STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JUNE 30, 1924

| J | UNES | 0, 1924 | - | | <u></u> |
|--|--|--|---|--|-----------------------------------|
| Detail | AMOUNT ISSUED | AMOUNT RETIRED | | Amount Outstandin | G |
| Interest-bearing debt | · | - | | | |
| Bonds: 2% Consols of 1930 4% loan of 1925 2% Panama Canal Loan of 1916-36 2% Panama Canal Loan of 1918-38 3% Panama Canal Loan of 1961 3% Conversion Bonds of 1946-47 2½% Postal Savings Bonds (1st to 26th Series) | 162, 315, 400. 00 54, 631, 980. 00 30, 000, 000. 00 | 43, 825, 500. 00 5, 677, 800. 00 4, 052, 600. 00 200, 000. 00 | | 118, 489, 900. 00 48, 954, 180. 00 25, 947, 400. 00 49, 800, 000. 00 28, 894, 500. 00 | \$ 9 \$3, 703, 790. 00 |
| First Liberty Loan | | | 7, 172, 050. 00 530, 861, 550. 00 3, 492, 150. 00 | 1, 951, 524, 750. 00 | φητιό, 100, 190. 00 |
| Second Liberty Loan | 3, 807, 865, 000. 00 | 703 , 277, 850. 00 | 28, 445, 000. 00 3, 076, 142, 150. 00 | | |
| Third Liberty Loan— 4½% Bonds of 1928 | | | | 3, 104, 587, 150. 00 | |
| Fourth Liberty Loan— 41% Bonds of 1933–38 | 6, 964, 581, 100. 00 | 640, 085, 550. 00 | | 6, 324, 495, 550. 00 | 14, 377, 807, 400, 00 |
| Treasury Bonds— 41% Bonds of 1947-52 Notes: | 763, 962, 300. 00 | | | | |
| Treasury Notes— | 601, 599, 500. 00 335, 141, 300. 00 469, 213, 200. 00 617, 769, 700. 00 | 4, 273, 600. 00 35, 481, 400. 00 63, 182, 200. 00 2, 061, 800. 00 72, 017, 800. 00 11, 201, 600. 00 | ; | 597, 325, 900. 00 299, 659, 900. 00 406, 031, 000. 00 615, 707, 900. 00 414, 922, 300. 00 355, 779, 900. 00 | 0.707.000.100.00 |
| CERTIFICATES OF INDEBTEDNESS: Tax Series TD-1924 | 214, 149, 000. 00 | · | | 214, 149, 000. 00 | 3, 735, 309, 400. 00 |
| Series TD2-1924 Series TM-1925 | 193, 065, 500. 00 400, 299, 000. 00 | | | 193, 065, 500. 00 400, 299, 000. 00 | 807, 513, 500. 00 |
| Treasury (War) Savings Certificates, Series 1920 Treasury (War) Savings Certificates, Series 1921 Treasury Savings Certificates, Series 1921, Issue of Dec. 15, 1921 Treasury Savings Certificates, Series 1922, Issue of Dec. 15, 1921 Treasury Savings Certificates, Series 1922, Issue of Sept. 30, 1922 Treasury Savings Certificates, Series 1923, Issue of Sept. 30, 1922 Treasury Savings Certificates, Series 1923, Issue of Dec. 1, 1923 Treasury Savings Certificates, Series 1924, Issue of Dec. 1, 1923 Treasury Savings Certificates, Series 1924, Issue of Dec. 1, 1923 Thrift and Treasury Savings Stamps, Unclassified Sales, etc. | 19, 838, 538. 15 162, 051, 436. 30 | 10, 688, 074. 10 487, 706. 60 20, 725, 833. 95 3, 931, 816. 25 20, 987, 087, 80 | | 12, 003, 926. 87 1, 825, 256. 60 99, 853, 660. 75 15, 906, 741. 90 | |
| Total interest-bearing debt outstanding | , | | • | | 413, 304, 039. 66 |
| Matured debt on which interest h | | · | | | 20, 331, 300, 423. 00 |
| (Payable on presentation) Old debt matured at various dates prior to Apr. 1, 1917 Certificates of indebtedness, at various interest rates, matured Spanish War Loan of 1908-18 34 % Victory Notes of 1922-23 44 % Victory Notes of 1922-23 (with serial letters "A" to "F") 49 % Victory Notes of 1922-23 (with serial letters "G" to "L") Treasury Notes—Series A-1924 | | | | 2,859,000.00 | |
| Total outstanding matured debt on which interest has cease | | | | | 30, 241, 250. 2 6 |
| Debt bearing no interest (Payable on presentation) Obligations required to be reissued when redeemed: United States Notes. | | | 346, 681, 016, 00 | - | |
| Less: Gold Reserve | | | 152, 979, 025. 63 | 193, 701, 990. 37 | |
| Old demand notes | v the United States of | on deposit of lawful | , - | · | |
| Fractional currency | | | | 1, 996, 205. 04 | 239, 292, 746. 91 |
| Total gross debt b | • | | | | |
| Matured interest obligations, etc.: Matured interest obligations outstanding Discount accrued (partly estimated) on Treasury (War) Savings C Discount accrued (partly estimated) on Treasury (War) Savings C Discount accrued (partly estimated) on Treasury (War) Savings C Discount accrued (partly estimated) on Treasury (War) Savings C Treasury warrants and checks outstanding Disbursing Officers' checks outstanding | ertificates, Series 191 ertificates, Series 191 ertificates, Series 192 ertificates, Series 192 | 8 d 9 d 11 c | · | 56, 113, 477, 49 12, 643, 195, 00 5, 917, 775, 00 4, 640, 039, 40 1, 944, 865, 85 1, 396, 323, 35 | |
| | | | | ,, | 164, 954, 358, 94 |
| Balance held by the Treasurer of the United States as per daily Treas Add: Net excess of receipts over disbursements in June reports subsequences. | | | | | 21, 416, 074, 785. 77 |
| • | | | | | 238, 029, 514. 74 |
| Net debt, including matured interest obligations, etc. | | | | | 21, 178, 045, 271, 03 |

a Amounts issued of Treasury (War) Savings Certificates of the Series of 1920 and 1921 are on basis of reports of sales, taken at issue price; amounts retired are on basis of redemption value. Amounts issued and amounts outstanding of Treasury Savings Certificates, Issue of December 15, 1921, Series of 1921 and 1922, Issue of September 30, 1922, Series of 1922 and 1923, and Issue of December 1, 1923, Series 1923, are on basis of net redemption value, and for the Issue of December 1, 1923, Series 1924, are on basis of and receipts plus discount accrued (partly estimated).

The total gross debt June 30, 1924, on the basis of daily Treasury statements, was \$21,255,812,989 49, and the net amount of public debt redemptions and receipts in transit, etc., wes \$307,437.34.

Accrued discount calculated on basis of exact accrual at rate of 4 per cent per annum compounded quarterly with due allowance for cash redemptions to date.

Treasury (War) Savings Certificates, Series of 1918, matured January 1, 1923 and Series of 1919 matured January 1, 1924. The entire outstanding principal amount, taken at issue price, less amounts retired on basis of redemption value, has already been charged out, so that the balance still outstanding appears as discount accrued, partly estimated.

No deduction is made on account of obligations of foreign governments or other investments.

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE

JUNE 30, 1924

| | | JUN | E 30, 1922 | + | • |
|---|---|------------------------------|---|--|--|
| TITLE | AUTHORIZING ACT | RATE OF INTEREST | DATE OF ISSUE | WHEN REDEEMABLE OR PATABLE | INTEREST PAYABLE |
| Interest-bearing debt | | | | | • |
| Bonds: | | | ī | | |
| Consols of 1930 | Mar. 14, 1900 Jan. 14, 1875 | 2% 4% | Feb. 1, 1895 | Redeemable after Apr. 1, 1930 Redeemable after Feb. 1, 1925 | Feb. 1, May 1, Aug. 1, Nov. 1. |
| Panama Canal loan of 1916-36. | June 28, 1902, and Dec. 21, 1905_ | 2% | , Aug. 1, 1900 | (word mag. 1, 1000. | Do. |
| Panama Canal loan of 1918-38_ | do | 2% | Nov. 1, 1908 | Redeemable after Nov. 1, 1918; payable Nov. 1, 1938. | .} Do. |
| Panama Canal loan of 1961 | Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911. | 3% | June 1, 1911 | Payable June 1, 1961 | Mar. 1, June 1, Sept. 1, Dec. 1. |
| Conversion bonds | Dec. 23, 1913 June 25, 1910 | $\frac{3\%}{2\frac{1}{4}\%}$ | Jan. 1, 1916-17 Jan. 1, July 1, 1911- 24. | Payable 30 years from date of issue Redeemable on and after 1 year from date of issue; payable 20 years from | Jan. 1, Apr. 1, July 1, Oct. 1. Jan. 1, July 1. |
| First Liberty Loan— 3½% Bonds of 1932–47 | Apr. 24, 1917 | 31/2% | June 15, 1917 | date of issue. Redeemable on or after June 15, 1932; payable June 15, 1947. | } }June 15, Dec. 15. |
| Conv. 4½% Bonds of 1932– | Apr. 24, 1917, Sept. 24, 1917 Apr. 24, 1917, Sept. 24, 1917, | 4% 4½% | Nov. 15, 1917 | do | Do. Do. |
| 47. Second Conv. 4½% Bonds of 1932–47. | as amended. | 41% | Oct. 24, 1918 | do | Do. |
| Second Liberty Loan— | Sept. 24, 1917 | 4% | Nov. 15, 1917 | Redeemable on or after Nov. 15, 1927; payable Nov. 15, 1942. | May 15. Nov. 15. |
| | Sept. 24, 1917, as amended | | May 9, 1918 | payable Nov. 15, 1942. | Do. |
| Third Liberty Loan- | , | | | | |
| Foundly Tibontes Toon | do | | | Payable Sept. 15, 1928 | |
| 41% Bonds of 1933-38 Treasury Bonds— | do | 41% | Oct. 24, 1918 | Redeemable on and after Oct. 15, 1933; payable Oct. 15, 1938. | Apr. 15, Oct. 15. |
| Notes: | do | 41% | Oct. 16, 1922 | Redeemable on and after Oct. 15, 1947; payable Oct. 15, 1952. | } Do. |
| Treasury Notes— | · · | | | | |
| Series B-1924 | do | 51% | Sept. 15, 1921 | Payable Sept. 15, 1924 | Mar. 15, Sept. 15. |
| Series R-1925 | do | 4170 | rep. 1, 1922 | Payable Mar. 15, 1925 | Do. |
| Series C-1925 | do | 41% | Dec 15, 1922 | Payable June 15, 1925 | Do. |
| Series A-1926 | do | 43% | Mar. 15, 1922 | Payable Mar. 15, 1926 | Mar 15 Sept 15 |
| Series B-1926 | ı do | 410% | Aug. 1, 1922 | Payable Sept. 15, 1926 | Do. |
| Series A-1927 | do | 43% | Jan. 15, 1923 | Payable Dec. 15, 1927 | June 15, Dec. 15. |
| , Series B-1927 | do | 41% | May 15, 1923 | Payable Mar. 15, 1927 | Mar. 15, Sept. 15. |
| CERTIFICATES OF INDEBTEDNESS: | | | | | |
| Series TD-1924 | do | 41% | Dec. 15, 1923 | Payable Dec. 15, 1924 | June 15, Dec. 15. |
| Series TD2-1924 | do | 24% | June 15, 1924 | do | At maturity. |
| | /do | | Mar. 15, 1924 Jan. 2, 1920 | Payable Mar. 15, 1925 | Sept. 15, Mar. 15. |
| TREASURY (WAR) SAVINGS CERTIFICATES. | ! | | Jan. 3, 1921 | 1, 1925. Redeemable on demand; payable Jan. 1, 1926. | At maturity or redemption. |
| TREASURY SAVINGS CERTIFICATES, ISSUE OF DEC. 15, 1921. | | | Dec. 15, 1921. | Redeemable on demand; payable five vears from date of issue. | Do. |
| TREASURY SAVINGS CERTIFICATES, ISSUE OF SEPT. 30, 1922. | do | †4% | Various dates from Sept. 30, 1922. | do | Do. |
| TREASURY SAVINGS CERTIFICATES, ISSUE OF DEC. 1, 1923. | do | 141% | | 'do | Do. |
| *If held to maturity, Treasury (War) Savings Stamps do not bear interest. | Savings Certificates yield interest at rate 4 pe | | | for the average period to maturity on the average issue | price. Thrift Stamps and Treasury |

†Treasury Savings Certificates of the issues dated December 15, 1921, and December 1, 1923, yield interest at about 4½ per cent per annum, compounded semiannually, if held to maturity, and about 3½ per cent per annum, compounded semiannually, if held to maturity. Issue dated September 30, 1922, yields interest at about 4 per cent per annum, compounded semiannually, if held to maturity, and about 3 per cent per annum if redeemed before maturity.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

JUNE 30, 1924

| SEPTEMBER 24, 1917, AS AMENDED (ON BASIS OF CASH \$26, 000. 00 23, 205, 819, 52 187, 729, 750. 00 26, 059, 865. 40 5, 242, 382, 894. 08 8 WAR SUPPLIES: \$155, 590. 28 77, 408, 015. 21 12, 922, 675. 42 406, 082. 30 Slovenes 24, 978, 020. 99 592, 529, 332. 24 URPLUS WAR SUPPLIES: \$26, 000. 00 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 | Hungary GATIONS OF FOREIGN GOVERNMENTS, UNDER AUTHORITY OF ACTS APPROV. NVANCES, LESS REPAYMENTS OF PRINCIPAL): Belgium \$347, 210, 808. 68 Czechoslovakia 61, 974, 041. 10 France 2, 933, 179, 559. 22 |
|---|--|
| 26, 059, 865. 40 5, 242, 382, 894. 08 S WAR SUPPLIES: \$155, 590. 28 77, 408, 015. 21 12, 922, 675. 42 406, 082. 30 24, 978, 020. 99 592, 529, 332. 24 JURPLUS WAR SUPPLIES: 26, 059, 865. 40 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 5, 242, 382, 894. 08 | |
| \$155, 590. 28 77, 408, 015. 21 12, 922, 675. 42 406, 082. 30 Slovenes 24, 978, 020. 99 | 2, 933, 179, 559, 22 15, 000, 000, 00 1 1 1 1 1 1 1 1 1 |
| JRPLUS WAR SUPPLIES:4 | Beigium. \$29, 818, 761. 38 Czechoslovakia. 20, 604, 302. 49 Esthonia. 12, 213, 377. 88 France. 407, 341, 145. 01 Latvia. 2, 521, 869. 32 Lithuania. 4 159 491 96 |
| | Total EIGN OBLIGATIONS RECEIVED FROM THE SECRETARY OF THE NAVY ON A POLAND. POLICY OBLIGATIONS RECEIVED FROM THE AMERICAN RELIEF ADMINISTRATION OBLIGATIONS RECEIVED FROM THE AMERICAN RELIEF ADMINISTRATION OF THE AMERICAN |
| \$822, 136. 07 51, 671, 749. 36 4, 465, 465. 07 | Armens |
| \$2, 873, 238. 25 24, 312, 514. 37 | eign obligations received from the United States Grain Corporat proved March 30, 1920: Armenia |
| \$50, 000, 000. 00 pration 33, 020, 689. 69 | Total TAL STOCK OF WAR EMERGENCY CORPORATIONS: Capital Stock of the Emergency Fleet Corporation Less cash deposited with the Treasurer of the United States t |
| 16, 979, 310. 3 400, 000. 0 1y 11, 1919 | Capital Stock of the Hoboken Manufacturers Railroad CoCapital Stock of United States Housing Corporation, issued Less amount retired plus cash deposits covered into Treasury |
| \$5, 000, 000. 00 poration 12, 797, 160. 19 | Capital Stock of United States Sugar Equalization Board, IncOffset by cash deposited with the Treasurer of the United States |
| \$500, 000, 000. 00 Corporation \$70, 497, 807. 75 | Capital Stock of the United States Spruce Production Corporation Capital Stock of the War Finance Corporation, authorized and issued Less cash deposited with the Treasurer of the United States |
| adywine & Point Lookout Rail | GATIONS OF CARRIERS ACQUIRED UNDER SECTION 7 OF THE FEDERAL COMBOSTON & Maine Railroad \$25, 950, 000. 00 |
| NT TO FEDERAL CONTROL ACT OF MARCH 21 1918 AS | Total |
| tern Railway Co | Ann Arbor Railroad Co |
| Iaven & Hartford Railroad Co 1, 087, 900. 00 Railway Co 403, 700. 00 & Seattle Railway Co 214, 500. 00 I Railway Co 210, 100. 00 Erie Railway Co 1, 122, 000. 00 | Chicago & Alton Railroad Co. 444, 400. 00 Chicago & Eastern Illinois Railroad Co. 180, 400. 00 Chicago Great Western Railroad Co. 159, 500. 00 Chicago, Milwaukee & St. Paul Railway Co. 4,020. 500. 00 Grand Trunk Railway of Canada. 218, 900. 00 |
| 14, 518, 500. (ROVED FEB. 28, 1920, AS AMENDED: | Total |
| ilroad Co \$750, 000. 00 Louis Railroad Co 1, 250, 000. 00 Jailroad Co 3, 000, 000. 00 | Ann Arbor Railroad Co \$525,000.00 Baltimore & Ohio Railroad Co 9,000,000.00 Boston & Maine Railroad 1,030,000.00 Central Vermont Railway Co 700,000.00 |
| Iaven & Hartford Railroad Co 64, 000, 000 00 channa & Western Railroad Co 100,000 00 Railroad Co 200, 000 00 road Co 69, 065, 000 00 | Chartiers Southern Railroad Co |
| nati, Chicago & St. Louis R.R. Co. 18, 250, 000, 00 Railway Co 2, 000, 000, 00 cisco Railway Co 3, 000, 000, 00 Co 1, 500, 000, 00 | Chicago, Milwaukee & St. Paul Railway Co. 20, 000, 000. 00 Detroit, Toledo & Ironton Railroad Co. 200, 000. 00 Erie Railroad Co. 8, 725, 000. 00 Gulf, Mobile & Northern Railroad Co. 480, 000. 00 Hocking Valley Railway Co. 700, 000. 00 |
| 1 Railway Co | Kansas, Oklahoma & Gulf Railway Co |
| ailroad Co \$48, 000. 00 orthern Railroad Co 1, 433, 500, 00 | Akron, Canton & Youngstown Railway Co |
| ailway Co | Ann Arbor Railroad Co |
| sonville Bridge & Railroad Co | Bangor & Aroostook Railroad Co |
| 390, 000. 00 Arkansas Railway Co | Central New England Railroad Co 300, 000. 00 Central Vermont Railway Co 167, 000. 00 Charles City Western Railway Co 140, 000. 00 Chesapeake & Ohio Railway Co 8, 073, 023. 97 |
| Haven & Hartford Railroad Co 27, 330, 000. 00 Railroad Co 1, 561, 700. 00 nion Railway Co 1, 797, 000. 00 | Chicago & Eastern Illinois Railroad Co., Receiver of 785, 000. 00 Chicago Great Western Railroad Co |
| Railroad Co | Chicago, Milwaukee & St. Paul Railway Co |
| Railway Co 1, 500, 000. 00 & Western Railroad Co., Receiver 554, 000. 00 | Cowlitz, Chehalis & Cascade Railway Co |
| ge Railway Co | Inter-Urban Railway Co 633, 500. 00 Erie Railroad Co 11, 574, 450. 00 Fernwood, Columbia & Gulf Railroad Co 20, 000. 00 Fort Dodge, Des Moines & Southern Railroad Co 200, 000. 00 |
| Erie Railway Co | Fort Smith & Western Railroad Co., Receiver of the Gainesville & Northwestern Railroad Co. 156, 000. 00 75, 000. 00 75, 000. 00 76, 000. 00 792, 000. 00 792, 000. 00 1, 608, 000. 00 00 1, 608, 000. 00 |
| 195, 299, 495. 7, 000, 000. 0 *170, 660. 00 | Total ITAL STOCK OF THE PANAMA RAILROAD CO. ITAL STOCK OF FEDERAL LAND BANKS, (ON BASIS OF PURCHASES, LESS RE. Springfield, Mass |
| 65, 995. 00 467, 280. 00 | Baltimore, Md 434, 035. 00 Columbia, S. C 277, 095. 00 New Orleans, La 27. 095. 00 |
| \$2, 000, 000. 00 2, 000, 000. 00 2, 000, 000. 00 2, 000, 000. 00 | Total |
| 2, 000, 000. 00 2, 000, 000. 00 24, 000, 000. 0 | New Orleans, La 2, 000, 000. 00 St. Louis, Mo 2, 000, 000. 00 Total |
| 101, 885, 000. LIES 6, 309, 317. ERTY 10, 304, 408. | ERAL FARM LOAN BONDS, ACQUIRED PURSUANT TO ACT APPROVED JAN Federal Farm Loan 41 per cent Bonds JRITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES JRITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF S JRITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT |
| 11. 301. 313. 434. | |
| | |
| \$1, 600, 000. 1, 905, 932. | UNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNIONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878 Principal |

GOVERNMENT PRINTING OFFICE