

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JULY 31, 1924

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
Interest-bearing debt			
BONDS:			
2% Consols of 1930	\$646,250,150.00	\$46,526,100.00	\$599,724,050.00
4% loan of 1925	162,315,400.00	43,825,500.00	118,489,900.00
2% Panama Canal Loan of 1916-36	54,631,980.00	5,677,800.00	48,954,180.00
2% Panama Canal Loan of 1918-38	30,000,000.00	4,052,600.00	25,947,400.00
3% Panama Canal Loan of 1961	50,000,000.00	200,000.00	49,800,000.00
3% Conversion Bonds of 1946-47	28,894,500.00		28,894,500.00
2 1/2% Postal Savings Bonds (1st to 27th Series)	11,903,080.00		11,903,080.00
			\$883,713,110.00
First Liberty Loan	1,989,455,550.00	37,931,900.00	
3 1/2% Bonds of 1932-47			\$1,409,998,950.00
Converted 4% Bonds of 1932-47			7,079,350.00
Converted 4 1/2% Bonds of 1932-47			530,953,200.00
Second Converted 4 1/2% Bonds of 1932-47			3,492,150.00
			1,951,523,650.00
Second Liberty Loan	3,807,865,000.00	703,278,900.00	
4% Bonds of 1927-42			28,079,950.00
Converted 4 1/2% Bonds of 1927-42			3,076,506,150.00
			3,104,586,100.00
Third Liberty Loan			
4 1/2% Bonds of 1928	4,175,650,050.00	1,178,450,650.00	2,997,199,400.00
Fourth Liberty Loan			
4 1/2% Bonds of 1933-38	6,964,581,100.00	640,088,700.00	6,324,492,400.00
Treasury Bonds			
4 1/2% Bonds of 1947-52	763,962,300.00	14,000.00	763,948,300.00
NOTES:			
Treasury Notes—			
Series B-1924	390,706,100.00	13,025,000.00	377,681,100.00
Series A-1925	601,599,500.00	4,273,600.00	597,325,900.00
Series B-1925	335,141,300.00	35,481,400.00	299,659,900.00
Series C-1925	469,213,200.00	63,182,200.00	406,031,000.00
Series A-1926	617,769,700.00	2,061,800.00	615,707,900.00
Series B-1926	486,940,100.00	72,017,800.00	414,922,300.00
Series A-1927	366,981,500.00	11,201,600.00	355,779,900.00
Series B-1927	668,201,400.00		668,201,400.00
			3,735,309,400.00
CERTIFICATES OF INDEBTEDNESS:			
Tax—			
Series TD-1924	214,149,000.00		214,149,000.00
Series TD2-1924	193,065,500.00		193,065,500.00
Series TM-1925	400,299,000.00		400,299,000.00
TREASURY (WAR) SAVINGS SECURITIES:^a			
Treasury (War) Savings Certificates, Series 1920	43,682,407.43	23,174,637.73	20,507,769.70
Treasury (War) Savings Certificates, Series 1921	22,692,000.97	10,778,379.19	11,913,621.78
Treasury Savings Certificates, Series 1921, Issue of Dec. 15, 1921	2,317,425.60	495,449.10	1,821,976.50
Treasury Savings Certificates, Series 1922, Issue of Dec. 15, 1921	120,890,471.50	21,348,599.85	99,541,871.65
Treasury Savings Certificates, Series 1922, Issue of Sept. 30, 1922	19,875,536.00	4,056,114.70	15,819,421.30
Treasury Savings Certificates, Series 1923, Issue of Sept. 30, 1922	162,382,466.40	22,001,150.85	140,381,315.55
Treasury Savings Certificates, Series 1923, Issue of Dec. 1, 1923	27,630,107.65	2,024,025.95	25,606,081.70
Treasury Savings Certificates, Series 1924, Issue of Dec. 1, 1923	106,470,745.82	3,564,116.50	102,906,629.32
Thrift and Treasury Savings Stamps, Unclassified Sales, etc.	8,001,440.04	3,902,932.25	4,098,507.79
			422,597,195.29
Total interest-bearing debt outstanding			20,990,883,055.29
Matured debt on which interest has ceased			
(Payable on presentation)			
Old debt matured at various dates prior to Apr. 1, 1917			1,282,130.26
Certificates of indebtedness, at various interest rates, matured			1,504,500.00
Spanish War Loan of 1908-18			267,020.00
3 3/4% Victory Notes of 1922-23			143,050.00
4 1/2% Victory Notes of 1922-23 (with serial letters "A" to "F")			4,461,950.00
4 1/2% Victory Notes of 1922-23 (with serial letters "G" to "L")			8,091,350.00
Treasury Notes—Series A-1924			5,447,400.00
Total outstanding matured debt on which interest has ceased			21,197,400.26
Debt bearing no interest			
(Payable on presentation)			
Obligations required to be reissued when redeemed:		346,681,016.00	
United States Notes		152,979,025.63	
Less: Gold Reserve			193,701,990.37
Obligations that will be retired on presentation:			
Old demand notes			53,012.50
National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement			46,651,719.00
Fractional currency			1,996,205.04
Total outstanding debt bearing no interest			242,402,926.91
Total gross debt^b			21,254,483,382.46
Matured interest obligations, etc.:			
Matured interest obligations outstanding			43,790,758.20
Discount accrued (partly estimated) on Treasury (War) Savings Certificates, Series 1918 ^d			12,159,440.00
Discount accrued (partly estimated) on Treasury (War) Savings Certificates, Series 1919 ^d			5,312,650.00
Discount accrued (partly estimated) on Treasury (War) Savings Certificates, Series 1920 ^c			4,713,230.73
Discount accrued (partly estimated) on Treasury (War) Savings Certificates, Series 1921 ^c			1,985,680.59
Treasury warrants and checks outstanding			6,009,939.01
Disbursing Officers' checks outstanding			75,140,930.07
			149,112,628.60
Balance held by the Treasurer of the United States as per daily Treasury Statement for July 31, 1924			226,808,022.23
Deduct:			
Net excess of disbursements over receipts in July reports subsequently received			684,684.00
Net debt, including matured interest obligations, etc.^e			21,177,472,672.83

^a Amounts issued of Treasury (War) Savings Certificates of the Series of 1920 and 1921 are on basis of reports of sales, taken at issue price; amounts retired are on basis of redemption value. Amounts issued and amounts outstanding of Treasury Savings Certificates, Issue of December 15, 1921, Series of 1921 and 1922, Issue of September 30, 1922, Series of 1922 and 1923, and Issue of December 1, 1923, Series 1923, are on basis of net redemption value, and for the Issue of December 1, 1923, Series 1924, are on basis of Treasurer's cash receipts plus discount accrued (partly estimated).

^b The total gross debt July 31, 1924, on the basis of daily Treasury statements, was \$21,254,483,382.46, and the net amount of public debt redemptions and receipts in transit, etc., was \$9,385.10.

^c Accrued discount calculated on basis of exact accrual at rate of 4 per cent per annum compounded quarterly with due allowance for cash redemptions to date.

^d Treasury (War) Savings Certificates, Series of 1918, matured January 1, 1923, and Series of 1919, matured January 1, 1924. The entire outstanding principal amount, taken at issue price, less amounts retired on basis of redemption value, has already been charged out, so that the balance still outstanding appears as discount accrued, partly estimated.

^e No deduction is made on account of obligations of foreign governments or other investments.

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE

JULY 31, 1924

TITLE	AUTHORIZING ACT	RATE OF INTEREST	DATE OF ISSUE	WHEN REDEEMABLE OR PAYABLE	INTEREST PAYABLE
Interest-bearing debt					
BONDS:					
Consols of 1930	Mar. 14, 1900	2%	Apr. 1, 1900	Redeemable after Apr. 1, 1930	Jan. 1, Apr. 1, July 1, Oct. 1.
Loan of 1925	Jan. 14, 1875	4%	Feb. 1, 1895	Redeemable after Feb. 1, 1925	Feb. 1, May 1, Aug. 1, Nov. 1.
Panama Canal loan of 1916-36	June 28, 1902, and Dec. 21, 1905	2%	Aug. 1, 1906	Redeemable after Aug. 1, 1916; payable Aug. 1, 1936	Do.
Panama Canal loan of 1918-38	do	2%	Nov. 1, 1908	Redeemable after Nov. 1, 1918; payable Nov. 1, 1938	Do.
Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911	3%	June 1, 1911	Payable June 1, 1961	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion bonds	Dec. 23, 1913	3%	Jan. 1, 1916-17	Payable 30 years from date of issue	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings Bonds (1st to 27th series)	June 25, 1910	2 1/2%	Jan. 1, July 1, 1911-24	Redeemable on and after 1 year from date of issue; payable 20 years from date of issue	Jan. 1, July 1.
First Liberty Loan—					
3 1/2% Bonds of 1932-47	Apr. 24, 1917	3 1/2%	June 15, 1917	Redeemable on or after June 15, 1932; payable June 15, 1947	June 15, Dec. 15.
Conv. 4% Bonds of 1932-47	Apr. 24, 1917, Sept. 24, 1917	4%	Nov. 15, 1917	do	Do.
Conv. 4 1/2% Bonds of 1932-47	Apr. 24, 1917, Sept. 24, 1917, as amended	4 1/2%	May 9, 1918	do	Do.
Second Conv. 4 1/2% Bonds of 1932-47	do	4 1/2%	Oct. 24, 1918	do	Do.
Second Liberty Loan—					
4% Bonds of 1927-42	Sept. 24, 1917	4%	Nov. 15, 1917	Redeemable on or after Nov. 15, 1927; payable Nov. 15, 1942	May 15, Nov. 15.
Conv. 4 1/2% Bonds of 1927-42	Sept. 24, 1917, as amended	4 1/2%	May 9, 1918	do	Do.
Third Liberty Loan—					
4 1/2% Bonds of 1928	do	4 1/2%	do	Payable Sept. 15, 1928	Mar. 15, Sept. 15.
Fourth Liberty Loan—					
4 1/2% Bonds of 1933-38	do	4 1/2%	Oct. 24, 1918	Redeemable on and after Oct. 15, 1933; payable Oct. 15, 1938	Apr. 15, Oct. 15.
Treasury Bonds—					
4 1/2% Bonds of 1947-52	do	4 1/2%	Oct. 16, 1922	Redeemable on and after Oct. 15, 1947; payable Oct. 15, 1952	Do.
NOTES:					
Treasury Notes—					
Series B-1924	do	5 1/2%	Sept. 15, 1921	Payable Sept. 15, 1924	Mar. 15, Sept. 15.
Series A-1925	do	4 1/2%	Feb. 1, 1922	Payable Mar. 15, 1925	Do.
Series B-1925	do	4 1/2%	June 15, 1922	Payable Dec. 15, 1925	June 15, Dec. 15.
Series C-1925	do	4 1/2%	Dec. 15, 1922	Payable June 15, 1925	Do.
Series A-1926	do	4 1/2%	Mar. 15, 1922	Payable Mar. 15, 1926	Mar. 15, Sept. 15.
Series B-1926	do	4 1/2%	Aug. 1, 1922	Payable Sept. 15, 1926	Do.
Series A-1927	do	4 1/2%	Jan. 15, 1923	Payable Dec. 15, 1927	June 15, Dec. 15.
Series B-1927	do	4 1/2%	May 15, 1923	Payable Mar. 15, 1927	Mar. 15, Sept. 15.
CERTIFICATES OF INDEBTEDNESS:					
Tax—					
Series TD-1924	do	4 1/2%	Dec. 15, 1923	Payable Dec. 15, 1924	June 15, Dec. 15.
Series TD2-1924	do	2 1/2%	June 16, 1924	do	At maturity.
Series TM-1925	do	4%	Mar. 15, 1924	Payable Mar. 15, 1925	Sept. 15, Mar. 15.
TREASURY (WAR) SAVINGS CERTIFICATES:					
do	do	4%	Jan. 2, 1920	Redeemable on demand; payable Jan. 1, 1925	At maturity or redemption.
do	do	4 1/2%	Jan. 3, 1921	Redeemable on demand; payable Jan. 1, 1926	Do.
do	do	4 1/2%	Various dates from Dec. 15, 1921	Redeemable on demand; payable five years from date of issue	Do.
do	do	4%	Various dates from Sept. 30, 1922	do	Do.
do	do	4 1/2%	Various dates from Dec. 1, 1923	do	Do.

^a If held to maturity, Treasury (War) Savings Certificates yield interest at rate 4 per cent per annum compounded quarterly for the average period to maturity on the average issue price. Thrift Stamps and Treasury Savings Stamps do not bear interest.

^b Treasury Savings Certificates of the issues dated December 15, 1921, and December 1, 1923, yield interest at about 4 per cent per annum, compounded semiannually, if held to maturity, and about 3 1/2 per cent per annum, compounded semiannually, if redeemed before maturity. Issue dated September 30, 1922, yields interest at about 4 per cent per annum, compounded semiannually, if held to maturity, and about 3 per cent per annum if redeemed before maturity.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

JULY 31, 1924

BONDS OF FOREIGN GOVERNMENTS RECEIVED UNDER AGREEMENTS FOR FUNDING OF THEIR DEBTS TO THE UNITED STATES, PURSUANT TO THE ACTS OF CONGRESS APPROVED FEBRUARY 9, 1922, FEBRUARY 28, 1923, MARCH 12, 1924, AND MAY 23, 1924.		
Great Britain	\$4,577,000,000.00	
Finland	8,955,000.00	
Hungary	1,953,542.50	\$4,587,908,542.50
OBLIGATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHORITY OF ACTS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED (ON BASIS OF CASH ADVANCES, LESS REPAYMENTS OF PRINCIPAL): ^a		
Belgium	\$347,210,808.68	Liberia
Czechoslovakia	61,974,041.10	Rumania
France	2,933,175,472.52	Russia
Greece	15,000,000.00	Serbia
Italy	1,647,997,050.16	26,059,865.40
Total		5,242,378,807.38
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF WAR ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES: ^a		
Belgium	\$29,818,761.38	Nicaragua
Czechoslovakia	20,604,302.49	Poland
Estonia	12,213,377.88	Rumania
France	407,341,145.01	Russia
Latvia	2,521,869.32	Serbs, Croats, and Slovenes
Lithuania	4,159,491.96	\$150,590.28
Total		77,408,015.21
FOREIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF THE NAVY ON ACCOUNT OF SALE OF SURPLUS WAR SUPPLIES: ^a		
Poland		12,922,675.42
		406,082.30
		24,978,020.99
		592,524,332.24
FOREIGN OBLIGATIONS RECEIVED FROM THE AMERICAN RELIEF ADMINISTRATION ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FEBRUARY 25, 1919: ^a		
Armenia	\$8,028,412.15	Lithuania
Czechoslovakia	6,428,089.19	Poland
Estonia	1,785,767.72	Russia
Latvia	2,610,417.82	\$822,136.07
Total		51,671,749.36
FOREIGN OBLIGATIONS RECEIVED FROM THE UNITED STATES GRAIN CORPORATION ON ACCOUNT OF FINAL LIQUIDATION, GIVEN FOR RELIEF PURSUANT TO ACT APPROVED MARCH 30, 1920: ^a		
Armenia	\$3,931,505.34	Czechoslovakia
Austria	24,055,708.92	Poland
		\$2,873,238.25
		24,312,514.37
		55,172,966.88
FOREIGN OBLIGATIONS RECEIVED FROM THE UNITED STATES SHIPPING BOARD EMERGENCY FLEET CORPORATION:		
		3,921,143.91
CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:		
Capital Stock of the Emergency Fleet Corporation		
Less cash deposited with the Treasurer of the United States to the credit of the Corporation		\$50,000,000.00
		35,002,897.35
		14,997,102.65
Capital Stock of the Hoboken Manufacturers Railroad Co.		
		400,000.00
Capital Stock of United States Housing Corporation, issued		
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919		\$70,000,000.00
		26,037,506.52
		43,962,493.48
Capital Stock of United States Sugar Equalization Board, Inc.		
Offset by cash deposited with the Treasurer of the United States to credit of the Corporation		\$5,000,000.00
		12,797,160.19
		10,000,000.00
Capital Stock of the United States Spruce Production Corporation		
Capital Stock of the War Finance Corporation, authorized and issued		\$500,000,000.00
Less cash deposited with the Treasurer of the United States to credit of War Finance Corporation		478,526,587.54
		21,473,412.46
OBLIGATIONS OF CARRIERS ACQUIRED UNDER SECTION 7 OF THE FEDERAL CONTROL ACT, APPROVED MARCH 21, 1918, AS AMENDED: ^b		
Boston & Maine Railroad	\$25,950,000.00	Washington, Brandywine & Point Lookout Railroad Co.
		\$50,000.00
		26,000,000.00
EQUIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL: ^c		
Ann Arbor Railroad Co.	\$193,600.00	Chicago, Milwaukee & St. Paul Railway Co.
Atlanta, Birmingham & Atlantic Railway Co.	917,000.00	Grand Trunk Western Railway Co.
Boston & Maine Railroad	1,674,200.00	Minneapolis & St. Louis Railroad Co.
Chicago & Alton Railroad Co.	444,400.00	Seaboard Air Line Railway Co.
Chicago & Eastern Illinois Railroad Co.	180,400.00	Wheeling & Lake Erie Railway Co.
Chicago Great Western Railroad Co.	159,500.00	\$4,020,500.00
Total		756,800.00
Chicago, Milwaukee & St. Paul Railway Co.	20,000,000.00	389,600.00
Detroit, Toledo & Ironton Railroad Co.	200,000.00	403,700.00
Erie Railroad Co.	8,725,000.00	1,122,000.00
Kansas, Oklahoma & Gulf Railway Co.	1,410,000.00	
Maine Central Railroad Co.	750,000.00	
Minneapolis & St. Louis Railroad Co.	1,250,000.00	
		\$3,000,000.00
		64,000,000.00
		100,000.00
		200,000.00
		69,020,000.00
		18,250,000.00
		2,000,000.00
		3,000,000.00
		4,400,000.00
		1,500,000.00
		2,000,000.00
		900,000.00
		218,335,000.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:		
Ann Arbor Railroad Co.	\$525,000.00	Missouri Pacific Railroad Co.
Baltimore & Ohio Railroad Co.	9,000,000.00	New York, New Haven & Hartford Railroad Co.
Boston & Maine Railroad	1,030,000.00	New York, Susquehanna & Western Railroad Co.
Central Vermont Railway Co.	700,000.00	Norfolk Southern Railroad Co.
Chicago & Eastern Illinois Railroad Co.	3,425,000.00	Pennsylvania Railroad Co.
Chicago Great Western Railroad Co.	950,000.00	Pittsburgh, Cincinnati, Chicago & St. Louis R.R. Co.
Chicago, Milwaukee & St. Paul Railway Co.	20,000,000.00	Seaboard Air Line Railway Co.
Detroit, Toledo & Ironton Railroad Co.	200,000.00	St. Louis-San Francisco Railway Co.
Erie Railroad Co.	8,725,000.00	Texas & Pacific Railway Co.
Kansas, Oklahoma & Gulf Railway Co.	1,410,000.00	Wabash Railway Co.
Maine Central Railroad Co.	750,000.00	Western Maryland Railway Co.
Minneapolis & St. Louis Railroad Co.	1,250,000.00	Wheeling & Lake Erie Railway Co.
		\$3,000,000.00
		\$42,000.00
		1,433,500.00
		1,665,000.00
		2,500,000.00
		580,000.00
		17,500.00
		147,000.00
		2,373,000.00
		1,382,000.00
		360,000.00
		3,500,000.00
		5,469,760.00
		9,839,099.19
		27,330,000.00
		1,561,700.00
		1,797,000.00
		888,300.00
		14,957,400.00
		4,082,000.00
		29,000.00
		1,500,000.00
		554,000.00
		106,000.00
		38,000.00
		1,260,000.00
		2,822,800.00
		3,460,000.00
		381,750.00
		90,000.00
		195,249,245.16
		7,000,000.00
CAPITAL STOCK OF THE PANAMA RAILROAD CO.		
CAPITAL STOCK OF FEDERAL LAND BANKS, (ON BASIS OF PURCHASES, LESS REPAYMENTS TO DATE):		
Springfield, Mass.	\$504,130.00	St. Louis, Mo.
Baltimore, Md.	383,825.00	Berkeley, Calif.
Columbia, S. C.	246,500.00	\$104,275.00
		432,175.00
		1,670,965.00
CAPITAL STOCK OF FEDERAL INTERMEDIATE CREDIT BANKS, ACQUIRED PURSUANT TO THE "AGRICULTURAL CREDITS ACT OF 1923," APPROVED MARCH 4, 1923:		
Springfield, Mass.	\$2,000,000.00	St. Paul, Minn.
Baltimore, Md.	2,000,000.00	Omaha, Nebr.
Columbia, S. C.	2,000,000.00	Wichita, Kans.
Louisville, Ky.	2,000,000.00	Houston, Tex.
New Orleans, La.	2,000,000.00	Berkeley, Calif.
St. Louis, Mo.	2,000,000.00	Spokane, Wash.
		2,000,000.00
		24,000,000.00
FEDERAL FARM LOAN BONDS, ACQUIRED PURSUANT TO ACT APPROVED JANUARY 18, 1918:		
Federal Farm Loan 4 1/2 per cent Bonds		
		101,885,000.00
SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS WAR SUPPLIES:		
		6,180,203.17
SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY:		
		10,257,298.60
SECURITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT OF SALES OF SHIPS, ETC.:		
		41,434,718.52
Grand total		11,291,343,034.36

MEMORANDUM

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):		
Principal		\$1,600,000.00
Interest		1,901,279.81
Total		3,501,279.81

NOTE.—This statement is made up on the basis of the face value of the securities therein described as received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments. The statement does not include securities which the United States holds as collateral, or as the result of the investment of trust funds (as, for example, securities held for account of the Alien Property Custodian, the United States Government Life Insurance Fund, and other similar trust funds).

^a The figures do not include interest accrued and unpaid.

^b This amount does not include securities purchased by the Director General of Railroads under the provisions of Section 12 of the Federal Control Act, approved March 21, 1918.

^c The notes are in series, which mature, respectively, on the 15th day of January in various years up to 1935.