

**ACCOUNTING AND AUDITING POLICY COMMITTEE MEETING
MINUTES
August 16, 2018**

The meeting convened at 1:05 pm through a conference call.

ADMINISTRATIVE MATTERS

• **Attendance**

Present Accounting and Auditing Policy Committee (AAPC) members: Ms. Payne (chairperson), Mr. Alston, Mr. Baker, Mr. Donzell, Ms. Johnson, Ms. Laurance, Ms. Layfield, Mr. Lewis, Mr. O'Neil, and Ms. Schmader.

Mr. Hyde was represented by Mr. Mech.

Present Federal Accounting Standards Advisory Board (FASAB)/AAPC staffs: Ms. Wu and Ms. Batchelor.

Minutes

Members approved the August 17, 2017, AAPC meeting minutes prior to the meeting.

• **Administrative**

Ms. Payne confirmed that the next AAPC meeting will be on November 15, 2018

AGENDA TOPICS

- **Review and approve a draft Technical Release (TR) to rescind TR 8, *Clarification of Standards Relating to Inter-Entity Costs***

Ms. Batchelor presented to the Committee a draft Technical Release (TR) to rescind TR 8, *Clarification of Standards Relating to Inter-Entity Costs*. Prior to the meeting, the Committee had received a draft of the TR for review. The comments were discussed and the members approved minor changes to the draft at the meeting. In addition, the title was revised to *Rescinding Technical Release 8*. The members voted and approved the TR.

The meeting adjourned at 1:20 p.m.