# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

REASURY DEPARTMENT

STATEMENT OF THE I	JULY 31		IIIE UNII	ED SIAII	POOM SEC
Detail	AMOUNT ISSUED	AMOUNT RETIRED		Amount Outstandin	
### Interest-bearing debt  Bonds:  3% Panama Canal Loan of 1961	\$50, 000, 000. 00 28, 894, 500. 00 119, 977, 140. 00	\$200, 000. 00 2, 820. 00		\$49, 800, 000. 00 28, 894, 500. 00 119, 974, 320. 00	\$198, 668, 820. 00
2½% Postal Savings Bonds (12th to 49th Series)  Treasury Bonds:  4½% bonds of 1947-52.  4½% bonds of 1944-54  3½½% bonds of 1946-56.  3½½% bonds of 1943-47.  3½½% bonds of 1941-43.  3½½% bonds of 1941-43.  3½½% bonds of 1941-43.  3½½% bonds of 1941-45.  3½½% bonds of 1941-45.  3½½% bonds of 1941-55.  3½½% bonds of 1941-  3½½% bonds of 1944-46.  3½½% bonds of 1944-46.  3½½% bonds of 1940-52.  2½½% bonds of 1945-47.  2½½% bonds of 1948-51.  2½½% bonds of 1948-51.  2½½% bonds of 1948-51.  2½½% bonds of 1948-51.  2½½% bonds of 1951-54.  United States Savings Bonds:	763, 962, 300, 00 1, 047, 088, 500, 00 494, 898, 100, 00 494, 854, 750, 00 359, 042, 950, 00 821, 406, 000, 00 820, 424, 000, 00 835, 043, 100, 00 1, 518, 858, 800, 00 1, 518, 858, 800, 00 491, 377, 100, 00	5, 006, 500. 00 10, 326, 500. 00 5, 811, 000. 00 40, 719, 550. 00 6, 049, 000. 00 49, 316, 000. 00 2, 780, 000. 00 44, 948, 000. 00 568, 000. 00 150. 00		758, 955, 800. 00 1, 036, 762, 000. 00 489, 087, 100. 00 454, 135, 200. 00 352, 993, 950. 00 544, 914, 050. 00 818, 646, 000. 00 755, 476, 000. 00 1, 518, 858, 800. 00 1, 518, 858, 800. 00 1, 035, 884, 900. 00 491, 377, 100. 00 2, 611, 155, 700. 00 1, 223, 496, 850. 00 1, 626, 688, 150. 00	
24% bonds of 1945-00. 24% bonds of 1945-47. 24% bonds of 1948-51. 24% bonds of 1951-54. United States Savings Bonds: Series A. Series B.	1, 214, 453, 900. 00 1, 223, 496, 850. 00 1, 626, 688, 150. 00 205, 380, 660, 75	11, 155, 564, 75			17, 167, 930, 10000
3% Adjusted Service Bonds of 1945.	1, 733, 375, 700. 00	11, 155, 564, 75 2, 382, 956, 25 1, 144, 312, 000, 00		194, 225, 096. 00 145, 436, 268. 75 589, 063, 700. 00	339, 661, 364. 75 589, 063, 700. 00
TREASURY NOTES:  3½% Series A-1936. 2½% Series B-1936. 1½% Series D-1936. 3½% Series D-1937. 3% Series C-1937. 2½% Series B-1938. 2½% Series B-1938. 3% Series C-1938. 2½% Series C-1938. 2½% Series C-1938. 2½% Series C-1938. 2½% Series C-1939. 1½% Series C-1939. 1½% Series C-1939. 1½% Series C-1940. 1½% Series C-1940. 1½% Series C-1940. 1½% Series B-1941.	365, 138, 000. 00 360, 533, 200. 00 514, 066, 000. 00 834, 401, 500. 00 583, 288, 900. 00 428, 730, 700. 00 277, 516, 600. 00 623, 911, 800. 00 455, 175, 500. 00 596, 416, 100. 00 596, 233, 000. 00 941, 613, 750. 00 1, 378, 364, 200. 00 738, 428, 400. 00 738, 428, 400. 00 737, 161, 600. 00 676, 707, 600. 00 503, 877, 500. 00	347, 144, 500. 00 2, 612, 000. 00 16, 918, 000. 00 5, 967, 000. 00 837, 000. 00 5, 855, 000. 00	\$17, 993, 500. 00 357, 921, 200. 00 514, 066, 000. 00 817, 483, 500. 00 502, 361, 900. 00 428, 730, 700. 00 276, 679, 600. 00 455, 175, 500. 00 596, 416, 100. 00 526, 233, 000. 00 526, 233, 000. 00 941, 613, 750. 00 1, 378, 364, 200. 00 737, 161, 600. 00 676, 707, 600. 00 553, 877, 500. 00	11 200 005 050 00	
4% Civil Service Retirement Fund: Series 1937 to 1941 4% Foreign Service Retirement Fund: Series 1937 to 1941 4% Canal Zone Retirement Fund:	1			11, 380, 985, 050. 00 318, 400, 000. 00	
Series 1937 to 1941 4% Canal Zone Retirement Fund: Series 1937 to 1941 2% Postal Savings System Series maturing June 20, 1020 and	3, 247, 000. 00 3, 349, 000. 00	20, 000. 00		3, 227, 000. 00 3, 349, 000. 00	
4% Canal Zone Retirement Fund: Series 1937 to 1941. 2% Postal Savings System Series, maturing June 30, 1939 and 1940. 2% Federal Deposit Insurance Corporation Series, maturing Dec. 1, 1939.	155, 000, 000. 00 100, 000, 000. 00	55, 000, 000. 00		100, 000, 000. 00	11, 905, 961, 050. 00
CERTIFICATES OF INDEBTEDNESS: Special: 4% Adjusted Service Certificate Fund—Series 1937	254, 600, 000. 00 25, 161, 000. 00	162, 800, 000. 00 50, 000. 00		91, 800, 000. 00 25, 111, 000. 00	116, 911, 000. 00
TREASURY BILLS (maturity value):  Series maturing Aug. 5, 1936 Series maturing Aug. 12, 1936 Series maturing Aug. 19, 1936 Series maturing Aug. 19, 1936 Series maturing Sept. 2, 1936 Series maturing Sept. 2, 1936 Series maturing Sept. 23, 1936 Series maturing Oct. 7, 1936 Series maturing Oct. 14, 1936 Series maturing Oct. 21, 1936 Series maturing Oct. 21, 1936 Series maturing Oct. 24, 1936 Series maturing Oct. 29, 1936 Series maturing Nov. 4, 1936 Series maturing Nov. 10, 1936 Series maturing Nov. 10, 1936 Series maturing Nov. 18, 1936 Series maturing Nov. 25, 1936 Series maturing Dec. 2, 1936 Series maturing Dec. 9, 1936 Series maturing Dec. 9, 1936 Series maturing Dec. 15, 1936 Series maturing Dec. 15, 1936 Series maturing Dec. 15, 1936	50, 017, 000. 00 50, 003, 000. 00 50, 050, 000. 00 50, 045, 000. 00 50, 000, 000. 00 50, 215, 000. 00 50, 070, 000. 00 50, 000, 000. 00 50, 050, 000. 00 50, 050, 000. 00 50, 050, 000. 00 50, 50, 000. 00 50, 296, 000. 00 50, 545, 000. 00 50, 545, 000. 00			50, 102, 000, 00 50, 017, 000, 00 50, 03, 000, 00 50, 045, 000, 00 50, 045, 000, 00 50, 215, 000, 00 50, 000, 000, 00 50, 060, 000, 00 50, 060, 000, 00 50, 130, 000, 00 50, 130, 000, 00 50, 245, 000, 00 50, 100, 000, 00 50, 100, 000, 00 50, 100, 000, 00 50, 100, 000, 00 50, 000, 000, 00 50, 000, 00	
Series maturing Nov. 25, 1936. Series maturing Dec. 2, 1936. Series maturing Dec. 15, 1936. Series maturing Dec. 16, 1936. Series maturing Dec. 16, 1936. Series maturing Dec. 23, 1936. Series maturing Dec. 23, 1936. Series maturing Dec. 30, 1936. Series maturing Dec. 30, 1936. Series maturing Dec. 30, 1937. Series maturing Jan. 6, 1937. Series maturing Jan. 13, 1937. Series maturing Jan. 27, 1937. Series maturing Feb. 10, 1937. Series maturing Mar. 3, 1937. Series maturing Mar. 10, 1937. Series maturing Mar. 17, 1937. Series maturing Mar. 17, 1937. Series maturing Mar. 17, 1937. Series maturing Mar. 31, 1937. Series maturing Apr. 14, 1937. Series maturing Apr. 14, 1937. Series maturing Apr. 21, 1937. Series maturing Apr. 21, 1937. Series maturing Apr. 28, 1937.  Total interest-bearing debt outstanding.	50, 500, 000, 000 50, 050, 000, 000 50, 090, 000, 000 50, 140, 000, 00 50, 050, 000, 00 50, 050, 000, 00 50, 085, 000, 00 50, 028, 000, 00 50, 196, 000, 00 50, 077, 000, 00 50, 102, 000, 00 50, 101, 000, 00 50, 102, 000, 00 50, 101, 000, 00 50, 102, 000, 00 50, 035, 000, 00 50, 000, 000, 00			50, 000, 000, 000 50, 050, 000, 000 50, 140, 000, 00 50, 140, 000, 00 50, 050, 000, 00 50, 025, 000, 00 50, 025, 000, 00 50, 028, 000, 00 50, 028, 000, 00 50, 080, 000, 00 50, 077, 000, 00 50, 102, 000, 00 50, 111, 000, 00 50, 102, 000, 00 50, 103, 000, 00 50, 005, 000, 00 50, 035, 000, 00 50, 035, 000, 00 50, 035, 000, 00 50, 035, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 015, 000, 00 50, 000, 000, 00 50, 047, 000, 00	
Series maturing Apr. 28, 1937  Total interest-bearing debt outstanding  Matured debt on which interest has ceased	50, 047, 000. 00			50, 047, 000. 00	2, 353, 405, 000. 00 32, 671, 601, 034. 75
(Payable on presentation) Old debt matured—issued prior to Apr. 1, 1917 3½%, 4%, and 4½% First Liberty Loan of 1932-47 4% and 4½% Second Liberty Loan of 1927-42 4½% Third Liberty Loan of 1928-3 4½% Fourth Liberty Loan of 1923-38 3½% and 4½% Victory Notes of 1922-23 Treasury Notes, at various interest rates Certificates of Indebtedness, at various interest rates Treasury Bills Treasury Savings Certificates Treasury Savings Certificates Total outstanding matured debt on which interest has ceased.				4, 754, 420, 26 41, 914, 150, 00 1, 555, 200, 00 2, 538, 850, 00 731, 380, 00 19, 580, 400, 00 8, 377, 800, 00 24, 217, 000, 00 288, 300, 00	159, 545, 970. 26
Debt bearing no interest (Payable on presentation)  Obligations required to be reissued when redeemed:					
United States Notes			346, 681, 016. 00 156, 039, 430. 93	190, 641, 585. 07	
Obligations that will be retired on presentation: Old demand notes. National bank notes and Federal Reserve bank notes assumed by Fractional currency. Thrift and Treasury Savings Stamps, unclassified sales, etc				53, 012. 50 408, 816, 195. 50 1, 980, 870. 11 3, 272, 909. 79	601 501
Total outstanding debt bearing no interest					604, 764, 572. 97 33, 435, 911, 577. 98
Matured interest obligations, etc.: Matured interest obligations outstanding Discount accrued on Treasury (War) Savings Certificates, mature Settlement warrant checks outstanding Disbursing Officers' Checks outstanding, and balances in certain of	ed seriesed series	governmental agencie	8	23, 684, 590. 46 3, 689, 030. 00 1, 371, 482. 21 675, 205, 039. 56	703, 950, 142, 23
Balance held by the Treasurer of the United States as per daily Treas Deduct: Net excess of disbursements over receipts in reports subseque Net debt, including matured interest obligations, etc				2, 230, 467, 707. 60 20, 511, 707. 92	34, 139, 861, 720. 21 2, 209, 955, 999. 68 31, 929, 905, 720. 53
Net debt, including matured interest obligations, etc.*  The total gross debt July 31, 1926, on the basis of delly Treasury Statement was 8 No deduction is made on account of obligations of foreign governments or other i					2-, 2-0, 000, 120, 00

Title	Authorizing Act	TAX EXEMP- TIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (On and after)†	PATABLE	INTEREST PAYABLE
Interest-bearing debt							
Bonds: Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911. Dec. 23, 1913	(a)	3%	l '			Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion bonds of 1946-47	Dec. 23, 1913	(a)	3%	Jan. 1, 1916-17		of issue.	Jan. 1, Apr. 1, July 1, Oct. 1.
Postal Savings bonds (12th to 49th Series).	June 25, 1910	(a)	21/2 %	Jan. 1, July 1, 1917-35.	1 year from date of issue	20 years from date of issue.	Jan. 1, July 1.
Treasury Bonds: 44% bonds of 1947-52	Sept. 24, 1917, as amended	(b)	41/4%	Oct. 16, 1922 Dec. 15, 1924	Oct. 15, 1947 Dec. 15, 1944	Oct. 15, 1952 Dec. 15, 1954	Apr. 15, Oct. 15. June 15, Dec. 15.
4% bonds of 1944-54	do		4½% 4%% 3½%% 3½%% 3½%% 3½%% 3½%% 3½%% 3½	Mar. 15, 1926 June 15, 1927	Mar. 15, 1946	Mar. 15, 1956	Mar. 15, Sept. 15. June 15, Dec. 15.
3%% bonds of 1940-43	do	(b)	3%%	July 16, 1928 Mar. 16, 1931	June 15, 1940 Mar. 15, 1941	June 15, 1943	Do. Mar. 15, Sept. 15.
378 70 DONGS 01 20	•	(b)	31/8 %	June 15, 1931 Sept. 15, 1931	June 15, 1946 Sept. 15, 1951	June 15, 1949	June 15, Dec. 15. Mar. 15, Sept. 15.
3½% bonds of 1941	do	(b)	34%	Aug. 15, 1933 Oct. 15, 1933	Oct. 15, 1943	Aug. 1, 1941	Feb. 1, Aug. 1. Apr. 15, Oct. 15.
34% bonds of 1943-46	do	(b)	31/4%	Apr. 16, 1934	Apr. 15, 1944 June 15, 1946	Apr. 15, 1946	Do. June 15, Dec. 15.
3% % bonds of 1949-52	do	(b)	31/8 %	June 15, 1934 Dec. 15, 1934 Mar. 15, 1935	Dec. 15, 1949	Dec. 15, 1952	Do. Mar. 15, Sept. 15.
2%% bonds of 1945-47	do	(b)	1 2%%	Mar. 15, 1935 Sept. 16, 1935 Mar. 16, 1936	Mar. 15, 1948	Sept. 15, 1947	Do. Do.
2%% bonds of 1931-04	do	(6)	2¾% 2¾%	June 15, 1936	June 15, 1951	June 15, 1954	June 15, Dec. 15.
United States Savings Bonds: Series A	do	(*)	**2.9%	Various from Mar. 1, 1935.	After 60 days from issue date.	10 years from issue date.	
Series B	do	(°)	**2.9%	Various from Jan. 1, 1936.	do	do	
Adjusted Service Bonds of 1945.	Sept. 24, 1917, as amended, and Adjusted Compensa- tion Payment Act, 1936.	(d)	3%	June 15, 1936	On demand at option of holder.	June 15, 1945	With principal (1) to date of matur- ity or (2) to date
	tion rayment new, 2000.						of prior redemp- tion on and after
TREASURY NOTES: Series A-1936Series B-1936		(d) (d)	3¼% 2¼%% 1½% 3½% 30% 2½%% 2½%%	Dec. 15. 1932		Dec 15 1936 /	June 15, 1937 Feb. 1, Aug. 1. June 15, Dec. 15.
		(d) (d) (d) (d) (d) (d)	11/2/%	Sept. 15, 1934		Sept. 15, 1936	Mar. 15, Sept. 15. Do.
Series D-1936 Series A-1937 Series B-1937 Series C-1937	dodo	(d) (d)	3%	Oct. 15, 1982		Apr. 15, 1937	Apr. 15, Oct. 15. Feb. 15, Aug. 15.
C A 1029		(d) (d)	2% % 2% %	Feb. 1, 1933		Feb. 1, 1938	Feb. 1, Aug. 1. June 15, Dec. 15.
Series B-1938 Series C-1938 Series D-1938		(d) (d)	3% 2½%	Mar. 15, 1934 Sept. 15, 1934		Mar. 15, 1938 Sept. 15, 1938	Mar. 15, Sept. 15. Do.
Series A-1939	do	(d) (d) (d) (d)	2½% 1%%	June 15, 1934 July 15, 1935		June 15, 1939 Dec. 15, 1939	June 15, Dec. 15. Do.
Series C-1939	do	(d) (d)	1½% 1½%	Sept. 16, 1935 Mar. 15, 1935		Mar. 15, 1939 Mar. 15, 1940	Mar. 15, Sept. 15. Do.
Series B-1940	do	(d) (d) (d)	11/1/%	Dec. 16, 1935		Dec. 15, 1940	June 15, Dec. 15. Do.
Series A-1941 Series B-1941	do	(d) (d)	11/2%	Mar. 16, 1936		Mar. 15, 1941 June 15, 1941	Mar. 15, Sept. 15. June 15, Dec. 15.
C: " C Patiroment Fund:	do	(d)	4%	Various dates from June 30, 1932.	After 1 year from date of issue.	From 4 to 5 years from date of issue.	June 30.
Fund: Series 1937 to 1941	dodo	(d)	4%	· ·	do		Do.
Canal Zone Retirement Fund: Series 1937 to 1941	do	(d)	4%	do	do	do	Do.
	do	(d)	2%	Various dates from June 30,	do	do	June 30, Dec. 31.
Federal Deposit Insurance Cor- poration: Series maturing Dec. 1, 1939.	do	(d)	2%	1934. Dec. 1, 1934	do	Dec. 1, 1939	June 1, Dec. 1.
CERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certifi-							
cate Fund:	do	(•)	4%	Jan. 1, 1936	On demand	Jan. 1, 1937	Jan. 1.
Unemployment Trust Fund: Series 1937	do	(•)	2½%	Various dates from June 30,	do	June 30, 1937	June 30.
TREASURY BILLS: Series maturing Aug. 5, 1936	do	(•)	*. 161%	1096		Aug. 5, 1936	Aug. 5, 1936.
Series maturing Aug. 5, 1936 Series maturing Aug. 12, 1936 Series maturing Aug. 19, 1936	do	(•) (•)	*. 161% *. 143% *. 142%	Nov. 13, 1935 Nov. 20, 1935		Aug. 12, 1936 Aug. 19, 1936	Aug. 12, 1936. Aug. 19, 1936.
Series maturing Aug. 20, 1930	do		*. 131% *. 124%	Nov. 27, 1935 Dec. 4, 1935		Aug. 26, 1936 Sept. 2, 1936	Aug. 26, 1936. Sept. 2, 1936. Sept. 9, 1936.
Series maturing Sept. 9, 1936 Series maturing Sept. 16, 1936 Series maturing Sept. 23, 1936	do	8	*. 108% *. 087%	Dec. 11, 1935 Dec. 18, 1935		Sept. 9, 1936 Sept. 16, 1936	Sept. 9, 1936. Sept. 16, 1936.
Series maturing Sept. 20, 1936 Series maturing Sept. 30, 1936 Series maturing Oct. 7, 1936 Series maturing Oct. 14, 1936	dodo	<u> </u>	*. 080 % *. 080 %	Dec. 31, 1935		Sept. 23, 1936 Sept. 30, 1936	Sept. 23, 1936. Sept. 30, 1936. Oct. 7, 1936.
Series maturing Oct. 14, 1936 Series maturing Oct. 21, 1936	do		* 100%	Jan. 15, 1936		Oct. 14, 1936 Oct. 21, 1936	Oct. 14, 1936. Oct. 21, 1936.
Series meturing Oct. 28, 1936	.l do	<b>}</b> ;	*. 098% *. 095%	Jan. 29, 1936		Oct. 28, 1936	Oct. 28, 1936. Nov. 4, 1936.
Series maturing Nov. 4, 1936 Series maturing Nov. 10, 1936 Series maturing Nov. 18, 1936	dodo.		*. 087 % *. 078 %	Feb. 11, 1936		Nov. 10, 1936	Nov. 10, 1936. Nov. 18, 1936.
Series maturing Nov. 25, 1936 Series maturing Dec. 2, 1936	- d0a		*. 074% *. 084%	Feb. 26, 1936		Nov. 25. 1936	Nov. 25, 1936. Dec. 2, 1936.
Series maturing Dec. 9, 1936 Series maturing Dec. 15, 1936	dodo	(3)	*. 104 % *. 123 %	Mar. 11, 1936 May 6, 1936		Dec. 9, 1936 Dec. 15, 1936	Dec. 9, 1936. Dec. 15, 1936.
Series maturing Dec. 15, 1936 Series maturing Dec. 15, 1936	- dodo	(;)	*. 151% *. 156%	May 13, 1936 May 20, 1936		dodo	Do.
Series maturing Dec. 15, 1936 Series maturing Dec. 15, 1936	do	(3)	*. 175% *. 184%	June 3, 1936		- do	1 Do.
Series maturing Dec. 15, 1936 Series maturing Dec. 15, 1936	dodo		*. 187% *. 191%	June 17, 1936		. do	Do. Do.
Series maturing Dec. 15, 1936 Series maturing Dec. 16, 1936	- do	}}	* 104%	Mar. 18, 1936		Dec. 16, 1936	Do. Dec. 16, 1936.
Series maturing Dec. 23, 1936 Series maturing Dec. 30, 1936 Series maturing Jan. 6, 1937	do		*. 126%	Apr. 1, 1936		Dec. 30, 1936	Dec. 23, 1936. Dec. 30, 1936. Jan. 6, 1937.
Series maturing Jan. 6, 1937 Series maturing Jan. 13, 1937 Series maturing Jan. 20, 1937	do	}3	*. 100 % *. 093 %	Apr. 15, 1936		. Jan. 13, 1937	Jan. 0, 1937. Jan. 13, 1937. Jan. 20, 1937.
Series maturing Jan. 20, 1937 Series maturing Jan. 27, 1937 Series maturing Feb. 3, 1937	do	};	*. 089 % * 125 %	Apr. 29, 1936		Jan. 27, 1937	Jan. 27, 1937.
Series maturing Feb. 10, 1937 Series maturing Feb. 17, 1937 Series maturing Feb. 24, 1937	do	{;	*. 188 % *. 181 %	May 13, 1936 May 20, 1936		Feb. 10, 1937 Feb. 17, 1937	Feb. 10, 1937. Feb. 17, 1937.
Series maturing, Feb. 24, 1937 Series maturing Mar. 3, 1937	do	(3)	*. 200 % *. 218 %	May 27, 1936 June 3, 1936		Feb. 24, 1937 Mar. 3, 1937	Feb. 24, 1937. Mar. 3, 1937.
Series maturing Mar. 10, 1937 Series maturing Mar. 17, 1937	dodo		*. 230 % *. 242 %	June 10, 1936 June 17, 1936		Mar. 10, 1937 Mar. 17, 1937	Mar. 10, 1937. Mar. 17, 1937.
Series maturing Mar. 24, 1937 Series maturing Mar. 31, 1937	do		*. 240 % *. 191 %	June 24, 1936 July 1, 1936		Mar. 24, 1937 Mar. 31, 1937	Mar. 24, 1937. Mar. 31, 1937.
Series maturing, Feb. 24, 1937. Series maturing Mar. 3, 1937. Series maturing Mar. 10, 1937. Series maturing Mar. 17, 1937. Series maturing Mar. 24, 1937. Series maturing Mar. 31, 1937. Series maturing Apr. 7, 1937 Series maturing Apr. 14, 1937. Series maturing Apr. 28, 1937. Series maturing Apr. 28, 1937.	do		* 142% * 114% * 1131% * 1087% * 080% * 107% * 080% * 107% * 080% * 107% * 098% * 098% * 098% * 098% * 098% * 1123% * 1136% * 114	July 15, 1936		Apr. 14, 1937	Apr. 14, 1937.
Series maturing Apr. 21, 1937	do	: [ [;]	*: 224%	July 29, 1936		Apr. 21, 1937 Apr. 28, 1937	Apr. 21, 1937. Apr. 28, 1937.

† Except where otherwise noted.

\* Treasury bills are noninterest bearing and are sold on a discount basis with competitive bids for each issue.

The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.

\* Approximate yield if held to maturity.

TAX EXEMPTIONS:

(\*) Exempt from the payment of all taxes or duties of the United States, as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes imposed by Federal or State authority.)

(\*) Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess-profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnership, associations, or corporations. The interest on an amount of bonds authorized by the approved Sept. 4, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

(\*) Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act are except from the taxes provided for in clause (b) above. For the purposes of determining taxes and tax exemptions, the increment in value of available of some presented by the difference between the price pede and the redemption value received (whether at or heights maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

(4) Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now of hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

taxing authority.

(?) Exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes) now of hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority; and the amount of discount at which Treasury bills are originally sold by the United States shall be considered to be interest within the meaning referred to herein.

Any gain from the sale or other disposition of Treasury bills shall be exempt from all taxation (except estate of inheritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or any of the possession of the United States as a deduction, or otherwise recognized, for the purposes of any tax now or hereafter imposed by the United States or any of its possessions.

In hands of foreign holders.—Bonds, notes, and certificates of indebtedness of the United States, shall, while

In hands of foreign holders.—Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taration now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

Federal estate or inheritance taxes.—Treesury bonds and Treasury notes, bearing interest at a higher rate than 4 per centum per annum, which have been owned by any person continually for at least 6 months prior to the date of his death and which upon such date constitute part of his estate are receivable by the United States at per and accounted interest-to purposes of Frederick where trainers.

Federal income and profits taxes.—Treasury notes, Treasury certificates of indebtedness, and Treasury bills, maturing on tax-payment dates, are receivable at par in payment of income and profits taxes payable at the maturity of the notes, certificates, or bills.

## CONTINGENT LIABILITIES OF THE UNITED STATES, JULY 31, 1936

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

_			Amount of Cont	INGENT LIABILITY	
DETAIL	AUTHORIZING ACT	PRINCIPAL	Interest 4	TOTAL	
GUARANTEED BY THE UNITED STATES: Federal Farm Mortgage Corporation: 3% bonds of 1944-49. 3% bonds of 1944-64. 3% bonds of 1942-47. 1½% bonds of 1937. 2½% bonds of 1939.	dododo	98, 028, 600. 00 236, 489, 800. 00 22, 325, 000. 00	\$5, 388, 035. 00 1, 194, 723. 56 295, 612. 25 127, 903. 65 1, 173, 946. 26 621, 590. 75	\$867, 473, 635, 00 99, 223, 323, 56 236, 785, 412, 25 22, 452, 903, 65 104, 315, 046, 26 100, 743, 590, 75	
Federal Housing Administration: 3% debentures	June 27, 1934, as amended	<sup>1</sup> 1, 422, 192, 100. 00 12, 491. 77	8, 801, 811. <b>47</b> 34. 09	12, 525. 86	\$1, 430, 993, 911. 47 12, 525. 86
Home Öwners' Loan Corporation: 4% bonds of 1933-51 3% bonds, Series A, 1944-52 24% bonds, Series B, 1939-49 114% bonds, Series C, 1936 114% bonds, Series D, 1937 2% bonds, Series E, 1938 114% bonds, Series F, 1939 24% bonds, Series G, 1942-44	June 13, 1933 June 13, 1933, as amendeddo dodo dodo	1, 094, 476, 325, 00 1, 285, 981, 325, 00 49, 736, 000, 00 49, 843, 000, 00 49, 532, 100, 00	\$ 24, 00 8, 208, 578, 44 102, 521, 03 † 31, 085, 00 † 36, 343, 85 † 41, 276, 75 813, 140, 37 367, 546, 55	24. 00 1, 102, 684, 903. 44 1, 286, 083, 846. 03 49, 704, 915. 00 49, 806, 656. 15 49, 490, 823. 25 326, 067, 890. 37 195, 351, 221. 55	2,00,00
Reconstruction Finance Corporation: 2% notes, Series H	Jan. 22, 1932, as amendeddodo	13, 049, 807, 175. 00 86, 403, 000. 00 165, 346, 666. 67	9, 383, 104. 79 145, 770. 27 318, 495. 63	86, 548, 770. 27 165, 665, 162. 30	3, 059, 190, 279. 79
Tennessee Valley Authority	May 18, 1933, as amended	251, 749, 666. 67 4723761 43344	464, 265. 90 18 649 216,25		• 252, 213, 932. 57 4. 742, 410, 649, 69
On Credit of the United States: Secretary of Agriculture. Postal Savings System: Funds due depositors. Total, Based Upon Credit of the United States.	May 12, 1933	1, 214, 186, 518. 80	29, 143, 545. 90	d 1, 243, 330, 064. 70	1, 243, 330, 064. 70
OTHER OBLIGATIONS: Federal Reserve notes (face amount)					

† Excess of credits (deduct).

1 Includes only bonds issued and outstanding.

2 After deducting amounts of funds deposited with the Treasury to meet interest payments.

3 Interest to July 1, 1935, on \$2,762,100 face amount of bonds and interim receipts outstanding which were called for redemption July 1, 1935.

4 Does not include \$3,795,000,000 face amount of notes and accrued interest thereon, held by Treasury and reflected in the public debt.

4 Figures as of May 31, 1936—figures as of July 31, 1936, not available. Offset by eash in designated depository banks and accrued interest amounting to \$213,524,160.83 which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System having a face value of \$218,393,973.25; cash in possession of System amounting to \$87,751,984.08, and Government securities with a face value of \$932,842,290 held as investments, and other assets.

4 In actual circulation, exclusive of \$12,662,328 redemption fund deposited in the Treasury and \$308,371,545 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued are (1) \$4,306,023,000 in gold certificates and credits with the Treasurer of the United States payable in gold certificates, (2) United States Government securities of a face value of \$58,000,000, and (3) commercial paper of a face amount of \$2,623,000.

## DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, JULY 31, 1936

				120 70 0110	· · · · · · · · · · · · · · · · · · ·		
Title	EXTENT OF GUARANTY BY THE UNITED STATES	Tax Exemp- tions	RATE OF INTEREST	DATE OF ISSUE	Redeemable (on and after) <sup>1</sup>	Payable	INTEREST PAYABLE
GUARANTEED BY THE UNITED STATES:							
Federal Farm Mortgage Cor- poration:							
3% bonds of 1944-49 3%% bonds of 1944-64	Principal and interestdodo	(a) (a) (b)	3% 3¼%	May 15, 1934 Mar. 15, 1934		May 15, 1949 Mar. 15, 1964	May 15, Nov. 15. Mar. 15, Sept. 15.
3% bonds of 1942-47	do	(6)	3%	Jan. 15, 1935	Jan. 15, 1942	Jan. 15, 1947 Aug. 15, 1937	Jan. 15, July 15. Feb. 15, Aug. 15.
2%% bonds of 1942-47	do	(a) (a) (a)	1¼% 2¾%	Mar. 1, 1935	Mar. 1, 1942	Mar. 1, 1947	Mar. 1, Sept. 1.
1½% bonds of 1939 Federal Housing Administra-	do	(a)	11/2%	Sept. 3, 1935		Sept. 1, 1939	Do.
tion:	do	(b)	3%	Vaniona		Various	Jan. 1, July 1.
Home Owners' Loan Corpo-	u0	(9)	3%	various		V 20110 US	Jan. 1, July 1.
ration: 4% bonds of 1933-51	Interest	(%)	4%	July 1, 1933	Callable by lot at par on any interest date upon not over 60 days' or	July 1, 1935	Jan. 1, July 1.
					under 30 days' pub-		
3% bonds, Series A, 1944-52.	Principal and interest	(°)	3%	May 1, 1934	lished notice. May 1, 1944	May 1, 1952	May 1, Nov. 1.
23/2% bonds, Series B, 1939-49.	do	(°)	21/4%	Aug. 1, 1934	Aug. 1, 1939	Aug. 1, 1949	Feb. 1, Aug. 1.
11/2% bonds, Series C,	do	1 ''	114%	Aug. 15, 1934		Aug. 15, 1936	Feb. 15, Aug. 15.
13/8 bonds, Series D, 1937.	do	(*)	1%%	do		Aug. 15, 1937	Do.
2% bonds, Series E, 1938.	do	(9)	14%	do		Aug. 15, 1938 June 1, 1939	Do. June 1, Dec. 1.
1939.	do	.,		,			
2½% bonds, Series G, 1942-44.	dodo	(0)	21/4%	July 1, 1935	July 1, 1942	July 1, 1944	Jan. 1, July 1.
Reconstruction Finance Cor- poration:							
2% notes, Series H	do	(d) (d)	2%				Jan. 1, July 1.
Tennessee Valley Authority		(°)	11/2%				June 15, Dec. 15.
ON CREDIT OF THE UNITED STATES: Secretary of Agriculture							
Postal Savings System			2%	Date of deposit		On demand	Quarterly from first day of month fol-
							lowing date of de-
OTHER OBLIGATIONS:		-					posit.
Federal Reserve notes	. (7)						

<sup>1</sup> Except where otherwise noted.

<sup>2</sup> Debentures authorized to be issued by Federal Housing Administrator under National Housing Act, as amended, in exchange for mortgages insured under the Mutual Mortgage Insurance Fund prior to July 1, 1937, shall be fully guaranteed as to principal and interest by the United States.

<sup>2</sup> On May 20, 1935, public notice was given that all outstanding Home Owners' Loan Corporation 4-percent bonds of Series of 1933-51, dated July 1, 1933, were called for redemption on July 1, 1935, and they ceased to bear interest on that date.

<sup>4</sup> For certain purposes, Corporation is authorized and empowered to issue bonds not exceeding \$50,000,000 in amount outstanding at any one time, having a maturity not more than 50 years from date of issue thereof, and bearing interest not exceeding 3½ percent per annum. Such bonds shall be fully and unconditionally guaranteed both as to interest and principal by the United States.

<sup>5</sup> Secretary of Agriculture is authorized pursuant to act of May 12, 1933, to borrow money upon all cotton in his possession or control and deposit as collateral for such closus warehouse receipts for such cotton.

<sup>8</sup> The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

<sup>9</sup> Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve bank.

TAX EXEMPTIONS:

Federal Reserve notes are outgations of the James of the James of the public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of washington, District of Columbia, of the James of the

## SECURITIES OWNED BY THE UNITED STATES GOVERNMENT COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY JULY 31, 1936

Austria. \$82,70,217,00 Hugany. \$8,00,800,00 College of the College	\$11, 155, 714, 400. 13 204, 851, 113. 64 654, 354, 250. 00 \$50, 000, 000. 00 33, 529, 510. 58 100, 000. 00	\$12, 014, 919, 76
Reference by context pote agenther both (1) Care any accessed and system a vertical transport of the context of a vertical potential potent	654, 354, 250. 00  \$50, 000, 000. 00  33, 529, 510. 58  100, 000. 00  10, 000. 00  \$7, 000, 000. 00  12, 000, 000. 00  100, 000, 000. 00  25, 000, 000. 00  25, 000, 000. 00  25, 000, 000. 00  25, 000, 000. 00  101, 842, 000. 00  20, 000, 000. 00  120, 000, 000. 00  120, 000, 000. 00  150, 000, 000. 00  49, 213, 000. 00  103, 912, 630. 00  108, 618, 605. 82  70, 000, 000. 00  30, 000, 000. 00	
FOR ACCOUNT OF REHISTOREMENTS OF THE CONTROL SHAPE OF THE CONTROL AND THE AVAIDAGE OF THE MINISTER SHAPE OF THE CHAPTON OF THE PURPOSE OF THE STATEMENT AND CONTROL OF THE PURPOSE OF THE PURPOS	654, 354, 250. 00  \$50, 000, 000. 00  33, 529, 510. 58  100, 000. 00  10, 000. 00  \$7, 000, 000. 00  12, 000, 000. 00  100, 000, 000. 00  25, 000, 000. 00  25, 000, 000. 00  25, 000, 000. 00  25, 000, 000. 00  101, 842, 000. 00  20, 000, 000. 00  120, 000, 000. 00  120, 000, 000. 00  150, 000, 000. 00  49, 213, 000. 00  103, 912, 630. 00  108, 618, 605. 82  70, 000, 000. 00  30, 000, 000. 00	
APPRORIED BY THE ACT OF CONGRESS APEROYED UNITS 5, 1930 (MONDS ARE) R RICHESMARE, WHICH FOR THE PRINCESSALARE, WILLIES OF THE RICHESMARE, WILLIES OF THE RIC	\$50, 000, 000. 00  33, 529, 510. 58  100, 000. 00  10, 000. 00  \$7, 000, 000. 00  12, 000, 000. 00  100, 000, 000. 00  18, 000, 000. 00  18, 000, 000. 00  18, 000, 000. 00  100, 000, 000. 00  100, 000, 000. 00  100, 000, 000. 00  120, 000, 000. 00  150, 000, 000. 00  49, 213, 000. 00  103, 912, 630. 00  108, 618, 605. 82  70, 000, 000. 00  30, 000, 000. 00	
Government awards (estimated)	\$50, 000, 000. 00  33, 529, 510. 58  100, 000. 00  10, 000. 00  \$7, 000, 000. 00  12, 000, 000. 00  100, 000, 000. 00  18, 000, 000. 00  18, 000, 000. 00  18, 000, 000. 00  100, 000, 000. 00  100, 000, 000. 00  100, 000, 000. 00  120, 000, 000. 00  150, 000, 000. 00  49, 213, 000. 00  103, 912, 630. 00  108, 618, 605. 82  70, 000, 000. 00  30, 000, 000. 00	
Trais force of Was Entangement Corporations: Capital stock of the United States Shipping Board Merchant Fleet Corporation.  Capital stock of the United States Shipping Corporation, issued.  S3, 500, 000, 000  Less amount retired.  Capital stock of the United States Spruce Production Corporation.  Was Pixarson Corporation (its Hugidian Corporation).  Capital stock of the United States Spruce Production Corporation.  Was Pixarson Corporation (its Hugidian Corporation).  Capital stock of the United States Spruce Production Corporation.  Was Pixarson Corporation (its Hugidian Corporation).  Total.  Total.  Total.  Total.  Total.  Total.  Total.  Less:  Funds appended for subscriptions to capital stock of other governmental States and States and States and States Spruce Production Corporation.  Less:  Funds appended for subscriptions to capital stock of other governmental Purish open Corporation.  Funds debursed to other governmental agencies for making loans shown in States. States and States States and States St	\$50, 000, 000. 00  33, 529, 510. 58  100, 000. 00  10, 000. 00  \$7, 000, 000. 00  12, 000, 000. 00  100, 000, 000. 00  18, 000, 000. 00  18, 000, 000. 00  18, 000, 000. 00  100, 000, 000. 00  100, 000, 000. 00  100, 000, 000. 00  120, 000, 000. 00  150, 000, 000. 00  49, 213, 000. 00  103, 912, 630. 00  108, 618, 605. 82  70, 000, 000. 00  30, 000, 000. 00	
A STOCK OF WAR EMBERGENCY CORPORATIONS:  Capital stock of the United States Shipping Bornetion, assess amount retired.  Cash deposited in Treasury on account of repayments on capital stock.  Cash deposited in Treasury on account of repayments on capital stock.  Cash deposited in Treasury on account of repayments on capital stock.  Capital stock of the United States Spruce Production Corporation.  WAR FINANCE CORPORATION (IN LIQUIDATIONS):  Capital stock of the United States Spruce Production Corporation.  WAR FINANCE CORPORATION (IN LIQUIDATIONS):  Capital stock of the Painman Rallroad Co.  Capital stock of the Rome Corporation of Painman Rallroad Co.  Capital stock of the Rome Corporation of Painman Rallroad Co.  Capital stock of the Rome Corporation of Painman Rallroad Co.  Capital stock of the Home Owner's Loan Corporation, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended .  Capital stock of the Rome Corporation of Painman Rallroad Co.  Capital stock of the Rome Loan Banks, Act of July 22, 1932, as amended .  Capital stock of the Reformal Agricultural Credit Corporations, Emergency Rulefa and Construction Act, approved June 16, 1933, as amended .  Capital stock of the Reformal Parm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved June 16, 1933, as amended .  Capital stock of the Reformal Parm Mortgage Corporation, Executive order of Oct. 10, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended .  Capital stock of t	33, 529, 510. 58 100, 000. 00 10, 000. 00 10, 000. 00 12, 000, 000. 00 12, 000, 000. 00 100, 000, 000. 00 101, 842, 000. 00 25, 000, 000. 00 25, 000, 000. 00 101, 842, 000. 00 20, 000, 000. 00 18, 000, 000. 00 120, 000, 000. 00 120, 000, 000. 00 150, 000, 000. 00 150, 000, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00 30, 000, 000. 00	
Less amount retired	100, 000. 00 10, 000. 00 10, 000. 00 \$7, 000, 000. 00 12, 000, 000. 00 12, 000, 000. 00 100, 000, 000. 00 25, 000, 000. 00 200, 000, 000. 00 18, 000, 000. 00 20, 000, 000. 00 120, 000, 000. 00 150, 000, 000. 00 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00	
Capital stock of the United States Spruce Production Corporation.  WAR FINANDE CORPORATION (IN LIQUIDATION): Capital stock of the Panama Ralicod Co.  Reconstruction Finance Corporation.  Reconstruction Finance Corporation.  Less: Funds expended for subscriptions to capital stock of other governmental corporations shown on this statement. Funds delawated to other governmental agencies for making loans shown in this statement.  Funds expended for subscriptions to capital stock of the governmental agencies for making loans shown in this statement.  Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended '**. Less: Funds expended for subscriptions to capital stock of Federal Savings and Loan Insurance Corporation, ration.  Capital stock of the Regional Agricultural Credit Corporations, Emergency Relief and Construction Act of 1932, approved June 27, 1934 * Capital stock of the Regional Agricultural Credit Corporations, Emergency Relief and Construction Act, approved June 27, 1934, as amended '**  Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended '**  Capital stock of Production Ordeit Corporations sequired under the provisions of section 5c of the Remostruction Finance Corporation Act, approved June 2, 1932, as amended '**  Capital stock of Production Ordeit Corporations sequired under the provisions of section 5c of the Remostruction Finance Corporation Act, approved June 16, 1933, as amended '**  Capital stock of Production Ordeit Corporations sequired under the pr	10, 000. 00  \$7, 000, 000. 00  12, 000, 000. 00  12, 000, 000. 00  100, 000, 000. 00  101, 842, 000. 00  20, 000, 000. 00  20, 000, 000. 00  120, 000, 000. 00  120, 000, 000. 00  120, 000, 000. 00  120, 000, 000. 00  120, 000, 000. 00  120, 000, 000. 00  120, 000, 000. 00  123, 912, 630. 00  108, 618, 605. 82  70, 000, 000. 00  30, 000, 000. 00	
TOTAL	\$7, 000, 000. 00 12, 000, 000. 00 12, 000, 000. 00 100, 000, 000. 00 101, 842, 000. 00 20, 000, 000. 00 120, 000, 000. 00 120, 000, 000. 00 120, 000, 000. 00 120, 000, 000. 00 150, 000, 000. 00 150, 000, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00 30, 000, 000. 00	83, 639, 51
Capital stock of the Planam Railroad Co- Capital stock of the Inland Waterways Corporation (acquired pursuant to the act approved June 3, 1924, as amended by act of Reconstruction Finance Coaponation:  Capital stock  Notes, Series "L"  Solo, 000, 000, 000  Sq. 295, 000, 000, 000  Sq. 295, 000, 000, 000  Less:  Funds expended for subscriptions to capital stock of other governmental  corporations shown on this statement.  Funds disbursed to other governmental agencies for making loans shown in  this statement.  Sq. 33, 844, 535, 92  Top, 686, 535, 92  Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended .  Less: Funds expended for subscriptions to capital stock of Federal Savings and Loan Insurance Corporation, Failon.  Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 21, 1934 as amended '  Sq. 200, 000, 000, 000  Capital stock of the Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 21, 1934 as amended '  Capital stock of the Federal Home Loan Banks, Act of July 22, 1932, as amended '  Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended '  Capital stock of the Federal Farm Mortgage Corporations, Samended '  Capital stock of the Commodity Credit Corporations, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended '  Capital stock of the Commodity Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended '  Capital stock of Electric Home and Farm Authority, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended '  Capital stock of Pederal Loan Banks, Pederal Farm Loan Act approved July 17, 1916	12, 000, 000. 00  3, 515, 313, 464. 08  100, 000, 000. 00  100, 000, 000. 00  25, 000, 000. 00  200, 000, 000. 00  18, 000, 000. 00  20, 000, 000. 00  120, 000, 000. 00  150, 000, 000. 00  49, 213, 000. 00  123, 912, 630. 00  108, 618, 605. 82  70, 000, 000. 00  30, 000, 000. 00	
Funds expended for subscriptions to capital stock of other governmental corporations shown on this statement.  Funds disbursed to other governmental agencies for making loans shown in this statement.  This statement.  S745, 842, 000. 00  33, 844, 535. 92  779, 686, 535. 92  Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended s.  Less: Funds expended for subscriptions to capital stock of Federal Savings and Loan Insurance Corporation.  Capital stock of the Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 27, 1934 s.  Capital stock of the Regional Agricultural Credit Corporations, Emergency Relief and Construction Act of 1932, approved July 21, 1932, as amended s.  Capital stock of the Federal Home Loan Banks, Act of July 22, 1932, as amended s.  Capital stock of Federal Home Loan Banks, Act of July 22, 1932, as amended s.  Capital stock of the Federal Farm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved June 19, 1934, as amended s.  Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended s.  Capital stock of The RFC Mortgage Company acquired under the provisions of section 5c of the Reconstruction Finance Corporation Act, approved June 15, 1933, as amended s.  Capital stock of Federal Capital stock of Electric Home and Farm Authority, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended s.  Capital stock of Electric Home and Farm Authority, Executive order of July 21, 1933, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended.  Capital stock of Electric Home and Farm Authority, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended.  Capital stock of Federal Subsistence	100, 000, 000. 00 100, 000, 000. 00 25, 000, 000. 00 101, 842, 000. 00 200, 000, 000. 00 18, 000, 000. 00 20, 000, 000. 00 120, 000, 000. 00 100, 000, 000. 00 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00	
Funds expended for subscriptions to capital stock of other governmental corporations shown on this statement.  Funds disbursed to other governmental agencies for making loans shown in this statement.  Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 13, 1933, as smeeded.*  Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 13, 1933, as smeeded for subscriptions to capital stock of Federal Savings and Loan Insurance Corporation. For Insurance Corporation, Provided Federal Savings and Loan Insurance Corporation, Provided Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 27, 1934 *  Capital stock of the Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 27, 1934 as amended *  Capital stock of the Federal Home Loan Banks, Act of July 22, 1932, as amended *  Capital stock of the Federal Farm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved June 13, 1934, as amended *  Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended *  Capital stock of The RFC Mortgage Company acquired under the provisions of section 5c of the Reconstruction Finance Corporation Act, approved June 26, 1933, as amended *  Capital stock of Production Credit Corporations acquired under the provisions of section 5c of the Reconstruction Finance Corporation Act, approved June 16, 1933, as amended *  Capital stock of the Federal Lepoist Insurance Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1934, as amended *  Capital stock of the Federal Lepoist Insurance Corporation, Executive order of July 21, 1935, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended *  Capital stock of the Federal Lepoist Insurance Corporation, Exec	100, 000, 000. 00 100, 000, 000. 00 25, 000, 000. 00 101, 842, 000. 00 200, 000, 000. 00 18, 000, 000. 00 20, 000, 000. 00 120, 000, 000. 00 100, 000, 000. 00 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00	
Less: Funds expended for subscriptions to capital stock of Federal Savings and Loan Insurance Corporation.  Capital stock of the Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 27, 1934 **	100, 000, 000. 00 25, 000, 000. 00 101, 842, 000. 00 200, 000, 000. 00 18, 000, 000. 00 20, 000, 000. 00 120, 000, 000. 00 100, 000, 000. 00 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00	
Capital stock of the Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 27, 1934 A. Capital stock of the Regional Agricultural Credit Corporations, Emergency Relief and Construction Act of 1932, approved July 21, 1932 as amended a. Capital stock of Federal Home Loan Banks, Act of July 22, 1932, as amended a. Capital stock of the Federal Farm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended a. Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended a. Capital stock of The RFC Mortgage Company acquired under the provisions of section 5c of the Reconstruction Finance Corporation Act, approved Jan. 22, 1932, as amended a. Capital stock of Production Credit Corporations acquired under the provisions of sect. 4 of the Farm Credit Act of 1933, approved June 16, 1933, as amended a. Capital Stock of the Commodity Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended and Public No. 489, dated April 10, 1936 A. Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended. Capital stock (preferred and full paid income shares) of Federal Savings and Loan Associations, Home Owners' Loan Act of 1933, approved June 18, 1933, as amended. Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended. Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 17, 1916, as amended. Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended. Capital stock of Federal Land Saks, Federal Farm Loan Act approved July 17, 1916,	100, 000, 000. 00 25, 000, 000. 00 101, 842, 000. 00 200, 000, 000. 00 18, 000, 000. 00 20, 000, 000. 00 120, 000, 000. 00 100, 000, 000. 00 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00	
21, 1932 as amended ". Capital stock of the Federal Home Loan Banks, Act of July 22, 1932, as amended ". Capital stock of the Federal Farm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved Jan. 31, 1934, as amended ". Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended ". Capital stock of The RFC Mortgage Company acquired under the provisions of section 5c of the Reconstruction Finance Corporation Act, approved Jan. 22, 1932, as amended ". Capital stock of Production Credit Corporations acquired under the provisions of sect 4 of the Farm Credit Act of 1933, approved June 16, 1933, as amended ". Capital stock of Production Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended and Public No. 489, dated April 10, 1936 *. Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended. Capital stock (preferred and full paid income shares) of Federal Savings and Loan Associations, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended. Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended. Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended. Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended .  Capital stock of Federal Intermediate Credit Banks acquired pursuant to the Federal Farm Loan Act approved July 17, 1916, as amended .  Capital stock of Corporatives acquired pursuant to sec. 207 of	25, 000, 000. 00 101, 842, 000. 00 200, 000, 000. 00 18, 000, 000. 00 20, 000, 000. 00 120, 000, 000. 00 100, 000, 000. 00 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00 30, 000, 000. 00	
amended 'Capital stock of the Export-Import Bank of Washington, Executive order of Feb. 2, 1934, issued under authority of the National Industrial Recovery Act, approved June 16, 1933, as amended 'Capital stock of The RFC Mortgage Company acquired under the provisions of section 5c of the Reconstruction Finance Corporation Act, approved Jan. 22, 1932, as amended 'Capital stock of Production Credit Corporations acquired under the provisions of sec. 4 of the Farm Credit Act of 1933, approved June 16, 1933, as amended 'Capital stock of the Commodity Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended and Public No. 489, dated April 10, 1936 'Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended.  Capital stock (preferred and full paid income shares) of Federal Savings and Loan Associations, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended.  Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended.  Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Capital stock of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Gentral Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amend	200, 000, 000. 00 18, 000, 000. 00 20, 000, 000. 00 120, 000, 000. 00 100, 000, 000. 00 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00 30, 000, 000. 00	
Capital Stock of the Commodity Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended and Public No. 489, dated April 10, 1936 ** Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended. Capital stock of Federal Deposit Insurance Corporation, Banking Act of 1933, approved June 16, 1933, as amended. Capital stock (preferred and full paid income shares) of Federal Savings and Loan Associations, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended. Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended. Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended. Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended. Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended. Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Federal Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 30 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Chilgations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obl	20, 000, 000. 00 120, 000, 000. 00 100, 000, 000. 00 850, 000. 00 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00	
Capital Stock of the Commodity Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended and Public No. 489, dated April 10, 1936 **  Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authority of National Industrial Recovery Act approved June 16, 1933, as amended.  Capital stock of the Federal Deposit Insurance Corporation, Banking Act of 1933, approved June 16, 1933, as amended.  Capital stock (preferred and full paid income shares) of Federal Savings and Loan Associations, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended.  Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended.  Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Federal Implies of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Central Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acqui	120, 000, 000. 00 100, 000, 000. 00 850, 000. 06 150, 000, 000. 00 49, 213, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00 30, 000, 000. 00	
Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended.  Apital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Central Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  TOTAL.  BER OBLICATIONS AND SECURITIES:  Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired by the Federal Emergency Administration of Public Works.  Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.  Securities received by the Secretary of War on account of sales of surplus property.	850, 000. 06 150, 000, 000. 00 49, 213, 000. 00 10, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00 30, 000, 000. 00	
Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended.  Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Capital stock of Federal Intermediate Credit Banks acquired pursuant to the Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Central Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  TOTAL.  HER OBLIGATIONS AND SECURITIES:  Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Notes received by the Federal Emergency Administration of Public Works.  Notes received by the Farm Credit Administration of verification and advances made from the Revolving Fund created by the Agricultural Marketing Act.  Securities received by the Secretary of War on account of sales of surplus war supplies.  Securities received by the Secretary of the Navy on account of sales of surplus property.	150, 000, 000, 00 49, 213, 000, 00 10, 000, 00 123, 912, 630, 00 108, 618, 605, 82 70, 000, 000, 00 30, 000, 000, 00	
Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under authority of the National Industrial Recovery Act approved June 16, 1933, as amended.  Apital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended.  Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Central Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  TOTAL.  BER OBLICATIONS AND SECURITIES:  Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired by the Federal Emergency Administration of Public Works.  Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.  Securities received by the Secretary of War on account of sales of surplus property.	10, 000. 00 123, 912, 630. 00 108, 618, 605. 82 70, 000, 000. 00 30, 000, 000. 00	
Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Central Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  TOTAL.  HER OBLIGATIONS AND SECURITIES:  Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired by the Federal Emergency Administration of Public Works.  Notes received by the Farm Credit Administration ovidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.  Securities received by the Secretary of War on account of sales of surplus war supplies.  Securities received by the Secretary of the Navy on account of sales of surplus property.	108, 618, 605. 82 70, 000, 000. 00 30, 000, 000. 00	
Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended.  Capital stock of Central Bank for Cooperatives acquired under the provisions of sec. 33 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of sec. 40 of the Farm Credit Act of 1933, approved June 16, 1933, as amended.  TOTAL.  HER OBLIGATIONS AND SECURITIES:  Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired by the Federal Emergency Administration of Public Works.  Notes received by the Farm Credit Administration ovidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.  Securities received by the Secretary of War on account of sales of surplus war supplies.  Securities received by the Secretary of the Navy on account of sales of surplus property.	30, 000, 000. 00	
TOTAL.  HER OBLIGATIONS AND SECURITIES:  Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired by the Federal Emergency Administration of Public Works.  Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.  Securities received by the Secretary of War on account of sales of surplus war supplies.  Securities received by the Secretary of the Navy on account of sales of surplus property.	66 000 000 00	
TOTAL.  HER OBLIGATIONS AND SECURITIES:  Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired by the Federal Emergency Administration of Public Works.  Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.  Securities received by the Secretary of War on account of sales of surplus war supplies.  Securities received by the Secretary of the Navy on account of sales of surplus property.	00, 000, 000. 00	
BER OBLIGATIONS AND SECURITIES:  Obligations of Carriers acquired pursuant to sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations of Carriers acquired pursuant to sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended.  Obligations acquired by the Federal Emergency Administration of Public Works.  Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund created by the Agricultural Marketing Act.  Securities received by the Secretary of War on account of sales of surplus war supplies.  Securities received by the Secretary of the Navy on account of sales of surplus property.	79, 000, 000. 00	4, 996, 759, 69
Securities received by the Secretary of War on account of sales of surplus war supplies.  Securities received by the Secretary of the Navy on account of sales of surplus property.	\$5, 219, 500. 00 25, 370, 732. 55 152, 602, 173. 25	_, vvv, rvv, vv
Securities received by the United States Shipping Board Bureau on account of sales of ships, etc.  Obligations of farmers for seed, feed, and drought relief loans made in pursuance of various acts from 1921 to 1926	112, 442, 670. 30 383, 000. 00 5, 021, 097. 73	
Obligations of farmers for crop production loans made in pursuance of sec. 2 of the act approved Jan 22 1032 as amended a	103, 361, 537, 38 140, 620, 420, 27 33, 586, 094, 97	
Obligations of farmers for seed, feed, and drought relief loans made in pursuance of various acts from 1921 to 1936.  Obligations of farmers for crop production loans made in pursuance of sec. 2 of the act approved Jan. 22, 1932, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, approved May 12, 1933, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1936, approved May 12, 1936, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1936, approved May 12, 1936, as amended obligations of Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1936, and approved Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1936, and approved Joint Stock Land Banks in pursuance of sec. 30 (a) of the Emergency Farm Mortgage Act of 1936, and approved Joint Stock Land Banks in	258, 440. 95 80, 650, 593. 32	
Securities received by the Resettlement Administration. Securities received by the Rural Electrification Administration.  Total	1, 053, 665. 37	660, 569, 926
GRAND TOTAL		
MEMORANDUM		
DUNT DUE THE UNITED STATES FROM THE CENTRAL BRANCH UNION PACIFIC RAILROAD ON ACCOUNT OF BONDS ISSUED (PACIFIC F CTS APPROVED JULY 1, 1862, JULY 2, 1864, AND MAY 7, 1878): Principal		\$1, 600, 000 1, 677, 603 \$3, 277, 603
Note.—This statement is made on the basis of the face value of the securities therein described as received by the United States extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Go Indebtedness of Czechoslovakia has been funded under the agreement of Oct. 13, 1925, but the original obligations have not		
eniment.  Differences between principal hare stated and face amount of obligations provided for in funding agreement approach defend		h under the fun
ements, gold bonds of the respective dector governments have been or will be delivered to the Treasury.	1 6 4 14	
er the Funding Agreement, is extended over the last 48 years.  Division of German bonds between private awards and Government awards is an estimate based upon best information available sion has completed its duties, a more accurate division may be made. Awards generally bear interest at 5 percent per annum. Be amount thereof will be sufficient to cover payment of the principal and interest due on the total awards inally entered by the Mix.	at this time. When and do not bear interested Claims Commission	Mixed Claims C
ion has completed its duties, a more accurate division may be made. Awards generally bear interest at 5 percent per annum. Be amount thereof will be sufficient to cover payment of the principal and interest due on the total awards finally entered by the Mix rds are held in trust, the proceeds thereof when received at maturity to be distributed by the Treasury to the claimants. Bonds me be principal amount of RM20,400,000 each. No payments are to be made on Government awards until all private awards are paid *Cash on deposit with the Treasurer of the United States to the credit of all war emergency corporations having such deposits am 'Cash on deposit with the Treasurer of the United States to the credit of corporations included in this group having such deposits *Reconstruction Finance Corporation funds	iture on Mar. 31 and 8 in full.	Sept. 30 of each
Cash on deposit with the Treasurer of the United States to the credit of all war emergency corporations having such deposits ame / Cash on deposit with the Treasurer of the United States to the credit of corporations included in this group having such deposits Reconstruction Finance Corporation funds.  **A Home Owners' Loan Corporation funds made available for capital stock subscriptions.  **Reconstruction Finance Corporation funds amounting to \$17,000,000, and appropriated funds amounting to \$1,000,000, set asid		