

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of January, 1888.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71	4½ per cent.	Sept. 1, 1891	M., J., S., and D.	\$192,854,950 00	\$37,689,650 00	\$230,544,600 00	\$210,674 89	\$1,729,084 50
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71	4 per cent.	July 1, 1907	J., A., J., and O	620,762,750 00	111,684,850 00	732,447,600 00	1,568,055 83	2,441,482 00
Refunding Certificates.....	February 25, 1879.....	4 per cent.		do			147,350 00	51,532 50	491 16
Navy-Pension Fund.....	July 23, 1858.....	3 per cent.		Jan. and July			14,000,000 00	420,000 00	35,000 00
Bonds issued to Pacific Rail-roads.	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 16, 1895; \$640,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 18, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	57,749 96	323,117 56
Aggregate of Interest-bearing Debt.....					878,241,212 00	149,874,500 00	1,041,763,062 00	2,308,052 68	4,529,185 22

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1858.....	1-10 to 6 per cent.	Matured at various dates prior to January 1, 1861.....	\$151,920 26	\$62,489 27	
Loan of 1847.....	January 28, 1847.....	6 per cent.	Matured December 31, 1867.....	1,250 00	22 00	
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.	Matured December 31, 1864.....	20,000 00	2,945 00	
Loan of 1858.....	June 22, 1860.....	5 per cent.	Matured January 1, 1874.....	2,000 00	125 00	
Loan of 1860.....	February 25, 1862.....	6 per cent.	Matured January 1, 1871.....	10,000 00	600 00	
5-20's of 1862, (called).....	June 30, 1864.....	6 per cent.	Matured December 1, 1871, and at subsequent dates.....	264,500 00	343 67	
5-20's of 1864, (called).....	March 3, 1865.....	6 per cent.	Matured November 13, 1875, and at subsequent dates.....	44,100 00	288 98	
5-20's of 1865, (called).....	March 3, 1865.....	6 per cent.	Matured February 15, 1876, and at subsequent dates.....	27,350 00	1,415 05	
Ten-forties of 1864, (called).....	March 3, 1865.....	5 per cent.	Matured July 9, 1879, and at subsequent dates.....	65,800 00	4,457 80	
Consols of 1865, (called).....	March 3, 1865.....	6 per cent.	Matured August 21, 1877, and at subsequent dates.....	153,600 00	417 83	
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.	Matured April 1, 1879, and at subsequent dates.....	302,800 00	10,565 94	
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.	Matured July 4, 1879.....	73,050 00	8,899 75	
Loan of February, 1861.....	February 8, 1861.....	6 per cent.	Matured December 31, 1880.....	6,000 00	2,580 00	
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71	5 per cent.	Matured May 21, 1881, and at subsequent dates.....	128,950 00	2,397 09	
Funded Loan, 1881, (called).....	July 14, '70; Jan. 20, '71	5 per cent., Continued at 3½ per ct.	Matured December 23, 1882, and at subsequent dates.....	45,000 00	3,341 22	
Oregon War Debt.....	March 2, 1861.....	6 per cent.	Matured July 1, 1881.....	3,700 00	655 50	
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.	Matured June 30, 1881.....	116,000 00	662 00	
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent., Continued at 3½ per ct.	Matured December 24, 1881, and at subsequent dates.....	69,300 00	563 53	
Loan of 1863, ('81's).....	March 3, 1863.....	6 per cent.	Matured June 30, 1881.....	17,900 00	31 40	
Loan of 1863, ('81's), (called).....	March 3, 1863.....	6 per ct., Continued at 3½ per ct.	Matured August 1, 1882, and at subsequent dates.....	7,150 00	62 30	
Loan of July 12, 1862, (called).....	July 12, 1862.....	3 per cent.	Matured December 1, 1883, and at subsequent dates.....	982,200 00	10,742 44	
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.	Matured March 1, 1863.....	2,500 00	364 50	
Seven-thirties of 1861.....	July 17, 1861.....	7 3-10 per cent.	Matured August 19 and October 1, 1864.....	15,800 00	1,011 89	
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.	Matured at various dates in 1865.....	35,475 00	1,785 85	
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.	Matured at various dates in 1866.....	28,750 00	1,219 39	
Compound-interest Notes.....	March 3, '63; June 30, '64	6 per cent.	Matured June 10, 1867, and May 15, 1868.....	193,300 00	39,313 80	
Seven-thirties of 1864-65.....	June 30, '64; March 3, '65	7 3-10 per cent.	Matured August 15, 1867, and June 15 and July 15, 1868.....	129,400 00	18,318 98	
Certificates of Indebtedness.....	March 1, '67; March 3, '68.	6 per cent.	Matured at various dates in 1866.....	4,000 00	253 48	
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.	Matured October 15, 1866.....	2,960 00	244 19	
3 per cent. Certificates, (called).....	March 2, '67; July 25, '68.	3 per cent.	Matured February 23, 1873.....	5,000 00	394 31	
Aggregate of Debt on which Interest has ceased since Maturity.....				2,914,365 26	176,981 78	

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....			\$56,940 00		
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....			346,681,016 00		
Certificates of Deposit.....	June 8, 1872.....			\$10,925,000 00		
	Less amount held in Treasurer's cash.....			280,000 00		
				10,645,000 00		
Gold Certificates.....	March 3, 1863, and July 12, 1862.....			128,522,181 00		
	Less amount held in Treasurer's cash.....			20,668,210 00		
				104,853,971 00		
Silver Certificates.....	February 28, 1878.....			194,251,570 00		
	Less amount held in Treasurer's cash.....			14,930,517 00		
				179,321,053 00		
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....			15,317,789 12		
	Less amount estimated as lost or destroyed, Act of June 21, 1879.....			8,376,934 00		
				6,941,825 12		
Aggregate of Debt bearing no Interest.....				648,499,805 12		

## RECAPITULATION.

	Principal.	Interest.	Totals.
Interest-bearing debt.....	\$1,041,763,062 00	\$6,837,237 90	\$1,048,600,299 90
Debt on which interest has ceased since maturity.....	2,914,365 26	176,981 78	3,091,347 04
Debt bearing no interest.....	648,499,805 12		648,499,805 12
Total debt.....	1,693,177,232 38	7,014,219 68	1,700,191,452 06
Less cash items available for reduction of the debt.....		\$304,749,624 48	
Less reserve held for redemption of U. S. notes.....		100,000,000 00	404,749,624 48
Total debt, less available cash items.....			1,295,441,827 58
Net cash in the Treasury.....			85,230,746 09
Debt, less cash in the Treasury, February 1, 1888.....			1,210,211,081 49
Debt, less cash in the Treasury, January 1, 1888.....			1,225,598,401 99
Decrease of debt during the month.....			15,387,320 50
Decrease of debt since June 30, 1887.....			69,217,655 53

## COMPARISON.

CASH IN THE TREASURY.	FEBRUARY 1, 1888.		JANUARY 1, 1888.		INCREASE.	DECREASE.
Available for reduction of the Public Debt:						
Gold held for gold certificates actually outstanding.....	\$104,853,971 00		\$96,734,057 00			
Silver held for silver certificates actually outstanding.....	179,321,053 00		176,855,423 00			
United States notes held for certificates of deposit actually outstanding.....	10,645,000 00		6,985,000 00			
Cash held for matured debt and interest unpaid.....	9,928,584 94		15,344,148 48			
Fractional currency.....	1,015 54		796 02			
Total available for reduction of the debt.....	304,749,624 48		295,919,424 50	\$8,830,199 98		
Reserve fund:						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00		100,000,000 00			
Unavailable for reduction of the debt:						
Fractional silver coin.....	\$25,019,973 04		\$24,327,528 62			
Minor coin.....	113,617 28		55,761 08			
Certificates held as cash:						
Legal-tender.....	280,000 00		130,000 00			
Gold.....	20,668,210 00		31,010,394 00			
Silver.....	14,930,517 00		6,339,570 00			
Net cash balance on hand.....	35,878,727 00		87,479,964 00			1,601,237 00
	85,230,746 09		69,842,879 11			15,387,866 98
Total cash in the Treasury as shown by Treasurer's General Account.....	550,992,687 89		527,625,557 31			23,367,130 58
Net increase in cash.....						
Cash in the Treasury on account of Deposit Accounts:						
National Bank Note Redemption Funds.....	108,205,327 44		110,413,466 98			
Post Office and Disbursing Accounts, &c.....	30,793,444 06		42,081,139 99			
	148,998,771 60		152,494,606 97			4,495,835 47
Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....	699,051,459 39		680,120,164 28			1,931,295 11
	35,878,727 00		37,479,964 00			1,601,237 00
Total Cash by Treasurer's Statement.....	663,172,732 39		642,640,200 28			20,532,532 11

## Debt of the Pacific Railroads for Bonds Issued and Interest Paid by the United States, and Condition of the Sinking-Fund, Act of May 7, 1878.

NAME OF RAILWAY.	PRINCIPAL OUTSTANDING.	INTEREST ACCRUED AND NOT YET PAID.	INTEREST PAID BY THE UNITED STATES.	INTEREST REPAID BY COMPANIES.		BALANCE OF INTEREST PAID BY THE UNITED STATES.	SINKING FUND.		
				By Transportation Service.	By cash payments: 5 p. ct. net earnings.		Bonds.	Cash.	Total.
Central Pacific.....	\$25,885,120 00	\$129,425 60	\$30,441,537 07	\$5,574,938 24	\$658,283 26	\$24,208,316 17	\$2,815,000 00	\$8 39	\$2,815,008 39
Kansas Pacific.....	6,303,000 00	31,515 00	7,831,148 09	3,564,462 45		4,266,685 64			
Union Pacific.....	27,236,512 00	186,182 56	32,311,708 65	11,530,443 66	438,409 53	20,342,855 41	6,359,650 00	10,641 69	6,370,291 69
Central Branch, U. P.....	1,800,000 00	8,000 00	1,981,808 20	319,833 39		6,928 91			
Western Pacific.....	1,970,560 00	9,862 80	2,260,800 14	319,367 00		2,190,933 14			
Sioux City and Pacific.....	1,628,320 00	8,141 00	1,908,943 89	134,578 17		1,769,365 72			
Totals.....	64,623,512 00	323,117 56	79,670,441 70	21,133,622 82	1,108,619 75	54,433,199 13	9,174,650 00	10,650 08	9,185,300 08

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Reports.