

# STATEMENT OF THE PUBLIC DEBT

AND OF THE  
CASH IN THE TREASURY OF THE UNITED STATES  
OCTOBER 31, 1913.

## INTEREST-BEARING DEBT.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING OCTOBER 31, 1913.		
							Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent.	1900	Pay. after April 1, 1930	J., O., J., A.	\$646,250,150.00	\$642,777,900.00	\$3,472,250.00	\$646,250,150.00
Loan of 1908-1918	June 13, 1898	3 per cent.	1898	Red. after Aug. 1, 1908	A., N., F., M.	*198,792,660.00	45,682,800.00	18,262,660.00	63,945,460.00
Loan of 1925	January 14, 1875	4 per cent.	1895-96	Pay. after Feb. 1, 1925	F., M., A., N.	†162,315,400.00	101,158,600.00	17,331,300.00	118,489,900.00
Panama Canal Loan: Series 1906	June 28, 1902, and Dec. 21, 1905	2 per cent.	1906	Red. after Aug. 1, 1916	N., F., M., A.	54,631,980.00	54,609,080.00	22,900.00	54,631,980.00
Series 1908	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	Red. after Nov. 1, 1918	F., M., A., N.	30,000,000.00	29,678,920.00	321,080.00	30,000,000.00
Series 1911	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3 per cent.	1911	Pay. Nov. 1, 1938	S., D., M., J.	50,000,000.00	39,533,300.00	10,466,700.00	50,000,000.00
Postal Savings Bonds (1st, 2d, 3d, and 4th series)	June 25, 1910	2½ per cent.	1911-13	Red. after 1 yr. from date of issue	Jan., July	2,389,120.00	2,007,300.00	381,820.00	2,389,120.00
Postal Savings Bonds (5th series) 1913-1933	June 25, 1910	2½ per cent.	1913	Red. after July 1, 1914	Jan., July	1,116,880.00	964,260.00	152,620.00	1,116,880.00
Aggregate of Interest-bearing Debt						1,145,496,190.00	916,412,160.00	50,411,330.00	966,823,490.00

\* Of this original amount issued \$132,449,900 have been refunded into the 2 per cent consols of 1930, and \$2,397,300 have been purchased for the sinking fund and canceled.  
† Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.

## Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	\$4,000.00
Funded Loan of 1891, matured September 2, 1891	23,650.00
Loan of 1904, matured February 2, 1904	13,050.00
Funded Loan of 1907, matured July 2, 1907	691,250.00
Refunding Certificates, matured July 1, 1907	13,410.00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	903,680.26
Aggregate of Debt on which interest has ceased since maturity	1,649,040.26

## Debt bearing no interest.

United States Notes	February 25, 1862; July 11, 1862; March 3, 1863	\$346,681,016.00
Old Demand Notes	July 17, 1861; February 12, 1862	53,152.50
National Bank Notes: Redemption Fund*	July 14, 1890; included as "debt bearing no interest" according to specific requirement of the act of July 14, 1890	18,835,883.50
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879	6,853,839.90
Aggregate of Debt bearing no interest		372,423,891.90

## Certificates and Notes Issued on Deposits of Coin and Silver Bullion.

CLASSIFICATION.	IN CIRCULATION.	IN THE TREASURY.	OUTSTANDING.	
Gold Certificates	March 3, 1863; July 12, 1882; March 14, 1900	\$1,021,451,879.00	\$77,543,290.00	\$1,098,995,169.00
Silver Certificates	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900	480,079,731.00	11,557,269.00	491,637,000.00
Treasury Notes of 1890	July 14, 1890; March 14, 1900	2,583,874.00	6,126.00	2,590,000.00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury		1,504,115,484.00	89,106,685.00	1,593,222,169.00

## GROSS DEBT.

## NET DEBT.

	GROSS DEBT.		NET DEBT.	
	OCT. 31, 1913.	SEPT. 30, 1913.		
Interest-bearing debt	\$966,823,490.00	\$966,823,490.00	\$2,934,118,591.16	
Debt on which interest has ceased	1,649,040.26	1,651,100.26		
Debt bearing no interest	372,423,891.90	374,181,584.40		
Aggregate	1,948,896,422.16	1,942,656,174.66		
Certificates and Treasury notes	1,593,222,169.00	1,583,778,169.00	1,886,981,555.29	
Gross debt	2,934,118,591.16	2,926,434,343.66		
			Net debt, October 31, 1913	1,047,137,035.87

## CASH IN THE TREASURY AND CURRENT LIABILITIES.

### General Fund.

ASSETS.		LIABILITIES.		
<b>CASH:</b>		<b>CURRENT LIABILITIES:</b>		
<i>In Treasury Offices—</i>		<i>In Treasury Offices—</i>		
Gold Coin	\$42,428,146.13	Disbursing officers' balances	\$69,607,071.64	
Gold Certificates	77,543,290.00	Outstanding warrants	3,278,496.79	
Standard Silver Dollars	34,111.00	Outstanding Treasurer's checks	6,020,887.85	
Silver Certificates	11,557,269.00	Post Office Department balances	11,954,504.94	
United States Notes	5,279,603.00	Postal Savings balances	1,508,853.07	
Treasury Notes of 1890	6,126.00	Judicial officers' balances, etc.	5,522,981.82	
Certified Checks on Banks	180,274.40	National-bank notes: Redemption fund	18,835,883.50	
National-Bank Notes	36,283,468.80	National-bank 5 per cent Fund	26,760,923.71	
		Assets of failed national banks	11,989,671.69	
<small>NOTE.—This includes \$34,860,204.80 which the Treasury has redeemed and for which it will receive payment from the national banks.</small>		Coupons and interest checks matured	35,311.92	
		Miscellaneous (exchanges, etc.)	9,258,664.56	
Subsidiary Silver Coin	15,753,104.39	Total	164,773,251.49	
Fractional Currency	306.48	Subtract: Checks not cleared	6,750,693.58	
Minor Coin	1,326,015.20		158,022,557.91	
Silver Bullion (available for subsidiary coinage)	1,922,125.71	<i>In National-Bank Depositories—</i>	Judicial officers' balances, etc.	6,947,909.70
		Outstanding warrants	654,637.10	
	192,313,840.11	<i>In Treasury Philippines—</i>	Disbursing officers' balances	3,039,027.74
<i>In National-Bank Depositories—</i>	To Credit of Treasurer United States	91,121,101.73	Outstanding warrants	1,036,488.68
To Credit of Postmasters, Judicial Officers, etc	6,947,909.70			169,700,621.13
<i>In Treasury Philippines—</i>	To Credit of Treasurer United States	1,202,244.64		124,923,502.79
To Credit of Disbursing Officers	3,039,027.74			294,624,123.92
Total	294,624,123.92	Net balance in general fund		
		Total		294,624,123.92

## The Currency Trust Funds, the General Fund, and the Gold Reserve Fund.

ASSETS.		LIABILITIES.	
<b>CURRENCY TRUST FUNDS:</b>		<b>OUTSTANDING CERTIFICATES:</b>	
Gold Coin	\$866,012,903.00	Gold Certificates Outstanding	\$1,098,995,169.00
Gold Bullion	232,982,266.00	Silver Certificates Outstanding	491,637,000.00
		Treasury Notes Outstanding	2,590,000.00
Total Gold	1,098,995,169.00	Total Outstanding Certificates	1,593,222,169.00
Silver Dollars	491,637,000.00	<b>GENERAL FUND LIABILITIES AND BALANCE:</b>	
Silver Dollars of 1890	2,590,000.00	Total Liabilities against Cash, as above	169,700,621.13
Total Currency Trust Funds	1,593,222,169.00	Balance in General Fund, as above	\$124,923,502.79
<b>GENERAL FUND:</b>	294,624,123.92	<b>GOLD RESERVE:</b>	150,000,000.00
Total Cash Assets, as above		<small>NOTE.—Reserved against \$346,681,016 of U. S. notes and \$2,590,000 of Treasury notes of 1890.</small>	
<b>GOLD RESERVE FUND:</b>		Total Net Balances	274,923,502.79
Gold Coin	100,000,000.00		
Gold Bullion	50,000,000.00		
Grand Total Cash Assets in Treasury	2,037,846,292.92		2,037,846,292.92

## MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific	\$1,600,000.00	\$2,027,191.63	\$3,627,191.63

\* The "National Bank Notes: Redemption Fund" was established under requirement of the act of July 14, 1890, which states: Deposits made by National Banks to redeem circulating notes shall be covered into the Treasury as miscellaneous receipts and the Treasury shall redeem from the general cash the circulating notes which come into its possession subject to redemption. The balance of deposits shall, at the close of each month, be reported on the Monthly Public Debt Statement as a debt of the United States bearing no interest.  
† The act of July 14, 1890, provides that deposits made by national banks to redeem circulating notes shall be covered into the Treasury as miscellaneous receipts, and that the Treasury shall redeem from the general cash the circulating notes which come into its possession subject to redemption.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business October 31, 1913.

W. G. McADOO