STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES NOVEMBER 30, 1941

DETAIL Public Issues: Interest-bearing debt	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OU	JTSTANDING
Boyns:	\$50, 000, 000. 00 15, 761, 000. 00	\$200, 000. 00	\$49, 800, 000. 00 15, 761, 000, 00	
3% Panama Canal Loan of 1961. 3% Conversion Bonds of 1946. 3% Conversion Bonds of 1947. 24% Postal Savings Bonds (22d to 49th Series) Treasury Bonds:		2, 820. 00	15, 761, 000. 00 13, 133, 500. 00 117, 352, 100. 00	\$196, 046, 600. 00
Treasury Bonds: 4½% bonds of 1947–52. 4½% bonds of 1944–54. 3½% bonds of 1946–56.	. 494, 898, 100, 00	5, 016, 500. 00 10, 396, 100. 00 5, 818, 000. 00 40, 719, 550. 00 2, 779, 000. 00	758, 945, 800. 00 1, 036, 692, 400. 00 489, 080, 100. 00 454, 135, 200. 00 818, 627, 000. 00 7, 55, 431, 500. 00 1, 400, 528, 250. 00 1, 518, 737, 650. 00 1, 035, 873, 400. 00 491, 475, 100. 00	
3¾% bonds of 1943-47. 3¾% bonds of 1946-49. 3% bonds of 1951-55.	454, 135, 200. 00 818, 627, 000. 00 755, 431, 500. 00			
3½% bonds of 1943–45. 3½% bonds of 1944–46. 3% bonds of 1946–48.	1, 518, 858, 800. 00 1, 035, 885, 050. 00	44, 992, 500. 00 610, 250. 00 121, 150. 00 11, 650. 00	1, 400, 528, 250. 00 1, 518, 737, 650. 00 1, 035, 873, 400. 00	
3½% bonds of 1949–52 2½% bonds of 1955–60 2½% bonds of 1945–47 2½% bonds of 1948–51		2, 000. 00 64, 050. 00 24, 950. 00	2, 611, 092, 150. 00 1, 214, 428, 950. 00	`
2½% bonds of 1948-51. 2½% bonds of 1951-54. 2½% bonds of 1956-59.	1, 223, 496, 850. 00 1, 626, 688, 150. 00 981, 848, 050. 00	1, 000. 00 1, 000. 00 21, 500. 00	1, 223, 495, 850. 00 1, 626, 687, 150. 00 981, 826, 550. 00	
21/7 bonds of 1955-60 21/7 bonds of 1945-47 21/7 bonds of 1948-51 21/7 bonds of 1951-54 21/7 bonds of 1951-54 21/7 bonds of 1951-54 21/7 bonds of 1949-53 21/7 bonds of 1949-53 21/7 bonds of 1945 21/7 bonds of 1948-63 21/7 bonds of 1948-63 21/7 bonds of 1958-63 21/7 bonds of 1958-63 21/7 bonds of 1956-65 22/7 bonds of 1960-65 22/7 bonds of 1948-50 (Dated Dec. 8, 1939)	1, 786, 504, 050, 00 540, 843, 550, 00 450, 978, 400, 00	374, 900. 00	1, 223, 495, 850, 00 1, 626, 687, 150, 00 981, 826, 550, 00 1, 786, 129, 150, 00 540, 843, 550, 00 450, 978, 400, 00 918, 780, 600, 00 1, 185, 841, 200, 00 1, 485, 384, 600, 00 701, 072, 900, 00 571, 431, 150, 00	
2)4% bonds of 1950–52 24% bonds of 1960–65 2% bonds of 1947	1, 185, 841, 700. 00 1, 485, 385, 100. 00 701, 074, 900. 00 571, 481, 150. 00 1, 118, 051, 100. 00 680, 692, 350. 00 724, 677, 900. 00	500. 00 500. 00 2, 000. 00	1, 185, 841, 200. 00 1, 485, 384, 600. 00 701, 072, 900. 00	
	571, 431, 150. 00 1, 118, 051, 100. 00 680, 692, 350. 00 724, 677, 900. 00			
2½% bonds of 1954-56. 2% bonds of 1953-55. 2% bonds of 1948-50 (Dated Mar. 15, 1941). 2½% bonds of 1952-54. 2½% bonds of 1956-58. 2½% bonds of 1967-72. United States Saying B. B. d. d. a.				
	1, 023, 568, 350. 00 1, 448, 747, 650. 00 1, 596, 474, 400. 00	31, 764, 998, 750. 00		
Series A-1935 Series B-1936 Series C-1937 Series C-1938	171, 165, 740, 25 310, 968, 834, 00 404, 227, 795, 25 486, 731, 427, 25 803, 415, 533, 75 997, 206, 076, 50 331, 376, 606, 25 114, 768, 768, 75			
Series D-1939	896, 852, 068. 00	58, 093, 355. 00 96, 947, 703. 09 105, 249, 694. 25 88, 581, 287. 25 93, 436, 534. 25 68, 150, 051. 00 7, 820, 718. 75 3, 629, 531. 25	803, 415, 533. 75 997, 206, 076. 50 331, 376, 606, 25	
Series D-1941 (Issues Jan. and Feb. 1941) Series D-1941 (Issues Mar. and Apr. 1941) Defense Series: E-1941				
F-1941 G-1941 Unclassified sales.	691, 510, 037. 50 175, 942, 622. 00 1, 038, 597, 600. 00 112, 818, 925. 88	F 000 H00 05''		
2% Depositary bonds	1 . 17 5 3 1 6 4 3	1, 605, 661, 200. 00		5, 638, 729, 967. 38 62, 171, 000. 00 234, 179, 550. 00
Total bonds				37, 896, 125, 867. 38
14% series C-1941 14% series A-1942 2% series R-1942	15, 454, 200. 00 426, 349, 500. 00 342, 143, 300. 00 232, 375, 200. 00 629, 113, 900. 00 420, 971, 500. 00 279, 473, 800. 00 65, 963, 700. 00 415, 519, 000. 00 515, 210, 400. 00 283, 006, 000. 00 718, 012, 200. 00			
1½% series C-1942	232, 375, 200. 00 629, 113, 900. 00 420, 971, 500. 00			
1% series G-1943 1% series D-1943 4% series B-1944 1% series B-1944 1% series B-1944 1% series G-1944 1% series A-1945	279, 473, 800. 00 65, 963, 700. 00 415, 519, 000. 00	·		
1% series B-1944 1% series A-1945 1% series A-1946	283, 006, 000. 00 718, 012, 200. 00 502, 866, 000. 00	•		
National Defense series:	, , , , ,		4, 846, 458, 700. 00	
%% series D-1944. %% series B-1945.	635, 064, 400. 00 530, 838, 700. 00 1, 165, 903, 100. 00			
Tax series: A-1943 B-1943 Treasury Bills (maturity value):	36, 753, 275. 00 2, 106, 862, 400. 00			
Regular series maturing: Regular series maturing: Dec. 3, 1941	्र _{ा अ} क्षास्त्रं		2, 143, 615, 675. 00	8, 155, 977, 475. 00
Dec. 17, 1941 100, 043, 000. 00 Feb. 4, 1942 150, 098, 000. 00 Dec. 24, 1941 100, 742, 000. 00 Feb. 11, 1942 150, 198, 000. 00 Dec. 31, 1941 100, 045, 000. 00 Feb. 18, 1942 200. 167, 000. 00				
Special Issues:	 	1, 703, 300, 000. 00		
BONDS: 44% Adjusted Service Bonds (Government Life Insurance Fund, Series 1946) TREASURY NOTES: Federal Old-Age and Survivors Insurance Trust Fund:	500, 157, 956. 40			500, 15 7, 956. 4 0
3% Old-Age Reserve Account, Series 1942 to 1944. 2½% Federal Old-Age and Survivors Insurance Trust Fund, Series 1944 to 1946. 2½% Federal Old-Age and Survivors Insurance Trust Fund, Series 1946. 3% Railroad Retirement Account, Series 1942 to 1946.	1, 000, 900, 000. 00 1, 328, 100, 000. 00 207, 000, 000. 00 101, 500, 000. 00			
3% Railroad Retirement Account, Series 1942 to 1946	175, 750, 000. 00 746, 200, 000. 00		740, 900, 000, 00	
3% Series 1944 to 1946. 4% Foreign Service Retirement Fund, Series 1942 to 1946	,955, 000. 00 5, 414, 000. 00 6, 481, 000. 00			
2% Postal Savings System, Series 1943 and 1944	5, 414, 000, 00 6, 481, 000, 00 1, 215, 000, 00 63, 000, 000, 00 12, 463, 000, 00 8, 800, 000, 00 100, 000, 000, 00 5, 050, 000, 00			
Civil Service Retirement Fund: 4% Series 1942 to 1946. 3% Beries 1944 to 1946. 4% Foreign Service Retirement Fund, Series 1942 to 1946. 4% Canal Zone Retirement Fund, Series 1942 to 1946. 4% Alaska Railroad Retirement Fund, Series 1942 to 1946. 2% Postal Savings System, Series 1943 and 1944. 2% Government Life Insurance Fund, Series 1945 and 1946. 3% National Service Life Insurance Fund, Series 1945 and 1946. 2% Federal Deposit Insurance Corporation, Series 1944 and 1945. 2% Federal Savings and Loan Insurance Corporation, Series 1945. CERTIFICATES OF INDESTENDESS:		3, 581, 778, 000. 00		
4% Adjusted Service Certificate Fund, Series 1942. 2½% Unemployment Trust Fund, Series 1942. 2½% Unemployment Trust Fund, Series 1942.	19, 800, 000. 00 2, 489, 000, 000. 00 242, 000, 000. 00	1, 250, 000. 00 25, 000, 000. 00	18, 550, 000. 00 2, 464, 000, 000. 00 242, 000, 000. 00	2, 724, 550, 000. 00
Total interest-bearing debt outstanding	sed.]	54, 561, 889, 298. 78
(Payable on presentation)			3, 737, 050. 26 31, 540. 00	
Old debt matured—issued prior to Apr. 1, 1917 21% Postal Savings Bonds. 31, 4%, 4% and 41, 5% First Liberty Loan Bonds of 1932-47. 4% and 41, 5% Second Liberty Loan Bonds of 1927-42. 4% Third Liberty Loan Bonds of 1928. 41, 5% Fourth Liberty Loan Bonds of 1933-38. 31, 5% and 41, 5% Victory Notes of 1922-23. Treasury Bonds, at various interest rates.		8, 164, 550, 00 1, 091, 700, 00 1, 753, 350, 00 11, 339, 800, 00		
			555, 700. 00 17, 890, 900. 00 33, 673, 300. 00	
Certificates of Indebtedness, at various interest rates Treasury Bills, regular series Treasury Bills, national defense series Treasury Savings Certificates			1, 091, 700, 00 1, 753, 350, 00 11, 339, 800, 00 555, 700, 00 17, 890, 900, 00 33, 673, 300, 00 47, 882, 000, 00 12, 017, 000, 00 168, 625, 00	
Total outstanding matured debt on which interest has ceased			141, 456, 715. 26	
Debt bearing no interest (Payable on presentation) Obligations required to be reissued when redeemed:		8 948 804 040 C-		
United States Notes	190, 641, 585. 07			
Old demand notes National bank notes and Federal Reserve bank notes assumed by the United States on Fractional currency. Thrift and Treasury Savings Stamps.	53, 012. 50 166, 326, 739. 50 1, 970, 939. 87 3, 760, 726. 00	·		
Total outstanding debt bearing no interest				362, 753, 002. 94
Total gross public debts. The computed rate of interest per annum on the interest-bearing debt outstanding is 2.429 percent. The gross debt pe	r capita, based on an estima	ed population of 183,788,000,	is \$411.75.	1\$55, 066, 099, 016. 98
Memorandum relating to other obligation Obligations of the United States payable on presentation: Matured interest obligations outstanding. Interest accrued on Adjusted Service Bonds and Tressury Notes of Tax Series.	ns		\$27, 847, 287. 78 40, 660, 422. 45	
Matured interest obligations cutetanding. Interest accrued on Adjusted Service Bonds and Treasury Notes of Tax Series. Discount accrued on Treasury (Way) Savings Certificates, matured series. Settlement warrant checks outstanding. Disbursing Officery checks outstanding. Contingent liabilities (See page 3 for details).			3, 311, 060. 00 343,174. 64 756, 642, 401. 59	\$828, 804, 346. 46
Memorandum relating to general fund ba. Balance held by the Treesurer of the United States as per daily Treasury Statement for November 29, 1941. Less: Excess of disbursements over receipts applicable to period ended November 30, included in mail reports received a	ance		\$2, 319, 496, 021. 87 112, 022, 724. 19	
Balance held by the Treasurer of the United States on November 30, 1941		Amounts issued, retired as		\$2,207,473.297.68 re stated at par value.
 Amounts issued and retired for Series A to F, inclusive, include accrued discount; amounts outstanding are stated as The total gross debt November 30, 1941, on the basis of the daily Treasury statement was \$55,039,519,526.08, and the n 	et amount of public debt red	emptions and receipts in tra	nsit, etc., was \$26,279,090.00.	

(4) (4) (a) 2½% 2%% From June 30, 1941. From Sept. 12, 1941. † Except where otherwise noted at option of owner. In case of Treasury bonds may be redeemed only on interest dates, and 4 months' notice of redempt freasury bills are noninterest beas and the date of the control of the series of the series of the series gives an approximate yield on a basicated.

(4)

(0)

4%

Treasury bills are nominterest-bearing and "Treasury bills are nominterest-bearing and average sale price of these series gives an approximate average sale price of these series gives an approximate average sale price of these series gives an approximate average sale price of these series gives an approximate average and average sale price of these series gives an approximate average and average average

ner exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds expresented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certifacts of indebted, and the interest thereon, are not exempt from the gift tax. Exempt, both as to principal and dereses, own all taxation (exempt from the gift tax, or by any local taxing authority.

Exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority. Capetically, and the saving and the principal and interest, from all taxation now or hereafter imposed by the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) all income, excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, associations, or corporations.

The income derived from Treasury bills, whether interest or gain from the sale or other disposition of the bills, shall not have any special treatment, as such, under Federal tax acts now or hereafter more and the procession of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which Treasury bills are originally sold by the United States shall be considered to be interest.

any of the possessions of the United States, or by any local activity and the United States shall be considered to be interest.

These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

In Hands of Foreign Holders—Applicable only to securities issued prior to March 1, 1981; Bonds notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxtion now or hareafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

Grarantere British Principal Princip	_			AMOUNT OF CONTIN	GENT LIABILITY	
Unmatured Obligations: Commodity Credit Corporation: \(\frac{\text{V\%}}{\text{N\%}} \) notes, Series \(\frac{\text{I}}{1943} \). Mar. 8, 1938. \(\frac{\text{\$\$82,9458}}{411,596,000.00} \) \$2828, 458, 000.00 \$290, 054, 000.00 \$3, 700.02 \$411, 696, 000.00 \$701, 054, 000.00 \$701, 000.00 \$701, 000.00 \$701, 000.00 \$701, 000.00 \$701, 000.00 \$7	DETAIL	AUTHORIZING ACT	PRINCIPAL	MATURED INTEREST 1	Тотац	
Federal Farm Mortgage Corporation: 3% bonds of 1944-49.	matured Obligations:				·	
Federal Farm Mortgage Corporation: 3% bonds of 1944-49.	14% notes, Series F, 1943. I 14% notes, Series G, 1945	Mar. 8, 1938dododo	\$289, 458, 000. 00 411, 596, 000. 00	\$8, 700. 02	\$289, 466, 700. 02 411, 596, 000. 00	
Feteral Housing Administration: Mutual Mortgage Insurance Fund: 3% debentures, Series B—Uncalled. do. 1, 269, 387, 900. 00 2, 068, 817. 94 1, 269, 887. 900. 00 2, 068, 817. 94 1, 269, 887. 900. 00 2, 068, 817. 94 1, 271, 456, 717 1, 279, 311. 55 228, % debentures, Series B—Uncalled. do. 1, 269, 855. 28 532. 13 6, 093, 387. 41 729, 000. 00 311. 55 729, 311. 55	Federal Farm Mortgage Corporation:		• •	·		\$701, 062, 700. 02
Federal Housing Administration: 1,251,47,500.00 2,068,817.94 1,271,456,717	3% bonds of 1944-49	Jan. 31, 1934, as amended.	835, 085, 600. 00 94, 678, 600. 00	1, 637, 703. 00 184, 656. 14	94, 863, 256, 14	
Mutual Mortgage Insurance Fund: 3% debentures, Series A	2% % Donds of 1942-47	do	103, 147, 500. 00	29, 789. 93	103, 177, 289. 93	
Housing Insurance Fund: 24% globentures, Series C		June 27 1984 as amended	, , ,		6 003 387 41	1, 271, 456, 717. 94
Housing Insurance Fund: 21% debentures, Series C	2¾% debentures, Series B—Uncalled 2¾% debentures, Series B—Sixth called	dodo	729, 000. 00	311. 55	729, 311, 55	-
Home Owners' Loan Corporation: 3 % bonds, Series A, 1944-52. 20, 946, 255. 28 843. 68 20, 947, 098 278, 578, 200. 00 11, 724, 841. 78 780, 303, 041. 78 875, 438, 625. 00 118, 380. 09 875, 557, 005. 09 754, 907, 098 Reconstruction Finance Corporation: 3 % notes, Series R. 1	Housing Insurance Kund:		45, 900. 00		45, 900. 00	
3 % bonds, Series A, 1944-52. June 13, 1933, as amended 24 % bonds, Series G, 1942-44. do. 875, 438, 635. 00 118, 380. 09 875, 557, 005. 09 114 % bonds, Series M, 1945-47. do. 754, 904, 025. 00 23, 488. 66 754, 927, 493. 66 754, 927, 927, 493. 66 754, 927, 927, 927, 927, 927, 927, 927, 927	2/4/8 designated, Series D.				12, 013, 100. 00	20, 947, 098. 96
Reconstruction Finance Corporation:	Home Owners' Loan Corporation: 3% bonds, Series A, 1944-52	June 13, 1933, as amended	778, 578, 200. 00	1, 724, 841. 78	780, 303, 041. 78	
Reconstruction Finance Corporation: 1	2% % bonds, Series G, 1942-44	do	754, 904, 025. 00	23, 468. 66	875, 557, 005. 09 754, 927, 493. 66	
1% notes, Series S	Reconstruction Finance Corporation:			' '		2, 410, 787, 540. 53
Tennessee Vallev Authority. United States Housing Authority: 11% notes, Series B, 1944 Total Unmatured Securities Mar. 8, 1938. Sept. 1, 1937, as amended June 29, 1936, as amended June 29,	%% notes, Series R. J. J. M. notes, Series S. J. W. notes, Series J.	Jan. 22, 1932, as amended.	310, 090, 000. 00 275, 868, 000. 00	2, 410. 73	275, 870, 410. 73	
Tennessee Vallev Authority. United States Housing Authority: 11% notes, Series B, 1944 Total Unmatured Securities Mar. 8, 1938. Sept. 1, 1937, as amended June 29, 1936, as amended June 29,	11/2 notes, Series V	dodo	324, 397, 000. 00 571, 363, 000, 00	1, 054, 53	324, 398, 054, 53 571 368 658 55	
United States Housing Authority: 1			⁸ 1, 801, 613, 000. 00			1, 801, 625, 692. 40
Total Unmatured Securities 6, 316, 079, 005. 28 3, 961, 277. 12 6, 320, 040, 283 Matured Obligations: Commodity Credit Corporation: %% notes, Series D, 1941 60 88, 147. 40 62, 000. 00 1, 195. 60 63, 195. 60 Federal Farm Mortgage Corporation: 1/4% bonds of 1939 Jan. 31, 1934, as amended Federal Playing Administration: Total Unmatured Securities 6, 316, 079, 005. 28 3, 961, 277. 12 66, 320, 040, 283 88, 000. 00 147. 40 88, 147. 40 62, 000. 00 1, 195. 60 63, 195. 60 150, 000. 00 1, 343. 00 151, 343. 00	United States Housing Authority:			3, 532, 55		114 160 522 55
Matured Obligations: Commodity Credit Corporation: Mar. 8, 1938 88,000 00 147. 40 88, 147. 40 1% notes, Series B, 1941 do.	T .					
%% notes, Series D, 1941 Mar. 8, 1938 88, 000 00 147. 40 88, 147. 40 62, 000. 00 1, 195. 60 63, 195. 60 1% notes, Series E, 1941 do 52, 000. 00 1, 195. 60 63, 195. 60 Federal Farm Mortgage Corporation: 150, 000. 00 1, 343. 00 151, 343	tured Obligations:		6, 316, 079, 005. 28	3, 961, 277. 12		6, 320, 040, 282. 40
Federal Farm Mortgage Corporation: 150,000.00 1,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00 151,343.00	%% notes, Series E, 1941	Mar. 8, 1938dodo	88, 000 00 62, 000. 00		88, 147. 40 63, 195. 60	T
11/9% bonds of 1939				1, 343. 00		151, 343. 00
Mutual Mortgage Insurance Fund: 23/% debentures, Series B—Fourth called June 27, 1934, as amended. 11, 650. 00 159. 94 11, 809. 94 23/% debentures, Series B—Fifth called	1½% bonds of 1939	Jan. 31, 1934, as amended.	75, 500. 00	232. 50		75, 732. 50
	Mutual Mortgage Insurance Fund: 21/1% debentures, Series B—Fourth called	June 27, 1934, as amendeddo	11, 650. 00 47, 600. 00		11, 809. 94 48, 254. 25	
Home Owners' Loan Cornoration:	Home Owners' Loan Corporation:		•	814. 19		60, 064. 19
1 407 hands of 1022 51 Tune 12 1022 19 417 00 19 417 00 19	407 hands of 1022 51	June 13, 1933. June 13, 1933, as amended. do	6, 796, 175. 00 50, 00 0. 00	322, 312. 65 3, 520. 00	7, 118, 487. 65 53, 520, 00	
1	1½% bonds, Series F, 1939	do	36, 075. 00 84, 400. 00 444, 100. 00	140. 24	84, 540. 24	
	Reconstruction Finance Corporation: 3% notes. Series N J	Jan. 22, 1932, as amended.	67, 410, 750. 00 1, 000. 00	26. 26	1, 026, 26	7, 751. 244. 52
United States Housing Authority:	United States Housing Authority:		·	3, 104. 64		29, 104. 64
	l control of the cont					224, 058. 75 8, 291, 547. 60
						6, 328, 331, 830. 00
On Credit of the United States: Secretary of Agriculture May 12, 1933.	DIT OF THE UNITED STATES:	May 12, 1933				
Tennessee Valley Authority:	nal Zone Postal Savings System—Funds due dep's J nnessee Valley Authority:	June 13, 1940	4, 393, 200. 00	37, 144, 879. 78 62, 711. 44		*1, 356, 721, 366. 48 *4, 455, 911. 44
2½% bonds, Series A May 18, 1933, as amended 3, 000, 000. 00 3, 000, 000. 00 2½% bonds, Series B do 5, 300, 000. 00 5, 300, 000. 00	21/4 % bonds, Series A		5, 300, 000. 00		3, 000, 000. 00 5, 300, 000. 00	
TOTAL, BASED ON CREDIT OF THE UNITED				27 207 501 22		8, 300, 000. 00
OTHER OBLIGATIONS:	OBLIGATIONS:	Dec. 23, 1913, as amended.				1, 369, 477, 277. 92

Federal Reserve notes (face amount)

1 Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States, except for \$0.32, which was deposited subsequent to November 30, 1941.

2 Does not include \$140,000,000 face amount of 1% interim notes, 4th series, due June 30, 1942, held by the Treasury and reflected in the public debt.

2 Does not include \$160,755,000 face amount of 1% notes, Series X, due January 1, 1945, held by the Treasury and reflected in the public debt.

1 Treasury and reflected in the public debt.

2 Does not include \$100,000,000 face amount of 1% notes, Series X, due January 1, 1945, held by the Treasury and reflected in the public debt; under section 15a, 25% bonds, Series A, due December 15, 1948, \$272,500; under section 15a, 194% bonds of 1943-51, \$10,000,000; 25% bonds of 1955-69, \$16,500,000 face amount of 2 per annum is paid on the bonds issued under section 15a while they are held by the Treasury.

4 Does not include \$108,000,000 face amount of 4% notes, Series G, due Decebmer 31, 1941, and \$113.-000,000 face amount of 1% notes, Series H, due June 30, 1942, held by the Treasury and reflected in the public debt.

11 7, 653, 763, 865. 90

Obes not include \$18,500 face amount of bonds in transit for redemption on November 30, 1941.
Does not include \$6,000 face amount of notes in transit for redemption on November 30, 1941.
Figures shown are as of August 31, 1941—Supres as of November 30, 1941, are not available. O by cash in designated depository banks and the accrued interest amounting to \$22,422,265.24, which secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, has a face value of \$2,7061,950, cash in possession of System amounting to \$74,631,692.59, Government Government-guaranteed securities with a face value of \$1,246,85,060, and other assets.
Offset by cash on hand and in depository banks amounting to \$1,348,052.47, Government and of securities with a face value of \$3,446,100, and other assets.
³⁰ Held by the Reconstruction Finance Corporation.
³¹ In actual circulation, exclusive of \$15,464,82.10 redemption fund deposited in the Treasury

²⁶ Held by the Reconstruction Finance Corporation.
¹¹ In actual circulation, exclusive of \$15,494,624.10 redemption fund deposited in the Treas \$347,363,485 of their own Federal Reserve notes held by the issuing banks. The collateral secured reason of \$1,146,000,000 in gold certificates and in credits with the urer of the United States payable in gold certificates and \$6,236,000 face amount of commercial p

DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, NOVEMBER 30, 1941

5217112 01							
Title	EXTENT OF GUARANTY BY THE UNITED STATES	TAX EXEMP- TIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after)	PAYABLE	Interest Payable
GUARANTEED BY THE UNITED STATES:							
Commodity Credit Corporation:	7 day 1 - 1 - 1 day	(*)	3/07	Avar 1 1040		May 1, 1943	May 1, Nov. 1.
%% notes, Series F, 1943	do do nterest	(*)	11,8%	July 21, 1941		Feb. 15, 1945	Feb. 15, Aug. 15.
Radamal Roum Montgogo Comporation:	I .	1 ''	, , , , ,				
207 hands of 1044-40	. do	(3)	3%	May 15, 1934	May 15, 1944 Mar. 15, 1944	May 15, 1949 Mar. 15, 1964	May 15, Nov. 15. Mar. 15, Sept. 15.
31/4% bonds of 1944-64	do	}3	378	Jan. 15, 1935	Jan. 15, 1942	Jan. 15, 1947	Jan. 15. July 15.
3½% bonds of 1944-64	do	(4)	23/4%	Mar. 1, 1935	Mar. 1, 1942	Mar. 1, 1947	Mar. 1, Sept. 1.
Federal Housing Administration:				i			
Mutual Mortgage Insurance Fund: 3% debentures, Series A	do	(1)	3%	Various		Various	Jan. 1. July 1.
24% debentures, Series B.	do	{;}	21/4%	do	(13)	do	Do.
			98/0/	do	(12)	do	Do.
24% debentures, Series C	do	(2)	23/4% 23/4%	do	{ii}	do	Do.
						3.5 4.44.5	35 37
3% bonds, Series A, 1944-52	do	(2)	21/09	May 1, 1934	May 1, 1944 July 1, 1942	May 1, 1952	May 1, Nov. 1. Jan. 1. July 1.
2/4% bonds, Series G, 1942-44			2½% 1½%	June 1, 1939	June 1, 1945	June 1, 1947	June I, Dec. 1.
Passage Pinance Corporation:	1	1	1	7.1 45 4000			Y 15 Y 15
7/97 notes Series R	do	1 82	1%	Nov 10 1939		Jan. 15, 1942	Jan. 15, July 15. Jan. 1. July 1.
1% notes, Series S	do	8	1 1/4%	Apr. 17, 1941		Oct. 15, 1942	Apr. 15, Oct. 15.
11607 notes Series V	1 10	. (4)	11/1/2	Apr. 17, 1941		July 15, 1948 April 15, 1944	Jan. 15, July 15.
1% notes, Series W	. ao	(*)	1%			April 15, 1944	Apr. 15, Oct. 15.
Tennessee Valley Authority United States Housing Authority:	. (**)						
18/% notes, Series B. 1944	Principal and interest	(A)	13/8%	Feb. 1, 1939		Feb. 1, 1944	Feb. 1, Aug. 1.
United States Maritime Commission	. (19)						
ON CREDIT OF THE UNITED STATES: Secretary of Agriculture	(ID		 -		l		
United States Postal Savings System	(16)		2% 14%	Date of deposit		On demand	[. (17)
Canal Zone Postal Savings System	- (16)		1 14%	ao		do	(4)
Tennessee Valley Authority: 2½% bonds, Series A	(16)	(0)	214% 214%	Sept. 1, 1988		Sept. 1, 1943 and 1945	Mar. 1, Sept. 1.
214% bonds, Series B	[(16)	(6)	21/2/%	June 15, 1939		June 15, 1959, 1960, and 1961	June 15, Dec. 15.
OTHER OBLIGATIONS:	1	ı	I	l	1	i	

13 Redesmable on any interest day or days, on three months' notice.

14 Redesmable on any interest day or days, on three months' notice.

15 Under section 16c of the Tennessee Valley Authority Act of 1933, as amended by the act of July 26, 1939, the Tennessee Valley Authority is authorized to issue bonds not to exceed in the aggregate \$61,50,000, having a maturity of not more than 50 years from the date of issue, and bearing interest not to exceed 31 percent per annum. Such bonds shall be fully and unconditionally guaranteed both as to principal and interest by the United States.

15 Debentures authorized to be issued by the United States Martitum Commission underst by the United States.

26 Act 1936, as amended, shall be fully and unconditionally guaranteed as to principal and underst by the United States.

27 In The Secretary of Agriculture is authorized pursuant to act of May 11, 1936, to corrow money upon all cotton in his possession or control and deposit as collateral for such loans warehouse receipts for such cotton.

¹⁶ The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.
¹⁷ Interest payable quarterly from first day of month next following the date of deposit.
¹⁸ Bonds issued on the credit of the United States.
¹⁸ Federal Reserve notes are obligations of the United States and shall be reselvable by all national and member bonks and Federal Reserve banks and for all taxes, contours, and other public dues. They are redeemable in lewful banks and Federal Reserve banks and for all taxes, contours, and other public dues.
They are redeemable in lewful Reserve banks and of the Control of Columbia, or at any Federal Reserve bank.

Tax Exemptions:

Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes).

Income derived from these securities is subject to all Federal taxes, now or hereafter imposed. The securities are subject to surtaxes, estates, estates, gift or other excise taxes, whether Federal or State, are the property of the securities are subject to surtaxes, estates or hereafter imposed on the principal or interest thereof by any support of the property of the

(except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941 interest upon and gain from the sale of debentures shall have no exemption under Federal tax acts now or hereafter enacted, except such debentures as may be issued on contracts entered into prior to March 1, 1941.

*Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or any District, Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

*Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Perritory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

*Income derived from these securities is suffect ataxing authority.

*Income derived from these securities is suffect other excise taxes, whether Federal oxide, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any Territory, dependency, or possession of the United States, or by any State, county, municipality, or local taxing authority.

*Exempt, both as to principal and interest, from all taxation (except surveys astets inharitance...)

Learning derived from these securities are subject to estate, inheritance, gilt, or the principal or interest securities are subject to estate, inheritance, gilt, or the principal or interest security are subject to estate, inheritance, and general properties of the full destates, or by any State, county, municipality, or local taxing authority.

* Exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or by any State, county, municipality, or local taxing authority.

* Bonda Shitches have been issued by the Tennessee Valley Authority on the credit of the United States and privileges accorded by law to Panama Canal bonds authority Act of 1983, as amended, they all the rights and privileges accorded by law to Panama Canal bonds authoritied by section 8 of the act of June 28, 1902, chapter 1802, as amended by the act of December 21, 1905 (ch. 3, sec. 1, 34 Stat. 5), as now compiled in section 748 of title 31 of the United States Code.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

On the basis of the face value of the securities received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the asury, the statement is made up from reports received from other Government departments and establishments.

NOVEMBER 30, 1941

TOVENIBER 80, 10			
	1		
Capital Stock;	Authorizing Act June 16, 1933, as amended	\$128, 000, 000. 00	
Banks for Cooperatives	June 16, 1933, as amended	100, 000, 000. 00	
Defense Homes Corporation Defense Plant Corporation b	June 16, 1933, as amended Jan. 22, 1932, as amended Jan. 22, 1932, as amended Jan. 22, 1932, as amended	10, 000, 000, 00	
Defense Plant Corporation b	Jan. 22, 1932, as amended	5, 000, 000. 00 5, 000, 000. 00	
Defense Supplies Corporation b	Jan. 22, 1932, as amended	5, 000, 000. 00	
Electric Home and Farm Authority	Feb. 11, 1937, as amended	24, 000, 000. 00 850, 000. 00	
Electric Home and Farm Authority Export-Import Bank of Washington * Federal Crop Insurance Corporation. Federal Deposit Insurance Corporation Federal Farm Mortgage Corporation.	June 16, 1933, as amended June 16, 1933, as amended	175, 000, 000. 00	
Federal Crop Insurance Corporation	Feb. 16, 1938	14, 000, 000, 00	
Federal Deposit Insurance Corporation.	June 16, 1933, as amended	150, 000, 000. 00	
rederal Farm Mortgage Corporation	Jan. 31, 1934, as amended	100, 000, 000. 00 124, 741, 000. 00 60, 000, 000. 00	
Federal Home Loan Banks	Mar. 4, 1923, as amended	60 000 000 00	
Federal Land Banks	July 17. 1916. as amended	67, 517, 085. 00 10, 000, 000. 00	
Federal National Mortgage Association 6	June 27, 1934, as amended	10, 000, 000. 00	
Federal Savings and Loan Associations	June 13, 1933, as amended June 27, 1934 June 13, 1933, as amended	21, 283, 800. 00 100, 000, 000. 00	
Home Owners' Loan Corporation	June 13, 1933, as amended	200, 000, 000. 00	
Federal Savings and Loan Insurance Corporation •	June 3 1024 as amended	12, 000, 000, 00	
Metals Reserve Co. •		F 000 000 00	
Panama Railroad Company Production Credit Corporations	June 28, 1902	7, 000, 000. 00	
December of the Pinese of Comments of	June 10, 1930, as amended	120, 000, 000. 00 325, 000, 000. 00	
RFC Mortgage Company .	June 28, 1902. June 16, 1933, as amended. Jan. 22, 1932, as amended. Jan. 31, 1935, as amended. July 21, 1932, as amended. July 20, 1032, as amended.	25, 000, 000. 00	
Regional Agricultural Credit Corporations	July 21, 1932, as amended	5, 000, 000. 00 5, 000, 000. 00	
Reconstruction rinance Corporation RFC Mortgage Company * Regional Agricultural Credit Corporations. Rubber Reserve Company * Tennessee Valley Associated Cooperatives, Inc. U. S. Housing Authority. U. S. Housing Corporation d. U. S. Spruce Production Corporation.	Jan. 22, 1932, as amended	1 5, 000, 000, 00	
Tennessee valley Associated Cooperatives, Inc	May 12, 1933	1,000.00	
U. S. Housing Corporation d	Sept. 1, 1937	1, 000, 000. 00 1, 871, 207. 05	
U. S. Spruce Production Corporation	July 9, 1918, as amended	100, 000. 00	
			\$1, 802, 364, 092. 05
Paid-in Surplus:	May 12 1022 as amended	#142 910 499 00	1
Federal Land Banks	May 12, 1933, as amended June 27, 1934, as amended	\$146, 218, 432. 90 1, 000, 000. 00	
		1,000,000.00	147, 218, 432. 90
Bonds and Notes:			,,
Commodity Credit Corporation	March 8, 1938, as amended	\$140,000,000.00	
Reconstruction Finance Corporation Tennessee Valley Authority	March 8, 1938, as amended Jan. 22, 1932, as amended May 18, 1933, as amended	676, 795, 000. 00 56, 772, 500. 00	
U. S. Housing Authority	Sept. 1, 1937	221, 000, 000, 00	1
OTHER SECURITIES: Farm Credit Administration: Seed feed drought relief and grop production loans	Tuly 1 1019 or supplemented	Ø165 001 041 59	1, 094, 567, 500. 00
Seed, feed, drought relief, and crop production loans Loans from agricultural marketing act revolving fund	July 1, 1918, as supplemented. June 15, 1929, as amended	\$165, 981, 841. 53 85, 807, 196. 18	
Farm Security Administration:			1
Rural rehabilitation loans to farmers, etc	Apr. 8, 1935, as supplemented.	463, 695, 686. 41	
Interior Department: Indian loans	June 18, 1934, as amended	2, 812, 217, 22	
Navy Department:	, ,	, ,	
Sales of surplus propertyPublic Works Administration:		4, 351, 604. 12	
Advances to States, municipalities, railroads, and others	June 16, 1933, as amended	86, 098, 812. 84	
Puerto Rico Reconstruction Administration: Loans		4, 270, 226, 96	
Capital stock of Puerto Rico Cement Corporation	Apr. 8, 1935, as amended	1, 219, 600. 00	
Rural Electrification Administration: Advances to cooperatives, States, and private utilities /	Apr. 8, 1935, as amended	319, 100, 958. 59	
Treasury Department:	1 * '		·
Counties and municipalities		2, 101, 000. 00	
Railroads	Feb. 28, 1920, as amended	25, 212, 577. 88	
Securities received by the Bureau of Internal Revenue in settlements of tax liabilities	July 1, 1898, as amended	60, 158. 22	
U. S. Maritime Commission:		-	
Ship construction and reconditioning loans, ship sales notes, etc	Sept. 7, 1916, as amended	64, 076, 145. 96	1, 224, 788, 025. 91
Face amount of above securities acquired by government corporations from corporate funds or by exchange for corporate obligations:			
Form Owners' Loss Comporation &		e100 000 000 00	\$4, 268, 938, 050. 86
Home Owners' Loan Corporation * Reconstruction Finance Corporation *		\$100, 000, 000. 00 643, 781, 125. 51	743, 781, 125, 51
Total face amount of securities owned by the United States.	ļ.		\$3, 525, 156, 925. 35
Amount due the United States from the Central Branch Union Pacific Railroad on account of bonds is	sued (Pacific Railroad Aid Bonds	Acts, approved July	1, 1862, July 2, 1864,
and May 7, 1878): Principal.			\$1,600,000.00
Interest			1, 603. 846. 75
Тотац			 \$3, 203, 846. 75
* Reconstruction Finance Corporation funds, \$174,000,000,00; and appropriated funds \$1,000,000,00 * Reconstruction Finance Corporation funds. * Home Owners' Loan Corporation obligations issued to the Federal Savings & Loan Insurance * Includes R * Includes R * Includes R	e of the amount paid in by the United States nount of assets available to liquidate such sto sconstruction Finance Corporation funds are construction Finance Corporation funds are see purchased with Reconstruction Finance C	s on outstanding stock is \$3: ck.	1,069,548.22. Above amount
Home Owners' Loan Corporation obligations issued to the Federal Savings & Loan Insurance . Includes E	econstruction Finance Corporation funds am	ounting to \$77,542,550.97.	
Corporation for capital socia satisfit period.	ies purchased with Reconstruction Finance (Corporation funds, see footn	otes "a," "b," "e," and "f."

OBLIGATIONS OF FOREIGN GOVERNMENTS

Principal of the funded and unfunded indebtedness of foreign governments to the United States, the accrued and unpaid interest the pal and interest, as of November 30, 1941.

				Funded ind	ebtedness			Unfunded in	debtedness	
	Total indebtedness (payments on prin- cipal deducted)	Total payments received	Indeb	tedness	Payment	s on account	Indeb	tedness	Payments of	a account i
	,		Principal (net)	Accrued interest	Principal	Interest	Principal (net)	Accrued interest	Principal	Interest
Armenia	\$24, 999, 095. 85 470, 204, 713, 74	\$52 101 273 24	\$400, 680, 000, 00	\$69, 524, 713. 74	\$17, 100, 000. 00	\$14, 490, 000, 00	\$11, 959, 917. 49	\$13, 039, 178. 36	\$2,057,630,37	\$18, 543, 642, 87
Czechoslovakia	165, 855, 717. 87	\$52, 191, 273. 24 12, 286, 751. 58 20, 134, 092. 26	165, 241, 108. 90	614, 608, 97	l				10, 000, 000. 00	2, 286, 751, 58 304, 178, 09
Finland Prance	22, 193, 246, 28 8, 413, 044, 53 4, 297, 758, 632, 70	1, 248, 432. 07 6, 050, 689. 77 486, 075, 891. 00	16, 466, 012. 87 8, 039, 601. 83 3, 863, 650, 000. 00	5, 727, 233. 41 373, 442. 70 434, 108, 632. 70	960, 398, 17 161, 350, 000, 00	1, 246, 990. 19 4, 780, 976, 33 38, 650, 000. 00			64, 689, 588, 18	1, 441, 88 309, 315, 27 221, 886, 302, 82
Germany (Austrian indebtedness) 3 Great Britain	26, 020, 579, 44 5, 805, 850, 288, 81 35, 337, 865, 42	862, 668. 00 2, 024, 848, 817, 09 4, 127, 056.01	25, 980, 480, 66 4, 368, 000, 000, 00 31, 516, 000, 00	40, 098. 78 1, 437, 850, 288. 81 3, 821, 865, 42	862, 668. 00 232, 000, 000. 00 981, 000. 00	1, 232, 770, 518, 42			202, 181, 641, 56 2, 922, 67	357, 896, 657, 11 1, 159, 153, 34
Hungary	2, 494, 151, 10 2, 032, 082, 255, 48 9, 154, 628, 45	537, 263. 44 100, 829, 880. 16 761, 549. 07	1, 908, 560. 00 2, 004, 900, 000. 00 6, 879, 464, 20	585, 591. 10 27, 182, 255. 48 2, 275, 164, 25	73, 995, 50 37, 100, 000, 00 9, 200, 00	462, 514, 90 5, 766, 708, 26			364, 319. 28	758, 04 57, 598, 852, 62 130, 828, 95
LiberiaLithuania	8, 198, 754. 04	36, 471. 56 1, 237, 956, 58	6, 197, 682. 00	2,001,072.04	234, 783. 00	1, 001, 626. 61			26,000,00	10, 471, 56 1, 546, 97 26, 625, 48
Nicaragua Poland Rumania	277, 731, 410, 31 67, 654, 695, 39	168, 575. 84 22, 646, 297. 55 4, 791, 007. 22	206,057,000.00 63,860 560.43	71, 674, 410. 31 3, 794, 134. 96	1, 287, 297. 37 2, 700, 000. 00	19, 310, 775. 90 29, 061, 46			1, 798, 632. 02	2, 048, 224, 28 263, 313, 74
Russia Yugoslavia	414, 252, 222, 20 62, 164, 218, 78	8, 750, 311, 88 2, 588, 771, 69	61, 625, 000. 00	539, 218. 78	1, 225, 000. 00		192, 601, 297. 87	221, 650, 924. 83	727, 712, 55	8, 750, 311, 88 636, 059, 14
Total	\$13,730,365,520.39	\$2, 750, 173, 758. 01	\$11, 231, 001, 470.89	\$2,060,112,731.45	\$475, 714, 256. 21	\$1, 321, 114, 672. 19	\$204, 561, 214. 86	\$234, 690, 103. 19	\$281, 990, 396. 99	\$671, 354, 430. 62
Germany: Army costs (reichsmarks) Awards of Mixed Claims Commis-	1, 032, 122, 575. 18	51, 456, 408. 25	997, 500, 000. 00	34, 622, 575. 18	50, 600, 000. 00	856, 406. 25			***************************************	
sion (reichsmarks)	2, 141, 490, 000. 00	87, 210, 000. 00	2, 040, 000, 000. 00	101, 490, 000. 00	81, 600, 000. 00	5, 610, 000. 00				
Total (reichsmarks) Total (in dollars at 40.23 cents to the reichsmark. Payments re-	3, 173, 612, 575. 18	138, 666, 406. 25	3, 037, 500, 000. 00	136, 112, 575. 18	132, 200, 000. 00	6, 466, 406. 25				
conversion)	\$1,279,917,951.57	\$33, 587, 809. 69	\$1, 225, 023, 750. 00	\$54, 894, 201. 57	\$31, 589, 595. 84	\$2, 048, 213, 85				

Payments of governments which have funded their debts were made prior to the date of the funding agreements,

The German Government has been notified that the Government of the United States will look to the German

Government for the discharge of this indebtedness of the Government of Austria to the Government of the United

States.