CC)	Consolidated city
(IC)	Independent city
CDP	Census designated place

Table 1. Summary Statistics for the State: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
MINNESOTA								
52	Finance and insurance	9 357	N	8 490 179	2 426 500	152 795	N	N
521	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	-	-
5211	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	-	-
52111	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	-	-
521110	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	-	-
522	Credit intermediation and related activities	3 590	N	2 897 939	799 411	61 343	N	N
5221	Depository credit intermediation	2 216	N	1 592 047	427 797	40 331	N	N
52211	Commercial banking	1 799	Q	1 440 866	390 706	35 610	Q	Q
522110	Commercial banking	1 799	Q	1 440 866	390 706	35 610	Q	Q
5221101	National commercial banks - banking	1 095	Q	1 089 807	303 132	25 849	Q	Q
5221102	State commercial banks - banking	704	Q	351 059	87 574	9 761	Q	Q
52212	Savings institutions	122	Q	43 123	10 410	1 158	Q	Q
522120	Savings institutions	122	Q	43 123	10 410	1 158	Q	Q
5221201	Savings institutions - federally chartered	120	Q	D	D	g	Q	Q
52213	Credit unions	295	599 158	108 058	26 681	3 563	.8	.4
522130	Credit unions	295	599 158	108 058	26 681	3 563	.8	.4
5221301	Credit unions - federally chartered	159	402 817	69 473	17 084	2 153	-	.6
5221309	Credit unions - not federally chartered	136	196 341	38 585	9 597	1 410	2.4	-
5222	Nondepository credit intermediation	766	7 371 040	911 225	276 934	14 148	.5	6.7
52221	Credit card issuing	11	D	D	D	f	D	D
522210	Credit card issuing	11	D	D	D	f	D	D
52222	Sales financing	147	2 002 795	194 022	55 213	3 588	.3	12.2
522220	Sales financing	147	2 002 795	194 022	55 213	3 588	.3	12.2
52229	Other nondepository credit intermediation	608	D	D	D	i	D	D
522291	Consumer lending	103	316 651	34 998	8 925	718	-	20.8
522292	Real estate credit	389	3 492 423	543 690	174 026	7 500	.7	5.1
5222929	Mortgage bankers and loan correspondents	382	D	D	D	i	D	D
522298	All other nondepository credit intermediation	110	D	D	D	g	D	D
5222981	Pawn shops	62	D	D	D	c	D	D
5222988	Other business credit institutions	48	1 225 704	60 464	16 590	1 029	.3	.1
5223	Activities related to credit intermediation	608	1 134 715	394 667	94 680	6 864	4.4	6.1
52231	Mortgage and nonmortgage loan brokers	424	432 456	187 147	40 192	3 260	8.9	4.7
522310	Mortgage and nonmortgage loan brokers	424	432 456	187 147	40 192	3 260	8.9	4.7
52232	Financial transactions processing, reserve, and clearinghouse activities	58	176 678	52 860	14 773	1 219	3.9	2.2
522320	Financial transactions processing, reserve, and clearinghouse activities	58	176 678	52 860	14 773	1 219	3.9	2.2
52239	Other activities related to credit intermediation	126	525 581	154 660	39 715	2 385	.8	8.5
522390	Other activities related to credit intermediation	126	525 581	154 660	39 715	2 385	.8	8.5
523	Securities, commodity contracts, other financial investments, and related activities	1 596	D	D	D	j	D	D
5231	Securities and commodity contracts intermediation and brokerage	858	3 261 771	1 119 879	389 101	11 167	.3	.9
52311	Investment banking and securities dealing	83	286 703	248 239	115 774	1 610	.2	1.6
523110	Investment banking and securities dealing	83	286 703	248 239	115 774	1 610	.2	1.6
52312	Securities brokerage	724	2 950 717	863 134	271 364	9 385	.2	.7
523120	Securities brokerage	724	2 950 717	863 134	271 364	9 385	.2	.7
52313	Commodity contracts dealing	11	3 933	1 310	248	36	3.5	10.5
523130	Commodity contracts dealing	11	3 933	1 310	248	36	3.5	10.5
52314	Commodity contracts brokerage	40	20 418	7 196	1 715	136	10.2	17.8
523140	Commodity contracts brokerage	40	20 418	7 196	1 715	136	10.2	17.8
5232	Securities and commodity exchanges	1	D	D	D	b	D	D
52321	Securities and commodity exchanges	1	D	D	D	b	D	D
523210	Securities and commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	737	2 498 916	741 891	224 775	10 381	2.2	.8
52391	Miscellaneous intermediation	95	127 348	49 197	12 570	416	7.4	4.3
523910	Miscellaneous intermediation	95	127 348	49 197	12 570	416	7.4	4.3
52392	Portfolio management	262	1 938 805	486 045	159 285	7 055	1.0	.2
523920	Portfolio management	262	1 938 805	486 045	159 285	7 055	1.0	.2
52393	Investment advice	346	341 604	173 861	43 559	2 160	7.6	2.1
523930	Investment advice	346	341 604	173 861	43 559	2 160	7.6	2.1
52399	All other financial investment activities	34	91 159	32 788	9 361	750	1.0	4.2
523991	Trust, fiduciary, and custody activities	31	90 833	32 621	9 323	747	1.0	4.2
524	Insurance carriers and related activities	4 167	N	3 671 437	999 586	68 628	N	N
5241	Insurance carriers	611	Q	2 861 692	800 993	50 488	Q	Q
52411	Direct life, health, and medical insurance carriers	238	Q	2 051 137	570 871	35 229	Q	Q
524113	Direct life insurance carriers	167	Q	988 276	261 972	20 079	Q	Q
524114	Direct health and medical insurance carriers	71	Q	1 062 861	308 899	15 150	Q	Q
52412	Direct insurance (except life, health, and medical) carriers	364	Q	807 799	229 399	15 217	Q	Q
524126	Direct property and casualty insurance carriers	293	Q	757 937	213 021	14 217	Q	Q
524127	Direct title insurance carriers	68	Q	D	D	f	Q	Q
52413	Reinsurance carriers	9	Q	2 756	723	42	Q	Q
524130	Reinsurance carriers	9	Q	2 756	723	42	Q	Q
5242	Agencies, brokerages, and other insurance related activities	3 556	2 216 891	809 745	198 593	18 140	24.5	7.1
52421	Insurance agencies and brokerages	3 277	1 784 736	614 599	146 890	13 549	29.6	7.5
524210	Insurance agencies and brokerages	3 277	1 784 736	614 599	146 890	13 549	29.6	7.5
52429	Other insurance related activities	279	432 155	195 146	51 703	4 591	3.7	5.7
524291	Claims adjusting	128	41 520	16 667	3 870	502	11.6	6.2
524292	Third party administration of insurance and pension funds/ plans	106	338 370	158 192	43 260	3 497	1.5	5.0
524298	All other insurance related activities	45	52 265	20 287	4 573	592	11.2	9.7
525	Funds, trusts, and other financial vehicles (part)	3	D	D	D	b	D	D

See footnotes at end of table.

Table 1. Summary Statistics for the State: 2002—Con.

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
FARGO-WAHPETON, ND-MN COMBINED STATISTICAL AREA								
52	Finance and insurance	505	N	D	D	i	N	N
522	Credit intermediation and related activities	197	N	105 851	29 695	2 809	N	N
5221	Depository credit intermediation	138	N	D	D	g	N	N
52211	Commercial banking	102	Q	D	D	g	Q	Q
522110	Commercial banking	102	Q	D	D	g	Q	Q
52212	Savings institutions	15	Q	D	D	c	Q	Q
522120	Savings institutions	15	Q	D	D	c	Q	Q
52213	Credit unions	21	D	D	D	b	D	D
522130	Credit unions	21	D	D	D	b	D	D
5222	Nondepository credit intermediation	44	D	D	D	e	D	D
52229	Other nondepository credit intermediation	36	D	D	D	e	D	D
522292	Real estate credit	18	D	D	D	b	D	D
5222929	Mortgage bankers and loan correspondents	18	D	D	D	b	D	D
522298	All other nondepository credit intermediation	10	41 544	7 352	2 776	154	—	—
5223	Activities related to credit intermediation	15	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	71	D	D	D	e	D	D
5231	Securities and commodity contracts intermediation and brokerage	48	D	D	D	c	D	D
52312	Securities brokerage	46	D	D	D	c	D	D
523120	Securities brokerage	46	D	D	D	c	D	D
5239	Other financial investment activities	23	D	D	D	c	D	D
52393	Investment advice	10	D	D	D	a	D	D
523930	Investment advice	10	D	D	D	a	D	D
524	Insurance carriers and related activities	237	N	D	D	h	N	N
5241	Insurance carriers	49	Q	D	D	g	Q	Q
52411	Direct life, health, and medical insurance carriers	21	Q	D	D	g	Q	Q
524113	Direct life insurance carriers	17	Q	D	D	e	Q	Q
52412	Direct insurance (except life, health, and medical) carriers	28	Q	D	D	e	Q	Q
524126	Direct property and casualty insurance carriers	27	Q	14 300	3 700	311	Q	Q
5242	Agencies, brokerages, and other insurance related activities	188	D	D	D	f	D	D
52421	Insurance agencies and brokerages	179	D	D	D	f	D	D
524210	Insurance agencies and brokerages	179	D	D	D	f	D	D
Fargo, ND-MN Metropolitan Statistical Area								
52	Finance and insurance	454	N	250 464	66 022	5 959	N	N
522	Credit intermediation and related activities	174	N	100 589	28 170	2 637	N	N
5221	Depository credit intermediation	121	N	84 094	23 231	2 300	N	N
52211	Commercial banking	90	Q	73 620	20 199	1 994	Q	Q
522110	Commercial banking	90	Q	73 620	20 199	1 994	Q	Q
52212	Savings institutions	12	Q	D	D	c	Q	Q
522120	Savings institutions	12	Q	D	D	c	Q	Q
52213	Credit unions	19	D	D	D	b	D	D
522130	Credit unions	19	D	D	D	b	D	D
5222	Nondepository credit intermediation	39	D	D	D	e	D	D
52229	Other nondepository credit intermediation	31	D	D	D	c	D	D
522292	Real estate credit	16	14 278	4 567	862	76	4.9	5.1
5222929	Mortgage bankers and loan correspondents	16	14 278	4 567	862	76	4.9	5.1
5223	Activities related to credit intermediation	14	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	67	127 282	29 892	8 610	446	.6	.2
5231	Securities and commodity contracts intermediation and brokerage	45	D	D	D	c	D	D
52312	Securities brokerage	43	D	D	D	c	D	D
523120	Securities brokerage	43	D	D	D	c	D	D
5239	Other financial investment activities	22	D	D	D	c	D	D
524	Insurance carriers and related activities	213	N	119 983	29 242	2 876	N	N
5241	Insurance carriers	46	Q	93 049	23 136	2 157	Q	Q
52411	Direct life, health, and medical insurance carriers	21	Q	D	D	g	Q	Q
524113	Direct life insurance carriers	17	Q	D	D	e	Q	Q
52412	Direct insurance (except life, health, and medical) carriers	25	Q	D	D	e	Q	Q
524126	Direct property and casualty insurance carriers	24	Q	D	D	e	Q	Q
5242	Agencies, brokerages, and other insurance related activities	167	78 183	26 934	6 106	719	25.4	5.0
52421	Insurance agencies and brokerages	158	D	D	D	f	D	D
524210	Insurance agencies and brokerages	158	D	D	D	f	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
FARGO-WAHPETON, ND-MN COMBINED STATISTICAL AREA—Con.								
Wahpeton, ND-MN Micropolitan Statistical Area								
52	Finance and insurance	51	N	D	D	c	N	N
522	Credit intermediation and related activities	23	N	5 262	1 525	172	N	N
5221	Depository credit intermediation	17	N	D	D	c	N	N
52211	Commercial banking	12	Q	D	D	c	Q	Q
522110	Commercial banking	12	Q	D	D	c	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	4	D	D	D	a	D	D
524	Insurance carriers and related activities	24	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities	21	D	D	D	b	D	D
52421	Insurance agencies and brokerages	21	D	D	D	b	D	D
524210	Insurance agencies and brokerages	21	D	D	D	b	D	D
MINNEAPOLIS-ST. PAUL-ST. CLOUD, MN-WI COMBINED STATISTICAL AREA								
52	Finance and insurance	6 376	N	7 715 359	2 228 116	131 053	N	N
521	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	—	—
5211	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	—	—
52111	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	—	—
521110	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	—	—
522	Credit intermediation and related activities	2 404	N	2 472 571	692 896	48 743	N	N
5221	Depository credit intermediation	1 254	N	1 226 674	337 981	29 015	N	N
52211	Commercial banking	1 035	Q	1 130 680	314 043	26 177	Q	Q
522110	Commercial banking	1 035	Q	1 130 680	314 043	26 177	Q	Q
52212	Savings institutions	50	Q	D	D	f	Q	Q
522120	Savings institutions	50	Q	D	D	f	Q	Q
52213	Credit unions	169	D	D	D	g	D	D
522130	Credit unions	169	D	D	D	g	D	D
5222	Nondepository credit intermediation	604	7 011 030	861 765	262 669	13 202	.5	7.0
52222	Sales financing	136	D	D	D	h	D	D
522220	Sales financing	136	D	D	D	h	D	D
52229	Other nondepository credit intermediation	459	4 809 310	605 878	190 080	8 796	.5	5.2
522291	Consumer lending	84	D	D	D	f	D	D
522292	Real estate credit	319	D	D	D	i	D	D
5222929	Mortgage bankers and loan correspondents	314	3 405 200	520 732	167 723	7 182	.7	5.2
522298	All other nondepository credit intermediation	50	1 030 480	41 943	11 229	746	.3	1.0
5222981	Pawn shops	29	D	D	D	c	D	D
5222988	Other business credit institutions	21	D	D	D	f	D	D
5223	Activities related to credit intermediation	546	1 099 603	384 132	92 246	6 526	4.4	6.2
52231	Mortgage and nonmortgage loan brokers	387	D	D	D	h	D	D
522310	Mortgage and nonmortgage loan brokers	387	D	D	D	h	D	D
52232	Financial transactions processing, reserve, and clearinghouse activities	51	167 058	51 801	14 529	1 189	3.8	2.3
522320	Financial transactions processing, reserve, and clearinghouse activities	51	167 058	51 801	14 529	1 189	3.8	2.3
52239	Other activities related to credit intermediation	108	D	D	D	g	D	D
522390	Other activities related to credit intermediation	108	D	D	D	g	D	D
523	Securities, commodity contracts, other financial investments, and related activities	1 246	D	D	D	j	D	D
5231	Securities and commodity contracts intermediation and brokerage	609	D	D	D	j	D	D
52311	Investment banking and securities dealing	73	D	D	D	g	D	D
523110	Investment banking and securities dealing	73	D	D	D	g	D	D
52312	Securities brokerage	503	2 833 899	819 522	259 767	8 634	.2	.5
523120	Securities brokerage	503	2 833 899	819 522	259 767	8 634	.2	.5
52313	Commodity contracts dealing	10	D	D	D	b	D	D
523130	Commodity contracts dealing	10	D	D	D	b	D	D
52314	Commodity contracts brokerage	23	D	D	D	c	D	D
523140	Commodity contracts brokerage	23	D	D	D	c	D	D
5232	Securities and commodity exchanges	1	D	D	D	b	D	D
52321	Securities and commodity exchanges	1	D	D	D	b	D	D
523210	Securities and commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	636	D	D	D	j	D	D
52391	Miscellaneous intermediation	83	D	D	D	e	D	D
523910	Miscellaneous intermediation	83	D	D	D	e	D	D
52392	Portfolio management	240	D	D	D	i	D	D
523920	Portfolio management	240	D	D	D	i	D	D
52393	Investment advice	286	332 732	172 154	43 157	2 071	6.8	2.5
523930	Investment advice	286	332 732	172 154	43 157	2 071	6.8	2.5
52399	All other financial investment activities	27	D	D	D	f	D	D
523991	Trust, fiduciary, and custody activities	26	90 149	32 511	9 297	741	.5	4.2

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
MINNEAPOLIS-ST. PAUL-ST. CLOUD, MN-WI COMBINED STATISTICAL AREA—Con.								
52	Finance and insurance—Con.							
524	Insurance carriers and related activities	2 722	N	3 375 835	922 967	60 507	N	N
5241	Insurance carriers	461	Q	D	D	k	Q	Q
52411	Direct life, health, and medical insurance carriers	204	Q	D	D	k	Q	Q
524113	Direct life insurance carriers	145	Q	D	D	j	Q	Q
524114	Direct health and medical insurance carriers	59	Q	D	D	j	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	250	Q	D	D	j	Q	Q
524126	Direct property and casualty insurance carriers	188	Q	607 752	171 726	11 267	Q	Q
524127	Direct title insurance carriers	59	Q	D	D	f	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	2 261	D	D	D	j	D	D
52421	Insurance agencies and brokerages	2 053	D	D	D	j	D	D
524210	Insurance agencies and brokerages	2 053	D	D	D	j	D	D
52429	Other insurance related activities	208	D	D	D	h	D	D
524291	Claims adjusting	77	D	D	D	e	D	D
524292	Third party administration of insurance and pension funds/ plans	89	D	D	D	h	D	D
524298	All other insurance related activities	42	D	D	D	f	D	D
525	Funds, trusts, and other financial vehicles (part)	3	D	D	D	b	D	D
Faribault-Northfield, MN Micropolitan Statistical Area								
52	Finance and insurance	67	N	20 038	5 207	501	N	N
522	Credit intermediation and related activities	28	N	14 481	3 869	382	N	N
5221	Depository credit intermediation	20	N	D	D	e	N	N
52211	Commercial banking	16	Q	9 388	2 489	265	Q	Q
522110	Commercial banking	16	Q	9 388	2 489	265	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	9	D	D	D	b	D	D
524	Insurance carriers and related activities	30	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities ..	27	11 494	2 627	648	79	41.6	4.3
52421	Insurance agencies and brokerages	27	11 494	2 627	648	79	41.6	4.3
524210	Insurance agencies and brokerages	27	11 494	2 627	648	79	41.6	4.3
Hutchinson, MN Micropolitan Statistical Area								
52	Finance and insurance	73	N	13 893	3 422	397	N	N
522	Credit intermediation and related activities	26	N	11 165	2 792	288	N	N
5221	Depository credit intermediation	22	N	D	D	e	N	N
52211	Commercial banking	18	Q	6 422	1 589	194	Q	Q
522110	Commercial banking	18	Q	6 422	1 589	194	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	13	6 644	703	168	28	1.0	.2
5231	Securities and commodity contracts intermediation and brokerage	10	D	D	D	b	D	D
524	Insurance carriers and related activities	34	N	2 025	462	81	N	N
5242	Agencies, brokerages, and other insurance related activities ..	30	D	D	D	b	D	D
52421	Insurance agencies and brokerages	29	D	D	D	b	D	D
524210	Insurance agencies and brokerages	29	D	D	D	b	D	D
Minneapolis-St. Paul-Bloomington, MN-WI Metropolitan Statistical Area								
52	Finance and insurance	5 851	N	7 564 822	2 190 485	126 930	N	N
521	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	—	—
5211	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	—	—
52111	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	—	—
521110	Monetary authorities - central bank	1	372 500	54 412	12 388	1 188	—	—
522	Credit intermediation and related activities	2 215	N	2 373 261	668 021	46 010	N	N
5221	Depository credit intermediation	1 116	N	1 152 095	319 695	26 765	N	N
52211	Commercial banking	921	Q	1 068 627	298 763	24 341	Q	Q
522110	Commercial banking	921	Q	1 068 627	298 763	24 341	Q	Q
52212	Savings institutions	44	Q	18 610	4 667	411	Q	Q
522120	Savings institutions	44	Q	18 610	4 667	411	Q	Q
52213	Credit unions	151	375 092	64 858	16 265	2 013	.5	.6
522130	Credit unions	151	375 092	64 858	16 265	2 013	.5	.6
5222	Nondepository credit intermediation	570	6 895 675	841 528	257 117	12 833	.5	6.8
52222	Sales financing	131	1 936 084	186 750	53 549	3 398	.3	11.4
522220	Sales financing	131	1 936 084	186 750	53 549	3 398	.3	11.4
52229	Other nondepository credit intermediation	430	D	D	D	i	D	D
522291	Consumer lending	78	277 152	29 819	7 289	586	—	22.7
522292	Real estate credit	302	3 383 825	516 677	166 519	7 152	.7	5.1
5222929	Mortgage bankers and loan correspondents	299	D	D	D	i	D	D
522298	All other nondepository credit intermediation	44	D	D	D	f	D	D
5222981	Pawn shops	27	D	D	D	c	D	D
5222988	Other business credit institutions	17	D	D	D	e	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
	MINNEAPOLIS-ST. PAUL-ST. CLOUD, MN-WI COMBINED STATISTICAL AREA—Con.							
	Minneapolis-St. Paul-Bloomington, MN-WI Metropolitan Statistical Area—Con.							
52	Finance and insurance—Con.							
522	Credit intermediation and related activities—Con.							
5223	Activities related to credit intermediation	529	1 088 873	379 638	91 209	6 412	4.3	6.2
52231	Mortgage and nonmortgage loan brokers	374	408 092	176 950	37 837	2 964	9.0	4.8
522310	Mortgage and nonmortgage loan brokers	374	408 092	176 950	37 837	2 964	9.0	4.8
52232	Financial transactions processing, reserve, and clearinghouse activities	51	167 058	51 801	14 529	1 189	3.8	2.3
522320	Financial transactions processing, reserve, and clearinghouse activities	51	167 058	51 801	14 529	1 189	3.8	2.3
52239	Other activities related to credit intermediation	104	513 723	150 887	38 843	2 259	.7	8.7
522390	Other activities related to credit intermediation	104	513 723	150 887	38 843	2 259	.7	8.7
523	Securities, commodity contracts, other financial investments, and related activities	1 173	D	D	D	j	D	D
5231	Securities and commodity contracts intermediation and brokerage	561	2 973 172	1 054 274	371 619	9 929	.2	.8
52311	Investment banking and securities dealing	71	280 560	247 862	115 698	1 587	.2	1.4
523110	Investment banking and securities dealing	71	280 560	247 862	115 698	1 587	.2	1.4
52312	Securities brokerage	458	2 673 659	799 891	254 425	8 211	.2	.6
523120	Securities brokerage	458	2 673 659	799 891	254 425	8 211	.2	.6
52313	Commodity contracts dealing	10	D	D	D	b	D	D
523130	Commodity contracts dealing	10	D	D	D	b	D	D
52314	Commodity contracts brokerage	22	D	D	D	b	D	D
523140	Commodity contracts brokerage	22	D	D	D	b	D	D
5232	Securities and commodity exchanges	1	D	D	D	b	D	D
52321	Securities and commodity exchanges	1	D	D	D	b	D	D
523210	Securities and commodity exchanges	1	D	D	D	b	D	D
5239	Other financial investment activities	611	D	D	D	j	D	D
52391	Miscellaneous intermediation	81	121 589	46 240	10 516	371	6.5	3.8
523910	Miscellaneous intermediation	81	121 589	46 240	10 516	371	6.5	3.8
52392	Portfolio management	230	1 910 506	481 350	158 255	6 958	1.0	.2
523920	Portfolio management	230	1 910 506	481 350	158 255	6 958	1.0	.2
52393	Investment advice	273	330 570	171 255	42 940	2 052	6.7	2.5
523930	Investment advice	273	330 570	171 255	42 940	2 052	6.7	2.5
52399	All other financial investment activities	27	D	D	D	f	D	D
523991	Trust, fduciary, and custody activities	26	90 149	32 511	9 297	741	.5	4.2
524	Insurance carriers and related activities	2 459	N	3 346 886	916 200	59 592	N	N
5241	Insurance carriers	429	Q	2 658 389	746 126	45 944	Q	Q
52411	Direct life, health, and medical insurance carriers	197	Q	2 007 155	559 580	33 862	Q	Q
524113	Direct life insurance carriers	140	Q	983 925	260 988	19 976	Q	Q
524114	Direct health and medical insurance carriers	57	Q	1 023 230	298 592	13 886	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	225	Q	D	D	j	Q	Q
524126	Direct property and casualty insurance carriers	166	Q	600 718	170 032	11 103	Q	Q
524127	Direct title insurance carriers	56	Q	D	D	f	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	2 030	1 802 912	688 497	170 074	13 648	17.8	7.3
52421	Insurance agencies and brokerages	1 832	1 406 674	509 832	122 223	9 645	21.8	8.0
524210	Insurance agencies and brokerages	1 832	1 406 674	509 832	122 223	9 645	21.8	8.0
52429	Other insurance related activities	198	396 238	178 665	47 851	4 003	3.6	5.0
524291	Claims adjusting	71	33 472	13 061	3 061	349	10.4	5.4
524292	Third party administration of insurance and pension funds/ plans	86	314 302	146 736	40 586	3 092	1.7	5.3
524298	All other insurance related activities	41	48 464	18 868	4 204	562	11.8	2.9
525	Funds, trusts, and other financial vehicles (part)	3	D	D	D	b	D	D
	Red Wing, MN Micropolitan Statistical Area							
52	Finance and insurance	76	N	14 931	3 780	440	N	N
522	Credit intermediation and related activities	27	N	9 850	2 525	288	N	N
5221	Depository credit intermediation	23	N	D	D	e	N	N
52211	Commercial banking	21	Q	8 156	1 978	254	Q	Q
522110	Commercial banking	21	Q	8 156	1 978	254	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	6	D	D	D	a	D	D
524	Insurance carriers and related activities	43	N	D	D	c	N	N
5242	Agencies, brokerages, and other insurance related activities ..	39	D	D	D	c	D	D
52421	Insurance agencies and brokerages	38	9 300	2 731	650	103	63.2	1.7
524210	Insurance agencies and brokerages	38	9 300	2 731	650	103	63.2	1.7

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
MINNEAPOLIS-ST. PAUL-ST. CLOUD, MN-WI COMBINED STATISTICAL AREA—Con.								
St. Cloud, MN Metropolitan Statistical Area								
52	Finance and insurance	309	N	101 675	25 222	2 785	N	N
522	Credit intermediation and related activities	108	N	63 814	15 689	1 775	N	N
5221	Depository credit intermediation	73	N	45 528	10 938	1 393	N	N
52211	Commercial banking	59	Q	38 087	9 224	1 123	Q	Q
522110	Commercial banking	59	Q	38 087	9 224	1 123	Q	Q
52213	Credit unions	12	D	D	D	e	D	D
522130	Credit unions	12	D	D	D	e	D	D
5222	Nondepository credit intermediation	21	80 336	14 309	3 801	284	.4	29.2
52229	Other nondepository credit intermediation	17	D	D	D	c	D	D
522292	Real estate credit	10	21 223	5 639	1 590	76	1.3	3.3
5223	Activities related to credit intermediation	14	9 490	3 977	950	98	4.0	1.8
52231	Mortgage and nonmortgage loan brokers	10	D	D	D	b	D	D
522310	Mortgage and nonmortgage loan brokers	10	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	45	156 965	18 223	4 986	400	.6	.1
5231	Securities and commodity contracts intermediation and brokerage	24	D	D	D	e	D	D
52312	Securities brokerage	23	153 635	17 103	4 717	366	.1	—
523120	Securities brokerage	23	153 635	17 103	4 717	366	.1	—
5239	Other financial investment activities	21	D	D	D	b	D	D
52393	Investment advice	12	D	D	D	a	D	D
523930	Investment advice	12	D	D	D	a	D	D
524	Insurance carriers and related activities	156	N	19 638	4 547	610	N	N
5241	Insurance carriers	21	Q	8 035	1 978	181	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	15	Q	D	D	c	Q	Q
524126	Direct property and casualty insurance carriers	14	Q	D	D	c	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	135	36 307	11 603	2 569	429	50.6	5.7
52421	Insurance agencies and brokerages	127	32 621	9 763	2 202	374	54.8	5.4
524210	Insurance agencies and brokerages	127	32 621	9 763	2 202	374	54.8	5.4
ALBERT LEA, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	63	N	14 188	3 247	396	N	N
522	Credit intermediation and related activities	28	N	7 886	1 964	235	N	N
5221	Depository credit intermediation	25	N	D	D	c	N	N
52211	Commercial banking	16	Q	6 254	1 564	185	Q	Q
522110	Commercial banking	16	Q	6 254	1 564	185	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	12	4 962	2 771	618	50	2.8	10.8
524	Insurance carriers and related activities	23	N	3 531	665	111	N	N
5242	Agencies, brokerages, and other insurance related activities ..	21	D	D	D	c	D	D
52421	Insurance agencies and brokerages	20	D	D	D	b	D	D
524210	Insurance agencies and brokerages	20	D	D	D	b	D	D
ALEXANDRIA, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	75	N	14 944	3 523	395	N	N
522	Credit intermediation and related activities	30	N	10 381	2 490	260	N	N
5221	Depository credit intermediation	18	N	D	D	c	N	N
52211	Commercial banking	15	Q	7 389	1 697	189	Q	Q
522110	Commercial banking	15	Q	7 389	1 697	189	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	16	5 680	2 153	542	47	2.7	—
5231	Securities and commodity contracts intermediation and brokerage	13	D	D	D	b	D	D
52312	Securities brokerage	12	4 315	1 497	375	33	2.1	—
523120	Securities brokerage	12	4 315	1 497	375	33	2.1	—
524	Insurance carriers and related activities	29	N	2 410	491	88	N	N
5242	Agencies, brokerages, and other insurance related activities ..	25	D	D	D	b	D	D
52421	Insurance agencies and brokerages	24	D	D	D	b	D	D
524210	Insurance agencies and brokerages	24	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
AUSTIN, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	69	N	12 580	3 444	403	N	N
522	Credit intermediation and related activities	30	N	9 900	2 787	302	N	N
5221	Depository credit intermediation	25	N	D	D	c	N	N
52211	Commercial banking	19	Q	6 064	1 556	183	Q	Q
522110	Commercial banking	19	Q	6 064	1 556	183	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	10	2 819	758	184	18	5.0	—
524	Insurance carriers and related activities	29	N	1 922	473	83	N	N
5242	Agencies, brokerages, and other insurance related activities ..	24	D	D	D	b	D	D
52421	Insurance agencies and brokerages	20	3 133	1 015	246	41	72.9	1.6
524210	Insurance agencies and brokerages	20	3 133	1 015	246	41	72.9	1.6
BEMIDJI, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	60	N	11 160	2 649	397	N	N
522	Credit intermediation and related activities	30	N	8 625	2 053	308	N	N
5221	Depository credit intermediation	21	N	7 934	1 896	284	N	N
52211	Commercial banking	16	Q	6 457	1 518	228	Q	Q
522110	Commercial banking	16	Q	6 457	1 518	228	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	6	1 094	395	88	11	—	—
524	Insurance carriers and related activities	24	N	2 140	508	78	N	N
5242	Agencies, brokerages, and other insurance related activities ..	22	D	D	D	b	D	D
52421	Insurance agencies and brokerages	18	19 643	1 871	439	66	16.2	.2
524210	Insurance agencies and brokerages	18	19 643	1 871	439	66	16.2	.2
BRAINERD, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	152	N	30 338	7 185	940	N	N
522	Credit intermediation and related activities	77	N	23 727	5 748	737	N	N
5221	Depository credit intermediation	57	N	21 350	5 153	677	N	N
52211	Commercial banking	49	Q	18 168	4 323	568	Q	Q
522110	Commercial banking	49	Q	18 168	4 323	568	Q	Q
5222	Nondepository credit intermediation	11	8 906	1 380	364	21	6.5	.4
52229	Other nondepository credit intermediation	10	D	D	D	a	D	D
523	Securities, commodity contracts, other financial investments, and related activities	18	3 989	2 108	489	32	7.4	3.4
5231	Securities and commodity contracts intermediation and brokerage	12	3 420	1 832	417	23	7.2	2.8
52312	Securities brokerage	12	3 420	1 832	417	23	7.2	2.8
523120	Securities brokerage	12	3 420	1 832	417	23	7.2	2.8
524	Insurance carriers and related activities	57	N	4 503	948	171	N	N
5242	Agencies, brokerages, and other insurance related activities ..	52	12 664	3 796	872	150	58.4	6.3
52421	Insurance agencies and brokerages	47	10 868	3 141	709	117	68.1	7.3
524210	Insurance agencies and brokerages	47	10 868	3 141	709	117	68.1	7.3
DULUTH, MN-WI METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	434	N	130 357	33 470	3 874	N	N
522	Credit intermediation and related activities	187	N	63 972	16 013	1 954	N	N
5221	Depository credit intermediation	142	N	53 745	13 212	1 734	N	N
52211	Commercial banking	94	Q	39 981	9 866	1 180	Q	Q
522110	Commercial banking	94	Q	39 981	9 866	1 180	Q	Q
52213	Credit unions	44	56 879	12 815	3 144	525	5.1	—
522130	Credit unions	44	56 879	12 815	3 144	525	5.1	—
5222	Nondepository credit intermediation	28	78 358	7 212	2 046	121	2.3	.8
52229	Other nondepository credit intermediation	24	D	D	D	b	D	D
522292	Real estate credit	11	12 316	3 203	940	36	14.7	3.3
5222929	Mortgage bankers and loan correspondents	11	12 316	3 203	940	36	14.7	3.3
5223	Activities related to credit intermediation	17	7 932	3 015	755	99	6.4	.6
523	Securities, commodity contracts, other financial investments, and related activities	47	68 925	16 731	4 602	250	2.9	5.6
5231	Securities and commodity contracts intermediation and brokerage	29	D	D	D	c	D	D
52312	Securities brokerage	28	45 752	14 655	4 084	209	.5	6.2
523120	Securities brokerage	28	45 752	14 655	4 084	209	.5	6.2
5239	Other financial investment activities	18	D	D	D	b	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
DULUTH, MN-WI METROPOLITAN STATISTICAL AREA—Con.								
52	Finance and insurance—Con.							
524	Insurance carriers and related activities	200	N	49 654	12 855	1 670	N	N
5241	Insurance carriers	31	Q	30 846	8 265	1 037	Q	Q
52411	Direct life, health, and medical insurance carriers	12	Q	D	D	f	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	19	D	D	D	c	Q	Q
524126	Direct property and casualty insurance carriers	13	Q	D	D	c	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	169	51 510	18 808	4 590	633	39.7	9.1
52421	Insurance agencies and brokerages	149	43 087	14 289	3 486	489	47.0	10.8
524210	Insurance agencies and brokerages	149	43 087	14 289	3 486	489	47.0	10.8
52429	Other insurance related activities	20	8 423	4 519	1 104	144	2.4	.5
524291	Claims adjusting	14	1 679	987	215	41	12.0	2.4
FAIRMONT, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	45	N	10 503	2 497	292	N	N
522	Credit intermediation and related activities	15	N	7 136	1 689	194	N	N
5221	Depository credit intermediation	14	N	D	D	c	N	N
52211	Commercial banking	12	Q	6 465	1 562	173	Q	Q
522110	Commercial banking	12	Q	6 465	1 562	173	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	10	4 308	1 500	378	40	—	—
524	Insurance carriers and related activities	20	N	1 867	430	58	N	N
5242	Agencies, brokerages, and other insurance related activities ..	17	D	D	D	b	D	D
52421	Insurance agencies and brokerages	17	D	D	D	b	D	D
524210	Insurance agencies and brokerages	17	D	D	D	b	D	D
FERGUS FALLS, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	102	N	15 794	3 816	508	N	N
522	Credit intermediation and related activities	32	N	10 748	2 577	336	N	N
5221	Depository credit intermediation	27	N	9 830	2 267	314	N	N
52211	Commercial banking	22	Q	9 106	2 082	286	Q	Q
522110	Commercial banking	22	Q	9 106	2 082	286	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	13	D	D	D	b	D	D
524	Insurance carriers and related activities	57	N	D	D	c	N	N
5242	Agencies, brokerages, and other insurance related activities ..	54	D	D	D	c	D	D
52421	Insurance agencies and brokerages	53	12 813	3 461	826	128	70.4	.5
524210	Insurance agencies and brokerages	53	12 813	3 461	826	128	70.4	.5
GRAND FORKS, ND-MN METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	151	N	36 321	9 514	1 057	N	N
522	Credit intermediation and related activities	63	N	24 668	6 536	733	N	N
5221	Depository credit intermediation	49	N	20 601	5 285	633	N	N
52211	Commercial banking	31	Q	17 456	4 453	509	Q	Q
522110	Commercial banking	31	Q	17 456	4 453	509	Q	Q
52213	Credit unions	10	D	D	D	b	D	D
522130	Credit unions	10	D	D	D	b	D	D
5222	Nondepository credit intermediation	12	D	D	D	b	D	D
52229	Other nondepository credit intermediation	11	D	D	D	b	D	D
523	Securities, commodity contracts, other financial investments, and related activities	18	14 494	3 266	929	61	1.2	.2
5231	Securities and commodity contracts intermediation and brokerage	16	D	D	D	b	D	D
52312	Securities brokerage	13	13 322	2 949	849	49	—	—
523120	Securities brokerage	13	13 322	2 949	849	49	—	—
524	Insurance carriers and related activities	70	N	8 387	2 049	263	N	N
5242	Agencies, brokerages, and other insurance related activities ..	63	D	D	D	c	D	D
52421	Insurance agencies and brokerages	61	16 265	5 933	1 416	177	35.0	1.9
524210	Insurance agencies and brokerages	61	16 265	5 933	1 416	177	35.0	1.9

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Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
LA CROSSE, WI-MN METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	225	N	101 371	24 910	2 556	N	N
522	Credit intermediation and related activities	91	N	42 180	10 692	1 188	N	N
5221	Depository credit intermediation	67	N	39 627	9 972	1 117	N	N
52211	Commercial banking	39	Q	16 595	4 179	527	Q	Q
522110	Commercial banking	39	Q	16 595	4 179	527	Q	Q
52212	Savings institutions	10	Q	D	D	e	Q	Q
522120	Savings institutions	10	Q	D	D	e	Q	Q
52213	Credit unions	18	D	D	D	c	D	D
522130	Credit unions	18	D	D	D	c	D	D
5222	Nondepository credit intermediation	12	8 877	1 265	276	32	.5	1.1
52229	Other nondepository credit intermediation	12	8 877	1 265	276	32	.5	1.1
5223	Activities related to credit intermediation	12	3 972	1 288	444	39	1.7	1.4
523	Securities, commodity contracts, other financial investments, and related activities	34	22 801	8 718	2 187	165	.8	—
5231	Securities and commodity contracts intermediation and brokerage	24	D	D	D	b	D	D
52312	Securities brokerage	23	14 568	5 781	1 560	95	1.2	.1
523120	Securities brokerage	23	14 568	5 781	1 560	95	1.2	.1
5239	Other financial investment activities	10	D	D	D	b	D	D
524	Insurance carriers and related activities	100	N	50 473	12 031	1 203	N	N
5241	Insurance carriers	16	Q	28 071	6 339	580	Q	Q
52412	Direct insurance (except life, health, and medical) carriers ..	10	Q	D	D	b	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	84	62 736	22 402	5 692	623	20.6	1.7
52421	Insurance agencies and brokerages	79	35 823	14 503	3 390	369	35.9	3.0
524210	Insurance agencies and brokerages	79	35 823	14 503	3 390	369	35.9	3.0
MANKATO-NORTH MANKATO, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	197	N	40 885	11 031	1 117	N	N
522	Credit intermediation and related activities	56	N	28 754	7 979	725	N	N
5221	Depository credit intermediation	43	N	17 203	4 339	532	N	N
52211	Commercial banking	31	Q	15 655	3 993	466	Q	Q
522110	Commercial banking	31	Q	15 655	3 993	466	Q	Q
5222	Nondepository credit intermediation	13	63 541	11 551	3 640	193	.2	.3
52229	Other nondepository credit intermediation	12	D	D	D	c	D	D
523	Securities, commodity contracts, other financial investments, and related activities	32	9 319	3 480	833	83	5.9	4.7
5231	Securities and commodity contracts intermediation and brokerage	17	7 700	2 836	680	57	—	1.8
52312	Securities brokerage	14	7 128	2 600	635	49	—	—
523120	Securities brokerage	14	7 128	2 600	635	49	—	—
5239	Other financial investment activities	15	1 619	644	153	26	33.7	18.7
52393	Investment advice	10	1 174	424	100	18	14.2	25.8
523930	Investment advice	10	1 174	424	100	18	14.2	25.8
524	Insurance carriers and related activities	109	N	8 651	2 219	309	N	N
5241	Insurance carriers	13	Q	2 092	611	56	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	96	23 533	6 559	1 608	253	57.1	5.7
52421	Insurance agencies and brokerages	90	22 867	6 302	1 556	244	58.5	4.6
524210	Insurance agencies and brokerages	90	22 867	6 302	1 556	244	58.5	4.6
MARSHALL, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	62	N	15 551	3 826	491	N	N
522	Credit intermediation and related activities	21	N	8 050	2 088	252	N	N
5221	Depository credit intermediation	18	N	D	D	c	N	N
52211	Commercial banking	16	Q	7 219	1 873	229	Q	Q
522110	Commercial banking	16	Q	7 219	1 873	229	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	8	1 904	602	158	18	8.7	—
524	Insurance carriers and related activities	33	N	6 899	1 580	221	N	N
5242	Agencies, brokerages, and other insurance related activities ..	29	D	D	D	b	D	D
52421	Insurance agencies and brokerages	26	D	D	D	b	D	D
524210	Insurance agencies and brokerages	26	D	D	D	b	D	D

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Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

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NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
NEW ULM, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	54	N	11 554	2 845	356	N	N
522	Credit intermediation and related activities	17	N	9 308	2 316	275	N	N
5221	Depository credit intermediation	16	N	D	D	e	N	N
52211	Commercial banking	15	Q	D	D	e	Q	Q
522110	Commercial banking	15	Q	D	D	e	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	10	2 173	825	224	20	—	.5
524	Insurance carriers and related activities	27	N	1 421	305	61	N	N
5242	Agencies, brokerages, and other insurance related activities ..	26	D	D	D	b	D	D
52421	Insurance agencies and brokerages	23	4 419	1 266	265	53	66.0	25.4
524210	Insurance agencies and brokerages	23	4 419	1 266	265	53	66.0	25.4
OWATONNA, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	66	N	D	D	g	N	N
522	Credit intermediation and related activities	21	N	7 250	1 958	209	N	N
5221	Depository credit intermediation	16	N	D	D	c	N	N
52211	Commercial banking	13	Q	5 470	1 550	169	Q	Q
522110	Commercial banking	13	Q	5 470	1 550	169	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	13	D	D	D	b	D	D
524	Insurance carriers and related activities	32	N	D	D	g	N	N
5242	Agencies, brokerages, and other insurance related activities ..	26	4 968	1 570	348	57	62.6	20.6
52421	Insurance agencies and brokerages	26	4 968	1 570	348	57	62.6	20.6
524210	Insurance agencies and brokerages	26	4 968	1 570	348	57	62.6	20.6
ROCHESTER, MN METROPOLITAN STATISTICAL AREA								
52	Finance and insurance	282	N	87 425	23 327	2 085	N	N
522	Credit intermediation and related activities	119	N	58 051	14 494	1 432	N	N
5221	Depository credit intermediation	89	N	44 572	10 937	1 195	N	N
52211	Commercial banking	66	Q	27 872	7 249	790	Q	Q
522110	Commercial banking	66	Q	27 872	7 249	790	Q	Q
52212	Savings institutions	12	Q	D	D	c	Q	Q
522120	Savings institutions	12	Q	D	D	c	Q	Q
52213	Credit unions	11	D	D	D	e	D	D
522130	Credit unions	11	D	D	D	e	D	D
5222	Nondepository credit intermediation	24	53 858	10 813	2 964	181	—	4.4
52229	Other nondepository credit intermediation	23	D	D	D	c	D	D
522292	Real estate credit	15	20 401	5 383	1 469	72	—	8.3
5222929	Mortgage bankers and loan correspondents	15	20 401	5 383	1 469	72	—	8.3
523	Securities, commodity contracts, other financial investments, and related activities	46	30 400	12 575	4 731	178	2.5	9.1
5231	Securities and commodity contracts intermediation and brokerage	32	25 108	10 216	2 876	141	1.5	11.0
52312	Securities brokerage	25	23 129	9 558	2 718	128	1.6	11.3
523120	Securities brokerage	25	23 129	9 558	2 718	128	1.6	11.3
5239	Other financial investment activities	14	5 292	2 359	1 855	37	7.1	.1
524	Insurance carriers and related activities	117	N	16 799	4 102	475	N	N
5241	Insurance carriers	16	Q	5 046	1 268	119	Q	Q
5242	Agencies, brokerages, and other insurance related activities ..	101	33 505	11 753	2 834	356	45.0	5.1
52421	Insurance agencies and brokerages	95	31 193	10 824	2 600	321	48.4	5.3
524210	Insurance agencies and brokerages	95	31 193	10 824	2 600	321	48.4	5.3
WILLMAR, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	70	N	20 461	4 974	527	N	N
522	Credit intermediation and related activities	25	N	13 521	3 294	350	N	N
5221	Depository credit intermediation	18	N	D	D	e	N	N
52211	Commercial banking	17	Q	10 207	2 574	290	Q	Q
522110	Commercial banking	17	Q	10 207	2 574	290	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	7	1 980	574	132	25	21.6	—
524	Insurance carriers and related activities	38	N	6 366	1 548	152	N	N
5242	Agencies, brokerages, and other insurance related activities ..	34	D	D	D	c	D	D
52421	Insurance agencies and brokerages	33	D	D	D	c	D	D
524210	Insurance agencies and brokerages	33	D	D	D	c	D	D

See footnotes at end of table.

Table 2. Summary Statistics for Metropolitan and Micropolitan Statistical Areas: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions and hierarchy of metropolitan and micropolitan statistical areas (CSAs, MeSAs, MiSAs, and MDs), see Appendix E. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Geographic area and kind of business	Estab- lishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From admini- strative records ¹	Estimated ²
WINONA, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	67	N	18 719	4 490	567	N	N
522	Credit intermediation and related activities	26	N	14 252	3 377	454	N	N
5221	Depository credit intermediation	20	N	D	D	e	N	N
52211	Commercial banking	17	Q	13 184	3 132	414	Q	Q
522110	Commercial banking	17	Q	13 184	3 132	414	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	8	2 360	880	213	16	5.3	—
524	Insurance carriers and related activities	33	N	3 587	900	97	N	N
5242	Agencies, brokerages, and other insurance related activities ..	31	D	D	D	b	D	D
52421	Insurance agencies and brokerages	28	8 053	3 245	825	86	43.1	4.4
524210	Insurance agencies and brokerages	28	8 053	3 245	825	86	43.1	4.4
WORTHINGTON, MN MICROPOLITAN STATISTICAL AREA								
52	Finance and insurance	50	N	8 485	2 257	296	N	N
522	Credit intermediation and related activities	18	N	6 689	1 797	204	N	N
5221	Depository credit intermediation	15	N	D	D	c	N	N
52211	Commercial banking	13	Q	4 473	1 158	154	Q	Q
522110	Commercial banking	13	Q	4 473	1 158	154	Q	Q
523	Securities, commodity contracts, other financial investments, and related activities	5	D	D	D	a	D	D
524	Insurance carriers and related activities	27	N	D	D	b	N	N
5242	Agencies, brokerages, and other insurance related activities ..	26	D	D	D	b	D	D
52421	Insurance agencies and brokerages	25	5 424	1 168	307	73	91.2	2.2
524210	Insurance agencies and brokerages	25	5 424	1 168	307	73	91.2	2.2

¹Includes revenue information obtained from administrative records of other federal agencies.

²Includes revenue information that was imputed based on historic data, administrative data, industry averages, or other statistical methods.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms and geographic definitions. For the full technical documentation, see Appendix C.

Appendix A.

Explanation of Terms

ANNUAL PAYROLL

Payroll includes all forms of compensation such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees and reported on Internal Revenue Service (IRS) Form 941 as taxable Medicare Wages and tips (even if not subject to income or FICA tax). Excluded are commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the IRS on Form 941.

ESTABLISHMENTS

An establishment is a single physical location at which business is conducted. It is not necessarily identical to a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other federal agencies were used instead of a census report, no information was available on the number of locations operated. Each economic census establishment was tabulated according to the physical location at which the business was conducted. The count of establishments represents those in business at any time during 2002.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

FIRST-QUARTER PAYROLL

Represents payroll paid to persons employed at any time during the quarter January to March 2002.

PAID EMPLOYEES FOR PAY PERIOD INCLUDING MARCH 12

Paid employees consist of full- and part-time employees, including salaried officers and executives of corporations, who were on the payroll during the pay period including March 12. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses; independent (nonemployee) agents; full- and part-time leased employees whose payroll was filed under an employee leasing company's Employer Identification Number (EIN); and temporary staffing obtained from a staffing service. The definition of paid employees is the same as that used by the Internal Revenue Service (IRS) on Form 941.

REVENUE

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes (including Hawaii's General Excise Tax) collected from customers and paid directly by the firm to a local, state, or federal tax agency.

Appendix B.

NAICS Codes, Titles, and Descriptions

52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation. Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries, as well as by specialist establishments, and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

521 MONETARY AUTHORITIES - CENTRAL BANK

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

5211 MONETARY AUTHORITIES - CENTRAL BANK

This industry group includes establishments classified in the following NAICS industry: 52111, Monetary Authorities-Central Bank.

52111 MONETARY AUTHORITIES - CENTRAL BANK

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

521110 MONETARY AUTHORITIES - CENTRAL BANK

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

522 CREDIT INTERMEDIATION AND RELATED ACTIVITIES

Industries in the Credit Intermediation and Related Activities subsector groups establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

5221 DEPOSITORY CREDIT INTERMEDIATION

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

52211 COMMERCIAL BANKING

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

522110 COMMERCIAL BANKING

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

5221101 NATIONAL COMMERCIAL BANKS (BANKING)

This industry comprises establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the federal government.

5221102 STATE COMMERCIAL BANKS (BANKING)

This industry comprises establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or U.S. territories.

52212 SAVINGS INSTITUTIONS

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

522120 SAVINGS INSTITUTIONS

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

5221201 SAVINGS INSTITUTIONS, FEDERALLY CHARTERED

This industry comprises establishments, operating under federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities.

5221203 SAVINGS INSTITUTIONS, NOT FEDERALLY CHARTERED

This industry comprises establishments, not operating under federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

52213 CREDIT UNIONS

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

522130 CREDIT UNIONS

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

5221301 CREDIT UNIONS, FEDERALLY CHARTERED

This industry comprises establishments chartered by the federal government as “cooperatives,” primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

5221309 CREDIT UNIONS, NOT FEDERALLY CHARTERED

This industry comprises establishments chartered by other than the federal government as “cooperatives,” primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

52219 OTHER DEPOSITORY CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

522190 OTHER DEPOSITORY CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

5222 NONDEPOSITORY CREDIT INTERMEDIATION

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

52221 CREDIT CARD ISSUING

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

522210 CREDIT CARD ISSUING

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

52222 SALES FINANCING

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

522220 SALES FINANCING

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

52229 OTHER NONDEPOSITORY CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

522291 CONSUMER LENDING

This industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

522292 REAL ESTATE CREDIT

This industry comprises establishments primarily engaged in lending funds with real estate as collateral.

5222929 MORTGAGE BANKERS AND LOAN CORRESPONDENTS

This industry comprises establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

522293 INTERNATIONAL TRADE FINANCING

This industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and/or (3) lending funds to domestic buyers of imported goods.

522294 SECONDARY MARKET FINANCING

This industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

522298 ALL OTHER NONDEPOSITORY CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

5222981 PAWNSHOPS

This industry comprises establishments primarily engaged in lending money at interest in exchange for personal property left as security and selling the merchandise if the property is not reclaimed.

5222988 OTHER BUSINESS CREDIT INSTITUTIONS

This industry comprises establishments primarily engaged in providing services, credit or capital to businesses, other organizations and members for short-term, intermediate and long-term periods (more than one year).

5223 ACTIVITIES RELATED TO CREDIT INTERMEDIATION

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

52231 MORTGAGE AND NONMORTGAGE LOAN BROKERS

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

522310 MORTGAGE AND NONMORTGAGE LOAN BROKERS

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

52232 FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and/or (3) check or other financial instrument clearinghouse services (except central banks).

522320 FINANCIAL TRANSACTIONS PROCESSING, RESERVE, AND CLEARINGHOUSE ACTIVITIES

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and/or (3) check or other financial instrument clearinghouse services (except central banks).

52239 OTHER ACTIVITIES RELATED TO CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

522390 OTHER ACTIVITIES RELATED TO CREDIT INTERMEDIATION

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

523 SECURITIES, COMMODITY CONTRACTS, AND OTHER FINANCIAL INVESTMENTS AND RELATED ACTIVITIES

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group include establishments that are primarily engaged in one of the following: (1) underwriting securities issues and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

5231 SECURITIES AND COMMODITY CONTRACTS INTERMEDIATION AND BROKERAGE

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

52311 INVESTMENT BANKING AND SECURITIES DEALING

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

523110 INVESTMENT BANKING AND SECURITIES DEALING

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

52312 SECURITIES BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

523120 SECURITIES BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

52313 COMMODITY CONTRACTS DEALING

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

523130 COMMODITY CONTRACTS DEALING

This industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

52314 COMMODITY CONTRACTS BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

523140 COMMODITY CONTRACTS BROKERAGE

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

5232 SECURITIES AND COMMODITY EXCHANGES

This industry group includes establishments classified in the following NAICS industry: 52321, Securities and Commodity Exchanges.

52321 SECURITIES AND COMMODITY EXCHANGES

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

523210 SECURITIES AND COMMODITY EXCHANGES

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

5239 OTHER FINANCIAL INVESTMENT ACTIVITIES

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

52391 MISCELLANEOUS INTERMEDIATION

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

523910 MISCELLANEOUS INTERMEDIATION

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

52392 PORTFOLIO MANAGEMENT

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

523920 PORTFOLIO MANAGEMENT

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

52393 INVESTMENT ADVICE

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, that do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

523930 INVESTMENT ADVICE

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, that do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

52399 ALL OTHER FINANCIAL INVESTMENT ACTIVITIES

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

523991 TRUST, FIDUCIARY, AND CUSTODY ACTIVITIES

This industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

523999 MISCELLANEOUS FINANCIAL INVESTMENT ACTIVITIES

This industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

524 INSURANCE CARRIERS AND RELATED ACTIVITIES

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

5241 INSURANCE CARRIERS

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

52411 DIRECT LIFE, HEALTH, AND MEDICAL INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

524113 DIRECT LIFE INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

524114 DIRECT HEALTH AND MEDICAL INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

52412 DIRECT INSURANCE (EXCEPT LIFE, HEALTH, AND MEDICAL) CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

524126 DIRECT PROPERTY AND CASUALTY INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

524127 DIRECT TITLE INSURANCE CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

524128 OTHER DIRECT INSURANCE (EXCEPT LIFE, HEALTH, AND MEDICAL) CARRIERS

This industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

52413 REINSURANCE CARRIERS

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

524130 REINSURANCE CARRIERS

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

5242 AGENCIES, BROKERAGES, AND OTHER INSURANCE RELATED ACTIVITIES

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

52421 INSURANCE AGENCIES AND BROKERAGES

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

524210 INSURANCE AGENCIES AND BROKERAGES

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

52429 OTHER INSURANCE RELATED ACTIVITIES

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

524291 CLAIMS ADJUSTING

This industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

524292 THIRD PARTY ADMINISTRATION OF INSURANCE AND PENSION FUNDS

This industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers' employee-benefit plans, and self-insurance funds.

524298 ALL OTHER INSURANCE RELATED ACTIVITIES

This industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance rate-making services are included in this industry.

525 FUNDS, TRUSTS, AND OTHER FINANCIAL VEHICLES

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

5259 OTHER INVESTMENT POOLS AND FUNDS

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unit holders, or beneficiaries.

52593 REAL ESTATE INVESTMENT TRUSTS

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

525930 REAL ESTATE INVESTMENT TRUSTS

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

Appendix C.

Methodology

SOURCES OF THE DATA

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent report forms to be completed for each of their establishments and returned to the Census Bureau. For most very small firms, data from existing administrative records of other federal agencies were used instead. These records provide basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 2002 Economic Census are divided into those sent report forms and those not sent report forms. The coverage of and the method of obtaining census information from each are described below:

1. Establishments sent a report form:
 - a. Large employers, i.e., all multiestablishment firms, and all employer firms with payroll above a specified cutoff. (The term “employers” refers to firms with one or more paid employees at any time during 2002 as shown in the active administrative records of other federal agencies.)
 - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff in classifications for which specialized data precludes reliance solely on administrative records sources. The sample was stratified by industry and geography.
2. Establishments not sent a report form:
 - a. Small employers, i.e., single-establishment firms with payroll below a specified cutoff, not selected into the small employer sample. Although the payroll cutoff varies by kind of business, small employers not sent a report form generally include firms with less than 10 employees and represent about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for these small employers were derived or estimated from administrative records of other federal agencies.
 - b. All nonemployers, i.e., all firms subject to federal income tax with no paid employees during 2002. Revenue information for these firms was obtained from administrative records of other federal agencies. Although consisting of many firms, nonemployers account for less than 10 percent of total revenue of all establishments covered in the census. Data for nonemployers are not included in this report, but are released in the annual *Nonemployer Statistics* series.

The report forms used to collect information for establishments in this sector are available at help.econ.census.gov/econhelp/resources/.

A more detailed examination of census methodology is presented in the *History of the Economic Census* at www.census.gov/econ/www/history.html.

INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments are based on the *North American Industry Classification System, United States, 2002* manual. There were no changes between the 2002 edition and the 1997 edition affecting this sector. Tables at www.census.gov/epcd/naics02/ identify all industries that changed between the 1997 North American Industry Classification System (NAICS) and 2002 NAICS.

The method of assigning classifications and the level of detail at which establishments were classified depends on whether a report form was obtained for the establishment.

1. Establishments that returned a report form were classified on the basis of their self-designation, product line revenue, and responses to other industry-specific inquiries.
2. Establishments without a report form:
 - a. Small employers not sent a form were, where possible, classified on the basis of the most current kind-of-business classification available from one of the Census Bureau's current sample surveys or the 1997 Economic Census. Otherwise, the classification was obtained from administrative records of other federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 2002 Economic Census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a kind-of-business code.
 - b. Nonemployers were classified on the basis of information obtained from administrative records of other federal agencies.

RELIABILITY OF DATA

All data compiled in the economic census are subject to nonsampling errors. Nonsampling errors can be attributed to many sources during the development or execution of the census:

- inability to identify all cases in the actual universe;
- definition and classification difficulties;
- differences in the interpretation of questions;
- errors in recording or coding the data obtained; and
- other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Product Lines reports for this sector are subject to sampling errors, as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census report forms mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates, insofar, as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other federal agencies, such as gross revenue from federal income tax records and employment and payroll from payroll tax records. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

Key tables in this report include a column for "Percent of revenue from administrative records." This includes revenue information obtained from administrative records of other federal agencies. The "Percent of revenue estimated" includes revenue information that was imputed based on historic company ratios or administrative records, or on industry averages.

The Census Bureau recommends that data users incorporate this information into their analyses, as nonsampling error and sampling error could impact the conclusions drawn from economic census data.

TREATMENT OF NONRESPONSE

Census report forms included two different types of inquiries, “basic” and “industry-specific.” Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, and number of employees, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report form, were available only from establishments responding to those inquiries.

Data for industry-specific inquiries in this sector were expanded in most cases to account for establishments that did not respond to the particular inquiry for which data are presented. Unless otherwise noted in specific reports, data for industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion of reported data to account for nonrespondents.

All reports in which industry-specific data were expanded include a coverage indicator for each publication category, which shows the revenue of establishments responding to the industry-specific inquiry as a percent of total revenue for all establishments for which data are shown. For some inquiries, coverage is determined by the ratio of total payroll or employment of establishments responding to the inquiry to total payroll or employment of all establishments in the category.

DISCLOSURE

In accordance with federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld. Techniques employed to limit disclosure are discussed at www.census.gov/epcd/ec02/disclosure.htm.

Appendix D. Geographic Notes

Not applicable for this report.

Appendix E.

Metropolitan and Micropolitan Statistical Areas

FARGO-WAHPETON, ND-MN COMBINED STATISTICAL AREA

Fargo, ND-MN Metropolitan Statistical Area

Clay County, MN

Cass County, ND

Wahpeton, ND-MN Micropolitan Statistical Area

Wilkin County, MN

Richland County, ND

MINNEAPOLIS-ST. PAUL-ST. CLOUD, MN-WI COMBINED STATISTICAL AREA

Faribault-Northfield, MN Micropolitan Statistical Area

Rice County, MN

Hutchinson, MN Micropolitan Statistical Area

McLeod County, MN

Minneapolis-St. Paul-Bloomington, MN-WI Metropolitan Statistical Area

Anoka County, MN

Carver County, MN

Chisago County, MN

Dakota County, MN

Hennepin County, MN

Isanti County, MN

Ramsey County, MN

Scott County, MN

Sherburne County, MN

Washington County, MN

Wright County, MN

Pierce County, WI

St. Croix County, WI

Red Wing, MN Micropolitan Statistical Area

Goodhue County, MN

St. Cloud, MN Metropolitan Statistical Area

Benton County, MN

Stearns County, MN

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ALBERT LEA, MN MICROPOLITAN STATISTICAL AREA

Freeborn County, MN

ALEXANDRIA, MN MICROPOLITAN STATISTICAL AREA

Douglas County, MN

AUSTIN, MN MICROPOLITAN STATISTICAL AREA

Mower County, MN

BEMIDJI, MN MICROPOLITAN STATISTICAL AREA

Beltrami County, MN

BRAINERD, MN MICROPOLITAN STATISTICAL AREA

Cass County, MN

Crow Wing County, MN

DULUTH, MN-WI METROPOLITAN STATISTICAL AREA

Carlton County, MN

St. Louis County, MN

Douglas County, WI

FAIRMONT, MN MICROPOLITAN STATISTICAL AREA

Martin County, MN

FERGUS FALLS, MN MICROPOLITAN STATISTICAL AREA

Otter Tail County, MN

GRAND FORKS, ND-MN METROPOLITAN STATISTICAL AREA

Polk County, MN

Grand Forks County, ND

LA CROSSE, WI-MN METROPOLITAN STATISTICAL AREA

Houston County, MN

La Crosse County, WI

MANKATO-NORTH MANKATO, MN MICROPOLITAN STATISTICAL AREA

Blue Earth County, MN

Nicollet County, MN

MARSHALL, MN MICROPOLITAN STATISTICAL AREA

Lyon County, MN

NEW ULM, MN MICROPOLITAN STATISTICAL AREA

Brown County, MN

OWATONNA, MN MICROPOLITAN STATISTICAL AREA

Steele County, MN

ROCHESTER, MN METROPOLITAN STATISTICAL AREA

Dodge County, MN

Olmsted County, MN

Wabasha County, MN

WILLMAR, MN MICROPOLITAN STATISTICAL AREA

Kandiyohi County, MN

WINONA, MN MICROPOLITAN STATISTICAL AREA

Winona County, MN

WORTHINGTON, MN MICROPOLITAN STATISTICAL AREA

Nobles County, MN

