



April 18, 2019

To: Members of the Board

*Wendy Payne /s/*

From: Wendy M. Payne, (Outgoing) Executive Director

*Monica R. Valentine /s/*

Monica R. Valentine, (Incoming) Executive Director

**SUBJ: April 24-25, 2019 Meeting Materials**

Following this memo, you will find the final minutes of the February 27, 2019 meeting, FASAB Clippings, relevant reports, and tabbed sections. In the tabbed sections, you will find material relating to each agenda topic.

If you have any questions or concerns, please contact us at 202 512-7350 or by email to [paynew@fasab.gov](mailto:paynew@fasab.gov) and [valentinem@fasab.gov](mailto:valentinem@fasab.gov).

**Room 7C13 (Staats Briefing Room)**

<b>Wednesday, April 24, 2019</b>			
<b>Begins</b>	<b>Ends</b>	<b>Topic and Goals</b>	<b>Briefing Material Staff Contact</b>
9:00 AM	9:15 AM	<u>Administrative Matters</u>	
		- Clippings	
		- GASB and IPSASB Updates	
9:15 AM	10:00 AM	<u>Liability Interpretation</u>	<i>Tab A</i>
		- To review responses to ED	<i>Melissa Batchelor</i>
10:00 AM	11:15 AM	<u>Risk Reporting</u>	<i>Tab B</i>
		- To review results of preparer interviews and outline of proposed guidance	<i>Robin Gilliam</i>
11:15 AM	12:00 PM	<u>MD&amp;A Improvements</u>	<i>Tab C</i>
		- To review a draft ED amending SFFAS 15	<i>Ross Simms</i>
12:00 PM	1:00 PM	<u>LUNCH</u>	
1:00 PM	2:00 PM	<u>Land</u>	<i>Tab D</i>
		- To review a draft SFFAS Basis for Conclusions	<i>Domenic Savini</i>
2:00 PM	3:00 PM	<u>Materiality</u>	<i>Tab E</i>
		- To review responses to the materiality ED	<i>Grace Wu</i>
3:00 PM	3:45 PM	<u>Three-Year Plan Update</u>	<i>Tab F</i>
		- To review responses and discuss three-year plan	
3:45 PM	4:30 PM	<u>Steering Committee</u>	<i>Tab G</i>

**Room 2N30**

Thursday, April 25, 2019			
Begins	Ends	Topic and Goals	Briefing Material Staff Contact
9:00 AM	10:00 AM	<u>Intragovernmental Allowance for Losses</u>	<i>Tab H</i>
		– Jill Reeves, Jaime Saling, Kawan Taylor	<i>Melissa Batchelor</i>
10:00 AM	10:30 AM	<u>Implementation Process - Treasury Fiscal Service</u>	
		- To learn how Treasury provides guidance regarding implementation of new standards	
10:30 AM	11:00 AM	<u>Overview of Financial Report of the US Government</u>	<i>R. Scott Bell, Tim Soltis, Robert Dacey</i>

**Administrative Information:**

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – **To ensure access, please pre-register by noon on the Monday before the meeting at:**

<http://www.fasab.gov/pre-registration/>

If you have any difficulties, please contact Romona Parker at 202 512-7350 or ParkerR1@fasab.gov.

**Minutes** will be posted to the website following approval.

**INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are **closed** by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays the operating status for federal agencies.

**Observers have the option of listening to the meeting via teleconference line.**

The conference number is 1 - 866-453-4503. Please enter 1662696 #.