

# STATEMENT OF THE PUBLIC DEBT

AND OF THE  
CASH IN THE TREASURY OF THE UNITED STATES  
FOR THE MONTH OF JANUARY, 1912.

Interest-bearing Debt.									
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING JANUARY 31, 1912.		
							Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent.	1900	After April 1, 1930	J., O., J., and A.	\$646,250,150.00	\$642,114,950.00	\$4,135,200.00	\$646,250,150.00
Loan of 1908-1918	June 13, 1898	3 per cent.	1898	After August 1, 1908	A., N., F., and M.	198,792,660.00	43,774,660.00	20,170,800.00	63,945,460.00
Loan of 1925	January 14, 1875	4 per cent.	1895-1896	After February 1, 1925	F., M., A., and N.	162,315,400.00	99,693,500.00	18,796,400.00	118,489,900.00
Panama Canal Loan: Series 1906	June 28, 1902, and Dec. 21, 1905	2 per cent.	1906	After August 1, 1916	N., F., M., and A.	54,631,980.00	54,606,740.00	25,240.00	54,631,980.00
Series 1908	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	After November 1, 1918	F., M., A., and N.	30,000,000.00	29,645,820.00	354,180.00	30,000,000.00
Panama Canal Loan: Series 1911	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3 per cent.	1911	June 1, 1961	S., D., M., and J.	50,000,000.00	29,101,500.00	20,898,500.00	50,000,000.00
Postal Savings Bonds 1911-31 (First series)	June 25, 1910	2 1/2 per cent	1911	Redeemable July 1, 1912 Payable July 1, 1931	Jan. and July	41,900.00	36,720.00	5,180.00	41,900.00
Postal Savings Bonds 1912-32 (Second series)	June 25, 1910	2 1/2 per cent	1912	Redeemable Jan. 1, 1913 Payable Jan. 1, 1932	July and Jan	417,580.00	313,900.00	103,680.00	417,580.00
Aggregate of Interest-bearing Debt						1,142,449,670.00	899,287,790.00	64,489,180.00	963,776,970.00

Debt on which Interest has Ceased since Maturity.	
Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	\$7,000.00
Funded Loan of 1891, matured September 2, 1891	23,650.00
Loan of 1904, matured February 2, 1904	13,350.00
Funded Loan of 1907, matured July 2, 1907	855,450.00
Refunding Certificates, matured July 1, 1907	14,420.00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	904,350.26
Aggregate of Debt on which interest has ceased since maturity	1,818,220.26

Debt bearing no Interest.		
United States Notes	February 25, 1862; July 11, 1862; March 3, 1863	\$346,681,016.00
Old Demand Notes	July 17, 1861; February 12, 1862	53,282.50
National Bank Notes: Redemption Account	July 14, 1890	26,158,715.00
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879	6,856,639.90
Aggregate of Debt bearing no interest		379,749,653.40

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.				
CLASSIFICATION.		IN CIRCULATION.	IN THE TREASURY.	OUTSTANDING.
Gold Certificates	March 3, 1863; July 12, 1882; March 14, 1900	\$964,153,529.00	\$71,458,840.00	\$1,035,612,369.00
Silver Certificates	February 23, 1878; August 4, 1886; March 3, 1887; March 14, 1900	468,659,075.00	15,934,925.00	484,594,000.00
Treasury Notes of 1890	July 14, 1890; March 14, 1900	3,045,349.00	11,651.00	3,057,000.00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury		1,435,857,953.00	87,405,416.00	1,523,263,369.00

RECAPITULATION.				
CLASSIFICATION.	JAN. 31, 1912.	DEC. 31, 1911.	INCREASE.	DECREASE.
Interest-bearing Debt	\$963,776,970.00	\$963,359,390.00	\$417,580.00	
Debt on which interest has ceased since maturity	1,818,220.26	1,821,830.26		\$3,610.00
Debt bearing no interest	379,749,653.40	379,794,799.90		45,146.50
Aggregate of interest and noninterest bearing Debt	1,345,344,843.66	1,344,976,020.16	417,580.00	48,756.50
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury	1,523,263,369.00	1,503,215,369.00	20,048,000.00	

Cash in the Treasury.				
Reserve Fund—				
Gold Coin and Bullion		\$150,000,000.00		
Trust Funds—				
Gold Coin and Bullion	\$1,035,612,369.00			
Silver Dollars	484,594,000.00			
Silver Dollars of 1890	3,057,000.00			
General Fund—				
Certified Checks on Banks	\$1,058,336.35			
Gold Coin	14,195,515.87			
Gold Certificates	71,458,840.00			
Silver Certificates	15,934,925.00			
Silver Dollars	7,522,937.00			
Silver Bullion	1,477,172.77			
United States Notes	9,547,034.00			
Treasury Notes of 1890	11,651.00			
National Bank Notes	47,855,917.78			
Subsidiary Silver Coin	21,775,659.51			
Fractional Currency	150.54			
Minor Coin	1,797,922.53			
Bonds and Interest paid, awaiting reimbursement	6,969.14			
In National Bank Depositories—				
To Credit of Treasurer of United States	35,714,169.37			
To Credit of United States Disbursing Officers	11,725,072.42			
In Treasury of Philippine Islands—				
To Credit of Treasurer of United States	2,837,692.38			
To Credit of United States Disbursing Officers	3,632,860.42			
Total		1,919,816,195.08		
Gold Certificates			\$1,035,612,369.00	
Silver Certificates			484,594,000.00	
Treasury Notes of 1890			3,057,000.00	
National Bank 5 per cent Fund			22,596,364.36	
Outstanding Checks and Warrants			12,745,273.74	
Disbursing Officers' Balances			77,527,058.02	
Post-Office Department Account			8,034,751.92	
Miscellaneous Items			2,255,875.02	
Balance in General Fund			123,413,503.02	
Total			1,919,816,195.08	

Balance in the Treasury December 31, 1911, exclusive of Reserve and Trust funds	\$126,925,992.06
Balance in the Treasury January 31, 1912, exclusive of Reserve and Trust funds	123,413,503.02
Decrease during the month	3,512,489.04

**MEMORANDUM**  
Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific	\$1,600,000.00	\$2,042,513.45	\$3,642,513.45

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business January 31, 1912.

**FRANKLIN MacVEAGH,**  
Secretary of the Treasury.