By Marvin Schwartz and Barry Johnson*

Approximately 3.3 million people had gross assets of \$500,000 or more in 1986 according to estimates of personal wealth derived from estate tax returns using the "estate multiplier technique." These individuals, the Nation's "top wealthholders," represented only 1.6 percent of the Nation's adult population [1]. Their net worth was nearly \$3.8 trillion and accounted for approximately 28.5 percent of the personal wealth in the United States in 1986 [2]. In contrast, 2.2 million people had gross assets of \$500,000 or more in 1982 [3]. The net worth of these top wealthholders was approximately \$2.1 trillion.

Just as the total number of top wealthholders increased between 1982 and 1986, so too did the number of millionaires among them. Approximately 941,000 individuals had a net worth of \$1 million or more in 1986, nearly twice the 475,000 in 1982. This followed a sharp increase from the 180,000 millionaires estimated for 1976.

ESTIMATING PERSONAL WEALTH FROM ESTATE TAX RETURNS

The measurement of personal wealth in the United States has attracted considerable attention in recent years. This interest has been stimulated by a number of factors. The effects of changes in the tax law, and other public policies, on the economy and on the concentration of wealth has focused attention on this subject. Accurate and comprehensive estimates of wealth, however, are difficult to obtain because individuals are not required to regularly report wealth information on any tax return or other public document. Several alternative approaches, each with its own merits, have been developed [4]. The estimates presented here are based on the "estate multiplier technique." This approach utilizes administrative records, in particular, estate tax returns filed for the deceased, to estimate the wealth of the living population.

The estate multiplier technique can be used to estimate wealth for all individuals whose assets exceed the estate filing requirement in effect for a particular year. While the increase in the filing requirement from \$60,000 for decedents who died in 1976 to \$500,000 for those who died in 1986 has served to limit the scope of the estimates, the estate tax return still serves as a valuable source of information on the wealthy. From these returns, estimates of wealth can be provided for the top 1 to 2 percent of the Nation's wealthholders; that is, those individuals or "top wealthholders" who control the largest portion of the personal wealth in the United States. (The estimation technique is discussed in greater detail later.)

The estimates of personal wealth in 1986 are the result of continuing efforts by the Internal Revenue Service to improve the accuracy of the data [5]. In the past, wealth estimates, such as the preliminary estimates for 1982, were derived from the Statistics of Income sample of estate tax returns filed in a particular year [6]. Because a decedent's estate has up to 9 months to file an estate tax return and an extension of 6 months is not uncommon, returns filed in a given year can include deaths that occurred over several years. Thus, wealth estimates generated from a sample selected on a filing year basis actually reflected the value of wealth held during several years, and are therefore subject to different economic conditions based on the year of death.

The personal wealth estimates for 1986 presented here are based on estate tax returns filed from 1986 through 1988 for individuals who died in 1986 [7]. By sampling returns filed over this 3-year period, the returns filed for nearly all individuals who died in 1986 can be captured. By looking at the wealth of a single year, rather than a series of years, the estimates more accurately reflect wealth at a particular time.

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As the level of gross estate (or gross assets) required for filing an estate tax return has increased, the definition of top wealthholders also has changed. The level of wealth to which these estimates apply is \$500,000 or more of gross assets. The gross estate criterion is a Federal estate tax concept of wealth that does not conform to the usual definitions of wealth, primarily because it includes the face value of life insurance in the wealth of the decedent. Therefore, three measures of wealth are used in this article: gross assets (or gross estate), total assets, and net worth.

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Gross assets reflect the gross value of all assets, including the full face value of life insurance reduced by policy loans but excluding any reduction for other indebtedness [8]. This measure defines the individuals included in the top wealthholder group. The amount of total assets, a lower wealth value, is still essentially a gross measure. Total assets differs from gross assets in that the cash value of life insurance, i.e., the value of insurance immediately before the policyholder's death, replaces the "at death" value of life insurance included in gross assets [9]. Net worth, the level of wealth after all debts have been removed, also includes the cash value of life insurance.

PERSONAL WEALTH IN 1986

Female wealthholders accounted for 41.2 percent of the 3.3 million top wealthholders in 1986 (see Figure A) compared with 36.9 percent at a corresponding level in 1982. While this increase continued a recent trend, it was also due, in part, to a change in the estate tax law in 1982. This change permitted bequests to the surviving spouse of a decedent to go untaxed.

Figure A.—Top Wealthholders With Gross Assets of \$500,000 or More, by Sex, 1986 [Number of wealthholders in thousands; amounts in billions]

Total	Male	Female
· · (1) · · ·	(2)	(3)
3,329	1,957	1,372 \$1,764
	395	160
	2,163 1,105	1,604 1,169
	(1) 3,329 \$4,321 554 3,767	(1) (2) 3,329 1,957 \$4,321 \$2,557 554 395 3,767 2,163

Note: Detail does not add to totals because of rounding.

Women, holding 42.6 percent of the net worth of top wealthholders, were on average wealthier and had fewer debts than their male counterparts. Their average net worth was 6 percent higher than that of male top wealthholders. The debt burden, i.e., amounts owed as debts and mortgages, of women was only 9 percent of their total assets compared to 15.4 percent for men. In part because they had fewer debts, just 15 percent of the female top wealthholders had net worth below \$500,000, while nearly one third of the male top wealthholders had net worth below that level.

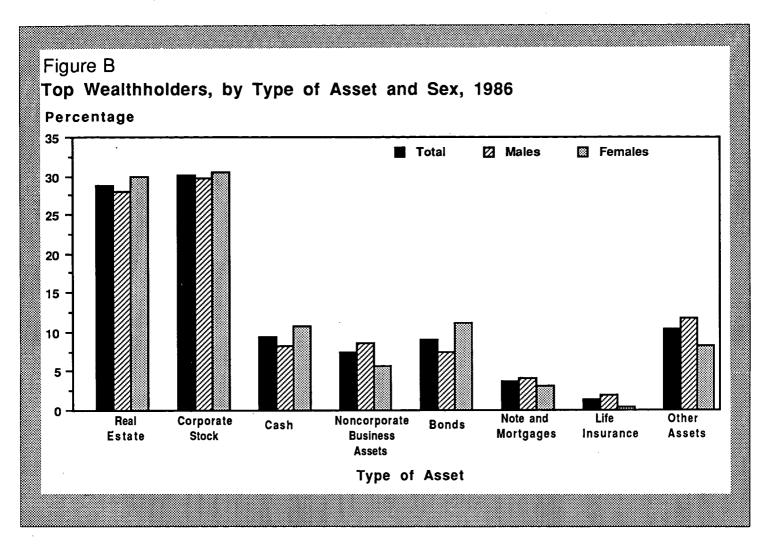
Composition of Assets

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In 1986, corporate stock constituted the largest share of the assets held by top wealthholders (see Figure B). This is a departure from the portfolio mix observed in 1981 and 1982 when real estate was the predominant asset. Previous to that, corporate stock comprised the largest share of the portfolio of the wealthy. Considering the relative performance of the real estate and stock markets between 1982 and 1986, this reversal was not unexpected. The Dow Jones Industrial Average more than doubled during this period, rising 103 percent, while the Price Index of New One-Family-Houses Sold-rose a comparatively modest 14 percent [10, 11].

Once again, cash at 9.3 percent of the assets was the third most commonly held asset. Bonds and noncorporate business assets, however, switched positions of importance [12]. The share of assets held as bonds increased from 7 percent in 1982 to 9 percent in 1986, while noncorporate business assets remained constant at 7.5 percent. With 70 percent of the bonds held by top wealthholders consisting of State and local Government bonds, the 56 percent increase in the Standard and Poor's Municipal Bond Price index during this period provides some insight into the increase [10].

1.1.1 A look at the composition of assets by sex shows that the share of wealth held in the form of corporate stock was similar for men and women. Real estate, the other major asset in the portfolio of the wealthy, represented a slightly larger share of the wealth of females, 30 percent compared to 28 percent for males. Noteworthy differences in the proportion of assets held by men and women were observed for several other types of assets. Bonds made up 11.2 percent of women's assets in 1986, compared with 7.5 percent for men. Conversely, wealth held by men was characterized by a greater concentration in noncorporate business assets, nearly 9 percent, compared with only 5.7 percent for women. An examination of all other asset types shows that notes



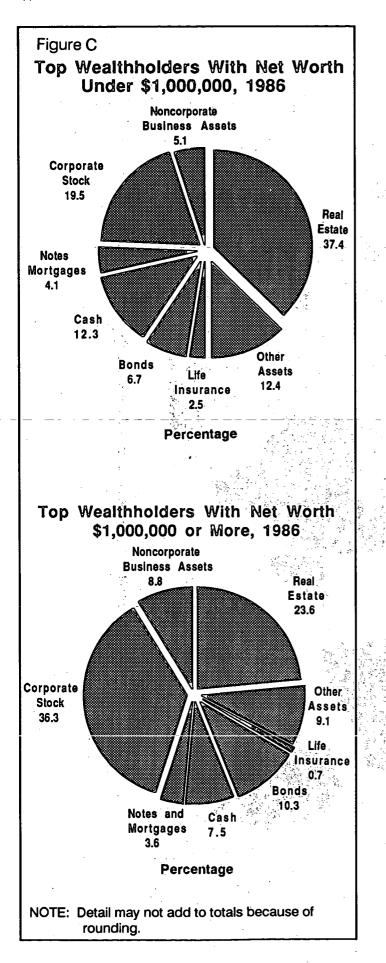
and mortgages and life insurance constituted a more significant portion of the assets of men, while cash represented a greater share of the assets of women. Another noteworthy difference in the portfolios of men and women was in the share of assets held as "other assets." ("Other assets" includes intangible and depletable assets, annuities, pensions, and personal property.) Nearly 12 percent of the assets of men were classified as "other assets" compared with just 8.3 percent for women.

Although corporate stock constituted the greatest share of assets in the portfolio of top wealthholders, the proportions of wealth held as corporate stock and real estate were quite different for millionaires and "sub-millionaires," that is, those top wealthholders whose net worth was less than \$1 million (see Figure C). Corporate stock made up more than 36 percent of the assets of millionaires while just 23.6 percent of their assets were held as real estate. In contrast, real estate accounted for over 37 percent of the assets of sub-millionaires while 19.5 percent of their assets were in corporate stock. In 1982, nearly 42 percent of the assets of sub-millionaires were held as real estate.

Cash and bonds were held in quite different proportions by the two groups. Whereas cash represented more than 12 percent of the assets of the less wealthy group, they were, at 7.5 percent, a less significant asset in the portfolio of millionaires. Proportionately, millionaires held more corporate stock, bonds, and noncorporate business assets, and less real estate, cash, notes and mortgages, life insurance and "other assets," than the sub-millionaires.

Geographic Distribution of Wealth

Estimates of personal wealth using the estate multiplier technique for a limited population, for instance, by state, are subject to high variance making it difficult to reliably estimate wealth for the extremely wealthy. Thus, the estimates by state presented



here are limited to those individuals whose net worth is not in excess of \$10 million. (Only 25,000 top wealthholders were excluded from these estimates.)

In 1986, nearly 560,000 of these 3.3 million top wealthholders in the United States lived in California. New York, with 340,000, had the second highest number of top wealthholders, displacing Texas, which dropped to third. Florida with its rapid growth and attractive tax policy (no State income tax) was a close fourth behind Texas whose economy showed the effects of the decline in oil prices.

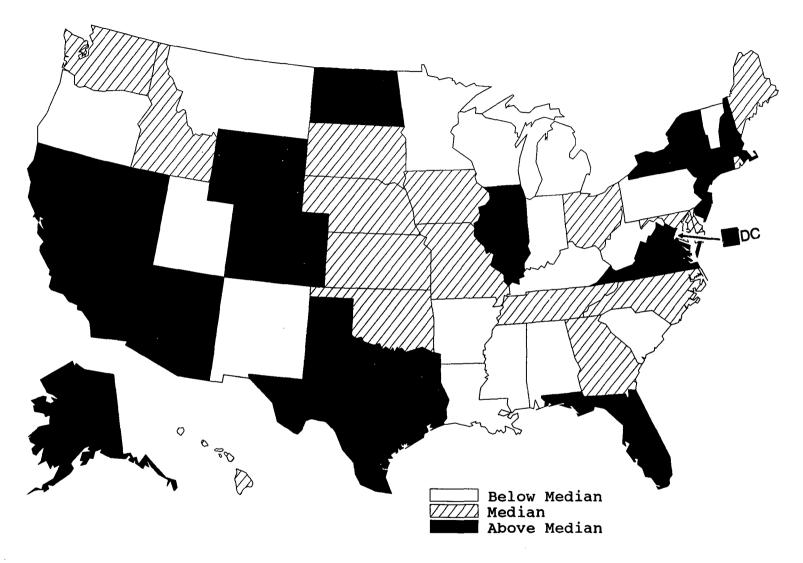
Looking at wealth on a per capita basis presents a somewhat different picture of wealth in this country by eliminating the distortions caused by the large populations of some states. For instance, Connecticut, the 25th most populous state (adults), had the highest concentration of top wealthholders, 327 per 10,000 adults [13]. This compared with the 198 top wealthholders per 10,000 adults for the Nation. California with 17 percent of the Nation's top wealthholders and 11 percent of the adult population, still had the third highest concentration of top wealthholders with 299 per 10,000. On the other hand, Pennsylvania, ranked seventh in the number of top wealthholders, had a relatively low concentration of wealthy individuals, just 134 per 10,000 adults. As shown in Figure D, wealth appears to be more heavily concentrated in the Southwest--with the exception of New Mexico--and in the Northeast.

ESTATE MULTIPLIER TECHNIQUE

Researchers have been using the estate multiplier technique since the beginning of the 20th century to draw conclusions about the wealth of the living population through knowledge of the wealth of the deceased [14]. (Financial records were used as early as 1864 to estimate total personal wealth by a related technique.) The technique assumes that estate tax returns taken as a whole represent a random sample, designated by death, of the living population. Death, however, is not a truly random event and therefore is not a simple representative sample of the living population under consideration. It does, however, provide a means of producing reasonable estimates of personal wealth utilizing existing data.

The probability that a person will die in a given year depends on the particulars of one's life. Age and sex are usually taken as indicators of these conditions. Figure D





NOTE: The median concentration of top wealthholders by State was 143 to 183 per 10,000 adults.

If one knows the mortality rate and the number of deaths for each age and sex group, one can approximate the population of living wealthholders [15].

Vital to the estimation of personal wealth is the use of a mortality rate appropriate to the top wealthholder population. This is essential to the estimates because there is much evidence that the wealthy have mortality rates that are lower than those of the population as a whole. In other words, social class also is a determinant in the "selection of the sample" [16]. Therefore, an adjustment to the general mortality rates is necessary.

The mortality rates assumed to approximate those of the wealthy are based on the mortality experience of the Metropolitan Life Insurance Company's preferred-risk policyholders [17]. As part of the effort to improve the accuracy of these estimates, the Internal Revenue Service developed new mortality differentials based on Metropolitan Life data for a series of years. Thus, the effect of the sampling variance of death has been reduced. Multipliers are then derived using the inverse of the adjusted mortality rates for each decedent according to age and sex. These multipliers, applied to sampled estate tax return data, produce wealth estimates for the living population.

The estimates of personal wealth for 1986 are based on a stratified sample of estate tax returns filed between 1986 and 1988 for individuals dying in 1986. This approach, first used for the updated 1982 estimates, is a departure from the filing year approach used for the preliminary 1982 estimates and for the estimates for earlier studies [3,6].

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The strength of the estate multiplier technique is due, in part, to the large sample size. The 13,694 returns sampled during the 3-year period for 1986 decedents was considerably larger than the samples selected for other studies for comparable levels of wealth. Yet, despite the large overall sample size, the limited number of returns filed each year for decedents who were young (under 40 years of age) or very wealthy (gross assets of \$5 million or more) can make results for these categories subject to considerable variance.

Death's achieved sample of these relatively young and very wealthy decedents in a given year can distort estimates of the wealth of the living. Death samples at varying rates which tend to average out over a period of years. This can result in large short-term fluctuations for a given year. When death "selects" a smaller sample, i.e., fewer deaths for a segment of the population during a sample year, wealth estimates of that segment will be lower than the true population values. Similarly, too large a sample produces estimates that overstate the wealth of the population.

In order to reduce the variability of the estimates, the sample of estate tax returns is designed so that it is stratified by age as well as by size of gross estate. All returns filed for both the very wealthy (those with gross estates of \$5 million or more) and the young (those under 40 years of age) were selected for the study. Thus, the sampling variance introduced by the IRS sample for returns of relatively young or wealthy decedents was eliminated.

The variability of the final estimates for very wealthy and relatively young individuals was further reduced by including in the sample all returns filed for non-1986 decedents during the 3-year period. These segments of the sample were then poststratified and reweighted to represent the true 1986 decedent population. This technique reduces the affect of outliers on the estimates of the type and amount of wealth for the young and very wealthy.

Further adjustments to the estimation technique have been incorporated in a continuing effort to improve the accuracy of the estimates. The use of returns for a particular year of death filed during a 3-year period is dependent upon all or nearly all the returns being filed timely for that year, or, alternatively, an awareness of the number of missing or yet-tobe filed returns. Data for prior years have enabled us to estimate the number of unfiled returns for 1986 decedents. This adjustment proved to be age dependent since the likelihood of the return being filed timely increases with the decedent's age.

Basing the estimates on returns for a single year of death eliminated much of the distortion of inflation on the estimates. However, the problem was not entirely eliminated due to the use of all returns for the young and wealthy decedents regardless of the year of death. Money amounts for these individuals were converted to 1986 dollars to further reduce the effects of inflation on the estimates.

SUMMARY

For 1986, approximately 3.3 million people--1.6 percent of the adult population of the United Statesheld gross assets of \$500,000 or more. The net worth of these individuals was nearly \$3.8 trillion and accounted for almost 28.5 percent of the personal wealth in this country.

Wealthy women, although still the minority of top wealthholders, nevertheless increased their representation from just under 37 percent in 1982 to 41.2 percent in 1986. Their average net worth, \$1,169,000 was 6 percent higher than that of male top wealthholders.

Corporate stock constituted the largest share of the assets held by top wealthholders. Real estate, the predominant asset in the portfolio of the wealthy in 1982, comprised the next largest share of the assets. Together they represented nearly 59 percent of the assets of top wealthholders.

DATA SOURCES AND LIMITATIONS

Sample Selection Criteria

The 1986 estimates of personal wealth are based on data from a sample of estate tax returns, Form 706, processed by the Internal Revenue Service between 1986 and 1988. The sample was stratified according to the year of death and age of the decedent, along with the size of the gross estate. The returns were selected during the 3-year period at annual rates that ranged from 7 percent to 100 percent with weights appropriate to each year maintained.

Of the returns filed during the 1986-1988 period, only those filed for individuals dying in 1986 were selected, with two exceptions. All returns for the very wealthy (those with gross estates of \$5 million or more) and individuals under 40 years of age were selected, regardless of the year of death. The estate sample weights for those returns were adjusted accordingly. Other returns filed during this period for individuals who died in years other than 1986 were not used for these estimates.

Limitations

Because the data in this article are estimated on the basis of a sample of estate tax returns filed with the Internal Revenue Service, they are subject to sampling as well as nonsampling error. For proper use of the statistical data, the magnitude of the potential sampling error should be considered. Estimates of the coefficients of variation (CV's) for frequency estimates can be obtained by writing the authors at the Internal Revenue Service, Statistics of Income Division R:S:F, P.O. Box 2608, Washington, DC 20013-2608.

Estimates of personal wealth using the estate multiplier technique are subject to further limitations. Since the data are obtained prior to audit, the possibility exists of some understatement of the value of certain assets. This and other issues concerning the accuracy of these estimates are discussed by Scheuren and McCubbin in an earlier publication [5].

NOTES AND REFERENCES

- [1] U.S. Bureau of the Census, Current Population Reports, Series P-25, Number 1045, United States Population Estimates, by Age, Sex, Race, and Hispanic Origin: 1980 to 1988. While the onset of adulthood is more commonly considered to be 18 or 21 years of age, it is defined here as 20 years of age because of the available mortality data used to develop these estimates.
- [2] Information on the wealth of the U. S. population is derived from the 1986 Survey of Consumer Finances sponsored by the Federal Reserve Board. See Avery, Robert B. and Kennickell, Arthur B., "Household Saving in the U. S.," *Review of Income and Wealth* (forthcoming).
- [3] Schwartz, Marvin, "Estimates of Personal Wealth, 1982: A Second Look," *Statistics of Income Bulletin*, Spring 1988, Volume 7, Number 4, 1988.
- [4] Scheuren, Fritz, and McCubbin, Janet, "Piecing Together Personal Wealth Distributions," *Statistics of Income and Related Administrative Record Research: 1986-1987, U.S. Depart*ment of the Treasury, Internal Revenue Service, 1987.
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ment of the Treasury, Internal Revenue Service, 1987.

- [6] Schwartz, Marvin, "Preliminary Estimates of Personal Wealth, 1982: Composition of Assets," *Statistics of Income Bulletin*, Winter 1984-1985, Volume 4, Number 3, 1985.
- [7] Johnson, Barry W., "1986-1988 Estate Tax Returns," *Statistics of Income Bulletin,* Spring 1990, Volume 9, Number 4.
- [8] Post-mortem dividends and interest are included in the value of the life insurance reported on estate tax returns.
- [9] For a detailed explanation of the estate multiplier technique and the computation of the equity value of life insurance, see *Statistics of Income--1972, Personal Wealth Estimated from Estate Tax Returns,* U.S. Department of the Treasury, Internal Revenue Service, 1976.
- [10] U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*, various issues.
- [11] U.S. Bureau of the Census, Construction Reports, Series C-27, Price Index of New One-Family Houses Sold, First Quarter 1990.
- [12] Noncorporate business assets include the net value of sole proprietorships, farms, and inter-

ests in partnerships, except for the value of the real estate associated with the business or farm.

- [13] Population estimates by state for 1986 were obtained from the U.S. Bureau of the Census, *Current Population Reports*, Series P-25, Number 1058, State Population and Household Estimates: July 1, 1989. Adults are defined for purposes of this discussion as individuals 21 years of age or over because of the availability of the data.
- [14] Lampman, Robert J., The Share of Top Wealthholders in National Wealth, 1922-56, Princeton University Press, 1962.
- [15] Smith, James, and Calvert, Staunton, "Estimating the Wealth of Top Wealthholders from Estate Tax Returns," 1965 American Statistical Association Proceedings, Section on Business and Economics Statistics.
- [16] Kitagawa, Evelyn M., and Hauser, Philip M., Differential Mortality in the United States: A Study in Socioeconomic Epidemiology, Harvard University Press, 1973.
- [17] The authors are extremely grateful for the continued support received from the Metropolitan Life Insurance Company, beginning with the late Mortimer Spiegelman and continuing most recently with Frances Baffa, who provided the mortality data used in the computation of the estate multipliers.

Table 1.—All Top Wealthholders with Gross Assets of \$500,000 or More, by Size of Net Worth

[All figures are estimates based on estate tax return samples-numbers are in thousands; money amounts are in millions of dollars]

	Tetel		D-bis and			Net week	Total	assets by type
Size of net worth	lotar	assets	Debts and	mongages		Net worth	F	Real estate
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	3,329.4	4,321,202	2,943.7	554,496	3,329.4	3,766,70	6 3,041.6	1,241,884
nder \$250,000 ¹	291,2	118.635	282.3	112,174	291.2	6.46	0 265.9	58,597
250,000 under \$500,000	548.9	306,901	510.6	87,731	548.9	219,17		141,585
00,000 under \$1,000,000	1,548.3	1,182,818	1,304.7	116,277	1,548.3	1,066,54		401,352
,000,000 under \$2,500,000	710.0	1,148,848	633.0	98,132	710.0	1,050,71		335,571
500,000 under \$5,000,000	150.3	574,279	138.0	61,063	150.3	513,21		137,255
,000,000 under \$10,000,000	55.5	412,160	51.2	38,314	55.5	373,84	7 52.6	89,086
10,000,000 or more	25.0	577,561	23.9	40,805	25.0	536,75	i6 24.1	78,438
				Total assets by	type (continued)			
Size of net worth	Corport	ite stock	Са	uch.	Noncoroot	rate business assets		Bonds
Size of the worth	Corpora	NO SIOCK		1311	Noncorpor	1218 DUSINESS 235615		Total
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	2,692.4	1,299,492	3,248.5	401,968	1,299.5	322,595	5 1,657.9	387,803
nder \$250,000 ¹	165.1	11,242	269.2	6,823	101.5	11,648	3 44.7	1,306
50,000 under \$500,000	415.4	43,431	532.8	28,956	218.2	16,230) 173.3	7,308
00,000 under \$1,000,000	1,268.1	258,942	1,523.3	162,632	510.6	54,944	\$ 848.5	99,258
,000,000 under \$2,500,000	627.0	319,063	695.6	110,357	329.1	87,610		117,789
,500,000 under \$5,000,000	140.0	210,520	147.7	40,454	87.2	49,164		58,542
,000,000 under \$10,000,000	52.4	170,314	55.1	23,376	34.8	39,543		48,638
0,000,000 or more	24.5	285,979	24.9	29,370	18.0	63,457	7 19.8	54,962
		20,979 24.9 29,970 16.0 05,40 Total assets by type (continued)					the second s	
				Total assets by	type (continued)			
					type (continued)			
Size of net worth		nd local ent bonds	Corporatoria	Bonds (continued)	al savings bonds	Other	Federal bonds
Size of net worth				Bonds (continued)	al savings bonds	Other	Federal bonds
Size of net worth	Governm	ent bonds	foreign	Bonds (ate and bonds	continued) Federa	-		
Size of net worth	Governme	ent bonds Amount	foreign Number	Bonds (d bonds Amount	continued) Federa Number	Amount	Number	Amount
Total	Governm Number (17)	ent bonds Amount (18)	foreign Number (19)	Bonds (r ate and bonds Amount (20)	Continued) Federa Number (21)	Amount (22)	Number (23)	Arnount (24)
Total	Governm Number (17) 1,173.3	ent bonds Amount (18) 269,919	foreign Number (19) 554.2	Bonds (r bonds Amount (20) 31,009	Federa Number (21) 360.6	Amount (22) 8,532	(23)	Amount (24) 78,344
Total nder \$250,000 ¹ 250,000 under \$500,000 300,000 under \$1,000,000	Governm Number (17) 1,173.3 20.1 95.1 577.5	Amount (18) 269,919 1,137 4,812 59,864	toreign Number (19) 554.2 9.8 40.8 301.7	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815	Continued) Federa (21) 360.6 18.7	Amount (22) 8,532 31 426 5,028	Number (23) 508.8 35.1 288.2	Amount (24) 78,344 54 1,198 23,551
Total nder \$250,000 ¹	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6	Amount (18) 269,919 1,137 4,812 59,864 83,557	toreign Number (19) 554.2 9.8 40.8 301.7 152.1	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522	Federa Number (21) 360.6 18.7 60.3 194.0 72.2	Amount (22) 8,532 31 426 5,028 2,238	Number (23) 508.8 3.6 35.1 288.2 136.0	Amount (24) 78,344 54 1,198 23,551 22,473
Total hder \$250,000 ¹ 150,000 under \$500,000 000,000 under \$1,000,000 .000,000 under \$2,500,000 .500,000 under \$5,000,000	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2	Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522 3,218	Continued) Federa (21) 360.6 18.7 60.3 194.0 72.2 10.0	Amount (22) 8,532 31 426 5,028 2,238 607	Number (23) 508.8 3.6 35.1 288.2 136.0 27.2	Amount (24) 78,344 54 1,198 23,551 22,473 8,088
Total	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6	Amount (18) 269,919 1,137 4,812 59,864 83,557	toreign Number (19) 554.2 9.8 40.8 301.7 152.1	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522	Federa Number (21) 360.6 18.7 60.3 194.0 72.2	Amount (22) 8,532 31 426 5,028 2,238	Number (23) 508.8 3.6 35.1 288.2 136.0	Arrount (24) 78,344 1,198 23,551 22,473
Total	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6	Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2	Bonds (c ate and bonds (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,3114	Federa Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0	Amount (22) 8,532 31 426 5,028 6,027 105 98	Number (23) 508.8 '3.6 35.1 288.2 136.0 27.2 12.2	Amount (24) 78,344 1,198 23,551 22,473 8,088 8,324
	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6	Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2	Bonds (c ate and bonds (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,3114	Continued) Federa (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0 1.5	Amount (22) 8,532 31 426 5,028 2,238 607 105 98 continued)	Number (23) 508.8 3.6 35.1 288.2 136.0 27.2 136.0 27.2 12.2 6.5	Amount (24) 78,344 54 1,198 23,551 22,473 8,088 8,324
Total nder \$250,000 ¹ 250,000 under \$500,000 1,000,000 under \$1,000,000 1,000,000 under \$2,500,000 2,500,000 under \$5,000,000 5,000,000 under \$10,000,000 10,000,000 or more	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6	Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3	Bonds (c ate and bonds (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,3114	Federa Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0 1.5 al assets by type (c	Amount (22) 8,532 31 426 5,028 2,238 607 105 98 continued)	Number (23) 508.8 3.6 35.1 288.2 136.0 27.2 136.0 27.2 12.2 6.5	Amount (24) 78,344 54 1,198 23,551 22,473 8,088 8,324 14,656
Total nder \$250,000 ¹ 250,000 under \$500,000 1,000,000 under \$1,000,000 1,000,000 under \$2,500,000 2,500,000 under \$5,000,000 5,000,000 under \$10,000,000 10,000,000 or more	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6	Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095 Mortga	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3 20.3 12.2 8.3	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,384 3,114 Tot	Sector Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0 1.5 al assets by type (c Life insurance equer	Amount (22) 8,532 31 426 5,028 2,238 607 105 98 continued)	Number (23) 508.8 35.1 288.2 136.0 27.2 12.2 6.5 Other	Amount (24) 78,344 54 1,198 23,551 22,473 8,088 8,324 14,656 assets
Total nder \$250,000 ¹ 250,000 under \$500,000 300,000 under \$1,000,000 1,000,000 under \$2,500,000 2,500,000 under \$5,000,000 5,000,000 under \$10,000,000 0,000,000 or more	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6 17.3	Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095 Mortgas Number	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3 12.2 8.3 yes and notes Amount	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,384 3,114 Tot Numb	Continued) Federa Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0 1.5 al assets by type (c Life insurance eq er	Amount (22) 8,532 31 426 5,028 2,238 607 105 98 continued) nuity Amount	Number (23) 508.8 35.1 288.2 1360 27.2 12.2 6.5 Other Number	Amount (24) 78,344 54 1,198 23,551 22,473 8,088 8,324 14,656 assets Amount
Total	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6 17.3	ent bonds Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095 Mortga Number (25)	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3 ges and notes Amount (26)	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,314 3,314 Tot Numb	Continued) Federa Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0 1.5 al assets by type (c Life insurance eq er .8	Amount (22) 8,532 31 426 5,028 607 105 98 continued) tuty Amount (28)	Number (23) 508.8 3.6 35.1 288.2 136.0 27.2 12.2 6.5 Other Number (29)	Amount (24) 78,344 54 1,198 23,551 22,473 8,088 8,324 14,656 assets Amount (30)
Total der \$250,000 1 :50,000 under \$5,000,000 :00,000 under \$1,000,000 :000,000 under \$2,500,000 :500,000 under \$2,500,000 :500,000 under \$1,000,000 :000,000 under \$1,000,000 :000,000 under \$1,000,000 :500,000 under \$1,000,000	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6 17.3	ent bonds Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095 Mortgan Number (25) 1,151.6	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3 ges and notes ges and notes Amount (26) 163,124	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,314 3,314 Tot 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Federa Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0 1.5 al assets by type (c Life insurance eq eer 3.8	Amount (22) 8,532 31 426 5,028 2,238 607 105 98 continued) tuty Amount (28) 59,550	Number (23) 508.8 3.6 35.1 288.2 136.0 27.2 12.2 6.5 Other Number (29) 3,222.8	Amount (24) (24) (24) (24) (24) (24) (25) (24) (25) (24) (25) (24) (25) (24) (25) (24) (25) (24) (25) (24) (24) (24) (24) (24) (24) (24) (24
Total	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6 17.3	Amount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095 Mortgas Number (25) 1,151.6 66.2	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3 ges and notes Amount (26) 163,124 4,655	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,384 3,114 Tot Numb (27) 2,360 276	Secontinued) Federa Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 1.5 al assets by type (c Life insurance eq er .1	Amount (22) 8,532 31 426 5,028 607 105 98 continued) nuity Amount (28) 59,550 10,161	Number (23) 508.8 35.1 288.2 1360 27.2 12.2 6.5 0ther (29) 3,222.8 281.7	Amount (24) (24) (24) (24) (24) (24) (24) (25) (25) (25) (25) (25) (25) (25) (25
Total der \$250,000 ¹ :50,000 under \$500,000 :00,000 under \$1,000,000 ,000,000 under \$1,000,000 ,000,000 under \$1,000,000 ,000,000 under \$1,000,000 0,000,000 or more Size of net worth Size of net worth Total	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6 17.3	Arnount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095 Mortgan Number (25) 1,151.6 66.2 154.6	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3 ges and notes Amount (26) 163,124 4,655 14,515	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,314 Tot 2,360 (277 479	Continued) Federa Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0 1.5 al assets by type (c Life insurance eq er 9.8 8.8 1.1 1	Amount (22) 8,532 31 426 5,028 607 105 98 continued) uuity Amount (28) 59,550 10,161 11,320 18,272 11,864	Number (23) 508.8 3.6 35.1 288.2 136.0 27.2 12.2 6.5 Other Number (29) 3,222.8 281.7 539.9	Amount (24) (24) (24) (24) (24) (24) (24) (25) (25) (25) (25) (25) (25) (25) (25
Total inder \$250,000 1 50,000 under \$5,000,000 000,000 under \$1,000,000 ,500,000 under \$1,0,000,000 ,000,000 under \$10,000,000 ,000,000 under \$10,000,000 ,000,000 under \$10,000,000 ,000,000 or more Size of net worth Total mder \$250,000 1 50,000 under \$500,000 ,000,000 under \$500,000 ,000,000 under \$5,000,000	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6 17.3	Arnount (18) 269,919 1,137 4,812 59,864 83,557 46,629 36,825 37,095 Mortgar Number (25) 1,151.6 66.2 154.6 524.0 288.5 74.5	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3 ges and notes Amount (26) 163,124 4,625 14,515 46,252 44,624 19,804	Bonds (c ate and bonds Amount (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,314 Tot 2,360 2,76 479 997 449	Secontinued) Federa Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 4.0 1.5 al assets by type (c Life insurance eq er 8.8 .1 .5	Amount (22) 8,532 31 426 5,028 2,238 607 105 98 continued) nuity Amount (28) 59,550 10,161 11,320 18,272 11,864 4,705	Number (23) 508.8 3.6 35.1 288.2 136.0 27.2 12.2 6.5 Other Number (29) 3,222.8 281.7 539.9 1,485.7 690.0 146.4	Amount (24) (24) (24) (24) (24) (24) (24) (24)
Total nder \$250,000 ¹	Governm Number (17) 1,173.3 20.1 95.1 577.5 347.6 83.2 32.6 17.3	Amount (18) (18) (18) (18) (18) (18) (18) (18)	toreign Number (19) 554.2 9.8 40.8 301.7 152.1 29.3 12.2 8.3 ges and notes Amount (26) 163,124 4,655 14,515 46,252 44,624	Bonds (c ate and bonds (20) 31,009 84 872 10,815 9,522 3,218 3,384 3,114 Tot 0 (27) (27) (27) (27) (27) (27) (27) (27)	Secontinued) Federal Number (21) 360.6 18.7 60.3 194.0 72.2 10.0 10.0 1.5 al assets by type (c Life insurance eq Life insurance eq 9.8 .8 9.1 .1 5.5	Amount (22) 8,532 31 426 5,028 607 105 98 continued) uuity Amount (28) 59,550 10,161 11,320 18,272 11,864	Number (23) 508.8 3.6 35.1 288.2 136.0 27.2 12.2 6.5 Other Number (29) 3,222.8 281.7 539.9 1,485.7 690.0	Amount (24) (24) (24) (24) (24) (24) (24) (24)

¹ Includes top wealthholders with negative net worth.
*Estimate should be used with caution because of the small number of sampled estate tax returns on which it is based.

Note: Detail may not add to totals because of rounding.

Table 2.-All Male: Top Wealthholders with Gross Assets of \$500,000 or More, by Size of Net Worth

IAll figures are estimates based on estate tax return samples-number are in thousands; money amounts are in millions of dollars]

						worth	Total as:	sets by type
Size of net worth	Total	assets	Debts and m	nortgages	Net	worm	Rea	il estate
	Number	Amount	Number	Amount	Number .	Amount	Number	Amount
	. (1)	(2)	(3)	. (4)	(5)	(6)	(7)	(8)
Total	1,957.4	2,557,364	1,743.2	394,671	1,957.4	2,162,692	1,803.1	714,752
nder \$250,000 1	248.6	103,475	242.3	102,698	248.6	777	227.7	49,697
250,000 under \$500,000	389.1	211,403	362.0	58,855	389.1	152,548	367.1	90,268
500,000 under \$1,000,000	789.0	618,115	663.1	74,139	789.0	543,976	714.8	199,938
1,000,000 under \$2,500,000	389.2	642,995	345.4	63,433	389.2	579,562	361.1	183,205
2,500,000 under \$5,000,000	93.0	356,532	84.7	38,191	93.0	318,340	86.2 /	81,026
5,000,000 under \$10,000,000	32.2	242;260	30.0	25,334	32.2	216,925		. 51,404
10,000,000 or mofe	16.4	382,584	15.7	32,021	16.4	350,564	15.6	59,214
		· ·		Total assets by	type (continued)			
							E	Sonds
Size of net worth	Corpor	ate stock	Cas	şh	Noncorporate	business assets	Tota	al bonds
			N		Number	Amount	Number	Amount
	Number	Amount (10)	(11)	Amount (12)	(13)	(14)	(15)	(16)
	(9)						878.1	190,530
Total	1,579.4	759,511	1,904.6	212,108	869.7	222,672		
Inder \$250,000 ¹	143.8	10,385	228.8	5,652	91.0	10,969	42.1	1,23
250,000 under \$500,000	298.9	30,853	379.4	19,534	159.7	12,945	129.9	5,36
500,000 under \$1,000,000	656.9	140,596	775.9	71,882	323.3	34,945	392.2	41,886
1,000,000 under \$2,500,000	346.0	182,374	380.3	55,302	200.2	49,265	222.0	54,62
		124 044	92.0	25,760	60.2	37,898	57.1	30,063
2.500.000 under \$5,000,000	87.3	124,944						
	87.3 30.3	96,316	31.9	14,308	22.5	28,882	21.9	24,38
5,000,000 under \$10,000,000				14,308 19,670	22.5 12.8	28,882 47,766	13.0	24,38 32,96
5,000,000 under \$10,000,000	30.3	96,316	31.9	19,670				
5,000,000 under \$10,000,000	30.3	96,316	31.9	19,670 Total assets by	12.8			
5,000,000 under \$10,000,000	30.3 16.1	96,316	31.9 16.2	19,670 Total assets by Bonds (r	12.8 type (continued) continued)		13.0	
5,000,000 under \$10,000,000 10,000,000 or more	30.3 16.1	96,316 , 174,044	31.9 .16.2	19,670 Total assets by Bonds (r	12.8 type (continued) continued)	47,766	13.0	32,96
5,000,000 under \$10,000,000 10,000,000 or more	30.3 16.1	96,316 174,044	31.9 16.2	19,670 Total assets by Bonds (te and bonds	12.8 type (continued) continued) Federal s	47,766	13.0	32,96
55,000,000 under \$10,000,000 10,000,000 or more Size of net worth Total	30.3 16.1 State and Number (17) 604.8	96,316 174,044 local bonds	31.9 16.2 Corpora foreign Number (19) 279.5	19,670 Total assets by Bonds (r te and bonds Arnount (20) 16,232	12.8 type (continued) continued) Federal s Number	avings bonds Amount	13.0 Other File Number (23) 232.4	32,96
Total	30.3 16.1 State and Number (17) 604.8	96,316 174,044 local bonds Amount (18) 134,004	31.9 16.2 Corpora foreign Number (19) 279.5	19,670 Total assets by Bonds (te and bonds Arrount (20) 16,232	12.8 type (continued) continued) Federal s Number (21) 214.9 	47,766 avings bonds Amount (22) 3,716	13.0 Other Fr Number (23) 232.4	aderal bonds Amount (24) 36,578
5000,000 under \$10,000.000 10,000,000 or more Size of net worth Total Under \$250,000 ¹	30.3 16.1 State and Number (17) 604.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 	19,670 Total assets by Bonds (te and bonds Arnount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 **64.5	47,766 avings bonds Amount (22) 3,716 *289	13.0 Other Fr (23) 232.4 	aderal bonds Amount (24) 36,578
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Judier \$250,000 ¹ 500,000 under \$1,000,000 	30.3 16.1 State and Number (17) 604.8 *86.6 267.2	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 **39.2 134.6	19,670 Total assets by ——Bonds (r te and bonds Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 	47,766 avings bonds Amount (22) 3,716 289 1,793	13.0 Other Fr (23) 232.4 **28.3 116.6	32.96 ederal bonds Amount (24) 36,578 **955 8,673
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Under \$250,000 ¹ 250,000 under \$500,000 500,000 under \$1,000,000 51,000,000 under \$2,500,000	30.3 16.1 State and Number (17) 604.8 *86.6 267.2 173.1	96,316 174,044 local bonds Amount (18) 134,004 **4,575 27,197 39,300	31.9 16.2 Corpora foreign Number (19) 279.5 '*39.2 134.6 73.9	19,670 Total assets by Bonds (ite and bonds Arnount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 *64.5 99.2 38.9	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239	13.0 Other Fr (23) 232.4 	32,96 ederal bonds Amount (24) 36,578 8,673 8,937
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Dider \$250,000 ¹ 5250,000 under \$500,000 500,000 under \$5,000,000 51,000,000 under \$2,500,000 52,500,000 under \$2,500,000	30.3 16.1 State and Number (17) 604.8 *86.6 267.2 173.1 48.1	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 **39.2 134.6 73.9 18.8	19,670 Total assets by Bonds (te and bonds Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 64.5 99.2 38.9 8.0	47,766 avings bonds Amount (22) 3,716 .289 1,793 1,239 255	13.0 Other Fr (23) 232.4 	32,96 ederal bonds (24) 36,578 8,673 8,937 4,324
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total Jnder \$250,000 ¹ :250,000 under \$1,000,000 :500,000 under \$2,500,000 :2,500,000 under \$1,000,000 :5,000,000 under \$10,000,000 :5,000,000 under \$10,000,000	30.3 16.1 State and Number (17) 604.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 **39.2 134.6 73.9 18.8 7.8	19,670 Total assets by ——Bonds (te and bonds Amount (20) 16,232 … … … … … … … … … … … … …	12.8 type (continued) continued) Federal s Number (21) 214.9 **64.5 99.2 38.9 8.0 3.0	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60	13.0 Other Fr (23) 232.4 **28.3 116.6 61.0 15.6 6.6	32,96 ederal bonds Amount (24) 36,578 8,673 8,937 4,324 4,149
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total Jnder \$250,000 ¹ 250,000 under \$5,00,000 1,000,000 under \$1,000,000 2,500,000 under \$5,000,000 2,500,000 under \$5,000,000 5,000,000 under \$5,000,000 5,000,000 under \$5,000,000 3,000,000 under \$5,000,000 2,500,000 under \$5,000,000 3,000,000 under \$10,000,000 3,000,000 under \$10,000,000 3,000 under \$10,000,000 3,000,000 under \$10,000,000 3,000,000 under \$1,000,000 3,000,000 under \$10,000,000 3,000,000 under \$10,000,000 3,000 under \$10,000,000 3,000 under \$10,000,000 3,000 under \$10,000,000 3,000 under \$10,000,000 3,000 under \$10,000,000 3,000 under \$10,000 3,000 under \$10,000,000 3,000 under \$10,000,000 3,000 under \$10,000 3,000 under \$10,000,000 3,000 under \$10,000 3,000 under \$10,000 under \$10,000 3,000 under \$10,000 under \$10,000 3,000 under \$10,000 under \$10,000 under \$1	30.3 16.1 State and Number (17) 604.8 *86.6 267.2 173.1 48.1	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 **39.2 134.6 73.9 18.8	19,670 Total assets by Bonds (te and bonds Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 64.5 99.2 38.9 8.0	47,766 avings bonds Amount (22) 3,716 .289 1,793 1,239 255	13.0 Other Fr (23) 232.4 	32,96 ederal bonds (24) 36,578 8,673 8,937 4,324 4,149 9,540
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total Jnder \$250,000 ¹ :250,000 under \$1,000,000 :500,000 under \$2,500,000 :2,500,000 under \$1,000,000 :5,000,000 under \$10,000,000 :5,000,000 under \$10,000,000	30.3 16.1 State and Number (17) 604.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 **39.2 134.6 73.9 18.8 7.8	19,670 Total assets by Bonds (te and bonds Arnount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 **64.5 99.2 38.9 8.0 3.0	47,766 avings bonds (22) 3,716 .289 1,793 1,239 2,55 60 80	13.0 Other Fr (23) 232.4 **28.3 116.6 61.0 15.6 6.6	32,96 ederal bonds Amount (24) 36,578 8,673 8,937 4,324 4,149
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth 70tal 250,000,under \$2,0000 500,000 under \$2,500,000 52,500,000 under \$2,500,000 52,500,000 under \$10,000,000 50,000,000 under \$10,000,000	30.3 16.1 State and Number (17) 604.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 **39.2 134.6 73.9 18.8 7.8	19,670 Total assets by Bonds (te and bonds Arnount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 64.5 99.2 38.9 8.0 3.0 1.2	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60 80 tinued)	13.0 Other Fr (23) 232.4 **28.3 116.6 61.0 15.6 6.6	32,96 ederal bonds Amount (24) 36,578 8,673 8,937 4,324 4,149 9,540
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total Jnder \$250,000 1 250,000 under \$5,000,000 500,000 under \$1,000,000 2,500,000 under \$5,000,000 5,000,000 under \$10,000,000 10,000,000 or more	30.3 16.1 State and Number (17) 604.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 **39.2 134.6 73.9 18.8 7.8 5.2	19,670 Total assets by Bonds (te and bonds Arnount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 • • • 64.5 99.2 38.9 8.0 3.0 1.2 tal assets by type (continued) Life insurance equity	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60 80 tinued)	13.0 Other Fr Number (23) 232.4 **28.3 116.6 61.0 15.6 6.6 4.4	32,96 ederal bonds Amount (24) 36,578 8,673 8,937 4,324 4,149 9,540
5,000,000 under \$10,000,000 10,000,000 or more	30.3 16.1 State and Number (17) 604.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 	19,670 Total assets by Bonds (te and bonds Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 **64.5 99.2 38.9 8.0 3.0 1.2 tal assets by type (con Life insurance equity per	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60 80 tinued)	13.0 Other Fr (23) 232.4 	32,96 ederal bonds Amount (24) 36,578 8,937 4,324 4,149 9,540 ssets
5,000,000 under \$10,000,000 10,000,000 or more	30.3 16.1 State and Number (17) 604.8 •••66.6 267.2 173.1 48.1 19.0 10.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 **39.2 134.6 73.9 18.8 7.8 5.2 ages and notes Amount	19,670 Total assets by Bonds (assets by Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 64.5 99.2 38.9 8.0 3.0 1.2 tal assets by type (con Life insurance equit ber) 0.0	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60 80 tinued) Amount (28) 52,277	13.0 Other Fr (23) 232.4 28.3 116.6 61.0 15.6 6.6 4.4 Other a Number (29) 1,900.2	aderal bonds aderal bonds Amount (24) 36,578 8,673 8,937 4,324 4,149 9,540 ssets Amount (30) 299,111
Size of net worth Size of net worth Size of net worth Total Under \$250,000 Size of net worth	30.3 16.1 State and Number (17) 604.8 •••66.6 267.2 173.1 48.1 19.0 10.8	96,316 174,044	31.9 16.2	19,670 Total assets by Bonds (assets by Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 64.5 99.2 38.9 8.0 3.0 1.2 tal assets by type (con Life insurance equit ber) 0.0	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60 80 trinued) Amount (28) 52,277 9,283	13.0 Other Fr Number (23) 232.4 	32,96 ederal bonds Amount (24) 36,578 - * 955 8,673 8,937 4,324 4,149 9,540 - * - * - * - * - * - * - * - *
i5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth j250,000 under \$20,000 i10,000,000 under \$1,000,000 isize of net worth Size of net worth Under \$25,00,000	30.3 16.1 State and Number (17) 604.8 *86.6 267.2 173.1 48.1 19.0 10.8	96,316 174,044	31.9 16.2	19,670 Total assets by Bonds (assets by Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 **64.5 99.2 38.9 8.0 3.0 1.2 tal assets by type (con Life insurance equity per) 0.0 9.5	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60 80 tinued) Amount (28) 52,277	13.0 Other Fr. Number (23) 232.4 **28.3 116.6 61.0 15.6 6.6 4.4 Other a Number (29) 1,900.2 239.0 383.4	32,96 ederal bonds Amount (24) 36,578 36,578 8,673 8,937 4,324 4,149 9,540 5 ssets Amount (30) 299,111 12,190 33,507
i5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Jnder \$250,000 1 1250,000 under \$500,000 13,000,000 under \$500,000 10,000,000 under \$5,000,000 10,000,000 under \$10,000,000 10,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth	30.3 16.1 State and Number (17) 604.8 *86.6 267.2 173.1 48.1 19.0 10.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 · · · · · · · · · · · · · · · · · · ·	19,670 Total assets by Bonds (te and bonds Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 *64.5 99.2 38.9 8.0 3.0 1.2 tal assets by type (con Life insurance equit per) 0.0 9.5 7.2	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60 80 tinued) 4 Amount (28) 52,277 9,283 10,067 15,387	13.0 Other Fr. Number (23) 232.4 **28.3 116.6 61.0 15.6 6.6 4.4 Other a Number (29) 1,900.2 239.0 383.4 762.0	aderal bonds ederal bonds Amount (24) 36,578
i5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Jnder \$250,000 1 250,000,000 under \$1,000,000 51,000,000 under \$2,500,000 50,000,000 under \$1,000,000 51,000,000 under \$1,000,000 51,000,000 under \$1,000,000 51,000,000 under \$1,000,000 Size of net worth Size of net worth Under \$250,000 under \$5,000,000 5250,000 under \$5,000,000 5250,000 under \$5,00,000	30.3 16.1 State and Number (17) 604.8 ••66.6 267.2 173.1 48.1 19.0 10.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 '*39.2 134.6 73.9 18.8 7.8 5.2 ages and notes Amount (26) 106,403 4,066 8,862	19,670 Total assets by Bonds (ite and bonds Arnount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9	47,766 avings bonds Amount (22) 3,716 229 1,793 1,239 255 60 80 tinued) Amount (28) 52,277 9,283 10,067 15,387 10,443	13.0 Other Fr Number (23) 232.4 **28.3 116.6 61.0 15.6 6.6 4.4 Other a Number (29) 1,900.2 239.0 383.4 762.0 377.5	32,96 ederal bonds Amount (24) 36,578
iii),000,000 under \$10,000,000 iii),000,000 or more Size of net worth Size of net worth junder \$250,000 1 \$250,000 under \$5,00,000 \$500,000 under \$5,00,000 \$250,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$250,000 under \$1,000,000 \$10,000,000 or more Size of net worth Size of net worth \$250,000 under \$1,000,000 \$250,000 under \$1,000,000 \$250,000 under \$2,500,000	30.3 16.1 State and Number (17) 604.8 *86.6 267.2 173.1 48.1 19.0 10.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 · · · · · · · · · · · · · · · · · · ·	19,670 Total assets by Bonds (te and bonds Amount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9	47,766 avings bonds Amount (22) 3,716 289 1,793 1,239 255 60 80 tinued) Amount (28) 52,277 9,283 10,067 15,387 10,443 4,222	13.0 Other Fr Number (23) 232.4 **28.3 116.6 61.0 15.6 6.6 4.4 Other a Number (29) 1,900.2 239.0 383.4 762.0 377.5 90.8	32,96 ederal bonds Amount (24) 36,578 8,673 8,937 4,324 4,149 9,540 9,540 5 ssets Amount (30) 299,111 12,190 33,507 87,531 79,964 37,284
i5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Jnder \$250,000 1 250,000,000 under \$1,000,000 51,000,000 under \$2,500,000 50,000,000 under \$1,000,000 51,000,000 under \$1,000,000 51,000,000 under \$1,000,000 51,000,000 under \$1,000,000 Size of net worth Size of net worth Under \$250,000 under \$5,000,000 5250,000 under \$5,000,000 5250,000 under \$5,00,000	30.3 16.1 State and Number (17) 604.8 *86.6 267.2 173.1 48.1 19.0 10.8	96,316 174,044	31.9 16.2 Corpora foreign Number (19) 279.5 · · · · · · · · · · · · · · · · · · ·	19,670 Total assets by Bonds (ite and bonds Arnount (20) 16,232 	12.8 type (continued) continued) Federal s Number (21) 214.9 **64.5 99.2 38.9 8.0 3.0 1.2 tal assets by type (con Life insurance equit ber) 0.0 9.5 7.2 8.6 7.9	47,766 avings bonds Amount (22) 3,716 229 1,793 1,239 255 60 80 tinued) Amount (28) 52,277 9,283 10,067 15,387 10,443	13.0 Other Fr Number (23) 232.4 **28.3 116.6 61.0 15.6 6.6 4.4 Other a Number (29) 1,900.2 239.0 383.4 762.0 377.5	32,96 ederal bonds Amount (24) 36,578

¹ Includes top wealthholders with negative net worth.
 * Data combined with those for next size class to avoid disclosure of information for specific estate tax returns. Note: Detail may not add to totals because of rounding.

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Table 3.—All Female: Top Wealthholders with Gross Assets of \$500,000 or More, by Size of Net Worth

[All figures are estimates based on estate tax return samples-number are in thousands; money amounts are in millions of dollars]

							Total ass	ets by type
Size of net worth	Total	assets	Debts and	mortgages	Net	worth	Real	estate
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	, (3)	(4)	(5)	(6)	(7)	(8)
Total	1,372.0	1,763,838	1,200.5	159,824	1,372.0	1,604,01	4 1,238.4	527,13
nder \$250,000 ¹	42.7	15,159	40.0	9,476	42.7	5,68	3 38.3	8,90
50,000 under \$500,000	159.8	95,499	148.7	28,875	159.8	66,62	3 151.8	51,31
00,000 under \$1,000,000	759.3	564,703	641.6	42,138	759.3	522,56		201,41
,000,000 under \$2,500,000	320.9	505,853	287.6	34,700	320.9	471,15		152,36
,500,000 under \$5,000,000	57.3	217,748	53.3	22,872	57.3	194,87		56,22
,000,000 under \$10,000,000	23.3	169,900	21.1	12,979	23.3	156,92		37,68
0,000,000 or more	8.7	194,976	8.2	8,784	8.7	186,19	2 8.5	19,22
				Total assets by	type (continued)			
	0							inds
Size of net worth	Corpora	ILE SLOCK	Ci	Cash Noncorporate business assets		Total	bonds	
Ī	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	1,113.0	539,981	1,343.8	189,860	429.8	99,923	779.8	197,27
nder \$250,000 ¹	21.3	857	40.3	1,172	10.5	678	*2.6	•7
50,000 under \$500,000	116.4	12,578	153.3	9,421	58.6	3,285	43.4	1,94
00,000 under \$1,000,000	611.2	118,347	747.3	90,751	187.3	19,998	456.3	57,37
,000,000 under \$2,500,000	280.9	136,689	315.3	55,055	128.9	38,345	218.1	63,16
,500,000 under \$5,000,000	52.7	85,577	55.7	14,693	27.0	11,266	36.9	28,47
5,000,000 under \$10,000,000	22.1	73,998	23.2	9,068	12.3	10,660	15.7	24,25
0,000,000 or more	8.4	111,936	8.6	9,700	5.3	15,691	6.8	21,99
······	· · ·			Total assets by	type (continued)			
-				Bonds (continued)			
Size of net worth	State and	local bonds		ate and i bonds	Federal sa	vings bonds	Other Fed	leral bonds
	Number	Amount	Number	Amount	Number	Amount	Number	Amoun
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	568.5	135,915	274.7	14,777	145.8	4,816	276.4	41,766
nder \$250,000 ¹	••	**	••		••	••	••	•
50,000 under \$500,000	**28.6	**1,374	**11.4	**176	**14.5	**168	** 10.3	**296
00,000 under \$1,000,000	310.3	32,667	167.1	6.592	94.8	3,234	171.7	14,879
,000,000 under \$2,500,000	174.5	44,258	78,2	4,370	33.3	999	75.0	13,536
,500,000 under \$5,000,000	35.1	23,064	10.5	1,298	2.0	351	11.7	3,76
.000.000 under \$10.000.000	13.6	19,194	4.4	838	1.0	45	5.6	4,174
0,000,000 or more	6.5	15,358	3.1	1,503	0.3	17	2.1	5,11
	· •		<u> </u>	Tot	al assets by type (contin	ued)	•	-

Size of net worth	Mortgages	and notes	Life insur	ance equity	Other assets		
	Number	Amount	Number	Amount	Number	Amount	
	(25)	(26)	(27)	(28)	(29)	(30)	
Total	460.2	56,721	690.9	7,273	1,322.6	145,674	
Under \$250,000 ¹	7.5	589	39.3	877	42.7	2,013	
\$250,000 under \$500,000	47.1	5,653	121.9	1,254	156.5	10,049	
\$500,000 under \$1,000,000	243.2	20,301	360.5	2,886	723.7	53,634	
\$1,000,000 under \$2,500,000	123.5	16,809	131.2	1,421	312.5	42,005	
\$2,500,000 under \$5,000,000	24.4	4,471	24.5	483	55.7	16,552	
\$5,000,000 under \$10,000,000	8.9	2,962	10.3	260	23.1	11,019	
\$10,000,000 or more	5.6	5,936	3.2	94	8.6	10,402	

Includes top wealthholders with negative net worth.
 *Estimate should be used with caution because of the small number of sampled estate tax returns on which it is based.
 *Data combined with those for next size class to avoid disclosure of information for specific estate tax returns.
 Note: Detail may not add to totals because of rounding.

		Debts and mortgages		Net worth		' Total assets by type		
iotal assets		Debts and mortgages				Real estate		
Number	' Amount	Number	Amount	Number	Amount	Number	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1,174.7	1,376,584	1,104.4	293,889	1,174.7	1,082,696	1,073.4	425,013	
239.5	83 185	232.3	76,746	239.5	6,439	215.9	42,356	
			56,203	297.8	114,318	.282.1	83,012	
			53,907	373.9	255,502	333.5	112,466	
		189.0	45,289	197.8	294,556	179.8	98,511	
38.4	162,126	36.4	29,845	38.4	132,281	35.2 -	37,355	
18.6	141,461	17.3	16,537	18.6	124,924	18.2	28,76	
8.6	170,038	8.4	15,361	8.6	154,676	8.6	22,54	
			Total assets by	type (continued)		•		
						Bc	onds	
Corpo	rate stock	, Ca	ash	Noncorporate I	business assets	Total bonds		
· · · · · · · · · · · · · · · · · · ·		Mumber Amount				Number Amou		
					5		(16)	
. (9)	(10)	(11)	(12)	(13)		(15)		
898.4	424,892	1,130.1	105,764	515.4	135,843	412.7	- 68,597	
131.8	7,806	219.5	5,098	75.3			612	
227.6	24,309	286.0	15,023	126.6			3,204	
. 303.3		370.2					15,191	
174.7	92,380	190.0					24,605	
34.9	69,131						6,445	
17.3	65,389						13,18	
8.6	93,599	8.6	12,094	6.7	20,188	6.9	5,355	
	•f ·		Total assets by	type (continued)	<u> </u>	<u> </u>		
· · · ·	= <u> </u>	· · · · · · · · ·	Bonds (continued)		<u> </u>		
State and	l local bonds		rate and n bonds	Federal sa	vings bonds		deral bonds	
Number	Amount	Number	Amount	Number	Amount	Number	Amoun	
	Total Number. (1) 1,174.7 239.5 297.8 373.9 197.8 38.4 18.6 8.6 Corpo Number (9) 898.4 131.8 227.6 303.3 174.7 34.9 17.3 8.6	Total assets Number. Amount (1) (2) 1,174.7 1,376,584 239.5 83,185 297.8 170,521 373.9 309,408 197.8 339,845 38.4 162,126 18.6 141,461 8.6 .170,038 Corporate stock Mumber Amount (9) (9) (10) 898.4 424,892 131.8 7,806 227.6 24,309 303.3 72,278 174.7 92,380 34.9 69,131 17.3 65,389	Total assets Debts and Number Amount Number (1) (2) (3) 1,174.7 1,376,584 1,104.4 239.5 83,185 232.3 297.8 170,521 280.0 373.9 309,408 340.9 197.8 339,845 189.0 38.4 162,126 36.4 18.6 141,461 17.3 8.6 170,038 8.4 200 37.3 36.6 18.6 141,461 17.3 8.6 170,038 8.4 200 38.4 162,126 38.4 162,126 36.4 18.6 141,461 17.3 8.6 170,038 8.4 200 33.3 72,278 303.3 72,278 370.2 31.4 7.1 365,389 18.6 34.9 69,131 37.1 17.3 65,389 18.6	Total assets Debts and mortgages Number Amount Number Amount (1) (2) (3) (4) 1,174.7 1,376,584 1,104.4 293,889 239.5 83,185 232.3 76,746 297.8 170,521 280.0 56,203 373.9 309,408 340.9 53,907 197.8 339,845 189.0 45,289 38.4 162,126 36.4 29,845 18.6 141,461 17.3 16,537 8.6 170,038 8.4 15,361 Total assets by Corporate stock Cash Number Amount (9) (10) (11) (12) 898.4 424,892 1,130.1 105,764 131.8 7,806 219.5 5.098 227.6 24,309 286.0 15,023 303.3 72,278 370.2 30,241	Total assets Debts and mortgages Net nortgages Number Amount Number Amount Number (1) (2) (3) (4) (5) 1,174.7 1,376,584 1,104.4 293,889 1,174.7 239.5 83,185 232.3 76,746 239.5 297.8 170,521 280.0 56,203 297.8 373.9 309,408 340.9 53,907 373.9 197.8 3338,845 189.0 45,289 197.8 38.4 162,126 36.4 29,845 38.4 18.6 141,461 17.3 16,537 18.6 8.6 170,038 8.4 15,361 8.6 Total assets by type (continued) Corporate stock Cash Noncorporate 9) (10) (11) (12) (13) 898.4 424,892 1,130.1 105,764 515.4 131.8 7,806 219.5 <t< td=""><td>Number Amount Number Amount Number Amount (1) (2) (3) (4) (5) (6) 1,174.7 1,376,584 1,104.4 293,889 1,174.7 1,082,696 239.5 83,185 232.3 76,746 239.5 6,439 297.8 170,521 280.0 56,203 297.8 114,318 373.9 309,408 340.9 53,907 373.9 255,502 197.8 339,645 189.0 45,289 197.8 294,556 38.4 162,126 36.4 29,845 38.4 132,281 18.6 141,461 17.3 16,537 18.6 124,924 8.6 170,038 8.4 15,361 8.6 154,676 Total assets by type (continued) Number Amount Number Amount (9) (10) (11) (12) (13) (14) (9) (10) (11)</td><td>Total assets Debts and morgages Net worth Total asset Number Amount Number Number Number Number 1,073.4 239.5 83.185 232.3 76,746 239.5 6,439 .215.9 .233.5 .215.9 .233.5 .233.5 .215.9 .233.5 .233.5 .215.9 .233.5 .226.1 .282.1 .282.1 .282.1 .282.1 .282.1 .282.1 .282.1 .282.1 .282.1 .285.5 .2281 .285.5 .2281 .285.2 .281.33.5 .284.1 .286.1 .248.1 .286.1 .248.1 .286.1 .248.1 .286.1 .248.1 .286.1 .248.1 .286.1 .286.1 .286.1 .286.1 .286.1 .286.1 .286.1 .286.1 .286.1</td></t<>	Number Amount Number Amount Number Amount (1) (2) (3) (4) (5) (6) 1,174.7 1,376,584 1,104.4 293,889 1,174.7 1,082,696 239.5 83,185 232.3 76,746 239.5 6,439 297.8 170,521 280.0 56,203 297.8 114,318 373.9 309,408 340.9 53,907 373.9 255,502 197.8 339,645 189.0 45,289 197.8 294,556 38.4 162,126 36.4 29,845 38.4 132,281 18.6 141,461 17.3 16,537 18.6 124,924 8.6 170,038 8.4 15,361 8.6 154,676 Total assets by type (continued) Number Amount Number Amount (9) (10) (11) (12) (13) (14) (9) (10) (11)	Total assets Debts and morgages Net worth Total asset Number Amount Number Number Number Number 1,073.4 239.5 83.185 232.3 76,746 239.5 6,439 .215.9 .233.5 .215.9 .233.5 .233.5 .215.9 .233.5 .233.5 .215.9 .233.5 .226.1 .282.1 .282.1 .282.1 .282.1 .282.1 .282.1 .282.1 .282.1 .282.1 .285.5 .2281 .285.5 .2281 .285.2 .281.33.5 .284.1 .286.1 .248.1 .286.1 .248.1 .286.1 .248.1 .286.1 .248.1 .286.1 .248.1 .286.1 .286.1 .286.1 .286.1 .286.1 .286.1 .286.1 .286.1 .286.1	

	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total	262.5	47,478	121.7	7,275	100.0	713	100.8	13,130
Under \$250,000 ¹	••	** .	֥	••	••	••		1
\$250,000 under \$500,000	**56.8	**2.476	**28.2	**595	**43.3	**163	**17.7	• • • • • • • 581
\$500,000 under \$1,000,000	106.6	9,356	54.2	2,546	36.3	271	47.7	3,018
\$1,000,000 under \$2,500,000	71.5	15,922	31.4	3,542	17.1	175	28:8	4,966
\$2,500,000 under \$5,000,000	12.4	4,965	*3.0	158	*1.6	*98	2.8	*1,224
\$5,000,000 under \$10,000,000	**15.2	**14,759	**4.8	**434	**1.7	, **5	**3.9	**3,341
\$10,000,000 or more	a protection of the	**	••	**	**	•• 	**	
				Tot	tal assets by type (contin	ued)		

and the second	s (j - s	•		lotal assets by	type (continued)			
Size of net worth	Mortgages and notes			Life insur	ance equity	Other assets		
in a star and a star and a star and a star a sta	Number	• •	Amount	Number	Amount	Number	Amount	
	(25)		(26)	(27)	(28)	(29)	(30)	
Total	363.9	1	48,587	941.7	19,330	1,145.9	148,559	
Under \$250.000 ¹	: 47.1	•	2,320	232.3	7,267	233.0	10,383	
\$250,000 under \$500,000	80.2		7,116	257.9	4,539	294:5	23,166	
\$500,000 under \$1,000,000	122.8		10,599	, 269.5	3,688	362.7	43,830	
\$1,000,000 under \$2,500,000	. 79.5		12,770	133.8	2,149	191.7	39,237	
\$2,500,000 under \$5,000,000	19.3		4,785	29.1	983	37.2	14,139	
\$5,000,000 under \$10,000,000	8.2		2,635	13.0	409	18.2 '	10,204	
\$10,000,000 or more			8,363	6.1	294	8.6	7,600	

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¹ Includes top wealthholders with negative net worth.
 *Estimate should be used with caution because of the small number of sampled estate tax returns on which it is based.
 *Data combined with those for next size class to avoid disclosure of information for specific estate tax returns.
 Note: Detail may not add to totals because of rounding.

Table 5.- Top Wealthholders 50 under 65 Years of Age With Gross Assets of \$500,000 or More, by Size of Net Worth

(All finures are estimates based on estate tax return samples-number are in thousands; money amounts are in millions of dollars)

					51	worth	Total ass	ets by type			
Size of net worth	Total a	ssets	Debts and r	mortgages	Net	worth	Real	estate			
	Number	Amount	Number	Amount	Number	Amount	Number	Amount			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			
Total	1,195.8	1,580,264	1,040.2	202,956	1,195.8	1,377,307	1,135.8	498,99			
der \$250,000 ¹	50.0	33.012	48.3	32,449	50.0	563	48.4	15,46			
0,000 under \$500,000	207.0	111,897	189.5	27,743	207.0	84,154	198.1	49,44			
0,000 under \$1,000,000	588.2	454,650	490.3	48,874	588.2	405,776	556.4	171,86			
000,000 under \$2,500,000	265.4	433,632	233.3	39,471	265.4	394,161	251.8	136,65			
500,000 under \$5,000,000	58.1	220,596	53.3	22,177	58.1	198,419	55.4	60,23			
000,000 under \$10,000,000	19.3	147,370	17.9	16,543	19.3	130,827	18.2	36,45			
),000,000 or more	7.9	179,106	7.6	15,699	7.9	163,407	7.5	28,88			
				Total assets by	type (continued)						
	· · · · · · · · · · · · · · · · · · ·						в	onds			
Size of net worth	Corporat	te stock	Ca	sh	Noncorporate	business assets	Tota	l bonds			
	Number	Amount	Number	Amount	Number	Amount	Number	Amount			
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			
T . 4.1				128,032	513.1	120,824	571.2	112,19			
Total	984.1	422,070	1,171.5 47.9	1.610	24.7	3,945	8.8	54			
der \$250,000 ¹	32.0	3,163	47.9 204.3	10.441	76.8	5,139	64.7	2,47			
50,000 under \$500,000	154.3	14,657			218.2	22,755	298.5	27,94			
00,000 under \$1,000,000	485.0	86,528	573.7	49,217	135.7	31,959	146.0	32,56			
000,000 under \$2,500,000	233.0	117,179	261.6	36,071	38.5	18,404	35.3	19,31			
,500,000 under \$5,000,000	53.8	69,380	57.1	14,799				13,64			
,000,000 under \$10,000,000	18.4	55,509	19.0	8,853 7,041	13.2 6.1	16,627 21,995	12.4 5.5	15,72			
0,000,000 or more	7.7	75,653	7.8	7,041	0.1	21,995		10,72			
		Total assets by type (continued)									
				Total assets by	type (continued)						
					type (continued) continued)						
Size of net worth	State and I	ocal bonds	Corpora foreign	Bonds (o	continued)	avings bonds	Other Fe	ederal bonds			
Size of net worth	State and i	ocal bonds		Bonds (o	continued)	avings bonds	Other Fe Number	ederal bonds			
Size of net worth			foreign	Bonds (ate and bonds	Federal s	-					
Size of net worth	Number	Amount	foreign Number	Bonds (d ate and bonds Amount	continued) Federal s Number	Amount	Number (23) 156.1	Arriour (24) 23,6 3			
Total	Number (17)	Amount (18)	foreign Number (19)	Bonds (ate and bonds Amount (20) 11,161	Federal s Number (21) 117.3	Amount (22) 1,600	Number (23) 156.1	Amioun (24) 23,63			
Total	Number (17) 416.6	Amount (18) 75,801	foreign Number (19) 177.0	Bonds (r bonds Amount (20) 11,161	Federal s Federal s Number (21) 117.3	Amount (22) 1,600	Number (23) 156.1 	Amoun (24) 23,63 **38			
Total Ider \$250,000 ¹ 50,000 under \$500,000	Number (17) 416.6	Amount (18) 75,801	foreign Number (19) 177.0	Bonds (ate and bonds Amount (20) 11,161	Federal s Number (21) 117.3	Arrount (22) 1,600 *200 951	Number (23) 156.1 ••• ••12.7 90.7	Amoun (24) 23,63 •••38 6,06			
Total	Number (17) 416.6 • • • • • • • • • •	Amount (18) 75,801 '*2,164	foreign Number (19) 177.0 	Bonds (ate and bonds Amount (20) 11,161 274	Federal s Number (21) 117.3 ** *28.3	Amount (22) 1,600 **200	Number (23) 156.1 	Amour (24) 23,63 **38 6,00 5,29			
Total nder \$250,000 ¹ 50,000 under \$500,000 00,000 under \$1,000,000	Number (17) 416.6 •• ••43.7	Amount (18) 75,801 *2,164 18,046	foreign Number (19) 177.0 	Bonds (bonds Amount (20) 11,161 274 2,881	Continued) Federal si Number (21) 117.3 **28.3 64.0 20.5 3.2	Arnount (22) 1,600 *200 951 372 50	Number (23) 156.1 12.7 90.7 36.1 10.0	Anioun (24) 23,63 **38 6,06 5,29 2,38			
Total ider \$250,000 ¹ 50,000 under \$500,000 00,000 under \$1,000,000 ,000,000 under \$2,500,000	Number (17) 416.6 •• •*43.7 207.5 119.6	Amount (18) 75,801 *2,164 18,046 24,407	toreign Number (19) 177.0 	Bonds (ate and bonds Amount (20) 11,161 2,881 2,485	Continued) Federal s (21) 117.3 * 28.3 64.0 20.5	Amount (22) 1,600 *200 951 372 50 *28	Number (23) 156.1 ••• ••• 12.7 90.7 36.1	Amour (24) 23,63 **38 6,06 5,29 2,38			
Total	Number (17) 416.6 **43.7 207.5 119.6 31.2	Amount (18) 75,801 .*2,164 18,046 24,407 15,027	foreign Number (19) 177.0 14.4 99.2 45.8 10.7	Bonds (ate and bonds Amount (20) 11,161 2,485 1,845	Continued) Federal si Number (21) 117.3 **28.3 64.0 20.5 3.2	Arnount (22) 1,600 *200 951 372 50	Number (23) 156.1 12.7 90.7 36.1 10.0	Anioun (24) 23,63 **38 6,06 5,29 2,38			
Total	Number (17) 416.6 **43.7 207.5 119.6 31.2	Amount (18) 75,801 .*2,164 18,046 24,407 15,027	foreign Number (19) ••••••••••••••••••••••••••••••••••••	Bonds (ate and bonds Amount (20) 11,161 2,485 2,485 1,845 3,676 	Continued) Federal si Number (21) 117.3 **28.3 64.0 20.5 3.2	Amount (22) 1,600 .*200 951 372 50 .*28 	Number (23) 156.1 12.7 90.7 36.1 10.0	Amoun			
Total	Number (17) 416.6 **43.7 207.5 119.6 31.2	Amount (18) 75,801 .*2,164 18,046 24,407 15,027 .*16,157	foreign Number (19) ••••••••••••••••••••••••••••••••••••	Bonds (ate and bonds Amount (20) 11,161 2,485 2,485 1,845 3,676 	Continued) Federal st (21) 117.3 28.3 64.0 20.5 3.2 3.2 	Armount (22) 1,600 .*200 951 372 50 .*28 	Number (23) 156.1 12.7 90.7 36.1 10.0	Amioun (24) 23,63 - `38 6,00 5,22 2,38 - `9,50			
Total	Number (17) 416.6 **43.7 207.5 119.6 31.2	Amount (18) 75,801 .*2,164 18,046 24,407 15,027 .*16,157	foreign Number (19) 177.0 14.4 99.2 45.8 10.7 7.0 	Bonds (ate and bonds Amount (20) 11,161 2,485 2,485 1,845 3,676 	Federal s Number (21) 117.3 **28.3 64.0 20.5 3.2 **1.3 ** ial assets by hype (conf Life insurance equity	Armount (22) 1,600 .*200 951 372 50 .*28 	Number (23) 156.1 •••12.7 90.7 36.1 10.0 ••6.6 ••	Aniour (24) 23,63 6,00 5,22 2,38 - '9,50			
Total	Number (17) 416.6 **43.7 207.5 119.6 31.2	Amount (18) 75,801 .'2,164 18,046 24,407 15,027 .'16,157 Mortgag	foreign Number (19) 177.0 114.4 99.2 45.8 10.7 7.0 10.7 	Bonds (ate and bonds Amount (20) 11,161 2,881 2,485 1,845 3,676 Tot	Continued) Federal s Number (21) 117.3 · · · 28.3 64.0 20.5 3.2 · · 1.3 · · · Cassets by type (continued of the second of the se	Amount (22) 1,600 *200 951 372 50 *28 tinued)	Number (23) 156.1 ''12.7 90.7 36.1 10.0 ''6.6 Other as	Amour (24) 23,63 - 32 6,00 5,25 2,33 - 9,50			
Total	Number (17) 416.6 • • * 43.7 207.5 119.6 31.2 • * 14.5 •	Amount (18) 75,801 .'2,164 18,046 24,407 15,027 .''16,157 Mortgag	foreign Number (19) 177.0 **14.4 99.2 45.8 10.7 **7.0 ** **7.0 ** ******************	Bonds (ate and bonds Amount (20) 11,161 274 2,881 2,485 1,8453676 Tot Numt	Federal s: Number (21) 117.3 **28.3 64.0 20.5 3.2 **1.3 Life insurance equity per	Amount (22) 1,600 *200 951 372 50 *28 tinued) / Amount	Number (23) 156.1 Other as Number	Aniour (24) 23,63 6,00 5,22 2,38 * '9,55 ssets Amount (30) 206,223			
Total inder \$250,000 1 :50,000 under \$50,000	Number (17) 416.6 **43.7 207.5 119.6 31.2 **14.5 	Amount (18) 75,801*2,164 18,046 24,407 15,027 .*16,157 Mortgag Number (25) 429.6	foreign Number (19) 177.0 	Bonds (c ate and bonds Amount (20) 11,161 2,881 2,485 1,845 3,676 Tot Numt (27, 902	Federal s: Number (21) 117.3 **28.3 64.0 20.5 3.2 **1.3 at assets by type (cont Life insurance equity per	Amount (22) 1,600 .*200 951 372 50 .*28 	Number (23) 156.1 ···12.7 90.7 36.1 10.0 ··6.6 ·· Other as Number (29)	Amount (24) 23,63 6,00 5,22 2,38 * 9,55 ssets Amount (30) 206,223			
Total	Number (17) 416.6 **43.7 207.5 119.6 31.2 **14.5 	Amount (18) 75,801 '*2,164 18,046 24,407 15,027 '*16,157 Mortgag Number (25) 429.6 18.0	foreign Number (19) 177.0 	Bonds (ate and bonds Amount (20) 11,161 2,481 2,485 1,845 Tot Numt (27) 902 45	Federal s: Number (21) 117.3 **28.3 64.0 20.5 3.2 **1.3 Life insurance equity per 0 .1	Amount (22) 1,600 .*200 951 372 50 .*28 tinued) (Amount (28) 27,573 2,832	Number (23) 156.1 Other as Number (29) 1,166.5	Amoun (24) 23,63 6,00 5,25 2,33 · *9,50 ssets Amount (30) 206,223 3,497			
Total inder \$250,000 1 50,000 under \$500,000 0,000 under \$1,000,000 ,000,000 under \$2,500,000 ,000,000 under \$10,000,000 ,000,000 under \$10,000,000 ,000,000 under \$10,000,000 ,000,000 or more Size of net worth Size of net worth Total mder \$250,000 1 :50,000 under \$500,000	Number (17) 416.6 207.5 119.6 31.2 114.5 	Amount (18) 75,801*2,164 18,046 24,407 15,027 .*16,157 Mortgag Number (25) 429.6 18,0 56.2	foreign Number (19) 177.0 	Bonds (c ate and bonds Amount (20) 11,161 2,881 2,485 1,845 3,676 Tot Numt (27, 902	Federal s: Number (21) 117.3 **28.3 64.0 20.5 3.2 *1.3 ** tal assets by type (control Life insurance equity per) .0 .1	Amount (22) 1,600 .*200 951 372 50 .*28 tinued) / Amount (28) 27,573	Number (23) 156.1 Other as Number (29) 1,166.5 .47.0	Amiour (24) 23,63 6,00 5,22 2,38 **9,55 **9,55 **9,55 **9,55 **9,55 **9,55 **9,55 **9,55 **9,55 **9,55 **9,55 **3,63 **3,			
Total	Number (17) 416.6 **43.7 207.5 119.6 31.2 **14.5 	Amount (18) 75,801*2,164 18,046 24,407 15,027 .*16,157 Mortgag Number (25) 429.6 18.0 56.2 198.1	foreign Number (19) 177.0 	Bonds (c ate and bonds Amount (20) 11,161 2,485 1,845 3,676 Tot Tot Yourk (27) Yourk	Federal s: Number (21) 117.3 ** 28.3 64.0 20.5 3.2 ** 1.3 ** assets by type (cont Life insurance equity per 0 .6	Amount (22) 1,600 .*200 951 372 50 .*28 tinued) / Amount (28) 27,573 2,832 5,874	Number (23) 156.1 ··· <td>Amount (24) 23,63 6,00 5,25 2,33 • *9,50 ssets Amount (30) 206,223 3,497 18,185 67,613 56,533</td>	Amount (24) 23,63 6,00 5,25 2,33 • *9,50 ssets Amount (30) 206,223 3,497 18,185 67,613 56,533			
Total nder \$250,000 1 250,000 under \$500,000 300,000 under \$1,000,000 ,000,000 under \$1,000,000 ,500,000 under \$1,000,000 ,500,000 under \$1,000,000 ,500,000 under \$1,000,000 ,500,000 under \$1,000,000 0,000,000 or more Size of net worth Size \$250,000 1 550,000 under \$1,000,000 500,000 under \$1,000,000 500,000 under \$1,000,000	Number (17) 416.6 **43.7 207.5 119.6 31.2 **14.5 	Amount (18) 75,801*2,164 18,046 24,407 15,027 .*16,157 Mortgag Number (25) 429.6 18,0 56.2	foreign Number (19) 177.0 	Bonds (c ate and bonds Amount (20) 11,161 2,881 2,485 1,845 3,676 Tot Yumt (27, 902 45 189 416	Federal s: Number (21) 117.3 ••28.3 64.0 20.5 3.2 ••1.3 •• Life insurance equity per 0	Amount (22) 1,600 .*200 951 372 50 *28 	Number (23) 156.1 •*12.7 90.7 36.1 10.0 *6.6 • Other as Number (29) 1,166.5 47.0 203.0 571.8 260.6 57.3	Aniour (24) 23,63 6,00 5,22 2,38 • '9,50 • '9,			
Total	Number (17) 416.6 207.5 119.6 31.2 114.5 	Amount (18) 75,801	foreign Number (19) 177.0 	Bonds (ate and bonds Amount (20) 11,161 2,485 1,845 Tot Numt (27 902 45 189 416 188	Continued) Federal s: Number (21) 117.3 *28.3 64.0 20.5 3.2 *1.3 *1 at assets by type (continued) Life insurance equity per	Amount (22) 1,600 .*200 951 372 50 .*28 tinued) / Amount (28) 27,573 2,832 5,874 9,217 6,012	Number (23) 156.1	Amount (24) 23,63 - * 38 6,00 5,29 2,38 - * 9,50 - * 9,50 - * * 9,50 - * * 9,50			

¹ Includes top wealthholders with negative net worth.
* Data combined with those for next size class to avoid disclosure of information for specific estate tax returns. Note: Detail may not add to totals because of rounding.

Table 6.- Top Wealthholders 65 Years of Age or Older With Gross Assets of \$500,000 or More, by Size of Net Worth 1.1 [All figures are estimates based on estate tax return samples-number are in thousands; money amounts are in millions of dollars]

					Not	worth	Total ass	sets by type
Size of net worth	Total	assets	Debts and	montgages	. 1981	worth	Rea	l estate
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	958.8	1,364,354	799.1	57,651	958.8	1,306,703	832.4	317,874
nder \$250,000 ¹	1.7	-2.437	1.7	2,979	1.7	- 542	1.7	780
50,000 under \$500,000	44.2	24,483	41.2	3,785	44.2	20,698	38.8	9,133
00,000 under \$1,000,000	586.2	418,759	473.4	13,496	586.2	405,263	500.5	117,016
000,000 under \$2,500,000	246.8	375,371	210.7	13,372	246.8	361,999	219.8	100,407
500,000 under \$5,000,000	53.8	191,557	48.3	9,041	53.8	182,516	47.6	39,662
000,000 under \$10,000,000	17.6	123,329	15.9	5,233	17.6	118,096	16.1	23,868
0,000,000 under \$10,000,000	8.5	228,417	7.8	9,744	8.5	218,673	· 7.9	27,008
				Total assets by	type (continued)			
- · · · ·			<u>-</u>	· · ·				onds
Size of net worth	Corpor	ate stock	· Ca	ash	Noncorporate	business assets		
SIZE OF THE WORT	corpor						. Tota	l bonds
	Number	Amount	Number	Amount	/ Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total	809.9	452,530	946.9	168,172	270.9	65,928	674.0	207,010
				116	1.5	360	•1.1	151
nder \$250,000 ¹	1.3	273	1.7			939	25.4	1,630
50,000 under \$500,000	33.4	4,465	42.5	3,492	14.8	11,072	392.9	56,126
00,000 under \$1,000,000	479.8	100,136	579.4	83,175	132.1			60.623
000,000 under \$2,500,000	219.2	109,504	244.0	46,568	80.9	13,177	189.0	
500 000	. 51.2	72,009	53.5	16,243	. 26.8	10,883	43.2	32,787
2,500,000 under \$5,000,000					9.5	8,224	15.0	
	16.7	. 49,416	17.4	8,343				
2,500,000 under \$5,000,000 5,000,000 under \$10,000,000 10,000,000 or more		49,416 116,727	17.4 8.4	8,343	5.3	21,273	7.4	33,887
5,000,000 under \$10,000,000	16.7			10,235				
5,000,000 under \$10,000,000	16.7			10,235 Total assets by	5.3			
5,000,000 under \$10,000,000	16:7 8:2		8.4	10,235 Total assets by	5.3 type (continued) continued)		7.4	
5,000,000 under \$10,000,000	16:7 8:2	116,727	8.4	10,235 Total assets by Bonds (5.3 type (continued) continued)	21,273	7.4	33,887
5,000,000 under \$10,000,000	16.7 8.2 State and	116,727	8.4	10,235 Total assets by Bonds (rate and h bonds	5.3 type (continued) continued) Federal s	21,273	7.4	33,887
5,000,000 under \$10,000,000	16.7 8:2 State and Number (17)	116,727 local bonds Amount (18)	8.4 Corpor foreign Number	10,235 Total assets by Bonds (nate and bonds Amount	5.3 type (continued) continued) Federal s Number	21,273 avings bonds Amount	7.4 Other Fe	33,887
5,000,000 under \$10,000,000	16.7 8.2 State and Number	116,727.	8.4 Corpor foreign Number (19)	10,235 Total assets by Bonds (rate and h bonds Amount (20)	5.3 type (continued) continued) Federal s Number (21)	avings bonds Amount (22)	7.4 	33,887 aderal bonds Arriount (24) 41,574
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Total	16.7 8:2 State and Number (17) 494.2	116,727 tocàl bonds Amount (18) 146,639	8.4 Corpor foreign Number (19) 255.5 	10,235 Total assets by Bonds (rate and bonds Amount (20) 12,573	5.3 type (continued) continued) Federal s Number (21)	avings bonds Amount (22)	7.4 0ther Fe Number (23) 251.9	33,887 ederal bonds Arrount (24)
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total nder \$250,000 ¹	16.7 8.2 State and Number (17) 494.2 	116,727 tocal bonds Amount (18) 146,639 1,309	8.4 Corpor foreign Number (19) 255.5 	10,235 Total assets by Bonds (rate and h bonds Amount (20) 12,573 **87	5.3 type (continued) continued) Federal s Number (21) 143.3	21,273 avings bonds Amount (22) 6,219	7.4 Other Fe Number (23) 251.9 	33,887 aderal bonds Amount (24) 41,577
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Totel Inder \$250,000 1 250,000 under \$500,000	16.7 8:2 State and Number (17) 494.2 *14.7 263.4	116,727 local bonds Amount (18) 146,639 • 1,309 32,462	8.4 Corpor foreign Number (19) 255.5 *8.1 148.2	10,235 Total assets by Bonds (rate and bonds Amount (20) 12,573 *87 5,388	5.3 type (continued) Federal s Number (21) 143.3 	21,273 avings bonds Amount (22) 6,219 **94	7.4 Other Fe Number (23) 251.9 ``8.2	33,887 aderal bonds Arrount (24) 41,571
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Inder \$250,000 ¹ 250,000 under \$500,000 500,000 under \$1,000,000	16.7 8:2 State and Number (17) 494.2 263.4 156.4	116,727 tocàl bonds Amount (18) 146,639 32,462 43,228	8.4 Corpor foreign Number (19) 255.5	10,235 Total assets by Bonds (rate and bonds Amount (20) 12,573 	5.3 type (continued) continued) Federal s Number (21) 143.3 7.5	21,273 avings bonds Amount (22) 6,219 *94 3,806	7.4 Other Fe Number (23) 251.9 	33,887 aderal bonds Arrount (24) 41,574
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total	16.7 8.2 State and Number (17) 494.2 *14.7 263.4 156.4 39.6	116,727 tocal bonds Amount (18) 146,639 • • 1,309 32,462 43,228 26,637	8.4 Corpor foreign Number (19) 255.5 8.1 148.2 74.9 15.6	10,235 Total assets by Bonds (rate and h bonds Amount (20) 12,573 	5.3 type (continued) continued) Federal s Number (21) 143.3 	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 **8.2 149.8 71.1	33,887 aderal bonds (24) (24) (24) (24) (24) (24) (24) (24)
000,000 under \$10,000,000 0,000,000 or more Size of net worth Size of net worth Total Total 50,000 under \$1,000,000 0,000,000 under \$1,000,000 2,500,000 under \$1,000,000 3,000,000 under \$1,000,000 3,0000 under \$1,000	16.7 8:2 State and Number (17) 494.2 263.4 156.4	116,727 tocàl bonds Amount (18) 146,639 32,462 43,228	8.4 Corpor foreign Number (19) 255.5	10,235 Total assets by Bonds (rate and bonds Amount (20) 12,573 	5.3 type (continued) 50ntinued) Federal s Number (21) 143.3 	21,273 avings bonds Amount (22) 6,219 *94 3,806 1,691 459	7.4 Other Fe Number (23) 251.9 	33,887 aderal bonds (24) (24) (24) (24) (24) (24) (24) (24)
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total	16.7 8.2 State and Number (17) 494.2 *14.7 263.4 156.4 39.6	116,727 tocal bonds Amount (18) 146,639 • • 1,309 32,462 43,228 26,637	8.4 Corpor foreign Number (19) 255.5 8.1 148.2 74.9 15.6	10,235 Total assets by Bonds (rate and h bonds Amount (20) 12,573 	5.3 type (continued) continued) Federal s Number (21) 143.3 	21,273 avings bonds Amount (22) 6,219 *94 3,806 1,691 459 *169 	7.4 Other Fe Number (23) 251.9 	33,887
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total	16.7 8.2 State and Number (17) 494.2 *14.7 263.4 156.4 39.6	116,727 tocàl bonds Amount (18) 146,639 **1,309 32,462 43,228 26,637 *43,004	8.4 Corpor foreign Number (19) 255.5 8.1 148.2 74.9 15.6	10,235 Total assets by Bonds (rate and h bonds Amount (20) 12,573 	5.3 type (continued) continued) Federal s Number (21) 143.3 	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 	33,887 aderal bonds Arrount (24) 41,579 14,470 12,200 4,470 ***10,134
5,000,000 under \$10,000,000 10,000,000 or more	16.7 8.2 State and Number (17) 494.2 *14.7 263.4 156.4 39.6	116,727 tocal bonds Amount (18) 146,639 · 1,309 32,462 43,228 26,637 · 43,004	8.4 Corpor foreign Number (19) 255.5 *8.1 148.2 74.9 15.6 *8.7 *8.7 **	10,235 Total assets by Bonds (rate and h bonds Amount (20) 12,573 	5.3 type (continued) continued) Federal s Number (21) 143.3 93.6 34.6 5.1 2.5 tal assets by type (continued) Life insurance equity	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 **8.2 149.8 71.1 14.5 **8.2 **8.2 	33,887 aderal bonds Arrount (24) 41,579 14,470 12,200 4,470 ***10,134
5,000,000 under \$10,000,000 10,000,000 or more	16.7 8.2 State and Number (17) 494.2 *14.7 263.4 156.4 39.6	116,727 tocàl bonds Amount (18) 146,639 **1,309 32,462 43,228 26,637 *43,004	8.4 Corpor foreign Number (19) 255.5 	10,235 Total assets by Bonds (rate and bonds Amount (20) 12,573 *87 5,388 3,495 1,214 *2,388 To To	5.3 type (continued) continued) Federal s Number (21) 143.3 93.6 34.6 5.1 2.5 tal assets by type (con Life insurance equity per	21,273 avings bonds Amount (22) 6,219 459 1691 459 1691 	7.4 Other Fe Number (23) 251.9 	33,887 aderal bonds Amount (24) 41,579 14,477 12,200 4,477 **10,134
000,000 under \$10,000,000 0,000,000 or more Size of net worth Size of net worth 0,000,000 under \$500,000 0,000,000 under \$5,00,000 0,000,000 under \$1,000,000 0,000,000 under \$1,000,000 0,000,000 under \$10,000,000 0,000,000 or more 5,000,000 under \$10,000,000 0,000,000 or more	16.7 8:2 State and Number (17) 494.2 · 14.7 263.4 156.4 39.6 · 20.1	116,727 tocal bonds Amount (18) 146,639 1,309 32,462 43,228 26,637 43,004 Monte Number (25)	8.4 Corpol foreign Number (19) 255.5 *8.1 148.2 74.9 15.6 **8.7 gages and notes Amount (25)	10,235 Total assets by Bonds (rate and honds Amount (20) 12,573	5.3 type (continued) continued) Federal s Number (21) 143.3 93.6 34.6 5.1 s.tal assets by type (con Life insurance equit ber).	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 	33,887 aderal bonds Amount (24) 41,579 14,477 12,200 4,477 10,134 ssets Amount
5,000,000 under \$10,000,000 0,000,000 or more Size of net worth Total Total Total 50,000 under \$500,000 500,000 under \$1,000,000 500,000 under \$1,000,000 500,000 under \$10,000,000 5,000,000 or more Size of net worth Size of net worth	16.7 8:2 State and Number (17) 494.2 · `14.7 263.4 156.4 39.6 · `20.1	116,727 tocal bonds Amount (18) 146,639 	8.4 Corpor foreign Number (19) 255.5 	10,235 Total assets by Bonds (rate and honds Amount (20) 12,573	5.3 type (continued) continued) Federal s Number (21) 143.3 al assets by type (con Life insurance equit	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 *8.2 149.8 71.1 14.5 *8.2 149.8 71.1 14.5 *8.2 Other a: Other a: Number (29) 910.4	33,887 aderal bonds Arrount (24) 41,579
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total	16.7 8:2 State and Number (17) 494.2 *14.7 263.4 156.4 39.6 *20.1	116,727 tocal bonds Amount (18) 146,639 	8.4 Corpor foreign Number (19) 255.5 .*8.1 148.2 74.9 15.6 .*8.7 .*	10,235 Total assets by Bonds Amount (20) 12,573 5,388 3,495 1,2142,388 To Num (27 5,17 5,17 5,17 5,17 5,17 5,17 5,17 5,1	5.3 type (continued) continued) Federal s Number (21) 143.3	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 	33,887 ederal bonds Arriount (24) 41,575 14,477 12,203 4,477 13,207 13,207 14,477 13,207 14,477 13,207 14,477 13,207 14,477 13,207 14,477 13,207 14,207 14,477 13,207 14,
5,000,000 under \$10,000,000 10,000,000 or more	16.7 8:2 State and Number (17) 494.2 156.4 39.6 .201	116,727 tocàl bonds Amount (18) 146,639 32,462 43,228 26,637 *43,004 Monte Number (25) 358.1 1.2 18.2	8.4 Corpor toreign Number (19) 255.5 	10,235 Total assets by Bonds (rate and bonds Amount (20) 12,573 *87 5,388 3,495 1,214 *2,388 To Num (27 1,217 1,217 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 3,495 1,214 *2,388 *3,495 1,214 *2,388 *3,495 1,214 *2,388 *3,495 1,214 *2,388 *3,495 1,214 *2,388 *3,495 1,214 *2,388 *3,495 1,214 *2,388 *3,495 1,214 *2,388 *3,495 *3,495 *3,588 *3,495 *3,577 *5,388 *3,495 *5,388 *3,495 *5,388 *5,488 *5,488 *5,488 *5,488 *5,488 *5,488 *5,48888 *5,4888 *5,4888 *5,48888 *5,48888 *5,48888 *5,48888 *5,48888 *5,48888 *5,488888 *5,488888 *5,48888888 *5,48888888 *5,48888888 *5,488888888 *5,488888888888 *5,488888888888888888888888888888888	5.3 type (continued) Federal s Number (21) 143.3 143.3	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 149.8 71.1 14.5 Other at Number (29) 910.4 1.7 42.4	33,887 ederal bonds Arrount (24) 41,575 (24) 41,575 (24) 44,575 (24) (25)
5,000,000 under \$10,000,000 10,000,000 or more	16.7 8:2 State and Number (17) 494.2 ••••••••••••••••••••••••••••••••••••	116,727 tocal bonds Amount (18) 146,639 * 1,309 32,462 43,228 26,637 * 43,004 Montg	8.4 Corpor foreign Number (19) 255.5 	10,235 Total assets by Bonds (rate and honds Amount (20) 12,573	5.3 type (continued) continued) Federal s Number (21) 143.3 al assets by type (con Life insurance equity per	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 	33,887 aderal bonds Arrount (24) 41,57t 14,47t 12,20t 4,47t 10,13 ssets Arrount (30) 90,004 322 2,201 29,723
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total nder \$250,000 ¹ 250,000 under \$1,000,000 2,500,000 under \$1,000,000 2,500,000 under \$1,000,000 10,000,000 or more Size of net worth Size of net worth 10,000,000 or more Size of net worth Size of net worth	16.7 8:2 State and Number (17) 494.2 *14.7 263.4 156.4 39.6 *20.1	116,727 local bonds Amount (18) 146,639 • 1,309 32,462 43,228 26,637 • 43,004 • 1309 32,462 43,228 43,228 43,004 • 1309 32,462 43,228 43,004 • 1309 32,452 43,004 • 1309 358,1 1,2 18,2 203,1 96,7	8.4 Corpor foreign Number (19) 255.5 .*8.1 148.2 74.9 15.6 .*8.7 .* .* .* .* .* .* .* .* .* .* .* .* .*	10,235 Total assets by Bonds Amount (20) 12,573	5.3 type (continued) continued) Federal s Number (21) 143.3 93.6 34.6 5.1 Life insurance equit ter). .1 	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 	33,887 ederal bonds Arriount (24) 41,571 (24) 41,571 12,203 4,471 12,203 4,471 12,203 4,471 10,13 ssets Arriount (30) 90,004 322 2,201 29,723 26,194
5,000,000 under \$10,000,000 10,000,000 or more	16.7 8:2 State and Number (17) 494.2 ···14.7 263.4 156.4 39.6 ··20.1	116,727 tocàl bonds Amount (18) 146,639 *1,309 32,462 43,228 26,637 *43,004 Monte (25) 358.1 1.2 18.2 203.1 96.7 25.9	8.4 Corpor toreign Number (19) 255.5 	10,235 Total assets by Bonds (ate and bonds Amount (20) 12,573	5.3 type (continued) Federal s Number (21) 143.3 tal assets by type (con Life insurance equity per). .1 4.5 .5 .3 	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 14.5 Other a: Number (29) 910.4 1.7 42.4 551.2 237.7 51.9	33,887 aderal bonds Arrount (24) 41,571 (24) 41,571 (24) 4,471 12,201 4,471 12,201 4,471 (30) 90,004 322 2,201 29,723 26,194 12,039
5,000,000 under \$10,000,000 10,000,000 or more Size of net worth Size of net worth Total Total 1,000,000 under \$1,000,000 2,500,000 under \$1,000,000 2,500,000 under \$1,000,000 10,000,000 under \$1,000,000 10,000,000 or more Size of net worth Size of net worth Size of net worth Size of net worth Size of net worth 10,000,000 1 Size of net worth Size of net worth 10,000,000 1 Size of net worth Size of net worth	16.7 8:2 State and Number (17) 494.2 · 14.7 263.4 156.4 39.6 · 20.1 · 20.1	116,727 tocal bonds Amount (18) 146,639 * 1,309 32,462 43,228 26,637 * 43,004 Montg 125 358.1 1.2 18.2 203.1 96,7 25,9 7.9	8.4 Corpor foreign Number (19) 255.5 .*8.1 148.2 74.9 15.6 .*8.7 .* .* .* .* .* .* .* .* .* .* .* .* .*	10,235 Total assets by Bonds (rate and bonds Amount (20) 12,573	5.3 type (continued) continued) Federal s Number (21) 143.3 93.6 34.6 5.1 Life insurance equit ter). .1 	21,273 avings bonds Amount (22) 6,219 	7.4 Other Fe Number (23) 251.9 	33,887 ederal bonds Arrount (24) 41,575 41,575 14,477 12,205 4,477 10,13 essets Arrount (30) 90,004 322 2,201 29,723 26,194

¹ Includes top wealthholders with negative net worth.
 *Estimate should be used with caution because of the small number of sampled estate tax returns on which it is based.
 *Data combined with those for next size class to avoid disclosure of information for specific estate tax returns.

Note: Detail may not add to totals because of rounding.

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Table 7.—Top Wealthholders With Net Worth Under \$10,000,000 and Gross Assets of \$500,000 or More: Total and Selected Assets, Debts and Mortgages, and Net Worth, by State of Residence

[All figures are estimates based on estate tax return samples-number are in thousands; money amounts are in millions of dollars]

	Total	assets	Debts and	mortgages	Net	worth
State of residence	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total	3,304.3	3,743,641	2,919.8	513,691	3,304.3	3,229,951
Alabama	39.0	40,469	34.5	3,585	39.0	36.884
Alaska	8.8	10,409	8.4	2,300	8.8	8,110
Arizona	52.9	60,649	47.6	9,662	52.9	50.988
Arkansas	16.7	18,753	15.5	3,596	16.7	15,157
California	558.3	701,235	506.4	107,717	558.3	593.518
Colorado	52.6	48,355	46.6	7,166	52.6	41,189
Connecticut	74.7	90,336	70.5	9,775	74.7	80.562
Delaware	7.1	6,332	6.9	369	7.1	5,964
District of Columbia	14.0	17,990	13.2	1,350	14.0	16,641
Florida	238.8	294,922	202.7	39,408	238.8	255,514
Georgia	62.6	72,469	58.9	9,540	62.6	62.929
	11.0	11.330	10.1	9,540	11.0	9.855
Hawaii	11.0					
Idaho		10,088	9.3	1,846	11.3	8,242
Illinois	148.5	175,151	129.8	27,114	148.5	. 148,037
ndiana	39.7	39,746	31.2	5,717	39.7	34,030
owa	34.5	28,936	30.8	4,072	34.5	24,863
Kansas	25.9	29,258	20.6	3,453	25.9	25,805
Kentucky	34.9	38,942	30.2	6,019	34.9	32,924
Louisiana	38.3	42,047	35.2	8,472	38.3	33,576
Maine	14.9	11,792	13.9	1,477	14.9	10,314
Maryland	49.7	53,351	40.1	5,429	49.7	47.923
Massachusetts	113.2	117,160	106.9	12,922	113.2	104,238
Michigan	72.4	71,707	62.5	5,465	72.4	66,242
Minnesota	35.2	36,411	30.6	5,405	35.2	31,006
Mississippi	23.5	23,388	22.6	6,167	23.5	17,221
Missouri	53.9	61,335	48.5	6,990	53.9	54,345
Montana	7.2	6,384	5.9	1.051	7.2	5.333
Nebraska	19.8	18,352	14.9	3,699	19.8	14.654
Nevada	13.3	17,953	12.0	1.249	13.3	16,704
New Hampshire	20.2	24.892	16.9	4.681	20.2	
						20,211
New Jersey	139.2	150,128	115.2	16,549	139.2	133,579
New Mexico	12.3	15,797	9.9	1,646	12.3	14,151
New York	339.6	381,476	288.9	35,843	339.6	345,633
North Carolina	66.3	80,352	61.1	8,936	66.3	71,416
North Dakota	9.4	7,548	7.9	3,096	9.4	4,451
Ohio	106.4	103,880	95.7	13,218	106.4	90,662
Oklahoma	37.6	48,605	34.9	7,331	37.6	41,273
Oregon	25.4	37,008	22.9	5,221	25.4	31,788
Pennsylvania	113.8	120,914	100.8	13,171	113.8	107,743
Rhode Island	12.1	15,902	10.5	1,886	12.1	14,015
South Carolina	29.4	31,084	27.8	3,529	29.4	27,555
South Dakota	7.0	4,784	5.9	1,220	7.0	3,564
Tennessee	51.4	55,303	42.2	5,736	51.4	49.567
exas	250.6	295,471	229.9	60,646	250.6	234,825
Jtah	7.3	8,787	6.2	1,276	7.3	7,510
/ermont	4.8	5,483	4.8	445	4.8	5.038
/irginia	76.5	75.017	69.7	9,140	76.5	65.878
	55.6	56,618	45.0	9,034	55.6	47,584
Washington		9,996		9,034 620	11.2	9,375
West Virginia	11.2		9.2		=	
Wisconsin	44.8	48,107	39.9	5,393	44.8	42,715
Wyoming	6.4	6,670	5.1	2,255	6.4	4,415
Other areas ¹	4.5	4,566	3.3	329	4.5	4,238

See footnotes at end of table.

Table 7.—Top Wealthholders With Net Worth Under \$10,000,000 and Gross Assets of \$500,000 or More: Total and Selected Assets, Debts and Mortgages, and Net Worth, by State of Residence—(continued)

[All figures are estimates based on estate tax return samples-number are in thousands; money amounts are in millions of dollars]

• • •		,	÷.	Total ass	ats by type		· · · ·	·
State of residence	Real	estate	Corpora	te stock	Ce	ish	Total	bonds
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
· · · · · · · · · · · · · · · · · · ·	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total	3.017.4	1,163,446	2,667.9	1,013,512	3,223.6	372,598	1,638.0	332,841
Alabama		10,444	30.3	11.042	37.8	5,269	18.9	3,835
		4,115	6.3	834	8.8	554	4.7.	1,180
Alaska	48.8	20.583	46.1	14,263	51.3	4,502	27.5	5,308
Arizona		4,249	15.5	6,454	15.9	2.081	8.0	2,011
Arkansas California		301.244	423.0	148,121	541.1	59,770	236.2	50,816
		13,547	41.0	12,071	52.1	5,725	30.2	4,964
Colorado		30.840	66.8	24,815	' 73.9	6,706	45.3	8,197
		1,524	5.8	1,832	6.5	661	4.3	491
Delaware	20 C C C C 77	5.062	11.6	5,762	14.0	1,852	9.1	2,061
District of Columbia		83,015	178.9	82,742	229.4	25,897	116.4	35,720
Florida Georgia		21,956	49.8	20,962	59.6	8,402	22.6	3,843
		5,447	8.9	2,439	10.7	1,041	5.8	806
Hawaii		4.026	° 7.0	2,636	11.3	558	5.1	652
Idaho		41,310	121.5	53,830	145.0	18.318	80.7	16,749
		9,179	33.6	12,698	39.4	4,709	23.5	4,413
Indiana		6,502	28.9	7.053	33.0	2,732	18.2	3,781
lowa	1	7,265	20.3	9,820	25.7	3.075	13.5	2,339
Kansas		8,598	30.1	14.385	34.1	4.578	19.8	4,778
Kentucky		15,064	33.7	8,599	36.6	5,295	18.4	4.080
Louisiana		4.207	10.5	3.642	14.9	1,081	6.3	665
Maine	. 13.4		40.4	16,171	49.4	6.007	28.5	4,164
Maryland		15,570 40,548	87.3	31,872	110.7	10,873	46.5	7,924
Massachusetts		13,268	61.3	23,244	70.6	7 816	42.2	9,265
Michigan		10,790	30.2	10.366	34.1	3.031	18.3	2.904
Minnesota			19.9	7,405	23.4	1,975	11.8	1,369
Mississippi		6,596	44.4	25,207	52.3	7,749	27.5	6,793
Missouri		11,772	5.0	1.767	7.2	653	1.5	160
Montana:		2,374		4.230	19.5	1,924	10.5	2.475
Nebraska		5,104	15.2	4,230	13.3	1,875	5.4	1,889
Nevada		5,318	10.9		19.9	1,420	8.0	1,803
New Hampshire		11,256	15.6	6,526	134.7	16,161	81.9	13,942
New Jersey		47,782	118.1	42,598	11.9	1,831	4.0	1,125
New Mexico		4,384	7.9	3,356	332.5		189.2	35,842
New York		108,135	278.1	110,295		39,611 6,623	31.9	5,854
North Carolina		23,143	53.4	29,431	65.1 8.8	618	4.8	434
North Dakota		2,984	7.1	1,277		12,195	58.4	9,523
Ohio	. 92.8	19,979	95.0	34,715	103.4 36.8	5,775	12.6	7 173
Oklahoma		9,417	29.1	11,973			14.8	3,001
Oregon		9,241	21.3	10,242	25.0	2,439	65.8	14 195
Pennsylvania		25,199	93.1	36,390	108.5		6.2	1,288
Rhode Island		5,613	. 10.1	5,017	, 12.1	1,640	11.4	1,200
South Carolina		9,905	25.4	10,265	28.8	2,615	3.9	550
South Dakota	. 5.8	1,467	5.3	694	7.0	545	24.9	5.374
Tennessee	49.0	14,621	38.7	18,728	50.3	5,230	107.4	20,164
Texas		100,863	210.4	60,418	249.1	38,479	107.4	896
Utah	6.9	1,452	5.6	2,159	7.3	757		
Vermont	4.8	1,576	4.8	1,299	4.5	224	2.2	345
Virginia		21,861	63.3	19,432	75.8	7,437	38.5	5,528
Washington		20,630	45.1	14,207	54.1	4,330	26.9	3,966
West Virginia	10.9	2,438	10.3	3,252	11.2	1,102	7.2	967
Wisconsin	40.6	9,581	38.1	18,752	44.2	3,091	21.8	3,999
Wroming	. 5.8	1,381	4.1	2,024	6.3	868	3.4	773
Other areas ¹		1,021	4.0	1,654	4.4	591	3.0	498

¹ U.S. citizens domiciled abroad. Persons who acquired U.S. citizenship solely by virtue of being a citizen of Puerto Rico or the Virgin Islands are not included. Note: Detail may not add to totals because of rounding.

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