STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES AUGUST 31, 1927

AUGUST 31, 1927								
Urtail								
Bonns: 2% Consols of 1930	\$646, 250, 150, 00 54, 631, 980, 00 30, 000, 000, 00 50, 000, 000, 00 28, 894, 500, 00 13, 951, 780, 00			\$599, 724, 050. 00 48, 954, 180. 00 25, 947, 400. 00 49, 800, 000. 00 28, 894, 500. 00 13, 951, 780. 00				
First Liberty Loan. 3½% Bonds of 1932-47 Converted 4½% Bonds of 1932-47 Converted 4½% Bonds of 1932-47 Second Converted 4½% Bonds of 1932-47 Second Liberty Loan. 4% Bonds of 1927-42 Converted 4½% Bonds of 1927-42	1, 989, 455, 550. 00	50, 297, 350. 00	\$1, 397, 687, 000, 00 5, 155, 700, 00 532, 823, 350, 00 3, 492, 150, 00	1, 939, 158, 200. 00	\$767 , 271, 910. 00			
*Converted 4½ % Bonds of 1927-42 Third Liberty Loan— 4½ % Bonds of 1928_ Fourth Liberty Loan— 4½ % Bonds of 1933-38	4, 175, 650, 050. 00	į.	17, 556, 800. 00 1, 180, 924, 400. 00	1, 198, 481, 200. 00 2, 147, 659, 850. 00 6, 296, 905, 450. 00				
Treasury Bonds— 41/8/8 Bonds of 1947-52 41/8/8 Bonds of 1944-54 31/4/8 Bonds of 1946-55 31/8/8 Bonds of 1943-47				762, 320, 300. 00 1, 042, 401, 500. 00 491, 212, 100. 00 494, 854, 750. 00	11, 582, 204, 700. 00 2, 790, 788, 650. 00			
TREAURY NOTES: Series A-1927. Series A-1930-32. ADJUSTED SERVICE: Series A-1930. Series A-1931.		1		355, 779, 900. 00 1, 320, 914, 650. 00 50, 000, 000. 00 53, 500, 000. 00 70, 000, 000. 00 123, 400, 000. 00	2, 100, 100, 000. 00 			
Series A-1932. Civil Service Retirement Fund: Series 1931 Series 1932.	123, 400, 000. 00 31, 200, 000. 00 14, 400, 000. 00			31, 200, 000. 00 14, 400, 000. 00	2, 019, 194, 550. 0			
Series TS-1927 Series TS 2-1927 Series TM-1928 Adjusted Service: Series A-1928 Civel Service Retirement Fund Series Foreign Service Retirement Fund Series	23, 800, 000, 00	16, 800, 000. 00		229, 269, 500. 00 133, 118, 000. 00 306, 208, 000. 00 7, 000, 000. 00 2, 100, 000. 00 147, 000. 00				
FREABURY SAVINGS CERTIFICATES: Series 1922, Issue of December 15, 1921 Series 1922, Issue of September 30, 1922 Series 1923, Issue of September 30, 1922 Series 1923, Issue of December 1, 1923 Series 1924, Issue of December 1, 1923	134, 336, 274, 95 21, 102, 609, 30 173, 396, 144, 60 30, 191, 600, 60 117, 014, 516, 80	104, 031, 339, 60 6, 689, 710, 75 45, 931, 230, 20 7, 011, 947, 40 23, 481, 946, 30		30, 304, 935, 35 14, 412, 898, 55 127, 464, 914, 40 23, 179, 653, 20 93, 532, 570, 50	677, 842, 500. 0			
Total inferest-bearing debt outstanding					18, 126, 197, 282. 0			
Matured debt on which interest he (Payable on presentation) Old debt matured—issued prior to April 1, 1917 Certificates of indebtedness, at various interest rates, matured	38, 150. 00	11, 219, 540. 2						
Debt bearing no interes (Payable on presentation) Deligations required to be reissued when redeemed: United States Notes. Less: Gold Reserve. Deligations that will be retired on presentation:			346, 681, 016. 00 155, 420, 720. 98	191, 260, 295. 02				
Old demand notes. National bank notes and Federal Reserve Bank notes assumed tirement. Fractional currency. Thrift and Treasury Savings Stamps, unclassified sales, etc Total outstanding debt bearing no interest.	53, 012. 50 45, 584, 297. 00 1, 993, 383. 62 3, 599, 892. 71	242, 490, 880. 8						
Total gross debt *	33. 505, 266. 02 7. 556, 510, 00	18, 379, 907, 703. 1						
calance held by the Treasurer of the U.S. as per daily Treasury dd: Net excess of receipts over disbursements in August reports	Statement for August subsequently received	31, 1927		70, 286, 709. 18 1, 699, 484. 55	118, 157, 964, 7 18, 498, 065, 667, 8 71, 986, 193, 7 18, 426, 079, 474, 1			
					-5, 225, 010, 214. 1			

• Amounts issued and amounts outstanding of Treasury Savings Certificates are on balls of not redemption value.
• The total gross debt. August 37, 1927, on the basis of daily Treasury statements was \$18, 379,912.297.11 and the net amount of public debt redemptions and receipts in transit, etc., was \$4, 523.
• No deduction is made on account of 501 24100s of foreign Governments or other investments.

DETAIL OF OUTSTANDING INTEREST-BEARING ISSUES AS SHOWN ABOVE AUGUST 31, 1927

AUGUST 31, 1927							
Title	AUTHORIZING ACT	RATE OF INTREBST	DATE OF ISSUE	WHEN REDEEMABLE OR PAYABLE	INTEREST PAYABLE		
Interest-bearing debt		1					
Bonds:	14 1000	0.07	1 1000	D. J			
	Mar. 14, 1900	2%	Apr. 1, 1900	Redeemable after Apr. 1, 1930	Jan. 1, Apr. 1, July 1, Oct. 1.		
Panama Canal loan of 1916-36.	June 28, 1902, and Dec. 21, 1905	2%	Aug. 1, 1906	(Payable Aug. 1, 1936	Feb. 1, May 1, Aug. 1, Nov. 1.		
Panama Canal loan of 1918-38	do	2%	Nov. 1, 1908	Redeemable after Nov. 1, 1918 Payable Nov. 1, 1938	} Do.		
Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.	3%	June 1, 1911	Payable June 1, 1961	Mar. 1, June 1, Sept. 1, Dec. 1.		
Conversion bonds	Dec. 23, 1913	3%	Jan. 1, 1916-17	Payable 30 years from date of issue	Jan. 1, Apr. 1, July 1, Oct. 1.		
Postal Savings Bonds (1st to 33d Series).	}June 25, 1910	21/2%	Jan. 1, July 1, 1911-	Redeemable on and after one year from date of issue.	Jan. 1, July 1.		
First Liberty Loan-	Apr. 24, 1917	31/2%	27. June 15, 1917	Payable 20 years from date of issue	June 15, Dec. 15.		
		4%		Payable June 15, 1947	Do.		
47.	Apr. 24, 1917, Sept. 24, 1917						
47.	Apr. 24, 1917, Sept. 24, 1917, as amended.	41/4%	• '	do	Do.		
Second Conv. 41/4 % Bonds of 1932-47. Second Liberty Loan—	do	41/4 %	Oct. 24, 1918	do	Do.		
407 Banda of 1027-42	Sept. 24, 1917	4%	Nov. 15, 1917	Called for redemption Nov. 15, 1927	May 15, Nov. 15.		
1927-42.	Sept. 24, 1917, as amended	41/4 %	May 9, 1918	do			
414 % Bonds of 1928	do	41/4 %	do	Payable Sept. 15, 1928	Mar. 15, Sept. 15.		
41/4 % Bonds of 1933-38	do	41/4 %	Oct. 24, 1918	Redeemable on and after Oct. 15, 1933 Payable Oct. 15, 1938	Apr. 15, Oct. 15.		
Treasury Bonds— 41/4 % Bonds of 1947-52	do	41/4%	Oct. 16, 1922	Redeemable on and after Oct. 15, 1947. Payable Oct. 15, 1952	} Do.		
4% Bonds of 1944-54	do	4%	Dec. 15, 1924	Redeemable on and after Dec. 15, 1944_ Payable Dec. 15, 1954	June 15, Dec. 15.		
	do	3¾%	Mar. 15, 1926	Redeemable on and after Mar. 15, 1946.	Mar. 15, Sept. 15.		
33/8% Bonds of 1943-47	do	33/8%	June 15, 1927	Redeemable on and after June 15, 1943.	June 15, Dec. 15.		
TREASURY NOTES:	do	41/2%	Jan. 15, 1923	Payable Dec. 15, 1927	June 15, Dec. 15.		
	do		Mar. 15, 1927	Redeemable on and after Mar. 15, 1930. Pavable Mar. 15, 1932	Mar. 15, Sept. 15.		
ADJUSTED SERVICE:	do	4%	Jan. 1, 1925	Redeemable after January 1, 1926	Jan. 1.		
	do	4%	Jan. 1, 1926	Redeemable after January 1, 1927	Do.		
	do	4%	Mar. 5, 1926	Payable January 1, 1931 Redeemable after March 5, 1927	Do.		
			Jan. 1, 1927	Payable January 1, 1931 Redeemable after Jan. 1, 1928	Do.		
Come Senvice RETIDEMENT	do	4 %	•	Payable Jan. 1, 1932 [Redeemable after Mar. 14, 1928			
	do		Mar. 14, 1927	Redcemable after June 30, 1928)		
Series 1932. CERTIFICATES OF INDEBTEDNESS:	do	4%	June 30, 1927	(Payable June 30, 1932	, 20.		
Series TS 1927	dodododo	31/4 % 31/8 % 31/4 %	Dec. 15, 1926	Payable Sept. 15, 1927	Mar. 15, Sept. 15. Sept. 15.		
Series TS 2-1927	do	31/8%	Mar. 15, 1927	Payable Sept. 15, 1927 Payable Mar. 15, 1928	Sept. 15. Mar. 15.		
Series TM-1928	do	3/4 %		: Redeemable on demand	At meturity or redemption		
Series A-1928	do		Jan. 1, 1927	1 Payable Jan. 1. 1920	,		
Comos	do	!	July 6, 1927.	R decimable on depend Payable June 30, 1928 Pa			
Foreign Service Retirement	do		July 15, 1927	(Redecinable on demand			
Treasury Savings Certificates,			Various dates from Dec. 15, 1921.	Redeemable on demand; payable five years from date of issue.	Do.		
TREASURY SAVINGS CERTIFICATES,	do	*4%	Various dates from	do	Do.		
ISSUE OF SEPT. 30, 1922. TREASURY SAVINGS CERTIFICATES,				do	Do.		
Inoria OF DEC. 1, 1923.			Dec. 1, 1923.				
· Treesury Savings Certificates of the is	ssues dated December 15, 1921, and December	er 1, 1923, yi	eld interest at about 41/2 per c	ent per annum compounded semiannually, if held to per annum compounded semiannually if held to matu	maturity, and about 3 per cent per rity, and about 3 per cent per annum		

* Treesury Savings Certificates of the issues dated December 15, 1921, and December 1, 1922, yield interest at about 4½ per cent per annum compounded semiannually, if held to manum compounded semiannually if redeemed before maturity. Issue dated September 30, 1922, yields interest at about 4½ per cent per annum compounded semiannually if held to maturity.

(See reverse side for Statement of Securities Owned by United States Government)

Division of Bookkersing and Warrants Form 774

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

AUGUST 31, 1927

Italy Hungary Latvia Lithuania Poland Rumania			6, 162, 590. 00 178, 560, 000. 00 66, 060, 560. 43	\$ 6, 818, 15 4 , 785.
ADVANCES, LESS REPAYMENTS OF PRINCIPAL): * Belgium Czechoslovakia France	\$347, 210, 808, 68 61, 974, 041, 10 2, 923, 144, 590, 98	APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED Greece	\$15, 000, 000. 00 187, 729, 750. 00 26, 059, 865. 40	3, 561, 119, 056
REIGN OBLIGATIONS RECEIVED FROM THE SECRETARY Belgium Czechoelovakia France	OF WAR ON ACCOUNT 0 \$29, 818, 761. 38 20, 604, 302. 49 407, 341, 145. 01	Nicaragua	\$290, 627. 99 406, 082. 30 24, 978, 020. 99	
reign obligations received from the American R. Armenia	\$8, 028, 412, 15 6, 428, 089, 19	ON ACCOUNT OF RELIEF, PURSUANT TO ACT APPROVED FE	BRUARY 25, 1919: b \$4, 465, 465. 07	483, 438, 940 18, 921, 966
REIGN OBLIGATIONS RECEIVED FROM THE UNITED STAT APPROVED MARCH 30, 1920: b Armenia	\$3, 931, 505. 34 24, 055, 708. 92	ON ACCOUNT OF FINAL LIQUIDATION, GIVEN FOR RELIEF	\$2, 873, 238. 25	30, 860, 452.
PITAL STOCK OF WAR EMERGENCY CORPORATIONS: Capital Stock of the Emergency Fleet Corporation_ Less cash deposited with the Treasurer of 6	he United States to the	credit of the Corporation	\$50, 000, 000. 00 25, 782, 710. 67	24, 217, 289. 400, 000.
Capital Stock of the United States Spruce Production	on Cornoration	or Act approved July 11, 1919.		32, 115, 140. 99 , 9 93.
Capital Stock of the War Finance Corporation outs' Offset by cash deposited with the Treasure	tanding r of the United States t	o credit of War Finance Corporation	\$1,000,000.00 61,405,778.93	əv, v v3.
THER EQUIPMENT ORDERED FOR CARRIERS UNDER Finding Minneapolis & St. Louis Railroad Co	EDERAL CONTROL: 0	OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE		268, 800
New York, New Haven & Hartford Railroad Co.	43, 000, 000, 00	NSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDI New York, Susquehanna & Western Railroad Co.— Washington, Brandywine & Point Lookout Rail- road Co.— Waterloo, Cedar Falls & Northern Railway Co.——	500, 000. 00	66, 834, 391
Alabama, Tennessee & Northern Railroad Corporation. Aransas Harbor Terminai Railway. Boston & Maine Railroad. Charles City Western Railway Co. Cheaspeake & Ohio Railway Co. Chicago Great Western Railroad Co. Chicago, Milwaukee & St. Paul Railway Co. Chicago, Milwaukee & St. Paul Railway Co. Chicago & Western Indiana Railroad Co. Cisco & Northeastern Railway Co. Des Moines & Central I owa Railroad, formerly the Inter-Urban Railway Co. Fort Dodge, Des Moines & Southern Railroad Co. Fort Dodge, Des Moines & Southern Railroad Co. Gainesville & Northwestern Railroad Co. Georgia & Florida Railway, Receivers of Greene County Railroad Co. Kansas City, Mexico & Orient Railroad Co., Receiver of the.	\$247, 750. 00 \$0,000. 00 19, 386, 979. 00 140, 000. 00 1, 750. 000. 00 35, 000. 00 35, 000. 00 35, 000. 00 130, 050. 00 633, 500. 00 20, 000. 00 75, 000. 00 20, 000. 00 24, 000. 00 2, 500, 000. 00 24, 000. 00 25, 500, 000. 00	ANSFORTATION ACT, APPROVED FEB. 28, 1920, AS AME! Lake Erie, Franklin & Clarion Railroad Co. Minneapolia & St. Louis Railroad Co. Missouri & North Arkansas Railway Co. National Railway Service Corporation. New York, New Haven & Hartford Railroad Co. Norfolk Southern Railroad Co. Sait Lake & Utah Railway Co. Seaboard Air Line Railway Co. Seaboard Bay Line Co. Shearwood Railway Co. Toledo, St. Louis & Western Railroad Co., Receiver of . Virginia Blue Ridge Railway Co. Virginia Southern Railroad Co. Waterloo, Cedar Falls & Northern Railway Co. Wichita, Northwestern Railway Co. Wilmington, Brunswick & Southern Railroad Co.	\$10,000.00 1,382,000.00 3,500,000.00 3,181,882,08 27,030,000.00 1,416,400.00 872,600.00 14,453,900.00 2,905,000.00 17,500.00 416,000.00 106,000.00 38,000.00 381,750.00 90,000.00	
PITAL STOCK OF THE PANAMA RAILROAD CO PITAL STOCK OF THE INLAND WATERWAYS CORPORA ITAL STOCK OF THE FEDERAL LAND BANKS (ON BA Springfield, Mass Baltimore, Md	FION (acquired pursuants of functions the \$307, 772.00 69, 623.00	Columbia, S. C. Berkeley, Calif.	\$59, 908. 00 273, 348. 00	133, 513, 335. 7, 000, 000. 4, 000, 000.
		TO THE "AGRICULTURAL CREDITS ACT OF 1923," AFFROV St. Paul, Minn Omaha, Nebr Wichita, Kans Houston, Tex Berkeley, Calif Spokane, Wash	\$2,000,000.00 2,000,000.00 2,000,000.00	710, 651.
CURITIES RECEIVED BY THE SECRETARY OF WAR ON CURITIES RECEIVED BY THE SECRETARY OF THE NAV CURITIES RECEIVED BY THE UNITED STATES SHIPPIN	ACCOUNT OF BALES OF T ON ACCOUNT OF BALE BOARD ON ACCOUNT	SURPLUS WAR SUPPLIES		25, 000, 000, 1, 236, 640, 6, 340, 812, 42, 542, 434, 11, 256, 774, 687.
		EMORANDUM		
DUNT DUE THE UNITED STATES FROM THE CENTRAL I HONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864 Principal	BRANCH OF THE UNION AND MAY 7, 1878):	PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACI	FIC RAILEOAD AID	\$1, 600, 000, 1, 851, 502
Total				3, 451, 502.
	ne face value of the secur of the Treasury, the stated States holds as collar rument Life Insurance F aggregating \$21,970,560.	rities therein described as received by the United States, ement is made up from reports received from other Goversal or as the result of the investment of trust funds (as Yund, and other similar trust funds). 43 representing interest accruing and remaining unpaid	with due allowance is rnment departments , for example, securi during first 14 years	or repayments. and establishmen ties held for accou