

Federal Accounting Standards Advisory Board
 December 18 – 19, 2013 Agenda
 441 G Street, NW Room 7C13 (Staats Briefing Room)
 Washington, DC 20548

Wednesday, December 18, 2013	<u>Administrative Matters</u>	
	9:00 – 9:15 a.m.	<ul style="list-style-type: none"> • Review of Clippings
	9:15 – 11:00	<u>Reporting Entity</u> <ul style="list-style-type: none"> • Address issues regarding the inclusion principles and related classification guidance • Consider options for resolving selected issues
		Tab A <i>Melissa Loughan</i>
	11:00 – 12:30	<u>Risk Reporting Framework</u> <ul style="list-style-type: none"> • Discuss a working framework for addressing risk reporting
		Tab B <i>Wendy Payne</i>
	12:30 – 1:15	<u>Lunch</u>
	1:15 – 3:00	<u>Public-Private Partnerships</u> <ul style="list-style-type: none"> • Discuss draft definition and risk indicators
	Tab C <i>Domenic Savini</i>	
3:00 – 4:30	<u>Reporting Model</u> <ul style="list-style-type: none"> • With respect to Stewardship, discuss: <ul style="list-style-type: none"> ○ what information users need versus what information GAAP requires of the existing model; ○ whether there are needs that are not addressed; and ○ whether the identified voids should be addressed by the ideal model. 	
	Tab D <i>Ross Simms</i>	
4:30 – 5:00	<u>Steering Committee Meeting</u> <ul style="list-style-type: none"> • To review the budget for 2014 and 2015 	
	 <i>Wendy Payne</i>	

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Thursday, December 19, 2013	9:00 – 11:00	<u>Leases</u>	<ul style="list-style-type: none"> • Update GASB – FASAB efforts • Review the results of the 2012 lease questionnaire • Discuss characteristics inherent in leases 	<p style="text-align: right;">Tab E <i>Monica Valentine</i></p>
	11:00 – 12:00	<u>Risk Assumed</u>	<ul style="list-style-type: none"> • Review research and consider next steps 	<p style="text-align: right;">Tab F <i>Robin Gilliam</i></p>
	12:00 – 12:45	<u>LUNCH</u>		
	12:45 – 2:45	<u>Reporting Entity</u>	<ul style="list-style-type: none"> • Continue discussion of issues 	<p style="text-align: right;">Tab A, continued <i>Melissa Loughan</i></p>

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Administrative Information:

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – To ensure access, please pre-register by 8 AM December 16th at:

<http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/>

If you have any difficulties, please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov.

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

INCLEMENT WEATHER POLICY: If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are **closed** by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

Observers have the option of listening to the meeting via teleconference line. The conference number is 1 - 866-453-4503. Please enter 1662696 #.