

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of May, 1887.

Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Loan of July 12, 1882.....	July 12, 1882.....	3 per cent.....	Option, U. S.....	A., N., F., and M.....	\$19,716,500 00	\$43,517,250 00	\$19,716,500 00	\$7,855 64	\$49,291 25
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71.....	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	206,482,750 00	250,000,000 00	250,000,000 00	344,794 87	2,812,500 00
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71.....	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	621,815,550 00	115,954,600 00	787,800,150 00	1,274,357 32	4,918,667 63
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	.....	.....	.....	175,650 00	175,650 00	56,208 00	1,171 00
Navy-Pension Fund.....	July 23, 1868.....	3 per cent.....	.....	Jan. and July.....	.....	14,000,000 00	14,000,000 00	420,000 00	175,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$1,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.	.....	.....	64,623,512 00	.....	64,623,512 00	33,689 96	1,615,887 80
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	912,638,312 00	159,501,850 00	1,086,315,812 00	2,136,945 80	9,572,217 71

Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	.....	\$182,920 26	.....	\$67,489 27	.....
Loan of 1847.....	January 23, 1847.....	6 per cent.....	Matured December 31, 1867.....	.....	20,000 00	.....	2,945 00	.....
Texas Indemnity Stock.....	September 3, 1850.....	5 per cent.....	Matured December 31, 1864.....	.....	2,000 00	.....	125 00	.....
Loan of 1853.....	June 12, 1853.....	5 per cent.....	Matured after January 1, 1874.....	.....	10,000 00	.....	600 00	.....
Loan of 1860.....	February 25, 1860.....	5 per cent.....	Matured January 1, 1871.....	.....	206,050 00	.....	358 62	.....
5-20's of 1862, (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	.....	44,100 00	.....	234 98	.....
5-20's of June, 1864, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	.....	28,850 00	.....	1,607 79	.....
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured July 9, 1879, and at subsequent dates.....	.....	83,450 00	.....	4,754 87	.....
Ten-forties of 1864, (called).....	March 3, 1864.....	5 per cent.....	Matured August 21, 1877, and at subsequent dates.....	.....	170,600 00	.....	359 46	.....
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	.....	375,950 00	.....	12,965 60	.....
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured July 4, 1879.....	.....	73,400 00	.....	8,928 92	.....
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	.....	6,000 00	.....	2,580 00	.....
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	.....	180,950 00	.....	27 61	.....
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71.....	5 per cent, Continued at 3½ per cent.....	Matured December 23, 1885, and at subsequent dates.....	.....	49,200 00	.....	3,950 26	.....
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	.....	3,850 00	.....	664 50	.....
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	.....	124,500 00	.....	1,047 50	.....
Loan of 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent, Continued at 3½ per cent.....	Matured December 24, 1881, and at subsequent dates.....	.....	70,300 00	.....	576 50	.....
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	.....	17,900 00	.....	97 40	.....
Loan of 1863, ('81's) called.....	March 3, 1863.....	6 per cent, Continued at 3½ per cent.....	Matured August 1, 1882, and at subsequent dates.....	.....	7,150 00	.....	62 30	.....
Loan of July 12, 1862, (called).....	July 12, 1862.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....	.....	4,471,900 00	.....	22,562 96	.....
Treasury Notes of 1861.....	March 3, 1861.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	.....	2,500 00	.....	354 50	.....
Seven-thirties of 1861.....	July 17, 1861.....	7-3-10 per cent.....	Matured August 19 and October 1, 1864.....	.....	15,800 00	.....	1,011 89	.....
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	.....	36,205 00	.....	1,822 35	.....
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....	.....	29,450 00	.....	1,307 88	.....
Compound-interest Notes.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	.....	193,210 00	.....	39,750 30	.....
Seven-thirties of 1864-'65.....	June 30, '64; March 3, '65.....	7-3-10 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	.....	129,800 00	.....	18,299 28	.....
Certificates of Indebtedness.....	March 1, '17, '62; March 3, '63.....	6 per cent.....	Matured at various dates in 1866.....	.....	4,000 00	.....	253 48	.....
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....	.....	2,960 00	.....	244 19	.....
3per cent Certificates, (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 28, 1873.....	.....	5,000 00	.....	394 31	.....
Aggregate of Debt on which Interest has ceased since Maturity.....	.....	.....	.....	.....	6,541,295 26	.....	196,107 82	.....

Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....	.....	.....	.....	.....	\$67,130 00	.....
Legal Tender Notes.....	February 25, 1862; July 11, 1862.....	.....	.....	.....	.....	346,681,015 00	.....
Certificates of Deposit.....	June 8, 1872.....	.....	.....	.....	\$9,400,000 00 410,000 00	8,990,000 00	.....
Gold Certificates.....	March 3, 1863, and July 12, 1882.....	.....	.....	.....	123,062,335 00 32,101,358 00	90,960,977 00	.....
Silver Certificates.....	February 28, 1878.....	.....	.....	.....	144,432,492 00 5,289,164 00	139,143,328 00	.....
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	.....	.....	.....	15,323,236 37 8,375,934 00	6,947,302 37	.....
Aggregate of Debt bearing no Interest.....	.....	.....	.....	.....	.....	592,779,773 37	.....

RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$1,086,315,812 00	\$11,709,163 51	\$1,098,024,975 51
Debt on which interest has ceased since maturity.....	6,541,295 26	196,107 82	6,737,403 08
Debt bearing no interest.....	592,779,773 37	.....	592,779,773 37
Total debt.....	1,685,636,880 63	11,905,271 33	1,697,542,151 96
CASH IN THE TREASURY.			
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding.....	\$90,960,977 00	.....	.....
Silver held for silver certificates actually outstanding.....	139,143,328 00	.....	.....
United States notes held for certificates of deposit actually outstanding.....	5,990,000 00	.....	.....
Cash held for matured debt and interest unpaid.....	18,446,566 59	.....	.....
Cash held for bonds called, not matured, and balance of interest.....	19,766,061 34	.....	.....
Fractional currency.....	2,064 40	.....	.....
Total available for reduction of the debt.....	277,308,937 33	.....	.....
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	.....	.....
Unavailable for reduction of the debt: Fractional silver coin.....	\$27,064,742 87	.....	.....
Minor coin.....	143,571 41	.....	.....
Certificates held as cash: Legal-tender.....	410,000 00	.....	.....
Gold.....	32,101,358 00	.....	.....
Silver.....	5,289,164 00	.....	.....
Net cash balance on hand.....	37,800,522 00 23,951,692 44	.....	.....
Total cash in the Treasury as shown by Treasurer's General Account.....	466,269,526 05	.....	.....
Less cash items available for reduction of the debt.....	.....	\$277,308,937 33	.....
Less reserve held for redemption of U. S. notes.....	.....	100,000,000 00	.....
Total debt, less available cash items.....	.....	.....	1,320,233,154 63
Net cash in the Treasury.....	.....	.....	23,951,692 44
Debt, less cash in the Treasury, June 1, 1887.....	.....	.....	1,296,281,462 19
Debt, less cash in the Treasury, May 1, 1887.....	.....	.....	1,305,170,459 84
Decrease of debt during the month.....	.....	.....	8,888,997 65
Decrease of debt since June 30, 1886.....	.....	.....	92,854,921 21

COMPARISON.

CASH IN THE TREASURY.	JUNE 1, 1887.		MAY 1, 1887.		INCREASE.	DECREASE.
Available for reduction of the Public Debt: Gold held for gold certificates actually outstanding.....	\$90,960,977 00	.....	\$94,434,485 00	.....	.....
Silver held for silver certificates actually outstanding.....	139,143,328 00	.....	137,740,430 00	.....	.....
United States notes held for certificates of deposit actually outstanding.....	5,990,000 00	.....	5,990,000 00	.....	.....
Cash held for matured debt and interest unpaid.....	18,446,566 59	.....	15,284,672 01	.....	.....
Cash held for bonds called, not matured, and balance of interest.....	19,766,061 34	.....	8,305,950 00	.....	.....
Fractional currency.....	2,064 40	.....	2,922 33	.....	.....
Total available for reduction of the debt.....	277,308,937 33	.....	264,118,459 34	\$13,190,537 99	.....
Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00	.....	100,000,000 00	.....	.....
Unavailable for reduction of the debt: Fractional silver coin.....	\$27,064,742 87	.....	\$26,891,076 57	.....	.....
Minor coin.....	143,571 41	.....	137,582 30	.....	.....
Certificates held as cash: Legal-tender.....	410,000 00	.....	160,000 00	.....	.....
Gold.....	32,101,358 00	.....	28,905,040 00	.....	.....
Silver.....	5,289,164 00	.....	5,007,700 00	.....	.....
Net cash balance on hand.....	37,800,522 00 23,951,692 44	.....	34,072,740 00 34,886,038 20	.....	.....
Total cash in the Treasury as shown by Treasurer's General Account.....	466,269,526 05	.....	460,105,896 41	.....	17,097,975 40 6,168,629 64
Cash in the Treasury on account of Deposit Accounts: National Bank Note Redemption Funds.....	109,978,707 14	.....	109,044,565 65	.....	.....
Post Office and Disturbing Accounts, &c.....	42,856,979 88	.....	35,277,862 60	.....	.....
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....	619,105,213 07 37,800,522 00	.....	.....	.....	.....
Total Cash by Treasurer's Statement.....	581,304,691 07	.....	571,355,584 66	.....	9,949,106 41

Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$647,128 00	\$23,898,430 47	\$5,474,925 89	\$658,293 26	\$22,755,221 32	\$2,557,000 00	\$30,137 32	\$2,587,137 32
Kansas Pacific.....	6,303,000 00	157,575 00	7,452,963 09	3,517,694 91	.....	3,935,468 48	.....	.....	.....
Union Pacific.....	27,236,512 80	680,912 80	30,677,517 93	11,370,654 94	438,409 59	18,868,453 41	5,756,650 00	147,126 79	5,903,776 79
Central Branch, U. P.....	1,600,000 00	40,000 00	1,525,305 26	.....	6,926 91	1,580,444 66	.....	.....	.....
Western Pacific.....	1,970,550 00	49,254 00	2,082,065 84	.....	.....	2,072,699 54	.....	.....	.....
Sioux City and Pacific.....	1,628,320 00	40,708 00	1,806,244 69	.....	126,904 96	1,679,739 73	.....	.....	.....
Totals.....	64,623,512 00	1,615,887 80	72,793,030 98	20,797,384 09	1,103,619 75	50,892,027 14	8,313,650 00	186,264 11	8,499,914 11

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business May 31, 1887.

C. S. FAIRCHILD,
Secretary of the Treasury.