

**Federal Accounting Standards Advisory Board**  
**Agenda – April 25-26, 2012**  
441 G Street NW, Room 7C13, Washington, DC 20548

<b>Wednesday, April 25, 2012</b>	9:00 – 9:10 a.m.	<u>Administrative Matters</u>	
		<ul style="list-style-type: none"> <li>Review of Clippings</li> </ul>	
	9:20 – 11:00 a.m.	<u>Educational Session on Budgetary Reporting</u>	
		<ul style="list-style-type: none"> <li>Key Concepts and Terms Used in the Budget</li> <li>Review of the Statement of Budgetary Resources</li> </ul>	<i>Tab A</i>
	11:00 – Noon	<u>Federal Reporting Entity</u>	
		<ul style="list-style-type: none"> <li>To discuss the draft exposure draft</li> <li>To consider conforming amendments to Statement of Federal Financial Accounting Concepts 2, <i>Entity and Display</i></li> <li>To review draft illustrations regarding the application of principles</li> </ul>	<b>Tab B</b>  Tab C  Tab D <i>Melissa Loughan</i>
	Noon – 12:45 p.m.	<u>Lunch Break</u>	
	12:45—2:30 p.m.	<u>Federal Reporting Entity, continued</u>	
2:30—4:00 p.m.	<u>Federal Reporting Model</u>		
	<ul style="list-style-type: none"> <li>To review progress and consider next steps</li> </ul>	Tab E <i>Ross Simms</i>	
4:00—5:00 p.m.	<u>Steering Committee Meeting</u>		
	<ul style="list-style-type: none"> <li>To review the budget</li> </ul>	Tab F <i>Wendy Payne</i>	

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<b>Thursday, April 26, 2012</b>	<u>Strategic Planning</u>	
9:00–11:30 a.m.	<ul style="list-style-type: none"><li>• To review the mission statement</li><li>• To review the status of ongoing projects and adjust priorities as needed</li></ul>	<b>Tab G</b> Tab H  <i>Wendy Payne</i>

**Administrative Information:**

- Agenda times are tentative. The Board may alter start times during the day.
- Observers – To ensure access, please pre-register by 8 AM April 24th at:

<http://www.fasab.gov/board-activities/meeting/information-for-observers/pre-registration/>

If you have any difficulties, please contact Charles Jackson at 202 512-7352 or [jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov).

- **Minutes** will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.
- **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin a minimum of one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM). In such cases, a decision regarding further delay or cancellation will be made no later than the originally announced meeting time (generally, 9 AM). Please call 202 512-7350 to hear a recorded announcement about the meeting status.

If federal offices are closed by OPM, the meeting is canceled.

OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays the operating status for federal agencies.