

October 2020 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	October 2020	September 2020	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-63.1	-62.1	1.7	5.7	July 2020 - August 2020
Exports	182.0	178.0	2.2	2.4	August 2020 - September 2020
Imports	245.1	240.1	2.1	3.2	July 2020 - August 2020
Goods (BOP Basis)					
Balance	-81.4	-80.8	0.8	3.7	July 2020 - August 2020
Exports	126.3	122.7	3.0	3.1	August 2020 - September 2020
Imports	207.8	203.4	2.1	3.3	July 2020 - August 2020
	October 2020	September 2020	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-63.1	-62.1	-1.0	-3.5	July 2020 - August 2020
Exports	182.0	178.0	4.0	4.2	August 2020 - September 2020
Imports	245.1	240.1	5.0	7.3	July 2020 - August 2020
Goods (BOP Basis)					
Balance	-81.4	-80.8	-0.6	-3.0	July 2020 - August 2020
Exports	126.3	122.7	3.7	3.7	August 2020 - September 2020
Imports	207.8	203.4	4.3	6.4	July 2020 - August 2020

* October imports of goods (\$207.8 billion) were the highest since September 2019 (\$208.0 billion).

* The October services surplus (\$18.3 billion) was the lowest since August 2012 (\$17.1 billion).

Goods (Census Basis, seasonally adjusted)

Imports

* October imports of goods (\$206.6 billion) were the highest since August 2019 (\$210.2 billion).

* October imports of capital goods (\$56.9 billion) were the highest since August 2019 (\$57.0 billion).

* October imports of automotive vehicles, parts, and engines (\$32.2 billion) were the highest since July 2019 (\$32.4 billion).

* October non-petroleum imports (\$197.1 billion) were the highest since December 2018 (\$199.8 billion).

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

* October real dollar imports of goods (\$233.7 billion) were the highest since August 2019 (\$235.0 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The October deficit with Taiwan (\$3.0 billion) was the highest on record.

* The October deficit with South Korea (\$3.2 billion) was the highest since April 2016 (\$3.3 billion).

Exports

* October exports to China (\$14.7 billion) were the highest on record.

Imports

* October imports from Mexico (\$33.1 billion) were the highest on record.

* October imports from South Korea (\$7.3 billion) were the highest on record.

* October imports from Taiwan (\$5.6 billion) were the highest on record.

NOTE: Based on the December 4, 2020, U.S. International Trade in Goods and Services, October 2020 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.