

**Federal Accounting Standards Advisory Board**  
Meeting Agenda  
**441 G St. NW - Room 7C13**  
**April 16-17, 2008<sup>1</sup>**

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or [jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov) to be added to the building access list. Provide your full name and organization. You must be added to the list by April 14th to ensure access.

**Wednesday, April 16, 2008**

**9:00 – 10:00 Administrative Matters**

- ❖ Clippings review
- ❖ Discuss how meetings are conducted and the role of staff

**10:00 – 10:30 Statement of Members Responsibilities (Tab A)**

- ❖ To approve changes to the statement

**10:30 – 12:00 Fiscal Sustainability (Tab B)**

- ❖ To review pre-ballot draft exposure draft and identify any changes needed prior to submission of a ballot draft

**12:00 – 12:45 Lunch Break**

**12:45 -- 2:00 Fiscal Sustainability, continued**

**2:00 -- 4:30 Social Insurance (Tab C)**

- ❖ To review a staff proposal as the basis for developing an exposure draft

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<sup>1</sup> **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings with a 9 AM start time will be delayed until 10 AM. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays status information for federal employees.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays, we will rely on the recorded announcement to alert you to changes in the schedule.

**Thursday, April 17, 2008**

**9:00 – 10:30 Measurement Attributes (Tab D)**

- ❖ Review terminology related to measurement

**10:30 – 11:30 Reporting Model (Tab E)**

- ❖ To review a draft project plan

**11:30 – 12:00 Federal Entity (Tab F)**

- ❖ To review feedback from the task force and approve next steps

**12:00 – 12:45 Lunch Break**

**12:45 – 2:00 Reporting the Gains and Losses from Changes in Assumptions and Selecting Discount Rates and Valuation Dates (Tab G)**

- ❖ To review staff analysis of issues and a revised statement of accounting standards

**2:00 - 3:00 Agenda Setting (Tab H)**

- ❖ To review draft project plans and establish initial priorities

**3:00 – 4:00 Steering Committee Meeting (Tab I)**

- ❖ To review the FY2009 and 2010 budgets