

Federal Accounting Standards Advisory Board
Meeting Agenda
441 G St. NW - Room 7C13
April 28-29, 2010¹

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by April 21st to ensure access.

Minutes will be posted to the website following approval. In addition, a recording will be made part of the public record. The recording is available for use by the public upon request.

WEDNESDAY, APRIL 28, 2010

9:00 – 9:15 Administrative Matters

- Clippings

9:15 – 11:15 Measurement Attributes (Tab A)

- To review a draft concepts statement

11:15 – 12:00 Technical Agenda (Tab B)

- To review draft project descriptions and set priorities

12:00 – 12:45 Lunch Break

12:45 – 2:30 Federal Entity (Tab C)

- To discuss options and staff recommendations

2:30 – 3:30 Deferred Maintenance and Asset Impairment* (Tab D)

- To approve a ballot draft exposure draft

3:30 – 4:00 Subsequent Events* (Tab E)

- To approve a ballot draft SFFAS

4:00 – 4:30 Changes to Policies and Procedures (Tab F)

- To review changes necessary to implement revised Memorandum of Understanding as well as selected changes due to the ongoing AICPA Review

4:30 – 5:30 Steering Committee Meeting (Tab F, continued)

- To review certain changes to the policies and procedures relating to Rule 203 recommendations

***If ballots are completed before the meeting, these sessions will be canceled and later sessions will begin earlier.**

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings will begin one hour later than scheduled (e.g., if 9 AM is the scheduled start time, the meeting will begin at 10 AM) unless conditions warrant further delay or cancellation. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays the operating status for federal agencies.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays or cancellation, we will rely on the recorded announcement to alert you to such changes.

THURSDAY, APRIL 29, 2010

9:00 – 12:00 Federal Reporting Model (Tab G)

- To review staff user needs results to date and next steps

12:00 – 1:00 FAREWELL RECEPTION FOR NANCY FLEETWOOD

1:00 – 3:00 Evaluating Existing Standards - Earmarked Funds (Tab H)

- To review issues and options identified by staff for reporting on earmarked funds in accordance with SFFAS 27