

STATEMENT OF THE PUBLIC DEBT

AND OF THE
CASH IN THE TREASURY OF THE UNITED STATES

JUNE 30, 1915.

INTEREST-BEARING DEBT.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEMPTABLE OR PAYABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING JUNE 30, 1915.		
							Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent.	1900	Pay. after April 1, 1930	J., O., J., A.	\$646,250,150.00	\$643,288,150.00	\$2,962,000.00	\$646,250,150.00
Loan of 1908-1918	June 13, 1898	3 per cent.	1898	Red. after Aug. 1, 1908	A., N., F., M.	" 198,792,660.00	46,810,320.00	17,135,140.00	63,945,460.00
Loan of 1925	January 14, 1875	4 per cent.	1895-96	Pay. Aug. 1, 1918 Pay. after Feb. 1, 1925	F., M., A., N.	" 162,315,400.00	101,280,400.00	17,209,500.00	118,489,900.00
Panama Canal Loan: Series 1906	June 28, 1902, and Dec. 21, 1905	2 per cent.	1906	Red. after Aug. 1, 1916	N., F., M., A.	54,631,980.00	54,611,420.00	20,560.00	54,631,980.00
Series 1908	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	Pay. Aug. 1, 1936 Red. after Nov. 1, 1918	F., M., A., N.	30,000,000.00	29,687,520.00	312,480.00	30,000,000.00
Series 1911	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3 per cent.	1911	Pay. Nov. 1, 1938 Pay. June 1, 1961	S., D., M., J.	50,000,000.00	40,525,400.00	9,474,600.00	50,000,000.00
Postal Savings Bonds (1st to 7th series)	June 25, 1910	2½ per cent.	1911-14	Red. after 1 yr. from date of issue	Jan., July	5,508,060.00	4,828,680.00	679,380.00	5,508,060.00
Postal Savings Bonds 1915-1935 (8th series)	June 25, 1910	2½ per cent.	1915	Pay. 20 yrs. from date of issue Red. after January 1, 1916	Jan., July	933,540.00	845,060.00	88,480.00	933,540.00
Aggregate of Interest-bearing Debt				Pay. January 1, 1935		1,148,431,790.00	921,876,950.00	47,882,140.00	969,759,090.00

* Of this original amount issued \$132,449,900 have been refunded into the 2 per cent consols of 1930, and \$2,396,800 have been purchased for the sinking fund and canceled, and \$500 have otherwise been purchased and canceled.
† Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	\$4,000.00
Funded Loan of 1891, matured September 2, 1891	23,650.00
Loan of 1904, matured February 2, 1904	13,050.00
Funded Loan of 1907, matured July 2, 1907	552,350.00
Refunding Certificates, matured July 1, 1907	12,590.00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	901,620.26
Aggregate of Debt on which interest has ceased since maturity	1,507,260.26

Debt bearing no interest.

United States Notes	February 25, 1862; July 11, 1862; March 3, 1863	\$346,681,016.00
Old Demand Notes	July 17, 1861; February 12, 1862	53,152.50
National Bank Notes: Redemption Fund*	July 14, 1890; included as "debt bearing no interest" according to specific requirement of the act of July 14, 1890	19,390,345.50
Fractional Currency	July 17, 1862; March 3, 1863; June 30, 1864; less \$8,375,934 estimated as lost or destroyed, act of June 21, 1879	6,850,239.90
Aggregate of Debt bearing no interest		372,974,753.90

Certificates and Notes Issued on Deposits of Coin and Bullion.

CLASSIFICATION.		IN CIRCULATION.	IN THE TREASURY.	OUTSTANDING.
Silver Certificates	February 28, 1878; August 4, 1886; March 3, 1887; March 14, 1900	482,713,988.00	10,745,012.00	493,459,000.00
Treasury Notes of 1890	July 14, 1890; March 14, 1900	2,245,710.00	8,290.00	2,254,000.00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury		1,623,963,257.00	89,632,512.00	1,713,595,769.00

GROSS DEBT.

NET DEBT.

	GROSS DEBT.		NET DEBT.	
	JUNE 30, 1915.	MAY 31, 1915.		
Interest-bearing debt	\$969,759,090.00	\$969,759,090.00	Gross debt (opposite)	\$3,057,836,873.16
Debt on which interest has ceased	1,507,260.26	1,510,070.26	CASH IN TREASURY—	
Debt bearing no interest	372,974,753.90	372,715,280.40	Currency trust funds	\$1,713,595,769.00
Aggregate	1,344,241,104.16	1,343,984,440.66	Gold reserve fund	152,977,036.63
Certificates and Treasury notes	1,713,595,769.00	1,628,781,769.00	Net balance, general fund	82,025,716.03
Gross debt	3,057,836,873.16	2,972,766,209.66	National bank notes: Redemption fund	19,390,345.50
			(Included opposite in public debt under requirement of act of Congress, July 14, 1890.)	
			Total	1,967,988,867.16
			Net debt, June 30, 1915	1,089,848,006.00

CASH IN THE TREASURY AND CURRENT LIABILITIES.

General Fund.

ASSETS.		LIABILITIES.	
CASH:		CURRENT LIABILITIES:	
<i>In Treasury Offices—</i>		<i>In Treasury Offices—</i>	
Gold Coin	\$53,549,470.52	Disbursing officers' balances	\$52,283,742.83
Gold Certificates	34,795,510.00	Outstanding warrants	1,306,288.15
Standard Silver Dollars	7,910,351.00	Outstanding Treasurer's checks	2,322,235.77
Silver Certificates	10,745,012.00	Outstanding interest checks	293,509.18
United States Notes	14,645,022.00	Post Office Department balances	5,111,293.00
Treasury Notes of 1890	8,290.00	Postal Savings balances	4,494,240.12
Certified Checks on Banks	474,572.01	Judicial officers' balances, etc.	8,376,017.03
Federal Reserve Notes	3,758,790.00	Redemption fund, Federal Reserve notes	1,070,324.71
National Bank Notes	32,629,946.70	National bank notes: Redemption fund	*19,390,345.50
Subsidiary Silver Coin	26,397,048.04	Retirement of additional circulating notes—Act May 30, 1908	67,302,605.55
Fractional Currency	57.00	National bank 5 per cent Fund	29,423,267.45
Minor Coin	2,838,267.68	Assets of failed national banks	4,112,879.23
Silver Bullion (available for subsidiary coinage)	4,268,320.32	Miscellaneous (exchanges, etc.)	5,553,618.17
Total	192,020,657.27	Total	201,039,366.69
<i>In National Bank Depositories—</i>		<i>In National Bank Depositories—</i>	
To Credit of Treasurer United States	88,274,715.90	Judicial officers' balances, etc.	5,055,810.99
To Credit of Postmasters, Judicial Officers, etc	5,055,810.99	Outstanding warrants	102,182.78
<i>In Treasury Philippines—</i>		<i>In Treasury Philippines—</i>	
To Credit of Treasurer United States	3,998,336.53	Disbursing officers' balances	1,950,987.99
To Credit of Disbursing Officers	1,950,987.99	Outstanding warrants	1,126,444.20
Total	291,300,508.68	Net balance in general fund	209,274,792.65
		Total	291,300,508.68

The Currency Trust Funds, the General Fund, and the Gold Reserve Fund.

ASSETS.		LIABILITIES.	
CURRENCY TRUST FUNDS:		OUTSTANDING CERTIFICATES:	
Gold Coin	\$846,488,915.00	Gold Certificates Outstanding	\$1,217,882,769.00
Gold Bullion	327,310,154.00	Less demand gold certificates received in exchange for gold and order gold certificates	44,083,700.00
Total Gold	1,173,799,069.00	Net	1,173,799,069.00
Silver Dollars	493,459,000.00	Silver Certificates Outstanding	493,459,000.00
Silver Dollars of 1890	2,254,000.00	Treasury Notes of 1890 Outstanding	2,254,000.00
Total Currency Trust Funds	1,669,512,069.00	Total Outstanding Certificates, etc.	1,669,512,069.00
GENERAL FUND:		GENERAL FUND LIABILITIES AND BALANCE:	
Total Cash Assets, as above	291,300,508.68	Total Liabilities, as above	209,274,792.65
GOLD RESERVE FUND:		Balance in General Fund, as above	\$82,025,716.03
Gold Coin	102,977,036.63	GOLD RESERVE	152,977,036.63
Gold Bullion	50,000,000.00	NOTE.—Reserved against \$346,681,016 of U. S. notes and \$2,254,000 of Treasury notes of 1890.	
Grand Total Cash Assets in Treasury	2,113,789,614.31	Total Net Balances	235,002,752.66
			2,113,789,614.31

MEMORANDUM

Showing the amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.
Central Branch Union Pacific	\$1,600,000.00	\$2,011,812.98	\$3,611,812.98

* The "National Bank Notes: Redemption Fund" was established under requirement of the act of July 14, 1890, which states: Deposits made by National Banks to redeem circulating notes shall be covered into the Treasury as miscellaneous receipts and the Treasury shall redeem from the general cash the circulating notes which come into its possession subject to redemption. The balance of deposits shall, at the close of each month, be reported on the Monthly Public Debt Statement as a debt of the United States bearing no interest.
† Includes \$44,083,700 demand gold certificates received in exchange for gold and order gold certificates.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business June 30, 1915.