

**Farm Credit System Insurance Corporation**  
**Comparative Statement of Financial Condition**  
**December 31, 2019 and December 31, 2018**  
(Unaudited)

	<b>December 31, 2019</b>	<b>December 31, 2018</b>
<b>Assets</b>		
Cash and Cash Equivalents	\$ 103,408,185	\$ 287,766,827
Investments in U.S. Treasury Obligations	4,853,235,198	4,436,617,626
Accrued Interest Receivable	22,178,347	17,259,151
Premium Receivable	222,676,000	212,524,000
Other Receivables	-	-
Prepaid Expenses	-	-
General Property, Equipment, and Software, Net	<u>43,717</u>	<u>59,582</u>
<b>Total Assets</b>	<b><u>\$ 5,201,541,447</u></b>	<b><u>\$ 4,954,227,186</u></b>
<b>Liabilities and Insurance Fund</b>		
Accounts Payable and Accrued Expenses	\$ 529,586	\$ 367,049
Farm Credit Insurance Fund		
Unallocated Insurance Fund Balance	5,138,297,620	4,887,799,466
Allocated Insurance Fund Balance	<u>62,714,241</u>	<u>66,060,671</u>
<b>Total Insurance Fund</b>	<b><u>\$ 5,201,011,861</u></b>	<b><u>\$ 4,953,860,137</u></b>
<b>Total Liabilities and Insurance Fund</b>	<b><u>\$ 5,201,541,447</u></b>	<b><u>\$ 4,954,227,186</u></b>

**Farm Credit System Insurance Corporation**  
**Comparative Statement of Revenue and Expense**  
**Period Ended December 31, 2019 and December 31, 2018**  
**(Unaudited)**

	Calendar Year to Date December 31, 2019	Calendar Year to Date December 31, 2018
<b>Income</b>		
Premiums	\$ 222,676,000	\$ 212,524,000
Interest Income on Investments	<u>94,435,287</u>	<u>73,141,131</u>
<b>Total Income</b>	<b><u>\$ 317,111,287</u></b>	<b><u>\$ 285,665,131</u></b>
 <b>Expenses</b>		
Administrative Operating Expenses	<u>\$ 3,898,892</u>	<u>\$ 3,691,520</u>
	<b><u>\$ 3,898,892</u></b>	<b><u>\$ 3,691,520</u></b>
<b>Net Income</b>	<b><u>\$ 313,212,395</u></b>	<b><u>\$ 281,973,611</u></b>

**Statement of Changes in Insurance Fund**  
**Period Ended December 31, 2019**  
**(Unaudited)**

<b>Balance at December 1, 2019</b>	\$ 4,953,860,137
Payment to AIRAs Accountholders	(66,060,671)
Net Income	<u>313,212,395</u>
<b>Balance at December 31, 2019</b>	<b><u>\$ 5,201,011,861</u></b>