

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of July, 1903.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING JULY 31, 1903.		
							Registered.	Coupon.	Total.
Consols of 1890.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1890.....	J., O., J., and A.....	\$528,752,800 00	\$517,038,550 00	\$9,714,250 00	\$528,752,800 00
Loan of 1902-1918.....	June 18, 1898.....	3 per cent.....	1898.....	After August 1, 1902.....	A., N., F., and M.....	198,782,660 00	43,341,180 00	38,156,980 00	81,498,160 00
Funded Loan of 1907.....	July 14, 1870, and January 20, 1871.....	4 per cent.....	1877-1879.....	After July 1, 1907.....	J., A., J., and O.....	740,926,660 00	124,113,050 00	44,271,900 00	168,384,950 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	1879.....	do.....	do.....	40,012,760 00	do.....	do.....	80,540 00
Loan of 1925.....	January 14, 1875.....	4 per cent.....	1886-1896.....	After February 1, 1925.....	F., M., A., and N.....	162,215,400 00	91,391,550 00	26,498,350 00	118,489,900 00
Loan of 1904.....	do.....	5 per cent.....	1894-1895.....	After February 1, 1904.....	do.....	100,000,000 00	12,679,200 00	6,705,850 00	19,385,050 00
Aggregate of Interest-bearing Debt.....						1,768,799,280 00	789,163,530 00	125,347,330 00	914,541,400 00

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$90,200 00
Funded Loan of 1891, matured September 2, 1891.....	57,750 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	1,057,120 28
Aggregate of Debt on which interest has ceased since maturity.....	1,205,070 28

Debt bearing no Interest.

United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,847 50
National Bank Notes:		
Redemption Account.....	July 14, 1890.....	38,962,178 50
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$3,375,884 estimated as lost or destroyed, Act of June 21, 1879.....	6,871,240 63
Aggregate of Debt bearing no interest.....		392,568,282 63

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.		IN THE	IN CIRCULATION.	AMOUNT
		TREASURY.		ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1862; March 14, 1900.....	\$25,718,470 00	\$386,369,399 00	\$412,087,869 00
Silver Certificates.....	February 28, 1873; August 4, 1866; March 3, 1867; March 14, 1900.....	8,720,068 00	454,893,932 00	463,614,000 00
Treasury Notes of 1890.....	July 14, 1890; March 14, 1900.....	83,422 00	18,467,578 00	18,556,000 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....		34,526,960 00	859,730,909 00	894,257,869 00

RECAPITULATION.

CLASSIFICATION.	JULY 31, 1903.	JUNE 30, 1903.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$914,541,400 00	\$914,541,410 00		\$10 00
Debt on which interest has ceased since maturity.....	1,205,070 28	1,205,090 26		20 00
Debt bearing no interest.....	392,568,282 63	393,659,412 63		1,091,130 00
Aggregate of interest and non-interest bearing Debt.....	1,308,314,752 89	1,309,405,912 89		1,091,160 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	894,257,869 00	893,058,869 00	1,199,000 00	
Aggregate of Debt, including Certificates and Treasury Notes.....	2,202,572,621 89	2,202,464,781 89	1,199,000 00	1,091,160 00

Cash in the Treasury.

Reserve Fund—							
Gold Coin and Bullion.....		\$150,000,000 00					
Trust Funds—							
Gold Coin.....	\$412,087,869 00						
Silver Dollars.....	463,614,000 00						
Silver Dollars of 1890.....	2,719,443 00						
Silver Bullion of 1890.....	15,836,567 00						
General Fund—							
Gold Coin and Bullion.....	\$72,781,408 93						
Gold Certificates.....	25,718,470 00						
Silver Certificates.....	8,720,068 00						
Silver Dollars.....	19,249,149 00						
Silver Bullion.....	1,947,533 45						
United States Notes.....	11,485,451 00						
Treasury Notes of 1890.....	83,422 00						
National Bank Notes.....	15,948,937 23						
Fractional Silver Coin.....	9,436,730 23						
Fractional Currency.....	116 49						
Minor Coin.....	811,582 89						
Bonds and interest paid, awaiting reimbursement.....	78,176 50						
In National Bank Depositories—							
To Credit of Treasurer of United States.....	144,046,820 84						
To Credit of United States Disbursing Officers.....	7,615,475 27						
In Treasury of Philippine Islands—							
To credit of United States disbursing officers.....	4,019,977 70						
Total.....		1,866,194,228 08					
Gold Certificates.....	\$412,087,869 00						
Silver Certificates.....	463,614,000 00						
Treasury Notes of 1890.....	18,556,000 00						
National Bank 5 Per Cent Fund.....	14,254,274 36						
Outstanding Checks and Drafts.....	12,165,888 37						
Disbursing Officers' Balances.....	60,239,325 36						
Post-Office Department Account.....	5,441,957 09						
Miscellaneous Items.....	1,493,466 69						
Reserve Fund.....					150,000,000 00		
Available Cash Balance.....					228,291,444 21		
Total.....						378,291,444 21	
Cash balance in the Treasury June 30, 1903, exclusive of Reserve and Trust funds.....							\$234,394,275 58
Cash balance in the Treasury July 31, 1903, exclusive of Reserve and Trust funds.....							228,291,444 21
Decrease during the month.....							6,102,831 37

MEMORANDUM

Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,600,000 00	\$2,124,105 76	\$3,724,105 76

NOTE.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$32,346,993.58 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business July 31, 1903.

LESLIE M. SHAW,
Secretary of the Treasury.

TREASURY DEPARTMENT, August 1, 1903.