

# STATEMENT OF THE PUBLIC DEBT

AND OF THE

## CASH IN THE TREASURY OF THE UNITED STATES

For the Month of June, 1903.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING JUNE 30, 1903.		
							Registered.	Coupon.	Total.
Consols of 1900.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1930.....	J., O., J., and A.....	\$529,143,150 00	\$510,417,500 00	\$9,725,650 00	\$520,143,150 00
Loan of 1908-1918.....	June 13, 1898.....	3 per cent.....	1898.....	After August 1, 1908.....	A., N., F., and M.....	198,732,690 00	44,227,500 00	38,879,560 00	83,107,060 00
Funded Loan of 1907.....	July 14, 1870, and January 20, 1871.....	4 per cent.....	1877-1879.....	After July 1, 1907.....	J., A., J., and O.....	740,925,000 00	128,650,700 00	44,734,950 00	173,385,650 00
Refunding Certificates.....	February 26, 1879.....	4 per cent.....	1879.....	.....	do.....	40,012,750 00	.....	.....	30,600 00
Loan of 1925.....	January 14, 1875.....	4 per cent.....	1895-1896.....	After February 1, 1925.....	F., M., A., and N.....	162,315,400 00	91,988,450 00	26,501,450 00	118,489,900 00
Loan of 1904.....	do.....	5 per cent.....	1894-1896.....	After February 1, 1904.....	do.....	100,000,000 00	12,573,700 00	6,811,850 00	19,385,550 00
Aggregate of Interest-bearing Debt.....	.....	.....	.....	.....	.....	1,762,189,590 00	787,857,850 00	126,652,960 00	914,541,410 00

### Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$90,200 00
Funded Loan of 1891, matured September 2, 1891.....	57,750 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	1,057,140 28
Aggregate of Debt on which interest has ceased since maturity.....	1,205,090 28

### Debt bearing no Interest.

United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,847 50
National Bank Notes:	.....	.....
Redemption Account.....	July 14, 1890.....	40,053,308 50
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,334 estimated as lost or destroyed, Act of June 21, 1879.....	6,871,240 63
Aggregate of Debt bearing no interest.....	.....	393,659,412 63

### Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.	IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882; March 14, 1900.....	\$30,065,980 00	\$379,043,889 00
Silver Certificates.....	February 28, 1878; August 4, 1888; March 3, 1887; March 14, 1900.....	1,205,060 28	464,706,000 00
Treasury Notes of 1890.....	July 14, 1890; March 14, 1900.....	133,330 00	19,243,000 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....	39,825,772 00	853,233,097 00	893,068,889 00

### RECAPITULATION.

CLASSIFICATION.	JUNE 30, 1903.	MAY 31, 1903.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$914,541,410 00	\$914,541,380 00	\$50 00	\$9,810 00
Debt on which interest has ceased since maturity.....	1,205,090 28	1,214,900 26	.....	9,810 00
Debt bearing no interest.....	393,659,412 63	395,100,870 13	.....	1,441,257 50
Aggregate of interest and non-interest bearing Debt.....	1,309,405,912 89	1,310,856,930 39	50 00	1,451,067 50
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	893,068,889 00	893,762,869 00	.....	704,000 00
Aggregate of Debt, including Certificates and Treasury Notes.....	2,202,464,781 89	2,204,619,799 39	50 00	2,155,067 50

### Cash in the Treasury.

Reserve Fund— Gold Coin and Bullion.....	\$150,000,000 00	Gold Certificates.....	\$409,109,889 00
Trust Funds— Gold Coin.....	\$409,109,889 00	Silver Certificates.....	464,706,000 00
Silver Dollars.....	464,706,000 00	Treasury Notes of 1890.....	19,243,000 00
Silver Dollars of 1890.....	3,991,790 00	National Bank 5 Per Cent Fund.....	14,880,938 11
Silver Bullion of 1890.....	16,311,210 00	Outstanding Checks and Drafts.....	5,151,702 90
General Fund— Gold Coin and Bullion.....	\$72,076,975 21	Disbursing Officers' Balances.....	54,925,443 20
Gold Certificates.....	20,065,980 00	Post-Office Department Account.....	9,022,552 54
Silver Certificates.....	9,626,462 00	Miscellaneous Items.....	1,264,692 83
Silver Dollars.....	17,193,350 00	Reserve Fund.....	150,000,000 00
Silver Bullion.....	2,019,469 12	Available Cash Balance.....	234,394,275 58
United States Notes.....	10,089,614 00	.....	.....
Treasury Notes of 1890.....	131,330 00	.....	85,245,323 53
National Bank Notes.....	13,262,461 23	.....	\$978,304,198 56
Fractional Silver Coin.....	9,111,200 13	.....	.....
Fractional Currency.....	941 46	.....	.....
Minor Coin.....	860,735 82	.....	.....
Bonds and interest paid, awaiting reimbursement.....	21,503 88	.....	.....
In National Bank Depositories— To Credit of Treasurer of United States.....	143,350,752 43	.....	.....
To Credit of United States Disbursing Officers.....	8,267,580 16	.....	.....
In Treasury of Philippine Islands— To Credit of United States disbursing officers.....	8,253,090 72	.....	.....
Total.....	1,362,698,474 16	Total.....	1,362,698,474 16

Cash balance in the Treasury May 31, 1903, exclusive of Reserve and Trust funds.....	\$225,168,897 94
Cash balance in the Treasury June 30, 1903, exclusive of Reserve and Trust funds.....	234,394,275 58
Increase during the month.....	9,225,377 64

### MEMORANDUM

Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,800,000 00	\$2,124,106 78	\$3,724,106 78

NOTE.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$36,387,629.36 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business June 30, 1903.

LESLIE M. SHAW,  
Secretary of the Treasury.

TREASURY DEPARTMENT, July 1, 1903.

JUNE 30 1903