

Main table with columns: DETAIL, AUTHORIZING ACT, AMOUNT OF CONTINGENT LIABILITY (PRINCIPAL, MATURED INTEREST, TOTAL). Includes sections for GUARANTEED BY THE UNITED STATES, ON CREDIT OF THE UNITED STATES, and OTHER OBLIGATIONS.

Footnote area containing numbered references 1 through 11, detailing conditions for principal and interest payments, including references to Treasury and Federal Reserve notes.

DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, DECEMBER 31, 1941

Table with columns: TITLE, EXTENT OF GUARANTY BY THE UNITED STATES, TAX EXEMPTIONS, RATE OF INTEREST, DATE OF ISSUE, REDEEMABLE (on and after), PAYABLE, INTEREST PAYABLE. Lists specific liabilities and their terms.

Footnote area containing numbered references 12 through 14, detailing tax exemptions and specific conditions for contingent liabilities.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

On the basis of the face value of the securities received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

DECEMBER 31, 1941

Description	Authorizing Act	Amount	Total
CAPITAL STOCK:			
Banks for Cooperatives	June 16, 1933, as amended	\$140,000,000.00	
Commodity Credit Corporation	June 16, 1933, as amended	100,000,000.00	
Defense Homes Corporation	Jan. 22, 1932, as amended	10,000,000.00	
Defense Plant Corporation ^a	Jan. 22, 1932, as amended	5,000,000.00	
Defense Supplies Corporation ^b	Jan. 22, 1932, as amended	5,000,000.00	
Disaster Loan Corporation	Feb. 11, 1937, as amended	24,000,000.00	
Electric Home and Farm Authority	June 16, 1933, as amended	850,000.00	
Export-Import Bank of Washington ^c	June 16, 1933, as amended	175,000,000.00	
Federal Crop Insurance Corporation	Feb. 16, 1938	14,000,000.00	
Federal Deposit Insurance Corporation	June 16, 1933, as amended	150,000,000.00	
Federal Farm Mortgage Corporation	Jan. 31, 1934, as amended	100,000,000.00	
Federal Home Loan Banks ^d	July 22, 1932, as amended	124,741,000.00	
Federal Intermediate Credit Banks	Mar. 4, 1923, as amended	60,000,000.00	
Federal Land Banks	July 17, 1916, as amended	67,517,085.00	
Federal National Mortgage Association ^e	June 27, 1934, as amended	10,000,000.00	
Federal Savings and Loan Associations	June 13, 1933, as amended	21,283,800.00	
Federal Savings and Loan Insurance Corporation ^f	June 27, 1934	100,000,000.00	
Home Owners' Loan Corporation	June 13, 1933, as amended	200,000,000.00	
Inland Waterways Corporation	June 3, 1924, as amended	12,000,000.00	
Metals Reserve Co. ^g	Jan. 22, 1932, as amended	5,000,000.00	
Panama Railroad Company	June 28, 1902	7,000,000.00	
Production Credit Corporations	June 16, 1933, as amended	120,000,000.00	
Reconstruction Finance Corporation	Jan. 22, 1932, as amended	325,000,000.00	
RFC Mortgage Company ^h	Jan. 31, 1935, as amended	25,000,000.00	
Regional Agricultural Credit Corporations	July 21, 1932, as amended	5,000,000.00	
Rubber Reserve Company ⁱ	Jan. 22, 1932, as amended	5,000,000.00	
Tennessee Valley Associated Cooperatives, Inc.	May 12, 1933	1,000.00	
U. S. Housing Authority	Sept. 1, 1937	1,000,000.00	
U. S. Housing Corporation ^j	May 16, 1918, as amended	1,871,207.05	
U. S. Spruce Production Corporation	July 9, 1918, as amended	100,000.00	
			\$1,814,364,092.05
PAID-IN SURPLUS:			
Federal Land Banks	May 12, 1933, as amended	\$145,218,432.90	
Federal National Mortgage Association ^k	June 27, 1934, as amended	1,000,000.00	
			146,218,432.90
BONDS AND NOTES:			
Commodity Credit Corporation	Mar. 8, 1938, as amended	\$162,000,000.00	
Reconstruction Finance Corporation	Jan. 22, 1932, as amended	804,770,000.00	
Tennessee Valley Authority	May 18, 1934, as amended	56,772,500.00	
U. S. Housing Authority	Sept. 1, 1937	254,000,000.00	
			1,277,542,500.00
OTHER SECURITIES:			
Farm Credit Administration:			
Seed, feed, drought relief, and crop production loans	July 1, 1918, as supplemented	\$164,227,877.11	
Loans from agricultural marketing act revolving fund	June 15, 1929, as amended	85,504,306.56	
Farm Security Administration:			
Rural rehabilitation loans to farmers, etc.	Apr. 8, 1935, as supplemented	466,737,677.98	
Interior Department:			
Indian loans	June 18, 1934, as amended	2,787,637.78	
Navy Department:			
Sales of surplus property	July 9, 1918, as amended	3,403,032.71	
Public Works Administration:			
Advances to States, municipalities, railroads, and others	June 16, 1933, as amended	86,128,562.84	
Puerto Rico Reconstruction Administration:			
Loans	Apr. 8, 1935, as amended	4,280,726.96	
Capital stock of Puerto Rico Cement Corporation	Apr. 8, 1935, as amended	1,219,600.00	
Rural Electrification Administration:			
Advances to cooperatives, States, and private utilities	Apr. 8, 1935, as amended	322,508,603.05	
Treasury Department:			
Counties and municipalities	July 21, 1932, as amended	1,957,000.00	
Railroads	Feb. 28, 1920, as amended	25,212,577.88	
Securities received by the Bureau of Internal Revenue in settlements of tax liabilities	July 1, 1898, as amended	60,158.22	
U. S. Maritime Commission:			
Ship construction and reconditioning loans, ship sales notes, etc.	Sept. 7, 1916, as amended	63,288,132.98	
			1,227,315,894.07
Less:			
Face amount of above securities acquired by government corporations from corporate funds or by exchange for corporate obligations:			\$4,465,440,919.02
Home Owners' Loan Corporation		\$100,000,000.00	
Reconstruction Finance Corporation		648,653,069.96	
			748,653,069.96
Total face amount of securities owned by the United States			\$3,716,787,849.06
Amount due the United States from the Central Branch Union Pacific Railroad on account of bonds issued (Pacific Railroad Aid Bonds Acts, approved July 1, 1862, July 2, 1864, and May 7, 1878):			
Principal			\$1,600,000.00
Interest			1,602,689.38
TOTAL			\$3,202,689.38

^a Reconstruction Finance Corporation funds \$174,000,000.00; and appropriated funds \$1,000,000.00
^b Reconstruction Finance Corporation funds
^c Home Owners' Loan Corporation obligations issued to the Federal Savings & Loan Insurance Corporation for capital stock subscription.

^d The balance of the amount paid in by the United States on outstanding stock is \$34,069,548.22. Above amount represents net amount of assets available to liquidate such stock.
^e Includes Reconstruction Finance Corporation funds amounting to \$79,414,495.42.
^f Includes Reconstruction Finance Corporation funds amounting to \$214,497,574.54.
^g For securities purchased with Reconstruction Finance Corporation funds, see footnotes "a," "b," "c," "e," and "f."

OBLIGATIONS OF FOREIGN GOVERNMENTS

Principal of the funded and unfunded indebtedness of foreign governments to the United States, the accrued and unpaid interest thereon, and payments on account of principal and interest, as of December 31, 1941.

Country	Total indebtedness (payments on principal deducted)	Total payments received	Funded indebtedness				Unfunded indebtedness				
			Indebtedness		Payments on account		Indebtedness		Payments on account ¹		
			Principal (net)	Accrued Interest	Principal	Interest	Principal (net)	Accrued Interest	Principal	Interest	
Armenia	\$25,097,383.48										
Belgium	474,399,262.78	\$52,191,273.24	\$400,680,000.00	\$73,719,262.78	\$17,100,000.00	\$14,400,000.00	\$11,959,917.49	\$13,137,465.99	\$2,057,630.37	\$18,543,642.87	
Czechoslovakia	165,869,599.95	20,134,092.26	185,241,108.90	628,401.06	19,829,914.17				10,000,000.00	2,286,761.58	
Estonia	22,492,271.42	1,248,432.07	16,466,012.87	6,016,258.55		1,346,980.19				304,178.09	
Finland	4,555,980.63	6,050,889.77	8,039,801.88	516,378.80	960,398.17	4,780,976.33				1,441.88	
France	4,336,311,395.85	466,075,891.00	3,893,650,000.00	472,801,365.89	161,330,000.00	38,650,000.00			64,689,688.18	221,386,302.87	
Germany (Austrian indebtedness)	28,020,579.44	369,698.00	28,980,480.66	40,098.78	892,668.00					309,318.27	
Greece	5,882,523,690.14	2,024,848,817.09	4,308,000,000.00	1,514,638,090.14	232,000,000.00	1,232,770,618.43			202,181,641.56	357,896,657.11	
Hungary	35,327,865.42	4,127,068.01	31,516,000.00	3,821,805.42	981,000.00	1,983,980.00			2,922.67	1,169,163.34	
Italy	2,507,998.66	556,919.76	1,998,560.00	598,438.66	79,995.30	482,171.22				753.04	
Latvia	2,034,640,739.38	100,829,850.16	2,004,900,000.00	20,740,739.38	37,100,000.00	5,746,798.29			364,319.28	57,598,852.62	
Lithuania	781,549.07	36,471.69	6,879,464.20	2,395,925.60	9,200.00	621,520.12				130,828.95	
Lithuania		36,471.69							26,000.00	10,471.69	
Lithuania		1,227,956.58							1,546.97	1,546.97	
Nicaragua	8,307,570.03	186,575.84	6,197,682.00	2,109,888.03	234,783.00	1,001,628.61			141,950.36	26,624.48	
Poland	281,318,640.01	22,646,297.55	206,057,000.00	75,291,640.01	1,287,297.37	10,310,775.90				2,048,224.28	
Rumania	68,565,993.09	4,791,007.22	63,860,580.43	4,795,372.06	2,700,000.00	29,061.46			1,798,632.02	263,313.74	
Russia	414,262,374.26	8,760,311.88	61,625,000.00	693,281.28	1,226,000.00				192,601,297.37	8,750,311.88	
Yugoslavia	62,318,281.28	2,588,771.69							221,661,076.89	727,712.55	
Total	\$13,858,084,806.13	\$2,750,199,412.33	\$11,231,001,470.80	\$2,187,673,577.60	\$475,714,266.21	\$1,321,134,328.61	\$204,601,214.80	\$234,796,642.88	\$281,960,396.99	\$671,354,430.62	
Germany: ²											
Army costs (reichsmarks)	1,032,122,675.18	51,466,406.25	997,500,000.00	34,822,675.18	50,600,000.00	856,406.25					
Awards of Mixed Claims Commission (reichsmarks)	2,141,490,000.00	87,210,000.00	2,040,000,000.00	101,490,000.00	81,600,000.00	5,610,000.00					
Total (reichsmarks)	3,173,612,675.18	138,676,406.25	3,037,500,000.00	136,312,675.18	132,200,000.00	6,466,406.25					
Total (in dollars at 40.35 cents to the reichsmark. Payments received shown on basis of actual conversion)	\$1,279,917,961.67	\$33,587,809.69	\$1,228,023,760.00	\$54,894,201.67	\$31,889,668.84	\$2,048,213.85					

¹ Payments of governments which have funded their debts were made prior to the date of the funding agreements.
² The German Government has been notified that the Government of the United States will look to the German Government for the discharge of this indebtedness of the Government of Austria to the Government of the United States.
³ Includes balances of amounts postponed under provisions of Joint Resolution of Dec. 23, 1931. (For amounts postponed, see p. 35 of Annual Report of the Secretary of the Treasury for 1932.)
⁴ Indebtedness to the United States under agreements of June 28, 1930, and May 26, 1932.