

STATEMENT

AND OF THE CASH IN THE TREASURY OF THE UNITED STATES DECEMBER 31, 1913.

INTEREST-BEARING DEBT.

| TITLE OF LOAN. | AUTHORIZING ACT. | RATE. | WHEN ISSUED. | WHEN REDEEMABLE OR PAYABLE. | INTEREST PAYABLE. | AMOUNT ISSUED. | OUTSTANDING DECEMBER 31, 1913. | | |
|--|--|--------------|--------------|--|-------------------|------------------|--------------------------------|----------------|------------------|
| | | | | | | | Registered. | Coupon. | Total. |
| Consols of 1930 | March 14, 1900 | 2 per cent. | 1900 | Pay. after April 1, 1930 | J., O., J., A. | \$646,250,150.00 | \$642,797,400.00 | \$3,452,750.00 | \$646,250,150.00 |
| Loan of 1908-1918 | June 13, 1898 | 3 per cent. | 1898 | Red. after Aug. 1, 1908. Pay. Aug. 1, 1918. | A., N., F., M. | *198,792,660.00 | 45,973,280.00 | 17,972,180.00 | 63,945,460.00 |
| Loan of 1925 | January 14, 1875 | 4 per cent. | 1895-96 | Pay. after Feb. 1, 1925 | F., M., A., N. | *162,315,400.00 | 101,208,150.00 | 17,281,750.00 | 118,489,900.00 |
| Panama Canal Loan: Series 1906 | June 28, 1902, and Dec. 21, 1905 | 2 per cent. | 1906 | Red. after Aug. 1, 1916. Pay. Aug. 1, 1936 | N., F., M., A. | 54,631,980.00 | 54,609,080.00 | 22,900.00 | 54,631,980.00 |
| Series 1908 | June 28, 1902, and Dec. 21, 1905 | 2 per cent. | 1908 | Red. after Nov. 1, 1918. Pay. Nov. 1, 1938 | F., M., A., N. | 30,000,000.00 | 29,678,920.00 | 321,080.00 | 30,000,000.00 |
| Series 1911 | Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911 | 3 per cent. | 1911 | Pay. June 1, 1961 | S., D., M., J. | 50,000,000.00 | 39,635,900.00 | 10,364,100.00 | 50,000,000.00 |
| Postal Savings Bonds (3d, 3d, and 4th series) | June 25, 1910 | 2½ per cent. | 1911-13 | Red. after 1 yr. from date of issue Pay. 20 yrs. from date of issue | Jan., July | 2,389,120.00 | 2,008,300.00 | 380,820.00 | 2,389,120.00 |
| Postal Savings Bonds (1913-1933 (5th series)) | June 25, 1910 | 2½ per cent. | 1913 | Red. after July 1, 1914. Pay. July 1, 1933 | Jan., July | 1,116,880.00 | 965,300.00 | 151,580.00 | 1,116,880.00 |
| Aggregate of Interest-bearing Debt | | | | | | 1,145,496,190.00 | 916,876,330.00 | 49,947,160.00 | 966,823,490.00 |

* Of this original amount issued \$132,449,900 have been refunded into the 2 per cent consols of 1930, and \$2,397,300 have been purchased for the sinking fund and canceled.
* Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.

Debt on which Interest has Ceased since Maturity.

| | |
|--|--------------|
| Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900 | \$1,000.00 |
| Funded Loan of 1891, matured September 2, 1891 | 23,650.00 |
| Loan of 1904, matured February 2, 1904 | 13,050.00 |
| Funded Loan of 1907, matured July 2, 1907 | 683,950.00 |
| Refunding Certificates, matured July 1, 1907 | 13,390.00 |
| Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861 | 903,680.26 |
| Aggregate of Debt on which interest has ceased since maturity | 1,641,720.26 |

Debt bearing no Interest.

| | | |
|--|---|------------------|
| United States Notes | February 25, 1862; July 11, 1862; March 3, 1863 | \$346,681,016.00 |
| Old Demand Notes | July 17, 1861; February 12, 1862 | 53,152.50 |
| National Bank Notes: Redemption Fund* | July 14, 1890; included as "debt bearing no interest" according to specific requirement of the act of July 14, 1890 | 17,209,266.00 |
| Fractional Currency | July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879 | 6,853,820.90 |
| Aggregate of Debt bearing no interest | | 370,797,255.40 |

Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

| CLASSIFICATION. | IN CIRCULATION. | IN THE TREASURY. | OUTSTANDING. | |
|--|--|--------------------|-----------------|--------------------|
| | | | | |
| Gold Certificates | March 3, 1863; July 12, 1882; March 14, 1900 | \$1,027,977,519.00 | \$87,778,450.00 | \$1,115,755,969.00 |
| Silver Certificates | February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900 | 477,705,022.00 | 11,755,978.00 | 489,461,000.00 |
| Treasury Notes of 1890 | July 14, 1890; March 14, 1900 | 2,550,053.00 | 4,947.00 | 2,555,000.00 |
| Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury | | 1,508,232,594.00 | 99,539,375.00 | 1,607,771,969.00 |

GROSS DEBT.

| | DEC. 31, 1913. | NOV. 30, 1913. |
|-----------------------------------|------------------|------------------|
| Interest-bearing debt | \$966,823,490.00 | \$966,823,490.00 |
| Debt on which interest has ceased | 1,641,720.26 | 1,647,180.26 |
| Debt bearing no interest | 370,797,255.40 | 371,069,864.40 |
| Aggregate | 1,339,262,465.66 | 1,339,540,534.66 |
| Certificates and Treasury notes | 1,607,771,969.00 | 1,606,082,969.00 |
| Gross debt | 2,947,034,434.66 | 2,945,623,503.66 |

NET DEBT.

| | |
|---|--------------------|
| Gross debt (opposite) | \$2,947,034,434.66 |
| CASH IN TREASURY— | |
| Currency trust funds | \$1,607,771,969.00 |
| Gold reserve fund | 150,000,000.00 |
| Net balance, general fund | 111,854,317.93 |
| National bank notes: Redemption fund | 17,209,266.00 |
| (Included opposite in public debt under requirement of act of Congress, July 14, 1890.) | |
| Total | 1,886,835,552.93 |
| Net debt, December 31, 1913 | 1,060,198,881.73 |

CASH IN THE TREASURY AND CURRENT LIABILITIES.

General Fund.

| ASSETS. | | LIABILITIES. | |
|--|-----------------|---------------------------------------|-----------------|
| CASH: | | CURRENT LIABILITIES: | |
| <i>In Treasury Offices—</i> | | <i>In Treasury Offices—</i> | |
| Gold Coin | \$24,664,381.24 | Disbursing officers' balances | \$70,817,090.14 |
| Gold Certificates | 87,778,450.00 | Outstanding warrants | 1,173,397.84 |
| Standard Silver Dollars | 1,852,043.00 | Outstanding Treasurer's checks | 4,747,861.77 |
| Silver Certificates | 11,755,978.00 | Post Office Department balances | 9,960,013.36 |
| United States Notes | 6,640,146.00 | Postal Savings balances | 1,412,789.49 |
| Treasury Notes of 1890 | 4,947.00 | Judicial officers' balances, etc. | 9,943,604.84 |
| Certified Checks on Banks | 471,387.95 | National bank notes: Redemption fund | †17,209,266.00 |
| National-Bank Notes | 31,363,386.10 | National bank 5 per cent Fund | 27,855,823.43 |
| Note.—This includes \$28,660,112.10 which the Treasury has redeemed and for which it will receive payment from the national banks. | | Assets of failed national banks | 13,892,802.71 |
| | | Coupons and interest checks matured | 221,429.65 |
| | | Miscellaneous (exchanges, etc.) | 10,089,279.20 |
| | | Total | 167,323,358.43 |
| Subsidiary Silver Coin | 14,036,410.21 | Subtract: Checks not cleared | 11,840,752.66 |
| Fractional Currency | 347.92 | | 155,482,605.77 |
| Minor Coin | 1,087,313.97 | <i>In National-Bank Depositories—</i> | |
| Silver Bullion (available for subsidiary coinage) | 1,604,605.86 | Judicial officers' balances, etc. | 7,100,038.11 |
| | 181,259,397.25 | Outstanding warrants | 421,748.86 |
| <i>In National-Bank Depositories—</i> | | <i>In Treasury Philippines—</i> | |
| To Credit of Treasurer United States | 85,202,390.26 | Disbursing officers' balances | 4,055,308.09 |
| To Credit of Postmasters, Judicial Officers, etc. | 7,100,038.11 | Outstanding warrants | 2,178,989.09 |
| <i>In Treasury Philippines—</i> | | Net balance in general fund | 169,238,689.92 |
| To Credit of Treasurer United States | 3,475,874.14 | | 111,854,317.93 |
| To Credit of Disbursing Officers | 4,055,308.09 | Total | 281,093,007.85 |
| Total | 281,093,007.85 | | |

The Currency Trust Funds, the General Fund, and the Gold Reserve Fund.

| ASSETS. | | LIABILITIES. | |
|-------------------------------------|------------------|--|--------------------|
| CURRENCY TRUST FUNDS: | | OUTSTANDING CERTIFICATES: | |
| Gold Coin | \$860,861,958.00 | Gold Certificates Outstanding | \$1,115,755,969.00 |
| Gold Bullion | 254,894,011.00 | Silver Certificates Outstanding | 489,461,000.00 |
| Total Gold | 1,115,755,969.00 | Treasury Notes Outstanding | 2,555,000.00 |
| Silver Dollars | 489,461,000.00 | Total Outstanding Certificates | 1,607,771,969.00 |
| Silver Dollars of 1890 | 2,555,000.00 | GENERAL FUND LIABILITIES AND BALANCE: | |
| Total Currency Trust Funds | 1,607,771,969.00 | Total Liabilities against Cash, as above | 169,238,689.92 |
| GENERAL FUND: | | Balance in General Fund, as above | \$111,854,317.93 |
| Total Cash Assets, as above | 281,093,007.85 | GOLD RESERVE: | |
| GOLD RESERVE FUND: | | Gold Coin | 100,000,000.00 |
| Gold Coin | 100,000,000.00 | Gold Bullion | 50,000,000.00 |
| Gold Bullion | 50,000,000.00 | Total | 150,000,000.00 |
| Total Gold Reserve Fund | 150,000,000.00 | Note.—Reserved against \$346,681,016 of U. S. notes and \$2,665,000 of Treasury notes of 1890. | |
| Grand Total Cash Assets in Treasury | 2,038,864,976.85 | Total Net Balances | 261,854,317.93 |

MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

| NAME OF ROAD. | PRINCIPAL. | INTEREST. | TOTAL. |
|------------------------------|----------------|----------------|----------------|
| Central Branch Union Pacific | \$1,600,000.00 | \$2,025,702.06 | \$3,625,702.06 |

* The "National Bank Notes: Redemption Fund" was established under requirement of the act of July 14, 1890, which states: Deposits made by National Banks to redeem circulating notes shall be covered into the Treasury as miscellaneous receipts and the Treasury shall redeem from the general cash the circulating notes which come into its possession subject to redemption. The balance of deposits shall, at the close of each month, be reported on the Monthly Public Debt Statement as a debt of the United States bearing no interest.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business December 31, 1913.

W. G. McADOO.