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# RETAC – OCTOBER 4, 2018

Jeff Eliason

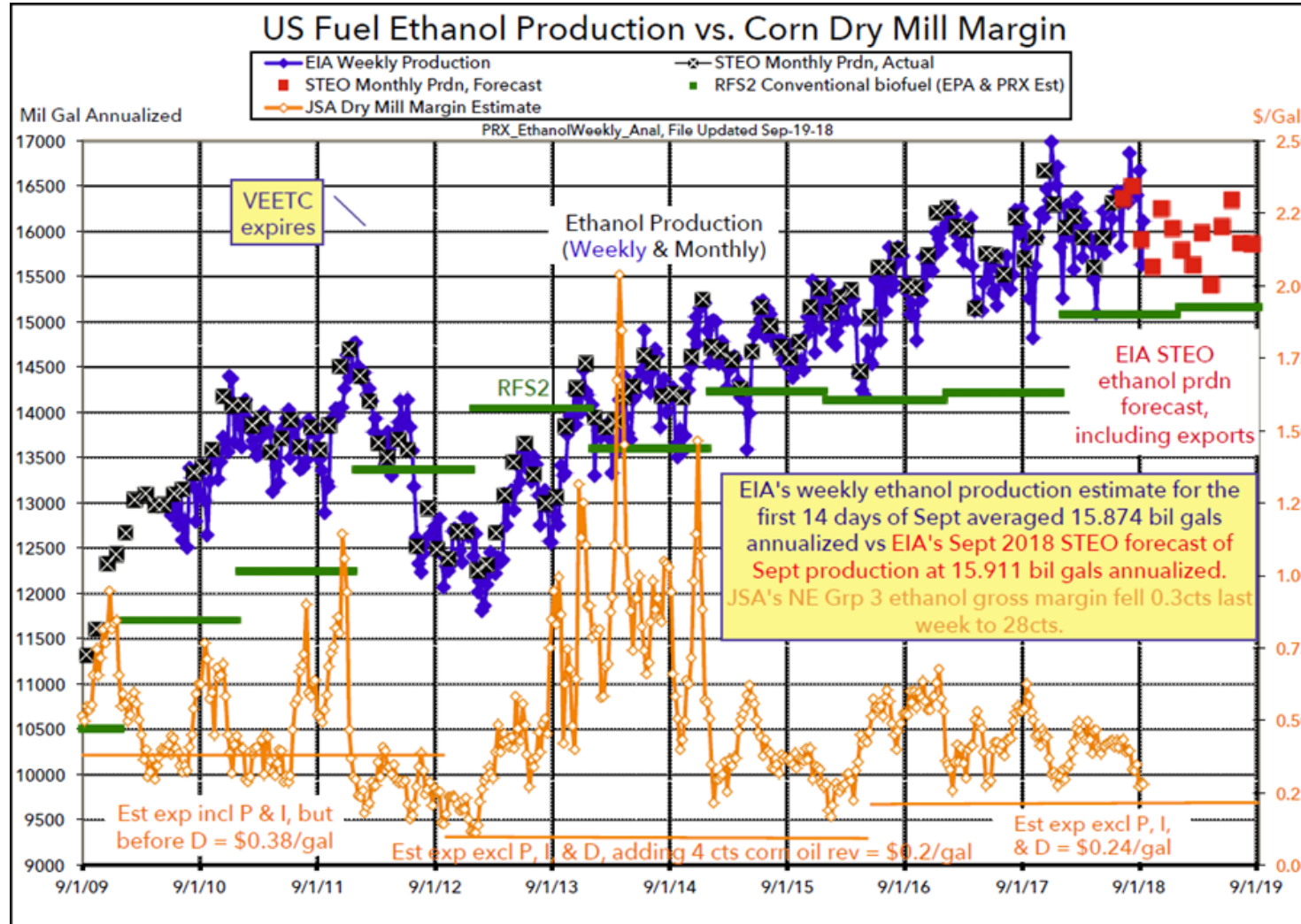
Renewable Fuels Marketing

# US CORN SUPPLY & DEMAND

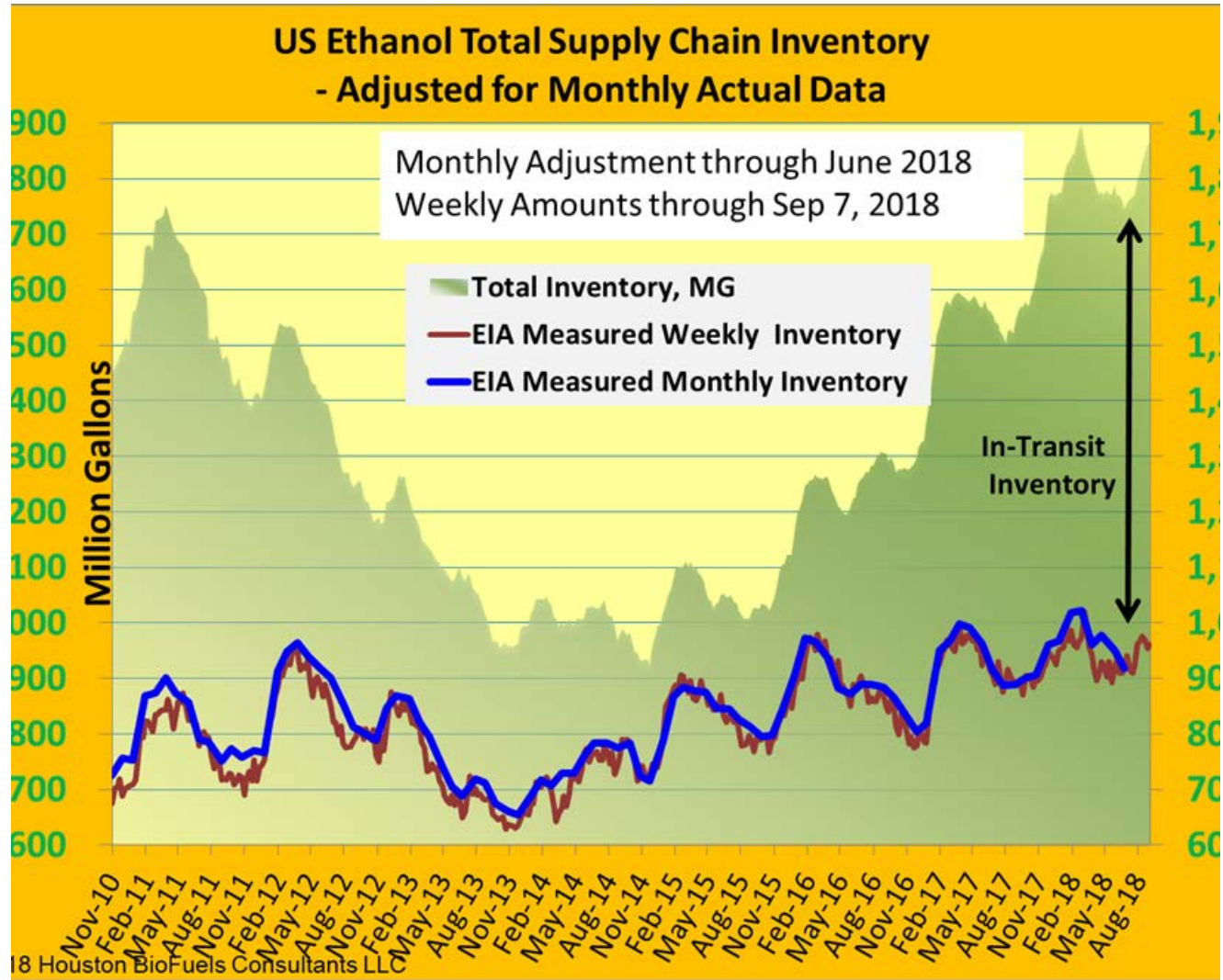
## US Corn Situation

	2016	2017	2018
Planted (Mln Acres)	94.0	90.2	89.1
Harvested	86.7	82.7	81.8
Bushels / Acre	174.7	176.6	181.3
Carry-In(Mln Bu)	1,737	2,293	2,002
Production	15,148	14,604	14,827
Imports	57	40	50
Total Supply	16,942	16,937	16,879
Feed / Residual	5,472	5,450	5,575
Food/Industrial	6,884	7,060	7,130
Exports	2,293	2,425	2,400
Total Use	14,649	14,935	15,105
Carry-out	2,293	2,002	1,774

# US ETHANOL PRODUCTION VS DRY MILL MARGIN

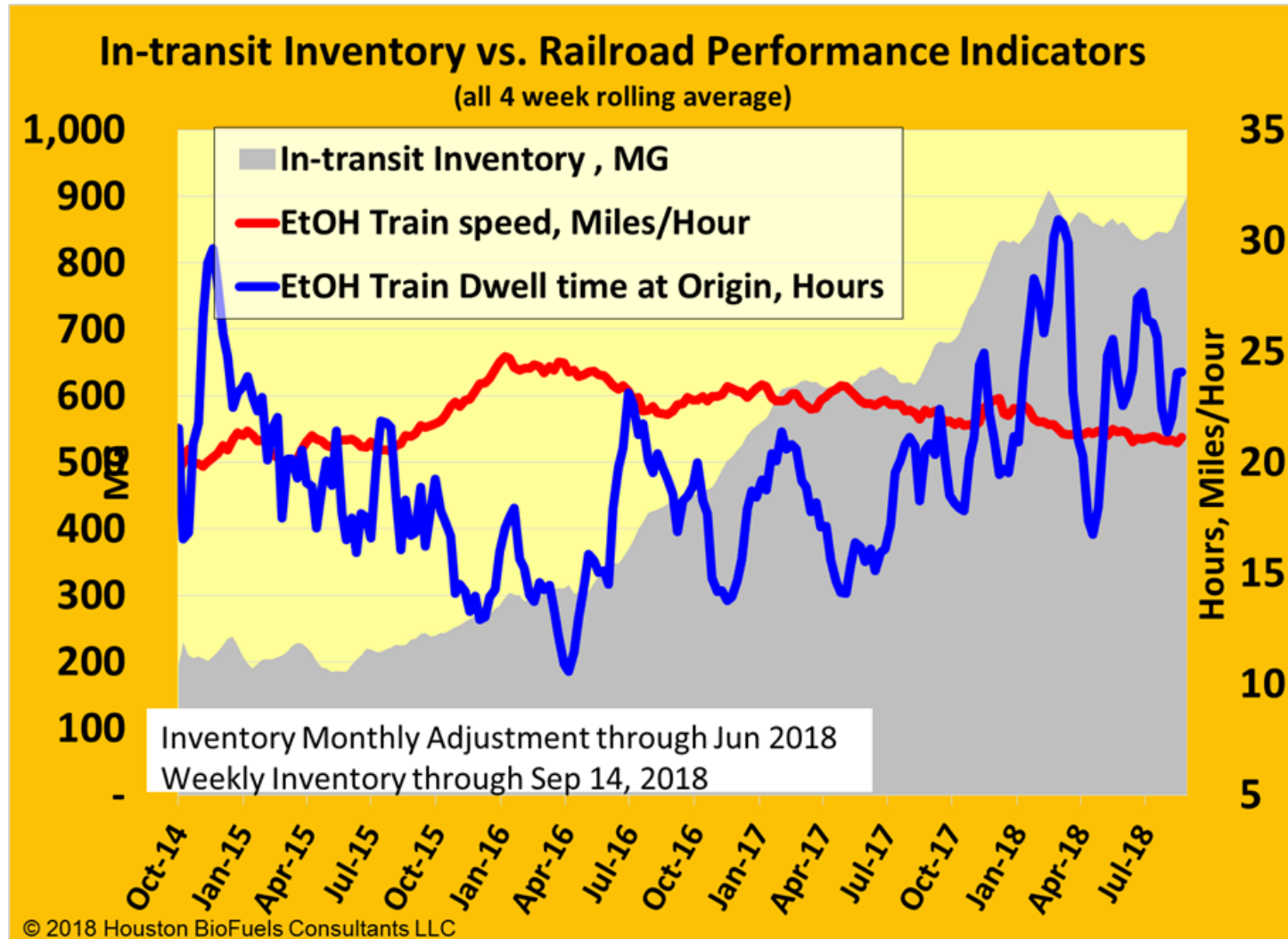


# US ETHANOL TOTAL SUPPLY CHAIN INVENTORY

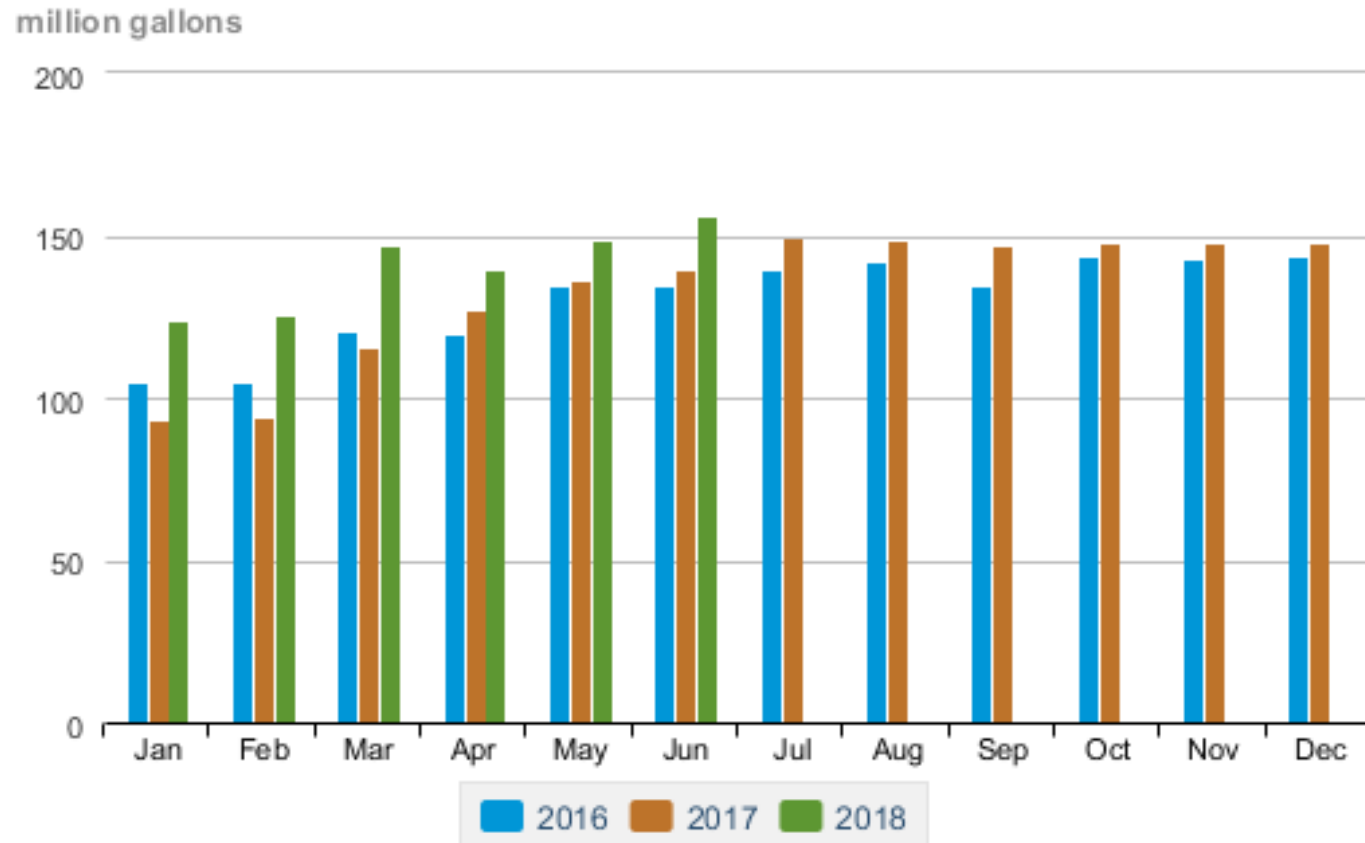


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# US ETHANOL IN-TRANSIT INVENTORY VS. RAILROAD PERFORMANCE



# BIO DIESEL PRODUCTION 2016 -2018



U.S. Energy Information Administration, Form EIA-22M Biodiesel Monthly Survey.