

Memoranda 99-03

November 20, 1998

M 99-03

TO THE HEADS OF EXECUTIVE DEPARTMENTS AND AGENCIES

FROM:G. Edward DeSeve /s/

ControllerSUBJECT:Technical Amendments to OMB Bulletin 97-01, *Form and Content of Agency Financial Statements*

1. *Purpose.* This transmittal memorandum contains technical amendments to OMB Bulletin 97-01, *Form and Content of Agency Financial Statements*. The purpose of these amendments is to address new standards and issues that have arisen since the issuance of Bulletin 97-01.
2. *Applicability.* The amendments to OMB Bulletin 97-01 apply to those entities listed in Appendix A and B of OMB Bulletin No. 98-08, *Audit Requirements for Federal Financial Statements*.
3. *Effective Date.* The amendments are effective with financial statements prepared for fiscal years ending on and after September 30, 1998.
4. *Revisions.* Replace original pages in OMB Bulletin 97-01 with the replacement pages and the Appendix attached to this memorandum (See the attached list of replacement pages).
5. *Inquiries.* Further information concerning this memorandum may be obtained by contacting the Office of Management and Budget, Office of Federal Financial Management, Washington, DC 20503, telephone (202) 395-3993.
6. *Copies.* Individual copies of this memorandum, as well as the amended version of OMB Bulletin 97-01, may be obtained from the OMB home page on the Internet at /OMB.