



# 10<sup>TH</sup> ANNUAL CONSUMER RESEARCH SYMPOSIUM

OCTOBER 16, 2020

FDIC

9:30 – 10:00am

## Opening Remarks

Jelena McWilliams, Chairman, Federal Deposit Insurance Corporation

10:00 – 11:00am

## Panel 1: New Evidence on Co-Holding Puzzles

[The Co-Holding Puzzle: New Evidence from Transaction-Level Data](#)

**John Gathergood**, University of Nottingham

Arna Olafsson, Copenhagen Business School

[Presentation](#)

[Untangling the Credit Card Debt Puzzle](#)

**Erkki Vihriälä**, Aalto University

[Presentation](#)

*Discussant:* Hwan-sik Choi, Binghamton University

*Moderator:* Mark Kutzbach, Federal Deposit Insurance Corporation

[Presentation](#)

11:00 – 11:15am

## Break

11:15am – 12:15pm

## Panel 2: Behavioral Household Finance

*How do Behavioral Approaches to Increase Savings Compare? Evidence from Multiple Interventions in the U.S. Army*

**William L. Skimmyhorn**, College of William & Mary

Richard W. Patterson, United States Military Academy at West Point

[Presentation](#)

[Using AI and Behavioral Finance to Cope with Limited Attention and Reduce Overdraft Fees](#)

**Orly Sade** and Daniel Ben-David, Hebrew University of Jerusalem

Ido Mintz, Intuit

*Discussant:* Jeremy Burke, University of Southern California

[Presentation](#)

*Moderator:* Jeffrey Weinstein, Federal Deposit Insurance Corporation

12:15 – 1:00pm

## Lunch

1:00 – 2:00pm

**Panel 3: Consumer Credit Under Distress**

[\*The Equilibrium Effect of Information in Consumer Credit Markets: Public Records and Credit Redistribution\*](#)

**Scott Fulford** and Éva Nagypál, Consumer Financial Protection Bureau

[\*Running Up the Tab: Personal Bankruptcy, Moral Hazard, and Shadow Debt\*](#)

**Bronson Argyle**, Benjamin Iverson, and Taylor Nadauld, Brigham Young University  
Christopher Palmer, Massachusetts Institute of Technology

[Presentation](#)

*Discussant:* Michelle White, University of California San Diego

[Presentation](#)

*Moderator:* Jeff Traczynski, Federal Deposit Insurance Corporation

2:00 – 2:15pm

**Break**

2:15 – 3:15pm

**Panel 4: Consumption and Credit**

[\*Wealth, Race, and Consumption Smoothing of Typical Income Shocks\*](#)

**Peter Ganong**, Damon Jones, and Pascal Noel, University of Chicago  
Diana Farrell, Fiona Greig, and Chris Wheat, JPMorgan Chase Institute

[Presentation](#)

[\*Consumption, Credit, and the Missing Young\*](#)

**María José Luengo-Prado** and Daniel Cooper, Federal Reserve Bank of Boston  
Olga Gorbachev, University of Delaware

[Presentation](#)

*Discussant:* Jialan Wang, University of Illinois

[Presentation](#)

*Moderator:* Nick Frazier, Federal Deposit Insurance Corporation

3:15 – 3:30pm

**Break**

3:30 – 4:30pm

**Panel 5: Financial Decision-Making in Mortgage Markets**

[\*Mortgage Amortization and Wealth Accumulation\*](#)

**Asaf Bernstein**, University of Colorado at Boulder  
Peter Koudijs, Stanford University

[Presentation](#)

[\*Financial Media as a Money Doctor: Evidence from Refinancing Decisions\*](#)

**Denis Sosyura**, Arizona State University  
Lin Hu, Kun Li, and Phong Ngo, Australian National University

[Presentation](#)

*Discussant:* Ben Keys, University of Pennsylvania

[Presentation](#)

*Moderator:* Ryan Goodstein, Federal Deposit Insurance Corporation