ACCOUNTING AND AUDITING POLICY COMMITTEE
MEETING AGENDA
441 G Street, NW, Washington, D.C.
Room 5N30
1:00 to 2:30 p.m.

August 18, 2016

Project Agenda:

➢ Approval of plans to amend the implementation guidance for estimating the historical cost of general property, plant & equipment due to rescinding SFFAS 35, *Estimating the Historical Cost of General Property, Plant, and Equipment: Amending Statements of Federal Financial Accounting Standards 6 and 23*

➢ Approval for a project to develop new implementation guidance related to SFFAS 50, *Establishing Opening Balances for General Property, Plant, and Equipment*

Administrative Matters:

➢ Next AAPC Meeting – November 17, 2016

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Administrative Information:

Observers – To ensure access, please pre-register by 8 AM August 15 at:

http://www.fasab.gov/pre-registration/

If you have any difficulties, please contact Grace Wu at (202) 512-7377 or Wug@fasab.gov.

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

INCLEMENT WEATHER POLICY: If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** AAPC meetings will begin a minimum of one hour later than scheduled (e.g., if 1 PM is the scheduled start time, the meeting will begin at 2 PM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 1 PM). Please call (202) 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are **closed** by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

Observers have the option of listening to the meeting via teleconference line. The conference number is 1-866-453-4503. Please enter 1662696 #.