STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of January, 1903.

Interest-bearing Debt.

Title of Loan.	Authorizing Act.	Rate.	When Issued.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding January 31, 1903. Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent	1900	After April 1, 1930	J., O., J., and A.	$445,940,750 00	$438,308,800 00	$7,631,950 00	$445,940,750 00
Loan of 1908-1918	June 13, 1898	3 per cent	1898	After August 1, 1908	A., N., F., and M.	198,792,660 00	56,039,300 00	41,476,360 00	97,515,660 00
Funded Loan of 1907	July 14, 1870, and January 20, 1871	4 per cent	1877-1879	After July 1, 1907	J., A., J., and O.	740,925,000 00	184,840,000 00	48,338,850 00	233,178,850 00
Refunding Certificates	February 26, 1879	4 per cent	1879		do	40,012,750 00			31,120 00
Loan of 1925	January 14, 1875	4 per cent	1895-1896	After February 1, 1925	F., M., A., and N.	162,315,400 00	91,610,250 00	26,879,650 00	118,489,900 00
Loan of 1904	do	5 per cent	1894-1895	After February 1, 1904	do	100,000,000 00	11,744,050 00	7,641,000 00	19,385,050 00
Aggregate of Interest-Bearing Debt						1,687,986,560 00	782,542,400 00	131,967,810 00	914,541,330 00

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	$110,700 00
Funded Loan of 1891, matured September 2, 1891	60,750 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	1,059,460 26
Aggregate of Debt on which interest has ceased since maturity	1,230,910 26

Debt bearing no Interest.

United States Notes	February 25, 1862; July 11, 1862; March 3, 1863	$346,681,016 00
Old Demand Notes	July 17, 1861; February 12, 1862	53,847 50
National Bank Notes: Redemption Account	July 14, 1890	42,908,829 00
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864; less $8,375,934 estimated as lost or destroyed, Act of June 21, 1879	6,872,593 63
Aggregate of Debt bearing no interest		396,516,286 13

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

Classification.		In the Treasury.	In Circulation.	Amount Issued.
Gold Certificates	March 3, 1863; July 12, 1882; March 14, 1900	$22,586,255 00	$376,034,814 00	$398,621,069 00
Silver Certificates	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900	8,440,401 00	456,856,599 00	465,297,000 00
Treasury Notes of 1890	June 8, 1872; March 14, 1900	87,522 00	22,865,478 00	22,953,000 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury		31,114,178 00	855,756,891 00	886,871,069 00

RECAPITULATION.

Classification.	January 31, 1903.	December 31, 1902.	Increase.	Decrease.
Interest-bearing Debt	$914,541,330 00	$914,541,240 00	$90 00	
Debt on which interest has ceased since maturity	1,230,910 26	1,255,710 26		$24,800 00
Debt bearing no interest	396,516,286 13	395,777,109 63	739,176 50	
Aggregate of interest and non-interest bearing Debt	1,312,288,526 39	1,311,574,059 89	739,266 50	24,800 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury	886,871,069 00	876,574,069 00	10,297,000 00	
Aggregate of Debt, including Certificates and Treasury Notes	2,199,159,595 39	2,188,148,128 89	11,036,266 50	24,800 00

Cash in the Treasury.

Reserve Fund— Gold Coin and Bullion			$150,000,000 00
Trust Funds— Gold Coin		$398,621,069 00	
Silver Dollars		465,297,000 00	
Silver Dollars of 1890		1,012,918 00	
Silver Bullion of 1890		21,940,052 00	886,871,069 00
General Fund— Gold Coin and Bullion	$75,197,491 49		
Gold Certificates	22,586,255 00		
Silver Certificates	8,440,401 00		
Silver Dollars	8,445,105 00		
Silver Bullion	1,123,588 06		
United States Notes	6,473,593 00		
Treasury Notes of 1890	87,522 00		
National Bank Notes	21,569,293 02		
Fractional Silver Coin	8,020,704 93		
Fractional Currency	154 20		
Minor Coin	785,659 90		
Bonds and Interest paid, awaiting reimbursement	45,235 45	152,774,913 05	
In National Bank Depositaries— To Credit of Treasurer of United States	142,903,773 07		
To Credit of United States Disbursing Officers	7,194,452 43	150,098,225 50	302,873,138 55
Total			1,339,744,207 55

Gold Certificates	$398,621,069 00		
Silver Certificates	465,297,000 00		
Treasury Notes of 1890	22,953,000 00	$886,871,069 00	
National Bank 5 Per Cent Fund	13,879,795 62		
Outstanding Checks and Drafts	8,164,029 89		
Disbursing Officers' Balances	55,209,821 14		
Post-Office Department Account	4,976,623 18		
Miscellaneous Items	2,296,905 30	84,527,175 13	
Reserve Fund		**150,000,000 00**	$971,398,244 13
Available Cash Balance		**218,345,963 42**	**368,345,963 42**
Total			1,339,744,207 55

Cash balance in the Treasury December 31, 1902, exclusive of Reserve and Trust funds	$214,409,380 29
Cash balance in the Treasury January 31, 1903, exclusive of Reserve and Trust funds	218,345,963 42
Increase during the month	3,936,583 13

MEMORANDUM

Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

Name of Road.	Principal.	Interest.	Total.
Central Branch Union Pacific	$1,600,000 00	$2,128,504 57	$3,728,504 57

NOTE.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to $35,237,629.36 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business January 31, 1903.

LESLIE M. SHAW,
Secretary of the Treasury.

TREASURY DEPARTMENT, *February 2, 1903.*