

STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

JUNE 30, 1942

DETAIL	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING
Public Issues:			
Interest-bearing debt			
Bonds:			
3% Panama Canal Loan of 1961	\$50,000,000.00	\$200,000.00	\$49,800,000.00
3% Conversion Bonds of 1946	15,761,000.00		15,761,000.00
3% Conversion Bonds of 1947	13,133,500.00		13,133,500.00
2 3/4% Postal Savings Bonds (23d to 49th Series)	117,298,500.00	2,820.00	117,295,680.00
Treasury Bonds:			
4 1/4% bonds of 1947-52	763,962,300.00	5,016,500.00	758,945,800.00
4% bonds of 1944-54	1,047,088,500.00	10,396,100.00	1,036,692,400.00
3 3/4% bonds of 1946-56	494,898,100.00	5,818,000.00	489,080,100.00
3 3/4% bonds of 1943-47	494,854,750.00	40,719,550.00	454,135,200.00
3 1/4% bonds of 1946-49	821,406,000.00	2,779,000.00	818,627,000.00
3% bonds of 1931-55	800,424,000.00	44,993,000.00	755,431,000.00
3 1/4% bonds of 1943-45	1,401,138,500.00	610,250.00	1,400,528,250.00
3 1/4% bonds of 1944-46	1,518,858,800.00	121,150.00	1,518,737,650.00
3% bonds of 1946-48	1,035,885,050.00	11,650.00	1,035,873,400.00
3 1/4% bonds of 1949-52	491,377,100.00	2,000.00	489,375,100.00
2 3/4% bonds of 1955-60	2,611,156,200.00	64,050.00	2,611,092,150.00
2 3/4% bonds of 1945-47	1,214,453,900.00	24,950.00	1,214,428,950.00
2 3/4% bonds of 1948-51	1,223,496,850.00	1,000.00	1,223,495,850.00
2 3/4% bonds of 1951-54	1,626,688,150.00	1,000.00	1,626,687,150.00
2 3/4% bonds of 1956-59	981,848,050.00	21,500.00	981,826,550.00
2 3/4% bonds of 1949-53	1,786,504,050.00	375,400.00	1,786,128,650.00
2 3/4% bonds of 1945	540,843,550.00		540,843,550.00
2 3/4% bonds of 1948	450,978,400.00		450,978,400.00
2 3/4% bonds of 1958-63	918,780,600.00		918,780,600.00
2 3/4% bonds of 1950-52	1,185,841,700.00	500.00	1,185,841,200.00
2 3/4% bonds of 1960-65	1,485,385,100.00	500.00	1,485,384,600.00
2% bonds of 1947	701,074,900.00	2,000.00	701,072,900.00
2% bonds of 1948-50 (Dated Dec. 8, 1939)	571,431,150.00		571,431,150.00
2 1/4% bonds of 1951-53	1,118,051,100.00		1,118,051,100.00
2 1/4% bonds of 1954-56	680,692,350.00		680,692,350.00
2% bonds of 1953-55	724,677,900.00		724,677,900.00
2% bonds of 1948-50 (Dated Mar. 15, 1941)	1,115,368,400.00		1,115,368,400.00
2 1/4% bonds of 1952-54	1,023,568,350.00		1,023,568,350.00
2 1/4% bonds of 1956-58	1,448,747,650.00		1,448,747,650.00
2 1/4% bonds of 1967-72	2,716,045,150.00		2,716,045,150.00
2% bonds of 1951-55	532,687,950.00	22,274,000.00	510,413,950.00
2 1/4% bonds of 1949-51 (Dated Jan. 15, 1942)	1,014,018,900.00		1,014,018,900.00
2 1/4% bonds of 1952-55	1,510,795,300.00	10,014,000.00	1,500,781,300.00
2 1/4% bonds of 1962-67	882,306,500.00		882,306,500.00
2% bonds of 1949-51 (Dated May 15, 1942)	1,292,444,100.00		1,292,444,100.00
United States Savings Bonds:			
Series A-1935	231,639,326.75	60,684,944.50	170,954,382.25
Series B-1936	412,478,383.84	101,774,567.34	310,693,816.50
Series C-1937	515,143,265.50	111,983,755.25	403,159,510.25
Series C-1938	582,437,616.00	97,818,448.00	484,619,168.00
Series D-1939	909,271,115.50	110,098,639.50	799,172,476.00
Series D-1940	1,080,196,842.00	88,827,225.25	991,369,616.75
Series D-1941 (Issues of Jan. and Feb. 1941)	344,072,281.00	13,761,154.50	330,311,126.50
Series D-1941 (Issues of Mar. and Apr. 1941)	119,918,608.50	6,476,001.25	113,442,607.25
Series E-1941	1,338,697,141.50	40,695,707.64	1,298,001,433.86
Series F-1941	231,123,751.40	2,751,843.00	228,371,908.40
Series G-1941	1,276,889,000.00	11,879,600.00	1,265,009,400.00
Series E-1942	2,018,913,153.25	20,297,493.75	1,998,615,659.50
Series F-1942	274,673,185.00	157,453.50	274,515,731.50
Series G-1942	1,164,925,100.00	474,800.00	1,164,450,300.00
Unclassified sales	406,152,657.50		406,152,657.50
2% Depository Bonds	78,963,000.00	5,000.00	78,958,000.00
3% Adjusted Service Bonds of 1945	1,840,564,000.00	1,612,155,200.00	228,408,800.00
Total bonds			
			38,084,533,250.00
TREASURY NOTES:			
Regular series:			
2% series B-1942	342,143,300.00		342,143,300.00
1 1/4% series C-1942	232,375,200.00		232,375,200.00
1 1/4% series A-1943	629,116,900.00	3,500.00	629,113,400.00
1 1/4% series B-1943	420,973,000.00	1,500.00	420,971,500.00
1% series C-1943	279,473,800.00		279,473,800.00
1/2% series D-1943	65,963,700.00		65,963,700.00
1% series A-1944	415,519,500.00	500.00	415,519,000.00
1% series B-1944	515,210,900.00	500.00	515,210,400.00
1% series C-1944	283,006,000.00		283,006,000.00
1/2% series A-1945	718,024,200.00	12,000.00	718,012,200.00
1% series A-1946	502,866,000.00		502,866,000.00
1 1/4% series B-1946	1,118,386,400.00		1,118,386,400.00
National Defense series:			
1/2% series D-1944	635,064,400.00		635,064,400.00
1/2% series B-1945	530,838,700.00		530,838,700.00
Tax series:			
A-1943	42,657,275.00	15,874,275.00	26,783,000.00
B-1943	2,448,222,900.00	1,049,248,300.00	1,398,974,600.00
A-1944	29,691,200.00	1,632,850.00	28,058,350.00
B-1944	1,640,959,100.00	58,077,700.00	1,582,881,400.00
CERTIFICATES OF INDEBTEDNESS:			
1/2% series A-1942, maturing Nov. 1, 1942	1,507,083,000.00		1,507,083,000.00
1/2% series A-1943, maturing Feb. 1, 1943	1,588,495,000.00		1,588,495,000.00
TREASURY BILLS (maturity value):			
Regular series maturing:			
July 15, 1942	\$150,073,000.00		
July 22, 1942	150,058,000.00		
July 29, 1942	150,126,000.00		
Aug. 5, 1942	150,400,000.00		
Aug. 12, 1942	250,692,000.00		
Aug. 19, 1942	251,735,000.00		
Regular series maturing—Continued:			
Aug. 26, 1942	\$250,986,000.00		
Sept. 2, 1942	251,301,000.00		
Sept. 9, 1942	300,772,000.00		
Sept. 16, 1942	301,046,000.00		
Sept. 17, 1942	301,109,000.00		
	2,508,298,000.00		2,508,298,000.00
Special Issues:			
Bonds:			
4 1/4% Adjusted Service Bonds (Government Life Insurance Fund, Series 1946)	500,157,956.40		500,157,956.40
TREASURY NOTES:			
Federal Old-Age and Survivors Insurance Trust Fund:			
3% Old-Age Reserve Account, Series 1943 and 1944	788,300,000.00	264,500,000.00	523,800,000.00
2 1/4% Federal Old-Age and Survivors Insurance Trust Fund, Series 1944 to 1946	1,328,100,000.00		1,328,100,000.00
2 1/4% Federal Old-Age and Survivors Insurance Trust Fund, Series 1946	603,000,000.00		603,000,000.00
2 1/4% Federal Old-Age and Survivors Insurance Trust Fund, Series 1946 and 1947	678,400,000.00		678,400,000.00
3% Railroad Retirement Account, Series 1946	128,350,000.00	36,850,000.00	91,500,000.00
Civil Service Retirement Fund:			
4% Series 1943 to 1947	785,900,000.00	4,500,000.00	781,400,000.00
3% Series 1944 to 1947	1,250,000.00		1,250,000.00
4% Foreign Service Retirement Fund, Series 1943 to 1947	5,442,000.00		5,442,000.00
4% Canal Zone Retirement Fund, Series 1943 to 1947	6,678,000.00		6,678,000.00
4% Alaska Railroad Retirement Fund, Series 1943 to 1947	1,300,000.00		1,300,000.00
2% Postal Savings System, Series 1943 and 1944	136,000,000.00	81,000,000.00	55,000,000.00
2% Canal Zone, Postal Savings System, Series 1946	1,000,000.00		1,000,000.00
2% Government Life Insurance Fund, Series 1946 and 1947	37,150,000.00	500,000.00	36,650,000.00
3% National Service Life Insurance Fund, Series 1945 to 1947	38,775,000.00		38,775,000.00
2% Federal Deposit Insurance Corporation, Series 1944 to 1946	140,000,000.00	45,000,000.00	95,000,000.00
2% Federal Savings and Loan Insurance Corporation, Series 1945	5,050,000.00		5,050,000.00
CERTIFICATES OF INDEBTEDNESS:			
4% Adjusted Service Certificate Fund, Series 1943	19,100,000.00	665,000.00	18,435,000.00
2 1/4% Unemployment Trust Fund, Series 1943	3,114,000,000.00		3,114,000,000.00
Total interest-bearing debt outstanding			
			72,041,190,332.66
Matured debt on which interest has ceased (Payable on presentation)			
Old debt matured—issued prior to April 1, 1917			3,558,160.26
2 1/4% Postal Savings Bonds			35,220.00
Liberty Bonds and Victory Notes, at various interest rates			20,647,050.00
Treasury Bonds, at various interest rates			7,545,400.00
Treasury Notes, at various interest rates			28,636,850.00
Certificates of Indebtedness, at various interest rates			2,265,700.00
Treasury Bills			35,419,000.00
Treasury Savings Certificates			157,000.00
Total outstanding matured debt on which interest has ceased			
			98,265,280.26
Debt bearing no interest (Payable on presentation)			
Obligations required to be reissued when redeemed:			
United States Notes		\$346,681,016.00	
Less: Gold Reserve		159,039,430.93	
			190,641,585.07
Obligations that will be retired on presentation:			
Old demand notes			53,012.50
National bank notes and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement			159,313,006.50
Fractional currency			1,969,954.83
Thrift and Treasury Savings Stamps			3,749,712.25
Total outstanding debt bearing no interest			
			355,727,271.15
Guaranteed obligations not owned by the Treasury (see page 3 for details):			
Total gross public debt (including \$4,078,690,945.91 advanced to governmental agencies for which their obligations are owned by the Treasury)			72,495,182,884.07
Total gross public debt and guaranteed obligations			4,568,191,930.28
			77,063,374,814.35
The computed rate of interest per annum on the interest-bearing debt outstanding is 2.285 percent. The gross debt per capita, based on an estimated population of 134,082,000, is \$540.88.			
Memorandum relating to other obligations			
Obligations of the United States payable on presentation:			
Matured interest obligations outstanding			\$36,947,898.15
Interest accrued on Adjusted Service Bonds and Treasury Notes of Tax Series			49,956,870.69
Discount accrued on Treasury (War) Savings Certificates, matured series			3,269,000.00
Settlement warrant checks outstanding			1,232,174.99
Disbursing Officers' checks outstanding			2,314,858,870.34
			\$2,408,264,229.40
Memorandum relating to general fund balance			
Balance held by the Treasurer of the United States as per daily Treasury Statement for June 30, 1942			\$2,991,147,214.77
Less: Excess of disbursements over receipts applicable to period ended June 30, included in monthly reports received subsequently thereto			278,172,888.13
			\$2,712,974,326.64
* Amounts issued and retired for Series A to F, inclusive, include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G are stated at par value.			
† The total gross public debt and guaranteed obligations June 30, 1942, on the basis of the daily Treasury statement, was \$76,990,704,746.50 and the net amounts of receipts and redemptions for Series G are guaranteed obligations in transit were \$72,737,707.85 and \$67,700.00, respectively.			

NOTICE.—The publication of this form of monthly Statement of the Public Debt of the United States will be discontinued with this issue. Beginning July 31, 1942, the Statement of the Public Debt presented in the Daily Statement of the United States Treasury for the last day of each month will be enlarged to include all public debt data previously included in this statement.

TITLE	AUTHORIZING ACT	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (At the option of the United States on and after)†	PAYABLE	INTEREST PAYABLE
Interest-bearing debt							
Public Issues:							
BONDS:							
Panama Canal Loan of 1961	(1)	(*)	3%	June 1, 1911		June 1, 1961	Mar. 1, June 1, Sept. 1, Dec. 1.
Conversion Bonds of 1946	(1)	(*)	3%	Jan. 1, 1916		30 years from date of issue.	Jan. 1, Apr. 1, July 1, Oct. 1.
Conversion Bonds of 1947	(1)	(*)	3%	Jan. 1, 1917		do.	do.
Postal Savings Bonds (23d to 49th Series)	(1)	(*)	2 1/4%	Jan. 1, July 1, 1922-35	1 year from date of issue.	20 years from date of issue.	Jan. 1, July 1.
Treasury Bonds:							
4 1/2% bonds of 1947-52	(1)	(*)	4 1/2%	Oct. 16, 1922	Oct. 15, 1947	Oct. 15, 1952	Apr. 15, Oct. 15.
4% bonds of 1944-54	(1)	(*)	4%	Dec. 15, 1924	Dec. 15, 1944	Dec. 15, 1954	June 15, Dec. 15.
3 1/2% bonds of 1946-56	(1)	(*)	3 1/2%	Mar. 15, 1926	Mar. 15, 1946	Mar. 15, 1956	Mar. 15, Sept. 15.
3 1/4% bonds of 1943-47	(1)	(*)	3 1/4%	June 15, 1927	June 15, 1943	June 15, 1947	June 15, Dec. 15.
3 1/4% bonds of 1946-49	(1)	(*)	3 1/4%	June 15, 1931	June 15, 1946	June 15, 1949	do.
3% bonds of 1951-55	(1)	(*)	3%	Sept. 15, 1931	Sept. 15, 1951	Sept. 15, 1955	Mar. 15, Sept. 15.
3 1/4% bonds of 1943-45	(1)	(*)	3 1/4%	Oct. 15, 1933	Oct. 15, 1943	Oct. 15, 1945	Apr. 15, Oct. 15.
3 1/4% bonds of 1944-46	(1)	(*)	3 1/4%	Apr. 16, 1934	Apr. 15, 1944	Apr. 15, 1946	do.
3% bonds of 1946-48	(1)	(*)	3%	June 15, 1934	June 15, 1946	June 15, 1948	June 15, Dec. 15.
3 1/4% bonds of 1949-52	(1)	(*)	3 1/4%	Dec. 15, 1934	Dec. 15, 1949	Dec. 15, 1952	do.
2 1/4% bonds of 1955-60	(1)	(*)	2 1/4%	Mar. 15, 1935	Mar. 15, 1955	Mar. 15, 1960	Mar. 15, Sept. 15.
2 1/4% bonds of 1945-47	(1)	(*)	2 1/4%	Sept. 16, 1935	Sept. 15, 1945	Sept. 15, 1947	do.
2 1/4% bonds of 1948-51	(1)	(*)	2 1/4%	Mar. 16, 1936	Mar. 15, 1948	Mar. 15, 1951	do.
2 1/4% bonds of 1951-54	(1)	(*)	2 1/4%	June 15, 1936	June 15, 1951	June 15, 1954	June 15, Dec. 15.
2 1/4% bonds of 1956-59	(1)	(*)	2 1/4%	Sept. 15, 1936	Sept. 15, 1956	Sept. 15, 1959	Mar. 15, Sept. 15.
2 1/4% bonds of 1949-53	(1)	(*)	2 1/4%	Dec. 15, 1936	Dec. 15, 1949	Dec. 15, 1953	June 15, Dec. 15.
2 1/4% bonds of 1945	(1)	(*)	2 1/4%	Dec. 15, 1937	do.	Dec. 15, 1945	do.
2 1/4% bonds of 1948	(1)	(*)	2 1/4%	Mar. 15, 1938	do.	Sept. 15, 1948	Mar. 15, Sept. 15.
2 1/4% bonds of 1958-63	(1)	(*)	2 1/4%	June 15, 1938	June 15, 1958	June 15, 1963	June 15, Dec. 15.
2 1/4% bonds of 1950-52	(1)	(*)	2 1/4%	Sept. 15, 1938	Sept. 15, 1950	Sept. 15, 1952	Mar. 15, Sept. 15.
2 1/4% bonds of 1960-65	(1)	(*)	2 1/4%	Dec. 15, 1938	Dec. 15, 1960	Dec. 15, 1965	June 15, Dec. 15.
2% bonds of 1947	(1)	(*)	2%	do.	do.	Dec. 15, 1947	do.
2% bonds of 1948-50 (Dated Dec. 8, 1939)	(1)	(*)	2%	Dec. 8, 1939	Dec. 15, 1948	Dec. 15, 1950	do.
2 1/4% bonds of 1951-53	(1)	(*)	2 1/4%	Dec. 22, 1939	Dec. 15, 1951	Dec. 15, 1953	do.
2 1/4% bonds of 1954-56	(1)	(*)	2 1/4%	July 22, 1940	June 15, 1954	June 15, 1956	do.
2% bonds of 1953-55	(1)	(*)	2%	Oct. 7, 1940	June 15, 1953	June 15, 1955	do.
2% bonds of 1948-50 (Dated Mar. 15, 1941)	(1)	(*)	2%	Mar. 15, 1941	Mar. 15, 1948	Mar. 15, 1950	Mar. 15, Sept. 15.
2 1/4% bonds of 1952-54	(1)	(*)	2 1/4%	Mar. 31, 1941	Mar. 15, 1952	Mar. 15, 1954	do.
2 1/4% bonds of 1956-58	(1)	(*)	2 1/4%	June 2, 1941	Mar. 15, 1956	Mar. 15, 1958	do.
2 1/4% bonds of 1967-72	(1)	(*)	2 1/4%	Oct. 20, 1941	Sept. 15, 1967	Sept. 15, 1972	do.
2% bonds of 1951-55	(1)	(*)	2%	Dec. 15, 1941	Dec. 15, 1951	Dec. 15, 1955	June 15, Dec. 15.
2% bonds of 1949-51 (Dated Jan. 15, 1942)	(1)	(*)	2%	Jan. 15, 1942	June 15, 1949	June 15, 1951	do.
2 1/4% bonds of 1952-55	(1)	(*)	2 1/4%	Feb. 25, 1942	June 15, 1952	June 15, 1955	do.
2 1/4% bonds of 1962-67	(1)	(*)	2 1/4%	May 5, 1942	June 15, 1962	June 15, 1967	do.
2% bonds of 1949-51 (Dated May 15, 1942)	(1)	(*)	2%	May 15, 1942	Sept. 15, 1949	Sept. 15, 1951	Mar. 15, Sept. 15.
United States Savings Bonds:							
Series A-1935	(1)	(*)	**2.90%	Various dates: From Mar. 1, 1935	After 60 days from issue date, on demand at option of owner.	10 years from issue date	do.
Series B-1936	(1)	(*)	**2.90%	From Jan. 1, 1936	do.	do.	do.
Series C-1937	(1)	(*)	**2.90%	From Jan. 1, 1937	do.	do.	do.
Series C-1938	(1)	(*)	**2.90%	From Jan. 1, 1938	do.	do.	do.
Series D-1939	(1)	(*)	**2.90%	From Jan. 1, 1939	do.	do.	do.
Series D-1940	(1)	(*)	**2.90%	From Jan. 1, 1940	do.	do.	do.
Series D-1941	(1)	(*)	**2.90%	From Jan. 1 to Feb. 28, 1941	do.	do.	do.
Series D-1941	(1)	(*)	**2.90%	From Mar. 1 to Apr. 30, 1941	do.	do.	do.
Series E-1941	(1)	(*)	**2.90%	From May 1, 1941	do.	do.	do.
Series F-1941	(1)	(*)	**2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date.	do.
Series G-1941	(1)	(*)	**2.50%	do.	do.	do.	Semiannually.
Series E-1942	(1)	(*)	**2.90%	From Jan. 1, 1942	After 60 days from issue date, on demand at option of owner.	10 years from issue date.	do.
Series F-1942	(1)	(*)	**2.53%	do.	After 6 months from issue date, on demand at option of owner.	12 years from issue date.	do.
Series G-1942	(1)	(*)	**2.50%	do.	do.	do.	Semiannually.
2% Depository Bonds	(1)	(*)	2%	From June 28, 1941	At any time—Upon 30 to 60 days' notice.	do.	June 1, Dec. 1.
Adjusted Service Bonds of 1945	(1)	(*)	3%	June 15, 1936	On demand at option of owner.	June 15, 1945	With principal at time of redemption.
TREASURY NOTES:							
Regular series:							
Series B-1942	(1)	(*)	2%	Sept. 15, 1937	do.	Sept. 15, 1942	Mar. 15, Sept. 15.
Series C-1942	(1)	(*)	1 1/4%	Dec. 15, 1937	do.	Dec. 15, 1942	June 15, Dec. 15.
Series A-1943	(1)	(*)	1 1/4%	June 15, 1938	do.	June 15, 1943	do.
Series B-1943	(1)	(*)	1 1/4%	Dec. 15, 1938	do.	Dec. 15, 1943	do.
Series C-1943	(1)	(*)	1%	June 15, 1940	do.	Sept. 15, 1943	Mar. 15, Sept. 15.
Series D-1943	(1)	(*)	1 1/4%	Mar. 15, 1941	do.	Mar. 15, 1943	do.
Series A-1944	(1)	(*)	1 1/4%	June 15, 1939	do.	June 15, 1944	June 15, Dec. 15.
Series B-1944	(1)	(*)	1 1/4%	Nov. 1, 1939	do.	Nov. 1, 1944	Mar. 15, Sept. 15.
Series C-1944	(1)	(*)	1%	Dec. 22, 1939	do.	Sept. 15, 1944	do.
Series A-1945	(1)	(*)	1 1/4%	Mar. 15, 1940	do.	Mar. 15, 1945	do.
Series A-1946	(1)	(*)	1 1/4%	Nov. 1, 1941	do.	Mar. 15, 1946	do.
Series B-1946	(1)	(*)	1 1/2%	June 5, 1942	do.	Dec. 15, 1946	June 15, Dec. 15.
National Defense series:							
Series D-1944	(1)	(*)	3/4%	Jan. 31, 1941	do.	Sept. 15, 1944	Mar. 15, Sept. 15.
Series B-1945	(1)	(*)	3/4%	Dec. 18, 1940	do.	Dec. 15, 1945	June 15, Dec. 15.
Tax series:							
Series A-1943	(1)	(*)	***1.92%	From Aug. 1, 1941	(1)	Aug. 1, 1943	(1)
Series B-1943	(1)	(*)	****.48%	do.	(1)	do.	(1)
Series A-1944	(1)	(*)	***1.92%	From Jan. 1, 1942	(1)	Jan. 1, 1944	(1)
Series B-1944	(1)	(*)	****.48%	do.	(1)	do.	(1)
CERTIFICATES OF INDEBTEDNESS:							
Series A-1942	(1)	(*)	1/2%	Apr. 15, 1942	do.	Nov. 1, 1942	Nov. 1, 1942.
Series A-1943	(1)	(*)	3/8%	June 25, 1942	do.	Feb. 1, 1943	Feb. 1, 1943.
TREASURY BILLS:							
Regular series maturing:							
July 15, 1942	(1)	(*)	*.281%	Apr. 15, 1942	do.	July 15, 1942	July 15, 1942.
July 22, 1942	(1)	(*)	*.317%	Apr. 22, 1942	do.	July 22, 1942	July 22, 1942.
July 29, 1942	(1)	(*)	*.335%	Apr. 29, 1942	do.	July 29, 1942	July 29, 1942.
Aug. 5, 1942	(1)	(*)	*.358%	May 6, 1942	do.	Aug. 5, 1942	Aug. 5, 1942.
Aug. 12, 1942	(1)	(*)	*.368%	May 13, 1942	do.	Aug. 12, 1942	Aug. 12, 1942.
Aug. 19, 1942	(1)	(*)	*.365%	May 20, 1942	do.	Aug. 19, 1942	Aug. 19, 1942.
Aug. 26, 1942	(1)	(*)	*.365%	May 27, 1942	do.	Aug. 26, 1942	Aug. 26, 1942.
Sept. 2, 1942	(1)	(*)	*.365%	June 3, 1942	do.	Sept. 2, 1942	Sept. 2, 1942.
Sept. 9, 1942	(1)	(*)	*.366%	June 10, 1942	do.	Sept. 9, 1942	Sept. 9, 1942.
Sept. 16, 1942	(1)	(*)	*.365%	June 17, 1942	do.	Sept. 16, 1942	Sept. 16, 1942.
Sept. 17, 1942	(1)	(*)	*.362%	June 24, 1942	do.	Sept. 17, 1942	Sept. 17, 1942.
Special Issues:							
BONDS:							
Adjusted Service Bonds (Government Life Insurance Fund, Series 1946)	(1)	(*)	4 1/2%	June 15, 1936	On demand.	On or after June 15, 1946	June 15.
TREASURY NOTES:							
Federal Old-Age and Survivors Insurance Trust Fund:							
Old-Age Reserve Account:							
Series 1943 and 1944	(1)	(*)	3%	Various dates: From June 30, 1938	After 1 year from date of issue	June 30, 1943 to 1944	June 30.
Federal Old-Age and Survivors Insurance Trust Fund:	(1)	(*)	2 1/4%	From Mar. 15, 1940	do.	June 30, 1944 to 1946	do.
Series 1944 to 1947	(1)	(*)	2 1/4%	From Sept. 15, 1941	do.	June 30, 1946	do.
Federal Old-Age and Survivors Insurance Trust Fund:	(1)	(*)	2 1/4%	From June 15, 1942	do.	June 30, 1946 and 1947	do.
Series 1946 and 1947	(1)	(*)	3%	From July 24, 1941	do.	June 30, 1946	do.
Civil Service Retirement Fund:	(1)	(*)	4%	From June 30, 1938	do.	June 30, 1943 to 1947	do.
Series 1943 to 1947	(1)	(*)	3%	From June 15, 1940	do.	June 30, 1944 to 1947	do.
Foreign Service Retirement Fund:	(1)	(*)	4%	From June 30, 1938	do.	June 30, 1943 to 1947	do.
Series 1943 to 1947	(1)	(*)	4%	do.	do.	do.	do.
Canal Zone Retirement Fund:	(1)	(*)	4%	do.	do.	do.	do.
Series 1943 to 1947	(1)	(*)	4%	do.	do.	do.	do.
Alaska Railroad Retirement Fund:	(1)	(*)	4%	do.	do.	do.	do.
Series 1943 to 1947	(1)	(*)	4%	do.	do.	do.	do.
Postal Savings System:	(1)	(*)	2%	From Aug. 6, 1928	do.	June 30, 1943 and 1944	June 30, Dec. 31.
Series 1943 and 1944	(1)	(*)	2%	do.	do.	June 30, 1946	do.
Canal Zone Postal Savings System:	(1)	(*)	2%	May 26, 1942	do.	do.	do.
Series 1946	(1)	(*)	2%	do.	do.	do.	do.
Government Life Insurance Fund:	(1)	(*)	2%	From July 10, 1941	do.	June 30, 1946 and 1947	June 30.
Series 1946 and 1947	(1)	(*)	3%	From Feb. 19, 1941	do.	June 30, 1946 to 1947	do.
National Service Life Insurance Fund:	(1)	(*)	2%	From Dec. 1, 1939	do.	Dec. 1, 1944 to 1946	June 1, Dec. 1.
Series 1946 to 1947	(1)	(*)	2%	From Nov. 22, 1940	do.	June 30, 1945	June 30, Dec. 31.
Federal Deposit Insurance Corporation:	(1)	(*)	2%	do.	do.	do.	do.
Series 1944 to 1946	(1)	(*)	2%	do.	do.	do.	do.
Federal Savings and Loan Insurance Corporation:	(1)	(*)	2%	do.	do.	do.	do.
Series 1946	(1)	(*)	2%	do.	do.	do.	do.
CERTIFICATES OF INDEBTEDNESS:							
Adjusted Service Certificate Fund:	(1)	(*)	4%	Jan. 1, 1942	On demand.	Jan. 1, 1943	Jan. 1.
Series 1943	(1)	(*)	4%	do.	do.	do.	do.
Unemployment Trust Fund:	(1)	(*)	2 1/4%	June 30, 1942	do.	June 30, 1943	June 30, Dec. 31.
Series 1943	(1)	(*)	2 1/4%	do.	do.	do.	do.

† Except where otherwise noted, at option of owner. In case of Treasury bonds now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.
 ‡ Redeemable in payment of Federal income, estate, or gift taxes after one full calendar month has elapsed between month were purchased and month in which tenders for taxes. Redeemable for cash at any time at option of owner for series A of 1943 or 1944 and after 60 days from date of issue (as shown by the dating stamp of the issuing agent) for series B of 1943 or 1944.
 § Interest is payable with principal at time of redemption. No interest is payable if redeemed for cash.
 ¶ Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis as above indicated.
 ** Approximate yield if held to maturity.
 *** Computed at the rate of 16 cents per month per \$100.
 **** Computed at the rate of 4 cents per month per \$100.

AUTHORIZING ACTS:
 1 Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.
 2 Dec.

CONTINGENT LIABILITIES OF THE UNITED STATES, JUNE 30, 1942

COMPILED FROM LATEST REPORTS RECEIVED BY THE TREASURY

DETAIL	AUTHORIZING ACT	AMOUNT OF CONTINGENT LIABILITY		
		PRINCIPAL	MATURED INTEREST ¹	TOTAL
GUARANTEED BY THE UNITED STATES:				
Unmatured Obligations:				
Commodity Credit Corporation:				
3/4% notes, Series F, 1943.....	Mar. 8, 1938.....	\$289,458,000.00	\$3,695.64	\$289,461,695.64
1 1/4% notes, Series G, 1945.....	do.....	411,598,000.00	2,880.21	411,598,880.21
Federal Farm Mortgage Corporation:		\$701,054,000.00	6,584.85	\$701,060,584.85
3% bonds of 1944-49.....	Jan. 31, 1934, as amended.....	835,085,600.00	920,509.50	836,006,109.50
3 1/4% bonds of 1944-64.....	do.....	94,678,600.00	154,438.47	94,833,038.47
Federal Housing Administration:		\$929,764,200.00	1,074,947.97	930,839,147.97
Mutual Mortgage Insurance Fund:				
3% debentures, Series A.....	June 27, 1934, as amended.....	6,618,905.28	135.02	6,619,040.30
2 1/4% debentures, Series B—Uncalled.....	do.....	527,150.00	360.19	527,510.19
2 1/4% debentures, Series B—Seventh called.....	do.....	1,473,850.00		1,473,850.00
Housing Insurance Fund:				
2 1/4% debentures, Series C.....	do.....	45,900.00		45,900.00
2 1/4% debentures, Series D.....	do.....	12,797,800.00		12,797,800.00
Federal Public Housing Authority: ⁴		21,463,605.28	495.21	21,464,100.49
1 1/4% notes, Series B, 1944.....	Sept. 1, 1937, as amended.....	\$114,157,000.00	1,670.59	114,158,670.59
Home Owners' Loan Corporation:				
3% bonds, Series A, 1944-52.....	June 13, 1933, as amended.....	778,578,200.00	1,228,655.18	779,806,855.18
2 1/4% bonds, Series C, 1942-47.....	do.....	29,324,225.00	95,495.23	29,419,720.23
1 1/2% bonds, Series M, 1945-47.....	do.....	754,904,025.00	138,643.47	755,042,668.47
Reconstruction Finance Corporation:		\$1,562,806,450.00	1,462,793.88	1,564,269,243.88
1% notes, Series S.....	Jan. 22, 1932, as amended.....	3,596,000.00	786.41	3,596,786.41
1/2% notes, Series U.....	do.....	319,895,000.00	2,584.39	319,897,584.39
1 1/4% notes, Series V.....	do.....	324,397,000.00	3,679.88	324,400,679.88
1% notes, Series W.....	do.....	571,363,000.00	6,403.33	571,369,403.33
Tennessee Valley Authority.....	May 18, 1933, as amended.....	1,219,251,000.00	13,454.01	1,219,264,454.01
United States Maritime Commission.....	June 29, 1936, as amended.....			
Total Unmatured Securities.....		4,548,496,255.28	2,559,946.51	4,551,056,201.79
Matured Obligations:				
Commodity Credit Corporation:				
3/4% notes, Series D, 1941.....	Mar. 8, 1938.....	42,000.00	84.39	42,084.39
Federal Farm Mortgage Corporation:				
1 1/4% bonds of 1939.....	Jan. 31, 1934, as amended.....	45,500.00	7.50	45,507.50
2 1/4% bonds of 1942-47.....	do.....	2,134,500.00	21,024.90	2,155,524.90
3% bonds of 1942-47.....	do.....	11,765,800.00	154,401.00	11,920,201.00
Federal Housing Administration:		\$13,945,800.00	175,433.40	14,121,233.40
Mutual Mortgage Insurance Fund:				
2 1/4% debentures, Series B—Sixth called.....	June 27, 1934, as amended.....	12,700.00	174.33	12,874.33
Federal Public Housing Authority: ⁴		5,000.00		5,000.00
1 1/4% notes, Series B, 1941.....	Sept. 1, 1937, as amended.....			
Home Owners' Loan Corporation:				
4% bonds of 1933-51.....	June 13, 1933.....		10,720.90	10,720.90
2 1/4% bonds, Series B, 1939-49.....	June 13, 1933, as amended.....	4,846,550.00	261,512.65	5,108,062.65
2% bonds, Series E, 1938.....	do.....	50,000.00	3,520.00	53,520.00
1 1/4% bonds, Series F, 1939.....	do.....	26,525.00	324.01	26,849.01
1 1/2% bonds, Series K, 1940.....	do.....	80,400.00	7.50	80,407.50
1 1/2% bonds, Series L, 1941.....	do.....	285,700.00	824.51	286,524.51
Reconstruction Finance Corporation:		\$5,289,175.00	276,909.57	5,566,084.57
1/2% notes, Series N.....	Jan. 22, 1932, as amended.....	1,000.00	17.50	1,017.50
1/2% notes, Series R.....	do.....	400,000.00	287.10	400,287.10
		401,000.00	304.60	401,304.60
Total Matured Securities.....		19,695,675.00	452,906.29	20,148,581.29
TOTAL, BASED ON GUARANTEES.....		4,568,191,930.28	3,012,852.80	4,571,204,783.08
ON CREDIT OF THE UNITED STATES:				
Secretary of Agriculture.....	May 12, 1933.....			
U. S. Postal Savings System—Funds due depositors.....	June 25, 1910, as amended.....	1,421,284,047.50	37,615,119.39	1,458,899,166.89
Canal Zone Postal Savings System—Funds due dep'a.....	June 13, 1940.....	5,771,760.00	83,727.29	5,855,487.29
Tennessee Valley Authority:				
2 1/4% bonds, Series A.....	May 18, 1933, as amended.....	3,000,000.00		3,000,000.00
2 1/4% bonds, Series B.....	do.....	5,300,000.00		5,300,000.00
TOTAL, BASED ON CREDIT OF THE UNITED STATES.....		8,300,000.00		8,300,000.00
OTHER OBLIGATIONS:				
Federal Reserve notes (face amount).....	Dec. 23, 1913, as amended.....	1,435,355,807.50	37,698,846.68	1,473,054,654.18
				9,361,095,167.55

¹ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

² Does not include \$200,000,000 face amount of 1% Interim Notes, 4th series, \$100,000,000 face amount of 1% Interim Notes, 5th series, and \$100,000,000 face amount of 1% Interim Notes, 6th series, due June 30, 1943, held by the Treasury and reflected in the public debt.

³ Does not include \$250,000,000 face amount of 1% notes, due June 30, 1943, held by the Treasury and reflected in the public debt.

⁴ Formerly United States Housing Authority. Pursuant to Executive Order 9070, effective February 24, 1942, the functions of the United States Housing Authority were transferred to the Federal Public Housing Authority of the National Housing Agency.

⁵ Does not include \$274,000,000 face amount of 1% notes, Series J, due June 30, 1943, held by the Treasury and reflected in the public debt.

⁶ Does not include \$551,000,000 1% notes, Series Q, 1942-43, held by the Treasury and reflected in the public debt, and does not include \$53,000 face amount of bonds in transit for redemption on June 30, 1942, but does include \$50 face amount of bonds held by Home Owners' Loan Corporation as "Treasury" bonds pending cancellation.

⁷ Does not include \$2,533,918,445.91 face amount of 1% notes, Series K, due January 1, 1945, held by the Treasury and reflected in the public debt.

⁸ The following bonds having an aggregate face amount of \$56,772,500 issued under the Tennessee Valley Authority Act of 1933, as amended, are held by the Treasury and reflected in the public debt; under

section 15a, 2% bonds, Series A, due December 15, 1948, \$272,500; under section 15c, 1 1/4% bonds of 1943-51, \$10,000,000; 2 1/4% bonds of 1947-57, \$15,000,000; 2% bonds of 1951-63, \$15,000,000; 2 1/2% bonds of 1955-59, \$15,000,000. Interest at the rate of 1% per annum is paid on the bonds issued under section 15c while they are held by the Treasury.

⁹ Does not include \$31,500 face amount of bonds in transit for redemption on June 30, 1942.

¹⁰ Does not include \$3,200 face amount of bonds in transit for redemption on June 30, 1942.

¹¹ Figures are as of March 31, 1942. Figures as of June 30, 1942, are not available. Offset by cash in designated depository banks amounting to \$24,827,792.29, which is secured by a pledge of collateral as provided in the regulations of the Postal Savings System having a face value of \$24,186,375, cash in possession of the System amounts to \$153,192,895.80, Government and Government-guaranteed securities with a face value of \$1,269,731,640, and other assets.

¹² Offset by cash on hand and in depository banks amounting to \$1,695,775.90; Government and other securities with a face value of \$4,455,100 and other assets.

¹³ Held by Reconstruction Finance Corporation.

¹⁴ In actual circulation, exclusive of \$15,219,762.45 Redemption Fund deposited in the Treasury and \$414,411,945 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$9,834,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates and \$1,722,000 face amount of commercial paper.

DETAIL OF CONTINGENT LIABILITIES AS SHOWN ABOVE, JUNE 30, 1942

TITLE	EXTENT OF GUARANTY BY THE UNITED STATES	TAX EXEMPTIONS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (on and after)	PAYABLE	INTEREST PAYABLE
GUARANTEED BY THE UNITED STATES:							
Commodity Credit Corporation:							
3/4% notes, Series F, 1943.....	Principal and interest.....	(c)	3/4%	Aug. 1, 1940.....		May 1, 1943.....	May 1, Nov. 1.
1 1/4% notes, Series G, 1945.....	do.....	(c)	1 1/4%	July 21, 1941.....		Feb. 15, 1945.....	Feb. 15, Aug. 15.
Federal Farm Mortgage Corporation:							
3% bonds of 1944-49.....	do.....	(c)	3%	May 15, 1934.....	May 15, 1944.....	May 15, 1940.....	May 15, Nov. 15.
3 1/4% bonds of 1944-64.....	do.....	(c)	3 1/4%	Mar. 15, 1933.....	Mar. 15, 1944.....	Mar. 15, 1934.....	Mar. 15, Sept. 15.
Federal Housing Administration:							
Mutual Mortgage Insurance Fund:							
3% debentures, Series A.....	do.....	(c)	3%	Various.....		Various.....	Jan. 1, July 1.
2 1/4% debentures, Series B.....	do.....	(c)	2 1/4%	do.....	(u)	do.....	do.
Housing Insurance Fund:							
2 1/4% debentures, Series C.....	do.....	(c)	2 1/4%	do.....	(u)	do.....	do.
2 1/4% debentures, Series D.....	do.....	(c)	2 1/4%	do.....	(u)	do.....	do.
Federal Public Housing Authority: ⁴							
1 1/4% notes, Series B, 1944.....	do.....	(c)	1 1/4%	Feb. 1, 1939.....		Feb. 1, 1944.....	Feb. 1, Aug. 1.
Home Owners' Loan Corporation:							
3% bonds, Series A, 1944-52.....	do.....	(c)	3%	May 1, 1934.....	May 1, 1944.....	May 1, 1932.....	May 1, Nov. 1.
2 1/4% bonds, Series B, 1939-49.....	do.....	(c)	2 1/4%	July 1, 1933.....	July 1, 1944.....	July 1, 1933.....	Jan. 1, July 1.
1 1/2% bonds, Series M, 1945-47.....	do.....	(c)	1 1/2%	June 1, 1939.....	June 1, 1945.....	June 1, 1947.....	June 1, Dec. 1.
Reconstruction Finance Corporation:							
1% notes, Series S.....	do.....	(c)	1%	Nov. 10, 1939.....		July 1, 1942.....	Jan. 1, July 1.
1/2% notes, Series U.....	do.....	(c)	1/2%	Apr. 17, 1941.....		Oct. 15, 1942.....	Apr. 15, Oct. 15.
1 1/4% notes, Series V.....	do.....	(c)	1 1/4%	July 15, 1943.....		Jan. 15, 1943.....	Jan. 15, July 1.
1% notes, Series W.....	do.....	(c)	1%	July 3, 1941.....		April 15, 1944.....	Apr. 15, Oct. 15.
Tennessee Valley Authority.....	(u)						
United States Maritime Commission.....	(u)						
ON CREDIT OF THE UNITED STATES:							
Secretary of Agriculture.....	(u)						
U. S. Postal Savings System.....	(u)		2%	Date of deposit.....		On demand.....	(u)
Canal Zone Postal Savings System.....	(u)		2%	do.....		do.....	(u)
Tennessee Valley Authority:							
2 1/4% bonds, Series A.....	(u)	(c)	2 1/4%	Sept. 1, 1933.....		Sept. 1, 1943 and 1945.....	Mar. 1, Sept. 1.
2 1/4% bonds, Series B.....	(u)	(c)	2 1/4%	June 15, 1939.....		June 15, 1939, 1950, and 1961.....	June 15, Dec. 15.
OTHER OBLIGATIONS:							
Federal Reserve notes.....	(u)						

¹ Redeemable on any interest day or days, on three months' notice.

² Under section 15c of the Tennessee Valley Authority Act of 1933, as amended by the act of July 25, 1939, the Tennessee Valley Authority is authorized to issue bonds not to exceed in the aggregate \$61,500,000, having a maturity of not more than 80 years from the date of issue and to accrue 3 1/4% Public Debt Act of 1941 interest. Such bonds shall be fully and unconditionally guaranteed both as to principal and interest by the United States.

³ Debentures authorized to be issued by the United States Maritime Commission under the Merchant Marine Act, 1920, as amended, shall be fully and unconditionally guaranteed as to principal and interest by the United States.

⁴ The Secretary of Agriculture is authorized pursuant to act of May 12, 1933, to borrow money upon all cotton in his possession or control and deposit as collateral for such loans, warehouse receipts for such cotton.

¹ The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

² Interest payable quarterly from first day of month next following the date of deposit.

³ Bonds issued on the credit of the United States or any District, Territory, dependency, or local taxing authority shall have no exemption under Federal tax acts now or hereafter enacted, except such debentures as may be issued on contracts entered into prior to March 1, 1941.

⁴ Except both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or by any State, county, municipality, or local taxing authority.

⁵ Except, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, or any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

⁶ Except, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, or any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

⁷ Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any Territory, dependency, or possession of the United States, or by any State, county, municipality, or local taxing authority.

⁸ Bonds which have been issued by the Tennessee Valley Authority on the credit of the United States as provided in section 15 of the Tennessee Valley Authority Act of 1933, as amended, have all the rights and privileges accorded by law to Panama Canal bonds authorized by section 5 of the act of June 28, 1902, chapter 1902, as amended by the act of December 21, 1905 (ch. 2, sec. 1, 34 Stat. 5), as now compiled in section 748 of title 81 of the United States Code.

TAX EXEMPTIONS:

(c) Bonds and the income derived therefrom exempt from Federal, State, municipal, and local taxation (except surtaxes, estate, inheritance, and gift taxes).

(u) Income derived from these securities is subject to all Federal taxes, now or hereafter imposed. The securities are subject to surtaxes, estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, county, municipality, or local taxing authority.

¹ The National Housing Act as amended by the National Housing Act Amendments of 1938, approved February 8, 1938, reads in part as follows: "Such debentures as are issued in exchange for property covered or used by mortgages insured under section 203 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are issued would be subject to in the hands of the holder of the debentures."

² Such debentures as are issued in exchange for property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority."

³ The Secretary of Agriculture is authorized pursuant to act of May 12, 1933, to borrow money upon all cotton in his possession or control and deposit as collateral for such loans, warehouse receipts for such cotton.

(except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority."

Under the Public Debt Act of 1941 interest upon and gain from the sale of debentures shall have no exemption under Federal tax acts now or hereafter enacted, except such debentures as may be issued on contracts entered into prior to March 1, 1941.

⁴ Except both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States or by any State, county, municipality, or local taxing authority.

⁵ Except, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, or any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

⁶ Except, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, or any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority.

⁷ Income derived from these securities is subject to all Federal taxes now or hereafter imposed. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any Territory, dependency, or possession of the United States, or by any State, county, municipality, or local taxing authority.

⁸ Bonds which have been issued by the Tennessee Valley Authority on the credit of the United States as provided in section 15 of the Tennessee Valley Authority Act of 1933, as amended, have all the rights and privileges accorded by law to Panama Canal bonds authorized by section 5 of the act of June 28, 1902, chapter 1902, as amended by the act of December 21, 1905 (ch. 2, sec. 1, 34 Stat. 5), as now compiled in section 748 of title 81 of the United States Code.

SECURITIES OWNED BY THE UNITED STATES GOVERNMENT

On the basis of the face value of the securities received by the United States, with due allowance for repayments. To the extent that the securities are not held in the custody of the Treasury, the statement is made up from reports received from other Government departments and establishments.

JUNE 30, 1942

CAPITAL STOCK:	Authorizing Act		
Banks for Cooperatives	June 16, 1933, as amended	\$144,000,000.00	
Commodity Credit Corporation	June 16, 1933, as amended	100,000,000.00	
Defense Homes Corporation	Jan. 22, 1932, as amended	10,000,000.00	
Defense Plant Corporation	Jan. 22, 1932, as amended	5,000,000.00	
Defense Supplies Corporation	Jan. 22, 1932, as amended	5,000,000.00	
Disaster Loan Corporation	Feb. 11, 1937, as amended	24,000,000.00	
Electric Home and Farm Authority	June 16, 1933, as amended	850,000.00	
Export-Import Bank of Washington	June 16, 1933, as amended	175,000,000.00	
Federal Crop Insurance Corporation	Feb. 16, 1938	20,000,000.00	
Federal Deposit Insurance Corporation	June 16, 1933, as amended	150,000,000.00	
Federal Farm Mortgage Corporation	Jan. 31, 1934, as amended	100,000,000.00	
Federal home loan banks	July 22, 1932, as amended	124,741,000.00	
Federal intermediate credit banks	Mar. 4, 1923, as amended	60,000,000.00	
Federal land banks	July 17, 1916, as amended	67,371,965.00	
Federal National Mortgage Association	Sept. 27, 1934, as amended	10,000,000.00	
Federal Public Housing Authority	Sept. 1, 1937, as amended	1,000,000.00	
Federal savings and loan associations	June 13, 1933, as amended	19,442,600.00	
Federal Savings and Loan Insurance Corporation	June 27, 1934	100,000,000.00	
Home Owners' Loan Corporation	June 13, 1933, as amended	200,000,000.00	
Inland Waterways Corporation	June 3, 1924, as amended	12,000,000.00	
Metals Reserve Co.	Jan. 22, 1932, as amended	5,000,000.00	
Panama Railroad Company	June 28, 1902	7,000,000.00	
Production credit corporations	June 16, 1933, as amended	120,000,000.00	
Reconstruction Finance Corporation	Jan. 22, 1932, as amended	325,000,000.00	
RFC Mortgage Company	Jan. 31, 1935, as amended	25,000,000.00	
Regional agricultural credit corporations	July 21, 1932, as amended	5,000,000.00	
Rubber Reserve Company	Jan. 22, 1932, as amended	5,000,000.00	
Tennessee Valley Associated Cooperatives, Inc.	May 12, 1933	1,000.00	
U. S. Commercial Company	Jan. 22, 1932, as amended	5,000,000.00	
U. S. Housing Corporation	May 16, 1918, as amended	1,885,015.88	
U. S. Spruce Production Corporation	July 9, 1918, as amended	100,000.00	
PAID-IN SURPLUS:			
Federal land banks	May 12, 1933, as amended	\$145,861,238.02	\$1,827,391,580.88
Federal National Mortgage Association	June 27, 1934, as amended	1,000,000.00	
BONDS AND NOTES:			
Commodity Credit Corporation	Mar. 8, 1938, as amended	\$400,000,000.00	
Federal Farm Mortgage Corporation	Jan. 31, 1934, as amended	263,000,000.00	
Federal Public Housing Authority	Sept. 1, 1937, as amended	274,000,000.00	
Home Owners' Loan Corporation	June 13, 1933, as amended	551,000,000.00	
Reconstruction Finance Corporation	Jan. 22, 1932, as amended	2,533,918,445.91	
Tennessee Valley Authority	May 18, 1933, as amended	56,772,500.00	4,078,690,945.91
OTHER SECURITIES:			
Farm Credit Administration:			
Seed, feed, drought relief, and crop production loans	July 1, 1918, as supplemented	\$176,315,701.24	
Loans from agricultural marketing act revolving fund	June 15, 1929, as amended	81,371,150.53	
Farm Security Administration:			
Rural rehabilitation loans to farmers, etc.	Apr. 8, 1935, as supplemented	460,258,714.51	
Federal Works Agency:			
Advances to States, municipalities, railroads, and others	June 16, 1933, as amended	92,236,312.94	
Interior Department:			
Indian loans	June 18, 1934, as amended	2,675,942.01	
Navy Department:			
Sales of surplus property	July 9, 1918, as amended	3,311,169.35	
Puerto Rico Reconstruction Administration:			
Loans	Apr. 8, 1935, as amended	4,296,664.00	
Capital stock of Puerto Rico Cement Corporation	Apr. 8, 1935, as amended	1,219,600.00	
Rural Electrification Administration:			
Advances to cooperatives, States, and private utilities	Apr. 8, 1935, as amended	341,909,940.54	
Treasury Department:			
Counties and municipalities	July 21, 1932, as amended	127,000.00	
Railroads	Feb. 28, 1920, as amended	25,212,577.88	
Securities received by the Bureau of Internal Revenue in settlements of tax liabilities	July 1, 1898, as amended	60,158.22	
U. S. Maritime Commission:			
Ship construction and reconditioning loans, ship sales notes, etc.	Sept. 7, 1916, as amended	66,670,299.50	1,255,665,230.72
Less:			
Face amount of above securities acquired by government corporations from corporate funds or by exchange for corporate obligations:			\$7,308,608,995.53
Home Owners' Loan Corporation		\$100,000,000.00	
Reconstruction Finance Corporation		740,736,925.47	840,736,925.47
Total face amount of securities owned by the United States			\$6,467,872,070.06
Amount due the United States from the Central Branch Union Pacific Railroad on account of bonds issued (Pacific Railroad Aid Bonds Acts, approved July 1, 1862, July 2, 1864, and May 7, 1878):			
Principal			\$1,600,000.00
Interest			1,597,922.83
TOTAL			\$8,197,922.83

* Reconstruction Finance Corporation funds, \$174,000,000.00; and appropriated funds \$1,000,000.00.
 † Reconstruction Finance Corporation funds.
 ‡ Home Owners' Loan Corporation obligations issued to the Federal Savings & Loan Insurance Corporation for capital stock subscription.
 § The balance of the amount paid in by the United States on outstanding stock is \$34,058,735.32. Above amount represents net amount of assets available to liquidate such stock.
 ¶ Formerly United States Housing Authority.
 †† Includes Reconstruction Finance Corporation funds amounting to \$153,080,393.20.
 ‡‡ Includes Reconstruction Finance Corporation funds amounting to \$227,915,332.27.
 §§ For securities purchased with Reconstruction Finance Corporation funds, see footnotes "a," "b," "c," "d," and "g."

OBLIGATIONS OF FOREIGN GOVERNMENTS

Principal of the funded and unfunded indebtedness of foreign governments to the United States, the accrued and unpaid interest thereon, and payments on account of principal and interest, as of June 30, 1942.

	Total indebtedness (payments on principal deducted)	Total payments received	Funded indebtedness				Unfunded indebtedness						
			Indebtedness		Payments on account		Indebtedness		Payments on account ¹				
			Principal (net)	Accrued interest	Principal	Interest	Principal (net)	Accrued interest	Principal	Interest			
Armenia	\$25,597,161.72												
Belgium	478,566,811.81	\$52,191,273.24	\$400,000,000.00	\$77,018,811.81	\$17,100,000.00	\$14,490,000.00	\$11,959,917.49	\$13,037,174.23	\$2,057,630.37	\$18,543,642.87			
Cuba		12,286,761.69											
Czechoslovakia	165,883,202.05	20,134,092.28	165,241,108.00	642,103.15	10,820,014.17					10,000,000.00	2,286,751.58		
Estonia	22,771,295.55	1,245,432.07	18,466,012.87	6,305,283.69							304,178.09		
Finland	8,098,270.30	6,850,892.77	6,850,892.77	688,038.47	860,868.17	4,780,978.33					309,315.27		
France	4,375,254,068.99	486,075,891.00	3,893,650,000.00	511,614,098.00	161,350,000.00	38,650,000.00				64,689,688.18	221,356,302.82		
Germany (Austrian indebtedness) ²	3,023,202.41	892,068.00	25,960,480.66	42,721.75	892,068.00								
Great Britain	5,959,217,031.47	2,024,948,317.69	4,938,000,000.00	1,591,217,031.47	232,000,000.00	1,252,770,518.42				202,181,641.58	357,896,657.11		
Greece	35,560,850.51	4,127,056.01	31,516,000.00	4,044,850.51	981,000.00	1,983,980.00				2,922.87	1,159,153.34		
Hungary	2,541,502.63	556,019.76	1,908,560.00	632,942.53	78,965.50	452,171.22					753.04		
Italy	2,037,196,224.27	100,329,880.16	2,004,900,000.00	32,290,224.27	37,100,000.00	5,765,708.26				864,319.28	57,598,852.62		
Latvia	9,395,151.15	791,549.07	6,579,484.20	2,616,066.95	9,200.00	621,520.12					150,825.95		
Lithuania	8,416,386.01	1,237,956.58	6,107,882.00	2,218,704.01	234,783.00	1,001,026.61				26,000.00	10,471.56		
Nicaragua		183,075.84									1,546.97		
Poland	284,965,869.71	22,549,297.55	268,057,000.00	78,908,869.71	1,287,297.37	19,810,778.00				141,960.80	28,625.48		
Romania	69,477,170.79	4,791,007.22	63,860,590.43	6,016,010.36	2,700,000.00	29,061.48				1,768,632.02	2,048,224.28		
Russia	419,189,043.32	8,750,311.88									8,750,311.88		
Yugoslavia	62,472,348.78	2,588,771.69	61,625,000.00	847,348.78	1,225,000.00			102,801,297.37	226,587,746.95	727,712.85	636,059.14		
Total	\$13,991,266,847.37	\$2,750,193,412.33	\$11,231,001,470.89	\$2,315,470,041.44	\$475,714,256.21	\$1,321,184,828.61	\$204,561,214.86	\$240,224,920.18	\$281,990,390.99	\$171,354,430.62			
Germany: ³													
Army costs (reischmarks)	1,026,543,026.21	51,456,406.26	997,500,000.00	38,043,026.21	80,000,000.00	850,406.26							
Awards of Mixed Claims Commission (reischmarks)	2,182,200,000.00	87,210,000.00	2,040,000,000.00	112,200,000.00	81,000,000.00	5,610,000.00							
Total (reischmarks)	3,187,743,026.21	138,666,406.26	3,037,500,000.00	150,243,026.21	132,200,000.00	6,466,406.26							
Total (in dollars at 40.33 cents to the reischmark. Payments received shown on basis of actual conversion)	\$1,285,616,762.47	\$33,587,800.69	\$1,225,028,700.00	\$60,592,012.47	\$31,530,804.84	\$2,045,213.85							

¹ Payments of governments which have funded their debts were made prior to the date of the funding agreements.
² The German Government has been notified that the Government of the United States will look to the German Government for the discharge of this indebtedness of the Government of Austria to the Government of the United States.
³ Includes balances of amounts postponed under provisions of joint resolution of Dec. 23, 1931. (For amounts postponed, see p. 35 of Annual Report of the Secretary of the Treasury for 1932.)
⁴ Indebtedness to the United States under agreements of June 23, 1930, and May 26, 1932.