

Federal Accounting Standards Advisory Board
REVISED Meeting Agenda
October 27-28, 2010¹
Room 7C13, 441 G Street NW

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by October 25th to ensure access.

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

WEDNESDAY, OCTOBER 27, 2010

9:00 – 9:15 Administrative Matters

- Clippings
- To approve revised rules of procedure and statement of responsibilities (Tab A)

9:15 – 10:00 Survey and Confirmation (Tab B)

- To approve a revised performance survey and member confirmation
 - ✓ Greg Anton and Mary Foelster will represent the AICPA Review Panel

10:00 – 12:00 Earmarked Funds (Tab C)

- To discuss a draft exposure draft

12:00 – 12:45 Lunch Break

12:45 – 2:00 Evaluation of Note Disclosures (Tab E)

- To discuss a project plan for evaluating disclosures

2:00 – 4:00 Federal Reporting Model (Tab D)

- To receive a preliminary report from the task force
- To discuss task force efforts, next steps, and deliverables

4:00 – 4:30 Preliminary Comments on Draft Annual Report (Tab F)

- To provide high level comments (such as the completeness of the content) on a draft annual report

4:30 – 5:30 Steering Committee and Appointments Panel Meeting (Tab J)

- To review FY2012 budget
- Closed session for personnel matters

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

THURSDAY, OCTOBER 28, 2010

9:00 – 11:00 Deferred Maintenance (Tab G)

- To review a draft SFFAS and make tentative decisions regarding staff recommendations as appropriate

11:00 – 12:00 Natural Resources (Tab H)

- To discuss a draft exposure draft of a technical bulletin applying oil and gas principles to other types of natural resources

12:00 – 12:45 Lunch Break

12:45 – 2:30 Social Insurance (Tab I)

- To discuss draft guidance