## STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

**AUGUST 31, 1939** 

	AUGUST				
Detail	AMOUNT ISSUED	Amount Retired	. A	MOUNT OUTSTANDING	
Bonds:  3% Panama Canal Loan of 1961	\$50, 000, 000. 00 28, 894, 500. 00 117, 675, 840. 00	\$200, 000. 00 2, 820. 00		\$49, 800, 000. 00 28, 894, 500. 00 117, 673, 020. 00	\$106 267 520 00
Treasury Bonds:  41% bonds of 1947-52  4 % bonds of 1944-54  33, % bonds of 1946-56  33, % bonds of 1940-34  33, % bonds of 1940-43  33, bonds of 1941-43  33, bonds of 1941-43  34, bonds of 1941-43  35, bonds of 1951-55  31, % bonds of 1941  31, % bonds of 1941  31, % bonds of 1941  32, bonds of 1942-45  33, bonds of 1946-48  34, bonds of 1946-48  34, bonds of 1946-48  34, bonds of 1946-47  24, bonds of 1948-51  24, bonds of 1948-51  24, bonds of 1951-54  24, bonds of 1956-59  24, bonds of 1946-53  24, bonds of 1946-53  24, bonds of 1948-53  24, bonds of 1948-51  24, bonds of 1956-59  24, bonds of 1948-63  24, bonds of 1958-63  24, bonds of 1958-63  24, bonds of 1958-63  24, bonds of 1960-65  27, bonds of 1960-65	1, 047, 088, 500, 00 494, 898, 100, 00 494, 854, 750, 00 594, 230, 050, 00 821, 406, 000, 00 821, 406, 000, 00 835, 043, 100, 00 1, 401, 138, 500, 00	5, 016, 500. 00 10, 395, 600. 00 5, 818, 000. 00 40, 719, 550. 00 6, 049, 500. 00 49, 360, 000. 00 2, 779, 000. 00 589, 900. 00 610, 250. 00 121, 150. 00 12, 650. 00 2, 000. 00 62, 550. 00 1, 000. 00 21, 000. 00 363, 400. 00		758, 945, 800. 00 1, 036, 692, 900. 00 489, 080, 100. 00 454, 135, 200. 00 552, 993, 450. 00 544, 870, 050. 00 581, 827, 000. 00 755, 432, 000. 00 755, 432, 000. 00 834, 453, 200. 00 1, 400, 528, 250. 00 1, 518, 737, 650. 00 1, 035, 874, 400. 00 491, 375, 100. 00 2, 611, 093, 650. 00 1, 214, 428, 950. 00 1, 223, 495, 850. 00 1, 224, 495, 850. 00 1, 224, 495, 850. 00 1, 286, 87, 150. 00 981, 827, 050. 00 1, 786, 140, 650. 00 450, 978, 400. 00 1, 185, 841, 700. 00 1, 485, 835, 100. 00 701, 974, 900. 00	\$196, 367, 520. 00 25, 218, 322, 650. 00
United States Savings Bonds:  Series A-1935 Series B-1936 Series C-1937 Series C-1938 Series D-1939 Unclassified sales	219, 661, 555, 75 390, 821, 069, 00 486, 831, 478, 00 547, 074, 599, 75	43, 138, 344, 75 66, 554, 086, 75 62, 444, 066, 00 33, 867, 344, 25 6, 832, 350, 00		176, 523, 211. 00 324, 266, 982, 25 424, 387, 412. 00 513, 207, 255. 50 464, 143, 575. 00 116, 506, 717. 72	
3% Adjusted Service Bonds of 1945	1, 829, 526, 850. 00 500, 157, 956. 40	1, 551, 802, 900. 00		277, 723, 950. 00 500, 157, 956. 40	2, 019, 035, 153. 47 777, 881, 906. 40
TREASURY NOTES:  1	1, 378, 364, 200. 00 738, 428, 400. 00 737, 161, 600. 00 676, 707, 600. 00 503, 877, 500. 00 204, 425, 400. 00 442, 143, 300. 00 342, 143, 300. 00 232, 375, 200. 00 629, 116, 900. 00 420, 973, 000. 00 415, 519, 500. 00	500.00	503, 877, 500. 00 204, 425, 400. 00	7, 242, 709, 700. 00	717, 351, 300. 40
3% Old-Age Reserve Account: Series 1941 to 1944 3% Railroad Retirement Account: Series 1942 to 1944 4% Civil Service Retirement Fund:	1, 263, 200, 000. 00 102, 200, 000. 00	25, 000, 000. 00		1, 263, 200, 000. 00 77, 200, 000. 00	
4% Civil Service Retirement Fund: Series 1940 to 1944. 4% Foreign Service Retirement Fund: Series 1940 to 1944.	550, 200, 000. 00	2, 700, 000. 00		547, 500, 000. 00	
4% Canal Zone Retirement Fund: Series 1940 to 1944 4% Alaska Railroad Retirement Fund:	4, 794, 000. 00	74, 000. 00 388, 000. 00		3, 843, 000. 00 4, 406, 000. 00	
Series 1941 to 1944  2% Postal Savings System Series, maturing June 30, 1940, 1942 to 1944  2% Government Life Insurance Fund:	738, 000. 00	23, 000, 000. 00		738, 000. 00 143, 000, 000. 00	
Series 1943 and 1944	42, 759, 000. 00	9, 800, 000. 00 54, 000, 000. 00		32, 959, 000. 00 121, 000, 000. 00	9, 436, 555, 700. 00
Certificates of Indebtedness: Special: 4% Adjusted Service Certificate Fund—Series 1940	23, 000, 000. 00 1, 396, 000, 000. 00	4, 700, 000. 00 14, 000, 000. 00		18, 300, 000. 00 1, 382, 000, 000. 00	, , ,
TREASURY BILLS (maturity value):         Series maturing:       \$100, 912, 000, 00       Oct. 11, 1939.         Sept. 6, 1939.       \$100, 912, 000, 00       Oct. 18, 1939.         Sept. 13, 1939.       100, 342, 000, 00       Oct. 18, 1939.         Sept. 20, 1939.       100, 198, 000, 00       Oct. 25, 1939.         Oct. 4, 1939.       100, 198, 000, 00       Nov. 1, 1939.	100, 429, 000. 00 100, 104, 000. 00 100, 858, 000. 00 100, 403, 000. 00	1, 400, 300, 000. 00 1, 307, 181, 000. 00			
Total interest-bearing debt outstanding	interest has ceas				40, 355, 643, 929. 87
(Payable on presentation)  Old debt matured—issued prior to Apr. 1, 1917					
Total outstanding matured debt on which interest has ceased  Debt bearing n (Payable on pres		133, 465, 165. 26			
Obligations required to be reissued when redeemed: United States Notes. Less: Gold Reserve	190, 641, 585. 07				
Obligations that will be retired on presentation: Old demand notes					
Total outstanding debt bearing no interest		406, 438, 229. 34 40, 895, 547, 324. 47			
Matured interest obligations, etc.:  Matured interest obligations outstanding.  Discount accrued on Treasury (War) Savings Certificates, matured series.  Settlement warrant checks outstanding.  Disbursing officers' checks outstanding and balances in certain checking accounts of governmental agencies.					578, 520, 718. 49
Balance held by the Treasurer of the United States as per daily Treasury Statement for August 31, 1939.  Add: Net excess of receipts over disbursements in reports subsequently received.					41, 474, 068, 042. 96 2, 238, 102, 047. 11
Net debt, including matured interest obligations, etc. e	percent.				39, 235, 965, 995. 85
The gross debt per capita, based on an estimated population of 131,332,000, is \$311.39.  * Amounts issued and retired include accrued discount: amounts outstanding are stated at the total gross debt August 31, 1939, on the basis of daily Treasury statement was \$40,991,22.  *No deduction is made on account of obligations of foreign governments or other investment.	surrent redemption values. 32,891.16 and the net amount 3.	of public debt redemptions	and receipts in transit, etc., w	es \$4,314,433.31.	

Title	AUTHORIZING ACT	TAX EXEMP- TIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (at the option of the United States, on and after) †	PAYABLE	INTEREST PAYABL
Interest-bearing debt							
Bonds: Panama Canal loan of 1961	Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.	(a)	3%	June 1, 1911		June 1, 1961	Mar. 1, June
Conversion bonds of 1946-47	and Mar. 2, 1911. Dec. 23, 1918	(a)	3%	Jan. 1, 1916-17		30 years from date	Sept. 1, Dec. 1. Jan. 1, Apr. 1, Ju
Conversion bonds of 1010 11-11-1	200. 20, 1010	, ,				of issue.	1, Oct. 1.
Postal Savings bonds (18th to	June 25, 1910	(4)	21/2 %	Jan. 1, July 1,	1 year from date of issue	20 years from date	Jan. 1, July 1.
49th Series). Treasury Bonds:				1920–35.		of issue.	
Treasury Bonds: 41/4 % bonds of 1947-52 4 % bonds of 1944-54	Sept. 24, 1917, as amended	<u> </u>	4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Oct. 16, 1922 Dec. 15, 1924	Oct. 15, 1947 Dec. 15, 1944	Oct. 15, 1952 Dec. 15, 1954	Apr. 15, Oct. 15. June 15, Dec. 15.
		( ) ( )	31/2%	Mar. 15, 1926	Mar. 15, 1946	Mar. 15, 1956	Mar. 15, Sept. 15.
	do	(8)	3%%	June 15, 1927 July 16, 1928	June 15, 1943	June 15, 1947 June 15, 1943	June 15, Dec. 15. Do.
3%% bonds of 1941-43	dodo	(6)	3%%	Mar. 16, 1931 June 15, 1931	Mar. 15, 1941		Mar. 15, Sept. 15. June 15, Dec. 15.
3% bonds of 1951-55	do	\ \b\{\b\}	3%	Sept. 15, 1931 Aug. 15, 1933	Sept. 15, 1951		Mar. 15, Sept. 15. Feb. 1, Aug. 1.
34% bonds of 1943-45	do	\ } <sub>!</sub> {	34%	Oct. 15, 1933	Oct. 15, 1943	Oct. 15, 1945	Apr. 15, Oct. 15.
		(8)	34%	Apr. 16, 1934 June 15, 1934	Apr. 15, 1944 June 15, 1946	June 15, 1948	Do. June 15, Dec. 15.
31/40% hands of 1949-52	do	( b)	31/8 %	Dec. 15, 1934 Mar. 15, 1935	Dec. 15, 1949 Mar. 15, 1955	Dec. 15, 1952	Do. Mar. 15, Sept. 15.
2% % bonds of 1945-47	do	( )	21/2%	Sept. 16, 1935	Sept 15 1045	Sent 15 1047	Do.
23/ % bonds of 1951-54	do	(8)	2%%	Mar. 16, 1936 June 15, 1936	Mar. 15, 1948 June 15, 1951 Sept. 15, 1956 Dec. 15, 1949	Mar. 15, 1951 June 15, 1954	Do. June 15, Dec. 15.
2% % bonds of 1956–59	do	(b)	2%% 2%%	Sept. 15, 1936 Dec. 15, 1936	Sept. 15, 1956 Dec. 15, 1949	Sept. 15, 1959 Dec. 15, 1953	Mar. 15, Sept. 15. June 15, Dec. 15.
212% bonds of 1945	do dodo	( )	21/2 %	Dec. 15, 1937 Mar. 15, 1938		Dec. 15, 1945	Do. Mar. 15, Sept. 15.
2% % bonds of 1958-63	do	(8)	21/2 %	June 15, 1938	June 15, 1958	June 15, 1963	June 15, Dec. 15.
2¼ % bonds of 1960–65	do	(°)	2½% 2¾%	Sept. 15, 1938 Dec. 15, 1938	Sept. 15, 1950 Dec. 15, 1960	Sept. 15, 1952 Dec. 15, 1965	Mar. 15, Sept. 15. June 15, Dec. 15.
2% bonds of 1947 United States Savings Bonds:	do	(4)	2%	do		Dec. 15, 1947	Do.
Series A-1935	do	(•)	**2.9%	Various dates from Mar. 1,	After 60 days from issue	10 years from issue	
				1935.	date, on demand at option of owner.	date.	
Series B-1936	do	(•)	**2.9%	Various dates from Jan. 1,	dodo	do	
G : G 1097	do		**0 00	1936.			
Series C-1937	αο	(•)	**2.9%	Various dates from Jan. 1,	do	do	
Series C-1938	do	(•)	**2.9%	1937. Various dates	do	do	
551155 5 150		` ' '	-1 0 70	from Jan. 1, 1938.			
Series D-1939	do	(•)	**2.9%	Various dates	do	do	
·	4			from Jan. 1, 1939.			
Adjusted Service Bonds of 1945	Sept. 24, 1917, as amended, and Adjusted Compensa- tion Payment Act, 1936.	(d)	3%	June 15, 1936	On demand at option of owner.	June 15, 1945	With principal ( to date of mat rity or (2) to da of prior redem
Adjusted Service Bonds (Government Life Insurance Fund Series 1946).	do	(d)	4½%	do	On demand	On or after June 15, 1946.	tion on and aft June 15, 1937. June 15.
REASURY NOTES:							
Series B-1939 Series D-1939	dol	(d) (d) (d) (d)	1%% 1%%	June 15, 1937		Sept. 15, 1939	June 15, Dec. 15. Mar. 15, Sept. 15.
Series A-1940 Series B-1940	do	(d)	15%%	Mar. 15, 1935		Mar. 15. 1940	Do. June 15, Dec. 15.
Series C-1940	do	(d)	11/2%	Dec. 16, 1935		Dec. 15, 1940	Do. Mar. 15, Sept. 15.
Series A-1941 Series B-1941	do	(a)	1%%	June 15, 1936		Mar. 15, 1941 June 15, 1941	June 15, Dec. 15.
Series C-1941 Series A-1942	dodo	(d) (d) (d)	1¼% 1¾%	Dec. 15, 1936 June 15, 1937		Dec. 15, 1941 Mar. 15, 1942	Do. Mar. 15, Sept. 15.
Series B-1942 Series C-1942	do	(d) (d)	13/ %	Sept. 15, 1937		Sept. 15, 1942 Dec. 15, 1942	Do. June 15, Dec. 15.
Series A-1943	do	(d)	1%%	June 15, 1938		June 15, 1943	Do.
Series B-1943 Series A-1944	do	(d) (d)	11/8 % 34 %	June 15, 1938		Dec. 15, 1943	Do. Do.
Old-Age Reserve Account:							
Series 1941 to 1944	do	(d)	3%	Various dates from Jan. 1,	After 1 year from date of issue.	June 30, 1941 to 1944.	June 30.
Railroad Retirement Account:		(4)	0.07	1937.			TD.
	do	(d)	3%	Various dates from Aug. 6,	do	June 30, 1942 to 1944.	Do.
Civil Service Retirement Fund: Series 1940 to 1944	do	(d)	4%	1937. Various dates	do	June 30, 1940 to	Do.
Foreign Service Retirement		` '	- 70	from June 30, 1935.		1944.	20.
Fund: Series 1940 to 1944	do	(d)	4%		do	do	Do.
Canal Zone Retirement Fund: Series 1940 to 1944	do	(d)	4%	do	do	do	Do.
Alaska Railroad Retirement Fund:		` '	- 70	-	,		20.
Series 1941 to 1944	do	(d)	4%	Various _ dates	do	June 30, 1941 to	Do.
Postal Savings System:				from Feb. 1, 1937.		1944.	
Series 1940, 1942 to 1944 Government Life Insurance	do	(d)	2%		do	June 30, 1940, 1942 to 1944.	June 30, Dec. 31.
Fund:				1935.	_	1	
	do	( <sub>q</sub> )	2%	Various dates from July 11,	do	June 30, 1943 and 1944.	June 30.
Federal Deposit Insurance Cor-				1938.			
	do	(d)	2%	Various dates	do	Dec. 1, 1939, 1942,	June 1, Dec. 1.
Series 1939, 1942, and 1943.				from Dec. 1, 1934.		and 1943.	
, .						l l	
CERTIFICATES OF INDEBTEDNESS:			ļ				
CERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certificate Fund:			, .				
ERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certificate Fund:	do	(•)	4%	Jan. 1, 1939	On demand	Jan. 1, 1940	Jan. 1.
CERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certificate Fund: Series 1940 Unemployment Trust Fund:				·			
ERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certificate Fund: Series 1940 Unemployment Trust Fund:	dodo	(•) (•)	4% 2½%	Various dates from June 30,	On demanddo	Jan. 1, 1940	Jan. 1. June 30, Dec. 31.
Special: Adjusted Service Certificate Fund: Series 1940	do			Various dates			
Series 1940	do	(*)	2½%	Various dates from June 30, 1939.	do	June 30, 1940	June 30, Dec. 31. Sept. 6, 1939.
CERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certificate Fund: Series 1940	do	(*)	2½%	Various dates from June 30, 1939.  June 7, 1939	do	June 30, 1940 Sept. 6, 1939 Sept. 13, 1939 Sept. 20, 1939	June 30, Dec. 31.  Sept. 6, 1939. Sept. 13, 1939. Sept. 13, 1939. Sept. 20, 1939.
CERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certificate Fund: Series 1940	do	(*)	2½%	Various dates from June 30, 1939. June 7, 1939. June 14, 1939. June 28, 1938. July 12, 1939. July 12, 1939.	do	June 30, 1940	June 30, Dec. 31.  Sept. 6, 1939. Sept. 13, 1939. Sept. 20, 1939. Sept. 27, 1939. Oct. 4, 1939. Oct. 11, 1939.
CERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certificate Fund: Series 1940 Unemployment Trust Fund: Series 1940	do	© 333333333333333333333333333333333333	2½%	Various dates from June 30, 1939.  June 7, 1939.  June 14, 1939. June 28, 1939. July 12, 1939. July 12, 1939. July 19, 1939. July 24, 1939.	do	June 30, 1940	June 30, Dec. 31.  Sept. 6, 1939 Sept. 13, 1939 Sept. 19, 1939 Sept. 27, 1939 Oct. 4, 1939 Oct. 11, 1939 Oct. 18, 1039 Oct. 25, 1939
CERTIFICATES OF INDEBTEDNESS: Special: Adjusted Service Certificate Fund: Series 1940	do	(*)	2½%	Various dates from June 30, 1939.  June 7, 1939. June 14, 1939. June 21, 1939. June 28, 1939. July 28, 1939.	do	Sept. 6, 1939. Sept. 13, 1939. Sept. 20, 1839. Sept. 27, 1839. Oct. 11, 1839. Oct. 11, 1839.	June 30, Dec. 31.  Sept. 6, 1939. Sept. 13, 1939. Sept. 20, 1939. Sept. 20, 1939. Oct. 11, 1939. Oct. 18, 1039.

† Except where otherwise noted at option of owner. In case of Treasury bonds now outstanding, such bonds may be redeemed only on interest dates, and 4 months notice of redemption must be given.

\*Treasury bills are noninterest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis above indicated.

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Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

(\*) Exempt, both as to principal and interest, from all taration (except estate or inhoritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing
suthority.

(\*) Exempt, both as to principal and interest, from all taxation (except estate or inhoritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing
suthority; and the amount of discount at which Treasury bills are originally sold by the United States shall be
considered to be interest within the meaning referred to herein.

Any gain from the sale or other disposition of Treasury bills shall be exempt from all taxation (except estate or
inhoritance taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United
States, or by any local taxing authority; and no loss from the sale or other disposition of such Treasury bills shall
states or any of its possessions.

In hands of jorigin holders.—Bonds, notes, and certificates of indebtedness of the United States, and, while
beneficially wened by a nonresident alsen individual, or a foreign corporation, partnership, or association, not engaged
in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereatter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing
authority.

## RECEIVABILITY IN PAYMENT OF CERTAIN TAXES:

Federal estate or inheritance tazes.—Treasury bonds and Treasury notes, bearing interest at a higher rate than 4 per centum per annum, which have been owned by any person continually for at least 6 months prior to the date of his death and which upon such date constitute part of his estate are receivable by the United States at par and accrued interest in payment of Federal estate taxes.

Federal fromes and profits tere.—Treasury notes, Treasury certificates of indebtedness, and Treasury bills, maturing on tax-payment dates, are receivable at par in payment of income and profits taxes payable at the maturity of the notes, certificates, or bills.

		Amount of Contingent Liability !				
DETAIL	AUTHORIZING ACT	Principal	Interest	Total		
GUARANTEED BY THE UNITED STATES:						
Commodity Credit Corporation:				·		
%% notes, Series C, 1939 %% notes, Series D, 1941	Mar. 8, 1938	\$206, 174, 000. 00	<b>\$516, 853. 73</b>	\$206, 690, 853. 73		
%% notes, Series D, 1941	do	202, 553, 000. 00	105, 302. 20	202, 658, 302. 20		
	ļ	408, 727, 000. 00	622, 155. 93		\$409, 349, 155. 93	
Federal Farm Mortgage Corporation:		400, 121, 000. 00	022, 100. 00		\$100, 010, 100. 00	
3% bands of 1944-49	Jan. 31, 1934, as amended	835, 085, 600. 00	7, 376, 589. 47	842, 462, 189. 47		
31/4 bonds of 1944-64	do	94, 678, 600. 00	1, 418, 864. 02	96, 097, 464. 02		
3% bonds of 1942-47	do	236, 476, 200. 00	906, 492, 10	237, 382, 692. 10		
2% % bonds of 1942-47	do	103, 147, 500. 00 100, 122, 000. 00	1, 418, 278. 13 750, 915. 00	104, 565, 778. 13 100, 872, 915. 00		
2½% bonds of 1942-47 1½% bonds of 1939- 1½% bonds of 1939-	do	9, 900, 000, 00	41, 250, 00	9, 941, 250, 00		
1/4/0 50045 01 10004111111111111111111111111						
		1, 379, 409, 900. 00	11, 912, 388. 72		1, 391, 322, 288. 72	
Federal Housing Administration:	T 07 1004	1, 549, 698, 67	8, 731, 66	1, 558, 430. 33	}	
3% debentures234% debentures	June 27, 1934, as amended	1, 065, 300. 00	6, 601. 67	1, 558, 450, 55		
2/4 /0 000000000000000000000000000000000				<del></del>		
		2, 614, 998. 67	15, 333. 33		2, 630, 332. 00	
Home Owners' Loan Corporation:	7 10 1000	##0 ##0 00F 00	# #0" #09 O"	#96 965 118 95		
3% bonds, Series A, 1944-52	June 13, 1933, as amended	778, 579, 325. 00 23, 650, 000. 00	7, 785, 793. 25	786, 365, 118, 25		
21/07 honds Series C 1942-44	do	879, 038, 825. 00	3, 296, 750, 51	23, 650, 000. 00 882, 335, 575. 51		
%% bonds, Series K. 1940	do	127, 867, 400, 00	139, 854, 97	128, 007, 254, 97		
%% bonds, Series K, 1940. %% bonds, Series L, 1941. 1½% bonds, Series M, 1945–47	do	191, 801, 900. 00	349, 638. 88	192, 151, 538. 88		
1½% bonds, Series M, 1945–47	do	763, 616, 800. 00	2, 863, 563. 00	766, 480, 363. 00	İ	
	İ	2, 764, 554, 250, 00	<sup>2</sup> 14, 435, 600, 61		<sup>2</sup> 2, 778, 989, 850. 61	
Reconstruction Finance Corporation:		2, 101, 001, 200. 00	11, 100, 000. 01		2, 110, 000, 000. 01	
1/8 % notes, Series N	Jan. 22, 1932, as amended	211, 460, 000. 00	216, 200. 61	211, 676, 200. 61		
%% notes, Series N	do	298, 239, 000. 00	872, 227. 51	299, 111, 227. 51		
% % notes, Series R	do	310, 090, 000. 00	353, 907. 07	310, 443, 907. 07		
		819, 789, 000, 00	1, 442, 335, 19		4821, 231, 335, 19	
Tennessee Valley Authority	May 18, 1933, as amended	(5)	_,,			
United States Housing Authority:		114 155 000 00	100 004 00		114 007 004 00	
11% % notes, Series B, 1944	Sept. 1, 1937, as amended June 29, 1936, as amended	114, 157, 000. 00	130, 804. 90		114, 287, 804. 90	
United States Maritime Commission	June 29, 1936, as amended					
TOTAL, BASED ON GUARANTEES		5, 489, 252, 148, 67	28, 558, 618, 68	,	5, 517, 810, 767. 35	
ON CREDIT OF THE UNITED STATES:						
Secretary of Agriculture	May 12, 1933					
Postal Savings System: Funds due depositors	June 25 1010 as amended	1, 262, 369, 779. 20	35 054 174 04		<sup>6</sup> 1, 297, 423, 953. 24	
Tennessee Valley Authority:		1, 202, 000, 110. 20	'''		' '	
2½% bonds, Series A, 1943 Total, Based on Credit of the	May 18, 1933, as amended	<sup>7</sup> 8, 300, 000. 00	27, 604. 17		8, 327, 604. 17	
TOTAL, BASED ON CREDIT OF THE	- ' '					
United States Other Obligations:		1, 270, 669, 779. 20	35, 081, 778. 21		1, 305, 751, 557. 41	
Federal Reserve notes (face amount)	Dec. 23, 1913, as amended				8 4, 622, 026, 525 67	

Federal Reserve notes (face amount)

Dec. 23, 1913, as amended

1 After deducting amounts of funds deposited with the Treasurer of the United States to meet payments for matured principal and interest.

2 Does not include matured and unpaid interest amounting to \$1.58 resulting from adjustments made on fractions of cents on Series "F" bonds.

2 Does not include \$5,000,000 face amount of Series "J" bonds and accrued interest thereon, held by the Treasury and reflected in the public debt.

4 Does not include \$210,925,877.43 face amount of notes and accrued interest thereon, held by the Treasury and reflected in the public debt.

8 Bonds in the face amount of \$272,500 issued under Section 15a and an interim certificate in the face amount of \$50,000,000 issued under Section 15c of the Tennessee Valley Authority Act of 1933, as amended, are held by the Treasury and reflected in the public debt.

9 Figures as of June 30, 1939—figures as of Aug. 31, 1939, are not available. Offset by cash in designated depository banks amounting to \$68,271,884.77, which is secured by the Government and Government-guaranteed securities with a face value of \$1,150,127,730 held as investments, and other assets.

1 Held by the Reconstruction Finance Corporation.

1 In actual circulation, exclusive of \$8,644,844.33 redemption fund deposited in the Treasury and \$259,898,330 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$4,967,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, and \$2,617,000 face amount of commercial paper.

## DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, AUGUST 31, 1939

					77		
Title	EXTENT OF GUARANTY BY THE UNITED STATES	Tax Exemp- tions	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after)	PAYABLE	Interest Payable
GUARANTEED BY THE UNITED STATES:							
Commodity Credit Corpora-							
tion: %% notes, Series C, 1939_	Principal and interest	(a) (a)	3/4 % 5% %		 	Nov. 2, 1939	May 2, Nov. 2.
%% notes, Series D, 1941. Federal Farm Mortgage Cor-	do	(a)	1 %%	Aug. 1, 1939		Aug. 1, 1941	Feb. 1, Aug. 1.
poration:		4.3		35 15 1001	35 45 4044	36 15 1040	N 15 N 15
3% bonds of 1944–49	do	(a) (a) (a) (a) (a) (a)	3% 3¼%	May 15, 1934 Mar. 15, 1934	May 15, 1944 Mar. 15, 1944	May 15, 1949 Mar. 15, 1964	May 15, Nov. 15. Mar. 15, Sept. 15.
3% bonds of 1942–47	do	(a)	3%	Jan. 15, 1935		Jan. 15, 1947	Jan. 15, July 15.
2%% bonds of 1942–47	do	(a)	23/0%	Mar. 1, 1935			Mar. 1, Sept. 1.
1½% bonds of 1939	do	(4)	11/2%	Sept. 3, 1935		Sept. 1, 1939 Nov. 1, 1939	Do. May 1, Nov. 1.
Federal Housing Administra-	do	(*)	174 %	Nov. 1, 1937		140v. 1, 1939	May 1, NOV. 1.
tion:							
3 % debentures	do	(b)	3%				Jan. <u>1</u> , July 1.
23/4 % debentures	do	(6)	23/4%	do		do	Do.
Home Owners' Loan Cor- poration:							
3% bonds, Series A.							
1944-52	do	(*)	3%	May 1, 1934	May 1, 1944	May 1, 1952	May 1, Nov. 1.
23/% bonds, Series B, 1939-49	do	(6)	23/4%	Aug. 1, 1934	Aug. 1, 1939	Aug. 1, 1949	Feb. 1, Aug. 1.
21/07 bands Series C	do	(6)	21/4%		July 1, 1942	July 1, 1944	
1/07 honda Sorios K	do	(0)	38%			• '	•
MOT hands Starios I.	l I	l ''				_	
11497, bonde Series M	do	(*)	%%			• •	
1945–47 Reconstruction Finance Cor-	do	(*)	1½%	June 1, 1939	June 1, 1945	June 1, 1947	June 1, Dec. 1.
poration:				<b>.</b>			
%% notes, Series N	do	(d) (d)	%% %% %%	July 20, 1938		July 20, 1941	Jan. 20, July 20. May 1, Nov. 1.
% % notes, beries P	dodo	(3)	1 72 62				Jan. 15. July 15.
Tennessee Valley Authority	(1)		/8 /0				
United States Housing Au- thority:							
1%% notes, Series B,							
1944	Principal and interest	(•)	1%%	Feb. 1, 1939		Feb. 1, 1944	Feb. 1, Aug. 1.
United States Maritime							·
Commission	(2)						
On Credit of the United States: Secretary of Agriculture	(3)						
Postal Savings System			2%			On demand	Quarterly from first
Tennessee Valley Authority:				-			day of month next following the date of deposit.
2½% bonds, Series A,							
1943 OTHER OBLIGATIONS:	(6)	(1)	21/2%	Sept. 1, 1938		Sept. 1, 1943	Mar. 1, Sept. 1.
Federal Reserve notes	(6)	l <u></u>	L		·····		

1 Under Section 15c of the Tennessee Valley Authority Act of 1933, as amended by the act of July 26, 1939, the Tennessee Valley Authority is authorized to issue bonds not to exceed in the aggregate \$61,500,000, having a maturity of not more than 50 years from the date of issue, and bearing interest not to exceed 3½ percent per annum. Such bonds shall be fully and unconditionally guaranteed both as to principal and interest by the United States.

2 Debentures authorized to be issued by the United States Maritime Commission under the Merchant Marine Act, 1936, as amended, shall be fully and unconditionally guaranteed as to principal and interest by the United States.

3 The Secretary of Agriculture is authorized pursuant to act of May 12, 1933, to borrow money upon all cotton in his possession or control and deposit as collateral for such loans warehouse receipts for such cotton.

4 The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

4 Bonds issued on the credit of the United States.

4 Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues.

4 Federal Reserve notes are obligations of the United States and shall be receivable by all national on the part of May 12, 1933, or at any Federal Reserve banks.

They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve bank. other public dues. TAX EXEMPTIONS

Tax Exemptions:

Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes).

Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes).

The National Housing Act as amended by the National Housing Act Amendments of 1938, approved February 3, 1938, reads in part as follows: "Such debentures as are issued in exchange for property covered by mortgages insured under section 203 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are issued would be subject to in the hands of the holder of the debentures.

\* \* \* Such debentures as are issued in exchange for property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any State, by any State, county, municipality, or local taxing authority."

Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or by any State, county, municipality, or local taxing autho

## **AUGUST 31, 1939**

FOREIGN OBLIGATIONS: FUNDED INDEBTEDNESS: UNDER THE DEBT-FUNDING AGREEMENTS AS AUTHORIZED BY ACTS OF CONGRESS AND THE MORATORIUM AGREEMENTS AS AUTHORIZED BY THE ACT OF CONGRESS APPROVED DEC. 23, 1931:			
Principal amount held   Prin	004. 900. 000. 00		
Estonia b 16, 466, 012, 87 Latvia b Finland 8, 119, 331. 70 Lithuania b France 3, 863, 650, 000. 00 Poland b	6, 879, 464. 20 6, 197, 682. 00 206, 057, 000, 00		
Germany (Austrian indebtedness) 4. 25, 980, 480. 66 Rumania 4. Great Britain. 4, 368, 000, 000. 00 Yugoslavia. Greece. 31, 516, 000. 00	63, 860, 560. 43 61, 625, 000. 00		
Unfunded Indebtedness: Represented by obligations received for (1) cash advances made under authority of acts of		\$11, 157, 719, 762. 89	
Unfunded indestabless:  Represented by obligations received for (1) cash advances made under authority of acts of Congress approved Apr. 24, 1917, and Sept. 24, 1917, as amended; (2) surplue war supplies sold on credit by Secretary of War under authority of acts of Congress approved July 9, 1918, and June 5, 1920; (3) relief supplies sold on credit by American Relief Administration under authority of act of Congress approved fee. 25, 1919; and (4) relief supplies sold on credit by United States Grain Corporation under authority of act of Congress approved Mar. 30, 1920.			
TTVIC)	ipal amount held		
Armenia	\$11, 959, 917. 49 (*) 192, 601, 297. 37		
German Bonds: For account of reimbursements of the costs of the United States Army of Occupation and the		204, 561, 214. 86	
FOR ACCOUNT OF REIMBURSEMENTS OF THE COSTS OF THE UNITED STATES ARMY OF OCCUPATION AND THE AWARDS OF THE MIXED CLAIMS COMMISSION, UNDER THE FUNDING AGREEMENT OF JUNE 23, 1930, AS AUTHORIZED BY THE ACT OF CONGRESS APPROVED JUNE 5, 1930 (BONDS ARE IN REICHSMARKS, WHICH FOR THE PURPOSE OF THIS STATEMENT ARE CONVERTED AT 40.33 CENTS TO THE REICHSMARK):  ATINY COSTS			
Army costs	102, 291, 750. 00		
Government awards (estimated) 625,000,000	252, 062, 500. 00		
Total foreign obligations		654, 354, 250. 00	\$12, 016, 635, <b>22</b> 7. 75
Less amount retired	970, 000 <b>,</b> 000. 00		
Cash deposited in Treasury on account of repayments on capital stock. 32, 392, 290. 84  Capital stock of the United States Spruce Production Corporation.	35, 892, 290. 84	\$34, 107, 709. 16 100, 000. 00	
Tomat	_		34, 207, 709. 16
CAPITAL STOCK, DTC., OF OTHER GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES: Capital stock of the Panama Railroad Co. Capital stock of the Inland Waterways Corporation (acquired pursuant to the act approved June 3, 1924, as ame May 29, 1928). RECONSTRUCTION FINANCE CORPORATION:	ended by act of	\$7, 000, 000. 00 12, 000, 000. 00	
Reconstruction Finance Corporation:		, ,	
Less: \$7 Funds expended for subscriptions to capital stock of other governmental corporations shown on this statement	710, 925, 877. 43		
Funds disbursed to other governmental agencies for making loans shown on this statement	62, 447, 574. 54	548, 478, 302. 89	
Capital stock of The RFC Mortgage Company acquired under the provisions of Sec. 5 (c) of the Reconstruction Finar Act, approved Jan. 22, 1932, as amended Capital stock and paid-in surplus of the Federal National Mortgage Association purchased by the Reconstruction	nce Corporation	25, 000, 000. 00	
poration "  Home Owners' Loan Corporation Series "J" Bonds, issued under provisions of Sec. 4 (c) of the Home Owners' Loan 1933, as amended.  Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 13,	Act of June 13,	11, 000, 000. 00 5, 000, 000. 00	
Capital stock of the Home Owners' Loan Corporation, Home Owners' Loan Act of 1933, approved June 13, 1933, as amended.  Less: Funds expended for subscriptions to capital stock of Federal Savings and Loan Insurance Cor-	200, 000, 000. 00	3, 000, 000. 00	
poration	100, 000, 000. 00	100, 000, 000. 00	
Capital stock of the Federal Savings and Loan Insurance Corporation, National Housing Act, approved June 27, 1934 Capital stock of the Regional Agricultural Credit Corporations, Emergency Relief and Construction Act of 1932, 21, 1932, as amended.	approved July	100, 000, 000. 00 5, 000, 000. 00	
21, 1932, as amended.  Capital stock of Federal Home Loan Banks, act of July 22, 1932, as amended.  Capital stock of the U. S. Housing Authority issued under Public, No. 412, dated Sept. 1, 1937.  Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (b) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Authority Bonds, issued under provisions of Sec. 15 (a) and 15 (c) of the Tennessee Valley Bonds and Indiana Bonds and Indiana Bonds and Indiana Bonds and Indiana Bonds and Indiana Bonds and Indiana Bonds and Indiana Bonds and Indiana Bonds and Indiana Bonds and Indiana Bonds and Indi	uthority Act of	124, 741, 000. 00 1, 000, 000. 00	
1933, as amended. Capital stock of the Federal Crop Insurance Corporation issued under provisions of Sec. 504 (a) of Public, No. Feb. 16, 1938. Capital stock of the Federal Farm Mortgage Corporation, Federal Farm Mortgage Corporation Act, approved Ja	430, approved	50, 272, 500. 00 10, 000, 000. 00	
amended	of the National	200, 000, 000. 00	
Industrial Recovery Act, approved June 16, 1933, as amended ' Capital stock of the Disaster Loan Corporation issued under authority of Public, No. 5, dated Feb. 11, 1937. Capital stock at Production Credit Corporations acquired under the provisions of Sec. 4 of the Farm Credit Act of	1933 approved	46, 000, 000. 00 20, 000, 000. 00	
June 16, 1933, as amended.  Capital stock of the Commodity Credit Corporation, Executive order of Oct. 16, 1933, issued under authority of Industrial Recovery Act approved June 16, 1933, as amended, and Public, No. 489, dated Apr. 10, 1936.  Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authoring Industrial Recovery Act approved June 16, 1933, as amended.  Capital stock of the Federal Deposit Insurance Corporation, Banking Act of 1933, approved June 16, 1933, as amended.  Capital stock (preferred and full-paid income shares) of Federal Savings and Loan Associations, Home Owners' Los	of the National	120, 000, 000. 00 100, 000, 000. 00	
Capital stock of Electric Home and Farm Authority, Executive order dated Aug. 12, 1935, issued under authori Industrial Recovery Act approved June 16, 1933, as amended. Capital stock of the Federal Deposit Insurance Corporation, Banking Act of 1933, approved June 16, 1933, as amended.	ity of National	850, 000. 00 150, 000, 000. 00	
Capital stock (preferred and full-paid income shares) of Federal Savings and Loan Associations, Home Owners' Los approved June 13, 1933, as amended	an Act of 1933,	39, 691, 300. 00 1, 000. 00	
approved June 13, 1933, as amended.  Capital stock of the Tennessee Valley Associated Cooperatives, Inc  Capital stock of Federal Subsistence Homesteads Corporation, Executive order of July 21, 1933, issued under a National Industrial Recovery Act approved June 16, 1933, as amended  Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended  Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended  Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended  Capital stock of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended	uthority of the	10, 000. 00 124, 619, 055. 00	
Subscriptions to paid-in surplus of Federal Land Banks, Federal Farm Loan Act approved July 17, 1916, as amended  Capital stock of Federal Intermediate Credit Banks acquired pursuant to the Federal Farm Loan Act approved July 17, 1916, as amended  Subscriptions to paid-in surplus of Federal Intermediate Credit Banks, pursuant to the Federal Farm Loan Act, approved July 17, 1916, as amended		186, 720, 524. 05 70, 000, 000. 00	
1916, as amended	1933, approved	30, 000, 000. 00	
June 16, 1933, as amended.  Capital stock of Banks for Cooperatives acquired under the provisions of Sec. 40 of the Farm Credit Act of 1933, app. 1933, as amended.	proved June 16,	50, 000, 000. 00 99, 000, 000. 00	
Total Other Obligations and Securities:			2, 236, 383, 681. 94
Obligations of Carriers acquired pursuant to Sec. 207 of the Transportation Act, approved Feb. 28, 1920, as amended. Obligations of Carriers acquired pursuant to Sec. 210 of the Transportation Act, approved Feb. 28, 1920, as amended. Obligations acquired by the Federal Emergency Administration of Public Works. Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund Agricultural Marketing Act. Securities received from the Reconstruction Finance Corporation under provisions of Public, No. 432, dated Feb. 24, 19		\$5, 007, 000. 00 25, 178, 927. 88 63, 804, 173. 11	
Notes received by the Farm Credit Administration evidencing outstanding advances made from the Revolving Fund Agricultural Marketing Act. Securities received from the Reconstruction Finance Corporation under provisions of Public, No. 432, dated Feb. 24, 19	created by the938	92, 049, 932. 43 2, 570, 400. 00	
Securities received by the Secretary of the Navy on account of sales of surplus property.  Securities received by the United States Maritime Commission on account of sales of ships, etc.  Obligations of farmers for seed, feed, drought relief, and crop production loans made in pursuance of various acts from Obligations of Joint Stock Land Banks in pursuance of Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933,		4, 630, 183, 99 54, 458, 603, 55 177, 667, 559, 03	
1 12 1033 as smandad		29, 885. 65 256, 170, 728. 09	
Securities received by the Farm Security Administration. Securities received by the Rural Electrification Administration ' Securities received by the Puerto Rico Reconstruction Administration. Securities received by the Secretary of the Interior, Loans to Indians.		145, 503, 860. 02 6, 339, 190. 69 2, 583, 153. 04	
Тотац		_	835, 993, 597. 48
GRAND TOTAL			\$15, 123, 220, 216. 33
Amount due the United States from the Central Branch Union Pacific Railroad on account of bonds is:  acts approved July 1, 1862, July 2, 1864, and May 7, 1878):  Principal.	SUED (PACIFIC R	AILROAD AID BONDS	\$1, 600, 000. 00
Interest			1, 634, 688. 70
Note.—This statement is made on the basis of the face value of the securities therein described as received by	the United States	with due allowance	\$3, 234, 688. 70 for repayments. To
the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received.  Indebtedness of Czechoslovakia has been funded under the agreement of Oct. 13, 1925, but the original oblig Government.  Differences between principal here stated and face amount of obligations provided for in funding agreements			
Government.  b Differences between principal here stated and face amount of obligations provided for in funding agreements agreements, gold bonds of the respective debtor governments have been or will be delivered to the Treasury.  The German Government has been notified that the Government of the United States will look to the Germa Government of Austria to the Government of the United States.  Original amount (\$66,580,560.43) included bonds aggregating \$21,970,560.43 representing interest accruing and under the Funding Agreement is extended over the last 48 years.  The United States holds obligations in the principal amount of \$289,898.78, which, together with accrued interest the 1938, between the United States and the Republic of Nicaragua, ratified by the United States Senate on June 13, 1938.	n Government fo	or the discharge of this	indebtedness of the
d Original amount (\$66,560,550.43) included bonds aggregating \$21,970,560.43 representing interest accruing and under the Funding Agreement is extended over the last 48 years.  The United States holds obligations in the principal amount of \$280,808.78, which together with account the control of the control of the principal amount of \$280,808.78, which together with account the control of the c	remaining unpaid	during first 14 years	s, payment of which
1938, between the United States and the Republic of Nicaragua, ratified by the United States Senate on June 13, 1938.  'Division of German bonds between private awards and Government awards is an estimate based upon best info mission has completed its duties, a more accurate division may be made. Awards generally bear interest at 5 percent		at this time. When	Mixed Claims Com
face amount thereof will be sufficient to cover payment of the principal and interest due on the total awards finally ent awards are held in trust, the proceeds thereof when received at maturity to be distributed by the Treasury to the claim in the principal amount of RM20,400,000 each. No payments are to be made on Government awards until all private awards are to be made on the principal amount of RM20,400,000 each.	ered by the Mixe	ed Claims Commission	Bonds for private
<ul> <li>In the principal amount of RM20,400,000 each.</li> <li>No payments are to be made on Government awards until all private awards from the Reconstruction Finance Corporation funds.</li> <li>Home Owners' Loan Corporation funds made available for capital stock subscriptions.</li> <li>Reconstruction Finance Corporation funds amounting to \$45,000,000.00 and appropriated funds amounting to \$1,000</li> </ul>			
'Reconstruction Finance Corporation runds amounting to \$49,000,000.00 and appropriated runds amounting to \$1,000 'Includes Reconstruction Finance Corporation funds amounting to \$81,447,574.54.	, coo.oo, see aside	vaprear accor subsci	· P 01/140.