

**ACCOUNTING AND AUDITING POLICY COMMITTEE MEETING
MINUTES
February 7, 2019**

The meeting convened at 1:05 pm through a conference call.

ADMINISTRATIVE MATTERS

• **Attendance**

Present Accounting and Auditing Policy Committee (AAPC) members: Ms. Payne (chairperson), Mr. Alston, Mr. Baker, Mr. Donzell, Ms. Laurance, Ms. Layfield, Mr. Lewis, and Mr. O’Neil. Mr. Hyde was represented by Mr. Obando.

Absent: Ms. Johnson and Ms. Schmader.

Present Federal Accounting Standards Advisory Board (FASAB)/AAPC staff: Ms. Valentine and Ms. Wu.

Minutes

Members approved the November 27, 2018, AAPC meeting minutes prior to the meeting.

• **Administrative**

Ms. Payne confirmed that the next AAPC meeting will be on May 9, 2019. She noted that she would not be here for that meeting due to her planned retirement by the end of April 2019. She thanked the members for their service.

AGENDA TOPICS

- **Review and approve on a draft Technical Release (TR), *Conforming Amendments to technical releases for SFFAS 54, Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government and SFFAS 6, Accounting for Property, Plant, and Equipment.***

At the November AAPC meeting, Ms. Valentine presented to the Committee a draft Technical Release, *Conforming Amendments to technical releases for SFFAS 54, Leases: An Amendment of SFFAS 5, Accounting for Liabilities of the Federal Government and SFFAS 6, Accounting for Property, Plant, and Equipment.* Prior to the meeting, the Committee had received a draft of the TR for review. The comments were discussed and the members approved minor changes to the draft at the meeting. The members voted and approved the TR.

The meeting adjourned at 1:30 p.m.