## STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

SEPTEMBER 30, 1924

Detail	AMOUNT ISSUED	AMOUNT RETIRED		AMOUNT OUTSTANDING	3
Interest-bearing debt  Bonds: 2% Consols of 1930	162, 315, 400. 00 54, 631, 980. 00 30, 000, 000. 00	43, 825, 500. 00 5, 677, 800. 00 4, 052, 600. 00		118, 489, 900. 00 48, 954, 180. 00 25, 947, 400. 00	•
First Liberty Loan	1, 989, 455, 550. 00	37, 931, 900. 00 	\$1, 409, 998, 950. 00 6, 908, 750. 00 531, 123, 800. 00 3, 492, 150. 00	1, 951, 523, 650. 00	<b>\$883, 713,</b> 110. 00
4% Bonds of 1927-42 Converted 4½% Bonds of 1927-42 Third Liberty Loan— 4½% Bonds of 1928 Fourth Liberty Loan—			··	3, 104, 577, 450. 00 2, 978, 777, 250. 00	•
4½% Bonds of 1933–38		14, 000. 00			14, 359, 368. 200. 00 763, 948, 300. 00
Treasury Notes—	335, 141, 300. 00 469, 213, 200. 00 617, 769, 700. 00 486, 940, 100. 00 366, 981, 500. 00	4, 273, 600. 00 35, 481, 400. 00 63, 182, 200. 00 2, 061, 800. 00 72, 017, 800. 00 11, 201, 600. 00		597, 325, 900. 00 299, 659, 900. 00 406, 031, 000. 00 615, 707, 900. 00 414, 922, 300. 00 355, 779, 900. 00 668, 201, 400. 00	
CERTIFICATES OF INDEBTEDNESS:  Tax—  Series TD-1924	193, 065, 500. 00 400, 299, 000, 00			193, 065, 500. 00 400, 299, 000. 00	3, 357, 628, 300. 00 1, 198, 883, 000. 00
Treasury (War) Savings Certificates, Series 1920	2, 325, 700. 70 121, 546, 164. 45 19, 948, 652. 95 163, 038, 015. 65	23, 915, 576, 80		25. 336. 210. 95	
Total interest-bearing debt outstanding  Matured debt on which interest h (Payable on presentation)	as ceased	·			419, 275, 730. 75 20, 982, 816, 640. 75
Old debt matured at various dates prior to Apr. 1, 1917 ——————————————————————————————————		263, 700. 00 130, 350. 00 3, 788, 500. 00 7, 189, 100. 00 2, 706, 400. 00			
Total outstanding matured debt on which interest has ceased  Debt bearing no interest (Payable on presentation)  Obligations required to be reissued when redeemed: United States Notes					27, 217, 160. 26
Obligations that will be retired on presentation: Old demand notes National bank notes and Federal Reserve bank notes assumed by money for their retirement Fractional currency		53, 012. 50 48, 576, 254. 00 1, 996, 205. 04			
Total outstanding debt bearing no interest  Total gross debt b  Matured interest obligations, etc.:  Matured interest obligations outstanding  Discount accrued (partly estimated) on Treasury (War) Savings C  Discount accrued (partly estimated) on Treasury (War) Savings C  Discount accrued (partly estimated) on Treasury (War) Savings C  Discount accrued (partly estimated) on Treasury (War) Savings C  Treasury warrants and checks outstanding  Disbursing Officers' checks outstanding	Certificates, Series 19 Certificates, Series 19 Certificates, Series 19 Certificates, Series 19	18 d 19 d 20 c		55, 339, 391. 00 11, 372, 350. 00 4, 518, 425. 00 4, 862, 021. 54 2, 070, 009. 97 2, 991, 737, 99	
Balance held by the Treasurer of the United States as per daily Treas Add:  Net excess of receipts over disbursements in September reports s	sury Statement for	September <u>3</u> 0, <b>1924</b> .		412, 583, 885. 32	145, 728, 808. 83 21, 400, 090, 071. 75 417, 849, 422. 42

a Amounts issued of Treasury (War) Savings Certificates of the Series of 1920 and 1921 are on basis of reports of sales, taken at issue price; amounts retired are on basis of redemption value. Amounts issued and amounts outstanding of Treasury Savings Certificates, Issue of December 15, 1921, Series of 1921 and 1922, Issue of September 30, 1922, and Issue of December 1, 1923, Series 1923, are on basis of redemption value, and for the Issue of December 1, 1923, Series 1924, are on basis of redemption value, and for the Issue of December 1, 1923, Series 1924, are on basis of the total gross debt September 30, 1924, on the basis of daily Treasury statements, was \$21,254,083,844.81 and the net amount of public debt redemptions and receipts in transit, etc., was \$352,418.61.

A Accrued discount calculated on basis of exact accrual at rate of 4 per cent per annum compounded quarterly with due allowance for cash redemptions to date.

Treasury (War) Savings Certificates, Series of 1918, matured January 1, 1923, and Series of 1919 matured January 1, 1924. The entire outstanding principal amount, taken at issue price, less amounts retired on basis of redemption value, has already been charged out, so that the balance still outstanding appears as discount accrued, partly estimated.

No deduction is made on account of obligations of foreign governments or other investments.

20, 982, 240, 649. 33

Net debt, including matured interest obligations, etc.

## DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE

SEPTEMBER 30, 1924

TITLE	Authorizing Act	RATE OF INTEREST	DATE OF ISSUE	WHEN REDEEMABLE OR PAYABLE	Interest Payable	
Interest-bearing debt						
Вомрв:	** **			<b>D</b>		
Consols of 1930 Loan of 1925	Mar. 14, 1900 Jan. 14, 1875	2% 4%	Apr. 1, 1900 Feb. 1, 1895	Redeemable after Apr. 1, 1930 Redeemable after Feb. 1, 1925	Jan. 1, Apr. 1, July 1, Oct. 1. Feb. 1, May 1, Aug. 1, Nov.	
Panama Canal loan of 1916-36.	June 28, 1902, and Dec. 21, 1905_	2%	Aug. 1, 1906	{Redeemable after Aug. 1, 1916; pay-  { able Aug. 1, 1936.	} Do.	
Panama Canal loan of 1918-38_	do	2%	Nov. 1, 1908	Redeemable after Nov. 1, 1918; payable Nov. 1, 1938.	Do.	
Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and	3%	June 1, 1911	Payable June 1, 1961	Mar. 1, June 1, Sept. 1, Dec.	
Conversion bonds	Mar. 2, 1911. Dec. 23, 1913	3% 2½%	Jan. 1, 1916-17	Payable 30 years from date of issue	Jan. 1, Apr. 1, July 1, Oct. 1	
Postal Savings Bonds (1st to 27th series).	June 25, 1910	21/%	Jan. 1, July 1, 1911– 24.	Redeemable on and after 1 year from date of issue; payable 20 years from	] 	
First Liberty Loan—				date of issue.   Redeemable on or after June 15, 1932;		
3½% Bonds of 1932-47	Apr. 24, 1917	31/8	June 15, 1917	navable June 15 1947	}June 15, Dec. 15.	
Conv. 4% Bonds of 1932–47. Conv. 4¼% Bonds of 1932–	Apr. 24, 1917, Sept. 24, 1917 Apr. 24, 1917, Sept. 24, 1917,	4% 41%	Nov. 15, 1917 May 9, 1918	do	Do. Do.	
47. Second Conv. 41% Bonds	as amended.	41%	1	do	Do.	
of 1932–47.		-4 /0	000. 21, 101011111			
Second Liberty Loan— 4% Bonds of 1927-42	Sept. 24, 1917	4%	Nov. 15, 1917	Redeemable on or after Nov. 15, 1927; payable Nov. 15, 1942.	May 15, Nov. 15.	
. Conv. 41% Bonds of 1927-	Sept. 24, 1917, as amended		May 9, 1918	payable Nov. 15, 1942.	Do.	
42. Third Liberty Loan—						
4½% Bonds of 1928 Fourth Liberty Loan—	do	41%	do	Payable Sept. 15, 1928	Mar. 15, Sept. 15.	
4½% Bonds of 1933-38	do		Oct. 24, 1918	Redeemable on and after Oct. 15, 1933; payable Oct. 15, 1938.	Apr. 15, Oct. 15.	
Treasury Bonds— 4½% Bonds of 1947-52	do	41%	Oct. 16, 1922	Redeemable on and after Oct. 15, 1947;	, Do.	
Notes: Treasury Notes—			,	payable Oct. 15, 1952.	1	
Series A-1925	do	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Feb. 1, 1922	Payable Mar. 15, 1925	March 15, Sept. 15.	
Series B-1925	do	43%	June 15, 1922	Payable Dec. 15, 1925	June_15, Dec. 15.	
Series 0-1925	do	45%	Dec. 15, 1922 Mar. 15, 1922	Payable June 15, 1925	Do. Mar. 15, Sept. 15.	
Series B-1926	do	416	Aug. 1, 1922	Payable Sept. 15, 1926	Do.	
Series A-1927	do	41%	Jan. 15, 1923	Payable Dec. 15, 1927	June 15, Dec. 15.	
Series B-1927	do	41%	May 15, 1923	Payable Dec. 15, 1927	Mar. 15, Sept. 15.	
CERTIFICATES OF INDEBTEDNESS:						
Series TD-1924	do	41% 21% 4% 23%	Dec. 15, 1923		June 15, Dec. 15.	
Series TD2-1924	do	24%	June 16, 1924	do	At maturity.	
Series TM-1925 Series TS-1925	do	23.0%	Mar. 15, 1924 Sept. 15, 1924	Payable Mar. 15, 1925 Payable Sept. 15, 1925	Sept. 15, Mar. 15. Mar. 15, Sept. 15.	
•			Jan. 2, 1920	Redeemable on demand; payable Jan.	)	
TIPICATES.		*4%	Jan. 3, 1921	1, 1925. Redeemable on demand; payable Jan. 1, 1926.	At maturity or redemption.	
REASURY SAVINGS CERTIFICATES, ISSUE OF DEC. 15, 1921.	do	† <del>4</del> }%	Various dates from Dec. 15, 1921.	Redeemable on demand; payable five years from date of issue.	Do.	
REASURY SAVINGS CERTIFICATES.	do	†4%	Various dates from	years from date of issue.	Do.	
Issue of Sept. 30, 1922. Treasury Savings Certificates,	do	†41%	Sept. 30, 1922. Various dates from	dodo	Do.	
Issue of Dec. 1, 1923.		· - · •	Dec. 1, 1923.		•	

\*If held to maturity, Treasury (War) Savings Certificates yield interest at rate 4 per cent per annum compounded quarterly for the average period to maturity on the average issue price. Thrift Stamps and Treasury Savings Stamps do not bear interest.

†Treasury (Savings Certificates of the issues dated December 15, 1921, and December 1, 1923, yield interest at about 4½ per cent per annum, compounded semiannually, if held to maturity, and about 3½ per cent per annum, compounded semiannually, if held to maturity, and about 3½ per cent per annum if redeemed before maturity.

Issue dated September 30, 1922, yields interest at about 4½ per cent per annum, compounded semiannually, if held to maturity, and about 3 per cent per annum if redeemed before maturity.

## SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

September 30, 1924

Principal Interest	· · · · · · · · · · · · · · · · · · ·			
OUNT DUE THE UNITED STATES FROM THE CENTRAL BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864	Branch of the Union	EMORANDUM  PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIF		
CURITIES RECEIVED BY THE UNITED STATES SHIPPIN	G BOARD ON ACCOUNT	OF SALES OF SHIPS, ETC.		41, 373, 264.
DERAL FARM LOAN BONDS, ACQUIRED PURSUANT TO Federal Farm Loan 4½ per cent Bonds	ACCOUNT OF SALES OF	SURPLUS WAR SUPPLIES.	· · · · · · · · · · · · · · · · · · ·	24, 000, 000. 101, 885, 000. 6, 115, 545. 9, 955, 782.
New Orleans, LaSt. Louis, Mo	2, 000, 000. 00 2, 000, 000. 00 2, 000, 000. 00	Wichita, Kans Houston, Tex Berkeley, Calif Spokane, Wash	2, 000, 000. 00 2, 000, 000. 00 2, 000, 000. 00 2, 000, 000. 00	94 000 000
PITAL STOCK OF FEDERAL INTERMEDIATE CREDIT BANK Springfield, Mass	\$2,000,000.00	TO THE "AGRICULTURAL CREDITS ACT OF 1923," APPROVE St. Paul, Minn Omaha, Nebr	<b>D MARCH 4, 1923: \$2,</b> 000, 000. 00 2, 000, 000, 00	1, 670, 965.
Opringheid, Iviass	8504 130 00	MENTS TO DATE): St. Louis, Mo Berkeley, Calif	\$104, 275. 00	192, 275, 245. 7, 000, 000.
Fort Smith & Western Railroad Co., Receiver of the Gainesville & Northwestern Railroad CoGeorgia & Florida Railway, Receivers ofGreat Northern Railway Co	156, 000. 00 75, 000. 00 792, 000. 00 1, 608, 000. 00	Wheeling & Lake Erie Railway Co	2, 822, 800. 00 3, 460, 000. 00 381, 750. 00 90, 000. 00	
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Co Erie Railroad Co Fernwood, Columbia & Gulf Railroad Co Fort Dodge, Des Moines & Southern Railroad Co	20, 000. 00 200, 000. 00	of Virginia Blue Ridge Railway Co Virginia Southern Railroad Co Waterloo, Cedar Falls & Northern Railway Co Western Maryland Railway Co	554, 000. 00 106, 000. 00 38, 000. 00 1, 260, 000. 00 2, 822, 800. 00	
Chicago & Western Indiana Railroad Co	7, 862, 000, 00 7, 616, 000, 00 236, 450, 00 45, 000, 00 375, 000, 00	Seaboard Air Line Railway Co. Seaboard Bay Line Co. Shearwood Railway Co. Tennessee Central Railway Co. Toledo, St. Louis & Western Railroad Co., Receiver	14, 957, 400. 00 3, 925, 000. 00 29, 000. 00 1, 500, 000. 00	
Chicago & Eastern Illinois Railroad Co., Receiver of Chicago Great Western Railroad Co	785, 000. 00 2, 205, 373. 00 155, 000. 00 35, 000, 000. 00 7, 862, 000. 00	National Railway Service Corporation	9, 839, 009. 19 27, 330, 000. 00 1, 561, 700. 00 888, 300. 00	
Boston & Maine Railroad Central New England Railroad Co Central Vermont Railway Co Charles City Western Railway Co Chesapeake & Ohio Railway Co Chicago & Eastern Illinois Railroad Co., Receiver of	21, 705, 479, 00 300, 000, 00 154, 000, 00 140, 000, 00 8, 073, 023, 97	Minneapolis & St. Louis Railroad Co- Missouri, Kansas & Texas Ry. Co. of Texas, Re- ceiver of the	1, 382, 000. 00 360, 000. 00 3, 500, 000. 00 5, 469, 760. 00	
Atlanta, Birmingham & Atlantic Railway Co Baltimore & Ohio Railroad Co Bangor & Aroostook Railroad Co Birmingham & Northwestern Railway Co	180, 000. 00 2, 900, 000. 00 144, 000. 00 75, 000. 00	Kansas City Terminal Railway Co Lake Erie, Franklin & Clarion Railroad Co Louisville & Jeffersonville Bridge & Railroad Co Maine Central Railroad Co	2, 500, 000. 00 580, 000. 00 17, 500. 00 147, 000. 00 2, 373, 000. 00	
Alabama, Tennessee & Northern Railroad Corporation	\$212, 000. 00 420, 250. 00 370, 000, 00	Greene County Railroad Co. Gulf, Mobile & Northern Railroad Co. Hocking Valley Railway Co. Kansas City, Mexico & Orient Railroad Co., Receiver of the	\$42, 000. 00 1, 433, 500. 00 1, 665, 000. 00	
Minneapolis & St. Louis Railroad Co  Total  JIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SEC	1, 250, 000. 00 TION 210 OF THE TRAN	SPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDE	D:	199, 906, 400.
Chicago, Milwaukee & St. Paul Railway Co————————————————————————————————————	200, 000. 00 8, 725, 000. 00 1, 410, 000. 00 750, 000. 00	Pittsburgh, Cincinnati, Chicago & St. Louis R.R. Co. Seaboard Air Line Railway Co	18, 250, 000. 00 2, 000, 000. 00 1, 500, 000. 00 2, 000, 000. 00 900, 000. 00	
Boston & Maine Railroad	1 030 000 00	Nissouri Pacific Railroad Co New York, New Haven & Hartford Railroad Co New York, Susquehanna & Western Railroad Co Norfolk Southern Railroad Co Pennsylvania Railroad Co Pittsburgh, Cincinnati, Chicago & St. Louis R.R. Co.	\$3, 000, 000. 00 64, 000, 000. 00 100,000. 00 200, 000. 00 68, 991, 400. 00	
TotalIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECT Ann Arbor Railroad Co	TION 207 OF THE TRANS \$525,000,00	PORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:		10, 241, 700
Atlanta, Birmingham & Atlantic Railway Co	917, 000. 00 1, 674, 200. 00 444, 400, 00	Chicago, Milwaukee & St. Paul Railway Co	\$4, 020, 500. 00 756, 800. 00 3 <b>69</b> , <b>6</b> 00. 00 403, 700. 00 1, 122, 000. 00	
Total  JIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED I  MENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO  QUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL  Ann Arbor Railroad Co	PROVIDE FOR THE REIM	OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF M BURSEMENT OF THE UNITED STATES FOR MOTIVE POWER,	CARS, AND OTHER	26, 000, 000.
LIGATIONS OF CARRIERS ACQUIRED UNDER SECTION 7 Boston & Maine Railroad	\$25, 950, 000. 00	Washington, Brandywine & Point Lookout Railroad Co	\$50, 000. 00	16, 331, 961.
Capital Stock of the United States Spruce Producti	on Corporation	credit of War Finance Corporation		10, 000, 000.
Less amount retired plus cash deposits c	overed into Treasury un	ander Act approved July 11, 1919s to credit of the Corporation	<b>\$70</b> , 000, 000. <b>00</b> 26, 202, 387. 76	43, 797, 612.
Capital Stock of the Emergency Fleet Corporation  Less cash deposited with the Treasurer Capital Stock of the Hoboken Manufacturers Reils	of the United States to t	the credit of the Corporation	32, 791, 904. 25	17, 208, 095. 400, 000.
POLAND PRICE OF WAR EMERGENCY CORPORATIONS:	rates Shipping Board			55, 172, 966. 3, 921, 143.
PROVED MARCH 30, 1920: ArmeniaAustria	\$3, 931, 505. 34 24, 055, 708. 92	Czechoslovakia	\$2, 873, 238. 25 24, 312, 514. 37	
REIGN OBLIGATIONS RECEIVED FROM THE AMERICAN F Armenia Czechoslovakia Esthonia Latvia Total	**ELIEF ADMINISTRATION	ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FE. Lithuania	\$822, 136. 07 51, 671, 749. 36 4, 465, 465. 07	2, 538, 065. 75, 812, 037.
Latvia Lithuania Total REIGN OBLIGATIONS RECEIVED FROM THE SECRETARY	2, 521, 869. 32 4, 159, 491. 96	Russia		<b>592</b> , 514, 332.
REIGN OBLIGATIONS RECEIVED FROM THE SECRETARY Belgium Czechoslovakia Esthonia France	7 OF WAR ON ACCOUNT \$29, 818, 761. 38 20, 604, 302. 49 12, 213, 377, 88	OF SALE OF SURPLUS WAR SUPPLIES:  Nicaragua  Poland  Rumania	\$140, 590. 28 77, 408, 015. 21 12, 922, 675. 42	0, 242, 200, 099.
Greece	2, 933, 175, 217. 11 15, 000, 000. 00 1, 647, 869, 197. 96	Rumania Russia Serbia		5, 242, 250, 699.
LIGATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHOR ADVANCES, LESS REPAYMENTS OF PRINCIPAL):  BelgiumCzechoslovakia	\$347 210 202 62	Liberia	\$26, 000. 00	