

Federal Accounting Standards Advisory Board

Meeting Agenda

441 G St. NW - Room 7C13

June 22-23, 2005

Note: Times are tentative. The Board may alter start times during the day. Items marked “*” may be delayed to Thursday if needed. An update on our progress is available from Marian Nicholson by calling 202 512-7350 after 12:30 on Wednesday.**

WEDNESDAY, JUNE 22, 2005

9:00 – 9:15 Administrative Matters and Recent Events/News Discussion

- ❖ Introduction of new staff member
- ❖ Current events discussion

9:15 – 10:00 Objectives (Tab A)

- ❖ To review a portion of the draft white paper.

10:00 – 12:00 Elements (Tab B)

- ❖ To review the criteria for the recognition of elements in the financial statements, as established by the FASB and other standard- setting authorities.
- ❖ To continue discussion of a definition of federal government liabilities.

12:00 – 12:45 LUNCHEON

12:45 – 1:45 Social Insurance (Tab C)

- ❖ To review the revised language on eligibility and a draft project plan for the next three meetings.

1:45 – 3:30 Research into the Application of the Liability Definition (Tab D)

- ❖ To discuss the Corporation for National and Community Service’s Service Award Liability.

3:30 – 4:00 Fiduciary Activity (Tab G)*

- ❖ To discuss a ballot draft exposure draft.

4:00 – 5:00 Steering Committee Meeting (Tab F)

- ❖ Discuss AICPA Review Recommendations

THURSDAY, JUNE 23, 2005

9:00 – 10:00 CFR Requirements Relief Project (Tab E)

- ❖ To review Treasury’s draft exposure draft and related staff memo

10:00 – 11:30 Agenda Setting (Tab H)

- ❖ To approve a ballot draft Invitation to Comment