

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of July, 1888.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891	M. J., S., and D.	\$185,961,350 00	\$85,681,000 00	\$221,642,350 00	\$220,994 19	\$1,662,317 62
Funded Loan of 1897	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907	J., A., J., and O.	607,134,300 00	106,603,900 00	713,738,200 00	1,492,280 83	2,379,127 33
Refunding Certificates	February 26, 1879	4 per cent.					134,080 00	49,609 60	446 93
Navy-Pension Fund	July 23, 1868	3 per cent.		Jan. and July			14,000,000 00	210,000 00	35,000 00
Bonds issued to Pacific Railroads.	July 1, 1862, and July 2, 1864	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 15, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,962 matures Jan. 1, 1898; and \$14,004,560 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	43,679 96	323,117 56
Aggregate of Interest-bearing Debt					857,719,162 00	142,284,900 00	1,014,138,142 00	2,016,534 58	4,400,009 44

## Debt on which Interest has Ceased since Maturity.

Old Debt	Various, prior to 1858	1-10 to 6 per cent	Matured at various dates prior to January 1, 1861	\$151,920 26	\$62,489 27
Loan of 1847	January 28, 1847	6 per cent.	Matured December 31, 1867	1,250 00	22 00
Texas Indemnity Stock	September 9, 1850	5 per cent.	Matured December 31, 1864	20,000 00	2,945 00
Loan of 1858	June 14, 1858	5 per cent.	Matured after January 1, 1874	2,000 00	125 00
Loan of 1860	June 22, 1860	5 per cent.	Matured January 1, 1871	10,000 00	600 00
5-20's of 1862, (called)	February 25, 1862	6 per cent.	Matured December 1, 1871, and at subsequent dates	254,750 00	170 49
5-20's of June, 1864, (called)	June 30, 1864	6 per cent.	Matured November 13, 1875, and at subsequent dates	44,100 00	288 98
5-20's of 1865, (called)	March 3, 1865	6 per cent.	Matured February 15, 1876, and at subsequent dates	27,350 00	1,364 05
Ten-forties of 1864, (called)	March 3, 1864	5 per cent.	Matured July 9, 1879, and at subsequent dates	63,600 00	8,649 47
Consols of 1865, (called)	March 3, 1865	6 per cent.	Matured August 21, 1877, and at subsequent dates	153,250 00	225 08
Consols of 1867, (called)	March 3, 1865	6 per cent.	Matured April 1, 1879, and at subsequent dates	281,200 00	7,016 56
Consols of 1868, (called)	March 3, 1865	6 per cent.	Matured July 4, 1879	72,100 00	8,850 30
Loan of February, 1861	February 8, 1861	6 per cent.	Matured December 31, 1880	6,000 00	2,589 00
Funded Loan, 1881, (called)	July 14, '70; Jan. 20, '71	5 per cent.	Matured May 21, 1881, and at subsequent dates	52,050 00	850 53
Funded Loan, 1881, (called)	July 14, '70; Jan. 20, '71	5 per cent.	Matured December 23, 1882, and at subsequent dates	42,000 00	3,788 13
Oregon War Debt	March 2, 1861	6 per cent.	Matured July 1, 1881	2,550 00	616 50
Loan of July and Aug., 1861	July 17 and Aug. 5, 1861	6 per cent.	Matured July 30, 1881	91,100 00	1,369 00
Loan of July and Aug., 1861, (called)	July 17 and Aug. 5, 1861	6 per cent. Continued at 3½ per cent.	Matured December 24, 1881, and at subsequent dates	69,300 00	563 53
Loan of 1863 ('81's)	March 3, 1863	6 per cent. Continued at 3½ per cent.	Matured June 30, 1881	16,400 00	581 40
Loan of 1863 ('81's) called	March 12, 1862	3 per cent.	Matured August 1, 1882, and at subsequent dates	4,050 00	46 33
Loan of July 12, 1882, (called)	July 12, 1882	3 per cent.	Matured December 1, 1883, and at subsequent dates	707,300 00	8,739 14
Treasury Notes of 1861	March 2, 1861	6 per cent.	Matured March 1, 1863	2,500 00	364 50
Seven-thirties of 1861	July 17, 1861	7 3-10 per cent	Matured August 19 and October 1, 1864	10,800 00	756 89
One-year Notes of 1863	March 3, 1863	5 per cent.	Matured at various dates in 1865	35,045 00	1,974 35
Two-year Notes of 1863	March 3, 1863	5 per cent.	Matured at various dates in 1866	28,750 00	1,215 80
Compound-interest Notes	March 3, '63; June 30, '64	6 per cent.	Matured June 10, 1867, and May 15, 1868	189,090 00	38,950 99
Seven-thirties of 1864-'65	June 30, '64; March 3, '65	7 3-10 per cent	Matured August 15, 1867, and June 15 and July 15, 1868	128,250 00	17,099 99
Certificates of Indebtedness	March 1, '17, '62; March 3, '63	6 per cent.	Matured at various dates in 1866	4,000 00	253 48
Temporary Loan	June 30, 1864	4 to 6 per cent.	Matured October 15, 1866	2,960 00	244 19
3 per cent. Certificates, (called)	March 2, '67; July 25, '68	3 per cent.	Matured February 28, 1873	5,000 00	394 31
Aggregate of Debt on which Interest has ceased since Maturity				2,478,665 26	167,925 96

## Debt bearing no Interest.

Old Demand Notes	July 17, 1861; February 12, 1862	\$56,807 50
Legal-Tender Notes	February 25, 1862; July 11, 1862; March 3, 1863	346,681,016 00
Certificates of Deposit	June 8, 1872	\$15,305,000 00
	Less amount held in Treasurer's cash	100,000 00
Gold Certificates	March 3, 1863, and July 12, 1882	162,193,800 00
	Less amount held in Treasurer's cash	30,234,688 00
Silver Certificates	February 28, 1878	227,041,965 00
	Less amount held in Treasurer's cash	23,361,286 00
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864	15,298,577 82
	Less amount estimated as lost or destroyed, Act of June 21, 1879	8,376,934 00
Aggregate of Debt bearing no Interest		704,505,258 32

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt	\$1,014,138,142 00	\$6,416,544 02	\$1,020,554,686 02
Debt on which interest has ceased since maturity	2,478,665 26	167,925 96	2,646,591 22
Debt bearing no interest	704,505,258 32		704,505,258 32

CASH IN THE TREASURY.		Total debt	
Available for reduction of the Public Debt:			
Gold held for gold certificates actually outstanding	\$131,959,112 00		
Silver held for silver certificates actually outstanding	203,680,679 00		
United States notes held for certificates of deposit actually outstanding	15,205,000 00		
Cash held for matured debt and interest unpaid	9,063,135 24		
Fractional currency	1,715 29		
Total available for reduction of the debt	359,909,641 53		
Reserve fund:			
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882	100,000,000 00		
Unavailable for reduction of the debt:			
Fractional silver coin	\$26,034,462 25		
Minor coin	133,753 83		
Certificates held as cash:			
Legal-tender	100,000 00		
Gold	30,234,688 00		
Silver	23,361,286 00		
Net cash balance on hand	53,695,974 00		
	106,349,535 47		
Total cash in the Treasury as shown by Treasurer's General Account	646,123,367 08		
		Total debt	1,721,122,065 58
		Interest	6,584,469 98
		Totals	1,727,706,535 56
		Less cash items available for reduction of the debt	\$359,909,641 53
		Less reserve held for redemption of U. S. notes	100,000,000 00
		Total debt, less available cash items	1,267,796,894 03
		Net cash in the Treasury	106,349,535 47
		Debt, less cash in the Treasury, August 1, 1888	1,161,447,358 56
		Debt, less cash in the Treasury, July 1, 1888	1,165,584,656 64
		Decrease of debt during the month	4,137,298 08
		Decrease of debt since June 30, 1888	4,137,298 08

## COMPARISON.

CASH IN THE TREASURY.	AUGUST 1, 1888.		JULY 1, 1888.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding	\$131,959,112 00		\$119,887,370 00			
Silver held for silver certificates actually outstanding	203,680,679 00		200,387,376 00			
United States notes held for certificates of deposit actually outstanding	15,205,000 00		14,415,000 00			
Cash held for matured debt and interest unpaid	9,063,135 24		14,288,568 40			
Fractional currency	1,715 29		1,357 97			
Total available for reduction of the debt	359,909,641 53		348,979,672 37	\$10,929,969 16		
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882	100,000,000 00		100,000,000 00			
Unavailable for reduction of the debt:						
Fractional silver coin	\$26,034,462 25		\$26,051,741 19			
Minor coin	133,753 83		112,035 88			
Certificates held as cash:						
Legal-tender	100,000 00		250,000 00			
Gold	30,234,688 00		22,135,780 00			
Silver	23,361,286 00		29,104,396 00			
Net cash balance on hand	53,695,974 00		51,490,176 00	2,205,798 00		
	106,349,535 47		103,220,464 71	3,129,070 76		
Total cash in the Treasury as shown by Treasurer's General Account	646,123,367 08		629,864,089 85	16,269,277 23		
Net increase in cash						
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds	96,740,339 38		98,929,571 27			
Post Office and Disbursing Accounts, &c	43,007,795 30		36,739,989 65			
	140,748,134 68		135,669,560 92	4,678,563 76		
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities	786,471,501 76		765,523,660 77	2,205,798 00		
	53,695,974 00		51,490,176 00			
Total Cash by Treasurer's Statement	732,778,527 76		714,033,484 77	18,745,042 99		

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAYED BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific	\$25,885,120 00	\$129,425 60	\$31,218,091 27	\$5,677,463 67	\$668,283 26	\$21,882,344 34	\$2,978,000 00	\$405 05	\$2,978,405 05
Kansas Pacific	6,303,000 00	81,515 00	8,020,233 09	3,614,719 77		1,105,513 32			
Union Pacific	27,236,512 00	136,182 56	33,122,804 01	11,717,776 96		20,972,617 47	6,822,650 00	510 11	6,823,160 11
Central Branch, U. P.	1,600,000 00	8,000 00	2,029,808 26	341,109 78		1,681,721 57			
Western Pacific	1,970,560 00	9,852 80	2,259,416 94	9,367 00		2,250,049 91			
Sioux City and Pacific	1,628,320 00	8,141 60	1,952,793 49	141,050 64		1,811,742 85			
Totals	64,623,512 00	323,117 56	78,609,147 06	21,561,487 82	1,103,619 75	56,001,039 49	9,800,650 00	915 16	9,801,565 16

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business July 31, 1888.