

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of August, 1888.

Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and D.....	\$184,667,850 00	\$35,346,500 00	\$220,014,350 00	\$184,495 60	\$2,475,161 43
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	608,791,750 00	105,575,500 00	709,367,250 00	1,140,441 83	4,729,115 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	.....	Jan. do.....	.....	.....	132,460 00	49,010 20	883 06
Navy-Pension Fund.....	July 28, 1868.....	3 per cent.....	.....	Jan. and July.....	.....	.....	14,000,000 00	210,000 00	70,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.			64,628,512 00	.....	64,628,512 00	33,209 96	646,235 12
Aggregate of Interest-bearing Debt.....					858,083,112 00	140,922,000 00	1,008,137,572 00	1,617,157 59	7,921,394 61

Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.....	Matured at various dates prior to January 1, 1861.....	\$151,920 26	\$62,489 27	.....
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....	1,250 00	22 00	.....
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	20,000 00	2,945 00	.....
Loan of 1858.....	June 14, 1858.....	6 per cent.....	Matured after January 1, 1874.....	2,000 00	125 00	.....
Loan of 1860.....	June 22, 1860.....	6 per cent.....	Matured January 1, 1871.....	10,000 00	600 00	.....
5-20's of 1862 (called).....	February 25, 1862.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	254,750 00	170 49	.....
5-20's of June, 1864 (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	44,100 00	288 98	.....
5-20's of 1865 (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	27,350 00	1,364 05	.....
Ten-forties of 1864 (called).....	March 3, 1864.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....	63,600 00	3,649 47	.....
Consols of 1865 (called).....	March 3, 1865.....	6 per cent.....	Matured August 21, 1877, and at subsequent dates.....	153,150 00	3,222 81	.....
Consols of 1867 (called).....	March 3, 1867.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	273,900 00	5,238 03	.....
Consols of 1868 (called).....	March 3, 1868.....	6 per cent.....	Matured July 4, 1879.....	72,100 00	8,850 30	.....
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured December 31, 1880.....	6,000 00	2,580 00	.....
Funded Loan, 1881 (called).....	July 14, '70; Jan. 20, '71	5 per cent.....	Matured May 21, 1881, and at subsequent dates.....	52,050 00	838 08	.....
Funded Loan, 1881 (called).....	July 14, '70; Jan. 20, '71	5 per cent.....	Matured December 23, 1882, and at subsequent dates.....	42,000 00	3,764 51	.....
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured July 1, 1881.....	2,550 00	616 50	.....
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured June 30, 1881.....	90,600 00	1,354 00	.....
Loan of July and Aug., 1861 (called).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured December 24, 1881, and at subsequent dates.....	69,300 00	563 53	.....
Loan of 1863 ('81's).....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	16,400 00	581 40	.....
Loan of 1863 ('81's) called.....	March 3, 1863.....	6 per cent.....	Matured August 1, 1882, and at subsequent dates.....	4,050 00	46 38	.....
Loan of July 12, 1862 (called).....	July 12, 1862.....	3 per cent.....	Matured December 1, 1883, and at subsequent dates.....	691,700 00	8,673 51	.....
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....	2,500 00	364 50	.....
Seven-thirties of 1861.....	July 17, 1861.....	7-10 per cent.....	Matured August 19 and October 1, 1864.....	10,800 00	756 89	.....
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	35,045 00	1,764 25	.....
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....	28,700 00	1,211 50	.....
Compound-interest Notes.....	March 3, '63; June 30, '64	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	188,840 00	38,902 49	.....
Seven-thirties of 1864-'65.....	June 30, '64; March 3, '65	7-10 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	126,950 00	16,990 49	.....
Certificates of Indebtedness.....	March 1, '67; '62; March 3, '63	6 per cent.....	Matured at various dates in 1868.....	4,000 00	253 48	.....
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....	2,960 00	244 19	.....
3 per cent. Certificates (called).....	March 2, '67; July 25, '68	3 per cent.....	Matured February 28, 1873.....	5,000 00	394 21	.....
Aggregate of Debt on which Interest has ceased since Maturity.....				2,453,265 26	165,915 41	.....

Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862	\$56,807 50	.....
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863	349,681,016 00	.....
Certificates of Deposit.....	June 8, 1878	\$14,735,000 00	.....
	Less amount held in Treasurer's cash.....	90,000 00	.....
		14,645,000 00	.....
Gold Certificates.....	March 3, 1863, and July 12, 1862	161,341,750 00	.....
	Less amount held in Treasurer's cash.....	36,591,356 00	.....
		124,750,394 00	.....
Silver Certificates.....	February 28, 1878	225,187,728 00	.....
	Less amount held in Treasurer's cash.....	15,528,762 00	.....
		209,658,966 00	.....
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864	15,297,250 82	.....
	Less amount estimated as lost or destroyed, Act of June 21, 1879.....	8,375,934 00	.....
		6,921,316 82	.....
Aggregate of Debt bearing no Interest.....		702,713,500 32	.....

RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$1,008,137,572 00	\$9,538,552 20	\$1,017,676,124 20
Debt on which interest has ceased since maturity.....	2,453,265 26	165,915 41	2,619,180 67
Debt bearing no interest.....	702,713,500 32	.....	702,713,500 32
Total debt.....	1,713,304,337 58	9,704,467 61	1,723,008,805 19
Less cash items available for reduction of the debt.....	.....	\$361,212,801 99	.....
Less reserve held for redemption of U. S. notes.....	.....	100,000,000 00	.....
Total debt, less available cash items.....	.....	.....	1,261,796,003 20
Net cash in the Treasury.....	.....	.....	107,673,320 92
Debt, less cash in the Treasury, September 1, 1888.....	.....	.....	1,154,122,682 28
Debt, less cash in the Treasury, August 1, 1888.....	.....	.....	1,161,447,858 56
Decrease of debt during the month.....	.....	.....	7,324,676 28
Decrease of debt since June 30, 1888.....	.....	.....	11,461,974 36

CASH IN THE TREASURY.

Available for reduction of the Public Debt:			
Gold held for gold certificates actually outstanding.....	\$124,750,394 00		
Silver held for silver certificates actually outstanding.....	209,658,966 00		
United States notes held for certificates of deposit actually outstanding.....	14,645,000 00		
Cash held for matured debt and interest unpaid.....	12,157,732 87		
Fractional currency.....	709 12		
Total available for reduction of the debt.....	361,212,801 99		
Reserve fund:			
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00		
Unavailable for reduction of the debt:			
Fractional silver coin.....	\$25,746,758 95		
Minor coin.....	130,447 47		
Certificates held as cash:	25,877,206 42		
Legal-tender.....	90,000 00		
Gold.....	38,691,856 00		
Silver.....	15,528,762 00		
Net cash balance on hand.....	52,210,118 00		
	107,673,320 92		
Total cash in the Treasury as shown by Treasurer's General Account.....	646,973,447 33		

COMPARISON.

CASH IN THE TREASURY.	SEPTEMBER 1, 1888.		AUGUST 1, 1888.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding.....		\$124,750,394 00		\$131,959,112 00		
Silver held for silver certificates actually outstanding.....		209,658,966 00		203,680,673 00		
United States notes held for certificates of deposit actually outstanding.....		14,645,000 00		15,205,000 00		
Cash held for matured debt and interest unpaid.....		12,157,732 87		9,063,138 24		
Fractional currency.....		709 12		1,715 29		
Total available for reduction of the debt.....		361,212,801 99		359,909,641 53	\$1,303,160 46	
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....		100,000,000 00		100,000,000 00		
Unavailable for reduction of the debt:						
Fractional silver coin.....		\$25,746,758 95		\$26,034,462 25		
Minor coin.....		130,447 47		133,753 83		
Certificates held as cash:		25,877,206 42		26,168,216 08		\$291,009 66
Legal-tender.....		90,000 00		100,000 00		
Gold.....		38,691,856 00		30,234,688 00		
Silver.....		15,528,762 00		23,361,286 00		
Net cash balance on hand.....		52,210,118 00		53,695,974 00		1,485,856 00
		107,673,320 92		106,349,538 47		1,323,785 45
Total cash in the Treasury as shown by Treasurer's General Account.....		646,973,447 33		646,123,367 08	2,626,945 91	1,776,865 66
Net Increase in cash.....		8,020,233 09		4,404,850 45		850,080 25
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds.....		95,130,132 35		96,740,339 38		
Post Office and Disbursing Accounts, &c.....		49,287,120 10		43,607,795 30		
		144,367,252 45		140,348,134 68		4,019,117 77
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....		791,340,699 78		786,471,501 76		
		52,210,118 00		53,695,974 00		1,485,856 00
Total Cash by Treasurer's Statement.....		739,130,811 78		732,775,527 76	6,355,054 02	

Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,895,120 00	\$25,851 20	\$31,218,091 27	\$5,677,046 25	\$658,283 26	\$24,881,861 76	\$2,978,000 00	\$875 23	\$2,978,875 23
Kansas Pacific.....	6,368,000 00	63,030 00	8,020,233 09	3,615,382 64	.....	4,404,850 45	.....	.....	.....
Union Pacific.....	27,236,512 00	272,365 12	33,128,804 01	11,720,636 32	488,409 58	20,969,768 11	6,822,660 00	6,492 70	6,829,152 70
Central Branch, U. P.....	1,600,000 00	10,000 00	2,023,808 28	851,828 27	.....	1,671,058 08	.....	.....	.....
Western Pacific.....	1,970,560 00	19,705 60	2,255,416 94	9,367 00	.....	2,260,049 94	.....	.....	.....
St. Louis City and Pacific.....	1,828,320 00	16,283 20	1,952,798 49	141,064 80	.....	1,811,733 69	.....	.....	.....
Totals.....	64,628,512 00	646,235 12	78,808,147 06	21,510,225 28	1,108,619 75	55,969,302 03	9,800,660 00	7,307 93	9,807,967 93