

STATEMENT OF THE PUBLIC DEBT

AND OF THE
CASH IN THE TREASURY OF THE UNITED STATES
SEPTEMBER 30, 1915.

INTEREST-BEARING DEBT.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING SEPTEMBER 30, 1915.		
							Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent.	1900	Pay. after April 1, 1930	J., O., J., A.	\$646,250,150.00	\$643,316,250.00	\$2,933,900.00	\$646,250,150.00
Loan of 1908-1918	June 13, 1898	3 per cent.	1898	Red. after Aug. 1, 1908 Pay. Aug. 1, 1918	A., N., F., M.	*198,792,660.00	47,014,160.00	16,931,300.00	63,945,460.00
Loan of 1925	January 14, 1875	4 per cent.	1895-96	Pay. after Feb. 1, 1925	F., M., A., N.	†162,315,400.00	101,281,900.00	17,208,000.00	118,489,900.00
Panama Canal Loan: Series 1906	June 28, 1902, and Dec. 21, 1905	2 per cent.	1906	Red. after Aug. 1, 1916 Pay. Aug. 1, 1936	N., F., M., A.	54,631,980.00	54,612,420.00	19,560.00	54,631,980.00
Series 1908	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	Red. after Nov. 1, 1918 Pay. Nov. 1, 1938	F., M., A., N.	30,000,000.00	29,687,520.00	312,480.00	30,000,000.00
Series 1911	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3 per cent.	1911	Pay. June 1, 1961	S., D., M., J.	50,000,000.00	40,598,600.00	9,401,400.00	50,000,000.00
Postal Savings Bonds (1st to 8th series)	June 25, 1910	2½ per cent.	1911-14	Red. after 1 yr. from date of issue Pay. 20 yrs. from date of issue	Jan., July	6,441,600.00	5,712,500.00	729,100.00	6,441,600.00
Postal Savings Bonds 1915-1935 (9th series)	June 25, 1910	2½ per cent.	1915	Red. after July 1, 1916 Pay. July 1, 1935	Jan., July	865,500.00	780,560.00	84,940.00	865,500.00
Aggregate of Interest-bearing Debt						1,149,297,290.00	923,003,910.00	47,620,680.00	970,624,590.00

*Of this original amount issued \$132,449,900 have been refunded into the 2 per cent consols of 1930, and \$2,396,800 have been purchased for the sinking fund and canceled, and \$500 have otherwise been purchased and canceled.
†Of this original amount issued \$43,825,600 have been purchased for the sinking fund and canceled.

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	\$4,000.00
Funded Loan of 1891, matured September 2, 1891	23,650.00
Loan of 1904, matured February 2, 1904	13,050.00
Funded Loan of 1907, matured July 2, 1907	551,400.00
Refunding Certificates, matured July 1, 1907	12,500.00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	901,540.26
Aggregate of Debt on which interest has ceased since maturity	1,506,140.26

Debt bearing no interest.

United States Notes	February 25, 1862; July 11, 1862; March 3, 1863	\$346,681,016.00
Old Demand Notes	July 17, 1861; February 12, 1862	53,152.50
National Bank Notes: Redemption Fund*	July 14, 1890; included as "debt bearing no interest" according to specific requirement of the act of July 14, 1890	23,096,069.50
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,984 estimated as lost or destroyed, act of June 21, 1879	6,849,889.90
Aggregate of Debt bearing no interest		376,680,127.90

Certificates and Notes Issued on Deposits of Coin and Bullion.

CLASSIFICATION.	IN CIRCULATION.	IN THE TREASURY.	OUTSTANDING.	
Gold Certificates	March 3, 1863; July 12, 1882; March 14, 1900	\$1,292,489,099.00	†\$90,706,670.00	\$1,383,195,769.00
Silver Certificates	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900	481,666,527.00	9,847,473.00	491,514,000.00
Treasury Notes of 1890	July 14, 1890; March 14, 1900	2,210,160.00	3,840.00	2,214,000.00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury		1,776,365,786.00	100,557,983.00	1,876,923,769.00

GROSS DEBT.

NET DEBT.

	SEPT. 30, 1915.	AUGUST 31, 1915.		
Interest-bearing debt	\$970,624,590.00	\$970,624,590.00	Gross debt (opposite)	\$3,225,734,627.16
Debt on which interest has ceased	1,506,140.26	1,506,180.26	CASH IN TREASURY—	
Debt bearing no interest	376,680,127.90	376,224,460.40	Currency trust funds	\$1,876,923,769.00
Aggregate	1,348,810,858.16	1,348,355,230.66	Gold reserve fund	152,983,105.40
Certificates and Treasury notes	1,876,923,769.00	1,790,838,769.00	Net balance, general fund	40,898,894.97
Gross debt	3,225,734,627.16	3,139,193,999.66	National bank notes: Redemption fund	23,096,069.50
			(Included opposite in public debt under requirement of act of Congress, July 14, 1890.)	
			Total	2,093,901,838.87
			Net debt, September 30, 1915	1,131,832,788.29

CASH IN THE TREASURY AND CURRENT LIABILITIES.

General Fund.

ASSETS.		LIABILITIES.	
CASH:		CURRENT LIABILITIES:	
<i>In Treasury Offices—</i>		<i>In Treasury Offices—</i>	
Gold Coin	\$46,522,149.97	Disbursing officers' balances	\$60,409,181.11
Gold Certificates	26,018,270.00	Outstanding warrants	1,236,128.86
Standard Silver Dollars	9,451,123.00	Outstanding Treasurer's checks	1,885,517.56
Silver Certificates	9,847,473.00	Outstanding interest checks	316,592.87
United States Notes	8,966,535.00	Post Office Department balances	7,581,449.09
Treasury Notes of 1890	3,840.00	Postal Savings balances	3,224,533.27
Certified Checks on Banks	237,759.45	Judicial officers' balances, etc.	7,054,491.57
Federal Reserve Notes	7,594,725.00	Redemption fund, Federal Reserve notes	1,641,487.36
National-Bank Notes	26,233,867.53	National bank notes: Redemption fund*	23,096,069.50
Subsidiary Silver Coin	24,730,212.62	Retirement of additional circulating notes—Act May 30, 1908	34,340,866.89
Fractional Currency	51.00	National bank 5 per cent fund	30,172,818.47
Minor Coin	2,404,245.35	Assets of failed national banks	1,738,723.97
Silver Bullion (available for subsidiary coinage)	5,746,207.71	Miscellaneous (exchanges, etc.)	11,384,608.86
Total	167,755,959.63	Total	184,082,468.88
<i>In Federal Reserve Banks—</i>		<i>In National-Bank Depositories—</i>	
To Credit of Treasurer United States	15,000,000.00	Judicial officers' balances, etc.	5,289,728.69
<i>In National-Bank Depositories—</i>		Outstanding warrants	545,398.24
To Credit of Treasurer United States	40,639,471.01	<i>In Treasury Philippines—</i>	
To Credit of Postmasters, Judicial Officers, etc.	5,289,728.69	Disbursing officers' balances	1,838,274.26
<i>In Treasury Philippines—</i>		Outstanding warrants	880,287.21
To Credit of Treasurer United States	3,011,618.66		
To Credit of Disbursing Officers	1,838,274.26		
Total	233,535,052.25	Net balance in general fund	192,636,157.28
		Total	40,898,894.97
		Total	233,535,052.25

The Currency Trust Funds, the General Fund, and the Gold Reserve Fund.

ASSETS.		LIABILITIES.	
CURRENCY TRUST FUNDS:		OUTSTANDING CERTIFICATES:	
Gold Coin	\$904,772,359.00	Gold Certificates Outstanding	\$1,383,195,769.00
Gold Bullion	413,735,010.00	Less demand gold certificates received in exchange for gold and order gold certificates	64,688,400.00
Total Gold	1,318,507,369.00	Net	1,318,507,369.00
Silver Dollars	491,514,000.00	Silver Certificates Outstanding	491,514,000.00
Silver Dollars of 1890	2,214,000.00	Treasury Notes of 1890 Outstanding	2,214,000.00
Total Currency Trust Funds	1,812,235,369.00	Total Outstanding Certificates, etc.	1,812,235,369.00
GENERAL FUND:		GENERAL FUND LIABILITIES AND BALANCE:	
Total Cash Assets, as above	233,535,052.25	Total Liabilities, as above	192,636,157.28
GOLD RESERVE FUND:		Balance in General Fund, as above	\$40,898,894.97
Gold Coin	102,983,105.40	GOLD RESERVE	152,983,105.40
Gold Bullion	50,000,000.00	NOTE.—Reserved against \$346,681,016 of U. S. notes and \$2,214,000 of Treasury notes of 1890.	
Grand Total Cash Assets in Treasury	2,198,753,526.65	Total Net Balances	193,882,000.37
			2,198,753,526.65

MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific	\$1,600,000.00	\$2,009,525.03	\$3,609,525.03

*The "National Bank Notes: Redemption Fund" was established under requirement of the act of July 14, 1890, which states: Deposits made by National Banks to redeem circulating notes shall be covered into the Treasury as miscellaneous receipts and the Treasury shall redeem from the general cash the circulating notes which come into its possession subject to redemption. The balance of deposits shall, at the close of each month, be reported on the Monthly Public Debt Statement as a debt of the United States bearing no interest.
†Includes \$64,688,400 demand gold certificates received in exchange for gold and order gold certificates.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business September 30, 1915.

W. G. McADOO,
Secretary of the Treasury.