

# STATEMENT OF THE PUBLIC DEBT

AND OF THE

## CASH IN THE TREASURY OF THE UNITED STATES

For the Month of January, 1908.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING JANUARY 31, 1908.		
							Registered.	Coupon.	Total.
Consols of 1890.....	March 14, 1900.....	2 per cent.....	1900.....	After April 1, 1900.....	J. O. J. and A.....	\$646,250,150 00	\$640,868,250 00	\$5,381,900 00	\$646,250,150 00
Loan of 1903-1916.....	June 13, 1898.....	3 per cent.....	1898.....	After August 1, 1903.....	A. N., F., and M.....	198,792,860 00	39,718,560 00	24,226,900 00	63,945,460 00
Loan of 1925.....	January 14, 1879.....	4 per cent.....	1895-1896.....	After February 1, 1925.....	F., M., A., and N.....	162,315,400 00	96,943,050 00	21,548,850 00	118,491,900 00
Panama Canal Loan.....	June 28, 1902, and December 21, 1905.....	2 per cent.....	1905.....	After August 1, 1916.....	N., F., M., and A.....	54,631,680 00	54,584,020 00	47,860 00	54,631,880 00
Certificates of Indebtedness Bearer Debt.....	June 18, 1898.....	3 per cent.....	1907.....	After Nov. 20, 1908.....	At maturity.....	15,436,500 00	15,436,500 00		15,436,500 00
						1,077,426,690 00	847,550,380 00	61,203,610 00	898,753,990 00

### Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900.....	\$32,000 00
Funded Loan of 1891, matured September 2, 1891.....	24,500 00
Loan of 1904, matured February 2, 1904.....	75,900 00
Funded Loan of 1907, matured July 2, 1907.....	4,024,850 00
Refunding Certificates, matured July 1, 1907.....	18,730 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....	981,225 28
Aggregate of Debt on which interest has ceased since maturity.....	5,107,205 28

### Debt bearing no Interest.

United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,282 50
National Bank Notes:		
Redemption Account.....	July 14, 1890.....	51,597,010 20
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	6,866,434 28
Aggregate of Debt bearing no interest.....		405,194,742 98

### Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.	IN THE TREASURY.	IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882; March 14, 1900.....	\$40,586,510 00	\$769,629,359 00
Silver Certificates.....	February 23, 1873; August 4, 1886; March 3, 1897; March 14, 1900.....	11,290,360 00	453,413,640 00
Treasury Notes of 1890.....	July 14, 1890; March 14, 1900.....	7,516 00	5,400,000 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....	51,884,386 00	1,228,435,483 00	1,280,319,869 00

### RECAPITULATION.

CLASSIFICATION.	JAN. 31, 1908.	DEC. 31, 1907.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$898,753,990 00	\$898,210,050 00	\$543,940 00	
Debt on which interest has ceased since maturity.....	5,107,205 28	5,580,385 26		\$473,180 00
Debt bearing no interest.....	405,194,742 98	399,760,386 38	5,434,356 60	
Aggregate of interest and noninterest bearing Debt.....	1,309,055,938 24	1,303,550,821 64	5,505,117 60	473,180 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	1,280,319,869 00	1,243,900,869 00	36,419,000 00	
Aggregate of Debt, including Certificates and Treasury Notes.....	2,589,375,807 24	2,547,451,690 64	42,397,286 60	473,180 00

### Cash in the Treasury.

Reserve Fund—		\$150,000,000 00			
Gold Coin and Bullion.....					
Trust Funds—					
Gold Coin.....	\$810,215,869 00				
Silver Dollars.....	464,704,000 00				
Silver Dollars of 1890.....	5,400,000 00				
General Fund—					
Gold Coin and Bullion.....	\$26,888,589 99				
Gold Certificates.....	40,586,510 00				
Silver Certificates.....	11,290,360 00				
Silver Dollars.....	8,588,800 00				
Silver Bullion.....	4,215,900 12				
United States Notes.....	7,516 00				
Treasury Notes of 1890.....	30,401,444 00				
National Bank Notes.....	10,816,739 21				
Subsidiary Silver Coin.....	74 74				
Fractional Currency.....	1,685,026 95				
Minor Coin.....	15,526 93				
Bonds and interest paid, awaiting reimbursement.....	142,065,947 94				
In National Bank Depositories—					
To Credit of Treasurer of United States.....	228,241,418 95				
To Credit of United States Disbursing Officers.....	11,948,628 80				
In Treasury of Philippine Islands—					
To Credit of Treasurer of United States.....	2,189,965 82				
To Credit of United States Disbursing Officers.....	1,814,203 61				
Total.....		1,814,600,028 52			
Gold Certificates.....	\$810,215,869 00				
Silver Certificates.....	164,704,000 00				
Treasury Notes of 1890.....	5,400,000 00				
National Bank 5 per Cent Fund.....	25,821,457 85	\$1,280,319,869 00			
Outstanding Checks and Warrants.....	12,153,900 65				
Disbursing Officers' Balances.....	72,348,284 89				
Post-Office Department Account.....	4,398,663 67				
Miscellaneous Items.....	3,140,551 63				
Reserve Fund.....		150,000,000 00			
Available Cash Balance.....		266,417,301 33			
Total.....		1,814,600,028 52			

Cash balance in the Treasury December 31, 1907, exclusive of Reserve and Trust funds.....	\$289,519,990 96
Cash balance in the Treasury January 31, 1908, exclusive of Reserve and Trust funds.....	266,417,301 33
Decrease during the month.....	3,102,689 63

### MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific.....	\$1,600,000 00	\$2,083,287 92	\$3,683,287 92

Note.—The unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States, under settlement agreement of February 1, 1890, amounts to \$5,881,271.56, and accrued interest, less transportation earnings.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business January 31, 1908.

GEORGE B. CORTELYOU,  
Secretary of the Treasury.