

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of September, 1887.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891	M., J., S., and D.	\$194,842,050 00	\$39,831,800 00	\$234,673,850 00	\$797,481 74	\$880,025 06
Funded Loan of 1897	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907	J., A., J., and O.	619,414,800 00	114,239,350 00	733,654,150 00	1,044,883 83	7,366,541 50
Refunding Certificates	February 26, 1879	4 per cent.					163,430 00	33,981 90	1,634 30
Navy-Pension Fund	July 23, 1868	3 per cent.		Jan. and July			14,000,000 00	210,000 00	105,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864	\$2,362,000 matures Jan. 16, 1895; \$540,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$1,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,504,952 matures Jan. 1, 1898, and \$14,004,960 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	16,769 96	969,352 68
Aggregate of Interest-bearing Debt.					878,880,362 00	154,070,650 00	1,012,951,012 00	2,123,017 43	9,292,553 54
Interest prepaid, not accrued:									1,092,988 81

## Debt on which Interest has Ceased since Maturity.

Old Debt.	Various, prior to 1858.	1-10 to 6 per cent.	Matured at various dates prior to January 1, 1861.	\$151,920 26	\$62,489 27
Loan of 1847.	January 28, 1847	5 per cent.	Matured December 31, 1867.	1,250 00	22 00
Texas Indemnity Stock	September 9, 1850	5 per cent.	Matured December 31, 1864.	20,000 00	2,945 00
Loan of 1858.	June 14, 1858	5 per cent.	Matured after January 1, 1874.	2,000 00	125 00
Loan of 1860.	June 22, 1860	5 per cent.	Matured January 1, 1871.	10,000 00	600 00
5-20's of 1862, (called)	February 28, 1862	5 per cent.	Matured December 1, 1871, and at subsequent dates.	263,950 00	1,136 20
5-20's of June, 1864, (called)	June 30, 1864	6 per cent.	Matured November 13, 1875, and at subsequent dates.	44,100 00	288 98
5-20's of 1865, (called)	March 3, 1865	6 per cent.	Matured February 15, 1876, and at subsequent dates.	27,350 00	1,595 05
Ten-forties of 1864, (called)	March 3, 1864	5 per cent.	Matured July 9, 1879, and at subsequent dates.	68,800 00	4,475 98
Consols of 1865, (called)	March 3, 1865	5 per cent.	Matured August 21, 1877, and at subsequent dates.	169,250 00	330 79
Consols of 1867, (called)	March 3, 1865	6 per cent.	Matured April 1, 1879, and at subsequent dates.	366,750 00	12,221 48
Consols of 1868, (called)	March 3, 1865	6 per cent.	Matured July 4, 1879	73,150 00	8,898 80
Loan of February, 1861	February 8, 1861	6 per cent.	Matured December 31, 1880.	6,000 00	2,580 00
Funded Loan, 1881, (called)	July 14, '70; Jan. 20, '71	5 per cent.	Matured August 21, 1877, and at subsequent dates.	128,950 00	2,397 00
Funded Loan, 1881, (called)	July 14, '70; Jan. 20, '71	5 per cent.	Matured December 23, 1882, and at subsequent dates.	47,900 00	3,864 42
Oregon War Debt	March 2, 1861	6 per cent.	Matured July 1, 1881.	3,700 00	655 50
Loan of July and Aug., 1861	July 17 and Aug. 5, 1861	6 per cent.	Matured June 30, 1881.	124,550 00	1,011 50
Loan of July and Aug., 1861, (called)	July 17 and Aug. 5, 1861	6 per cent.	Matured December 24, 1881, and at subsequent dates.	69,300 00	563 53
Loan of 1863, ('81's)	March 3, 1863	6 per cent.	Matured June 30, 1881	17,900 00	76 40
Loan of 1863, ('81's) called	March 3, 1863	6 per cent.	Matured August 1, 1882, and at subsequent dates.	7,150 00	62 30
Loan of July 12, 1862, (called)	July 12, 1862	6 per cent.	Matured May 21, 1881, and at subsequent dates.	1,718,900 00	14,332 60
Treasury Notes of 1861	March 2, 1861	6 per cent.	Matured March 1, 1863.	2,500 00	364 50
Seven-thirties of 1861	July 17, 1861	7-10 per cent.	Matured August 19 and October 1, 1864.	15,800 00	1,011 89
One-year Notes of 1863	March 3, 1863	5 per cent.	Matured at various dates in 1865	35,885 00	1,806 35
Two-year Notes of 1863	March 3, 1863	5 per cent.	Matured at various dates in 1866	39,050 00	1,265 64
Compound-interest Notes	March 3, '63; June 30, '64	6 per cent.	Matured June 10, 1867, and May 15, 1868.	192,370 00	39,587 34
Seven-thirties of 1864-'65	June 30, '64; March 3, '65	7-10 per cent.	Matured August 15, 1867, and June 15 and July 15, 1868.	129,500 00	18,322 63
Certificates of Indebtedness	March 1, '67; March 3, '68	6 per cent.	Matured at various dates in 1866	4,000 00	253 48
Temporary Loan	June 30, 1864	4 to 6 per cent.	Matured October 15, 1866	2,960 00	244 19
3 per cent. Certificates, (called)	March 2, '67; July 25, '68	3 per cent.	Matured February 28, 1873.	5,000 00	394 31
Aggregate of Debt on which Interest has ceased since Maturity				3,739,935 26	184,432 22

## Debt bearing no Interest.

Old Demand Notes	July 17, 1861; February 12, 1862	\$87,105 00	
Legal-Tender Notes	February 25, 1862; July 11, 1862; March 3, 1863	346,681,016 00	
Certificates of Deposit	June 8, 1872	56,685,000 00	
	Less amount held in Treasurer's cash	150,000 00	
Gold Certificates	March 3, 1863, and July 12, 1882	127,138,971 00	6,538,000 00
	Less amount held in Treasurer's cash	29,154,288 00	
Silver Certificates	February 28, 1878	158,274,667 00	97,984,683 00
	Less amount held in Treasurer's cash	3,919,841 00	
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864	15,919,885 12	154,354,826 00
	Less amount estimated as lost or destroyed, Act of June 21, 1879	8,375,934 00	
Aggregate of Debt bearing no Interest		612,556,581 12	

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt	\$1,047,114,442 00	\$11,415,570 97	\$1,058,530,012 97
Debt on which interest has ceased since maturity	3,739,935 26	184,432 22	3,924,367 48
Debt bearing no interest	612,556,581 12	1,092,988 81	613,649,570 93
Interest prepaid, not accrued			1,092,988 81
<b>Total debt</b>	<b>1,663,410,958 38</b>	<b>12,692,992 00</b>	<b>1,676,103,950 38</b>

### CASH IN THE TREASURY.

Available for reduction of the Public Debt:			
Gold held for gold certificates actually outstanding	\$97,984,683 00	Less cash items available for reduction of the debt	\$275,307,888 25
Silver held for silver certificates actually outstanding	154,354,826 00		
United States notes held for certificates of deposit actually outstanding	6,538,000 00	Less reserve held for redemption of U. S. notes	100,000,000 00
Cash held for matured debt and interest unpaid	15,339,938 45		
Interest prepaid, not accrued, per Department Circular No. 90	1,092,988 81		
Fractional currency	451 99		
<b>Total available for reduction of the debt</b>	<b>275,307,888 25</b>	<b>Total debt, less available cash items</b>	<b>1,300,796,062 13</b>
Reserve fund:			
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882	100,000,000 00	Net cash in the Treasury	45,269,665 15
Unavailable for reduction of the debt:			
Fractional silver coin	\$24,984,219 17	Debt, less cash in the Treasury, October 1, 1887	1,255,526,396 98
Minor coin	110,610 83		
	25,094,830 00	Debt, less cash in the Treasury, September 1, 1887	1,269,774,366 78
Certificates held as cash:			
Legal-tender	150,000 00	Decrease of debt during the month	14,247,969 80
Gold	29,154,288 00		
Silver	3,919,841 00	Decrease of debt since June 30, 1887	23,902,340 04
Net cash balance on hand	33,224,129 00		
	45,269,665 15		
<b>Total cash in the Treasury as shown by Treasurer's General Account</b>	<b>478,896,512 40</b>		

## COMPARISON.

CASH IN THE TREASURY.	OCTOBER 1, 1887.		SEPTEMBER 1, 1887.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding		\$97,984,683 00		\$88,765,340 00		
Silver held for silver certificates actually outstanding		154,354,826 00		147,876,385 00		
United States notes held for certificates of deposit actually outstanding		6,538,000 00		7,130,000 00		
Cash held for matured debt and interest unpaid		15,339,938 45		14,698,938 27		
Interest prepaid, not accrued, per Department Circular No. 90		1,092,988 81		1,075,280 00		
Fractional currency		451 99		551 73		
<b>Total available for reduction of the debt</b>		<b>273,307,888 25</b>		<b>259,546,540 00</b>	<b>\$15,761,348 25</b>	
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882		100,000,000 00		100,000,000 00		
Unavailable for reduction of the debt:						
Fractional silver coin	\$24,984,219 17		\$26,148,531 34			
Minor coin	110,610 83		110,799 67			
	25,094,830 00		26,259,331 01		\$1,164,501 01	
Certificates held as cash:						
Legal-tender	150,000 00		420,000 00			
Gold	29,154,288 00		23,008,207 00			
Silver	3,919,841 00		3,996,743 00			
	33,224,129 00		20,424,950 00		3,799,179 00	
Net cash balance on hand	45,269,665 15		44,760,908 86		508,756 29	
<b>Total cash in the Treasury as shown by Treasurer's General Account</b>	<b>478,896,512 40</b>		<b>459,991,729 87</b>		<b>20,069,283 54</b>	<b>1,164,501 01</b>
Net increase in cash						
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds	110,034,844 79		111,993,509 95			
Post Office and Disbursing Accounts, &c.	44,463,294 11		50,586,560 08			
	154,500,078 89		162,580,070 03		7,999,991 14	
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.		633,396,591 29		622,491,799 90		3,799,179 00
		33,224,129 00		29,424,350 00		
<b>Total Cash by Treasurer's Statement</b>		<b>600,172,462 29</b>		<b>593,066,849 90</b>		<b>7,105,612 39</b>

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific	\$258,865,120 00	\$388,276 80	\$29,664,984 07	\$5,325,693 94	\$658,283 26	\$23,471,006 87	\$2,710,000 00	\$1 61	\$2,710,001 61
Kansas Pacific	6,308,000 00	94,545 00	7,642,053 09	3,330,140 28		4,102,906 81			
Union Pacific	27,236,512 00	408,547 68	31,494,613 29	11,463,088 51	436,409 58	19,593,115 20	6,112,650 00	45,548 88	6,158,198 88
Central Branch, U. P.	1,000,000 00	24,000 00	1,024,000 00	309,170 54	6,926 91	1,617,710 81			
Western Pacific	1,970,560 00	29,558 40	2,141,183 84	9,867 00		2,181,816 34			
Stonx City and Pacific	1,628,820 00	24,424 80	1,653,094 29	131,867 15		1,723,227 14			
<b>Totals</b>	<b>64,623,512 00</b>	<b>969,352 68</b>	<b>74,731,736 34</b>	<b>30,988,333 42</b>	<b>1,103,619 75</b>	<b>32,638,783 17</b>	<b>8,822,650 00</b>	<b>45,599 49</b>	<b>8,868,200 49</b>

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business SEPTEMBER 30, 1887.

C. S. FAIRCHILD,  
Secretary of the Treasury.