

# FINANCIAL STATEMENT OF THE UNITED STATES GOVERNMENT

(FORMERLY ISSUED AS "STATEMENT OF THE PUBLIC DEBT")

AUGUST 31, 1916

## CASH AVAILABLE TO PAY MATURING OBLIGATIONS.

BALANCE HELD BY THE TREASURER OF THE UNITED STATES AS PER DAILY TREASURY STATEMENT FOR AUGUST 31, 1916	\$208,287,565.68	SETTLEMENT WARRANTS, COUPONS, AND CHECKS OUTSTANDING:	
ADD—		Treasury warrants	\$4,279,261.04
NET EXCESS OF RECEIPTS OVER PAYMENTS IN AUGUST REPORTS SUBSEQUENTLY RECEIVED	2,736,000.16	Matured coupons	635,677.54
		Interest checks	392,306.21
		Disbursing officers' checks	10,950,471.25
REVISED BALANCE	211,023,565.84	BALANCE	194,765,849.80
			211,023,565.84

## PUBLIC DEBT.

Debt Bearing no Interest. (Payable on presentation.)		Debt on which Interest has Ceased since Maturity. (Payable on presentation.)	
OBLIGATIONS REQUIRED TO BE REISSUED WHEN REDEEMED:		Funded Loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased August 18, 1900	
United States Notes	\$346,681,016.00	Funded Loan of 1891, matured September 2, 1891	\$4,000.00
Less gold reserve	152,979,025.63	Loan of 1904, matured February 2, 1904	20,950.00
Excess of notes over reserve	193,701,990.37	Funded Loan of 1907, matured July 2, 1907	13,050.00
OBLIGATIONS THAT WILL BE RETIRED ON PRESENTATION:		Refunding Certificates, matured July 1, 1907	518,700.00
Old demand notes	53,152.50	Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861	12,040.00
National-bank notes assumed by the United States on deposit of lawful money for their retirement	45,688,358.00		901,370.26
Fractional currency	6,848,076.90		
Total	246,291,577.77	Total	1,470,110.26

## Interest-bearing Debt. (Payable on or after specified future dates.)

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN ISSUED.	WHEN REDEEMABLE OR PAYABLE.	INTEREST PAYABLE.	AMOUNT ISSUED.	OUTSTANDING AUGUST 31, 1916.		
							Registered.	Coupon.	Total.
Consols of 1930	March 14, 1900	2 per cent.	1900	Pay. after April 1, 1930	J., A., J., O.	\$646,250,150.00	\$624,603,350.00	\$2,717,500.00	\$627,320,850.00
Loan of 1908-1918	June 13, 1898	3 per cent.	1898	Red. after Aug. 1, 1908	F., M., A., N.	\$198,792,660.00	47,366,460.00	16,579,000.00	63,945,460.00
Loan of 1925	January 14, 1875	4 per cent.	1895-96	Pay. Aug. 1, 1918	F., M., A., N.	\$162,315,400.00	101,373,650.00	17,116,250.00	118,489,900.00
Panama Canal Loan: Series 1906	June 28, 1902, and Dec. 21, 1905	2 per cent.	1906	Pay. after Feb. 1, 1925	F., M., A., N.	\$54,631,980.00	53,819,140.00	10,340.00	53,829,480.00
Series 1908	June 28, 1902, and Dec. 21, 1905	2 per cent.	1908	Red. after Aug. 1, 1916	F., M., A., N.	\$30,000,000.00	29,663,620.00	203,380.00	29,867,000.00
Series 1911	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3 per cent.	1911	Pay. Aug. 1, 1936	F., M., A., N.	\$50,000,000.00	41,514,800.00	8,485,200.00	50,000,000.00
Conversion Bonds	December 23, 1913	3 per cent.	1916	Red. after Nov. 1, 1918	M., J., S., D.	\$10,689,800.00	1,412,400.00	9,277,400.00	10,689,800.00
One-Yr. Treasury Notes	December 23, 1913	3 per cent.	1916	Pay. June 1, 1961	J., A., J., O.	\$9,175,000.00	1,645,000.00	7,530,000.00	9,175,000.00
Postal Savings Bonds (1st to 10th series)	June 25, 1910	2½ per cent.	1911-16	Pay. 1 year from date of issue	J., A., J., O.	\$8,245,100.00	7,435,120.00	809,980.00	8,245,100.00
Postal Savings Bonds 1916-1936 (11th series)	June 25, 1910	2½ per cent.	1916	Red. after 1 yr. from date of issue	Jan., July	\$906,700.00	838,980.00	67,720.00	906,700.00
Aggregate of Interest-bearing Debt				Pay. 20 yrs. from date of issue	Jan., July				
				Red. after July 1, 1917					
				Pay. July 1, 1936					
						1,171,006,790.00	909,672,520.00	62,796,770.00	972,469,290.00

<sup>a</sup> Of this amount \$9,754,300 have been converted into Conversion Bonds and \$9,175,000 into One Year Treasury Notes.  
<sup>b</sup> Of this original amount issued \$132,449,900 have been refunded into the 2% consols of 1930, and \$2,396,800 have been purchased for the sinking fund and canceled, and \$500 have otherwise been purchased and canceled.  
<sup>c</sup> Of this original amount issued \$43,825,500 have been purchased for the sinking fund and canceled.  
<sup>d</sup> Of this original amount issued \$302,500 have been converted into Conversion Bonds.  
<sup>e</sup> Of this original amount issued \$133,000 have been converted into Conversion Bonds.

## GROSS DEBT.

## NET DEBT.

Debt bearing no interest	\$246,291,577.77	Gross debt (opposite)	\$1,220,230,978.03
Debt on which interest has ceased	1,470,110.26	Deduct—	
Interest-bearing debt	972,469,290.00	Balance available to pay maturing obligations (see above)	194,765,849.80
Aggregate	1,220,230,978.03	Net debt	1,025,465,128.23

## PAY WARRANTS DRAWN (Net).

	THIS MONTH TO DATE, FISCAL YEAR 1917.	CORRESPONDING MONTH TO DATE, FISCAL YEAR 1916.	FISCAL YEAR 1917 TO THIS DATE.	FISCAL YEAR 1916 TO CORRESPONDING DATE.
<b>ORDINARY:</b>				
Legislative Establishment	\$1,132,608.00	\$748,978.88	\$2,658,866.09	\$2,277,788.51
Executive proper	151,741.34	*131,673.28	243,469.08	*56,467.22
State Department	707,298.52	405,425.88	1,123,896.94	897,613.50
Treasury Department—Excluding Public Buildings	6,824,808.56	3,656,779.54	11,655,709.16	8,050,109.01
Public Buildings	1,352,059.75	1,450,636.72	2,915,182.51	3,020,848.14
War Department—Military Establishment	43,742,453.75	9,591,335.88	71,442,813.88	25,998,587.24
Civil Establishment—				
War Department proper	181,435.72	188,247.05	369,731.24	382,706.12
Miscellaneous Civil	893,792.66	694,317.99	1,473,656.50	2,835,353.98
Rivers and Harbors	3,090,119.31	3,349,019.72	5,286,636.89	6,504,761.58
Department of Justice	397,005.37	412,607.89	1,968,628.42	2,221,738.55
Post Office Department—Excluding Postal Service	129,794.82	159,563.66	305,089.28	337,738.90
Postal Deficiencies		1,500,000.00		1,500,000.00
Navy Department—Naval Establishment	12,405,359.26	14,019,066.71	28,422,672.59	28,566,747.65
Civil Establishment	70,805.86	71,916.53	145,092.32	145,852.96
Interior Department—Excluding Pensions and Indians	2,095,860.25	2,760,217.71	8,043,293.50	7,136,871.96
Pensions	13,930,000.00	14,952,767.47	25,240,036.00	26,602,978.59
Indians	5,923,026.15	1,748,536.31	10,591,623.58	3,971,559.52
Department of Agriculture	3,979,063.99	2,692,189.81	6,829,301.71	5,829,398.45
Department of Commerce	881,852.84	1,042,180.44	2,016,983.16	2,222,231.20
Department of Labor	194,645.68	275,685.84	504,395.54	590,236.62
Independent Offices and Commissions	559,070.67	843,685.95	1,092,401.62	1,418,500.60
District of Columbia	1,083,922.21	1,822,144.64	2,169,892.18	3,397,047.12
Interest on public debt	1,936,175.82	1,942,401.50	5,318,077.58	5,289,533.69
Total	101,662,900.53	64,196,032.84	189,817,449.77	139,141,736.67
<b>PANAMA CANAL:</b>				
Pay warrants for constructions, etc	1,898,607.07	2,247,536.62	3,623,019.15	3,302,040.21

\* Excess repayment in relief of American citizens' account.

## MEMORANDA.

AMOUNTS THAT HAVE BEEN EXPENDED OR ADVANCED TO DISBURSING OFFICERS OUT OF THE AVAILABLE CASH INSTEAD OF FROM PROCEEDS OF BOND ISSUES AUTHORIZED BY LAW:	
For construction of Panama Canal	\$229,163,061.44
For construction of irrigation works	15,500,000.00
Total	244,663,061.44
AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED:	
Principal	1,600,000.00
Interest	2,001,139.38
Total	3,601,139.38

The foregoing is a correct financial statement of the United States Government at the close of business August 31, 1916.

**W. G. McADOO,**  
Secretary of the Treasury.