

AAPC Meeting Agenda

Conference Call: 1-866-446-3914; passcode 4223189# (listen-only code)

May 7, 2020 1:00 PM ET

1. Welcome, introduction of new member	<i>M. Valentine</i>	1:00 – 1:10
2. Updates on recent task force, Board, other project developments		
• SFFAS 58, <i>Deferral of the Effective Date of SFFAS 54, Leases</i>	<i>M. Valentine /</i>	1:10 – 1:30
• Review project plan and timelines, COVID-19 impacts (Tab A)	<i>R. Perry</i>	
• Task force efforts (Tab B)		
3. Discuss draft leases implementation guidance - part 1 (Tab C)		
• Scope / definition topic area	<i>R. Perry /</i>	1:30 – 2:20
• Lease term topic area	<i>C. Dewhirst</i>	
Break		2:20 – 2:30
4. Discuss draft leases implementation guidance - part 2 (Tab C)		
• Short-term leases topic area	<i>R. Perry /</i>	2:30 – 3:20
• Contracts or agreements that transfer ownership topic area	<i>C. Dewhirst</i>	
• Intragovernmental leases topic area		
5. Discuss next steps		
• August AAPC meeting		
○ Remaining SFFAS 54 topic area Q&A, illustrations	<i>R. Perry</i>	3:20 – 3:40
• Possible supplementary AAPC meeting on Sept. 16th (to approve leases implementation TR for exposure prior to Oct. Board meeting)		

Meeting Materials / Links:

- A:**
1. Leases Implementation Project Plan
 2. [FASAB Response to COVID-19](#)

B: Task force minutes from Oct., Jan., and Apr.; agenda for May are all posted [here](#).

- C:**
1. Working draft: TR XX, *Implementation Guidance for Leases*
 2. Task-force-identified implementation guidance candidates and staff analysis / tracking thereof

Remaining 2020 AAPC Meeting Schedule:

- 8/12-8/13/20; 9/16/20 (possible supplementary meeting date); and 11/19/20

2021 AAPC Meeting Schedule:

- 2/4/21; 5/6/21; 8/12/21; 11/18/21

Administrative Information:

Observers

Observers can listen to the meeting via teleconference by dialing 1-866-446-3914 passcode 4223189#.

Minutes will be posted to the AAPC website following approval.

Inclement Weather Policy

If the Office of Personnel Management (OPM) announces that federal employees may take unscheduled leave AAPC meetings will begin on time. In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 1 PM). Please call (202) 512-7350 to hear a recorded announcement about the meeting status. If federal offices are closed by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.