

Federal Accounting Standards Advisory Board

Meeting Agenda

441 G St. NW - Room 5N30

December 16-17, 2009¹

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by December 14th to ensure access.

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

WEDNESDAY, DECEMBER 16, 2009

9:00 – 9:15 Administrative Matters

- Clippings
- Questions regarding year end member reviews

9:15 – 11:15 Measurement (Tab A)

- To review a draft concept statement

11:15 – 12:00 Social Insurance (Tab B)

- To approve the ballot draft SFFAS

12:00 – 12:45 Lunch Break

12:45 – 2:00 Natural Resources (Tab C)

- To review the pre-ballot draft SFFAS

2:00 – 3:30 Deferred Maintenance and Asset Impairment (Tab D)

- To consider a revised definition for deferred maintenance

3:30 – 4:30 Steering Committee Meeting (Tab E)

- Review the FY2010-11 budget

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

THURSDAY, DECEMBER 17, 2009

9:00 – 9:30 Review any Changes to Social Insurance or Natural Resources

- Time is reserved to review any changes proposed to the drafts discussed on Wednesday

9:30 – 10:30 Federal Entity (Tab F)

- To discuss summary of the Federal Reserve Briefing and update on project and planned actions

10:30 – 12:00 Federal Reporting Model (Tab G)

- To discuss a revised plan and information regarding the Canadian reporting model