

ACCOUNTING AND AUDITING POLICY COMMITTEE

MEETING AGENDA

441 G Street, NW, Washington, D.C.

Room 7C13

1:00 to 4:00 p.m.¹

Note: Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by cob **May 18th** to ensure access.

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

May 20, 2010

Project Agenda:

MD&A Project

- Update on the work of the Task Force

Grant Accrual Project

- Discuss and resolve issues identified in the comment letters on the ED
 - “*Accrual Estimates for Grant Programs*”

General PP&E Issues

- Update on the work of the Task Force
- Review of draft ED - Implementation Guide on SFFAS 35, Estimating the Historical Cost of G-PP&E
- Status of:
 - Proposed Technical Release 10: “*Implementation Guidance on Asbestos Cleanup Costs Associated with Facilities and Installed Equipment*”
 - Proposed Technical Release 11: “*Implementation Guidance on Cleanup Costs Associated with Equipment*”

Agenda Committee Report

New Business

Administrative Matters

Adjournment

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.