

# STATEMENT OF THE PUBLIC DEBT

AND OF THE

## CASH IN THE TREASURY OF THE UNITED STATES

For the Month of May, 1908.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING MAY 31, 1908.		
							Registered.	Coupon.	Total.
Consols of 1890.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1900.....	J., O., J., and A.....	\$846,250,150 00	\$840,897,450 00	\$5,252,700 00	\$846,250,150 00
Loan of 1906-1918.....	June 13, 1898.....	3 per cent.....	1898.....	After August 1, 1908.....	A., N., F., and M.....	198,782,660 00	40,218,940 00	23,731,920 00	63,945,460 00
Loan of 1925.....	January 14, 1875.....	4 per cent.....	1895-1896.....	After February 1, 1925.....	F., M., A., and N.....	182,515,400 00	97,658,650 00	21,431,250 00	119,489,900 00
Panama Canal Loan.....	June 28, 1902, and December 21, 1905.....	2 per cent.....	1906.....	After August 1, 1916.....	N., F., M., and A.....	54,631,850 00	54,599,980 00	32,000 00	54,831,980 00
Certificates of Indebtedness.....	June 18, 1898.....	3 per cent.....	1907.....	After Nov. 20, 1908.....	At maturity.....	15,436,500 00	14,186,600 00	.....	14,186,600 00
Aggregate of Interest-bearing Debt.....						1,077,426,690 00	846,956,120 00	50,547,870 00	897,503,990 00

Debt on which Interest has Ceased since Maturity.	
Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$32,000 00
Funded Loan of 1891, matured September 2, 1891.....	24,500 00
Loan of 1904, matured February 2, 1904.....	72,600 00
Funded Loan of 1907, matured July 2, 1907.....	3,226,700 00
Refunding Certificates, matured July 1, 1907.....	18,380 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	917,125 28
Aggregate of Debt on which interest has ceased since maturity.....	4,291,305 28

Debt bearing no Interest.		
United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,282 50
National Bank Notes:		
Redemption Account.....	July 14, 1890.....	71,879,482 50
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$3,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	6,822,514 28
Aggregate of Debt bearing no interest.....		425,476,575 28

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.				
CLASSIFICATION.		IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1862; March 14, 1900.....	\$42,022,380 00	\$733,708,489 00	\$825,730,869 00
Silver Certificates.....	February 23, 1875; August 4, 1886; March 3, 1887; March 14, 1900.....	17,385,516 00	456,668,484 00	474,054,000 00
Treasury Notes of 1890.....	July 14, 1890; March 14, 1900.....	16,101 00	5,053,899 00	5,070,000 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....		59,423,997 00	1,245,430,872 00	1,304,854,869 00

RECAPITULATION.				
CLASSIFICATION.	MAY 31, 1908.	APRIL 30, 1908.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$897,503,990 00	\$897,503,990 00	.....	.....
Debt on which interest has ceased since maturity.....	4,291,305 28	4,500,685 28	\$209,390 00	.....
Debt bearing no interest.....	425,476,575 28	424,759,537 78	\$717,037 50	.....
Aggregate of interest and noninterest bearing Debt.....	1,327,271,870 54	1,326,764,223 04	717,037 50	209,390 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	1,304,854,869 00	1,315,840,869 00	.....	10,986,000 00
Aggregate of Debt, including Certificates and Treasury Notes.....	2,632,126,739 54	2,642,605,092 04	717,037 50	11,195,390 00

Cash in the Treasury.				
Reserve Fund—				
Gold Coin and Bullion.....	\$150,000,000 00			
Trust Funds—				
Gold Coin.....	\$825,730,869 00			
Silver Dollars.....	474,054,000 00			
Silver Dollars of 1890.....	5,070,000 00			
General Fund—				
Gold Coin and Bullion.....	\$21,662,302 65			
Gold Certificates.....	42,022,380 00			
Silver Certificates.....	17,385,516 00			
Silver Dollars.....	11,022,051 00			
Silver Bullion.....	5,759,489 61			
United States Notes.....	11,488,742 00			
Treasury Notes of 1890.....	16,101 00			
National Bank Notes.....	60,997,318 00			
Subsidiary Silver Coin.....	22,155,410 79			
Fractional Currency.....	84 74			
Minor Coin.....	2,869,088 88			
Bonds and Interest paid, awaiting reimbursement.....	37,738 87	195,418,801 48		
In National Bank Depositories—				
To Credit of Treasurer of United States.....	154,049,500 75			
To Credit of United States Disbursing Officers.....	10,862,911 56	104,912,412 31		
In Treasury of Philippine Islands—				
To Credit of Treasurer of United States.....	1,015,674 90			
To Credit of United States Disbursing Officers.....	1,436,297 38	2,451,942 28		
Total.....		362,781,158 07		
Total.....		1,817,036,025 07		
Gold Certificates.....	\$825,730,869 00			
Silver Certificates.....	474,054,000 00			
Treasury Notes of 1890.....	5,070,000 00			
National Bank 5 per Cent Fund.....	24,372,794 42	\$1,304,854,869 00		
Outstanding Checks and Warrants.....	13,823,536 58			
Disbursing Officers' Balances.....	73,221,119 04			
Post-Office Department Account.....	6,311,288 00			
Miscellaneous Items.....	4,019,162 29			
Reserve Fund.....		121,847,900 38		
Available Cash Balance.....		150,000,000 00	\$1,426,702,769 38	
Total.....		240,933,255 74	390,933,255 74	
Cash balance in the Treasury April 30, 1908, exclusive of Reserve and Trust funds.....			\$251,596,987 55	
Cash balance in the Treasury May 31, 1908, exclusive of Reserve and Trust funds.....			240,933,255 74	
Decrease during the month.....			10,663,731 81	

### MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,600,000 00	\$2,078,197 52	\$3,678,197 52

NOTE.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1899, amounts to \$5,881,271.66 and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business May 31, 1908.

GEORGE B. CORTELYOU,  
Secretary of the Treasury.

TREASURY DEPARTMENT, June 1, 1908.