

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

SEPTEMBER 30, 1931

FOREIGN OBLIGATIONS:

FUNDED BONDS—		Principal amount held	
UNDER THE DEBT-FUNDING AGREEMENTS AS AUTHORIZED BY THE ACTS OF CONGRESS APPROVED FEBRUARY 9, 1922, FEBRUARY 28, 1923, MARCH 12, 1924, MAY 23, 1924, DECEMBER 22, 1924, APRIL 28, 1926, APRIL 30, 1926, MAY 3, 1926, MARCH 30, 1928, FEBRUARY 4, 1929, FEBRUARY 14, 1929, AND DECEMBER 18, 1929:			
Austria.....		\$23,752,217.00	
Belgium.....		400,680,000.00	
Estonia.....		13,830,000.00	
Finland.....		8,604,000.00	
France.....		3,868,650,000.00	
Great Britain.....		4,398,000,000.00	
Greece.....		31,516,000.00	
Hungary.....		1,908,580.00	
Italy.....		2,004,900,000.00	
Latvia.....		6,888,664.20	
Lithuania.....		8,107,832.00	
Poland.....		177,485,000.00	
Rumania.....		63,860,560.43	
Serbs, Croats, and Slovenes.....		61,625,000.00	
			\$11,062,897,683.63
UNFUNDED OBLIGATIONS*			
FOR CASH ADVANCES MADE UNDER AUTHORITY OF ACTS OF CONGRESS APPROVED APRIL 24, 1917, AND SEPTEMBER 24, 1917, AS AMENDED:			
Czechoslovakia.....		\$61,974,041.10	
Russia.....		187,729,750.00	
			249,703,791.10
FOR SURPLUS WAR SUPPLIES SOLD ON CREDIT BY SECRETARY OF WAR UNDER AUTHORITY OF ACTS OF CONGRESS APPROVED JULY 9, 1918, AND JUNE 5, 1920:			
Czechoslovakia.....		\$20,604,302.49	
Nicaragua.....		290,627.99	
Russia.....		406,082.30	
			21,301,012.78
FOR RELIEF SUPPLIES SOLD ON CREDIT BY AMERICAN RELIEF ADMINISTRATION UNDER AUTHORITY OF ACT OF CONGRESS APPROVED FEBRUARY 25, 1919:			
Armenia.....		\$8,028,412.15	
Czechoslovakia.....		6,428,089.19	
Russia.....		4,465,465.07	
			18,921,966.41
FOR RELIEF SUPPLIES SOLD ON CREDIT BY UNITED STATES GRAIN CORPORATION UNDER AUTHORITY OF ACT OF CONGRESS APPROVED MARCH 30, 1920:			
Armenia.....		\$3,931,505.34	
Czechoslovakia.....		2,873,238.25	
			6,804,743.59
			\$11,359,629,197.51
GERMAN BONDS—			
FOR ACCOUNT OF REIMBURSEMENTS OF THE COSTS OF THE UNITED STATES ARMY OF OCCUPATION AND THE AWARDS OF THE MIXED CLAIMS COMMISSION, UNDER THE FUNDING AGREEMENT OF JUNE 23, 1930, AS AUTHORIZED BY THE ACT OF CONGRESS APPROVED JUNE 5, 1930 (BONDS ARE IN REICHSMARKS, WHICH FOR THE PURPOSE OF THIS STATEMENT ARE CONVERTED AT 23.82 CENTS TO THE REICHSMARK):			
Army costs.....	R.M. 2,040,000,000	R.M. 997,500,000	\$237,604,500.00
Mixed claims.....	R.M. 1,415,000,000		
Private awards (estimated).....		625,000,000	148,875,000.00
Government awards (estimated).....		R.M. 1,622,500,000	386,479,500.00
			\$11,746,108,697.51
CAPITAL STOCK OF WAR EMERGENCY CORPORATIONS:			
Capital Stock of the Emergency Fleet Corporation.....		\$50,000,000.00	
Less cash deposited with the Treasurer of the United States to the credit of the Corporation.....		31,129,518.88	
			18,870,486.12
Capital Stock of the United States Housing Corporation, issued.....		\$70,000,000.00	
Less amount retired plus cash deposits covered into Treasury under Act approved July 11, 1919.....		43,296,901.94	
			26,703,098.06
Capital Stock of the United States Spruce Production Corporation.....			99,993.00
WAR FINANCE CORPORATION (IN LIQUIDATION):			
Capital stock outstanding.....		\$10,000.00	
Offset by cash on deposit with Treasurer of United States to credit of the Corporation.....		129,065.95	
			139,065.95
EQUIPMENT TRUST 6 PER CENT GOLD NOTES, ACQUIRED BY DIRECTOR GENERAL OF RAILROADS PURSUANT TO FEDERAL CONTROL ACT OF MARCH 21, 1918, AS AMENDED, AND ACT APPROVED NOVEMBER 19, 1919, TO PROVIDE FOR THE REIMBURSEMENT OF THE UNITED STATES FOR MOTIVE POWER, CARS, AND OTHER EQUIPMENT ORDERED FOR CARRIERS UNDER FEDERAL CONTROL:			
Minneapolis & St. Louis Railroad Co.....			134,400.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 207 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:			
Chicago, Milwaukee, St. Paul & Pacific R. R. Co.....	\$3,207,000.00	Washington, Brandywine & Point Lookout Railroad Co.....	\$50,000.00
Kansas, Oklahoma & Gulf Railway Co.....	212,300.00	Waterloo, Cedar Falls & Northern Railway Co.....	500,000.00
Minneapolis & St. Louis Railroad Co.....	1,250,000.00		
			5,219,300.00
OBLIGATIONS OF CARRIERS ACQUIRED PURSUANT TO SECTION 210 OF THE TRANSPORTATION ACT, APPROVED FEB. 28, 1920, AS AMENDED:			
Alabama, Tennessee & Northern Railroad Corporation.....	\$151,500.00	Missouri & North Arkansas Railway Co.....	\$3,500,000.00
Aransas Harbor Terminal Railway.....	44,304.87	National Railway Service Corporation.....	2,199,517.53
Charles City Western Railway Co.....	140,000.00	Salt Lake & Utah Railroad Co.....	872,600.00
Chicago & Western Indiana Railroad Co.....	6,169,000.00	Seaboard Air Line Railway Co.....	14,443,887.84
Des Moines & Central Iowa Railroad, formerly the Inter-Urban Railway Co.....	633,500.00	Seaboard Bay Line Co.....	1,256,000.00
Ferrowood, Columbia & Gulf Railroad Co.....	18,000.00	Shearwood Railway Co.....	7,800.23
Fort Dodge, Des Moines & Southern Railroad Co.....	200,000.00	Toledo, St. Louis & Western Railroad Co., Receiver of.....	232,000.00
Gainesville & Northwestern Railroad Co.....	75,000.00	Virginia Blue Ridge Railway Co.....	108,000.00
Georgia & Florida Railway, Receivers of.....	792,000.00	Virginia Southern Railroad Co.....	78,000.00
Greene County Railroad Co.....	5,000.00	Waterloo, Cedar Falls & Northern Railway Co.....	1,260,000.00
Minneapolis & St. Louis Railroad Co.....	1,382,000.00	Wichita, Northwestern Railway Co.....	381,760.00
		Wilmington, Brunswick & Southern Railroad Co.....	90,000.00
			33,998,860.27
CAPITAL STOCK OF THE PANAMA RAILROAD CO.....			
			7,000,000.00
CAPITAL STOCK OF THE INLAND WATERWAYS CORPORATION (acquired pursuant to the Act approved June 3, 1924).....			
			12,000,000.00
CAPITAL STOCK OF THE FEDERAL LAND BANKS (ON BASIS OF PURCHASES, LESS REPAYMENTS TO DATE):			
Springfield, Mass.....	\$96,895.00	Berkeley, Calif.....	\$107,803.00
			204,698.00
CAPITAL STOCK OF FEDERAL INTERMEDIATE CREDIT BANKS ACQUIRED PURSUANT TO THE "AGRICULTURAL CREDITS ACT OF 1923," APPROVED MARCH 4, 1923:			
Springfield, Mass.....	\$2,000,000.00	St. Paul, Minn.....	\$2,000,000.00
Baltimore, Md.....	2,000,000.00	Omaha, Nebt.....	2,000,000.00
Columbia, S. C.....	5,000,000.00	Wichita, Kans.....	2,000,000.00
Louisville, Ky.....	2,000,000.00	Houston, Tex.....	2,000,000.00
New Orleans, La.....	2,000,000.00	Berkeley, Calif.....	5,000,000.00
St. Louis, Mo.....	2,000,000.00	Spokane, Wash.....	2,000,000.00
			30,000,000.00
NOTES RECEIVED BY THE FEDERAL FARM BOARD EVIDENCING OUTSTANDING ADVANCES MADE FROM THE REVOLVING FUND CREATED BY THE AGRICULTURAL MARKETING ACT.....			
			423,540,032.16
SECURITIES RECEIVED BY THE SECRETARY OF WAR ON ACCOUNT OF SALES OF SURPLUS WAR SUPPLIES.....			
			837,000.00
SECURITIES RECEIVED BY THE SECRETARY OF THE NAVY ON ACCOUNT OF SALES OF SURPLUS PROPERTY.....			
			5,001,542.30
SECURITIES RECEIVED BY THE UNITED STATES SHIPPING BOARD ON ACCOUNT OF SALES OF SHIPS, ETC.....			
			111,629,209.94
			\$12,421,347,017.00

MEMORANDUM

AMOUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH OF THE UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC RAILROAD AID BONDS, ACTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878):		
Principal.....		\$1,600,000.00
Interest.....		1,788,985.46
		\$3,388,985.46

NOTE.—This statement is made up on the basis of the face value of the securities therein described as received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

* Original amount (\$68,530,560.43) included bonds aggregating \$21,970,560.43 representing interest accruing and remaining unpaid during first 14 years, payment of which, under the Funding Agreement, is extended over the last 48 years.

† The figures do not include interest accrued and unpaid.

‡ Indebtedness of Czechoslovakia has been funded under the agreement of October 13, 1925, but the original obligations have not been exchanged for the new bonds of that Government.

§ Division of German bonds between private awards and Government awards is an estimate based upon best information available at this time. ¶ When Mixed Claims Commission has completed its duties, a more accurate division may be made. Awards generally bear interest at 5 per cent per annum. Bonds do not bear interest, but the aggregate amount thereof will be sufficient to cover payment of the principal and interest due on the total awards finally entered by the Mixed Claims Commission. Bonds for private awards are held in trust, the proceeds thereof when received at maturity to be distributed by the Treasury to the claimants. Bonds mature on March 31 and September 30 of each year in the principal amount of R.M. 20,400,000 each. No payments are to be made on Government awards until all private awards are paid in full.